Public Accounts
1986-87
Volume I

Alberta

To Her Honour
W. H. Hunley
Lieutenant Governor of Alberta

May it Please Your Honour

The undersigned has the honour to present the Public Accounts of Alberta for the year ended March 31, 1987, in accordance with the requirements of the Financial Administration Act.

Dick Johnston
Provincial Treasurer

Edmonton, December 2, 1987

To the Honourable Dick Johnston
Provincial Treasurer

Sir:

In accordance with the provisions of section 77 of the Financial Administration Act, we have the honour to transmit herewith the Public Accounts of Alberta for the year ended March 31, 1987 to be laid by you before the Legislative Assembly.

The Public Accounts are presented in two volumes:

Volume I contains financial statements and the reports of the Auditor General thereon, including

1. Consolidated financial statements of the Province of Alberta,
2. Financial statements of the General Revenue Fund,
3. Financial statements and schedules of revolving funds, regulated funds, Provincial agencies and trust funds administered by the Government.

Volume II contains details of expenditure and revenue by department and statements and reports that are required to be included with the Public Accounts in accordance with the Financial Administration Act and other statutes.

In addition to the Public Accounts, a report presenting details of expenditure by payee is provided as supplementary information.

Respectfully submitted

A. D. O'Brien
Deputy Provincial Treasurer
Management and Control

M.H. Mylod, C.A.
Acting Controller

Alberta Treasury
Edmonton, December 2, 1987

VOLUME I

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SECTION 1

1986-87
PUBLIC ACCOUNTS

CONSOLIDATED FINANCIAL STATEMENTS OF THE PROVINCE OF ALBERTA

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CONSOLIDATED FINANCIAL STATEMENTS OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1987

Introduction:

The financial statements in this section are consolidations of the financial statements of the General Revenue Fund, revolving funds, regulated funds, Provincial corporations, Provincial committees and commercial enterprises for which separate financial statements or summaries are presented in sections 2 to 7 inclusive.

The following corporations are excluded from the definition of Provincial corporation and are exempted from all other provisions of the Financial Administration Act except section 2, which provides the exemption, and section 81 respecting the approval of borrowing by the Provincial Treasurer. Accordingly their accounts are excluded from the Public Accounts and the consolidated financial statements.

(a) The board of a university under the Universities Act
(b) The interim governing body of a university under the Universities Act
(c) The board of a public college under the Colleges Act
(d) The Governors of the Banff Centre for Continuing Education
(e) The board of a technical institute under the Technical Institutes Act
(f) The interim governing authority of a technical institute under the Technical Institutes Act
(g) The Alberta Heritage Foundation for Medical Research
(h) The board of management of a Provincial General Hospital under the Provincial General Hospitals Act
(i) A mental health hospital board under the Mental Health Act
(j) The Alberta Cancer Board, and
(k) The University Hospitals Board under the University of Alberta Hospitals Act

The methods of consolidation are described in the Accounting Policy note that forms part of the financial statements.

These comprehensive statements are presented to disclose the economic impact of the Government and the state of its finances in a manner that will assist in assessment of these matters.

PROVINCE OF ALBERTA
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Consolidated Statement of Reported Assets, Liabilities and Net Assets
Consolidated Statement of Revenue and Expenditure
Consolidated Statement of Changes in Financial Position
Notes to the Consolidated Financial Statements
Schedules to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the consolidated statement of reported assets, liabilities and net assets of the Province of Alberta as at March 31, 1987 and the consolidated statements of revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Province of Alberta as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 1 to the consolidated financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
November 6, 1987

Statement No. 1.1

PROVINCE OF ALBERTA
CONSOLIDATED STATEMENT OF REPORTED ASSETS, LIABILITIES AND NET ASSETS
MARCH 31, 1987

Schedule No.		In thousands 1987	1986
	ASSETS		
1.1	Cash and marketable securities	$ 2,315,082	$ 3,360,443
	Accounts receivable	1,304,661	1,632,011
1.2	Portfolio investments	5,815,584	5,183,854
1.3	Long-term investments	824,873	735,491
1.4	Equity in commercial enterprises	1,414,863	1,539,916
1.5	Loans and advances	9,833,145	8,335,431
	Real estate held for rental and resale	218,848	202,323
		$21,727,056	$20,989,469
	LIABILITIES AND NET ASSETS		
	Liabilities:		
	Accounts and loans payable	$ 1,414,584	$ 1,702,637
	Unearned revenue and suspense	64,096	56,880
1.6	Unmatured debt	7,622,322	3,175,157
		9,101,002	4,934,674
1.7	Restricted profits and equity	4,063,048	3,461,448
	Net Assets:		
	Net assets at beginning of year	12,593,347	12,633,978
	Net expenditure - Statement No. 1.2	4,030,341	40,631
	Net assets at end of year	8,563,006	12,593,347
		$21,727,056	$20,989,469
1.11	Guarantees	$ 637,753	$ 524,988
1.12	Trust funds under administration	$ 1,688,219	$ 1,559,354

The accompanying notes are part of these financial statements.

Statement No. 1.2

PROVINCE OF ALBERTA
CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1987

	In thousands	
	1987	1986
Revenue:		
Taxes	$ 2,626,598	$ 2,851,759
Non-renewable resource revenue	1,891,843	4,932,034
Payments from Government of Canada	1,642,499	1,742,048
Fees, permits and licences	520,036	586,719
Trading profits	203,030	276,032
Investment income	1,964,656	2,160,661
Other revenue	214,095	208,195
	9,062,757	12,757,448
Expenditure:		
Health	3,184,465	2,958,003
Education	2,670,478	2,544,437
Social services	1,277,332	1,155,525
Regional planning and development	799,583	726,777
Housing	137,727	100,326
Recreation and culture	229,750	241,525
Environment	193,551	168,910
Resource conservation and economic development	1,682,569	1,983,312
Transportation and utilities	1,397,710	1,495,908
Protection of persons and property	446,171	407,602
General government	843,642	658,029
	12,862,978	12,440,354
Valuation adjustments	230,120	357,725
	13,093,098	12,798,079
Net expenditure	$ 4,030,341	$ 40,631

Statement No. 1.3

PROVINCE OF ALBERTA
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	In thousands	
	1987	1986
Operating transactions:		
Net expenditure	$4,030,341	$ 40,631
Non-cash items:		
Net gain on disposals of investments	61,205	153,532
Amortization of deferred realized gains and losses on investments	12,839	6,451
Amortization of deferred unrealized exchange gains and losses on debt payable in United States dollars	9,764	(909)
Provision for doubtful accounts and loans	(210,729)	(131,440)
Gains and losses retained by commercial enterprises	(121,270)	(50,309)
Amortization of discount and premium on investments and debt, net	(34,838)	22,038
Write-off and write-down of investments and provision for decline in market value	(29,155)	(207,866)
Decrease in payables	288,053	587,794
Restricted profits and equity	(601,600)	(545,745)
Decrease in receivables	(311,223)	(830,077)
Unearned revenue and suspense	(7,216)	10,025
Cash applied to (provided by) operating transactions	3,086,171	(945,875)
Investing transactions:		
Investments:		
Portfolio investments	2,117,408	1,756,354
Long-term investments	235,599	291,909
Loans and advances	2,248,003	518,950
Real estate held for rental and resale, net	16,525	139,882
Proceeds from disposals, repayments and redemptions of investments:		
Portfolio investments	(1,523,097)	(1,458,758)
Long-term investments	(136,217)	(313,312)
Equity in commercial enterprises, net	(3,783)	(117,143)
Repayment of loans and advances	(555,686)	(543,891)
Deferred realized gains and losses on investments	(42,845)	(15,991)
Cash applied to investing transactions	2,355,907	258,000
Financing transactions:		
Debt retirement	9,415,991	2,395,841
Debt issues	(13,812,708)	(1,924,313)
Cash applied to (provided by) financing transactions	(4,396,717)	471,528
Decrease (increase) in cash and marketable securities	1,045,361	(216,347)
Cash and marketable securities at beginning of year	3,360,443	3,144,096
Cash and marketable securities at end of year	$2,315,082	$3,360,443

PROVINCE OF ALBERTA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1987

Note 1 Summary of Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with the following accounting policies:

(a) Reporting entity

These financial statements include the accounts of the following entities which are reported separately in this volume in the section indicated:

(i)	The General Revenue Fund	Section 2
(ii)	Revolving Funds	Section 3
(iii)	Regulated Funds	Section 4
(iv)	Provincial Corporations	Section 5
(v)	Provincial Committees	Section 6
(vi)	Commercial Enterprises	Section 7

Under the Financial Administration Act, Alberta Energy Company Ltd., in which the Province holds 37% of the voting shares, does not come under the definition of Provincial corporation. The Province's investment in that company is included in long-term investments at cost. Housing authorities incorporated under section 42 of the Alberta Mortgage and Housing Corporation Act, the Credit Union Stabilization Corporation established under section 90 of the Credit Union Act, a board of a hospital district appointed by an order under section 8 of the Hospitals Act and new towns incorporated under section 5 of the New Towns Act are excluded from the definition of Provincial corporation. Accordingly the accounts of housing authorities, the Credit Union Stabilization Corporation, the hospital district boards and new towns are not included in the consolidated financial statements.

The following corporations are excluded from the definition of Provincial corporation and are exempted from all other provisions of the Financial Administration Act except section 2, which provides the exemption, and section 81 respecting the approval of borrowing by the Provincial Treasurer. Accordingly their accounts are excluded from the Public Accounts and the consolidated financial statements.

(a) The board of a university under the Universities Act
(b) The interim governing body of a university under the Universities Act.
(c) The board of a public college under the Colleges Act
(d) The Governors of the Banff Centre for Continuing Education
(e) The board of a technical institute under the Technical Institutes Act
(f) The interim governing authority of a technical institute under the Technical Institutes Act.
(g) The Alberta Heritage Foundation for Medical Research
(h) The board of management of a Provincial General Hospital under the Provincial General Hospitals Act
(i) A mental health hospital board under the Mental Health Act
(j) The Alberta Cancer Board, and
(k) The University Hospitals Board under the University of Alberta Hospitals Act

(b) Method of consolidation

The accounts of revolving funds, regulated funds, Provincial corporations, except those designated as commercial enterprises, and Provincial committees are consolidated after adjusting them to a basis consistent with the accounting policies described below in (c). Inter fund, corporation and committee revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

The accounts of commercial enterprises are recorded on an equity basis, the equity being computed in accordance with generally accepted accounting practices applicable to those enterprises.

The reporting period of eight of the Provincial corporations is for the year ended December 31, 1986. Where the transactions of those corporations significantly affect the consolidation, they have been restated to March 31, 1987.

(c) Basis of financial reporting

Revenues

Revenues are reported on an accrual basis except for net personal and corporate income taxes which are reported on a cash basis. Non-renewable resource revenue includes an estimate of revenue receivable from certain categories of resource royalty payers as well as various adjustments applicable to prior years. As the need for adjustment of this revenue is identified in future years, the adjustment will be reflected in revenue of those years.

Expenditures

Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programs, including capital acquisitions, expenditures on capital programs and grants for capital purposes.

Pension costs are reported on a current contributions basis and no provision is made for actuarial estimates of additional annual costs.

No provision is made for accrued employee vacation entitlements, sick leave and long term disability benefits.

Reported Assets and Liabilities

Reported assets are limited to financial claims on outside organizations and individuals and real estate held for rental and resale at the year end. Because income taxes are reported on a cash basis, net personal and corporate income taxes receivable are not reported.

Liabilities include all financial claims payable by the Province at the year end. No provision is made for actuarial estimates of liabilities in respect of the present or future benefits payable under Pension Plan Acts with benefits directly chargeable to or guaranteed by the Province, other than the amount included in restricted profits and equity (Schedule 1.7). No provision is made for accrued employee vacation entitlements, sick leave and long term disability benefits, amounts payable under the Alberta Income Tax Act, the Alberta Corporate Income Tax Act, commitments under construction or other contracts and agreements at the year end, including capital equipment leases.

Marketable securities are temporary investments; they are valued at cost or market value, whichever is lower, on an aggregate basis.

Portfolio investments are investments that are required to meet specific future obligations or to provide income over a long period.

Bonds, bond coupons and residuals, mid-term money market securities and mortgages included in portfolio investments are carried at cost adjusted for deferred unamortized realized gains and losses. Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

Common shares, preferred shares, warrants, pooled equity trust units and energy fund units included in portfolio investments are carried at cost. Real estate is carried at the lower of cost and appraised value. Realized gains and losses on disposals of these investments are included in the determination of net expenditure.

Long-term investments are those that are intended to be held as long term assets; they are recorded at cost.

Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

Real estate held for rental and resale is valued at the lower of cost and net realizable value.

Debentures included in unmatured debt are recorded at the face amount of the issue less unamortized discount, which includes issue expenses, and sinking fund assets. Sinking fund investments are carried on the same valuation basis as portfolio investments, at cost or adjusted cost. Treasury bills and promissory notes are recorded at issue principal less unamortized discount, where applicable.

Restricted profits and equity refers to the profits and equity of a Provincial corporation and a regulated fund included in the consolidated financial statements which are restricted by legislation and are therefore excluded from net assets of the Province.

Each asset, liability, revenue or expenditure arising from a foreign currency transaction is translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date.

Cash, term deposits, accounts receivable, accounts payable and debenture debt denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date.

Gains and losses arising from the translation of foreign currencies are included in the determination of net expenditure, except that unrealized exchange gains or losses relating to hedged assets are deferred, and unrealized exchange gains and losses relating to unmatured debt are deferred and amortized over the remaining term of the debt.

Consistent with the reporting of capital acquisitions as expenditure, fixed assets are not reported.

Note 2 Pension Liabilities and Commitments

The Pension Fund is a regulated fund established for the purpose of assisting the Government to meet its liability under guarantees of pensions under the six pension plans administered by the Government. The Pension Fund balance in restricted profits and equity at March 31, 1987 amounted to $3,517,128,000 (1986 - $3,030,101,000).

Actuarial valuations of these pension plans were carried out at March 31, 1985 and estimated accrued liabilities were as undernoted.

Local Authorities Pension Act	$2,684,007,000
M.L.A. Pension Act	30,215,000
Public Service Management Pension Act	904,734,000
Public Service Pension Act	1,654,033,000
Special Forces Pension Act	389,281,000
Universities Academic Pension Act	780,944,000
Total liability	6,443,214,000
Less Pension Fund balance included in restricted profits and equity at March 31, 1985	2,563,435,000
Unfunded accrued liability	$3,879,779,000

The above figures were estimated by calculating the present value, at March 31, 1985, of benefits that accrued in respect of service to that date. The valuations were based on a common set of economic assumptions, including rate of salary increases due to inflation, interest rates and rates of discretionary cost of living increases for present and future retired members. Some of the demographic assumptions used in estimating the above liabilities, including termination, retirement, and salary increases due to promotion and merit, varied from plan to plan according to the particular characteristics of each plan.

Under provisions of the Teachers' Retirement Fund Act, payment of all benefits is guaranteed by the Province of Alberta. An actuarial valuation at August 31, 1986 indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $2,138,000,000 to meet the liabilities of the fund. The actuarial valuation was based on a different set of assumptions to those used for the above Pension Acts. A separate actuarial valuation at August 31, 1986 based on the same economic assumptions and actuarial cost method as used for the above Pension Acts indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $2,585,000,000 to meet the liabilities of the fund. When preparing the latter valuation, the consulting actuary estimated that the unfunded accrued liability would amount to approximately $2,745,000,000 at March 31, 1987.

The Province of Alberta has an obligation to pay from the General Revenue Fund to the Workers' Compensation Board the costs of additional amounts of compensation for permanent total disability or permanent partial disability in respect of accidents which occurred prior to January 1, 1974. The Board determined that the actuarial liability arising from those increases amounted to approximately $208,000,000 at March 31, 1987.

Prior to April 1, 1986, all costs incurred by the Workers' Compensation Board relative to work-related accidents to provincial employees were reimbursed by the Province of Alberta. From that date the Province has been assessed premiums based on its salaries, job classifications and experience. The Board determined that the actuarial liability arising from those accidents which occurred prior to April 1, 1986 amounted to approximately $38,000,000 at March 31, 1987.

Note 3 Contingent Liabilities

The Province has a contingent liability in respect of a statement of claim issued on February 19, 1982. The plaintiffs are the members of the Lubicon Lake Band and the Cree Community of Little Buffalo Lake. The defendants are the Province of Alberta and a number of oil companies. The plaintiffs claim entitlement to at least 60 square miles of land in Northwestern Alberta as a reserve. They are also claiming $700,000,000 in lieu of royalties and revenues, or alternatively a reserve of 60 square miles including mines and minerals together with $200,000,000 damages, and interest on all amounts.

The Province has a contingent liability in respect of a statement of claim filed by eight Metis Settlement Associations. On February 2, 1977 it was contended that the Province had received approximately $30,000,000 from the sale, lease or rental, royalties and fees from the petroleum and natural gas rights on certain lands and that the Associations were entitled to the aforesaid monies as well as all monies thereafter accruing from these petroleum and natural gas rights.

The Province also has a contingent liability in respect of five other native land or mineral rights claims in which the amounts claimed are unspecified.

At March 31, 1987 the Province was named as defendant in various legal actions in addition to those noted above. The total claimed in specific legal actions amounts to approximately $194,258,000. Potential claims amount to approximately $6,295,000.

The resulting loss, if any, from these claims and potential claims cannot be determined.

The Province has a contingent liability to return to Indian Bands its share of oil export tax relating to the period October 1, 1973 to March 31, 1974 in respect of oil production from Indian lands. The Province is committed to return its share of oil export tax, which amounts to approximately $4,650,000, if the federal government makes a similar decision in respect of its share.

On April 24, 1985 representatives of the City of Edmonton and the Government of Alberta signed a Memorandum of Understanding which established an Arbitration Committee to hold hearings to "develop or select a practical toll-sharing formula for the sharing of toll revenues generated in the City of Edmonton".

On February 28, 1987, the Arbitration Committee released its decision outlining a basis for toll revenue sharing which is effective January 1, 1985. Under the Committee's formula 'edmonton telephones' will receive $10,226,060 for the first three months of 1985 out of toll revenues generated in the City of Edmonton. On an annualized basis this would amount to an estimated $43,175,169 for 1985.

This amount will be reduced by $15,631,334 already paid by the Province under existing agreements, thus leaving an additional amount of $27,543,835 to be paid to 'edmonton telephones' for 1985. The Committee stated that the amounts payable under the formula in subsequent years "may be of the like order, depending upon various factors".

In management's opinion, the effect of this additional liability of $27,543,835 on the revenue of the Province will be reduced by amounts claimable in revenue settlements with other members of Telecom Canada, and by other potential administrative costs. Due to the timing of the Arbitration Committee's decision and the complexities involved in establishing these amounts, the net impact on the revenue of the Province for 1986 and 1987 cannot be reasonably estimated at this time. Accordingly, these financial statements have not been adjusted to reflect the Arbitration Committee's decision.

Details of guarantees are shown in Schedule 1.11.

No provision has been made in the consolidated financial statements for contingent liabilities resulting from litigation and guarantees.

Note 4 Segmented Information

Segmented information on net expenditure (revenue) is as follows:

	1987	1986
General Revenue Fund	$3,440,409,000	$458,201,000
Alberta Capital Fund	256,402,000	—
Alberta Heritage Savings Trust Fund	4,652,000	(424,375,000)
Other regulated funds	5,877,000	3,735,000
Provincial agencies	203,404,000	(48,536,000)
Commercial enterprises	119,597,000	51,606,000
	$4,030,341,000	$ 40,631,000

The above figures are before elimination of inter-entity transactions but after adjustments necessary to bring the reporting entities to the same basis of accounting as described in Note 1(c).

Note 5 Exploratory Drilling Assistance Credits

During the year ended March 31, 1987 the Minister of Energy established exploratory drilling assistance credits amounting to $216,999,000 that may be applied in satisfaction of royalty owing to the Crown in respect of petroleum or natural gas recovered after March 31, 1987. No provision has been made in the financial statements for exploratory drilling assistance credits as they can only be applied against the payment of royalty accruing after March 31, 1987.

Note 6 Subsequent Event

In June 1987, the Province issued approximately $900,000,000 of Alberta Capital Bonds at par. The net proceeds were used in part by the Province to retire certain outstanding short-term debt amounting to $267,000,000. The balance of the net proceeds was used to finance capital construction projects and general operations in the 1987-88 fiscal year.

Note 7 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to the 1987 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by the Deputy Provincial Treasurer - Management and Control and the Acting Controller.

Schedule 1.1

PROVINCE OF ALBERTA
SCHEDULES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1987

CASH AND MARKETABLE SECURITIES

	In thousands			
	1987		1986	
	Book Value	Market Value	Book Value	Market Value
Bonds:				
Government of Canada, direct and guaranteed	$ 23,858	$ 24,825	$ 35,767	$ 36,436
Provincial, direct and guaranteed	5,358	5,510	65,260	63,829
Board of Governors of the University of Alberta	4,991	5,056	5,047	5,070
Municipalities, school and hospital boards	2,548	2,158	3,077	2,613
Corporate	7,269	7,292	8,932	8,898
Bond coupons and residuals:				
Government of Canada, direct	12,271	12,494	74,196	74,156
Mid-term money market securities:				
Promissory notes	5,915	9,915	21,970	21,952
Certificates of deposit and guaranteed investment certificates	4,399	4,428	3,000	3,035
Mortgages	—	—	9,183	10,112
Common shares	5,412	5,452	5,169	5,166
	72,021	77,130	231,601	231,267
Short-term money market securities (a):				
Treasury bills	679,836	679,836	1,366,322	1,366,322
Bankers' acceptances	401,185	401,185	189,099	189,099
Promissory notes	134,884	134,884	264,799	264,799
Deposit receipts	119,558	119,558	234,378	234,378
Certificates of deposit and guaranteed investment certificates	60,716	60,716	151,312	151,312
Bearer deposit notes	11,868	11,868	85,239	85,239
	1,408,047	1,408,047	2,291,149	2,291,149
Royalty oil (b)	78,722	78,722	14,817	14,817
Cash:				
Cash in bank and in transit	107,255	107,255	(48,902)	(48,902)
Deposits in the Consolidated Cash Investment Trust Fund	649,037	649,037	872,112	872,112
	756,292	756,292	823,210	823,210
	$2,315,082	$2,320,191	$3,360,777	$3,360,443

(a) The market value of short-term money market securities is estimated to approximate cost.

(b) Represents the net realizable value of the Crown's royalty share of oil in pipelines at the year end.

Schedule 1.2

PORTFOLIO INVESTMENTS

	In thousands			
	1987		1986	
	Book Value	Market Value	Book Value	Market Value
Bonds:				
Government of Canada, direct and guaranteed	$1,660,817	$1,855,553	$1,527,448	$1,731,069
Provincial, direct and guaranteed	2,171,009	2,422,543	1,984,893	2,195,592
Municipal	3,382	3,548	460	497
Corporate	358,405	368,131	284,661	298,071
Corporate, convertible	19,662	20,556	31,670	31,464
Mid-term money market securities:				
Promissory notes	63,180	65,496	68,719	76,087
Certificates of deposit and guaranteed investment certificates	16,700	18,282	3,517	3,581
Mortgages	117,452	137,644	74,620	89,770
Bond coupons and residuals:				
Government of Canada, direct	244,399	254,143	284,013	296,507
Deferred unamortized realized gains and losses	(66,336)	—	(36,139)	—
	4,588,670	5,145,896	4,223,862	4,722,638
Common shares, preferred shares, warrants and pooled equity trust units	1,111,186	1,813,821	876,948	1,336,209
Real estate	114,257	114,257	81,626	81,626
Energy fund units	1,471	1,253	1,418	1,413
	$5,815,584	$7,075,227	$5,183,854	$6,141,886

Schedule 1.3

LONG-TERM INVESTMENTS

	In thousands	
	1987	1986
Corporate debentures:		
Vencap Equities Alberta Ltd., participating debenture	$199,997	$199,998
General Systems Research Ltd., non-interest bearing participating debenture	—	2,500
Preferred shares:		
Sturdi-Wood Inc. Class B	25,200	4,600
Chembiomed Ltd.	11,269	3,369
General Systems Research Ltd., Class A	7,500	—
Global Thermoelectric Power Systems Ltd.	3,808	3,809
Native Venture Capital Co. Ltd., Class A	1,980	1,980
Myrias Research Corporation	1,578	1,578
Norstar Instruments Ltd., series A	1,000	600
Teknica Resource Development Ltd., Class X	1,000	—
D & S Knowledge Systems Inc., Class G	234	—
Common shares:		
Alberta Energy Company Ltd.	87,346	55,708
Tomotechnology Inc., Class A	625	—
Native Venture Capital Co. Ltd., Class A	10	10
Native Venture Capital Co. Ltd., Class B	10	10
Pacific Western Airlines Corporation	—	2,734
Venture equity:		
Participation in Syncrude Project	483,316	458,595
	$824,873	$735,491

Schedule 1.4

EQUITY IN COMMERCIAL ENTERPRISES

In thousands

	Alberta Intermodal Services Ltd.	Alberta Liquor Control Board	Alberta Terminals Ltd.	The Alberta General Insurance Company	The Alberta Government Telephones Commission	The Workers' Compensation Board	Treasury Branches Deposits Fund	Total 1987	Total 1986
Adjusted unremitted earnings (deficit) - cumulative	$ (1,863)	$ 21,434	$ 2,749	$ 438	$ 173,818	$ (289,656)	$ (118,142)	$ (211,222)	$ (89,968)
General reserves	—	138,000	—	29	—	—	—	138,029	138,045
Investments by consolidated entities:									
Common shares	20,000	—	17,528	—	—	—	—	37,528	37,528
Bonds and debentures	—	—	—	—	1,358,510	—	—	1,358,510	1,497,890
Loans and advances	—	—	—	—	109,635	—	—	109,635	—
	18,137	159,434	20,277	467	1,641,963	(289,656)	(118,142)	1,432,480	1,583,495
Less:									
Net investment of commercial enterprises in debt of consolidated entities	—	—	—	—	—	17,617	—	17,617	18,579
Loans to consolidated entities	—	—	—	—	—	—	—	—	25,000
	—	—	—	—	—	17,617	—	17,617	43,579
Total - 1987	$ 18,137	$ 159,434	$ 20,277	$ 467	$1,641,963	$ (307,273)	$ (118,142)	$1,414,863	
Total - 1986	$ 20,378	$ 151,225	$ 19,709	$ (93)	$1,607,169	$ (146,283)	$ (112,189)		$1,539,916

Schedule 1.5

LOANS AND ADVANCES

In thousands

	1987	1986
Loans and advances made under the authority of:		
Alberta Municipal Financing Corporation Act	$ 5,063,602	$4,966,577
Alberta Mortgage and Housing Corporation Act	2,333,308	2,467,718
Farm Credit Stability Fund Act	1,122,373	—
Agricultural Development Act	1,018,314	1,011,988
Small Business Term Assistance Fund Act	500,793	—
Alberta Opportunity Fund Act	146,656	146,992
Credit Union Act	130,708	93,107
Rural Electrification Revolving Fund Act and Rural Electrification Long Term Financing Act	58,704	52,823
Financial Administration Act	49,118	34,826
Municipal Land Loans Act	13,053	14,523
Hail and Crop Insurance Act	4,133	2,627
Department of Transportation Act	3,573	3,667
Motion Picture Development Act	2,689	2,192
Students Finance Act	257	273
Cemeteries Act	85	85
Historical Resources Act	24	28
Public Trustee Act	24	24
Homestead Lease Loan Act	5	4
Miscellaneous	3	3
	10,447,422	8,797,457
Implemented guarantees made under the authority of:		
Students Finance Act	15,885	11,725
Agricultural Development Act	8,451	8,766
Department of Agriculture Act	1,559	2,184
Co-operative Marketing Associations and Rural Utilities Guarantee Act	1,483	19
Feeder Associations Guarantee Act	722	772
Agricultural Societies Act	194	212
	28,294	23,678
Judgement debts	797	939
	10,476,513	8,822,074
Less: Allowance for doubtful loans, advances, implemented guarantees and judgement debts	643,368	486,643
	$ 9,833,145	$8,335,431

Schedule 1.6

UNMATURED DEBT

	In thousands					
	Gross Debt	Less			Net Debt	
	(a)	Sinking Funds Net (b)	Debt held by Consolidated Entities	Net Debt applied to reduce Equity in Commercial Enterprises	1987	1986
Debt Issued by:						
Alberta Municipal Financing Corporation	$ 5,924,290	$ 1,170,027	$ 1,476,644	$ 9,820	$ 3,267,799	$ 2,994,154
General Revenue Fund	3,403,756	170,352	18,465	1,805	3,213,134	68,627
Farm Credit Stability Fund	1,141,859	—	733,949	—	407,910	—
Small Business Term Assistance Fund	504,708	—	232,768	—	271,940	—
Alberta Capital Fund	240,297	—	14,654	—	225,643	—
Alberta Mortgage and Housing Corporation	3,826,618	—	3,694,640	—	131,978	141,702
Alberta Provincial Corporation Loan Fund	118,651	—	—	—	118,651	1,700
Alberta Resources Railway Corporation	78,440	39,733	53,440	—	(14,733)	(31,026)
Alberta Agricultural Development Corporation	1,003,760	—	1,003,760	—	—	—
Alberta Opportunity Company	155,600	—	155,600	—	—	—
	$16,397,979	$ 1,380,112	$ 7,383,920	$ 11,625	$ 7,622,322	$ 3,175,157

(a) Includes provision for exchange on debt payable in United States funds and deferred unamortized exchange gains and losses.

(b) Includes deferred unamortized realized gains $2,272,000 (1986 - $7,149,000) and adjustments for inter fund holdings $79,255,000 (1986 - $45,310,000).

Schedule 1.7

RESTRICTED PROFITS AND EQUITY

	In thousands	
	1987	1986
Profits and equity restricted by:		
Pension Fund Act:		
Equity (a)	$3,517,128	$3,030,101
Alberta Municipal Financing Corporation Act:		
Profits (b)	545,901	431,329
Equity (c)	19	18
	$4,063,048	$3,461,448

(a) Represents partial funding of liabilities under the Local Authorities Pension Plan Act, Members of the Legislative Assembly Pension Plan Act, Public Service Management Pension Plan Act, Public Service Pension Plan Act, Special Forces Pension Plan Act and Universities Academic Pension Plan Act. Details of the most recent actuarial valuations of the total liability of the Province under the six pension plans are provided in Note 2.

(b) Refers to a portion of Alberta Municipal Financing Corporation's shareholders' equity which is excluded from net assets of the Province. Under the Alberta Municipal Financing Corporation Act, the Alberta Municipal Financing Corporation has "the power to pay from time to time, as a rebate of interest, any profits of the corporation to shareholders of the corporation that have borrowed moneys from the corporation or sold debentures of their own issue to the corporation, proportionately as such shareholders made use of the facilities of the corporation over the period in which any such profits were derived".

(c) Represents the cost of common shares held by municipalities, counties, cities, towns, school districts and divisions and hospital boards.

Schedule 1.8

REVENUE

	In thousands	
	1987	1986
Taxes:		
Personal income tax	$1,768,092	$ 1,521,228
Corporate income tax	321,483	711,162
Other	537,023	619,369
	2,626,598	2,851,759
Non-Renewable Resource Revenue:		
Royalties, rentals and [illegible], bonuses and sales of Crown leases	2,486,126	5,387,005
Drilling, well servicing and geophysical incentives	(169,157)	(44,192)
Royalty tax credit	(425,126)	(410,779)
	1,891,843	4,932,034
Payments from Government of Canada:		
Canada assistance plan	416,712	379,961
Hospital insurance	349,345	362,374
Utility companies income tax transfers	220,008	215,974
Post-secondary education	200,207	206,032
Crop insurance and reinsurance	72,299	177,292
Health care insurance	115,049	116,186
Extended health care	106,308	98,970
Other	162,571	185,259
	1,642,499	1,742,048
Fees, Permits and Licences	520,036	586,719
Trading Profits	203,030	276,032
Investment Income	1,964,656	2,160,661
Other	214,095	208,195
	$9,062,757	$12,757,448

Schedule 1.9

EXPENDITURE BY OBJECT

	In thousands	
	1987	1986
Salaries, wages, employment contracts and benefits	$ 1,367,762	$ 1,336,561
Travel and communication	157,853	158,277
Services	1,477,793	1,263,547
Materials and supplies	260,885	327,584
Grants to individuals, business and other levels of government	8,659,284	8,666,213
Purchase of fixed assets	262,679	202,716
Interest	660,102	467,400
Valuation adjustments	230,120	357,725
Other expenses	16,620	18,056
	$13,093,098	$12,798,079

Schedule 1.10

OPERATING AND CAPITAL EXPENDITURE BY MAJOR FUNCTION

In thousands

	Expenditure		
	Operating	Capital	Total
Health:			
1987	$ 2,884,309	$ 300,156	$ 3,184,465
1986	2,639,041	318,962	2,958,003
Education:			
1987	2,474,883	195,595	2,670,478
1986	2,345,904	198,533	2,544,437
Social Services:			
1987	1,275,883	1,449	1,277,332
1986	1,153,762	1,763	1,155,525
Regional Planning and Development:			
1987	776,883	22,700	799,583
1986	721,305	5,472	726,777
Housing:			
1987	36,282	101,445	137,727
1986	58,554	41,772	100,326
Recreation and Culture:			
1987	148,372	81,378	229,750
1986	149,872	91,653	241,525
Environment:			
1987	63,132	130,419	193,551
1986	64,135	104,775	168,910
Resource Conservation and Economic Development:			
1987	1,588,947	93,622	1,682,569
1986	1,886,140	97,172	1,983,312
Transportation and Utilities:			
1987	582,689	815,021	1,397,710
1986	701,809	794,099	1,495,908
Protection of Persons and Property:			
1987	442,243	3,928	446,171
1986	399,388	8,214	407,602
General Government:			
1987	582,744	260,898	843,642
1986	431,559	226,470	658,029
Valuation Adjustments:			
1987	230,120	—	230,120
1986	357,725	—	357,725
Total Expenditure:			
1987	$11,086,487	$ 2,006,611	$13,093,098
1986	$10,909,194	$ 1,888,885	$12,798,079

Schedule 1.11

DETAILS OF GUARANTEES

	In thousands	
	1987	1986
Guaranteed Debentures (Note 1)		
AEC Power Limited (Note 2(b))	$237,584	$210,139
Vencap Equities Alberta Ltd.	40,000	40,000
	277,584	250,139
Guaranteed Bank and Credit Union Loans (Note 1)		
Students Loan Guarantee Act	102,267	96,138
Agricultural Development Act	63,803	72,202
Farm Credit Stability Fund Act	62,992	—
Small Business Term Assistance Fund Act	60,904	—
Agricultural Societies Act	20,926	22,515
Export program	4,904	2,561
Time Air Limited	4,500	4,500
Feeder associations	3,632	1,906
Small grain dealers program	3,520	3,450
Rural utilities loans	2,271	2,507
Edmonton Space Sciences Foundation	1,150	1,383
Farm implement dealers program	1,078	726
Alberta Opportunity Fund Act	815	1,490
Department of Culture Act	697	700
Irrigation Act	400	—
Regional Planning Commissions	236	270
Alberta School Trustees' Association Act	55	164
Pine Creek Marine Ltd.	32	—
Government Emergency Guarantee Act	2	100
AEC Power Limited	—	34,994
Co-operative marketing associations	—	1,537
Southern Frontier Air Transport Ltd. and Southern Frontier Leasing Company Ltd.	—	1,023
Alberta livestock loans	—	7
Dreco Energy Services Ltd.	—	7
	334,184	248,180
Other Guarantees (Note 1)		
Federal Loans:		
Agricultural Societies Act	17,002	17,484
Mortgage Loans:		
University of Alberta	2,686	2,731
Banff Centre for Continuing Education	2,284	2,403
University of Lethbridge	2,203	2,214
University of Calgary	1,810	1,837
	25,985	26,669
Grand Total (Note 2)	$637,753	$524,988

Schedule 1.11 (cont'd)

Note 1 Guarantees include principal borrowings only and exclude guaranteed interest, the amount of which is not determinable.

Note 2 This amount excludes:

(a) Any liability under:

the Local Authorities Pension Plan Act, the Members of the Legislative Assembly Pension Plan Act, the Public Service Management Pension Plan Act, the Public Service Pension Plan Act, the Special Forces Pension Plan Act, the Teachers' Retirement Fund Act and the Universities Academic Pension Plan Act
the long term disability income continuance plan
the international aid program
the Workers' Compensation Act.

(b) Any obligations of the Province relative to the Syncrude project other than the guarantee of $237,584,000 included in the preceding summary.

(c) Any liability:

(1) under an agreement with the Credit Union Stabilization Corporation to indemnify and fund interest to the extent necessary on notes given by a subsidiary of the Corporation in exchange for up to $350,000,000 in properties purchased from credit unions, and on $335,000,000 of debentures issued by a subsidiary of the Corporation to credit unions in exchange for stabilization preferred shares of the credit unions.

(2) under an agreement with the Canada Deposit Insurance Corporation to indemnify the Corporation for loss occurring by reason of its obligation to make payment in respect of any deposit insured by a policy of deposit insurance issued to North West Trust Company, in consideration of which the Corporation paid an amount of $277,801,000 to North West Trust Company, evidenced by a non-interest bearing promissory note endorsed to Treasury Branches without recourse to the Corporation.

(3) under an agreement to indemnify North West Trust Company for any loss in the event any of the payment or performance obligations of a company jointly owned by the Province and Treasury Branches are not paid or performed. The company was established to finance the purchase of mortgages and real estate from North West Trust Company and Heritage Savings and Trust Company, the operations of which were acquired by North West Trust Company. The main obligations of the company that are covered by the indemnity consist of a note payable to North West Trust Company in the amount of $62,851,000 and a commitment to purchase up to an additional $50,000,000 of certain assets of North West Trust Company, subject to the consent of the Province.

(4) under the Federal Provincial Employment Loans Program, 1971, whereby the Province guaranteed federal loans to municipalities made to finance the acceleration or enlargement of certain capital development projects with the object of stimulating growth in employment, particularly during the winter months. The estimated total of guaranteed loans outstanding under the program at March 31, 1987 was $2,737,000 (1986 - $3,081,000).

(5) of the Province under its guarantee that the contractual obligations of Rocky Mountain Life Insurance Company to the Company's policy holders will be met. At December 31, 1986 the excess of liabilities, excluding amounts due to the Province, over assets of Rocky Mountain Life Insurance Company was $37,315,000 (1985 - $2,418,000).

(6) for future claims on the Alberta General Insurance Company as a result of insurance business transacted to October 31, 1984 when the Company ceased active business operations.

(7) under section 27(6) of the Public Trustee Act which provides that the Province guarantees that the common fund together with the special reserve fund will be sufficient for the purpose of paying lawful claims that are payable out of the common fund. For the year ended December 31, 1986 the two funds earned $342,000 less than distributions and administration costs of $16,563,000 (1985 - $1,659,000 in excess of distributions and administration costs of $13,536,000). At December 31, 1986 the total retained earnings of the two funds together amounted to $14,962,000 (1985 - $15,304,000).

(d) Any potential liability of the Treasury Branches Deposits Fund under guarantees and letters of credit which amounted to $350,456,000 at March 31, 1987 (1986 - $389,838,000).

Schedule 1.12

TRUST FUNDS UNDER ADMINISTRATION

	In thousands	
	1987	1986
The Alberta Government Telephones Employees' Pension and Death Benefit Fund and Group Life Insurance Trust Account	$ 692,392	$ 590,861
Teachers' Retirement Fund	404,222	366,846
Public Trustee	217,700	199,473
Improvement Districts' Trust Account	154,170	151,003
Special Areas Trust Account	47,116	44,984
General Trust Account	34,462	53,699
Payroll Deductions Trust Account	33,210	30,404
Hospitals and Nursing Homes Construction Accounts	27,819	45,300
Various Courts and Sheriffs' Offices	26,839	31,179
Miscellaneous trust funds	50,289	45,605
	$1,688,219	$1,559,354

SECTION 2

1986-87
PUBLIC ACCOUNTS

GENERAL REVENUE FUND - FINANCIAL STATEMENTS

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GENERAL REVENUE FUND - FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 1987

Introduction:

Section 19(1) of the Financial Administration Act provides that "There shall be one General Revenue Fund to be appropriated to the public service of Alberta into which all public money shall be paid except

(a) money over which the Legislature has no power of appropriation, and
(b) money that is otherwise specially disposed of by this or any other Act".

Public money over which the Legislature has no power of appropriation is money paid in trust to the Province to be used for the purposes prescribed by the payer or settlor. Money otherwise specially disposed of by legislation represents fees or other revenues directed by legislation to be paid into a regulated fund to be used for special purposes. All other public money is paid into the General Revenue Fund.

Expenditures are made from the General Revenue Fund on the authority of supply votes approved by the Legislature, including special warrants ordered by the Lieutenant Governor in Council which are deemed to be supply votes. These expenditures are reported in the General Revenue Fund financial statements as budgetary expenditure - voted appropriations.

Expenditure may be made from the General Revenue Fund on the authority of legislation which may direct the transfer of revenue to another fund, shown in the financial statements as a reduction of budgetary revenue; or which directs certain types of expenditure which are disclosed as budgetary expenditure -statutory appropriations.

The term "Budgetary" is used to describe revenue or expenditure that affects General Revenue Fund "Net Debt". Non-budgetary transactions affect financial claims or liabilities recorded in the General Revenue Fund Statement of Reported Assets, Liabilities and Net Debt but do not change the "Net Debt" or deficit position.

GENERAL REVENUE FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Statement of Reported Assets, Liabilities and Net Debt
Statement of Budgetary Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedules to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of reported assets, liabilities and net debt of the General Revenue Fund of the Province of Alberta as at March 31, 1987 and the statements of budgetary revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the General Revenue Fund of the Province of Alberta as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
October 30, 1987

Statement No. 2.1

GENERAL REVENUE FUND
STATEMENT OF REPORTED ASSETS, LIABILITIES AND NET DEBT
MARCH 31, 1987

Schedule No.		In thousands 1987	 1986
	ASSETS		
2.1	Cash and marketable securities	$ 198,664	$ 555,921
2.2	Accounts receivable	579,049	699,269
2.3	Long-term investments	92,673	60,031
2.4	Loans and advances to government enterprises	359,442	502,316
2.5	Loans and advances - other	84,445	98,914
		$1,314,273	$1,916,451
	LIABILITIES AND NET DEBT		
	Liabilities:		
2.6	Accounts and loans payable	$ 678,780	$ 943,323
2.7	Unearned revenue and suspense	36,740	41,850
2.8	Unmatured debt	3,232,429	124,545
		3,947,949	1,109,718
	Net Debt:		
	Net assets at beginning of year	806,733	1,264,934
	Budgetary deficit - Statement No. 2.2	3,440,409	458,201
	Net debt (assets) at end of year	2,633,676	(806,733)
		$1,314,273	$1,916,451
2.17	Guarantees	$ 735,899	$ 467,123

The accompanying notes are part of these financial statements.

Statement No. 2.2

GENERAL REVENUE FUND
STATEMENT OF BUDGETARY REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1987

	In thousands		
	1987		1986
	Budget (a)	Actual	Actual
Budgetary revenue:			
General revenue:			
Taxes	$ 2,717,000	$ 2,351,252	$ 2,573,046
Non-renewable resource revenue	2,243,000	1,385,746	3,644,021
Payments from Government of Canada	1,154,000	1,234,194	1,231,708
Fees, permits and licences	189,000	183,178	185,576
Trading profits	331,000	327,197	324,218
Other revenue	214,000	241,796	247,827
	6,848,000	5,723,363	8,206,396
Heritage Fund investment income	1,460,000	1,444,906	1,666,863
	8,308,000	7,168,269	9,873,259
Budgetary expenditure:			
Health	2,618,780	2,600,434	2,572,034
Education	2,478,943	2,472,089	2,369,903
Social services	1,218,809	1,277,332	1,155,525
Regional planning and development	310,243	287,167	272,963
Housing	271,093	240,075	260,491
Recreation and culture	197,332	188,304	177,867
Environment	163,739	130,096	113,797
Resource conservation and economic development	1,232,292	1,023,043	1,001,684
Transportation and utilities	1,026,821	1,001,649	1,068,756
Protection of persons and property	438,568	440,256	402,033
General government	722,129	676,429	617,568
Debt servicing costs	203,000	184,912	35,782
	10,881,749	10,521,786	10,048,403
Voted appropriations	10,573,013	10,269,801	9,974,684
Statutory appropriations	308,736	251,985	73,719
	10,881,749	10,521,786	10,048,403
Valuation adjustments	50,000	86,892	283,057
	10,931,749	10,608,678	10,331,460
Budgetary deficit	$ 2,623,749	$ 3,440,409	$ 458,201

(a) Budgetary expenditure - voted appropriations includes estimates of $3,034,000 and supplementary estimates of $125,000,000 not included in the 1986 Budget Address Update.

Statement No. 2.3

GENERAL REVENUE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	In thousands		
	1987		1986
	Budget	Actual	Actual
Operating transactions:			
Budgetary deficit	$ 2,623,749	$ 3,440,409	$ 458,201
Add (deduct) non-cash items:			
Amortization of discount on investments and debt, net	—	(81,284)	360
Amortization of deferred realized gains and losses on sinking fund investments	—	190	83
Earnings (loss) on investments valued at equity	—	(1,673)	1,297
Amortization of deferred unrealized exchange gains and losses on debt payable in United States dollars	—	7,480	(909)
Increase in provision for doubtful accounts and loans	(50,000)	(84,363)	(41,049)
Write-off of long-term investments	—	(10,000)	(203,107)
Decrease in receivables	—	(104,093)	(305,122)
Decrease (increase) in payables	—	264,543	(21,661)
Decrease in unearned revenue and suspense	—	5,110	7,388
Cash applied to (provided by) operating transactions	2,573,749	3,436,319	(104,519)
Investing transactions:			
Purchase of long-term investments	29,686	45,759	105,653
Loans and advances:			
Government enterprises	90,750	80,232	227,373
Other	23,510	94,092	103,013
Disposals, repayments and redemptions of long-term investments	—	(1,444)	(64)
Repayments of loans and advances:			
Government enterprises	(56,374)	(223,467)	(82,711)
Other	(4,209)	(39,964)	(3,469)
Cash applied to (provided by) investing transactions	83,363	(44,792)	349,795
Financing transactions:			
Issue of:			
Debentures	—	(691,700)	—
Treasury bills	—	(2,401,260)	—
Promissory notes	—	(7,621,478)	(969,841)
Notes payable in United States dollars	—	(1,532,281)	—
Debt retirement:			
Redemption of:			
Treasury bills	—	1,800,000	239,427
Promissory notes	—	7,249,700	990,980
Notes payable in United States dollars	—	199,692	—
Sinking fund	—	15,531	15,140
Deferred realized gains/losses on sinking fund investments	—	(639)	(849)
Deferred unrealized gains and losses on debt payable in United States dollars	—	(51,835)	—
Cash applied to (provided by) financing transactions	—	(3,034,270)	274,857
Decrease in cash and marketable securities	$ 2,657,112	$ 357,257	$ 520,133

GENERAL REVENUE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1987

Note 1 Authority

The General Revenue Fund operates under the authority of section 19 of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with the following accounting policies:

(a) Reporting entity

The reporting entity is the General Revenue Fund. Activities of Provincial agencies and regulated funds are reported only to the extent of advances made from or repaid to the General Revenue Fund, contributions from the General Revenue Fund to cover expenses or operating deficits and repayments of contributions in excess of current requirements. Financial claims of and on revolving funds are included in the General Revenue Fund statements and the net funds required to finance revolving fund operations have been charged to budgetary expenditure.

(b) Basis of financial reporting

Revenues

Budgetary revenues are reported on an accrual basis except for net personal and corporate income taxes which are reported on a cash basis. Non-renewable resource revenue includes an estimate of revenue receivable from certain categories of resource royalty payers as well as various adjustments applicable to prior years. As the need for adjustment of this revenue is identified in future years, the adjustment will be reflected in revenue of those years.

Expenditures

Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programs, including capital acquisitions, expenditures on capital programs and grants for capital purposes.

Pension costs are reported on a current contributions basis and no provision is made for actuarial estimates of additional annual costs.

No provision is made for accrued employee vacation entitlements, sick leave and long term disability benefits.

Reported assets and liabilities

Reported assets are limited to financial claims due to the General Revenue Fund and revolving funds as a result of events and transactions prior to March 31, 1987 except that net personal and corporate income taxes receivable are not reported.

Liabilities include all financial claims payable by the General Revenue Fund and revolving funds at March 31, 1987. No provision is made for actuarial estimates of liabilities in respect of the present or future benefits payable under Pension Plan Acts with benefits directly chargeable to or guaranteed by the Province, accrued employee vacation entitlements, sick leave and long term disability benefits, amounts payable under the Alberta Income Tax Act, the Alberta Corporate Income Tax Act, commitments under construction or other contracts and agreements at the year end, including capital equipment leases.

Marketable securities are valued at cost or market value, whichever is lower, on an aggregate basis.

Long-term investments are recorded at cost, except for investments in wholly owned Provincial corporations operated as commercial enterprises which are valued on an equity basis.

Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

Sinking fund investments are carried at adjusted cost which includes deferred unamortized realized gains and losses. Realized gains and losses on disposals of sinking fund investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

Debentures included in unmatured debt are recorded at the face amount of the issue less unamortized discount, which includes issue expenses, and sinking fund assets where applicable. Promissory notes and Treasury bills are reported at issue principal less unamortized discount, where applicable. Debt denominated in United States dollars is translated at the exchange rate in effect at the reporting date. Exchange differences are amortized over the remaining term of the debt.

Consistent with the reporting of capital acquisitions as expenditure, fixed assets are not reported.

Note 3 Pension Liabilities and Commitments

Pension receipts and pension payments are recorded initially in the General Revenue Fund and subsequently transferred to the Pension Fund, pursuant to section 5 of the Pension Fund Act. Details of the net amount transferred to the Pension Fund during the year ended March 31, 1987 are shown in Schedule 2.16. The Pension Fund Act provides that payments in excess of Pension Fund net assets are to be charged to the General Revenue Fund. Pension Fund net assets at March 31, 1987 amounted to $3,498,128,000 (1986 - $3,010,701,000).

Actuarial valuations of the following Pension Acts were carried out at March 31, 1985 and estimated accrued liabilities were as undernoted.

Local Authorities Pension Act	$2,684,007,000
M.L.A. Pension Act	30,215,000
Public Service Management Pension Act	904,734,000
Public Service Pension Act	1,654,033,000
Special Forces Pension Act	389,281,000
Universities Academic Pension Act	780,944,000
Total liability	6,443,214,000
Less Pension Fund balance at March 31, 1985	2,563,435,000
Unfunded accrued liability	$3,879,779,000

The above figures were estimated by calculating the present value, at March 31, 1985, of benefits that accrued in respect of service to that date. The valuations were based on a common set of economic assumptions, including rate of salary increases due to inflation, interest rates and rates of discretionary cost of living increases for present and future retired members. Some of the demographic assumptions used in estimating the above liabilities, including termination, retirement, and salary increases due to promotion and merit, varied from plan to plan according to the particular characteristics of each plan.

Under provisions of the Teachers' Retirement Fund Act, payment of all benefits is guaranteed by the Province of Alberta. An actuarial valuation at August 31, 1986 indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $2,138,000,000 to meet the liabilities of the fund. The actuarial valuation was based on a different set of assumptions to those used for the above Pension Acts. A separate actuarial valuation at August 31, 1986 based on the same economic assumptions and actuarial cost method as used for the above Pension Acts indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $2,585,000,000 to meet the liabilities of the fund. When preparing the latter valuation, the consulting actuary estimated that the unfunded accrued liability would amount to approximately $2,745,000,000 at March 31, 1987.

The Province of Alberta has an obligation to pay from the General Revenue Fund to the Workers' Compensation Board the costs of additional amounts of compensation for permanent total disability or permanent partial disability in respect of accidents which occurred prior to January 1, 1974. The Board determined that the actuarial liability arising from those increases amounted to approximately $208,000,000 at March 31, 1987.

Prior to April 1, 1986, all costs incurred by the Workers' Compensation Board relative to work-related accidents to provincial employees were reimbursed by the Province of Alberta. From that date the Province has been assessed premiums based on its salaries, job classifications and experience. The Board determined that the actuarial liability arising from those accidents which occurred prior to April 1, 1986 amounted to approximately $38,000,000 at March 31, 1987.

Note 4 Contingent Liabilities

The Province has a contingent liability in respect of a statement of claim issued on February 19, 1982. The plaintiffs are the members of the Lubicon Lake Band and the Cree Community of Little Buffalo Lake. The defendants are the Province of Alberta and a number of oil companies. The plaintiffs claim entitlement to at least 60 square miles of land in Northwestern Alberta as a reserve. They are also claiming $700,000,000 in lieu of royalties and revenues, or alternatively a reserve of 60 square miles including mines and minerals together with $200,000,000 damages, and interest on all amounts.

The Province has a contingent liability in respect of a statement of claim filed by eight Metis Settlement Associations. On February 2, 1977 it was contended that the Province had received approximately $30,000,000 from the sale, lease or rental, royalties and fees from the petroleum and natural gas rights on certain lands and that the Associations were entitled to the aforesaid monies as well as all monies thereafter accruing from these petroleum and natural gas rights.

The Province also has a contingent liability in respect of five other native land or mineral rights claims in which the amounts claimed are unspecified.

At March 31, 1987 the Province was named as defendant in various legal actions in addition to those noted above. The total claimed in specific legal actions amounts to approximately $130,460,000.

The resulting loss, if any, from these claims cannot be determined.

The Province has a contingent liability to return to Indian Bands its share of oil export tax relating to the period October 1, 1973 to March 31, 1974 in respect of oil production from Indian lands. The Province is committed to return its share of oil export tax, which amounts to approximately $4,650,000, if the federal government makes a similar decision in respect of its share.

Details of guarantees are shown in Schedule 2.17.

No provision has been made in the financial statements for contingent liabilities resulting from litigation and guarantees.

Note 5 Alberta Capital Fund Debt

The Alberta Capital Fund was established during the year to fund the building of hospitals, universities, colleges and other capital projects previously funded from the General Revenue Fund. The Alberta Capital Fund's requirements for debt retirement are funded by contributions from the General Revenue Fund over a period of years based on amortization of the capital cost of construction projects financed by expenditures made from the Alberta Capital Fund. At March 31, 1987 the net debt of the Alberta Capital Fund was $256,403,000.

Note 6 Exploratory Drilling Assistance Credits

During the year ended March 31, 1987 the Minister of Energy established exploratory drilling assistance credits amounting to $216,999,000 that may be applied in satisfaction of royalty owing to the Crown in respect of petroleum or natural gas recovered after March 31, 1987. No provision has been made in the financial statements for exploratory drilling assistance credits as they can only be applied against the payment of royalty accruing after March 31, 1987.

Note 7 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to the 1987 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by the Deputy Provincial Treasurer - Management and Control and the Acting Controller.

Schedule 2.1

GENERAL REVENUE FUND
SCHEDULES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1987

CASH AND MARKETABLE SECURITIES

	In thousands			
	1987		1986	
	Cost	Market Value	Cost	Market Value
Bonds:				
Board of Governors of the University of Alberta	$ 4,991	$ 5,056	$ 5,047	$ 5,070
Municipal	2,457	2,069	2,689	2,253
School districts and divisions	91	89	388	360
Corporate	6,142	6,164	7,371	7,273
Province of Alberta, direct and guaranteed	—	—	265,062	291,423
Other provinces, direct and guaranteed	—	—	34,844	34,188
	13,681	13,378	315,401	340,567
Long-term promissory notes	5,915	9,915	7,131	7,127
Shares	5,412	5,452	5,169	5,166
Mortgages	—	—	9,183	10,112
	25,008	28,745	336,884	362,972
Short-term money market securities:				
Certificates of deposit	—	—	25,000	25,000
Royalty oil (a)	78,722	78,722	14,817	14,817
Cash:				
Cash in bank and in transit	4,405	4,405	(114,371)	(114,371)
Deposits in Consolidated Cash Investment Trust Fund	90,529	90,529	293,591	293,591
	94,934	94,934	179,220	179,220
	$ 198,664	$ 202,401	$ 555,921	$ 582,009

(a) Represents the net realizable value of the Crown's royalty share of oil in pipelines at the year end.

Schedule 2.2

ACCOUNTS RECEIVABLE

	In thousands	
	1987	1986
Government of Canada	$ 44,208	$ 49,626
Miscellaneous departmental accounts	511,323	614,817
Revolving fund accounts	37,182	58,205
Less: Intragovernmental accounts	(24,450)	(38,298)
Alberta Mortgage and Housing Corporation	16,148	35,570
Alberta Heritage Savings Trust Fund	20,089	—
Health Care Insurance Fund	12,409	—
Accrued interest receivable	20,140	28,349
	637,049	748,269
Less: Allowance for doubtful accounts	58,000	49,000
	$579,049	$699,269

Schedule 2.3

LONG-TERM INVESTMENTS

	In thousands	
	1987	1986
Sturdi-Wood Inc. Class B preferred shares	$ 25,200	$ 4,600
Chembiomed Ltd. preferred shares	11,269	3,369
General Systems Research Ltd. Class A preferred shares	7,500	—
Global Thermoelectric Power Systems Ltd. preferred shares	3,808	3,808
Native Venture Capital Co. Ltd.		
Class A common shares	10	10
Class B common shares	10	10
Class A preferred shares	1,980	1,980
Myrias Research Corporation preferred shares	1,578	1,578
Norstar Instruments Ltd. series A preferred shares	1,000	600
Teknica Resource Development Ltd. Class X preferred shares	1,000	—
Tomotechnology Inc. Class A shares	625	—
D & S Knowledge Systems Inc. Class G preferred shares	234	—
Alberta Municipal Financing Corporation Class A shares	45	45
General Systems Research Ltd. non-interest bearing participating debenture	—	2,500
Pacific Western Airlines Corporation common shares	—	1,444
Total at cost	54,259	19,944
Alberta Intermodal Services Ltd. common shares (a)	18,137	20,378
Alberta Terminals Ltd. common shares (b)	20,277	19,709
Total at equity	38,414	40,087
	$ 92,673	$ 60,031

(a) The investment in Alberta Intermodal Services Ltd., representing 100% of the outstanding voting shares, is valued at equity, being cost adjusted for post acquisition operating results. Equity at March 31, 1987 represents cost $20,000,000 less accumulated deficit at December 31, 1986 of $1,863,000 (1986 - cost of $20,000,000 plus retained earnings of $378,000).

(b) The investment in Alberta Terminals Ltd., representing 100% of the outstanding voting shares, is valued at equity, being cost adjusted for post acquisition operating results. Equity at March 31, 1987 represents cost $17,528,000 plus retained earnings at July 31, 1986 of $2,749,000 (1986 - cost of $17,528,000 plus retained earnings of $2,181,000).

Schedule 2.4

LOANS AND ADVANCES TO GOVERNMENT ENTERPRISES

	In thousands	
	1987	1986
Alberta Mortgage and Housing Corporation	$290,833	$290,833
Rural Electrification Revolving Fund	59,923	53,431
Alberta Hail and Crop Insurance Corporation	25,290	164,657
Alberta Resources Railway Corporation	8,440	8,794
Motion Picture Development Fund	3,000	3,000
Students Loan Fund	243	261
Public Trustee	24	24
Homestead Lease Loan Fund	8	8
Alberta Petroleum Marketing Commission	—	10,000
	387,761	531,008
Less: Allowance for doubtful loans and advances	28,319	28,692
	$359,442	$502,316

Schedule 2.5

LOANS AND ADVANCES - OTHER

	In thousands	
	1987	1986
Credit Union Stabilization Corporation	$130,708	$ 93,107
Accountable advances	18,682	19,799
Advances under the Municipal Land Loans Act - cities	13,053	14,523
Rocky Mountain Life Insurance Company	9,478	—
Syncrude Canada Limited	9,362	—
Chembiomed Ltd.	3,705	5,205
Airport terminal costs recoverable from the Government of Canada	3,573	3,667
Global Thermoelectric Power Systems Ltd.	3,425	3,425
University of Alberta Students' Union	2,245	2,361
University of Calgary Students' Union	1,254	1,312
Alberta Stock Exchange	800	574
Judgement debts	797	939
Canadian Co-operative Implements Limited	788	3,150
Dial-Guard Ltd.	399	—
Advances under the Cemeteries Act	85	85
Alberta Union of Rural Electrification Associations Co-operative Ltd.	80	100
Guarantees Implemented:		
Co-operative marketing associations	1,483	19
Rural gas co-operatives	1,181	1,129
Feeder associations	722	772
Agricultural Societies Act	194	212
Export program	172	964
Farm implement dealers program	147	—
Agricultural development loans	57	77
Cow-calf producers' advances	40	56
Alberta livestock loans	19	35
Miscellaneous	3	3
	202,452	151,514
Less: Allowance for doubtful loans and advances	118,007	52,600
	$ 84,445	$ 98,914

Schedule 2.6

ACCOUNTS AND LOANS PAYABLE

	In thousands	
	1987	1986
Departmental accounts payable general	$493,057	$558,612
Less: Intragovernmental accounts	(24,450)	(38,298)
Revolving fund accounts payable	17,291	34,972
Government of Canada:		
Excess hospital insurance payments	16,619	—
Excess post-secondary education advances	7,160	—
Lesser Slave Lake project loans	3,054	3,255
Other	88	63,790
Pension Fund	30,190	31,420
Alberta Petroleum Incentives Program Fund	29,558	255,031
Utility Companies Income Tax Rebates Fund	21,538	16,934
Alberta Capital Fund	17,312	—
Farm Credit Stability Fund	14,020	—
Small Business Term Assistance Fund	4,735	—
Alberta Mortgage and Housing Corporation	4,604	4,731
Accrued interest on unmatured debt	43,686	7,222
Other loans	128	167
Unclaimed dividends	190	192
Alberta Heritage Savings Trust Fund	—	5,295
	$678,780	$943,323

GENERAL REVENUE FUND

Schedule 2.7

UNEARNED REVENUE AND SUSPENSE

	In thousands 1987	1986
Unearned Revenue:		
Cash on hand or in transit in respect of revenue of the next fiscal year	$35,734	$41,165
Suspense:		
Cash on hand or in transit which will be disbursed to other funds, refunded or credited to revenue of the next fiscal year	1,006	685
	$36,740	$41,850

Schedule 2.8

UNMATURED DEBT

Date of Issue	Date of Maturity	Interest Rate	Currency	Principal Outstanding	In thousands Deduct Sinking Fund Assets (Schedule 2.9)	Net Unmatured Debt 1987	1986
Debentures (a):							
Canada Pension Plan Investment Fund (b)							
Jul. 4, 1972	Jul. 4, 1992	7.45%	C.	$ 9,107	$ 6,082	$ 3,025	$ 3,935
Aug. 1, 1972	Aug. 1, 1992	7.49	C.	7,520	4,986	2,534	3,272
Sep. 1, 1972	Sep. 1, 1992	7.50	C.	8,402	5,534	2,868	3,677
Oct. 2, 1972	Oct. 2, 1992	7.49	C.	5,724	3,752	1,972	2,534
Nov. 1, 1972	Nov. 1, 1992	7.51	C.	5,947	3,872	2,075	2,653
Dec. 1, 1972	Dec. 1, 1992	7.38	C.	5,484	3,564	1,920	2,458
Other							
Dec. 2, 1968	Dec. 2, 1988	7 1/2	C.	12,500(c)	10,365	2,135	3,556
Apr. 15, 1970	Apr. 15, 1990	8 7/8	C.	3,000	2,296	704	1,017
Nov. 16, 1970	Nov. 16, 1990	8 3/4	C.	35,000	25,905	9,095	12,760
Jun. 15, 1971	Jun. 15, 1991	8 1/8	C.	25,000	17,852	7,148	9,722
Jun. 18, 1986	Jun. 18, 1991	9.0	C.	700,000	—	700,000	—
Oct. 15, 1971	Oct. 15, 1991	7 7/8	C.	50,000	34,934	15,066	20,114
Mar. 31, 1972	Mar. 31, 1992	6.9	C.	4,000(d)	2,707	1,293	1,690
Dec. 1, 1967	Dec. 1, 1992	7.0	C.	20,000(c)	17,474	2,526	4,841
Mar. 1, 1969	Mar. 1, 1994	7 1/2	U.S.	39,153(e)	32,004	7,149	12,316
				930,837	171,327	759,510	84,545
Less:							
Unamortized discount				7,410	—	7,410	—
Deferred unamortized exchange losses				1,938	—	1,938	—
				$ 921,489	$ 171,327	750,162	84,545
Promissory notes:							
Various	Various	Various	C.			459,000	40,000
Various	Various	Various	U.S.			358,895(f)	—
Dec. 9, 1986	Dec. 9, 1991	7.375%	U.S.			326,275(g)	—
Dec. 11, 1986	Dec. 11, 1993	(h)	U.S.			652,550(i)	—
						1,796,720	40,000
Less unamortized discount						12,805	—
						1,783,915	40,000
Deferred unamortized exchange gains						53,773	—
						1,837,688	40,000
Treasury bills						650,000	—
Less unamortized discount						5,421	—
						644,579	—
						$3,232,429	$124,545

(a) All debentures are callable.

(b) Debentures held by the Canada Pension Plan Investment Fund are redeemable at the option of the Minister of Finance of Canada by giving six months notice in writing to the Provincial Treasurer and observing the other redemption provisions of the debentures.

(c) Alberta Universities Commission debentures.

(d) Federal-Provincial Special Development Loans Program debentures.

(e) U.S. $30,000,000.

(f) U.S. $270,790,000.

(g) U.S. $250,000,000.

(h) Interest rate floats at 0.03125% above the London interbank offered rate for six month Eurodollar deposits.

(i) U.S. $500,000,000.

Abbreviations: C. - Canada; U.S. - United States of America

Schedule 2.9

PROVINCIAL SINKING FUND

In thousands

	1987	1986
Investment income before the undernoted	$ 17,446	$ 16,138
Amortization of deferred realized gains and losses	190	83
Investment income	17,636	16,221
Contributions received	4,633	4,679
Balance at beginning of year	149,058	128,158
Balance at end of year	$171,327	$149,058
Consisting of:		
Investments:		
Bonds and debentures:		
Province of Alberta, direct	$ 68,443	$ 59,719
Province of Alberta, guaranteed	975	961
Other provinces, direct and guaranteed	6,311	3,950
Government of Canada, direct	18,338	20,983
Government of the United States of America, direct	5,264	6,062
Corporate	2,660	2,637
Bond coupons and residuals:		
Government of Canada, direct	51,464	41,511
Government of the United States of America, direct	2,719	1,854
Mid-term money market securities:		
Promissory notes	2,535	—
Deferred unamortized realized gains and losses	381	829
	159,090	138,506
Cash and deposits in the Consolidated Cash Investment Trust Fund	8,967	7,510
Accrued interest receivable	3,270	3,042
	$171,327	$149,058

Schedule 2.10

BUDGETARY REVENUE

In thousands

	1987		1986
	Budget	Revenue	Revenue
Taxes:			
Personal income tax	$1,722,000	$1,768,092	$1,521,228
Corporate income tax	700,000	321,483	711,162
Freehold mineral rights tax	141,000	96,292	188,818
Tobacco tax	98,000	109,941	100,050
Insurance corporations tax	40,000	39,534	35,487
Other taxes	16,000	15,910	16,301
	2,717,000	2,351,252	2,573,046
Non-Renewable Resource Revenue:			
Gross non-renewable resource revenue	2,648,000	1,603,894	4,310,212
Allocation to Alberta Heritage Savings Trust Fund (a)	(405,000)	(218,148)	(666,191)
	2,243,000	1,385,746	3,644,021
Payments from Government of Canada:			
Canada assistance plan	380,000	416,712	379,961
Hospital insurance	361,000	349,345	362,374
Post-secondary education	203,000	200,207	206,032
Extended health care	106,000	106,308	98,970
Training of manpower	40,000	41,919	45,198
Other	64,000	119,703	139,173
	1,154,000	1,234,194	1,231,708

Schedule 2.10 (cont'd)

	In thousands		
	1987		1986
	Budget	Revenue	Revenue
Fees, Permits and Licences:			
Motor vehicle licences	$ 82,000	$ 81,818	$ 82,325
Land titles	22,000	19,357	20,658
Timber rentals and fees	16,000	19,061	17,038
Other	69,000	62,942	65,555
	189,000	183,178	185,576
Trading Profits:			
Alberta Liquor Control Board	330,000	311,000	314,500
Other	1,000	16,197	9,718
	331,000	327,197	324,218
Other Revenue:			
Investment income	85,000	96,318	119,950
Miscellaneous	129,000	145,478	127,877
	214,000	241,796	247,827
Total general revenue	6,848,000	5,723,363	8,206,396
Heritage Fund investment income	1,460,000	1,444,906	1,666,863
Total revenue	$8,308,000	$7,168,269	$9,873,259

(a) The following table shows how the allocation of non-renewable resource revenue to the Alberta Heritage Savings Trust Fund for the fiscal years ended March 31, 1986 and 1987 was calculated. The table includes an analysis of the allocation and a reconciliation to the transfer reported by the Alberta Heritage Savings Trust Fund.

	In thousands	
	1987	1986
Gross non-renewable resource revenue:		
Crude oil royalty	$ 996,710	$2,533,673
Natural gas and by-products royalty	1,097,180	1,805,935
Synthetic crude oil and bitumen royalty	11,960	220,868
Coal royalty	7,107	10,928
Rentals and fees	81,220	91,184
Bonuses and sales of Crown leases	291,948	724,418
Drilling, well servicing and geophysical incentives	(169,157)	(44,192)
Royalty tax credit	(425,126)	(410,779)
Allocations to:		
Alberta Petroleum Incentives Program Fund	(231,140)	(490,760)
Natural Gas Rebates Fund	(56,808)	(131,063)
	1,603,894	4,310,212
Add back:		
Allocation to Natural Gas Rebates Fund	56,808	131,063
Net non-renewable resource revenue before allocation (i)	$1,660,702	$4,441,275
Allocation		
- 15% of preceding total (i)	$ 249,105	$ 666,191
- 15% of net non-renewable resource revenue receivables at March 31, 1987 (ii)	(30,957)	—
	$ 218,148	$ 666,191
Transferred during the year	$ 218,148	$ 667,948
Amount to be recovered	—	(1,757)
	218,148	666,191
Decrease in amount to be transferred (recovered)	(1,757)	18,446
Transfer reported by the Alberta Heritage Savings Trust Fund	$ 216,391	$ 684,637

(i) These amounts are reported on an accrual basis. The transfer made to the Alberta Heritage Savings Trust Fund, pursuant to the Alberta Heritage Savings Trust Fund Act, was on a basis of cash received.

(ii) 15% of the non-renewable resource revenue received by the Province during the year ended March 31, 1987 was transferred to the Alberta Heritage Savings Trust Fund pursuant to the Alberta Heritage Savings Trust Fund Special Appropriation Act, 1986-87. For the 1987-88 fiscal year, none of the non-renewable resource revenue received by the Province will be transferred to the Alberta Heritage Savings Trust Fund.

Schedule 2.11

BUDGETARY EXPENDITURE BY DEPARTMENT

In thousands

	1987 Original Budget	1987 Total Authorized	1987 Expenditure	1986 Expenditure
Legislative Assembly:				
Support to the Legislative Assembly	$ 15,619	$ 15,619	$ 15,018	$ 10,764
Office of the Auditor General	10,807	10,807	9,863	9,677
Office of the Ombudsman	852	852	819	770
Office of the Chief Electoral Officer	8,167	8,167	3,775	3,715
	35,445	35,445	29,475	24,926
Departmental:				
Advanced Education	951,240	951,240	943,621	915,898
Agriculture	437,570	437,570	403,210	442,187
Attorney General	146,281	149,037	139,020	132,019
Career Development and Employment	217,929	233,879	213,865	210,281
Community and Occupational Health	333,239	341,966	308,359	284,392
Consumer and Corporate Affairs	16,879	16,959	16,013	15,303
Culture	59,559	59,709	56,392	57,980
Revolving fund	32	32	25	2
Economic Development and Trade	65,472	74,192	60,666	79,885
Education	1,297,179	1,305,580	1,299,532	1,232,257
Revolving fund	301	301	1,749	889
Energy	114,856	114,792	106,260	99,621
Environment	163,622	163,622	130,129	113,637
Water Resources Revolving Fund	117	117	(33)	160
Executive Council	53,959	78,959	68,696	43,360
Federal and Intergovernmental Affairs	6,973	7,645	7,337	6,623
Forestry, Lands and Wildlife	187,745	209,094	186,215	175,019
Revolving fund	(37)	(37)	(155)	804
Hospitals and Medical Care	2,330,585	2,348,485	2,308,985	2,303,795
Labour	39,298	40,201	37,929	36,882
Personnel Administration Revolving Fund	(4)	(4)	(30)	(67)
Municipal Affairs	656,795	656,795	618,597	634,610
Public Works, Supply and Services	569,201	569,551	531,031	504,597
Revolving fund	14,388	14,388	16,019	(6,405)
Recreation and Parks	133,715	133,715	128,840	114,160
Revolving fund	—	—	50	4
Social Services	1,058,469	1,173,110	1,148,234	1,029,982
Solicitor General	252,913	252,913	242,566	232,441
Technology, Research and Telecommunications	64,885	65,035	62,394	53,980
Tourism	39,112	39,112	24,946	14,937
Transportation and Utilities	1,018,483	1,023,059	996,326	1,038,333
Revolving funds	8,338	8,338	5,323	30,423
Treasury	321,609	358,646	201,163	177,579
Revolving funds and other statutory appropriations	285,601	285,601	229,037	47,909
	10,846,304	11,113,602	10,492,311	10,023,477
	$10,881,749	$11,149,047	$10,521,786	$10,048,403
Summary:				
Voted appropriations	$10,573,013	$10,840,311	$10,269,801	$ 9,974,684
Statutory appropriations	308,736	308,736	251,985	73,719
	$10,881,749	$11,149,047	$10,521,786	$10,048,403

Schedule 2.12

OPERATING AND CAPITAL EXPENDITURE

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Legislative Assembly:				
Support to the Legislative Assembly	$ 14,446	$ 572	$ —	$ 15,018
Office of the Auditor General	9,231	632	—	9,863
Office of the Ombudsman	810	9	—	819
Office of the Chief Electoral Officer	3,771	4	—	3,775
	28,258	1,217	—	29,475
Departments:				
Advanced Education:				
Departmental support services	7,010	84	—	7,094
Assistance to higher and further educational institutions	735,599	2,043	86,403	824,045
Financial assistance to students	112,426	56	—	112,482
	855,035	2,183	86,403	943,621
Agriculture:				
Departmental support services	14,338	615	—	14,953
Production assistance	175,224	575	901	176,700
Marketing assistance	10,580	250	5,547	16,377
Field services	30,984	199	3,305	34,488
Research and resource development	9,304	94	—	9,398
Agricultural development lending assistance	114,224	—	—	114,224
Hail and crop insurance assistance	37,070	—	—	37,070
	391,724	1,733	9,753	403,210
Attorney General:				
Departmental support services	6,868	184	—	7,052
Court services	56,609	488	—	57,097
Legal services	30,489	571	—	31,060
Support for legal aid	15,336	—	—	15,336
Protection and administration of property rights	19,838	553	—	20,391
Fatality inquiries	3,721	169	—	3,890
Crimes compensation	1,187	3	—	1,190
Public utilities regulation	2,577	83	—	2,660
Gaming control and licensing	344	—	—	344
	136,969	2,051	—	139,020
Career Development and Employment:				
Departmental support services	6,607	105	—	6,712
Training and career services	118,566	176	—	118,742
Employment services	85,414	—	—	85,414
Financial assistance to major exhibitions and fairs	2,733	—	264	2,997
	213,320	281	264	213,865
Community and Occupational Health:				
Departmental support services	1,606	14	—	1,620
Community health services	204,422	296	704	205,422
Occupational health and safety services	10,660	330	—	10,990
Mental health services	45,705	220	—	45,925
Alcohol and drug abuse - treatment, prevention and education	27,403	89	—	27,492
Workers' compensation	16,910	—	—	16,910
	306,706	949	704	308,359
Consumer and Corporate Affairs:				
Departmental support services	8,618	187	—	8,805
Consumer services	726	—	—	726
Business registration and regulation	3,584	19	—	3,603
Regulation of securities markets	2,871	8	—	2,879
	15,799	214	—	16,013

Schedule 2.12 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

	In thousands			
	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Culture:				
Voted appropriations:				
Departmental support services	$ 3,156	$ 167	$ —	$ 3,323
Cultural development	27,203	254	760	28,217
Historical resources development	19,484	3,034	509	23,027
Heritage development	1,817	8	—	1,825
	51,660	3,463	1,269	56,392
Statutory appropriations:				
Culture Revolving Fund	25	—	—	25
Department total	51,685	3,463	1,269	56,417
Economic Development and Trade:				
Departmental support services	6,287	36	—	6,323
Development of business and industrial programs	16,827	100	—	16,927
Financial assistance to Alberta business	27,149	41	—	27,190
Financing - economic development projects	100	28,726	3,500	32,326
International assistance	6,626	—	—	6,626
Less: capitalized as a voted non-budgetary disbursement	—	(28,726)	—	(28,726)
	56,989	177	3,500	60,666
Education:				
Voted appropriations:				
Departmental support services	18,932	474	—	19,406
Financial assistance to schools	1,177,052	—	66,614	1,243,666
Education program development and delivery	35,444	1,016	—	36,460
	1,231,428	1,490	66,614	1,299,532
Statutory appropriations:				
Education Revolving Fund	1,309	440	—	1,749
Department total	1,232,737	1,930	66,614	1,301,281
Energy:				
Departmental support services	21,897	372	—	22,269
Minerals management	29,021	9,542	—	38,563
Oil sands equity management	1,189	3	—	1,192
Petroleum incentives	7,454	82	—	7,536
Oil sands research fund management	38,412	13	—	38,425
Petroleum marketing and market research	7,637	—	—	7,637
Less: capitalized as a voted non-budgetary disbursement	—	(9,362)	—	(9,362)
	105,610	650	—	106,260
Environment:				
Voted appropriations:				
Departmental support services	5,728	219	—	5,947
Pollution prevention and control	14,997	428	2,224	17,649
Land conservation	4,640	424	—	5,064
Water resources management	21,991	43,358	8,988	74,337
Environmental research	3,125	—	—	3,125
Interdisciplinary environmental research and services	10,342	799	—	11,141
Special waste management assistance	3,311	—	15,349	18,660
Overview and coordination of environmental conservation	1,237	—	—	1,237
Less: capitalized as a voted non-budgetary expenditure	—	(6,365)	(666)	(7,031)
	65,371	38,863	25,895	130,129
Statutory appropriations:				
Water Resources Revolving Fund	(537)	504	—	(33)
Department total	64,834	39,367	25,895	130,096

Schedule 2.12 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Executive Council:				
Executive council administration	$ 3,086	$ 9	$ —	$ 3,095
Northern development	2,772	7	—	2,779
Energy resources conservation	24,504	—	—	24,504
Coordination and advice respecting women's issues	638	20	—	658
Water resources advisory services	207	1	—	208
Disaster services and dangerous goods control	23,164	531	—	23,695
Public service employee relations	326	10	—	336
Designation, regulation and licensure of professions and occupations	720	54	—	774
Public affairs	12,558	89	—	12,647
	67,975	721	—	68,696
Federal and Intergovernmental Affairs:				
Intergovernmental coordination and research	7,217	120	—	7,337
Forestry, Lands and Wildlife:				
Voted appropriations:				
Departmental support services	14,008	291	—	14,299
Resource evaluation and planning	11,737	111	—	11,848
Forest resources management	85,381	1,661	—	87,042
Public lands management	31,310	3,988	—	35,298
Fish and wildlife conservation	27,071	423	—	27,494
Foreign ownership of land administration	309	1	—	310
Surveying and mapping services	9,371	553	—	9,924
	179,187	7,028	—	186,215
Statutory appropriations:				
Forestry, Lands and Wildlife Revolving Fund	(162)	7	—	(155)
Department total	179,025	7,035	—	186,060
Hospitals and Medical Care:				
Departmental support services	39,856	966	—	40,822
Health care insurance	506,545	—	—	506,545
Financial assistance for active care	1,407,477	—	39,262	1,446,739
Financial assistance for long term chronic care	187,953	—	1,402	189,355
Financial assistance for supervised personal care	124,408	—	1,116	125,524
	2,266,239	966	41,780	2,308,985
Labour:				
Voted appropriations:				
Departmental support services	3,866	65	—	3,931
Labour relations	5,057	32	—	5,089
General safety services	15,892	226	—	16,118
Labour relations adjudication and regulation	1,101	27	—	1,128
Individual's rights protection	1,243	8	—	1,251
Personnel administration	10,342	70	—	10,412
	37,501	428	—	37,929
Statutory appropriations:				
Personnel Administration Revolving Fund	(36)	6	—	(30)
Department total	37,465	434	—	37,899

Schedule 2.12 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

	In thousands			
	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Municipal Affairs:				
Departmental support services	$ 9,148	$ 625	$ —	$ 9,773
Financial support for municipal programs	223,751	—	—	223,751
Alberta property tax reduction plan - rebates to individuals	108,511	—	—	108,511
Support to community planning services	9,163	8	—	9,171
Administrative and technical support to municipalities	21,422	783	—	22,205
Regulatory boards	1,433	—	—	1,433
Native affairs support and coordination	3,672	5	—	3,677
Research and financial assistance for housing	43,172	3,707	—	46,879
Alberta Heritage Fund mortgage interest reduction program	1,338	—	—	1,338
Housing and mortgage assistance for Albertans	182,711	—	9,148	191,859
	604,321	5,128	9,148	618,597
Public Works, Supply and Services:				
Voted appropriations:				
Departmental support services	7,822	141	—	7,963
Information and telecommunication services	43,423	3,796	—	47,219
Management of properties	233,742	11,301	—	245,043
Planning and implementation of construction projects	—	207,738	—	207,738
Central services and acquisition of supplies	13,352	229	—	13,581
Land assembly	—	9,487	—	9,487
	298,339	232,692	—	531,031
Statutory appropriations:				
Public Works, Supply and Services Revolving Fund	(7,560)	23,579	—	16,019
Department total	290,779	256,271	—	547,050
Recreation and Parks:				
Voted appropriations:				
Departmental support services	3,345	55	—	3,400
Recreation development	35,563	152	31,394	67,109
Provincial parks	21,290	12,342	—	33,632
Support to the XV Olympic Winter Games - 1988	32	585	11,462	12,079
Kananaskis Country management	9,934	2,686	—	12,620
	70,164	15,820	42,856	128,840
Statutory appropriations:				
Recreation and Parks Revolving Fund	50	—	—	50
Department total	70,214	15,820	42,856	128,890
Social Services:				
Departmental support services	55,158	633	—	55,791
Social allowance	553,266	—	—	553,266
Child welfare services	126,337	102	—	126,439
Specialized social services	55,316	60	—	55,376
Benefits and income support	216,301	—	—	216,301
Vocational rehabilitation services	22,637	4	250	22,891
Services for the handicapped	117,775	381	14	118,170
	1,146,790	1,180	264	1,148,234
Solicitor General:				
Departmental support services	7,695	43	—	7,738
Correctional services	108,589	477	—	109,066
Law enforcement	93,893	19	114	94,026
Motor vehicle registration and driver licensing	24,249	182	—	24,431
Control and development of horse racing	7,305	—	—	7,305
	241,731	721	114	242,566

Schedule 2.12 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Technology, Research and Telecommunications:				
Development of science and technology	$ 4,992	$ 375	$ —	$ 5,367
Financing of high technology projects	16,378	19,158	—	35,536
Natural sciences and engineering research	21,530	—	1,300	22,830
Multi-media education services	16,319	—	—	16,319
Less: capitalized as a voted non-budgetary disbursement	—	(17,658)	—	(17,658)
	59,219	1,875	1,300	62,394
Tourism:				
Tourism	23,030	725	1,191	24,946
Transportation and Utilities:				
Voted appropriations:				
Departmental support services	13,456	696	—	14,152
Construction and maintenance of highways	111,506	502,203	45,908	659,617
Construction and operation of rail systems	7,891	—	—	7,891
Construction and maintenance of airport facilities	2,555	5,792	40	8,387
Specialized transportation services	11,629	38	—	11,667
Urban transportation financial assistance	22,755	203	121,566	144,524
Gas utility development	3,509	579	14,967	19,055
Natural gas price protection for Albertans	13,179	8	—	13,187
Electric utility development	879	97	370	1,346
Financial assistance for water and sewer projects	—	20,409	52,821	73,230
Electric energy marketing	43,270	—	—	43,270
	230,629	530,025	235,672	996,326
Statutory appropriations:				
Transportation Revolving Fund	(5,378)	12,263	—	6,885
Gas Alberta Operating Fund	(1,562)	—	—	(1,562)
	(6,940)	12,263	—	5,323
Department total	223,689	542,288	235,672	1,001,649
Treasury:				
Voted appropriations:				
Departmental support services	2,933	99	—	3,032
Statistical services	2,352	36	—	2,388
Revenue collection and rebates	150,752	279	—	151,031
Financial management, planning and central services	36,714	267	—	36,981
Pension advice and appeals	350	6	—	356
Support for financial institutions	5,000	—	—	5,000
Employee flexibility assistance program	2,375	—	—	2,375
	200,476	687	—	201,163
Statutory appropriations:				
Treasury Revolving Fund	(8)	4	—	(4)
Land Purchase Fund	(2,404)	23,237	—	20,833
Farm Credit Stability Fund Act	14,020	—	—	14,020
Small Business Term Assistance Fund Act	4,735	—	—	4,735
Corporate tax interest refunds	4,541	—	—	4,541
Debt servicing costs	184,912	—	—	184,912
	205,796	23,241	—	229,037
Department total	406,272	23,928	—	430,200
	$ 9,083,632	$ 911,427	$ 526,727	$10,521,786
Summary:				
Voted appropriations	$ 8,891,687	$ 851,387	$ 526,727	$10,269,801
Statutory appropriations	191,945	60,040	—	251,985
	$ 9,083,632	$ 911,427	$ 526,727	$10,521,786

Schedule 2.13

EXPENDITURE BY PROGRAM AND OBJECT

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1987	Total 1986
Legislative Assembly:							
Support to the Legislative Assembly	$ 4,208	$ 6,157	$ 4	$ 572	$ 4,077	$ 15,018	$ 10,764
Office of the Auditor General	7,026	2,149	56	632	—	9,863	9,677
Office of the Ombudsman	648	162	—	9	—	819	770
Office of the Chief Electoral Officer	332	3,439	—	4	—	3,775	3,715
	12,214	11,907	60	1,217	4,077	29,475	24,926
Departments:							
Advanced Education:							
Departmental support services	5,986	982	—	84	42	7,094	7,413
Assistance to higher and further educational institutions	28,724	5,377	787,901	2,043	—	824,045	822,373
Financial assistance to students	3,190	1,465	101,265	56	6,506	112,482	86,112
	37,900	7,824	889,166	2,183	6,548	943,621	915,898
Agriculture:							
Departmental support services	8,667	5,513	76	615	82	14,953	15,318
Production assistance	22,664	7,064	146,397	575	—	176,700	206,389
Marketing assistance	4,661	2,338	9,128	250	—	16,377	23,489
Field services	17,483	6,478	10,328	199	—	34,488	31,465
Research and resource development	6,797	1,590	917	94	—	9,398	12,499
Agricultural development lending assistance	—	—	114,224	—	—	114,224	101,683
Hail and crop insurance assistance	—	—	37,070	—	—	37,070	214,519
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	—	—	(163,175)
	60,272	22,983	318,140	1,733	82	403,210	442,187
Attorney General:							
Departmental support services	5,403	1,455	3	184	7	7,052	6,996
Court services	42,189	14,054	366	488	—	57,097	57,780
Legal services	20,383	9,712	394	571	—	31,060	28,182
Support for legal aid	—	—	15,336	—	—	15,336	10,998
Protection and administration of property rights	15,835	4,003	—	553	—	20,391	20,150
Fatality inquiries	1,970	1,751	—	169	—	3,890	3,850
Crimes compensation	70	96	1,021	3	—	1,190	959
Public utilities regulation	2,219	358	—	83	—	2,660	2,762
Gaming control and licensing	217	127	—	—	—	344	342
	88,286	31,556	17,120	2,051	7	139,020	132,019
Career Development and Employment:							
Departmental support services	4,613	1,950	—	105	44	6,712	6,169
Training and career services	24,765	17,003	76,798	176	—	118,742	111,822
Employment services	21,206	1,648	62,560	—	—	85,414	86,569
Financial assistance to major exhibitions and fairs	—	—	2,997	—	—	2,997	5,721
	50,584	20,601	142,355	281	44	213,865	210,281
Community and Occupational Health:							
Departmental support services	1,002	557	5	14	42	1,620	1,185
Community health services	8,193	7,909	189,024	296	—	205,422	185,172
Occupational health and safety services	8,521	2,118	21	330	—	10,990	11,322
Mental health services	29,628	8,889	7,188	220	—	45,925	44,338
Alcohol and drug abuse - treatment, prevention and education	13,516	6,870	7,003	89	14	27,492	26,222
Workers' compensation	—	—	16,910	—	—	16,910	16,153
	60,860	26,343	220,151	949	56	308,359	284,392
Consumer and Corporate Affairs:							
Departmental support services	6,278	2,250	46	187	44	8,805	8,500
Consumer services	357	369	—	—	—	726	604
Business registration and regulation	3,157	427	—	19	—	3,603	3,637
Regulation of securities markets	2,035	836	—	8	—	2,879	2,562
	11,827	3,882	46	214	44	16,013	15,303
Culture:							
Voted appropriations:							
Departmental support services	2,298	815	—	167	43	3,323	3,250
Cultural development	4,165	1,730	22,068	254	—	28,217	29,005
Historical resources development	10,063	7,610	4,600	754	—	23,027	23,912
Heritage development	537	397	883	8	—	1,825	1,813
	17,063	10,552	27,551	1,183	43	56,392	57,980
Statutory appropriations:							
Culture Revolving Fund	—	(6)	—	—	31	25	2
Department total	17,063	10,546	27,551	1,183	74	56,417	57,982

Schedule 2.13 (cont'd)

EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1987	Total 1986
Economic Development and Trade:							
Departmental support services	$ 3,557	$ 2,658	$ 31	$ 36	$ 41	$ 6,323	$ 5,585
Development of business and industrial programs	7,638	7,300	1,888	100	1	16,927	18,944
Financial assistance to Alberta business	1,297	1,206	24,646	41	—	27,190	44,516
Financing - economic development projects	—	—	3,500	—	28,826	32,326	31,406
International assistance	91	18	6,517	—	—	6,626	7,280
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	(28,726)	(28,726)	(27,846)
	12,583	11,182	36,582	177	142	60,666	79,885
Education:							
Voted appropriations:							
Departmental support services	11,032	7,445	411	474	44	19,406	19,896
Financial assistance to schools	—	75	1,243,591	—	—	1,243,666	1,179,021
Education program development and delivery	19,298	16,026	120	1,016	—	36,460	33,340
	30,330	23,546	1,244,122	1,490	44	1,299,532	1,232,257
Statutory appropriations:							
Education Revolving Fund	—	1,279	—	440	30	1,749	889
Department total	30,330	24,825	1,244,122	1,930	74	1,301,281	1,233,146
Energy:							
Departmental support services	5,847	7,080	8,914	372	56	22,269	13,673
Minerals management	10,573	2,980	15,464	184	9,362	38,563	66,768
Oil sands equity management	514	663	—	3	12	1,192	1,226
Petroleum incentives	4,872	2,582	—	82	—	7,536	7,740
Oil sands research fund management	2,540	1,167	34,700	13	5	38,425	3,463
Petroleum marketing and market research	—	—	7,637	—	—	7,637	6,751
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	(9,362)	(9,362)	—
	24,346	14,472	66,715	654	73	106,260	99,621
Environment:							
Voted appropriations:							
Departmental support services	3,785	1,893	7	219	43	5,947	5,777
Pollution prevention and control	9,567	3,534	4,120	428	—	17,649	18,634
Land conservation	3,738	1,270	—	56	—	5,064	4,831
Water resources management	21,311	43,612	9,015	399	—	74,337	60,495
Environmental research	985	1,744	396	—	—	3,125	3,057
Interdisciplinary environmental research and services	7,613	2,729	—	799	—	11,141	11,522
Special waste management assistance	—	—	18,660	—	—	18,660	9,445
Overview and coordination of environmental conservation	787	—	450	—	—	1,237	1,175
Less: capitalized as a voted non-budgetary disbursement	—	(6,365)	(666)	—	—	(7,031)	(1,299)
	47,786	48,417	31,982	1,901	43	130,129	113,637
Statutory appropriations:							
Water Resources Revolving Fund	—	(46)	—	504	(491)	(33)	160
Department total	47,786	48,371	31,982	2,405	(448)	130,096	113,797
Executive Council:							
Executive council administration	2,046	975	—	9	65	3,095	3,210
Northern development	943	1,151	666	7	12	2,779	1,625
Energy resources conservation	—	—	24,504	—	—	24,504	20,965
Coordination and advice respecting women's issues	394	199	45	20	—	658	410
Water resources advisory services	144	46	—	1	17	208	235
Disaster services and dangerous goods control	3,547	3,355	16,541	252	—	23,695	4,231
Public service employee relations	182	144	—	10	—	336	355
Designation, regulation and licensure of professions and occupations	384	336	—	54	—	774	568
Public affairs	7,747	4,661	145	89	5	12,647	11,761
	15,387	10,867	41,901	442	99	68,696	43,360
Federal and Intergovernmental Affairs:							
Intergovernmental coordination and research	4,256	2,421	495	120	45	7,337	6,623
Forestry, Lands and Wildlife:							
Voted appropriations:							
Departmental support services	9,153	4,725	87	291	43	14,299	13,866
Resource evaluation and planning	5,392	6,259	75	111	11	11,848	11,492
Forest resources management	45,504	39,945	503	1,090	—	87,042	93,627
Public lands management	11,158	23,753	—	379	8	35,298	18,970
Fish and wildlife conservation	15,335	7,738	4,093	327	1	27,494	26,611
Foreign ownership of land administration	283	26	—	1	—	310	342
Surveying and mapping services	6,026	3,345	—	553	—	9,924	10,111
	92,851	85,791	4,758	2,752	63	186,215	175,019
Statutory appropriations:							
Forestry, Lands and Wildlife Revolving Fund	—	(45)	—	7	(117)	(155)	804
Department total	92,851	85,746	4,758	2,759	(54)	186,060	175,823

Schedule 2.13 (cont'd)

EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1987	Total 1986
Hospitals and Medical Care:							
Departmental support services	$ 27,431	$ 12,345	$ 27	$ 966	$ 53	$ 40,822	$ 40,103
Health care insurance	—	—	506,545	—	—	506,545	425,969
Financial assistance for active care	—	—	1,446,739	—	—	1,446,739	1,556,565
Financial assistance for long-term chronic care	—	—	189,355	—	—	189,355	179,878
Financial assistance for supervised personal care	—	—	125,524	—	—	125,524	111,049
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	—	—	(9,769)
	27,431	12,345	2,268,190	966	53	2,308,985	2,303,795
Labour:							
Voted appropriations:							
Departmental support services	2,545	1,262	11	65	48	3,931	3,811
Labour relations	4,474	575	8	32	—	5,089	4,799
General safety services	12,859	3,015	18	226	—	16,118	15,676
Labour relations adjudication and regulation	807	294	—	27	—	1,128	1,167
Individual's rights protection	831	412	—	8	—	1,251	1,025
Personnel administration	7,078	3,264	—	70	—	10,412	10,404
	28,594	8,822	37	428	48	37,929	36,882
Statutory appropriations:							
Personnel Administration Revolving Fund	—	(18)	—	6	(18)	(30)	(67)
Department total	28,594	8,804	37	434	30	37,899	36,815
Municipal Affairs:							
Departmental support services	6,253	2,714	127	625	54	9,773	9,053
Financial support for municipal programs	—	—	223,751	—	—	223,751	224,027
Alberta property tax reduction plan - rebates to individuals	482	892	107,136	—	1	108,511	105,449
Support to community planning services	2,810	420	5,933	8	—	9,171	9,290
Administrative and technical support to municipalities	16,150	4,448	1,595	12	—	22,205	20,794
Regulatory boards	1,083	350	—	—	—	1,433	1,565
Native affairs support and coordination	793	381	2,498	5	—	3,677	3,941
Research and financial assistance for housing	4,087	5,474	31,400	3,707	2,211	46,879	49,361
Alberta Heritage Fund mortgage interest reduction program	618	204	516	—	—	1,338	4,350
Housing and mortgage assistance for Albertans	—	—	191,859	—	—	191,859	206,780
	32,276	14,883	564,815	4,357	2,266	618,597	634,610
Public Works, Supply and Services:							
Voted appropriations:							
Departmental support services	5,498	2,282	—	141	42	7,963	7,232
Information and telecommunication services	2,841	40,582	—	3,796	—	47,219	47,808
Management of properties	52,856	159,102	29,627	3,458	—	245,043	239,807
Planning and implementation of construction projects	11,232	185,887	—	10,619	—	207,738	184,325
Central services and acquisition of supplies	6,897	6,455	—	229	—	13,581	14,374
Land assembly	681	637	—	8,169	—	9,487	11,051
	80,005	394,945	29,627	26,412	42	531,031	504,597
Statutory appropriations:							
Public Works, Supply and Services Revolving Fund	—	(51)	—	23,579	(7,509)	16,019	(6,405)
Department total	80,005	394,894	29,627	49,991	(7,467)	547,050	498,192
Recreation and Parks:							
Voted appropriations:							
Departmental support services	2,735	552	16	55	42	3,400	3,421
Recreation development	4,974	1,865	60,118	152	—	67,109	65,566
Provincial parks	18,173	14,780	—	679	—	33,632	32,951
Support to the XV Olympic Winter Games - 1988	66	551	11,462	—	—	12,079	2,447
Kananaskis Country management	6,508	5,396	—	716	—	12,620	9,775
	32,456	23,144	71,596	1,602	42	128,840	114,160
Statutory appropriations:							
Recreation and Parks Revolving Fund	—	50	—	—	—	50	4
Department total	32,456	23,194	71,596	1,602	42	128,890	114,164
Social Services:							
Departmental support services	40,388	14,412	315	633	43	55,791	58,133
Social allowance	20,843	2,461	529,962	—	—	553,266	458,869
Child welfare services	38,308	87,324	705	102	—	126,439	120,214
Specialized social services	9,870	9,081	36,352	60	13	55,376	53,910
Benefits and income support	2,109	179	214,013	—	—	216,301	203,253
Vocational rehabilitation services	2,951	11,719	8,217	4	—	22,891	19,793
Services for the handicapped	62,830	49,250	5,709	381	—	118,170	115,810
	177,299	174,426	795,273	1,180	56	1,148,234	1,029,982

Schedule 2.13 (cont'd)

EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1987	Total 1986
Solicitor General:							
Departmental support services	$ 5,963	$ 1,688	$ —	$ 43	$ 44	$ 7,738	$ 7,980
Correctional services	78,331	30,252	6	477	—	109,066	104,623
Law enforcement	3,825	58,742	31,440	19	—	94,026	90,051
Motor vehicle registration and driver licensing	10,869	13,366	14	182	—	24,431	25,965
Control and development of horse racing	—	—	7,305	—	—	7,305	3,822
	98,988	104,048	38,765	721	44	242,566	232,441
Technology, Research and Telecommunications:							
Development of science and technology	1,693	2,594	659	375	46	5,367	2,225
Financing of high technology projects	—	—	16,378	1,500	17,658	35,536	10,097
Natural sciences and engineering research	—	—	22,830	—	—	22,830	26,209
Multi-media education services	—	—	16,319	—	—	16,319	16,299
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	(17,658)	(17,658)	(850)
	1,693	2,594	56,186	1,875	46	62,394	53,980
Tourism:							
Tourism	5,646	13,228	5,305	725	42	24,946	14,937
Transportation and Utilities:							
Voted appropriations:							
Departmental support services	8,754	4,621	32	696	49	14,152	15,985
Construction and maintenance of highways	109,694	496,846	46,053	7,024	—	659,617	685,750
Construction and operation of rail systems	—	—	7,891	—	—	7,891	9,645
Construction and maintenance of airport facilities	1,393	6,948	40	6	—	8,387	10,002
Specialized transportation services	8,547	2,942	140	38	—	11,667	10,920
Urban transportation financial assistance	503	336	143,685	—	—	144,524	149,455
Gas utility development	2,118	1,770	15,097	70	—	19,055	22,214
Natural gas price protection for Albertans	674	218	12,287	8	—	13,187	13,065
Electric utility development	699	260	370	17	—	1,346	2,514
Financial assistance for water and sewer projects	667	19,733	52,821	9	—	73,230	69,022
Electric energy marketing	—	—	43,270	—	—	43,270	49,861
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	—	—	(100)
	133,049	533,674	321,686	7,868	49	996,326	1,038,333
Statutory appropriations:							
Transportation Revolving Fund	—	7,467	—	12,263	(12,845)	6,885	31,151
Gas Alberta Operating Fund	—	—	—	—	(1,562)	(1,562)	(728)
	—	7,467	—	12,263	(14,407)	5,323	30,423
Department total	133,049	541,141	321,686	20,131	(14,358)	1,001,649	1,068,756
Treasury:							
Voted appropriations:							
Departmental support services	2,206	667	18	99	42	3,032	2,781
Statistical services	1,631	721	—	36	—	2,388	2,355
Revenue collection and rebates	9,108	7,703	133,916	279	25	151,031	134,231
Financial management, planning and central services	18,163	17,962	9	267	580	36,981	37,842
Pension advice and appeals	299	51	—	6	—	356	370
Support for financial institutions	—	—	5,000	—	—	5,000	78,000
Employee flexibility assistance program	32	2,206	137	—	—	2,375	—
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	—	—	(78,000)
	31,439	29,310	139,080	687	647	201,163	177,579
Statutory appropriations:							
Treasury Revolving Fund	—	—	—	4	(8)	(4)	5
Land Purchase Fund	—	—	—	23,237	(2,404)	20,833	8,234
Farm Credit Stability Fund Act	—	—	14,020	—	—	14,020	—
Small Business Term Assistance Fund Act	—	—	4,735	—	—	4,735	—
Corporate tax interest refunds	—	—	—	—	4,541	4,541	3,888
Debt servicing costs	—	—	5,337	—	179,575	184,912	35,782
	—	—	24,092	23,241	181,704	229,037	47,909
Department total	31,439	29,310	163,172	23,928	182,351	430,200	225,488
	$1,215,421	$1,652,393	$7,355,796	$ 124,208	$ 173,968	$10,521,786	$10,048,403
Summary:							
Voted appropriations	$1,215,421	$1,643,763	$7,331,704	64,168	14,745	$10,269,801	9,974,684
Statutory appropriations	—	8,630	24,092	60,040	159,223	251,985	73,719
	$1,215,421	$1,652,393	$7,355,796	$ 124,208	$ 173,968	$10,521,786	$10,048,403

Schedule 2.14

DETAILS OF EXPENDITURE BY OBJECT

In thousands

	Legislative Assembly	Advanced Education	Agriculture	Attorney General	Career Development and Employment	Community and Occupational Health	Consumer and Corporate Affairs
Salaries, Wages and Employee Benefits:							
Salaries - permanent positions	$ 7,014	$ 20,035	$ 42,412	$ 59,221	$ 13,607	$ 46,168	$ 9,663
Salaries - non-permanent positions	664	9,010	1,612	3,537	8,718	1,433	277
Wages	368	3,493	9,355	2,893	24,134	6,199	416
Payments to contract employees	2,790	1,690	724	13,484	306	948	218
Employer contributions	1,236	3,461	5,719	8,708	3,671	5,838	1,199
Allowances and benefits	142	211	450	443	148	274	54
Total salaries, wages and employee benefits	12,214	37,900	60,272	88,286	50,584	60,860	11,827
Supplies and Services:							
Travel expenses	1,255	710	5,936	4,650	1,442	2,698	351
Maintenance in homes	—	—	—	—	—	790	—
Advertising	823	166	485	66	223	77	160
Insurance	1	4	4	6	8	4	—
Freight and postage	270	355	1,095	1,205	346	286	305
Contracts for construction	—	—	—	—	—	—	—
Rentals	981	572	1,596	1,093	613	510	238
Telephone and communications	451	263	856	487	429	278	93
Repairs and maintenance - machinery and equipment	306	368	1,025	1,164	389	374	203
Contract services including professional, technical and labour services	6,539	747	5,925	11,675	13,893	12,820	1,406
Data processing services	220	841	1,143	6,556	1,004	1,429	620
Hosting	31	49	216	79	43	74	21
Other purchased services	16	45	18	71	28	218	4
Materials and supplies	1,014	3,704	4,684	4,504	2,183	6,785	481
Total supplies and services	11,907	7,824	22,983	31,556	20,601	26,343	3,882
Grants:							
Grants to individuals	2	103,802	144,503	1,021	25,999	44,850	—
Grants to businesses	—	—	9,039	—	68,050	7	—
Grants to non-profit organizations	56	13,083	6,292	16,099	23,993	15,674	46
Grants to own funds and agencies	—	772,281	152,815	—	—	16,910	—
Grants to other levels of government	—	—	5,383	—	24,280	142,703	—
Other grants	2	—	108	—	33	7	—
Total grants	60	889,166	318,140	17,120	142,355	220,151	46
Purchase of Fixed Assets:							
Purchase of real estate	—	—	—	—	—	144	—
Purchase of machinery and equipment	—	241	954	30	52	352	—
Purchase of data processing equipment	982	1,028	663	1,502	190	290	180
Purchase of audio-visual equipment	—	221	31	12	5	54	1
Purchase of reproduction equipment	8	58	43	127	—	—	—
Purchase of office equipment	148	143	38	359	33	61	20
Purchase of furniture	79	322	2	21	1	47	5
Purchase of vehicles	—	132	2	—	—	—	8
Purchase of other assets	—	38	—	—	—	1	—
Total purchase of fixed assets	1,217	2,183	1,733	2,051	281	949	214
Other:							
Payments to Members of the Legislative Assembly and Executive Council	4,077	42	82	6	44	56	44
Pension payments	—	—	—	—	—	—	—
Interest and bank charges	—	342	—	—	—	—	—
Implementation of guarantees	—	6,164	—	—	—	—	—
Long term disability income benefits	—	—	—	1	—	—	—
Write-offs and losses	—	—	—	—	—	—	—
Railway relocation project	—	—	—	—	—	—	—
Rural mobile home program	—	—	—	—	—	—	—
Revolving fund losses (profits)	—	—	—	—	—	—	—
Total other	4,077	6,548	82	7	44	56	44
	$ 29,475	$ 943,621	$ 403,210	$ 139,020	$213,865	$ 308,359	$ 16,013
Summary:							
Voted appropriations	$ 29,475	$ 943,621	$ 403,210	$ 139,020	$213,865	$ 308,359	$ 16,013
Statutory appropriations	—	—	—	—	—	—	—
	$ 29,475	$ 943,621	$ 403,210	$ 139,020	$213,865	$ 308,359	$ 16,013

Schedule 2.14 (cont'd)

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

In thousands

	Culture	Economic Development and Trade	Education	Energy	Environment	Executive Council	Federal and Inter-governmental Affairs
Salaries, Wages and Employee Benefits:							
Salaries - permanent positions	$ 11,928	$ 8,089	$ 22,505	$ 15,657	$ 36,203	$ 10,813	$ 1,961
Salaries - non-permanent positions	1,555	1,435	2,906	1,602	2,010	762	247
Wages	1,749	735	1,556	1,628	4,518	1,527	987
Payments to contract employees	116	644	196	2,825	171	695	347
Employer contributions	1,668	1,241	3,093	2,465	4,665	1,534	496
Allowances and benefits	47	439	74	169	219	56	218
Total salaries, wages and employee benefits	17,063	12,583	30,330	24,346	47,786	15,387	4,256
Supplies and Services:							
Travel expenses	1,269	1,874	3,162	1,079	2,177	1,556	652
Maintenance in homes	—	—	17	—	—	—	—
Advertising	199	338	57	84	217	640	115
Insurance	4	1	2	2	803	1	1
Freight and postage	268	354	942	209	237	256	127
Contracts for construction	—	—	—	—	15,486	278	—
Rentals	370	651	373	737	4,978	1,840	239
Telephone and communications	166	202	150	89	385	140	320
Repairs and maintenance - machinery and equipment	225	111	370	351	1,109	174	61
Contract services including professional, technical and labour services	5,926	5,801	15,350	4,722	18,459	2,746	253
Data processing services	241	581	1,093	5,867	1,170	136	3
Hosting	89	371	67	117	26	338	269
Other purchased services	37	37	186	28	502	30	—
Materials and supplies	1,752	861	3,056	1,187	2,822	2,732	381
Total supplies and services	10,546	11,182	24,825	14,472	48,371	10,867	2,421
Grants:							
Grants to individuals	464	6,865	250	96	1,202	8,224	—
Grants to businesses	347	8,143	17	19,714	1,075	2,549	—
Grants to non-profit organizations	10,762	7,630	31,138	4,532	1,175	761	495
Grants to own funds and agencies	3,484	13,928	981,056	42,337	19,113	24,504	—
Grants to other levels of government	12,492	16	231,661	—	9,417	5,718	—
Other grants	2	—	—	36	—	145	—
Total grants	27,551	36,582	1,244,122	66,715	31,982	41,901	495
Purchase of Fixed Assets:							
Purchase of real estate	—	—	—	—	—	—	—
Purchase of machinery and equipment	74	—	2	4	1,238	1	—
Purchase of data processing equipment	271	148	1,543	591	783	316	100
Purchase of audio-visual equipment	307	4	65	3	5	31	4
Purchase of reproduction equipment	24	—	136	11	65	1	—
Purchase of office equipment	35	13	173	30	16	8	11
Purchase of furniture	94	8	4	13	14	8	5
Purchase of vehicles	94	—	—	—	282	—	—
Purchase of other assets	284	4	7	2	2	77	—
Total purchase of fixed assets	1,183	177	1,930	654	2,405	442	120
Other:							
Payments to Members of the Legislative Assembly and Executive Council	43	42	44	73	43	99	39
Pension payments	—	—	—	—	—	—	—
Interest and bank charges	—	—	—	—	—	—	5
Implementation of guarantees	—	—	—	—	—	—	—
Long term disability income benefits	—	—	—	—	—	—	1
Write-offs and losses	—	—	—	—	—	—	—
Railway relocation project	—	100	—	—	—	—	—
Rural mobile home program	—	—	—	—	—	—	—
Revolving fund losses (profits)	31	—	30	—	(491)	—	—
Total other	74	142	74	73	(448)	99	45
	$ 56,417	$ 60,666	$1,301,281	$ 106,260	$130,096	$ 68,696	$ 7,337
Summary:							
Voted appropriations	$ 56,392	$ 60,666	$1,299,532	$ 106,260	$130,129	$ 68,696	$ 7,337
Statutory appropriations	25	—	1,749	—	(33)	—	—
	$ 56,417	$ 60,666	$1,301,281	$ 106,260	$130,096	$ 68,696	$ 7,337

Schedule 2.14 (cont'd)

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

In thousands

	Forestry, Lands and Wildlife	Hospitals and Medical Care	Labour	Municipal Affairs	Public Works, Supply and Services	Recreation and Parks	Social Services
Salaries, Wages and Employee Benefits:							
Salaries - permanent positions	$ 59,056	$ 19,830	$ 24,475	$ 25,168	$ 59,986	$ 17,283	$ 122,644
Salaries - non-permanent positions	4,133	2,779	476	2,247	4,970	439	13,058
Wages	20,153	1,581	329	955	6,171	11,473	23,431
Payments to contract employees	234	318	291	399	246	79	487
Employer contributions	8,087	2,813	2,898	3,307	8,271	2,637	17,084
Allowances and benefits	1,188	110	125	200	361	545	595
Total salaries, wages and employee benefits	92,851	27,431	28,594	32,276	80,005	32,456	177,299
Supplies and Services:							
Travel expenses	4,177	601	2,244	2,656	2,330	1,193	9,076
Maintenance in homes	—	—	—	—	—	—	116,166
Advertising	757	190	712	167	287	184	338
Insurance	33	—	140	11	129	31	16
Freight and postage	425	2,381	272	237	1,907	217	1,438
Contracts for construction	3,685	—	—	772	171,612	5,328	—
Rentals	19,605	202	258	807	87,594	1,939	2,189
Telephone and communications	2,583	162	84	352	39,263	954	1,573
Repairs and maintenance - machinery and equipment	5,931	409	114	2,284	2,610	1,122	1,183
Contract services including professional, technical and labour services	17,369	1,723	2,888	4,025	56,785	6,681	30,818
Data processing services	3,605	5,228	969	2,102	1,969	187	3,333
Hosting	73	24	62	24	16	47	34
Other purchased services	18,491	1	7	192	21,329	911	370
Materials and supplies	9,012	1,424	1,054	1,254	9,063	4,400	7,892
Total supplies and services	85,746	12,345	8,804	14,883	394,894	23,194	174,426
Grants:							
Grants to individuals	45	—	3	137,458	—	9	780,169
Grants to businesses	—	57,211	15	592	—	—	—
Grants to non-profit organizations	438	24,555	12	3,820	—	39,716	15,104
Grants to own funds and agencies	3,750	2,186,424	—	198,898	—	556	—
Grants to other levels of government	—	—	—	224,013	29,627	31,315	—
Other grants	525	—	7	34	—	—	—
Total grants	4,758	2,268,190	37	564,815	29,627	71,596	795,273
Purchase of Fixed Assets:							
Purchase of real estate	—	—	—	—	15,366	—	9
Purchase of machinery and equipment	675	166	36	31	4,209	524	273
Purchase of data processing equipment	1,145	736	200	692	22,134	131	587
Purchase of audio-visual equipment	12	—	23	8	13	106	22
Purchase of reproduction equipment	90	25	—	—	—	77	15
Purchase of office equipment	125	39	28	9	(27)	44	95
Purchase of furniture	12	—	6	—	6,053	30	170
Purchase of vehicles	224	—	132	—	3,312	582	6
Purchase of other assets	476	—	9	3,617	(1,069)	108	3
Total purchase of fixed assets	2,759	966	434	4,357	49,991	1,602	1,180
Other:							
Payments to Members of the Legislative Assembly and Executive Council	63	53	48	55	42	42	56
Pension payments	—	—	—	—	—	—	—
Interest and bank charges	—	—	—	2,211	—	—	—
Implementation of guarantees	—	—	—	—	—	—	—
Long term disability income benefits	—	—	—	—	—	—	—
Write-offs and losses	—	—	—	—	—	—	—
Railway relocation project	—	—	—	—	—	—	—
Rural mobile home program	—	—	—	—	—	—	—
Revolving fund losses (profits)	(117)	—	(18)	—	(7,509)	—	—
Total other	(54)	53	30	2,266	(7,467)	42	56
	$186,060	$2,308,985	$ 37,899	$ 618,597	$547,050	$ 128,890	$ 1,148,234
Summary:							
Voted appropriations	$186,215	$2,308,985	$ 37,929	$ 618,597	$531,031	$ 128,840	$ 1,148,234
Statutory appropriations	(155)	—	(30)	—	16,019	50	—
	$186,060	$2,308,985	$ 37,899	$ 618,597	$547,050	$ 128,890	$ 1,148,234

GENERAL REVENUE FUND

Schedule 2.14 (cont'd)

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

In thousands

	Solicitor General	Technology, Research and Telecommunications	Tourism	Transportation and Utilities	Treasury	Total 1987	Total 1986
Salaries, Wages and Employee Benefits:							
Salaries - permanent positions	$ 79,889	$ 1,050	$ 2,737	$ 42,781	$ 25,114	$ 785,289	$ 770,296
Salaries - non-permanent positions	4,546	43	1,328	3,084	1,224	74,095	61,534
Wages	3,879	156	813	75,815	1,340	205,654	222,837
Payments to contract employees	175	258	136	380	307	28,464	14,440
Employer contributions	10,179	169	533	10,297	3,279	114,548	102,471
Allowances and benefits	320	17	99	692	175	7,371	7,216
Total salaries, wages and employee benefits	98,988	1,693	5,646	133,049	31,439	1,215,421	1,178,794
Supplies and Services:							
Travel expenses	2,031	269	1,098	7,464	621	62,571	63,648
Maintenance in homes	9	—	—	—	—	116,982	61,956
Advertising	181	294	6,551	1,198	10	14,519	11,962
Insurance	9	—	1	49	8,994	10,254	9,928
Freight and postage	1,119	19	625	933	890	16,718	15,600
Contracts for construction	—	—	—	265,544	—	462,705	471,999
Rentals	2,402	185	149	95,826	270	226,217	233,913
Telephone and communications	565	17	120	2,825	182	52,989	52,842
Repairs and maintenance - machinery and equipment	1,676	4	47	3,186	310	25,106	25,287
Contract services including professional, technical and labour services	83,561	1,224	1,876	14,358	4,971	332,541	303,040
Data processing services	6,403	196	58	4,222	9,403	58,579	62,768
Hosting	8	63	151	32	49	2,373	2,596
Other purchased services	87	—	192	9,998	2,089	54,887	35,990
Materials and supplies	5,997	323	2,360	135,506	1,521	215,952	277,537
Total supplies and services	104,048	2,594	13,228	541,141	29,310	1,652,393	1,629,066
Grants:							
Grants to individuals	—	—	114	19,371	133,824	1,408,271	1,274,966
Grants to businesses	—	301	2,530	13,499	5,000	188,089	182,436
Grants to non-profit organizations	33	2,283	1,366	548	26	219,637	221,972
Grants to own funds and agencies	7,305	41,749	—	51,291	24,322	4,540,723	4,433,330
Grants to other levels of government	31,427	—	1,295	236,977	—	986,324	968,195
Other grants	—	11,853	—	—	—	12,752	5,660
Total grants	38,765	56,186	5,305	321,686	163,172	7,355,796	7,086,559
Purchase of Fixed Assets:							
Purchase of real estate	—	—	—	6,950	23,237	45,706	45,952
Purchase of machinery and equipment	196	1	1	60	—	9,120	15,458
Purchase of data processing equipment	328	329	605	773	661	36,908	18,328
Purchase of audio-visual equipment	43	36	36	9	1	1,052	1,611
Purchase of reproduction equipment	7	3	—	1	16	707	411
Purchase of office equipment	66	6	7	55	13	1,548	2,455
Purchase of furniture	7	—	—	17	—	6,918	7,599
Purchase of vehicles	—	1,500	—	12,263	—	18,537	11,863
Purchase of other assets	74	—	76	3	—	3,712	16,112
Total purchase of fixed assets	721	1,875	725	20,131	23,928	124,208	119,789
Other:							
Payments to Members of the Legislative Assembly and Executive Council	44	46	42	49	42	5,316	4,704
Pension payments	—	—	—	—	17	17	22
Interest and bank charges	—	—	—	—	184,704	187,262	43,173
Implementation of guarantees	—	—	—	—	—	6,164	4,242
Long term disability income benefits	—	—	—	—	—	2	—
Write-offs and losses	—	—	—	—	—	—	5
Railway relocation project	—	—	—	—	—	100	3,360
Rural mobile home program	—	—	—	—	—	—	2,332
Revolving fund losses (profits)	—	—	—	(14,407)	(2,412)	(24,893)	(23,643)
Total other	44	46	42	(14,358)	182,351	173,968	34,195
	$242,566	$ 62,394	$ 24,946	$1,001,649	$430,200	$10,521,786	$10,048,403
Summary:							
Voted appropriations	$242,566	$ 62,394	$ 24,946	$ 996,326	$201,163	$10,269,801	$ 9,974,684
Statutory appropriations	—	—	—	5,323	229,037	251,985	73,719
	$242,566	$ 62,394	$ 24,946	$1,001,649	$430,200	$10,521,786	$10,048,403

Schedule 2.15

BUDGETARY EXPENDITURE - VALUATION ADJUSTMENTS

In thousands

	1987 Budget	1987 Expenditure	1986 Expenditure
Provision for doubtful accounts and loans	$50,000	$84,363	$ 41,049
Write-off of long-term investments	—	10,000	203,107
Write-down and write-off of marketable securities	—	9	37,992
Amortization of deferred unrealized exchange gains and losses on debt payable in United States dollars	—	(7,480)	909
	$50,000	$86,892	$ 283,057

Schedule 2.16

NET TRANSFER TO THE PENSION FUND

In thousands

	Total	Local Authorities Pension Plan Act	Members of the Legislative Assembly Pension Plan Act	Public Service Management Pension Plan Act	Public Service Pension Plan Act	Special Forces Pension Plan Act	Universities Academic Pension Plan Act
Receipts:							
Contributions:							
Employees'	$173,222	$ 86,425	$ -	$ 12,170	$ 52,746	$ 6,915	$ 14,966
Employers'	196,145	100,292	—	20,552	51,603	7,733	15,965
Members of the Legislative Assembly	417	—	417	—	—	—	—
Province of Alberta	325	—	325	—	—	—	—
Miscellaneous	55	43	—	—	12	—	—
	370,164	186,760	742	32,722	104,361	14,648	30,931
Payments:							
Benefits:							
Pensions and annuities	195,343	91,049	1,850	25,852	58,580	5,988	12,024
Payments to beneficiaries	2,040	820	—	262	862	—	96
	197,383	91,869	1,850	26,114	59,442	5,988	12,120
Withdrawals:							
Contributions and interest in respect of employees leaving service	17,419	9,310	18	416	7,453	187	35
Contributions and interest in respect of employees transferred to other pension authorities without reciprocal agreements	14,361	6,016	17	986	5,100	190	2,052
Contributions and interest in respect of employees transferred to other pension authorities with reciprocal agreements	2,157	648	—	634	537	—	338
Refunds of excess contributions	655	358	4	111	141	11	30
	34,592	16,332	39	2,147	13,231	388	2,455
	231,975	108,201	1,889	28,261	72,673	6,376	14,575
Net transfer to the Pension Fund	$138,189	$ 78,559	$ (1,147)	$ 4,461	$ 31,688	$ 8,272	$ 16,356
1986 comparative figures	$134,069	$ 73,152	$ (640)	$ 7,557	$ 29,018	$ 9,064	$ 15,918

Schedule 2.17

DETAILS OF GUARANTEES

	In thousands 1987	 1986
Guaranteed Debentures (Note 1)		
AEC Power Limited (Note 2(c))	$237,584	$210,139
Vencap Equities Alberta Ltd.	40,000	40,000
	277,584	250,139
Guaranteed Bank, Treasury Branch and Credit Union Loans (Note 1)		
Students Loan Guarantee Act	104,563	98,329
Farm Credit Stability Fund Act	93,164	—
354713 Alberta Ltd.	87,292	—
Small Business Term Assistance Fund Act	79,319	—
Agricultural Societies Act	21,358	23,047
Feeder associations	12,932	7,687
Export program	8,337	3,958
Ribbon Creek Alpine Village	6,016	—
Time Air Limited	4,500	4,500
Rural utilities loans	3,617	4,012
Small grain dealers program	3,520	3,450
Irrigation Act	3,112	3,521
Edmonton Space Sciences Foundation	1,150	1,383
Farm implement dealers program	1,078	726
Regional Planning Commissions	957	1,012
Department of Culture Act	712	738
Saprae Creek Cooperative Ltd.	521	—
Co-operative marketing associations	93	1,657
Alberta School Trustees' Association Act	55	164
Pine Creek Marine Ltd.	32	—
Government Emergency Guarantee Act	2	100
AEC Power Limited	—	34,994
Southern Frontier Air Transport Ltd. and Southern Frontier Leasing Company Ltd.	—	1,023
Alberta livestock loans	—	7
Dreco Energy Services Ltd.	—	7
	432,330	190,315
Other Guarantees (Note 1)		
Federal Loans:		
Agricultural Societies Act	17,002	17,484
Mortgage Loans:		
University of Alberta	2,686	2,731
Banff Centre for Continuing Education	2,284	2,403
University of Lethbridge	2,203	2,214
University of Calgary	1,810	1,837
	25,985	26,669
Grand Total (Note 2)	$735,899	$467,123

Schedule 2.17 (cont'd)

Note 1 Guarantees include principal borrowings only and exclude guaranteed interest, the amount of which is not determinable.

Note 2 This amount excludes:

(a) Guaranteed liabilities of government entities described in the table below, net of sinking funds and intra-governmental holdings:

	1987	1986
Treasury Branches Deposits Fund	$4,949,254	$4,435,885
Alberta Municipal Financing Corporation	3,252,894	2,978,072
Alberta Government Telephones Commission	395,329	455,775
Alberta Mortgage and Housing Corporation	131,393	140,925
	$8,728,870	$8,010,657

The Treasury Branches Deposits Fund and Alberta Municipal Financing Corporation have substantial financial assets to meet their liabilities. At March 31, 1987 the Treasury Branches Deposits Fund had financial assets of $5,399,075,000 to meet guaranteed deposits of $5,564,953,000 (1986 - $4,399,435,000 and $4,527,539,000), and Alberta Municipal Financing Corporation had financial assets of $5,118,264,000 to meet guaranteed debenture debt, net of sinking funds, of $4,663,858,000 (1986 - $5,007,580,000 and $4,669,722,000).

(b) Any liability under:

the Local Authorities Pension Plan Act, the Members of the Legislative Assembly Pension Plan Act, the Public Service Management Pension Plan Act, the Public Service Pension Plan Act, the Special Forces Pension Plan Act, the Teachers' Retirement Fund Act and the Universities Academic Pension Plan Act
the long term disability income continuance plan
the international aid program
the Workers' Compensation Act.

(c) Any obligations of the Province relative to the Syncrude project other than the guarantee of $237,584,000 included in the preceding summary.

(d) Any liability:

(1) under an agreement with the Credit Union Stabilization Corporation to indemnify and fund interest to the extent necessary on notes given by a subsidiary of the Corporation in exchange for up to $350,000,000 in properties purchased from credit unions, and on $335,000,000 of debentures issued by a subsidiary of the Corporation to credit unions in exchange for stabilization preferred shares of the credit unions.

(2) under an agreement with the Canada Deposit Insurance Corporation to indemnify the Corporation for loss occurring by reason of its obligation to make payment in respect of any deposit insured by a policy of deposit insurance issued to North West Trust Company, in consideration of which the Corporation paid an amount of $277,801,000 to North West Trust Company, evidenced by a non-interest bearing promissory note endorsed to Treasury Branches without recourse to the Corporation.

(3) under an agreement to indemnify North West Trust Company from any loss in the event any of the payment or performance obligations of 354713 Alberta Ltd., a company jointly owned by the Province and Treasury Branches, are not paid or performed. The company was established to finance the purchase of mortgages and real estate from North West Trust Company and Heritage Savings and Trust Company, the operations of which were acquired by North West Trust Company. The main obligations of the company that are covered by the indemnity consist of a note payable to North West Trust Company in the amount of $62,851,000 and a commitment to purchase up to an additional $50,000,000 of certain assets of North West Trust Company, subject to the consent of the Province.

(4) under the Federal Provincial Employment Loans Program, 1971, whereby the Province guaranteed federal loans to municipalities made to finance the acceleration or enlargement of certain capital development projects with the object of stimulating growth in employment, particularly during the winter months. The estimated total of guaranteed loans outstanding under the program at March 31, 1987 was $2,737,000 (1986 - $3,081,000).

(5) of the Province under its guarantee that the contractual obligations of Rocky Mountain Life Insurance Company to the Company's policy holders will be met. At December 31, 1986 the excess of liabilities, excluding amounts due to the Province, over assets of Rocky Mountain Life Insurance Company was $37,315,000 (1985 - $2,418,000).

(6) for future claims on the Alberta General Insurance Company as a result of insurance business transacted to October 31, 1984 when the Company ceased active business operations.

(7) under section 27(6) of the Public Trustee Act which provides that the Province guarantees that the common fund together with the special reserve fund will be sufficient for the purpose of paying lawful claims that are payable out of the common fund. For the year ended December 31, 1986 the two funds earned $342,000 less than distributions and administration costs of $16,563,000 (1985 - $1,659,000 in excess of distributions and administration costs of $13,536,000). At December 31, 1986 the total retained earnings of the two funds together amounted to $14,962,000 (1985 - $15,304,000).

SECTION 3

1986-87
PUBLIC ACCOUNTS

REVOLVING FUNDS - FINANCIAL STATEMENTS

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REVOLVING FUNDS - FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1987

Introduction:

Revolving funds are defined in section 1(1)(u) of the Financial Administration Act. The funds are authorized by the Legislative Assembly to draw from the General Revenue Fund, monies not to exceed a statutory limit at any one time, which together with receipts may be expended for specified purposes. The funds represent either a line of credit to be drawn as required on the General Revenue Fund or a segregation of cash advanced from the General Revenue Fund.

Receipts are generated by the provision of services or sale of materials to other branches within a department, to other departments of the Government or to the public.

The estimated net increase of a fund, exclusive of increases in cash or financial claims held and financial claims on the fund, is disclosed in the Province's budget as a statutory payment from the General Revenue Fund. To reflect this in the accounts of the General Revenue Fund the financial assets and liabilities of revolving funds are included in the Statement of Reported Assets, Liabilities and Net Debt. Net payments from the fund, adjusted for changes in financial assets and liabilities, are disclosed as statutory appropriations in the Statement of Budgetary Revenue and Expenditure, Section 2, Statement 2.2.

CULTURE REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Operations and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Gross Profit by Sales Location

AUDITOR'S REPORT

To the Minister of Culture and Multiculturalism

I have examined the balance sheet of the Culture Revolving Fund as at March 31, 1987 and the statements of operations and deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 17, 1987

CULTURE REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$ 9,275	$ 9,375
Accounts receivable	22,829	4,933
Inventories	126,397	134,982
Prepaid expenses	19,377	17,098
	177,878	166,388
Fixed:		
Equipment, at cost	39,503	40,049
Less: Accumulated depreciation	21,248	15,345
	18,255	24,704
	$196,133	$191,092
LIABILITIES AND DEFICIT		
Current:		
Accounts payable	$ 21,077	$ 42,021
Provincial Treasurer's advance	249,826	186,255
Deficit	(74,770)	(37,184)
	$196,133	$191,092

The accompanying notes are part
of these financial statements.

CULTURE REVOLVING FUND
STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Sales, Schedule I	$745,350	$733,233
Deduct:		
Cost of goods sold:		
Inventory at beginning of year	134,982	130,828
Purchases	329,997	282,937
	464,979	413,765
Less: Inventory at end of year	126,397	134,982
	338,582	278,783
Gross profit, Schedule I	406,768	454,450
Expenses:		
Salaries, wages and employee benefits	411,379	430,355
Sales supplies	12,585	12,418
Depreciation	6,271	4,905
Advertising	4,510	—
Laundry	3,417	3,263
Other staff costs	1,824	1,635
Printing and processing	1,467	1,601
Repairs, maintenance and rentals	1,273	1,257
Stationery and office supplies	1,000	1,606
Miscellaneous	628	532
	444,354	457,572
Net loss for the year	37,586	3,122
Deficit at beginning of year	37,184	34,062
Deficit at end of year	$ 74,770	$ 37,184

CULTURE REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Operating activities:		
Net loss for the year	$(37,586)	$ (3,122)
Add items not involving cash movements:		
Depreciation	6,271	4,905
	(31,315)	1,783
Net change in non-cash working capital items related to operations	(32,534)	(678)
Cash provided by (used in) operating activities	(63,849)	1,105
Financing activities:		
Advances from the Provincial Treasurer	794,455	739,132
Repayment of advances from the Provincial Treasurer	(730,884)	(737,003)
Cash provided by financing activities	63,571	2,129
Investing activities:		
Disposal (acquisition) of fixed assets	156	(2,234)
Disposal proceeds	22	—
Cash provided by (used in) investing activities	178	(2,234)
Net increase (decrease) in cash	(100)	1,000
Cash at beginning of year	9,375	8,375
Cash at end of year	$ 9,275	$ 9,375

CULTURE REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Culture Revolving Fund operates under the authority of the Department of Culture and Multiculturalism Act, Chapter D-15, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

Inventories

Inventories are valued at the lower of cost and estimated net realizable value.

Depreciation

Equipment is depreciated on a straight-line basis at rates of 10% and 25% per annum.

Note 3 Administration Costs

Accommodation, basic office furnishings, and certain other administrative costs have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

CULTURE REVOLVING FUND
SCHEDULE OF GROSS PROFIT
BY SALES LOCATION
FOR THE YEAR ENDED MARCH 31, 1987

	1987			1986		
	Sales	Cost of Sales	Gross Profit	Sales	Cost of Sales	Gross Profit
Jubilee Auditoriums:						
Northern:						
Beverages	$171,759	$ 52,439	$119,320	$181,916	$ 51,396	$130,520
Commissary	102,501	39,954	62,547	108,043	39,687	68,356
	274,260	92,393	181,867	289,959	91,083	198,876
Southern:						
Beverages	158,126	47,558	110,568	186,618	52,049	134,569
Commissary	102,597	48,860	53,737	118,116	52,602	65,514
	260,723	96,418	164,305	304,734	104,651	200,083
	534,983	188,811	346,172	594,693	195,734	398,959
Provincial Museum and Archives:						
Bookshop:						
Books	105,646	66,118	39,528	88,920	55,207	33,713
Publications	1,153	264	889	1,304	1,018	286
Prints and miscellaneous	83,961	75,218	8,743	28,841	19,247	9,594
	190,760	141,600	49,160	119,065	75,472	43,593
Archives:						
Reproduction	19,607	8,171	11,436	19,475	7,577	11,898
	210,367	149,771	60,596	138,540	83,049	55,491
	$745,350	$338,582	$406,768	$733,233	$278,783	$454,450

EDUCATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Operations and Surplus (Deficit)
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Education

I have examined the balance sheet of the Education Revolving Fund as at March 31, 1987 and the statements of operations and surplus (deficit) and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Education Revolving Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 3, 1987

EDUCATION REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$ 42,860	$ 8,111
Accounts receivable	989,106	1,043,794
Inventory	6,845,482	5,691,274
Prepaid expenses	199,728	75,309
	8,077,176	6,818,488
Fixed (Note 3)	739,162	411,453
	$8,816,338	$7,229,941
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	$ 622,115	$ 284,104
Provincial Treasurer's advance (Note 4)	8,271,507	6,880,556
Surplus (deficit)	(77,284)	65,281
	$8,816,338	$7,229,941

The accompanying notes are part
of these financial statements.

EDUCATION REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS (DEFICIT)
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Sales (Note 6)	$19,065,067	$18,126,258
Deduct: Cost of goods sold:		
Inventory at beginning of year	5,691,274	5,327,108
Purchases	17,699,689	16,413,517
Freight and duty	141,981	129,162
	23,532,944	21,869,787
Less: Inventory at end of year	6,845,482	5,691,274
	16,687,462	16,178,513
Gross profit on sales	2,377,605	1,947,745
Sundry revenue	40,028	33,081
	2,417,633	1,980,826
Expenses:		
Salaries, wages and contract services	1,673,633	1,592,072
Employee benefits	178,622	162,374
Consultants fees	168,937	62,083
Printing and supplies	164,750	99,286
Depreciation	112,810	93,973
Freight on sales	83,262	83,731
Repairs and maintenance	74,560	40,884
Loss on disposal and retirement of fixed assets	38,853	228
Postage	36,885	36,463
Travel	9,677	13,345
Vehicles	6,907	8,170
Telephone and telegraph	3,454	2,733
Miscellaneous	7,848	8,234
	2,560,198	2,203,576
Net loss for the year	(142,565)	(222,750)
Surplus at beginning of year	65,281	288,031
Surplus (deficit) at end of year	$ (77,284)	$ 65,281

EDUCATION REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Cash provided by (used in) operating activities:		
Net loss	$ (142,565)	$ (222,750)
Add items not involving cash:		
Depreciation	112,810	93,973
Loss on disposal and retirement of fixed assets	38,853	228
	9,098	(128,549)
Net change in non-cash working capital items related to operations	(885,928)	(267,799)
	(876,830)	(396,348)
Cash provided by (used in) financing activities:		
Advances from the Provincial Treasurer	20,881,447	19,197,509
Repayment of advances from the Provincial Treasurer	(19,490,496)	(18,424,560)
	1,390,951	772,949
Cash provided by (used in) investment activities:		
Purchase of fixed assets	(479,710)	(377,741)
Sale of fixed assets	338	290
	(479,372)	(377,451)
Net increase (decrease) in cash	34,749	(850)
Cash at beginning of year	8,111	8,961
Cash at end of year	$ 42,860	$ 8,111

EDUCATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Education Revolving Fund operates under the authority of the Department of Education Act, Chapter D-17, Revised Statutes of Alberta 1980, as amended. Effective April 11, 1986 the Fund changed its operating name to the Learning Resources Distributing Centre, from the previous operating name of the School Book Branch.

Note 2 Significant Accounting Policies

a) Inventory

Inventory is valued at the lower of cost, determined on a first-in, first-out basis, and estimated net realizable value.

b) Depreciation

Fixed assets are depreciated to 10% of cost on a straight-line basis at the following annual rates:

Warehouse and office equipment	10%
Computer hardware and software	20%

Note 3 Fixed Assets

	1987			1986
	Cost	Accumulated Depreciation	Net	Net
Warehouse and office equipment	$ 237,969	$ 61,706	$176,263	$ 73,633
Computer hardware and software	927,094	364,195	562,899	337,820
	$1,165,063	$425,901	$739,162	$411,453

Note 4 Provincial Treasurer's Advance

Under the provisions of the Department of Education Act and the Financial Administration Act, the Fund receives non-interest bearing advances from the General Revenue Fund as required for operations, to a maximum of $40,000,000 and repays such advances as monies are received from the sale of learning resources.

Note 5 Commitment

Under the terms of an agreement dated December 13, 1985, the Fund is committed to the payment of $805,000 for the redevelopment of and revisions to specific learning resources. At March 31, 1987, $120,500 has been paid and is included in these statements as prepaid expenses.

Note 6 Sales

Sales include $2,768,789 (1986 $2,536,102) contributed by the Province of Alberta in respect of an additional discount allowed to school districts and divisions, counties and approved schools in respect of learning resources acquired for loan or rent.

Note 7 Administration Costs

Certain office and warehouse furniture, equipment and accommodation costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 8 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

WATER RESOURCES REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Operations and Deficit
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Environment

I have examined the balance sheet of the Water Resources Revolving Fund as at March 31, 1987 and the statement of operations and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 12, 1987

WATER RESOURCES REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Accounts receivable	$ 379,617	$ 385,355
Materials	258,092	304,291
Prepaid expenses	2,149	2,299
	639,858	691,945
Other:		
Rental equipment (Note 3)	2,917,335	2,925,846
Maintenance and office equipment (Note 4)	55,451	62,175
	$3,612,644	$3,679,966
LIABILITIES AND DEFICIT		
Accounts payable	$ 161,257	$ 197,682
Advances from the General Revenue Fund	3,514,140	3,516,247
	3,675,397	3,713,929
Deficit	(62,753)	(33,963)
	$3,612,644	$3,679,966

The accompanying notes are part
of these financial statements.

WATER RESOURCES REVOLVING FUND
STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Material and gas sales	$ 425,307	$ 307,772
Less: Cost of goods sold	411,782	283,155
Gross profit on sales	13,525	24,617
Equipment rental	1,930,786	1,928,129
	1,944,311	1,952,746
Expenses:		
Operation of equipment	1,096,207	1,159,698
Depreciation	519,930	495,569
Equipment rental	320,896	321,786
Repair and maintenance operations	45,127	43,986
Administration	27,639	30,158
	2,009,799	2,051,197
Operating loss	(65,488)	(98,451)
Gain on disposal of equipment	36,698	25,838
Deficit for the year	(28,790)	(72,613)
Surplus (deficit) at beginning of year	(33,963)	38,650
Deficit at end of year	$ (62,753)	$ (33,963)

WATER RESOURCES REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Water Resources Revolving Fund operates under the authority of the Water Resources Act, Chapter W-5, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Depreciation

Depreciation is calculated on a straight-line basis over the estimated useful life of each type of equipment.

(b) Major overhauls

Major overhauls, significantly extending the life of equipment, are depreciated on a straight-line basis over the remaining useful life of the equipment.

(c) Materials inventory

Materials are valued at weighted average cost.

(d) Leases

All leases with respect to the rental and maintenance of equipment, as lessee or lessor, can be cancelled at the end of any fiscal year and are therefore accounted for as operating leases.

(e) Administration and other costs

Salaries, wages, rental charges for the Edmonton, Lethbridge, Grande Prairie and Peace River warehouses and certain overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

(f) Changes in financial position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Rental Equipment

	1987	1986
Cost	$6,355,539	$5,960,148
Accumulated depreciation	3,438,204	3,034,302
	$2,917,335	$2,925,846

Note 4 Maintenance and Office Equipment

	1987	1986
Cost	$231,927	$207,309
Accumulated depreciation	176,476	145,134
	$ 55,451	$ 62,175

Note 5 Approval of Financial Statements

These financial statements were approved by management.

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Operations and Deficit
Notes to the Financial Statements
Schedule of Operating Expenses
Schedule of Net Income (Loss)

AUDITOR'S REPORT

To the Minister of Forestry,
Lands and Wildlife

I have examined the balance sheet of the Forestry, Lands and Wildlife Revolving Fund as at March 31, 1987 and the statement of operations and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 30, 1987

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Accounts receivable	$ 187,039	$ 196,301
Inventories (Note 3)	520,385	565,447
	707,424	761,748
Fixed: (Note 4)		
Equipment, at cost	147,036	139,866
Less: Accumulated depreciation	69,291	33,281
	77,745	106,585
	$ 785,169	$ 868,333
LIABILITIES AND DEFICIT		
Current:		
Accounts payable	$ 134,417	$ 118,600
Deferred revenue	2,763	957
	137,180	119,557
Provincial Treasurer's advance (Note 5)	698,834	880,978
Deficit	(50,845)	(132,202)
	$ 785,169	$ 868,333

The accompanying notes are part
of these financial statements.

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Sales	$1,551,831	$1,448,943
Cost of goods sold	635,144	669,314
Gross profit	916,687	779,629
Thematic services	33,426	59,061
Miscellaneous	29,606	11,142
	979,719	849,832
EXPENDITURE		
Operating expenses, Schedule 1	898,362	982,034
Net income (loss) for the year, Schedule 2	81,357	(132,202)
Deficit at beginning of year	(132,202)	—
Deficit at end of year	$ (50,845)	$ (132,202)

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Forestry, Lands and Wildlife Revolving Fund operates under the authority of the Department of Forestry, Lands and Wildlife Act, Chapter D-20.5, Statutes of Alberta 1986. The Revolving Fund commenced operations on April 1, 1985 under the Energy and Natural Resources Act.

Note 2 Significant Accounting Policies

a) Inventories

Inventories for resale and consumable supplies are valued at the lower of cost or net realizable value.

b) Depreciation

Fixed assets are depreciated on a straight-line basis over the estimated useful life of the assets as follows:

Film processing equipment	3 to 20 years
Data processing and distribution equipment	3 to 5 years

c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Inventories

Inventories are summarized as follows:

	1987	1986
Inventory for resale	$411,844	$456,927
Consumable supplies	108,541	108,520
	$520,385	$565,447

Note 4 Fixed Assets

Fixed assets are summarized as follows:

	1987			1986
	Cost	Accumulated Depreciation	Net	Net
Film processing	$ 71,057	$29,811	$41,246	$ 52,746
Data processing	47,543	24,230	23,313	36,405
Distribution	28,436	15,250	13,186	17,434
	$147,036	$69,291	$77,745	$106,585

Fixed assets originally purchased by the General Revenue Fund were transferred to the Revolving Fund at the net book value of $97,476 at April 1, 1985.

Note 5 Provincial Treasurer's Advance

Amounts advanced by the Provincial Treasurer comprise:

	1987	1986
- Advances from the General Revenue Fund	$ 85,504	$267,648
- Accounts due to the General Revenue Fund in respect to the inventories and fixed assets transferred from the Department of Forestry Lands and Wildlife	613,330	613,330
	$698,834	$880,978

Note 6 Administration Costs

Accommodation, basic office furnishings and certain administrative salary costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Manpower	$729,725	$717,228
Supplies	43,812	53,102
Depreciation	36,010	33,281
Professional, technical and labour services	17,377	57,842
Rentals	14,713	23,049
Damaged goods	12,813	10,022
Freight and postage	8,412	3,723
Repairs and maintenance	3,695	5,620
Bad debts	2,607	9,800
Travel	2,185	1,036
Communication	1,703	641
Advertising and promotion	1,183	57,140
Data processing	354	—
Miscellaneous	23,773	9,550
	$898,362	$982,034

Schedule 2

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
SCHEDULE OF NET INCOME (LOSS)
FOR THE YEAR ENDED MARCH 31, 1987

	1987						1986
	Sales	Cost of Sales	Gross Profit (Loss)	Other Revenue	Operating Expenses	Operating Income (Loss)	Operating Income (Loss)
Alberta Bureau of Surveying and Mapping:							
Maps Alberta:							
Maps	$ 384,863	$ 94,731	$290,132	$ —	$191,273	$ 98,859	$ 35,268
Airphotos	497,681	187,094	310,587	—	174,477	136,110	63,188
Warehouse	197,292	102,337	94,955	—	126,822	(31,867)	(12,925)
Administration	—	—	—	27,528	253,565	(226,037)	(274,421)
	1,079,836	384,162	695,674	27,528	746,137	(22,935)	(188,890)
Technical services:							
Laboratory	339,294	132,900	206,394	2,078	120,607	87,865	39,130
Survey data	21,115	—	21,115	—	4,217	16,898	12,268
	360,409	132,900	227,509	2,078	124,824	104,763	51,398
Thematic services	—	—	—	33,426	27,401	6,025	7,209
	1,440,245	517,062	923,183	63,032	898,362	87,853	(130,283)
Public Lands:							
Public grazing services	111,586	118,082	(6,496)	—	—	(6,496)	(1,919)
Operating results of the Fund	$1,551,831	$635,144	$916,687	$63,032	$898,362	$ 81,357	$(132,202)

PERSONNEL ADMINISTRATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister Responsible for
Personnel Administration

I have examined the balance sheet of the Personnel Administration Revolving Fund as at March 31, 1987 and the statements of revenue, expenditure and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
May 31, 1987

PERSONNEL ADMINISTRATION REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Accounts receivable	$106,946	$188,421
Inventories	141,089	158,837
	248,035	347,258
Fixed:		
Fixed assets, at cost	17,686	11,607
Less: Accumulated depreciation	6,959	3,421
	10,727	8,186
	$258,762	$355,444
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 20,450	$ 59,156
Provincial Treasurer's advance	28,514	101,150
	48,964	160,306
Surplus	209,798	195,138
	$258,762	$355,444

The accompanying notes are part
of these financial statements.

PERSONNEL ADMINISTRATION REVOLVING FUND
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Course fees	$774,747	$949,184
EXPENDITURE		
Professional, technical and labour services	525,005	592,831
Materials and supplies	158,907	158,882
Rental of facilities and equipment	51,843	72,572
Travel	17,284	15,137
Freight and postage	1,660	3,867
Depreciation	3,538	2,321
Miscellaneous	1,850	1,390
	760,087	847,000
Excess of revenue over expenditure	14,660	102,184
Surplus at beginning of year	195,138	92,954
Surplus at end of year	$209,798	$195,138

PERSONNEL ADMINISTRATION REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Operating:		
Excess of revenue over expenditure	$ 14,660	$ 102,184
Depreciation	3,538	2,321
	18,198	104,505
(Increase) decrease in current assets	99,223	(75,897)
Decrease in accounts payable	(38,706)	(2,284)
Cash provided by operations	78,715	26,324
Investing:		
Purchase of fixed assets	(6,079)	(6,107)
Net decrease in Provincial Treasurer's advance	72,636	20,217
Provincial Treasurer's advance at beginning of year	(101,150)	(121,367)
Provincial Treasurer's advance at end of year	$ (28,514)	$(101,150)

PERSONNEL ADMINISTRATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Personnel Administration Revolving Fund operates under the authority of the Public Service Act, Chapter P-31, Revised Statutes of Alberta 1980.

Note 2 Summary of Significant Accounting Policies

(a) Inventory

Inventory is valued at the lower of cost or estimated net realizable value.

(b) Depreciation

Fixed assets are depreciated on a straight line basis at the rate of 20% per annum.

Note 3 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Net Income and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Net Income

AUDITOR'S REPORT

To the Minister of
Public Works, Supply and Services

I have examined the balance sheet of the Public Works, Supply and Services Revolving Fund as at March 31, 1987 and the statements of net income and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 6, 1987

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Accounts receivable	$13,637,970	$22,289,449
Inventories	4,094,601	4,520,660
Prepaid expenses	681,451	306,403
	18,414,022	27,116,512
Other:		
Deposits on aircraft (Note 3)	13,284,305	11,599,140
Net investment in leases (Note 4)	3,213,566	6,406,261
	16,497,871	18,005,401
Fixed: (Note 5)		
Fixed assets, at cost	99,901,425	85,898,622
Less: Accumulated depreciation	43,225,188	42,386,002
	56,676,237	43,512,620
	$91,588,130	$88,634,533
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 3,456,666	$ 5,248,037
Provincial Treasurer's advance	65,753,069	56,594,270
Surplus	22,378,395	26,792,226
	$91,588,130	$88,634,533

The accompanying notes are part
of these financial statements.

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
STATEMENT OF NET INCOME AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Service revenue, Schedule 1	$59,814,655	$72,377,194
Gross profit on sales, Schedule 1	4,251,514	5,383,627
	64,066,169	77,760,821
Operating expenses:		
Manpower	19,552,975	21,313,217
Depreciation	11,922,872	10,085,703
Rentals	11,280,945	14,539,438
Repairs and maintenance	5,316,834	5,850,614
Equipment leasing and financing	3,698,178	6,582,541
Telephone and communications	3,276,762	3,834,662
Materials and supplies	2,179,627	2,918,240
Data processing	960,619	874,105
Professional, technical and labour services	727,129	1,040,323
Freight and postage	456,998	679,312
Travel	104,186	155,856
Miscellaneous	38,061	49,540
	59,515,186	67,923,551
Net income, Schedule 1	4,550,983	9,837,270
Surplus at beginning of year	26,792,226	17,179,234
	31,343,209	27,016,504
Remittance to the Provincial Treasurer	8,964,814	224,278
Surplus at end of year	$22,378,395	$26,792,226

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
OPERATING ACTIVITIES		
Cash from operations:		
Net income	$ 4,550,983	$ 9,837,270
Charges (credits) not affecting cash:		
Depreciation	11,922,872	10,085,703
Gain on disposal of fixed assets, net	(109,273)	(814,490)
	16,364,582	19,108,483
Changes in working capital relating to operations:		
Accounts receivable	8,651,479	504,649
Inventories	426,059	226,016
Prepaid expense	(375,048)	55,648
Accounts payable	(1,791,371)	(1,165,761)
Net cash arising from operations	23,275,701	18,729,035
CAPITAL ACTIVITIES		
Deposits on aircraft	(1,685,165)	(2,531,299)
Investment in leases, net	3,192,695	(412,760)
Purchase of fixed assets	(27,491,071)	(17,497,055)
Proceeds on sale of fixed assets	2,513,855	7,680,450
	(23,469,686)	(12,760,664)
Remittance to Provincial Treasurer	(8,964,814)	(224,278)
	(32,434,500)	(12,984,942)
(INCREASE) DECREASE IN PROVINCIAL TREASURER'S ADVANCE	$ (9,158,799)	$ 5,744,093

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Public Works, Supply and Services Revolving Fund operates under the authority of the Department of Public Works, Supply and Services Act, Chapter D-25.5, Statutes of Alberta 1983.

Note 2 Significant Accounting Policies

(a) General

These financial statements reflect all operations of the Department of Public Works, Supply and Services which were financed by the Revolving Fund. The Fund finances part of the operations of Information Services, Supply Management and Properties.

All internal transactions have been eliminated in the preparation of these financial statements.

(b) Administration Expenses

Accommodation, basic office furnishings, certain administrative salaries and other administrative expenses are provided by the General Revenue Fund of the Province of Alberta at no cost and, accordingly, are not reflected in these financial statements.

(c) Depreciation

Fixed assets are depreciated on a straight-line basis over their estimated useful life. The estimated useful life for major asset categories is as follows:

Computer hardware	3 to 6 years
Computer software	3 or 5 years
Automobiles and trucks	3 to 8 years
Aircraft	12 years
Other equipment	5 to 10 years

Major assets within the above categories are periodically reviewed for changes in estimated useful life or salvage value.

(d) Inventories

Inventories are valued at cost.

(e) Leases

During the year, the Fund continued leasing equipment to government users. The cost of the equipment is recovered from the lessees during the lease period. The payments received are deducted from the cost, which is shown on the balance sheet as net investment in leases. For financial presentation purposes the payments received are also included in the income statement as service revenue and as operating expenses.

Leases entered into by the Fund for the rental and maintenance of equipment are accounted for as operating leases.

Note 3 Deposits on Aircraft

Deposits on aircraft relate to progress payments made towards purchase of two aircraft with a total cost of $13,493,170 in accordance with the latest change order dated April 30, 1987. The final balance of $208,865 is payable in 1987-88.

Note 4 Net Investment in Leases

Cumulative transactions for the equipment leasing and financing activity were as follows:

	1987	1986
Cost of equipment acquired for leasing	$16,259,505	$15,754,021
Less cost of equipment transferred to lessee	4,032,660	—
	12,226,845	15,754,021
Administration charges earned	10,817	17,334
	12,237,662	15,771,355
Less amount received	9,024,096	9,365,094
Total net investment in leases	$ 3,213,566	$ 6,406,261

The lease payments are receivable during the following years:

	1987	1986
1986-87	$ —	$3,634,380
1987-88	2,843,867	2,510,254
1988-89	355,533	261,627
1989-90	14,166	—
	$3,213,566	$6,406,261

Note 5 Fixed Assets

Fixed assets are summarized as follows:

	1987			1986
	Cost	Accumulated Depreciation	Net	Net
Automobiles and trucks	$41,008,058	$18,633,334	$22,374,724	$24,671,822
Computer hardware	35,825,826	16,854,071	18,971,755	2,871,976
Aircraft	14,946,098	2,122,314	12,823,784	12,974,635
Computer software	5,523,618	3,888,710	1,634,908	1,740,610
Printing and photo-copying equipment	1,558,236	1,018,189	540,047	682,636
Office and general equipment	913,242	643,791	269,451	520,651
Shop equipment	126,347	64,779	61,568	50,290
	$99,901,425	$43,225,188	$56,676,237	$43,512,620

Note 6 Commitments

The annual rent and maintenance payable for computer hardware by the Fund under long-term agreements in effect is as follows:

	1987	1986
1986-87	$ —	$9,297,779
1987-88	3,635,475	2,330,558
1988-89	1,784,527	968,760
1989-90	1,351,509	771,285
1990-91	390,037	294,425

Note 7 Statutory Appropriation

In the Public Accounts of Alberta, the net expenditures of the Revolving Fund are included in the Department of Public Works, Supply and Services' expenditure statements. Because the General Revenue Fund records fixed asset acquisitions as expenditures and does not recognize inventories and prepaid expenses, the following adjustments are required to arrive at the net expenditures reported as the statutory appropriation:

	1987	1986
Net profit for the year	$ 4,550,983	$ 9,837,270
Add:		
Depreciation	11,922,872	10,085,703
Increase in inventories and prepaid expenses	51,011	281,664
Decreases (increases) in leasing assets	1,507,530	(2,944,059)
	18,032,396	17,260,578
Deduct:		
Net equipment acquisitions	(25,086,489)	(10,631,095)
Repayment of surplus	(8,964,814)	(224,278)
Statutory appropriation for the year	$ 16,018,907	$ (6,405,205)

Note 8 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
NET INCOME
FOR THE YEAR ENDED MARCH 31, 1987

	1987						1986
	Sales	Cost of Sales	Gross Profit (Loss)	Service Revenue	Operating Expenses	Net Income (Loss)	Net Income (Loss)
Computer processing	$ —	$ —	$ —	$41,206,743	$37,008,276	$4,198,467	$7,139,390
Computer systems	—	—	—	4,241,442	4,296,854	(55,412)	(236,642)
Telecommunications	—	—	—	3,674,221	3,605,020	69,201	—
Work orders	4,988,782	4,980,288	8,494	—	67,510	(59,016)	30,052
Furniture	2,186,859	2,176,493	10,366	—	—	10,366	—
Warehousing and distribution	11,195,243	8,918,686	2,276,557	39,123	2,200,720	114,960	284,604
Printing services	2,898,390	731,780	2,166,610	175	1,919,847	246,938	312,785
Supply equipment	—	—	—	7,503,055	7,548,654	(45,599)	2,321,124
Air transportation	—	—	—	567,439	495,344	72,095	(3)
Central micrographics	—	—	—	—	—	—	(17,719)
Equipment leasing and financing	—	—	—	3,701,162	3,702,179	(1,017)	3,679
Operating results prior to intra Fund elimination	21,269,274	16,807,247	4,462,027	60,933,360	60,844,404	4,550,983	9,837,270
Intra Fund eliminations	(1,277,494)	(1,066,981)	(210,513)	(1,118,705)	(1,329,218)	—	—
Operating results of Fund	$19,991,780	$15,740,266	$4,251,514	$59,814,655	$59,515,186	$4,550,983	$9,837,270

RECREATION AND PARKS REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Recreation and Parks

I have examined the balance sheet of the Recreation and Parks Revolving Fund as at March 31, 1987 and the statement of operations and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 31, 1987

RECREATION AND PARKS REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Accounts receivable	$ 42,364	$ 10,186
Inventories	61,402	11,718
	$103,766	$ 21,904
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 10,030	$ 5,973
Provincial Treasurer's advance	86,283	8,628
	96,313	14,601
Surplus	7,453	7,303
	$103,766	$ 21,904

The accompanying notes are part
of these financial statements.

RECREATION AND PARKS REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986 (5 months)
Sales	$152,255	$ 19,813
Deduct cost of goods sold:		
Inventory at beginning of year	11,718	—
Purchases	201,789	24,228
	213,507	24,228
Less: Inventory at end of year	61,402	11,718
	152,105	12,510
Net income	150	7,303
Surplus at beginning of year	7,303	—
Surplus at end of year	$ 7,453	$ 7,303

RECREATION AND PARKS REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Recreation and Parks Revolving Fund operates under the authority of the Department of Recreation and Parks Act, Chapter D-26, Revised Statutes of Alberta 1980, as amended. The Fund commenced activities on November 1, 1985.

Note 2 Significant Accounting Policies and Reporting Practices

Inventories

Inventories are valued at the lower of cost and estimated net realizable value.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

Accommodation, office furniture, salaries and wages and other administrative costs have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval of Financial Statements

These financial statements have been approved by management.

GAS ALBERTA OPERATING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of
Transportation and Utilities

I have examined the balance sheet of the Gas Alberta Operating Fund as at March 31, 1987 and the statement of operations and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in accounting for contributions from the Province of Alberta as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 17, 1987

GAS ALBERTA OPERATING FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Operating:		
Current:		
Cash	$ 7,684,564	$ 4,350,236
Accounts receivable	11,034,451	13,436,837
Natural gas rebates receivable	701,147	3,254,762
	19,420,162	21,041,835
Trust:		
Cash	142,365	262,450
	$19,562,527	$21,304,285
LIABILITIES AND SURPLUS		
Operating:		
Current:		
Accounts payable	$ 5,258,758	$ 8,495,914
Provincial Treasurer's advance	12,022,000	12,022,000
Due to the Province of Alberta (Note 5)	53,876	78,280
Surplus	2,085,528	445,641
	19,420,162	21,041,835
Trust:		
Amounts due to rural gas co-operative associations	142,365	262,450
	$19,562,527	$21,304,285

The accompanying notes are part
of these financial statements.

GAS ALBERTA OPERATING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Sale of natural gas	$31,385,595	$36,122,944
Billing services revenue	189,639	198,211
Interest	13,200	19,426
	31,588,434	36,340,581
EXPENDITURE		
Purchase of natural gas	29,732,803	38,283,621
Less: Natural gas rebates (Note 7)	3,005,034	6,456,028
	26,727,769	31,827,593
Pipeline operators' charges	3,445,942	4,126,895
Well operators' charges	44,252	69,915
	30,217,963	36,024,403
Operating surplus for the year	1,370,471	316,178
Contribution from the Province of Alberta (Note 4)	269,416	311,636
Surplus for the year	1,639,887	627,814
Surplus (deficit) at beginning of year, as previously reported	523,921	(204,457)
Adjustment due to change in accounting for contributions from the Province of Alberta (Note 3)	(78,280)	22,284
As restated	445,641	(182,173)
Surplus at end of year	$ 2,085,528	$ 445,641

GAS ALBERTA OPERATING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Gas Alberta Operating Fund operates under the authority of the Rural Gas Act, Chapter R-19, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Trust

The Fund operates a retail billing system to provide billing services to certain rural gas co-operative associations. Billing services revenue is included in the Statement of Operations. Cash held and amounts payable by the Fund are disclosed as trust amounts in the balance sheet.

(b) Interest

Interest earned on cash balances is credited to the General Revenue Fund, and is not reflected in these financial statements.

(c) Allowance for doubtful accounts

The Fund provides for specific losses on accounts receivable as well as a general allowance for possible losses.

(d) Changes in financial position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Change in Accounting Policy

During the year the Fund changed the method of accounting for the contribution from the Province of Alberta from a cash basis to an accrual basis. The effects of the change which has been applied retroactively are:

Decrease in surplus (deficit) at beginning of:	
the year ended March 31, 1986	$ 22,284
March 31, 1987	78,280
Decrease in contribution from Province of Alberta for the year ended March 31, 1986	$100,564

Note 4 Contribution from the Province of Alberta

The contribution from the Province of Alberta is summarized as follows:

	1987	1986
20% of pipeline and well operators' charges	$698,039	$839,362
Less: Billing services revenue	189,639	198,211
Interest	13,200	19,426
80% of costs incurred by Province of Alberta in operation of owned pipeline	225,784	310,089
	428,623	527,726
	$269,416	$311,636

Note 5 Due to the Province of Alberta

	1987	1986
Contribution due from the Province of Alberta (Note 4)	$269,416	$311,636
Less: Amounts received during year	130,000	412,200
Revenues received from operators of owned pipeline	115,012	—
	245,012	412,200
	24,404	(100,564)
Prior year (over) under contribution	(78,280)	22,284
	$(53,876)	$(78,280)

Note 6 Deregulation of Gas Prices

Natural gas prices were deregulated effective November 1, 1986. On an interim basis, Gas Alberta is continuing to purchase gas at the suppliers quoted price pending the renegotiation of gas supply contracts at which time the price will be revised accordingly.

Note 7 Natural Gas Rebates

Natural gas rebates are receivable under the terms of the Natural Gas Rebates Act, Chapter N-5, Revised Statutes of Alberta 1980 and the Natural Gas Pricing Agreement Act, Chapter N-4, Revised Statutes of Alberta 1980. The gross cost of natural gas purchases is reduced by the following rebates:

	1987	1986
Department of Transportation and Utilities, Natural Gas Rebates Fund	$2,990,234	$6,364,866
Alberta Petroleum Marketing Commission	14,800	91,162
	$3,005,034	$6,456,028

Note 8 Administration Costs

Accommodation, basic office furnishings, administrative salaries and other administrative costs incurred in the administration of the Fund and operation of the retail billing system are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 9 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

TRANSPORTATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Transportation and Utilities

I have examined the balance sheet of the Transportation Revolving Fund as at March 31, 1987 and the statements of operations and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 10, 1987

TRANSPORTATION REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
CURRENT		
Accounts receivable (Note 3)	$ 9,894,285	$ 17,023,740
Material inventories (Note 4)	17,678,344	16,654,917
Gravel inventory	30,345,087	27,770,485
Land inventory	9,075,775	5,556,628
	66,993,491	67,005,770
FIXED ASSETS		
Rental equipment, at cost	91,984,026	84,948,589
Accumulated depreciation	54,901,646	51,961,570
	37,082,380	32,987,019
Deferred system development costs	349,750	—
	$104,425,621	$ 99,992,789
LIABILITIES AND SURPLUS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 4,584,571	$ 18,265,876
Provincial Treasurer's advance	93,901,381	80,464,747
Surplus	5,939,669	1,262,166
	$104,425,621	$ 99,992,789

The accompanying notes are part
of these financial statements.

TRANSPORTATION REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Rental revenue	$37,194,978	$27,591,034
Inventory sales	21,072,175	21,677,665
Shop labour	1,109,451	805,957
	59,376,604	50,074,656
EXPENDITURE		
Equipment maintenance and operating expenses	22,278,785	25,022,361
Depreciation	8,167,766	8,057,194
Cost of inventory sales	18,870,759	19,697,786
General and administration	6,286,530	4,440,938
	55,603,840	57,218,279
	3,772,764	(7,143,623)
Gain on disposal of equipment	904,739	512,978
NET INCOME (LOSS) FOR THE YEAR	4,677,503	(6,630,645)
SURPLUS AT BEGINNING OF THE YEAR	1,262,166	7,892,811
SURPLUS AT END OF THE YEAR	$ 5,939,669	$ 1,262,166

TRANSPORTATION REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
OPERATING ACTIVITIES		
Cash from operations		
Net income (loss) for the year	$ 4,677,503	$ (6,630,645)
Net charges to income which do not reduce cash		
Depreciation	8,167,766	8,057,194
Gain on disposal of equipment	(904,739)	(512,978)
	11,940,530	913,571
Changes in non-cash working capital		
Decrease (increase) in accounts receivable	7,129,455	(2,686,253)
Increase in materials inventories	(1,023,427)	(2,983,427)
(Decrease) increase in accounts payable	(13,681,305)	9,982,007
	4,365,253	5,225,898
INVESTMENT ACTIVITIES		
Proceeds from gravel inventory disposals	5,788,269	12,644,082
Proceeds from equipment disposals	1,506,404	734,093
Proceeds from land disposals	2,805,495	4,032,762
Additions to gravel inventory	(8,362,871)	(31,567,735)
Additions to fixed assets	(12,864,792)	(8,794,377)
Systems development costs	(349,750)	—
Purchases of land	(6,324,642)	(6,130,145)
	(17,801,887)	(29,081,320)
INCREASE IN PROVINCIAL TREASURER'S ADVANCE	$(13,436,634)	$(23,855,422)

TRANSPORTATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Transportation Revolving Fund operates under the authority of the Department of Transportation and Utilities Act, Chapter D-30, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

(a) Basis of Accounting

The Transportation Revolving Fund records revenues and expenditures on the accrual basis.

(b) Inventory

The Transportation Revolving Fund is used to finance the acquisition of gravel and land to be used by the Department of Transportation and Utilities. All expenditures made by the Fund for gravel and land are held in inventory and are recoverable from the Department.

Gravel inventory is valued at cost less billings to the Department.

Land inventory is valued at cost less recoveries from third party rentals.

Material inventories are valued at the lower of cost and net realizable value. Portions of lumber and petroleum product inventories are held by third parties.

(c) Fixed Assets

Fixed assets are recorded at cost.

Rental equipment is depreciated on a straight-line basis with the exception of 3/4 ton trucks which are depreciated on the basis of kilometers used. The approximate useful life of major equipment categories is as follows:

Light trucks	4 or 5 years
Heavy trucks	7 or 10 years
Graders, tractors, loaders, trailers and cranes	10 or 15 years

Shop equipment is depreciated on a 20% declining balance.

(d) Deferred Systems Development Costs

Development costs relating to the Equipment Management System are deferred. These costs will be amortized commencing in the year that system development is completed.

Note 3 Accounts Receivable

Accounts receivable are summarized as follows:

	1987	1986
Trade accounts receivable	$8,333,330	$17,023,740
Recoverable from the Department of Transportation and Utilities	1,560,955	—
	$9,894,285	$17,023,740

Note 4 Material Inventories

Material inventories are summarized as follows:

	1987	1986
Parts and supplies	$14,612,623	$13,507,267
Lumber	2,216,916	1,980,738
Work in progress	529,724	750,904
Petroleum products	319,081	416,008
	$17,678,344	$16,654,917

Note 5 General and Administration Expenses

Repair shops, warehouse facilities, head office accommodations, basic office equipment and furnishings and certain salaries and wages are provided by the Province of Alberta at no cost to the Fund, and accordingly, are not reflected in these financial statements.

Note 6 Statutory Appropriation

In the Public Accounts of Alberta, the net expenditures of the Revolving Fund are included in the Department of Transportation and Utilities expenditure statements. Because the General Revenue Fund records fixed asset acquisitions as expenditures and does not recognize inventories, the following adjustments are required to arrive at the net expenditures reported as the statutory appropriation in the Public Accounts:

Net profit for the year	$(4,677,503)
Net equipment acquisitions	12,263,127
Systems development costs	349,750
Net increase in inventories:	
Materials	1,023,427
Land	3,519,147
Gravel	2,574,602
	15,052,550
Less: Depreciation	8,167,766
Statutory appropriation for the year	$ 6,884,784

Note 7 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

LAND PURCHASE FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Land Purchase Fund as at March 31, 1987 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 8, 1987

LAND PURCHASE FUND
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Cash	$ 5,019,926	$ 24,925,495
Accounts receivable	49,503	220,339
Land and buildings inventory	259,182,318	235,944,987
	$264,251,747	$261,090,821
LIABILITIES AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	$ 2,009,517	$ 1,026,602
Mortgage payable	—	280,000
Payable to the General Revenue Fund:		
Current account	87,519	33,451
Advances	253,000,000	253,000,000
	255,097,036	254,340,053
Retained earnings	9,154,711	6,750,768
	$264,251,747	$261,090,821

The accompanying notes are part
of these financial statements.

LAND PURCHASE FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Income:		
Rental income	$ 642,435	$ 988,109
Rental expense and mortgage interest	199,044	323,519
Net rental income	443,391	664,590
Interest received on transfer of land to the General Revenue Fund	1,953,450	5,143,335
Other	7,102	—
Net income	2,403,943	5,807,925
Retained earnings at beginning of year	6,750,768	5,273,950
	9,154,711	11,081,875
Remittance to the General Revenue Fund	—	4,331,107
Retained earnings at end of year	$9,154,711	$ 6,750,768

LAND PURCHASE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Operating transactions:		
Net income	$ 2,403,943	$ 5,807,925
Increase (decrease) in payables	1,036,983	(6,761,559)
Decrease in receivables	170,836	2,458
Reimbursement from the General Revenue Fund of cost of land transferred thereto	2,412,143	11,499,772
Acquisitions of land	(25,649,474)	(21,210,989)
Cash required for operating transactions	(19,625,569)	(10,662,393)
Financing transactions:		
Decrease in mortgage payable	(280,000)	—
Advances from the General Revenue Fund	—	30,000,000
Remittance of retained earnings to the General Revenue Fund	—	(4,331,107)
Cash provided by (required for) financing transactions	(280,000)	25,668,893
Increase (decrease) in cash	(19,905,569)	15,006,500
Cash at beginning of year	24,925,495	9,918,995
Cash at end of year	$ 5,019,926	$ 24,925,495

LAND PURCHASE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Land Purchase Fund operates under the authority of the Government Land Purchases Act, Chapter G-8, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Land and buildings are carried at cost less proceeds of sundry disposals. The Act provides that, if money is voted by the Legislature for the purpose of reimbursing the Fund, the Provincial Treasurer may order the transfer from the supply vote to the Fund of an amount which includes the cost of each acquisition and interest thereon determined by the Provincial Treasurer. The reimbursement is reflected in these financial statements at the time of transfer.

Note 3 Interest Income

Interest income earned on cash deposits is credited directly to the General Revenue Fund and is not reflected in these financial statements.

Note 4 Administration Costs

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Contingencies

Claims pending in respect of additional compensation for land acquired under expropriation proceedings amounted to $26,188,000 (1986 - $9,441,600). The actual liability, if any, cannot be determined until expropriation proceedings are completed.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

TREASURY REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Treasury Revolving Fund as at March 31, 1987 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 22, 1987

TREASURY REVOLVING FUND
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Accounts receivable (Note 3)	$135,729	$150,519
Fixed: (Note 4)		
Fixed assets, at cost	26,618	22,623
Less: Accumulated depreciation	12,758	5,024
	13,860	17,599
	$149,589	$168,118
LIABILITIES		
Current:		
Accounts payable	$ 92,390	$ 26,949
Advances from the General Revenue Fund	57,199	141,169
	$149,589	$168,118

The accompanying notes are part
of these financial statements.

TREASURY REVOLVING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Service revenue (Note 5)	$ 488,599	$2,567,212
Expenditure:		
Salaries, wages and benefits	$ 389,185	$ 415,404
Services	56,851	2,114,925
Materials and supplies	12,641	9,214
Bank charges	11,376	10,487
Travel, freight, postage and telephone	10,812	12,770
Depreciation	7,734	4,412
	$ 488,599	$2,567,212

TREASURY REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 **Authority**

The Treasury Revolving Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended. The Act was amended during the year precluding the Fund from providing insurance services.

Note 2 **Significant Accounting Policies and Reporting Practices**

Depreciation

Fixed assets are depreciated on a straight-line basis over the estimated useful life of the assets. The estimated useful life for each fixed asset category is as follows:

Computer hardware and software	3 years
Office equipment	5 years

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 **Accounts Receivable**

Accounts receivable consist of the following:

	1987	1986
Alberta Municipal Financing Corporation	$ 83,333	$ 83,077
General Revenue Fund	35,493	33,954
Alberta Government Telephones Commission	16,903	24,113
Other	—	9,375
	$135,729	$150,519

Note 4 **Fixed Assets**

Fixed assets are summarized as follows:

	1987			1986
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Computer hardware and software	$21,780	$12,003	$ 9,777	$17,037
Office equipment	4,838	755	4,083	562
	$26,618	$12,758	$13,860	$17,599

Note 5 **Segmented Information**

Segmented information on service revenue is as follows:

	1987	1986
Securities administration	$261,849	$ 271,250
Corporate management	226,750	233,183
Insurance	—	2,062,779
	$488,599	$2,567,212

Note 6 **Administration Costs**

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 7 **Approval of Financial Statements**

These financial statements were approved by management.

SECTION 4

1986-87
PUBLIC ACCOUNTS

REGULATED FUNDS - FINANCIAL STATEMENTS

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REGULATED FUNDS - FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1987

Introduction:

Section 1(1)(s) of the Financial Administration Act defines a regulated fund as "a fund containing public money except public money

(i) forming part of the General Revenue Fund,
(ii) received by a revenue officer for deposit in the General Revenue Fund that has not been deposited in the General Revenue Fund, or
(iii) owned or held by a Provincial agency, but does not include a revolving fund or the Treasury Branches Deposits Fund".

Regulated funds are comprised of public money that is not part of the General Revenue Fund because of its special disposition by the Legislature, or public money that has been paid out of the General Revenue Fund into a designated fund by authority of an Act of the Legislature or a supply vote.

That part of a regulated fund that is made up of payments under a supply vote, that is not charged with a liability at the fiscal year end, lapses and is returned to the General Revenue Fund.

Trust funds are included in the definition of regulated funds but, because they represent funds over which the Legislature has no power of appropriation, they are not included in the consolidated financial statements of the Province; they are shown separately in Section 8 - Trust Funds.

Regulated funds exclusive of trust funds are included in the consolidated financial statements of the Province, after adjustment of the accounts to the same basis of accounting as used for the General Revenue Fund.

THE HORNED CATTLE PURCHASES ACT TRUST ACCOUNT
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Agriculture

I have examined the balance sheet of the Horned Cattle Purchases Act Trust Account as at March 31, 1987 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 26, 1987

THE HORNED CATTLE PURCHASES ACT TRUST ACCOUNT
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Cash	$ 890,113	$1,060,162
Grant refund receivable (Note 3)	3,835	—
	$ 893,948	$1,060,162
UNEXPENDED FUNDS		
Unexpended funds	$ 893,948	$1,060,162

The accompanying notes are part
of these financial statements.

THE HORNED CATTLE PURCHASES ACT TRUST ACCOUNT
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Interest	$ 88,951	$ 117,153
EXPENDITURE		
Grants:		
Stockmen's Memorial Foundation	100,000	100,000
Department of Agriculture, Animal Health Division	—	91,800
Cattle Market Information Service, Alberta Cattle Commission (Note 3)	89,915	87,211
The University of Alberta, Department of Animal Science	65,000	65,000
Highwood Livestock Auction	250	—
	255,165	344,011
Excess of expenditure over revenue	166,214	226,858
Unexpended funds at beginning of year	1,060,162	1,287,020
Unexpended funds at end of year	$ 893,948	$1,060,162

THE HORNED CATTLE PURCHASES ACT TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Horned Cattle Purchases Act Trust Account operates under the authority of the Horned Cattle Purchases Act, Chapter H-10, Revised Statutes of Alberta 1980, as amended.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cattle Market Information Service, Alberta Cattle Commission

	1987	1986
The grant comprises:		
Operating grant for current year	$ 87,450	$ 89,394
Development grant for current year	6,300	8,350
Refund by the Alberta Cattle Commission of the excess of the development grant of the prior year over development expenditures	(3,835)	(10,533)
	$ 89,915	$ 87,211

Note 4 Approval of Financial Statements

These financial statements have been approved by management.

SCHOOL FOUNDATION PROGRAM FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Equity
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Education

I have examined the balance sheet of the School Foundation Program Fund as at March 31, 1987 and the statement of revenue, expenditure and fund equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 17, 1987

SCHOOL FOUNDATION PROGRAM FUND
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$3,383,404	$1,371,774
Levies receivable from municipalities	466,232	—
Due from school authorities	129,076	—
Due from the General Revenue Fund	1,265,000	2,200,000
	$5,243,712	$3,571,774
LIABILITIES AND FUND EQUITY		
Current:		
Grants payable	$5,104,989	$3,570,652
Fund equity	138,723	1,122
	$5,243,712	$3,571,774

The accompanying notes are part of these financial statements.

SCHOOL FOUNDATION PROGRAM FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Contributions from the General Revenue Fund, Department of Education	$ 928,468,600	$ 868,605,500
Contributions from municipalities on equalized assessment	141,276,819	147,984,154
	1,069,745,419	1,016,589,654
EXPENDITURE		
Grants to school authorities, in respect of years ended:		
December 31, 1987	261,278,840	—
December 31, 1986	805,286,024	248,695,672
December 31, 1985 and prior	3,042,954	767,892,860
	1,069,607,818	1,016,588,532
Excess of revenue over expenditure	137,601	1,122
Fund equity at beginning of year	1,122	—
Fund equity at end of year	$ 138,723	$ 1,122

SCHOOL FOUNDATION PROGRAM FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The School Foundation Program Fund operates under the authority of the School Act, Chapter S-3, Revised Statutes of Alberta 1980.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Expenses

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA PETROLEUM INCENTIVES PROGRAM FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Energy

I have examined the balance sheet of the Alberta Petroleum Incentives Program Fund as at March 31, 1987 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 24, 1987

ALBERTA PETROLEUM INCENTIVES PROGRAM FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$ 2,550,338	$ 2,673,623
Incentive grant overpayments receivable (Note 3)	25,716,214	26,032,829
Due from the General Revenue Fund	29,558,201	255,031,089
	$57,824,753	$283,737,541
LIABILITIES		
Current:		
Incentive grants payable	$57,824,753	$283,737,541
	$57,824,753	$283,737,541

The accompanying notes are part
of these financial statements.

ALBERTA PETROLEUM INCENTIVES PROGRAM FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Transfer of non-renewable resource revenue from the General Revenue Fund	$231,139,766	$490,760,054
Interest	6,534,036	6,355,678
Fees for advance rulings	—	3,625
	237,673,802	497,119,357
EXPENDITURE		
Incentive grants:		
Exploration	111,895,613	239,860,150
Development	53,473,859	119,685,818
Geophysical	31,383,020	49,339,868
Unit agreement	5,807,940	11,724,325
Asset cost	5,171,804	10,747,298
Overhead allowance	23,181,467	57,156,084
	230,913,703	488,513,543
Administration expenses (Note 4)	6,612,653	7,669,268
Provision for doubtful debts	147,446	936,546
	237,673,802	497,119,357
	$ —	$ —

ALBERTA PETROLEUM INCENTIVES PROGRAM FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Petroleum Incentives Program Fund operates under the authority of the Petroleum Incentives Program Act, Chapter P-4.1, Statutes of Alberta 1981. Incentive grants are not payable in respect of costs and expenses incurred after December 31, 1986. The final date for filing applications for grants is December 31, 1987.

Note 2 Significant Accounting Policies and Reporting Practices

General

These statements have been prepared in accordance with generally accepted accounting principles except that purchases of fixed assets are charged to administration expense (Note 4).

Incentive grants

Incentive grant applications received after the year end of the Fund but prior to July 1, are accrued.

Accrued grant applications are recorded at 89.2% (1986 - 87.2%) of the amount claimed unless the applications have been subjected to full assessment procedures. This adjustment is based on the reduction in the amount claimed that normally occurs during the assessment process.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Incentive Grant Overpayments Receivable

Incentive grant overpayments receivable includes accrued interest and is net of an allowance for doubtful accounts amounting to $7,288,007 (1986 $7,655,266).

Note 4 Administration Expenses

Administration expenses are charged to the Fund pursuant to section 3(8) of the Act. Costs incurred during the year ended March 31, 1987 by the General Revenue Fund in connection with the administration of the Fund are summarized below:

	1987	1986
Salaries, wages and payments to contract employees	$3,822,077	$4,193,377
Professional, technical and labour services	1,759,948	1,816,608
Employee benefits	432,967	456,832
Materials and supplies	155,209	181,208
Data processing services	136,403	604,977
Repairs and maintenance	122,947	110,387
Equipment purchases	55,310	179,344
Travel expenses	41,182	31,749
Allowances and supplementary benefits	40,402	40,841
Freight and postage	21,118	15,157
Rentals	12,136	19,774
Telephone and communications	10,326	8,776
Hospitality	2,628	4,004
Advertising	—	6,234
	$6,612,653	$7,669,268

Note 5 Approval of Financial Statements

These financial statements have been approved by management.

FOREST DEVELOPMENT RESEARCH TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Council of the Forest Development
Research Trust Fund

I have examined the balance sheet of the Forest Development Research Trust Fund as at March 31, 1987 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 30, 1987

FOREST DEVELOPMENT RESEARCH TRUST FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$178,113	$178,225
LIABILITIES		
Current:		
Research grants payable	$ 48,144	$ 61,535
Accounts payable	690	575
Unexpended funds	129,279	116,115
	$178,113	$178,225

The accompanying notes are part of these financial statements.

FOREST DEVELOPMENT RESEARCH TRUST FUND
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Contributions by the Province of Alberta (Note 3)	$100,000	$100,000
Interest	16,959	18,300
Donations	—	115
	116,959	118,415
EXPENDITURE		
Research grants	103,105	127,851
Council members' fees and expenses	690	575
	103,795	128,426
Excess of revenue over expenditure	13,164	(10,011)
Unexpended funds at beginning of year	116,115	126,126
Unexpended funds at end of year	$129,279	$116,115

FOREST DEVELOPMENT RESEARCH TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Forest Development Research Trust Fund operates under the authority of the Forest Development Research Trust Fund Act, Chapter F-13, Revised Statutes of Alberta 1980.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Contributions by the Province of Alberta

The Department of Forestry, Lands and Wildlife provides contributions annually for research and council members' expenditure incurred by the Fund. Where expenditure is less than the contributions in any given year, the balance is repayable to the General Revenue Fund.

Note 4 Administration Expenses

Salaries, accommodation, and other administrative costs incurred in the administration of the Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Commitments

As at March 31, 1987, the Fund had research grant commitments totalling $134,020 (1986 $112,235).

Note 6 Approval of Financial Statements

These financial statements were approved by management.

HEALTH CARE INSURANCE FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Hospitals and
Medical Care

I have examined the balance sheet of the Health Care Insurance Fund as at March 31, 1987 and the statement of revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 31, 1987

HEALTH CARE INSURANCE FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$ 85,590,565	$ 58,053,121
Accounts receivable (Note 3)	26,668,024	21,159,003
Due from the Province of Alberta	—	8,496,063
	$112,258,589	$ 87,708,187
LIABILITIES		
Current:		
Bank indebtedness	$ 4,664,199	$ 82,167
Accounts payable	2,439,091	1,910,956
Overpayment of Government of Canada contributions	5,714,272	—
Unexpended funds due to the Province of Alberta	12,409,238	—
Premiums received in advance	1,791,789	2,415,064
Estimated liability for unprocessed and unpresented claims (Note 4)	85,240,000	83,300,000
	$112,258,589	$ 87,708,187

The accompanying notes are part of
these financial statements.

HEALTH CARE INSURANCE FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Premiums earned, net	$208,654,535	$204,718,364
Government of Canada contributions (Note 5)	115,049,504	116,186,168
Interest	4,574,858	6,011,148
	328,278,897	326,915,680
Expenditure:		
Basic health services:		
Medical	604,497,045	549,264,455
Chiropractic	23,592,183	21,524,652
Physical therapy	18,336,778	15,029,097
Oral surgery	17,855,190	13,488,049
Optometric	10,154,283	9,094,046
Podiatric	3,125,971	2,887,317
	677,561,450	611,287,616
Optional health services, Alberta Blue Cross Plan	101,009,055	87,145,508
Extended health benefits	33,539,168	29,331,987
Out of province hospital costs	19,132,250	21,939,583
Continuing medical education fund contributions	1,678,804	1,623,780
Location incentives	1,293,688	1,556,269
Disability fund contributions	609,244	—
	834,823,659	752,884,743
Excess of expenditure over revenue for the year	506,544,762	425,969,063
Deduct:		
Contributions by the Province of Alberta	506,544,762	425,969,063
	$ —	$ —

HEALTH CARE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Funds were provided from:		
Advances by the Province of Alberta for current year	$518,954,000	$417,473,000
Payment by Province of Alberta for prior year receivables	8,496,063	—
Recoverable payments:		
Hospital costs, reciprocal agreements	38,732,673	35,608,734
Reimbursements from Workers' Compensation Board	12,813,784	8,453,486
Department of Community and Occupational Health sessional payments	5,251,302	5,215,219
Overpayment of Government of Canada contributions	5,714,272	—
Increase (decrease) in estimated liability for unprocessed and unpresented claims	1,940,000	(1,263,000)
Increase (decrease) in accounts payable	528,135	(2,369,208)
	592,430,229	463,118,231
Funds were applied to:		
Excess of expenditure over revenue	506,544,762	425,969,063
Payments made on behalf of:		
Hospital costs, reciprocal agreements	43,052,582	35,751,605
Workers' Compensation Board	11,954,789	9,344,808
Department of Community and Occupational Health sessional payments	5,797,602	5,092,412
Reimbursement of unexpended funds to the Province of Alberta	—	6,245,249
Increase in premiums receivable and other accounts receivable	1,501,807	477,827
Decrease (increase) in premiums received in advance	623,275	(226,305)
	569,474,817	482,654,659
Increase (decrease) in funds	22,955,412	(19,536,428)
Funds at beginning of year	57,970,954	77,507,382
Funds at end of year	$ 80,926,366	$ 57,970,954
Represented by:		
Cash	$ 85,590,565	$ 58,053,121
Bank indebtedness	(4,664,199)	(82,167)
	$ 80,926,366	$ 57,970,954

HEALTH CARE INSURANCE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Health Care Insurance Fund operates under the authority of the Alberta Health Care Insurance Act, Chapter A-24, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

Government of Canada Contributions

Government of Canada contributions are received pursuant to provisions of the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act, 1977 (Canada) and represent amounts deemed by the Provincial Treasurer to be contributions to the Province of Alberta with respect to health care. These contributions are subject to adjustments and due to the unavailability of information regarding adjustments to previous years' contributions, or to the current year's contributions, this source of revenue is reported on the basis of amounts received during the year.

Note 3 Accounts Receivable

Accounts receivable consist of the following:

	1987	1986
Premiums, less allowance for uncollectible accounts and adjustments	$16,500,377	$14,735,348
Hospital costs, reciprocal agreements	6,577,655	2,257,746
Department of Community and Occupational Health sessional payments	2,338,133	1,791,833
Workers' Compensation Board payments	1,025,704	1,884,699
Other	226,155	489,377
	$26,668,024	$21,159,003

Note 4 Estimated Liability for Unprocessed and Unpresented Claims

The estimated liability for unprocessed and unpresented claims consists of the following:

	1987	1986
Basic health services	$61,096,000	$57,832,000
Optional health services, Alberta Blue Cross Plan	12,000,000	11,600,000
Out of province hospital costs	5,494,000	7,952,000
Extended health benefits	3,710,000	3,202,000
Location incentives	2,940,000	2,714,000
	$85,240,000	$83,300,000

The amounts pertaining to basic health services, out of province hospital costs and extended health benefits consist of actual payments during April and May for service dates prior to April 1 together with an estimated additional liability based on historical information about the relationships between service and payment dates. The amounts pertaining to optional health services, Alberta Blue Cross Plan have been determined from information provided by the Plan. The amounts for location incentives are based on claim submissions for earlier program years.

Note 5 Government of Canada Contributions

Government of Canada contributions consist of the following:

	1987	1986
Contributions pertaining to the current fiscal year	$121,231,776	$112,071,168
Adjustments pertaining to previous fiscal years	(6,182,272)	4,115,000
	$115,049,504	$116,186,168

As a result of the Province of Alberta legislating an end to extra billing by medical practitioners effective October 1, 1986, the Government of Canada refunded to the Province $22,953,000. This amount, withheld as a financial penalty pursuant to the Canada Health Act, included $5,628,000 in respect of the current year and was deposited in, and retained by, the General Revenue Fund of the Province.

Note 6 Administration Expenses

Costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA PLANNING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Equity
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Alberta
Planning Board

I have examined the balance sheet of the Alberta Planning Fund as at March 31, 1987 and the statement of revenue, expenditure and fund equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
May 22, 1987

ALBERTA PLANNING FUND
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Cash	$1,842,037	$2,787,341
Requisitions receivable	352	17,991
	$1,842,389	$2,805,332
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	$ —	$ 93,754
Fund equity	1,842,389	2,711,578
	$1,842,389	$2,805,332

The accompanying notes are part
of these financial statements.

ALBERTA PLANNING FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Contributions from the Province of Alberta, Department of Municipal Affairs	$ 5,932,438	$ 5,932,438
Requisitions from municipalities	3,670,933	3,826,628
Interest	228,755	371,869
	9,832,126	10,130,935
Expenditure:		
Contributions to Regional Planning Commissions:		
Operating costs (Note 3)	10,687,645	10,976,086
Special projects	13,670	5,300
Capital expenditures	—	25,000
	10,701,315	11,006,386
Contributions to Special Planning Project	—	18,300
	10,701,315	11,024,686
Excess of expenditure over revenue	869,189	893,751
Fund equity at beginning of year	2,711,578	3,605,329
Fund equity at end of year	$ 1,842,389	$ 2,711,578

ALBERTA PLANNING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Planning Fund operates under the authority of the Planning Act, Chapter P-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Contributions to Regional Planning Commissions

Contributions towards operating costs are recorded as expenditures of the fiscal year in which they are paid.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Contributions to Regional Planning Commissions

Contributions for operating costs were authorized as follows:

	1987	1986
Basic	$10,551,652	$10,548,595
Supplementary	135,993	427,491
	$10,687,645	$10,976,086

Note 4 Administration Expenditures

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Approval of Financial Statements

These financial statements have been approved by management.

MOTOR VEHICLE ACCIDENT CLAIMS FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Balance
Notes to the Financial Statements

AUDITOR'S REPORT

To the Solicitor General

I have examined the balance sheet of the Motor Vehicle Accident Claims Fund as at March 31, 1987 and the statement of revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
August 17, 1987

MOTOR VEHICLE ACCIDENT CLAIMS FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Cash	$26,505,807	$37,611,433
Due from Province of Alberta, General Revenue Fund	1,165,328	1,121,829
Accounts receivable	23,063	—
	$27,694,198	$38,733,262
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	$ 303,151	$ 802,802
Fund balance	27,391,047	37,930,460
	$27,694,198	$38,733,262

The accompanying notes are part
of these financial statements.

MOTOR VEHICLE ACCIDENT CLAIMS FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Fees	$10,938,460	$ 9,544,066
Interest	3,439,523	3,128,636
Recoveries	761,149	655,015
Sale of abandoned vehicles	114,526	142,376
	15,253,658	13,470,093
Expenditure:		
Personal injury	3,433,789	3,422,280
Property damage	1,437,926	1,049,113
Taxed court costs	311,953	255,996
Hospital, medical and ambulance costs	280,170	185,054
Abandoned vehicles	137,615	116,684
Appraisal fees	79,118	71,544
Judgement interest	53,111	19,317
Court reporting fees	20,710	17,480
Agents' fees	17,829	80,362
Miscellaneous	20,850	9,088
	5,793,071	5,226,918
Excess of revenue over expenditure	9,460,587	8,243,175
Fund balance at beginning of year	37,930,460	29,687,285
	47,391,047	37,930,460
Less: Transfer of surplus (Note 5)	20,000,000	—
Fund balance at end of year	$27,391,047	$37,930,460

MOTOR VEHICLE ACCIDENT CLAIMS FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Motor Vehicle Accident Claims Fund operates under the authority of the Motor Vehicle Accident Claims Act, Chapter M-21, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that amounts paid from the Fund on behalf of uninsured drivers are reported as expenditure. These payments are legally recoverable from the individual uninsured drivers but only a small portion is actually collectable. The amounts recovered are reported as revenue in the year they are collected.

Fees consist of amounts charged in accordance with section 3 of the Act upon registration of motor vehicles and are reported as revenue in the fiscal year in which they are collected.

b) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Expenses

Salary, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the Province of Alberta, General Revenue Fund and are not reflected in these financial statements.

Note 4 Contingent Liabilities

At March 31, 1987, the Fund is contingently liable with respect to legal claims in process. Based on previous experience it is estimated that the final cost of these claims will total approximately $9,500,000.

Note 5 Transfer of Surplus

Pursuant to section 2(5) of the Act a surplus of $20,000,000 was paid to the Province of Alberta, General Revenue Fund.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

RURAL ELECTRIFICATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Transportation
and Utilities

I have examined the balance sheet of the Rural Electrification Revolving Fund as at March 31, 1987, and the statements of revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 10, 1987

RURAL ELECTRIFICATION REVOLVING FUND
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Cash	$ 1,304,469	$ 679,227
Accrued interest	437,090	408,095
Loans receivable (Note 2)	58,704,178	52,822,724
	$60,445,737	$53,910,046
LIABILITIES		
Accounts payable	$ —	$ 325
Payable to the General Revenue Fund		
Current account	522,973	478,525
Advances	59,922,764	53,431,196
	$60,445,737	$53,910,046

The accompanying notes are part of these financial statements.

RURAL ELECTRIFICATION REVOLVING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Loan interest	$1,077,099	$974,505
Contribution from the General Revenue Fund (Note 3)	8,432	3,780
	1,085,531	978,285
EXPENDITURE		
Interest transferred to the General Revenue Fund	1,077,099	974,505
Loans and interest receivable written-off	8,432	3,780
	1,085,531	978,285
Excess of revenue over expenditure	$ —	$ —

RURAL ELECTRIFICATION REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Operating transactions:		
Excess of revenue over expenditure	$ —	$ —
Non-cash items:		
Contribution from the General Revenue Fund (Note 3)	(8,432)	(3,780)
Loans and interest receivable written-off	8,432	3,780
	—	—
Net change in non-cash working capital items	15,128	(1,778)
	15,128	(1,778)
Loan and cost adjustment transactions:		
Loans disbursed	(10,128,334)	(9,236,303)
Loans repaid	4,238,448	3,366,482
Funds collected for cost adjustments	86,509	3,824
Funds distributed for cost adjustments	(86,509)	(3,824)
	(5,889,886)	(5,869,821)
Financing transactions:		
Advances from the General Revenue Fund	6,500,000	5,500,000
Increase (decrease) in cash	625,242	(371,599)
Cash at beginning of year	679,227	1,050,826
Cash at end of year	$ 1,304,469	$ 679,227

RURAL ELECTRIFICATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Rural Electrification Revolving Fund operates under the authority of the Rural Electrification Revolving Fund Act, Chapter R-18, Revised Statutes of Alberta, 1980, as amended.

Note 2 Loans Receivable

Loans bearing interest at 3 1/2 percent (Part 1) and interest free loans (Part 2) are provided from the Rural Electrification Revolving Fund for the construction of new electrical services on farms. Part 1 loans have fixed repayment schedules of 10 and 25 years and Part 2 loans are repaid if and when additional use is made of constructed services.

	1987	1986
Part 1 Loans	$32,807,944	$29,875,170
Part 2 Loans	25,896,234	22,947,554
	$58,704,178	$52,822,724

Note 3 Contribution from the General Revenue Fund

The contribution from the General Revenue Fund to finance the cost of bad debts relating to loans and interest receivable is reflected as a reduction of the advances payable to the General Revenue Fund.

Note 4 Commitments

As at March 31, 1987, the Fund had commitments totalling $763,390 (1986 $1,116,597) in respect of loans approved but not disbursed.

Note 5 Interest

Interest earned on cash deposits in the Consolidated Cash Investment Trust Fund is credited directly to the General Revenue Fund and is not reflected in these financial statements.

Interest earned on the loans made by the Fund is transferred to the General Revenue Fund.

Note 6 Administrative Expenses

Salaries, accommodation, and other administrative costs incurred in the administration of the Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 7 Comparative Figures

Financial information relating to the Fund was previously incorporated in the Loan Funds Summary Financial Statements. Separate financial statements have now been prepared to provide improved disclosure.

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA CAPITAL FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Net Debt
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Short-term Debt
Schedule of Expenditure by Program and Sub-Program
Schedule of Expenditure by Program and Object
Schedule of Expenditure by Element

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Capital Fund as at March 31, 1987 and the statements of revenue, expenditure and net debt and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
October 2, 1987

ALBERTA CAPITAL FUND
BALANCE SHEET
MARCH 31, 1987

ASSETS

Cash	$ 528,033
Accounts receivable	204,747
Due from the General Revenue Fund	17,311,705
	$ 18,044,485

LIABILITIES AND NET DEBT

Liabilities:	
Accounts payable	$ 34,150,370
Short-term debt, Schedule 1	240,296,924
	274,447,294
Net debt	256,402,809
	$ 18,044,485

The accompanying notes are part
of these financial statements.

ALBERTA CAPITAL FUND
STATEMENT OF REVENUE, EXPENDITURE AND NET DEBT
FOR THE YEAR ENDED MARCH 31, 1987

Revenue:	
Contributions by the General Revenue Fund for:	
Debt retirement	$ 11,975,355
Net debt servicing costs	5,336,350
Interest	312,914
	17,624,619
Expenditure:	
Capital expenditure, Schedules 2, 3 and 4	268,378,164
Amortization of discount on debt	5,649,264
	274,027,428
Excess of expenditure over revenue and net debt at end of year	$256,402,809

ALBERTA CAPITAL FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

Operating transactions:	
Excess of expenditure over revenue	$256,402,809
Non-cash items:	
Amortization of discount on debt	(5,649,264)
Increase in receivables	17,516,452
Increase in payables	(34,150,370)
Cash applied to operating transactions	234,119,627
Financing transactions:	
Debt issues, net	234,647,660
Cash provided by financing transactions	234,647,660
Increase in cash and cash at end of year	$ 528,033

ALBERTA CAPITAL FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Capital Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended. Section 60.2 of the Act which authorizes the establishment of the Fund is deemed to have come into force on April 1, 1986. The Fund commenced activities on November 1, 1986.

Note 2 Significant Accounting Policies and Reporting Practices

Money borrowed by the Province and deposited in the Fund is reported as debt of the Fund.

Discount on debt is deferred and amortized over the term of the debt.

Note 3 Financial Structure

The Fund finances capital construction projects from money borrowed by the Province and deposited in the Fund.

Expenditures from the Fund are made under the authority of "Appropriation Acts" passed pursuant to subsection 60.2(6) of the Act.

Subsection 69(2) of the Act provides that money required in connection with borrowings will be paid from the General Revenue Fund to the extent that sufficient funds are not available in the Fund.

The Fund's net debt servicing costs, being interest and amortization of discount on debt less interest income, are funded by contributions from the General Revenue Fund on a current basis. The Fund's requirements for debt retirement are funded by contributions from the General Revenue Fund over a period of years based on amortization of the capital cost of construction projects financed by expenditures made from the Fund.

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Subsequent Events

In June 1987, the Province issued $898 million of Alberta Capital Bonds at par and received net proceeds of $890 million. The bonds bear interest at 8.5% per annum, mature on June 1, 1990 and are redeemable at face value semi-annually on December 1 and June 1 of each year. The Province allocated $500 million of the issue to the Fund. The net proceeds of $495 million were used by the Fund to retire all outstanding short-term debt amounting to $267 million. The balance of the net proceeds was invested by the Fund in short-term money market securities to be used to finance capital construction projects in the 1987-88 fiscal year.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA CAPITAL FUND
SHORT-TERM DEBT
MARCH 31, 1987

Short-term promissory notes at face amount	$242,000,000
Less: Unamortized discount	1,703,076
	$240,296,924

Schedule 2

ALBERTA CAPITAL FUND
EXPENDITURE BY PROGRAM AND SUB-PROGRAM
FOR THE YEAR ENDED MARCH 31, 1987

		Funds Provided				
Vote and Ref. No.	Program Sub-Program	Estimates	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	Hospitals and Medical Care					
1	Construction of Hospitals and Nursing Homes					
1.1	Minor Construction	$ 19,260,000	$ —	$ 19,260,000	$ 12,263,253	$ 6,996,747
1.2	Major Medical Referral and Research Centres	6,015,000	2,810,000	8,825,000	7,808,327	1,016,673
1.3	Major Urban Medical and Referral Centres	103,805,000	—	103,805,000	82,476,137	21,328,863
1.4	Other Referral Centres	38,557,000	4,200,000	42,757,000	42,706,778	50,222
1.5	Specialized Active Care	11,977,000	—	11,977,000	8,785,637	3,191,363
1.6	Community-Based Hospital Facilities (over 40 beds)	64,799,000	(2,810,000)	61,989,000	59,472,862	2,516,138
1.7	Rural Community-Based Hospital Facilities (40 beds and under)	20,429,000	(4,200,000)	16,229,000	13,375,576	2,853,424
1.8	Long-Term Chronic Care	15,922,000	—	15,922,000	10,707,854	5,214,146
1.9	Supervised Personal Care	364,000	—	364,000	63,740	300,260
		281,128,000	—	281,128,000	237,660,164	43,467,836
	Advanced Education					
2	Construction of Post-Secondary Education Facilities					
2.1	Universities	24,500,000	—	24,500,000	24,500,000	—
2.2	Public Colleges	26,702,000	—	26,702,000	5,852,000	20,850,000
2.3	Hospital-Based Nursing Education	466,000	—	466,000	366,000	100,000
		51,668,000	—	51,668,000	30,718,000	20,950,000
		$332,796,000	$ —	$332,796,000	$268,378,164	$64,417,836

Schedule 3

ALBERTA CAPITAL FUND
EXPENDITURE BY PROGRAM AND OBJECT
FOR THE YEAR ENDED MARCH 31, 1987

		Funds Provided				
Vote	Program/Object	Estimates	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	Hospitals and Medical Care					
1	Construction of Hospitals and Nursing Homes					
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —
	Supplies and services	84,202,000	—	84,202,000	62,667,297	21,534,703
	Grants	196,926,000	—	196,926,000	174,992,867	21,933,133
	Purchase of fixed assets	—	—	—	—	—
	Other	—	—	—	—	—
		281,128,000	—	281,128,000	237,660,164	43,467,836
	Advanced Education					
2	Construction of Post-Secondary Education Facilities					
	Salaries, wages and employee benefits	—	—	—	—	—
	Supplies and services	—	—	—	—	—
	Grants	51,668,000	—	51,668,000	30,718,000	20,950,000
	Purchase of fixed assets	—	—	—	—	—
	Other	—	—	—	—	—
		51,668,000	—	51,668,000	30,718,000	20,950,000
		$332,796,000	$ —	$332,796,000	$268,378,164	$64,417,836

Schedule 4

ALBERTA CAPITAL FUND
EXPENDITURE BY ELEMENT
FOR THE YEAR ENDED MARCH 31, 1987

Vote and Ref. No.	Program/Element	Estimates	Expended
Hospitals and Medical Care			
1	Construction of Hospitals and Nursing Homes		
1.1	Minor Construction		
1.1.1	Active care hospitals	$ 18,300,000	$ 9,994,263
1.1.2	Long-term chronic care hospitals	700,000	2,137,963
1.1.3	Nursing homes	260,000	131,027
1.2	Major Medical Referral and Research Centres		
1.2.1	University of Alberta Hospitals, Edmonton	55,000	108,327
1.2.2	Foothills Provincial General Hospital, Calgary	5,960,000	7,700,000
1.3	Major Urban Medical and Referral Centres		
1.3.1	Calgary General Hospital	590,000	106,803
1.3.2	Hospital District #93, Calgary	18,206,000	19,845,000
1.3.3	Edmonton General Hospital	425,000	109,858
1.3.4	Misericordia Hospital, Edmonton	190,000	12,625
1.3.5	Royal Alexandra Hospitals, Edmonton	1,192,000	287,463
1.3.6	Southeast Hospital, Edmonton	44,088,000	31,616,426
1.3.7	Northeast Hospital, Calgary	39,114,000	30,429,028
1.3.8	Holy Cross Hospital, Calgary	—	47,000
1.3.9	Charles Camsell Hospital, Edmonton	—	21,934
1.4	Other Referral Centres		
1.4.1	Queen Elizabeth II Hospital Grande Prairie	700,000	700,000
1.4.2	Lethbridge Regional Hospital	26,490,000	38,306,778
1.4.3	Medicine Hat and District Hospital	11,367,000	3,700,000
1.5	Specialized Active Care		
1.5.1	Alberta Cancer Board	260,000	208,468
1.5.2	Glenrose Rehabilitation Hospital, Edmonton	4,261,000	3,150,215
1.5.3	Alberta Hospital Edmonton	350,000	366,924
1.5.4	Alberta Hospital Ponoka	6,106,000	4,740,484
1.5.5	Northern Alberta Children's Hospital, Edmonton	1,000,000	319,546
1.6	Community-Based Hospital Facilities (over 40 beds)		
1.6.1	St. Mary's Hospital, Camrose	4,888,000	636,525
1.6.2	Sturgeon General Hospital, St. Albert	1,165,000	221,532
1.6.3	Wetaskiwin General	1,275,000	447,071
1.6.4	Community-Based Facilities	57,471,000	58,167,734
1.7	Rural Community-Based Hospital Facilities (40 beds and under)		
1.7.1	Northwest region	14,571,000	10,509,530
1.7.2	Northeast region	2,320,000	2,555,520
1.7.3	Central region	2,300,000	217,944
1.7.4	Southern region	1,238,000	92,582
1.8	Long-Term Chronic Care		
1.8.1	Auxiliary Hospital and Nursing Home District #7, Calgary	526,000	—
1.8.2	Good Samaritan Hospital, Edmonton	7,490,000	9,027,840
1.8.3	Rural long-term chronic care facilities	7,906,000	1,656,193
1.8.4	Millwoods Shepherd's Care Auxiliary	—	13,415
1.8.5	St. Michael's Auxiliary, Edmonton	—	10,406
1.9	Supervised Personal Care		
1.9.1	District nursing homes	364,000	63,740
		281,128,000	237,660,164

Schedule 4 (cont'd)

Vote and Ref. No.	Program/Element	Estimates	Expended
Advanced Education			
2	Construction of Post-Secondary Education Facilities		
2.1	Universities		
2.1.1	University of Alberta	$ 9,700,000	$ 9,660,000
2.1.2	University of Calgary	14,200,000	14,200,000
2.1.3	University of Lethbridge	600,000	640,000
2.2	Public Colleges		
2.2.1	Fairview College	—	—
2.2.2	Grande Prairie Regional College	—	1,000,000
2.2.3	Grant MacEwan Community College	2,272,000	2,272,000
2.2.4	Lakeland College	5,500,000	900,000
2.2.5	Lethbridge Community College	—	—
2.2.6	Mount Royal College	17,330,000	—
2.2.7	Olds College	1,600,000	1,600,000
2.2.8	Alberta College of Art	—	80,000
2.3	Hospital-Based Nursing Education		
2.3.1	Alberta Hospital Edmonton	31,000	31,000
2.3.2	Alberta Hospital Ponoka	100,000	—
2.3.3	Foothills Provincial General Hospital	193,000	193,000
2.3.4	Misericordia Hospital	58,000	58,000
2.3.5	University of Alberta Hospitals	84,000	84,000
		51,668,000	30,718,000
		$332,796,000	$268,378,164

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Heritage Foundation for Medical Research Endowment Fund as at March 31, 1987 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
September 9, 1987

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Cash (Note 3)	$ 17,992,261	$ 20,542,016
Accrued interest and accounts receivable	11,508,911	11,135,407
Investments, Schedule 1	414,595,989	407,324,765
	$444,097,161	$439,002,188
LIABILITIES, ENDOWMENT AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	$ 2,480	$ —
Endowment (Note 5)	300,000,000	300,000,000
Retained earnings (Note 5)	144,094,681	139,002,188
	$444,097,161	$439,002,188

The accompanying notes are part
of these financial statements.

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Income:		
Investment income	$ 51,399,858	$ 49,350,151
Net gain on disposals of investments	5,506,748	1,672,883
Amortization of deferred realized gains and losses on investments	1,165,161	731,127
Write-down of investments and provision for decline in market value	20,726	(297,333)
Net income (Note 4)	58,092,493	51,456,828
Retained earnings at beginning of year	139,002,188	132,545,360
	197,094,681	184,002,188
Transfer to the Alberta Heritage Foundation for Medical Research	53,000,000	45,000,000
Retained earnings at end of year	$144,094,681	$139,002,188

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Operating transactions:		
Net income	$ 58,092,493	$ 51,456,828
Non-cash items:		
Amortization of discount/premium on investments, net	(9,455,373)	(6,078,463)
Amortization of deferred realized gains and losses on investments	(1,165,161)	(731,127)
Net gain on disposals of investments	(5,506,748)	(1,672,883)
Write-down of investments and provision for decline in market value	(20,726)	297,333
Decrease (increase) in receivables	(373,504)	978,540
Increase in payables	2,480	—
Cash provided by operating transactions	41,573,461	44,250,228
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments	167,485,197	171,008,567
Investments	(159,915,496)	(181,673,853)
Deferred realized gains and losses on investments	1,307,083	1,325,399
Cash provided by (applied to) investing transactions	8,876,784	(9,339,887)
Transfer to the Alberta Heritage Foundation for Medical Research	(53,000,000)	(45,000,000)
Decrease in cash	2,549,755	10,089,659
Cash at beginning of year	20,542,016	30,631,675
Cash at end of year	$ 17,992,261	$ 20,542,016

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Heritage Foundation for Medical Research Endowment Fund operates under the authority of the Alberta Heritage Foundation for Medical Research Act, Chapter A-26, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, bond coupons and residuals, mid-term money market securities and mortgages are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Common and preferred shares, warrants, pooled equity trust units and short-term money market securities are carried at cost.

Realized gains and losses on disposals of these investments are included in the determination of net income.

(b) Investments in real estate are carried at the lower of cost and appraised value (see Schedule 1 Note (c)).

Rental income less expenses is included in the determination of investment income of the Fund as participating interest received or accrued on the debentures (see Schedule 1 Note (c)).

Realized gains and losses on disposals of these investments are included in the determination of net income.

(c) The cost of investments includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(d) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(e) Each asset, liability, revenue or expense arising from a foreign currency transaction is translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date.

At the balance sheet date, cash, accrued interest and accounts receivable, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currencies are included in the determination of net income except that unrealized exchange gains or losses relating to hedged monetary assets are deferred. Amounts deferred are included in accounts payable.

Note 3 Cash

	1987	1986
Deposit in the Consolidated Cash Investment Trust Fund	$15,555,612	$18,653,566
U.S. dollar bank accounts	2,436,649	1,888,450
	$17,992,261	$20,542,016

Note 4 Segmented Information

Segmented information on net income is as follows:

	1987	1986
Cash	$ 1,769,863	$ 3,181,256
Bonds	33,823,278	28,471,398
Bond coupons and residuals	10,957,331	10,580,649
Money market securities	1,963,928	3,882,928
Mortgages	2,114,585	2,110,671
Common and preferred shares, warrants and pooled equity trust units	7,249,480	3,387,942
Real estate	214,028	(158,016)
	$58,092,493	$51,456,828

Note 5 Endowment

The endowment was received from the Alberta Heritage Savings Trust Fund on March 31, 1980. The Alberta Heritage Foundation for Medical Research Act provides that money required by the Foundation for the furtherance of its objects shall be paid from the Fund, but no money shall be paid out of the Fund if the payment would result in the value of the assets of the Fund, at cost, being less than the endowment received by the Fund.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
INVESTMENTS
MARCH 31, 1987

	1987			1986	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds:					
Government of Canada, direct and guaranteed	$213,000,000	$219,891,068	$261,814,663	$211,560,705	$250,319,722
Provincial:					
Alberta, guaranteed	3,000,000	3,014,781	3,138,850	2,015,051	2,044,653
Other, direct and guaranteed	12,800,000	12,475,273	13,217,019	9,081,664	9,669,381
Corporate	16,085,433	16,453,556	17,902,948	16,370,531	18,247,679
Corporate, convertible	2,167,000	2,247,605	2,269,740	3,468,569	3,612,477
Mid-term money market securities:					
Promissory notes	7,000,000	6,997,922	7,295,550	7,027,540	7,428,120
Certificates of deposit	—	—	—	1,000,000	1,058,472
Mortgages, participating	17,033,033	16,840,860	21,611,851	14,495,916	18,501,199
Bond coupons and residuals:					
Government of Canada, direct		83,489,739	86,474,114	89,666,579	92,951,833
Deferred unamortized realized gains and losses		(4,535,279)	—	(4,393,357)	—
		356,875,525	413,724,735	350,293,198	403,833,536
Short-term money market securities (a):					
Treasury bills:					
Government of Canada		992,885	992,885	6,597,472	6,597,472
Government of the United States of America		—	—	6,486,069	6,486,069
Promissory notes		724,300	724,300	2,911,210	2,911,210
Bankers' acceptances		—	—	724,077	724,077
Common and preferred shares, warrants and pooled equity trust units:					
Quoted securities		45,317,962	73,746,063	33,812,129	56,296,281
Unquoted securities (b)		7,362,530	7,276,991	3,321,018	3,249,646
Real estate - cost $3,566,059 (1986 - $3,476,925) (c)		3,322,787	3,322,787	3,179,592	3,179,592
		$414,595,989	$499,787,761	$407,324,765	$483,277,883

(a) The market value of short-term money market securities is estimated to approximate cost.

(b) The market value of unquoted common and preferred shares and warrants is estimated by management appraisal.

(c) Real estate is held through an intermediate company which has issued participating debentures secured by a charge on the real estate. The rental income less expenses is distributed to the Fund as participating interest on the debentures. The market value of real estate is estimated by independent appraisal.

ALBERTA HERITAGE SAVINGS TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Income, Retained Earnings, Transfers, Amounts Expended and Fund Equity
Statement of Changes in Financial Position
Capital Projects Division, Statement of Amounts Expended
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Schedule of Cash and Marketable Securities
Schedule of Canada Investment Division Investments
Schedule of Alberta Investment Division Investments
Schedule of Energy Investment Division Investments
Schedule of Commercial Investment Division Investments
Schedule of Capital Projects Division Investments - Assets
Schedule of Capital Projects Division Investments - Deemed Assets

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Heritage Savings Trust Fund as at March 31, 1987 and the statements of income, retained earnings, transfers, amounts expended and fund equity, changes in financial position and Capital Projects Division amounts expended for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

The practice of including deemed assets and deemed equity represented by deemed assets on the balance sheet is not appropriate because deemed assets are not assets of the Fund nor is the presentation in accordance with generally accepted accounting principles. Deemed assets represent amounts expended which are not recoverable by the Fund and where assets do exist, they belong to other organizations. Although it has been interpreted by management that the Alberta Heritage Savings Trust Fund Act requires the disclosure of deemed assets on the balance sheet, the financial position of the Fund would be better understood if the deemed assets and deemed equity represented by deemed assets which both amount to $2,629,287,000 were not included.

In my opinion, except that the inclusion of deemed assets and deemed equity represented by deemed assets on the balance sheet is not appropriate as explained in the preceding paragraph, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations, the changes in its financial position and the amounts expended within the Capital Projects Division for the year then ended, in accordance with the disclosed basis of accounting, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 19, 1987

ALBERTA HERITAGE SAVINGS TRUST FUND
BALANCE SHEET
MARCH 31, 1987
(thousands of dollars)

	1987	1986
ASSETS		
Assets:		
Cash and marketable securities, Schedule 1	$ 2,252,509	$ 1,775,012
Accrued interest and accounts receivable	346,566	449,800
Due from the General Revenue Fund	—	16,988
Canada Investment Division investments, Schedule 2	1,857,220	1,863,587
Alberta Investment Division investments, Schedule 3	7,846,737	8,177,305
Energy Investment Division investments, Schedule 4	8,750	16,250
Commercial Investment Division investments, Schedule 5	232,752	217,272
Capital Projects Division investments, Schedule 6	199,997	199,998
	$12,744,531	$12,716,212
Deemed Assets:		
Capital Projects Division investments, Schedule 7	$ 2,629,287	$ 2,402,481
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	$ 48,089	$ 23,512
Due to the General Revenue Fund	14,157	—
	62,246	23,512
Fund Equity	12,682,285	12,692,700
	$12,744,531	$12,716,212
Deemed equity represented by deemed assets	$ 2,629,287	$ 2,402,481

The accompanying notes are part
of these financial statements.

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF INCOME, RETAINED EARNINGS, TRANSFERS, AMOUNTS EXPENDED AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Income and Retained Earnings:		
Investment income before the undernoted	$ 1,440,661	$ 1,563,469
Net gain on disposals of investments	11,084	111,089
Write-off and write-down of investments	(5,801)	(6,249)
Net investment income (Note 4)	1,445,944	1,668,309
Administrative expenses (Note 5)	1,038	1,446
Net income	1,444,906	1,666,863
Transfer to the General Revenue Fund (Note 6)	1,444,906	1,666,863
Net increase in retained earnings	—	—
Retained earnings at beginning and end of year	3,262,247	3,262,247
Transfers from the General Revenue Fund:		
Non-renewable resource revenue transfer (Note 7)	216,391	684,637
Cumulative transfers at beginning of year	11,832,934	11,148,297
Cumulative transfers at end of year	12,049,325	11,832,934
Amounts expended under the Capital Projects Division:		
Amounts expended during the year	(226,806)	(240,088)
Cumulative amounts expended at beginning of year	(2,402,481)	(2,162,393)
Cumulative amounts expended at end of year	(2,629,287)	(2,402,481)
Fund equity at end of year	$12,682,285	$12,692,700

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

(thousands of dollars)

	1987	1986
Operating transactions:		
Net income	$ 1,444,906	$ 1,666,863
Non-cash items:		
Net gain on disposals of investments	(11,084)	(111,089)
Amortization of discount/premium on investments, net	(5,080)	(5,996)
Write-off and write-down of investments	5,801	6,249
Decrease (increase) in receivables	120,222	(19,900)
Increase (decrease) in payables	38,734	(2,196)
Cash provided by operating transactions	1,593,499	1,533,931
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments:		
Canada Investment Division	8,300	8,300
Alberta Investment Division	743,683	619,991
Energy Investment Division	7,500	7,500
Commercial Investment Division	114,784	47,753
Capital Projects Division	1	1
Investments:		
Alberta Investment Division	(410,840)	(543,840)
Commercial Investment Division	(124,109)	(57,445)
Cash provided by investing transactions	339,319	82,260
Transfers and Amounts Expended:		
Non-renewable resource revenue transfer from the General Revenue Fund	216,391	684,637
Transfer to the General Revenue Fund	(1,444,906)	(1,666,863)
Capital Projects Division amounts expended	(226,806)	(240,088)
Cash applied to transfers and amounts expended	(1,455,321)	(1,222,314)
Increase in cash and marketable securities	477,497	393,877
Cash and marketable securities at beginning of year	1,775,012	1,381,135
Cash and marketable securities at end of year	$ 2,252,509	$ 1,775,012

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF AMOUNTS EXPENDED
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

Department/Project	Amounts Authorized(a)	Amounts Expended	Unexpended (Over Expended)
Agriculture			
Farming For The Future	$ 5,000	$ 4,711	$ 289
Food Processing Development Centre	885	847	38
Irrigation Rehabilitation and Expansion	30,000	29,907	93
Community and Occupational Health			
Occupational Health and Safety Research and Education	2,000	1,414	586
Energy			
Alberta Oil Sands Technology and Research Authority	31,400	31,400	—
Solar/Wind Energy Research	1,000	—	1,000
Environment			
Irrigation Headworks and Main Irrigation Systems Improvement	60,000	59,904	96
Land Reclamation	3,000	2,835	165
Paddle River Basin Development	1,050	469	581
Forestry, Lands and Wildlife			
Grazing Reserves Development	5,291	4,409	882
Maintaining Our Forests	745	724	21
Hospitals and Medical Care			
Applied Cancer Research	4,923	4,806	117
Walter C. Mackenzie Health Sciences Centre	33,500	32,013	1,487
Public Works, Supply and Services			
Capital City Recreation Park	850	67	783
Fish Creek Provincial Park (Land)	350	76	274
Recreation and Parks			
Kananaskis Country Recreation Development	11,872	9,446	2,426
Municipal Recreation/Tourism Areas	4,000	3,475	525
Urban Parks	4,256	4,242	14
Technology, Research and Telecommunications			
Electronics Test Centre	565	565	—
Microchip Design and Fabrication Facilities	5,496	5,496	—
Transportation and Utilities			
Universal Rural Private Telephone Line Service	30,000	30,000	—
	$236,183	$226,806	$9,377

(a) Amounts authorized under the Appropriation (Alberta Heritage Savings Trust Fund, Capital Projects Division) Act, 1986-87 have been reduced by liabilities of the prior fiscal year which exceeded the available authority in the case of Food Processing Development Centre in the amount of twenty thousand dollars.

ALBERTA HERITAGE SAVINGS TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Heritage Savings Trust Fund operates under the authority of the Alberta Heritage Savings Trust Fund Act, Chapter A-27, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles, except as follows:

(a) The investment in Alberta Energy Company Ltd., which represents 37% of the total number of issued and outstanding voting shares of the company, included in the Alberta Investment Division is valued at cost. Income is recognized only to the extent that dividends are received or receivable. The book value of the investment is not adjusted for the Fund's pro rata share of retained earnings of the company.

(b) Capital Projects Division investments represent the aggregate net amount expended from November 4, 1976 to March 31, 1987 under the authority of "Appropriation Acts" passed pursuant to subsection 6(2)(a) of the Alberta Heritage Savings Trust Fund Act. These investments are deemed to be assets of the Trust Fund with a value equal to the amounts expended pursuant to subsection 6(8)(a) of the Alberta Heritage Savings Trust Fund Act (see Note 3). Amounts expended which are recoverable by the Fund are shown separately as assets of the Fund. Amounts expended, not recoverable by the Fund, are included in the determination of Fund Equity and are shown as deemed assets on the balance sheet.

(ii) Other significant accounting policies are as follows:

(a) Securities included in the Canada Investment Division, the Alberta Investment Division, the Energy Investment Division and the Commercial Investment Division are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the securities.

(b) The participation in the Syncrude Project, included in the Alberta Investment Division, is accounted for on the equity basis.

(c) Bonds, bond coupons and residuals and mid-term money market securities included in marketable securities are valued at cost or market value, whichever is lower, on an aggregate basis. Short-term money market securities are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the securities.

(d) The cost of disposals is determined on the average cost basis. Gains and losses arising as a result of disposals and any change in the provision to adjust the cost of marketable securities to the lower of cost or market value, on an aggregate basis, are included in the determination of net investment income.

(e) Investment income is recorded on the accrual basis where there is reasonable assurance as to its measurement and collectability.

(f) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(g) Marketable securities and payables in respect of forward exchange contracts denominated in foreign currency are translated at the current rate of exchange at the balance sheet date.

Unrealized exchange gains or losses which relate to the translation of hedged monetary assets are deferred.

Amounts deferred are included in accounts payable.

Note 3 **Compliance Information**

The Investment Divisions shown on the balance sheet were established pursuant to section 6 of the Alberta Heritage Savings Trust Fund Act. Investments made under each of the Capital Projects Division and the Canada Investment Division are limited to 20% of the assets of the Trust Fund. For the purpose of determining the assets of the Trust Fund to which these percentage limitations apply, the Act provides that investments in the Capital Projects Division shall be deemed to be assets of the Trust Fund with a value equal to the amounts expended, while all other assets of the Trust Fund shall be valued at book value. Compliance information with respect to these statutory limits is provided in the table below.

	1987	% of Assets	1986	% of Assets
Capital Projects Division investments:				
Schedule 6	$ 199.997.000		$ 199.998.000	
Schedule 7	2.629.287.000		2.402.481.000	
	2.829.284.000	18	2.602.479.000	17
Canada Investment Division investments:				
Schedule 2	1.857.220.000	12	1.863.587.000	12
Other assets	10.625.068.000	70	10.629.115.000	71
	$15.311.572.000	100	$15.095.181.000	100

Note 4 **Segmented Information**

Segmented information on net investment income is as follows:

	1987	1986
Cash and marketable securities:		
Deposit in the Consolidated Cash Investment Trust Fund	$ 21.190.000	$ 16.522.000
Money market securities, short-term and mid-term	140.500.000	131.767.000
Bond coupons and residuals	2.834.000	1.498.000
Bonds	3.180.000	34.787.000
Canada Investment Division investments:		
Debentures	237.398.000	238.417.000
Alberta Investment Division investments:		
Money market securities, mid-term	—	2.433.000
Debentures	975.571.000	1.033.704.000
Common shares	4.952.000	108.901.000
Participation in Syncrude Project	33.572.000	72.022.000
Energy Investment Division investments:		
Debenture	1.999.000	3.080.000
Commercial Investment Division investments:		
Money market securities, short-term	871.000	427.000
Convertible bonds	3.644.000	1.655.000
Common and preferred shares	12.050.000	15.400.000
Capital Projects Division investments:		
Participating debenture of Vencap Equities Alberta Ltd.	8.183.000	7.696.000
	$1.445.944.000	$1.668.309.000

Note 5 **Administrative Expenses**

	1987	1986
Expenses paid directly from the Fund pursuant to section 11(1) of the Alberta Heritage Savings Trust Fund Act	$ 90.000	$ 368.000
Other administrative expenses estimated and charged to the Fund pursuant to section 11(2) of the Alberta Heritage Savings Trust Fund Act	948.000	1.078.000
	$1.038.000	$1.446.000

Administrative expenses for the year ended March 31, 1987 relating to the Syncrude Project estimated at $594,000 (1986 - $569,000) are not included in other administrative expenses but are reflected in results of operations of the project for the year.

Administrative expenses for 1986 include an amount of $210,000 expended to communicate the role and activities of the Fund. No such expenditure was incurred during the year ended March 31, 1987.

Note 6 Transfer to the General Revenue Fund

All of the net income of the Fund has been transferred to the General Revenue Fund pursuant to section 4(2) of the Alberta Heritage Savings Trust Fund Act.

Note 7 Non-renewable Resource Revenue Transfer

15% (1986 - 15%) of the net non-renewable resource revenue received by the Province during the year ended March 31, 1987 has been transferred to the Alberta Heritage Savings Trust Fund pursuant to section 1 of the Alberta Heritage Savings Trust Fund Special Appropriation Act, 1986-87 and section 5(5) of the Alberta Heritage Savings Trust Fund Act.

In determining the amount of the net non-renewable resource revenue, the following amounts have been deducted from the non-renewable resource revenue received:

(i) transfers during the year to the Alberta Petroleum Incentives Program Fund, pursuant to section 3(2) of the Petroleum Incentives Program Act,

(ii) exploratory drilling, development drilling, geophysical exploration and well servicing grants paid and credits applied during the year, pursuant to section 4.1(2) and (3) of the Mines and Minerals Act, and

(iii) royalty tax credits paid, pursuant to section 26.41 of the Alberta Corporate Income Tax Act and section 12.2 of the Alberta Income Tax Act.

For the 1987-88 fiscal year, none of the non-renewable resource revenue received by the Province will be transferred to the Alberta Heritage Savings Trust Fund.

Note 8 Contingencies

Claims and potential claims pending at March 31, 1987 in respect of various capital projects exceed amounts expended by approximately $17,940,000 (1986 - $16,330,000). The resulting loss, if any, from these claims and potential claims cannot be determined.

Note 9 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to the 1987 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE SAVINGS TRUST FUND
CASH AND MARKETABLE SECURITIES
MARCH 31, 1987

	1987		1986	
	Cost	Market Value	Cost	Market Value
	(thousands of dollars)			
Bonds:				
Government of Canada, direct	$ —	$ —	$ 10,159	$ 10,181
Provincial, direct and guaranteed:				
Alberta	—	—	1,410	1,379
Other provinces	—	—	24,442	23,805
	—	—	36,011	35,365
Bond coupons and residuals:				
Government of Canada, direct	1,127	1,130	49,545	49,371
Mid-term money market securities:				
Promissory note	—	—	6,838	6,788
Certificate of deposit	3,000	3,002	3,000	3,035
	3,000	3,002	9,838	9,823
Short-term money market securities (a):				
Treasury bills:				
Government of Canada	504,203	504,203	720,821	720,821
Province of Alberta	4,992	4,992	—	—
Other provinces	28,294	28,294	168,793	168,793
Promissory notes:				
Province of Alberta	981,371	981,371	35,000	35,000
Other	133,919	133,919	249,596	249,596
Bankers' acceptances	369,312	369,312	120,509	120,509
Deposit receipts	105,158	105,158	146,178	146,178
Bearer deposit notes	11,868	11,868	85,239	85,239
Certificates of deposit and guaranteed investment certificate	10,944	10,944	60,000	60,000
	2,150,061	2,150,061	1,586,136	1,586,136
Deposit in the Consolidated Cash Investment Trust Fund	98,321	98,321	94,317	94,317
	$2,252,509	$2,252,514	$1,775,847	$1,775,012

(a) The market value of short-term money market securities is estimated to approximate cost.

Schedule 2

ALBERTA HERITAGE SAVINGS TRUST FUND
CANADA INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1987

	1987 Par Value	Cost 1987	Cost 1986
		(thousands of dollars)	
Debentures (a):			
Province of Manitoba	$ 260,000	$ 259,202	$ 258,958
Province of New Brunswick	247,000	245,385	245,080
New Brunswick Electric Power Commission	135,000	133,618	133,471
Province of Newfoundland	155,000	154,604	154,400
Newfoundland and Labrador Hydro	150,000	148,355	148,227
Newfoundland Municipal Financing Corporation	71,500	70,896	72,541
Province of Nova Scotia	235,000	232,446	232,243
Nova Scotia Municipal Finance Corporation	48,250	48,055	52,620
Nova Scotia Power Corporation	125,000	123,977	123,886
Province of Prince Edward Island	64,000	63,097	65,028
Hydro-Quebec	385,000	377,585	377,133
	$1,875,750	$1,857,220	$1,863,587

(a) Debentures bear interest rates from 9.50% to 17.75% with maturity dates from September 30, 1987 to July 15, 2005. The debentures are redeemable by a single payment of the full principal sum on maturity.

Schedule 3

ALBERTA HERITAGE SAVINGS TRUST FUND
ALBERTA INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1987

	1987	1986
	(thousands of dollars)	
Provincial corporation debentures (a):		
Alberta Agricultural Development Corporation	$1,003,760	$1,041,240
Alberta Government Telephones Commission	1,298,407	1,472,677
Alberta Mortgage and Housing Corporation	3,396,194	3,387,356
Alberta Municipal Financing Corporation	1,279,576	1,456,032
Alberta Opportunity Company	155,600	162,400
Corporate debentures:		
Bralorne Resources Limited 12.875% maturing on August 15, 1995	3,500	3,875
IPSCO Inc. 14.50% maturing on May 15, 1995	3,462	3,846
Ridley Grain Ltd. 11% participating first mortgage bonds (b)	133,976	133,976
Common shares:		
Alberta Energy Company Ltd. (c)	87,346	55,708
Bank of Alberta	1,600	1,600
Participation in Syncrude Project (d)	483,316	458,595
	$7,846,737	$8,177,305

(a) Provincial corporation debentures bear interest rates from 7.57% to 18.05% with maturity dates from May 3, 1987 to March 29, 2015. Interest rates on Alberta Government Telephones Commission and Alberta Municipal Financing Corporation debentures are fixed to maturity and redemption is by a single payment of the full principal sum on maturity. In general the interest rates on the other provincial corporation debentures are fixed for a 5 year period only and repayment is by annual instalments of the principal sum over the life of the debenture. The Provincial Treasurer may permit all or part of the other provincial corporation debentures to be redeemed by the issuer prior to maturity without penalty.

During the year debentures amounting to $32,851,000 (1986 - $42,139,000) were redeemed prior to maturity.

(b) The Province's contractual obligations to invest monies in participating first mortgage bonds of Ridley Grain Ltd. have been met up to the maximum authorized to be paid from the Fund. The monies have been used to finance the construction of a grain terminal at Ridley Island, Prince Rupert, British Columbia. Under the terms of the debenture, prior to completion of the project, interest on the bonds is capitalized and compounded annually; thereafter interest is compounded semi-annually and payable annually and any shortfall is to be capitalized. The principal, including capitalized interest, is repayable on or before July 31, 2015. No interest has been capitalized or accrued since July 31, 1985, the date of completion of the project. Income from the bonds is recognized to the extent that interest is received.

The Fund's investment in the project at March 31, 1987 includes capitalized interest of $27,726,000 (1986 - $27,726,000).

(c) Pursuant to section 19(1) of the Alberta Energy Company Act, the Province may not hold more than 50% of the voting shares of the company and the aggregate amount that the Province may have invested in the company at any time, or be committed to invest, in common shares shall not exceed $250 million as the purchase price thereof. At March 31, 1987 the Fund held 19,257,732 common shares of the company (1986 - 16,506,627 common shares) representing 37% (1986 - 37%) of the total number of issued and outstanding voting shares of the company.

The company reported retained earnings at December 31, 1986 of $154,600,000 (1985 - $221,400,000).

(d) Authorization has been given to pay from the Fund the Province's share of construction and operating costs incurred under the Syncrude Project - Ownership and Management Agreement. As a 16.74% participant in the project the Fund is, as lessee, entitled to its proportionate share of all substances produced subject to the liabilities to the Province of Alberta, as lessor, in accordance with the Alberta Crown Agreement. The Fund's participation in the project is summarized hereunder:

	1987	1986
Balance at beginning of year	$ 458,595,000	$ 439,035,000
Advances	158,203,000	206,256,000
Repayments	(167,054,000)	(258,718,000)
Net profit for the year	33,572,000	72,022,000
Balance at end of year	$ 483,316,000	$ 458,595,000

In March 1985 the participants in the project approved acquisitions of capital assets over the ensuing 3 years which will cost them approximately $750 million. The Fund's share of the cost will amount to approximately $126 million, of which $73.2 million has been paid to March 31, 1987.

Schedule 4

ALBERTA HERITAGE SAVINGS TRUST FUND
ENERGY INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1987

	1987	1986
	(thousands of dollars)	
Corporate debenture:		
Luscar Ltd.		
13.875% maturing on December 2, 1989	$8,750	$16,250

Repayable in quarterly instalments of $1,250,000. An additional instalment to a maximum of $2,500,000 each year may be made at the company's option with a premium.

Schedule 5

ALBERTA HERITAGE SAVINGS TRUST FUND
COMMERCIAL INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1987

	1987		1986	
	Cost	Market Value	Cost	Market Value
	(thousands of dollars)			
Canadian equities (a):				
Common shares:				
Communications and media	$ 15,621	$ 35,244	$ 7,074	$ 20,912
Consumer products	17,358	44,481	23,381	48,329
Financial services	20,159	29,558	7,369	18,456
Gold and silver	14,313	34,077	8,583	13,063
Industrial products	19,601	39,757	20,267	37,562
Management companies	12,059	39,051	16,492	33,283
Merchandising	16,263	39,250	15,575	36,356
Metals and minerals	25,401	44,213	24,222	35,512
Oil and gas	35,203	58,515	29,886	34,831
Paper and forest products	10,064	37,028	10,064	21,850
Pipelines	12,416	19,550	10,200	13,283
Transportation	2,584	11,957	3,036	6,116
Utilities	15,084	27,154	15,168	24,818
Preferred shares:				
Merchandising	2,124	4,331	2,124	4,463
Financial services	5,157	5,187	—	—
	223,407	469,353	193,441	348,834
Convertible bonds	—	—	15,034	16,973
Short-term money market securities (b):				
Treasury bills:				
Government of Canada	9,345	9,345	8,797	8,797
	$232,752	$478,698	$217,272	$374,604

(a) The industrial classifications are those used by the Toronto Stock Exchange.

(b) The market value of short-term money market securities is estimated to approximate cost.

Schedule 6

ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION INVESTMENTS - ASSETS
MARCH 31, 1987

	1987	1986
	(thousands of dollars)	
Department/Project		
Economic Development and Trade		
Venture Capital Financing -		
Vencap Equities Alberta Ltd. (a)	$199,997	$199,998

(a) The outstanding balance of the loan to Vencap Equities Alberta Ltd. (Vencap) is repayable in instalments of $1,000 in each of the years 1987 to 2002, inclusive, in instalments of $15,000,000 in each of the years 2003 to 2012, inclusive, and a final instalment of $49,981,000 in 2013. In the current year interest on the participating debenture securing the loan amounts to 50% (1986 - 50%) of the defined net income of Vencap. This percentage reduces as the loan is repaid and convertible debentures amounting to $40,000,000, maturing July 2, 1998, and guaranteed by the Province, are converted or redeemed. For 20 years following full repayment of the loan, the Fund will receive 10% of the defined net income of Vencap.

As further consideration for the loan the Province has been granted an option to purchase up to 4,000,000 special shares at $1 each, exclusive to the Province, convertible into common shares of Vencap. The purchase option expires on the later of the repayment of the loan and the redemption or conversion of the convertible debentures, on which later date the 20% voting rights attaching to each and all of the special shares cease.

Schedule 7

ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION INVESTMENTS - DEEMED ASSETS
MARCH 31, 1987

Department/Project	1987	1986
	(thousands of dollars)	
Advanced Education		
Alberta Heritage Scholarship Fund	$ 100,000	$ 100,000
Library Development	9,000	9,000
Agriculture		
Farming For The Future	39,149	34,438
Food Processing Development Centre	9,013	8,165
Irrigation Rehabilitation and Expansion	212,121	182,214
Community and Occupational Health		
Occupational Health and Safety Research and Education	5,338	3,924
Economic Development and Trade		
Rail Hopper Cars	53,779	53,779
Education		
Alberta Heritage Learning Resources	9,222	9,222
Energy		
Alberta Oil Sands Technology and Research Authority	382,849	351,449
Environment		
Irrigation Headworks and Main Irrigation Systems Improvement	315,255	255,351
Land Reclamation	29,133	26,298
Lesser Slave Lake Outlet	2,889	2,889
Paddle River Basin Development	41,781	41,312
Forestry, Lands and Wildlife		
Alberta Reforestation Nursery	14,739	14,739
Grazing Reserves Development	35,924	31,515
Maintaining Our Forests	24,960	24,236
Hospitals and Medical Care		
Alberta Children's Provincial General Hospital	40,477	40,477
Applied Cancer Research	34,050	29,244
Applied Heart Disease Research	29,341	29,341
Tom Baker Cancer Centre and Special Services Facility	93,204	93,204
Walter C. Mackenzie Health Sciences Centre	388,010	355,998
Alberta Heritage Foundation for Medical Research Endowment Fund	300,000	300,000
Public Works, Supply and Services		
Capital City Recreation Park	42,310	42,243
Fish Creek Provincial Park (Land)	28,237	28,161
Recreation and Parks		
Fish Creek Provincial Park (Development)	16,859	16,859
Kananaskis Country Recreation Development	221,238	211,792
Municipal Recreation/Tourism Areas	3,475	—
Urban Parks	86,650	82,408
Technology, Research and Telecommunications		
Electronics Test Centre	6,175	5,610
Microchip Design and Fabrication Facilities	7,750	2,254
Transportation and Utilities		
Airport Terminal Buildings	16,359	16,359
Universal Rural Private Telephone Line Service	30,000	—
	$2,629,287	$2,402,481

ALBERTA HERITAGE SCHOLARSHIP FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
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AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Heritage Scholarship Fund as at March 31, 1987 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
August 20, 1987

ALBERTA HERITAGE SCHOLARSHIP FUND
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Cash (Note 3)	$ 8,210,695	$ 6,503,662
Accrued interest and accounts receivable	3,407,086	3,226,624
Investments, Schedule 1	137,279,269	129,306,710
	$148,897,050	$139,036,996
LIABILITIES, ENDOWMENT AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	$ 132,355	$ 2,378
Endowment (Note 5)	100,000,000	100,000,000
Retained earnings (Note 5)	48,764,695	39,034,618
	$148,897,050	$139,036,996

The accompanying notes are part
of these financial statements.

ALBERTA HERITAGE SCHOLARSHIP FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Income:		
Investment income	$16,535,237	$16,010,740
Net gain on disposals of investments	1,991,472	544,434
Amortization of deferred realized gains and losses on investments	284,017	272,930
Write-down of investments and provision for decline in market value	(46,235)	(173,486)
Net income (Note 4)	18,764,491	16,654,618
Alberta Heritage Scholarships	9,034,414	8,392,487
Net increase in retained earnings	9,730,077	8,262,131
Retained earnings at beginning of year	39,034,618	30,772,487
Retained earnings at end of year	$48,764,695	$39,034,618

ALBERTA HERITAGE SCHOLARSHIP FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Operating transactions:		
Net income	$18,764,491	$16,654,618
Non-cash items:		
Amortization of discount/premium on investments, net	(4,203,284)	(3,507,301)
Net gain on disposals of investments	(1,991,472)	(544,434)
Amortization of deferred realized gains and losses on investments	(284,017)	(272,930)
Write-down of investments and provision for decline in market value	46,235	173,486
Increase in receivables	(180,462)	(202,065)
Increase (decrease) in payables	129,977	(14,743)
Cash provided by operating transactions	12,281,468	12,286,631
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments	33,223,029	28,869,707
Investments	(35,009,421)	(37,084,299)
Deferred realized gains and losses on investments	246,371	152,262
Cash applied to investing transactions	(1,540,021)	(8,062,330)
Alberta Heritage Scholarships	(9,034,414)	(8,392,487)
Increase (decrease) in cash	1,707,033	(4,168,186)
Cash at beginning of year	6,503,662	10,671,848
Cash at end of year	$ 8,210,695	$ 6,503,662

ALBERTA HERITAGE SCHOLARSHIP FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Heritage Scholarship Fund operates under the authority of the Alberta Heritage Scholarship Act, Chapter A-27.1, Statutes of Alberta 1981.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, bond coupons and residuals, mid-term money market securities and mortgages are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Common and preferred shares, warrants, pooled equity trust units and short-term money market securities are carried at cost.

Realized gains and losses on disposals of these investments are included in the determination of net income.

(b) Investments in real estate are carried at the lower of cost and appraised value. (See Schedule 1 Note (c)).

Rental income less expenses is included in the determination of investment income of the Fund as participating interest received or accrued on the debentures. (See Schedule 1 Note (c)).

Realized gains and losses on disposals of these investments are included in the determination of net income.

(c) The cost of investments includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(d) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(e) Each asset, liability, revenue or expense arising from a foreign currency transaction is translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date.

At the balance sheet date, cash, accrued interest and accounts receivable, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currencies are included in the determination of net income except that unrealized exchange gains or losses relating to hedged monetary assets are deferred. Amounts deferred are included in accounts payable.

Note 3 Cash

	1987	1986
Deposit in the Consolidated Cash Investment Trust Fund	$6,855,645	$5,134,766
U.S. dollar bank accounts	1,355,050	1,368,896
	$8,210,695	$6,503,662

Note 4 Segmented Information

Segmented information on net income is as follows:

	1987	1986
Cash	$ 522,317	$ 1,089,978
Bonds	9,341,991	7,458,448
Bond coupons and residuals	4,400,340	4,312,388
Money market securities	1,048,519	1,736,959
Mortgages	825,390	1,038,369
Common and preferred shares, warrants and pooled equity trust units	2,515,626	1,118,311
Real estate	110,339	(99,835)
	$18,764,491	$16,654,618

Note 5 Endowment

The endowment was received from the Alberta Heritage Savings Trust Fund on June 18, 1981. The Alberta Heritage Scholarship Act provides that money required by the Students Finance Board for providing scholarships shall be paid from the Fund, but no money shall be paid out of the Fund if the payment would result in the value of the assets of the Fund, at cost, being less than the endowment received by the Fund.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE SCHOLARSHIP FUND
INVESTMENTS
MARCH 31, 1987

	1987			1986	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds:					
Government of Canada, direct and guaranteed	$ 58,775,000	$ 60,748,146	$ 71,071,193	$ 55,837,159	$ 65,277,879
Provincial:					
Alberta, guaranteed	2,000,000	2,027,636	2,116,275	1,259,999	1,277,908
Other, direct and guaranteed	2,225,000	2,214,110	2,289,113	1,498,168	1,539,947
Municipal	460,000	459,941	470,712	459,701	496,579
Corporate	6,504,876	6,653,217	7,297,305	5,402,389	6,052,265
Corporate, convertible	783,000	823,775	834,260	1,221,382	1,290,500
Mid-term money market securities:					
Promissory notes	1,975,000	1,973,986	2,146,430	3,863,770	4,129,042
Certificates of deposit	—	—	—	1,016,912	1,023,360
Mortgages	6,247,041	6,349,604	8,048,629	5,559,556	6,968,595
Bond coupons and residuals:					
Government of Canada, direct		34,828,646	36,159,724	32,193,762	33,640,999
Deferred unamortized realized gains and losses		(1,072,578)	—	(1,110,224)	—
		115,006,483	130,433,641	107,202,574	121,697,074
Short-term money market securities (a):					
Treasury bills:					
Government of Canada		977,038	977,038	4,041,451	4,041,451
Government of the United States of America		—	—	1,534,383	1,534,383
Promissory notes		241,433	241,433	1,437,171	1,437,171
Bankers' acceptance		—	—	241,359	241,359
Common and preferred shares, warrants and pooled equity trust units:					
Quoted securities		16,920,162	26,708,458	12,441,620	20,237,398
Unquoted securities (b)		2,616,958	2,575,865	944,784	936,747
Real estate - cost $1,659,137 (1986 - $1,636,854) (c)		1,517,195	1,517,195	1,463,368	1,463,368
		$137,279,269	$162,453,630	$129,306,710	$151,588,951

(a) The market value of short-term money market securities is estimated to approximate cost.

(b) The market value of unquoted common and preferred shares and warrants is estimated by management appraisal.

(c) Real estate is held through an intermediate company which has issued participating debentures secured by a charge on the real estate. The rental income less expenses is distributed to the Fund as participating interest on the debentures.

The market value of real estate is estimated by independent appraisal.

ALBERTA PROVINCIAL CORPORATION LOAN FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
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Schedule of Short-Term Debt

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Provincial Corporation Loan Fund as at March 31, 1987 and the statement of income and expense for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
May 28, 1987

ALBERTA PROVINCIAL CORPORATION LOAN FUND
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Accrued interest receivable	$ —	$ 191,965
Loans to Provincial corporations, Schedule 1	118,650,903	36,700,000
	$118,650,903	$36,891,965
LIABILITIES		
Accrued interest payable	$ —	$ 191,965
Short-term debt, Schedule 2	118,650,903	36,700,000
	$118,650,903	$36,891,965

The accompanying notes are part
of these financial statements.

ALBERTA PROVINCIAL CORPORATION LOAN FUND
STATEMENT OF INCOME AND EXPENSE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Income on loans to Provincial corporations	$4,637,266	$32,264,021
Discount and interest expense on short-term debt	$4,637,266	$32,264,021

ALBERTA PROVINCIAL CORPORATION LOAN FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Provincial Corporation Loan Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended. Money borrowed by the Province pursuant to section 61(1)(a) of the Act is deposited in the Fund and loaned to Provincial corporations pursuant to section 62.1(2) of the Act.

Note 2 Significant Accounting Policies and Reporting Practices

Loans and Debt

Money borrowed by the Province and deposited in the Fund is loaned to Provincial corporations on equivalent terms and therefore income on loans to Provincial corporations and discount and interest expense on short-term debt have been accrued on a matching basis.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Expenses

Costs, including debt issue expenses, incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA PROVINCIAL CORPORATION LOAN FUND
LOANS TO PROVINCIAL CORPORATIONS
MARCH 31, 1987

	1987	1986
Alberta Government Telephones Commission	$109,634,805	$ —
Alberta Mortgage and Housing Corporation	4,985,675	36,700,000
Alberta Opportunity Company	4,030,423	—
	$118,650,903	$36,700,000

Schedule 2

ALBERTA PROVINCIAL CORPORATION LOAN FUND
SHORT-TERM DEBT
MARCH 31, 1987

	1987	1986
Short-term promissory notes at face amount	$119,100,000	$35,000,000
Less: Unamortized discount	449,097	—
	118,650,903	35,000,000
Short-term bank loan	—	1,700,000
	$118,650,903	$36,700,000

FARM CREDIT STABILITY FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
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AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Farm Credit Stability Fund as at March 31, 1987 and the statements of revenue and expenditure and changes in financial position for the nine months then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the period then ended in accordance with generally accepted accounting principles.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 31, 1987

FARM CREDIT STABILITY FUND
BALANCE SHEET
AS AT MARCH 31, 1987

ASSETS	
Cash	$ 843,148
Accrued interest receivable	20,665,910
Due from the General Revenue Fund	14,019,581
Deposits in lending institutions	1,122,372,612
	$1,157,901,251
LIABILITIES	
Accrued interest and accounts payable	$ 16,042,585
Unmatured debt, Schedule 1	1,141,858,666
	$1,157,901,251

The accompanying notes are part
of these financial statements.

FARM CREDIT STABILITY FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE NINE MONTHS ENDED MARCH 31, 1987

Revenue:	
Interest on deposits in lending institutions	$31,386,378
Other	2,965,501
	34,351,879
Expenditure:	
Discount and interest expense on debt	32,231,980
Administrative fees and other costs paid to lending institutions	16,139,480
	48,371,460
Excess of expenditure over revenue	14,019,581
Contribution by the General Revenue Fund	14,019,581
	$ —

FARM CREDIT STABILITY FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE NINE MONTHS ENDED MARCH 31, 1987

Operating transactions:	
Non-cash items:	
Amortization of discount on debt	$ 23,207,127
Amortization of deferred unrealized exchange gains and losses on debt	(1,370,526)
Increase in receivables	(34,685,491)
Increase in payables	16,042,585
Cash provided by operating transactions	3,193,695
Investing transactions:	
Repayment of deposits by lending institutions	1,704,042
Deposits in lending institutions	(1,124,076,654)
Cash applied to investing transactions	(1,122,372,612)
Financing transactions:	
Debt issues, net	1,120,022,065
Cash provided by financing transactions	1,120,022,065
Increase in cash and cash at end of the period	$ 843,148

FARM CREDIT STABILITY FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Farm Credit Stability Fund operates under the authority of the Farm Credit Stability Fund Act, Chapter F-2.5, Statutes of Alberta 1986. Section 3(1) of the Act which authorizes the establishment of the Fund is deemed to have come into force on July 1, 1986. The Fund commenced activities on August 1, 1986.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Money borrowed by the Province and deposited in the Fund is reported as debt of the Fund. Discount on debt, which includes issue expenses, is deferred and amortized over the term of the debt.

(b) Each asset, liability, revenue or expenditure arising from a foreign currency transaction is translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date.

Unmatured debt, cash, accrued interest receivable, accrued interest and accounts payable denominated in foreign currencies are translated into Canadian dollars at the rate of exchange in effect at the balance sheet date. Revenue and expenditure items are translated at historical exchange rates.

Gains and losses arising from the translation of foreign currency denominated monetary items are included in the determination of other revenue, except unrealized gains or losses relating to unmatured debt which are deferred and amortized over the term of the debt. Amounts deferred are included in unmatured debt.

Note 3 Financial Structure

The Fund finances farm loans by maintaining deposits in lending institutions equalling the amount of loans outstanding. Deposits in lending institutions yield a fixed effective rate of 9% per annum. The deposits are financed from money borrowed by the Province and deposited in the Fund. Qualifying farmers throughout the Province may obtain loans of up to $200,000 per farm family and $600,000 per farm business from participating lending institutions.

Farm loans bear interest at a fixed effective rate of 9% per annum and have terms of between 10 to 20 years.

Administrative fees and other costs with respect to the loans are paid to lending institutions from the Fund. Any payments to lending institutions resulting from loan guarantees by the Provincial Treasurer will be made from the General Revenue Fund.

Section 7 of the Act provides that if the Fund has insufficient money to make payments in connection with borrowings, deposits in and other payments to lending institutions, the amount of the insufficiency will be paid from the General Revenue Fund into the Fund.

The excess of expenditure over revenue of the Fund is met by a contribution from the General Revenue Fund.

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Commitments

At March 31, 1987, the Province was committed to make from the Fund further deposits of $360 million in lending institutions to match loans to be made to an amount of $1,484 million approved by the Province.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

FARM CREDIT STABILITY FUND
UNMATURED DEBT
MARCH 31, 1987

	Par Value	Book Value
Short-term promissory notes (a)	$739,000,000	$ 733,948,660
Euro U.S. dollar notes 7.375% due December 9, 1991	(b)	386,936,062
Deferred unrealized exchange gains and losses on debt		20,973,944
		$1,141,858,666

(a) held by the Alberta Heritage Savings Trust Fund.
(b) United States $300,000,000.

PENSION FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

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AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Pension Fund as at March 31, 1987 and the statements of income and fund equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Pension Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
September 30, 1987

PENSION FUND
BALANCE SHEET
MARCH 31, 1987
(thousands of dollars)

	1987	1986
ASSETS		
Cash (Note 4)	$ 25,907	$ 20,893
Accrued interest and accounts receivable	75,742	60,232
Due from the General Revenue Fund	11,190	8,817
Investments, Schedule 1	3,389,459	2,933,337
	$3,502,298	$3,023,279
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	$ 4,170	$ 12,578
Fund equity	3,498,128	3,010,701
	$3,502,298	$3,023,279

The accompanying notes are part of these financial statements.

PENSION FUND
STATEMENT OF INCOME AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Income:		
Investment income	$ 298,988	$ 272,104
Net gain on disposals of investments	42,631	40,226
Amortization of deferred realized gains and losses on investments	11,200	5,364
Amortization of deferred exchange gains and losses on forward exchange contracts	75	(1,110)
Write-down of investments and provision for decline in market value	(3,656)	(3,387)
Net income (Note 5)	349,238	313,197
Net transfer from the General Revenue Fund (Note 6)	138,189	134,069
Net increase in fund equity	487,427	447,266
Fund equity at beginning of year	3,010,701	2,563,435
Fund equity at end of year	$3,498,128	$3,010,701

PENSION FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Operating transactions:		
Net income	$ 349,238	$ 313,197
Non-cash items:		
Amortization of discount/premium on investments, net	(29,838)	(52,766)
Amortization of deferred realized gains and losses on investments	(11,200)	(5,364)
Net gain on disposals of investments	(42,631)	(40,226)
Write-down of investments and provision for decline in market value	3,656	3,387
Increase in receivables	(17,883)	(5,423)
Increase (decrease) in payables	(8,408)	7,088
Cash provided by operating transactions	242,934	219,893
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments	2,019,700	2,186,369
Investments	(2,437,101)	(2,643,174)
Deferred realized gains and losses on investments	41,292	14,514
Cash applied to investing transactions	(376,109)	(442,291)
Net transfer from the General Revenue Fund	138,189	134,069
Increase (decrease) in cash	5,014	(88,329)
Cash at beginning of year	20,893	109,222
Cash at end of year	$ 25,907	$ 20,893

PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Pension Fund operates under the authority of the Pension Fund Act, Chapter P-3.1, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, bond coupons and residuals, mid-term money market securities and mortgages are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Short-term money market securities, common and preferred shares, warrants, pooled equity trust units and energy fund units are carried at cost.

Realized gains and losses on disposals of these investments are included in the determination of net income.

(b) Investments in real estate are carried at the lower of cost and appraised value (see Schedule 1 Note (d)).

Rental income less expenses and other adjustments is included in the determination of investment income as participating interest received or accrued on the debentures (see Schedule 1 Note (d)).

Realized gains and losses on disposals of these investments are included in the determination of net income.

(c) The cost of investments includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(d) Investment income is recorded on the accrual basis where there is reasonable assurance as to its measurement and collectability.

(e) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(f) Each asset, liability, revenue or expense arising from a foreign currency transaction is translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date.

At the balance sheet date, cash, accrued interest and accounts receivable, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currencies are included in the determination of net income except that unrealized exchange gains or losses relating to hedged monetary assets are deferred. Amounts deferred are included in accounts payable.

(g) The liability of the Pension Fund in respect of accrued pension obligations is not included in the determination of fund equity.

Note 3 Accrued Pension Obligations

At March 31, 1987, the total estimated liability for accrued pension obligations exceeded the recorded net assets of the Pension Fund. On the exhaustion of Pension Fund assets, pension payments are to be charged to the General Revenue Fund.

Note 4 Cash

	1987	1986
Deposit in the Consolidated Cash Investment Trust Fund	$ 14,551,000	$ 17,616,000
U.S. dollar bank accounts	11,356,000	3,277,000
	$ 25,907,000	$ 20,893,000

Note 5 Segmented Information

Segmented information on net income is as follows:

	1987	1986
Cash	$ 3,656,000	$ 8,839,000
Bonds	210,365,000	160,461,000
Money market securities	29,950,000	52,690,000
Bond coupons and residuals	22,833,000	19,198,000
Mortgages	8,993,000	7,027,000
Quoted common and preferred shares, warrants and pooled equity trust units	67,140,000	59,678,000
Real estate	6,219,000	3,175,000
Energy fund units and real estate fund units	53,000	1,523,000
Unquoted common and preferred shares and warrants	29,000	606,000
	$349,238,000	$313,197,000

Note 6 Net Transfer from the General Revenue Fund

In accordance with section 5 of the Pension Fund Act monies received and paid by the Provincial Treasurer pursuant to the following Pension Plan Acts are deposited in and paid from the General Revenue Fund:

Local Authorities Pension Plan Act
Members of the Legislative Assembly Pension Plan Act
Public Service Management Pension Plan Act
Public Service Pension Plan Act
Special Forces Pension Plan Act
Universities Academic Pension Plan Act

The difference between the receipts and payments is subsequently transferred to or from the Pension Fund. The net transfer from the General Revenue Fund represents the excess of pension receipts over pension payments for the year.

Note 7 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to the 1987 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

PENSION FUND
INVESTMENTS
MARCH 31, 1987
(thousands of dollars)

	1987			1986	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds:					
Government of Canada, direct and guaranteed	$ 1,323,728	$ 1,375,778	$ 1,518,041	$ 1,256,500	$ 1,411,736
Provincial:					
Alberta, guaranteed	224,500	234,511	239,013	30,277	30,992
Other, direct and guaranteed	295,043	296,209	306,008	109,109	112,462
Corporate	(a)	184,276	191,759	102,756	113,372
Corporate, convertible	15,776	16,455	17,254	12,146	9,784
Municipal	2,450	2,922	3,077	—	—
Mid-term money market securities:					
Promissory notes:					
Province of Alberta, direct	—	—	—	40,000	40,044
Government of the United States of America, direct	(b)	16,406	17,370	36,752	43,139
Other	37,800	37,802	38,684	21,075	21,391
Guaranteed investment certificates	15,000	15,000	16,582	—	—
Mortgages	94,589	94,261	107,983	54,564	64,300
Bond coupons and residuals:					
Government of Canada, direct		126,080	131,509	161,377	169,138
Deferred unamortized realized gains and losses		(60,728)	—	(30,636)	—
		2,338,972	2,587,280	1,793,920	2,016,358
Short-term money market securities (c):					
Promissory notes		—	—	9,342	9,342
Treasury bills:					
Government of Canada		123,937	123,937	409,033	409,033
Government of the United States of America		—	—	11,856	11,856
Certificate of deposit		5,221	5,221	—	—
Quoted common and preferred shares, warrants and pooled equity trust units		775,691	1,193,923	611,154	884,620
Energy fund units		1,471	1,253	1,418	1,413
		3,245,292	$ 3,911,614	2,836,723	$ 3,332,622
Unquoted common and preferred shares and warrants		35,250		19,631	
Real estate - cost $112,694 (1986 - $79,415) (d)		108,917		76,983	
		$ 3,389,459		$ 2,933,337	

(a) Comprises Canadian $171,920,000 and United States $9,000,000.

(b) United States $13,000,000.

(c) The market value of short-term money market securities is estimated to approximate cost.

(d) Real estate is held through intermediate companies which have issued participating debentures secured by a charge on the real estate. The rental income less expenses and other adjustments is distributed to the Fund as participating interest on the debentures.

SMALL BUSINESS TERM ASSISTANCE FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Unmatured Debt

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Small Business Term Assistance Fund as at March 31, 1987 and the statements of revenue and expenditure and changes in financial position for the nine months then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the period then ended in accordance with generally accepted accounting principles.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 24, 1987

SMALL BUSINESS TERM ASSISTANCE FUND
BALANCE SHEET
AS AT MARCH 31, 1987

ASSETS

Cash	$ 790,101
Accrued interest receivable	8,359,410
Due from the General Revenue Fund	4,735,285
Deposits in lending institutions	500,792,551
	$514,677,347

LIABILITIES

Accrued interest and accounts payable	$ 9,968,950
Unmatured debt, Schedule 1	504,708,397
	$514,677,347

The accompanying notes are part
of these financial statements.

SMALL BUSINESS TERM ASSISTANCE FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE NINE MONTHS ENDED MARCH 31, 1987

Revenue:	
Interest on deposits in lending institutions	$10,591,825
Other	2,100,037
	12,691,862
Expenditure:	
Discount and interest expense on debt	11,871,910
Administration fees and other costs paid to lending institutions	5,555,237
	17,427,147
Excess of expenditure over revenue	4,735,285
Contribution by the General Revenue Fund	4,735,285
	$ —

SMALL BUSINESS TERM ASSISTANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE NINE MONTHS ENDED MARCH 31, 1987

Operating transactions:	
Non-cash items:	
Amortization of discount on debt	$ 5,855,341
Amortization of deferred unrealized exchange gains and losses on debt	(913,684)
Increase in receivables	(13,094,695)
Increase in payables	9,968,950
Cash provided by operating transactions	1,815,912
Investing transactions:	
Repayment of deposits by lending institutions	4,773,643
Deposits in lending institutions	(505,566,194)
Cash applied to investing transactions	(500,792,551)
Financing transactions:	
Debt issues, net	499,766,740
Cash provided by financing transactions	499,766,740
Increase in cash and cash at end of the period	$ 790,101

SMALL BUSINESS TERM ASSISTANCE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Small Business Term Assistance Fund operates under the authority of the Small Business Term Assistance Fund Act, Chapter S-13.7, Statutes of Alberta 1986. Section 3(1) of the Act which authorizes the establishment of the Fund is deemed to have come into force on July 1, 1986. The Fund commenced activities on October 1, 1986.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Money borrowed by the Province and deposited in the Fund is reported as debt of the Fund. Discount on debt, which includes issue expenses, is deferred and amortized over the term of the debt.

(b) Each asset, liability, revenue or expenditure arising from a foreign currency transaction is translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date.

Unmatured debt, cash, accrued interest receivable, accrued interest and accounts payable, denominated in foreign currencies are translated into Canadian dollars at the rate of exchange in effect at the balance sheet date. Revenue and expenditure items are translated at historical exchange rates.

Gains and losses arising from the translation of foreign currency denominated monetary items are included in the determination of other revenue, except unrealized exchange gains or losses relating to unmatured debt which are deferred and amortized over the term of the debt. Amounts deferred are included in unmatured debt.

Note 3 Financial Structure

The Fund finances small business loans by maintaining deposits in lending institutions equalling the amount of loans outstanding. Deposits in lending institutions yield a fixed effective rate of 9% per annum. The deposits are financed from money borrowed by the Province and deposited in the Fund.

Qualifying small businesses throughout the Province may obtain loans of up to $150,000 per small business from participating lending institutions. Small business loans bear interest at a fixed effective rate of 9% per annum and have terms of between 3 to 10 years.

Administrative fees and other costs with respect to the loans are paid to lending institutions from the Fund. Any payments to lending institutions resulting from loan guarantees by the Provincial Treasurer will be made from the General Revenue Fund.

Section 7 of the Act provides that if the Fund has insufficient money to make payments in connection with borrowings, deposits in and other payments to lending institutions, the amount of the insufficiency will be paid from the General Revenue Fund into the Fund.

The excess of expenditure over revenue of the Fund is met by a contribution from the General Revenue Fund.

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Commitments

At March 31, 1987, the Province was committed to make from the Fund further deposits of $360 million in lending institutions to match loans to be made to an amount of $866 million approved by the Province.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

SMALL BUSINESS TERM ASSISTANCE FUND
UNMATURED DEBT
MARCH 31, 1987

	Par Value	Book Value
Short-term promissory notes (a)	$235,000,000	$232,768,393
Euro U.S. dollar notes 7.375% due December 9, 1991	(b)	257,957,375
Deferred unrealized exchange gains and losses on debt		13,982,629
		$504,708,397

(a) held by the Alberta Heritage Savings Trust Fund.
(b) United States $200,000,000.

OTHER REGULATED FUNDS
SUMMARY FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Summary Statement of Assets, Liabilities and Fund Equities
Summary Statement of Revenue, Expenditure and Fund Equities
Notes to the Summary Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the summary statement of assets, liabilities and fund equities of the Other Regulated Funds as at March 31, 1987 and the summary statement of revenue, expenditure and fund equities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these summary financial statements present fairly the financial position of the Other Regulated Funds as at March 31, 1987 and the results of their operations and the changes in their financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
October 2, 1987

OTHER REGULATED FUNDS
SUMMARY STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITIES
MARCH 31, 1987

	Assets					
	Cash	Due from Province of Alberta Funds and Agencies	Accounts Receivable and Accrued Interest	Loans Receivable	Investments (Note 3)	Total Assets
Advanced Education:						
Students Loan Fund	$ 18,058	$ —	$ 123,807	$ 257,124	$ —	$ 398,989
Agriculture:						
Crop Reinsurance Fund of Alberta	—	—	—	—	—	—
Livestock Patrons' Assurance Fund	413,474	—	6,914	—	43,953	464,341
Stray Animals Act Fund	31,292	—	—	—	—	31,292
Attorney General:						
Chattel Security Registries Assurance Fund	274,108	—	13,457	—	—	287,565
Registrar's Assurance Fund	1,081,782	—	87,069	—	—	1,168,851
Economic Development and Trade:						
Motion Picture Development Fund	1,934,637	1,053,706	—	—	—	2,988,343
Forestry, Lands and Wildlife:						
Fish and Wildlife Trust Fund	4,965,805	—	304,037	—	—	5,269,842
Homestead Lease Loan Fund	3,303	—	3,333	4,687	—	11,323
Treasury:						
Alberta Risk Management Fund	332,483	1,959,356	264,309	—	—	2,556,148
Utility Companies Income Tax Rebates Fund	232,682,110	21,630,841	16,884	—	—	254,329,835
Transportation and Utilities:						
Natural Gas Rebates Fund	1,132,426	—	75,184	—	—	1,207,610
Total 1987	$242,869,478	$ 24,643,903	$ 894,994	$ 261,811	$ 43,953	$268,714,139
Total 1986	$259,112,621	$ 19,345,940	$ 2,013,584	$ 277,308	$ 43,944	$280,793,397

The accompanying notes are part of these financial statements

OTHER REGULATED FUNDS
SUMMARY STATEMENT OF REVENUE, EXPENDITURE AND FUND EQUITIES
FOR THE YEAR ENDED MARCH 31, 1987

	Revenue				
	Interest (Note 4)	Fees Assessments and Contributions	Transfers from Province of Alberta Funds and Agencies	Other	Total
Advanced Education:					
Students Loan Fund	$ —	$ —	$ —	$ —	$ —
Agriculture:					
Crop Reinsurance Fund of Alberta	—	—	21,689,597	—	21,689,597
Livestock Patrons' Assurance Fund	29,660	70,690	—	186,650	287,000
Stray Animals Act Fund	—	—	—	24,275	24,275
Attorney General:					
Chattel Security Registries Assurance Fund	27,643	159,922	—	—	187,565
Registrar's Assurance Fund	881	986,266	—	113,179	1,100,326
Economic Development and Trade:					
Motion Picture Development Fund	427,470	—	—	—	427,470
Forestry, Lands and Wildlife:					
Fish and Wildlife Trust Fund	513,926	3,277,119	3,850,000	—	7,641,045
Homestead Lease Loan Fund	—	—	—	—	—
Treasury:					
Alberta Risk Management Fund	4,440	1,252,232	4,453,869	174,980	5,885,521
Utility Companies Income Tax Rebates Fund	10,031,724	220,007,737	75,119,122	—	305,158,583
Transportation and Utilities:					
Natural Gas Rebates Fund	565,773	—	56,808,162	—	57,373,935
Total 1987	$ 11,601,517	$225,753,966	$161,920,750	$ 499,084	$399,775,317
Total 1986	$ 11,715,754	$220,228,171	$219,672,856	$ 22,691	$451,639,472

Liabilities		*Fund Equities*	
Accounts Payable	Payable to Province of Alberta Funds and Agencies	1987	1986
$ —	$ 398,989	$ —	$ —
—	18,285,729	(18,285,729)	(19,617,191)
139,638	—	324,703	337,806
12,059	—	19,233	35,113
—	—	287,565	283,412
—	—	1,168,851	1,210,889
—	3,000,000	(11,657)	243,191
699,907	—	4,569,935	4,848,110
—	11,323	—	—
2,389,303	—	166,845	—
254,329,835	—	—	—
334,423	873,187	—	—
$257,905,165	$ 22,569,228	$ (11,760,254)	
$248,056,234	$ 45,395,833		$ (12,658,670)

Expenditure							
Grants	Transfers to Province of Alberta Funds and Agencies	Supplies and Services	Other	Total	Excess (Deficiency) of Revenue over Expenditure	Fund Equities at beginning of year	Fund Equities at end of year
$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
—	20,358,135	—	—	20,358,135	1,331,462	(19,617,191)	(18,285,729)
—	—	—	300,103	300,103	(13,103)	337,806	324,703
—	—	—	40,155	40,155	(15,880)	35,113	19,233
—	183,412	—	—	183,412	4,153	283,412	287,565
—	1,135,889	—	6,475	1,142,364	(42,038)	1,210,889	1,168,851
—	—	—	682,318	682,318	(254,848)	243,191	(11,657)
4,452,942	—	2,934,310	531,968	7,919,220	(278,175)	4,848,110	4,569,935
—	—	—	—	—	—	—	—
—	—	5,718,676	—	5,718,676	166,845	—	166,845
305,158,583	—	—	—	305,158,583	—	—	—
54,368,901	3,005,034	—	—	57,373,935	—	—	—
$363,980,426	$ 24,682,470	$ 8,652,986	$ 1,561,019	$398,876,901	$ 898,416	$ (12,658,670)	$ (11,760,254)
$424,851,536	$ 68,921,371	$ 2,033,520	$ 1,412,429	$497,218,856	$ (45,579,384)	$ 32,920,714	$ (12,658,670)

OTHER REGULATED FUNDS
NOTES TO THE SUMMARY FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authorities

The authority for operating each of the Other Regulated Funds is as follows:

(a) Students Loan Fund - Students Finance Act, Chapter S-24, Revised Statutes of Alberta 1980, as amended.

(b) Crop Reinsurance Fund of Alberta - Crop Insurance Agreement authorized under Order in Council 264/76 pursuant to section 43 of the Hail and Crop Insurance Act, Chapter H-1, Revised Statutes of Alberta 1980, as amended.

(c) Livestock Patrons' Assurance Fund - Livestock and Livestock Products Act, Chapter L-24, Revised Statutes of Alberta 1980.

(d) Stray Animals Act Fund - Stray Animals Act, Chapter S-23, Revised Statutes of Alberta 1980, as amended.

(e) Chattel Security Registries Assurance Fund - Chattel Security Registries Act, Chapter C-7.1, Statutes of Alberta 1983.

(f) Registrar's Assurance Fund - Land Titles Act, Chapter L-5, Revised Statutes of Alberta 1980, as amended.

(g) Motion Picture Development Fund - Motion Picture Development Act, Chapter M-19.1, Statutes of Alberta 1981, which expires on March 31, 1989.

(h) Fish and Wildlife Trust Fund - Wildlife Act, Chapter W-9.1, Statutes of Alberta 1984.

(i) Homestead Lease Loan Fund - Homestead Lease Loan Act, Chapter H-9, Revised Statutes of Alberta 1980, as amended.

(j) Alberta Risk Management Fund - Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

(k) Utility Companies Income Tax Rebates Fund - Utility Companies Income Tax Rebates Act, Chapter U-10, Revised Statutes of Alberta 1980.

(l) Natural Gas Rebates Fund - Natural Gas Rebates Act, Chapter N-5, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Investments are valued by each Fund at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

(b) All interest earned on the deposits of and on the loans made by the Students Loan Fund and the Homestead Lease Loan Fund is transferred to the General Revenue Fund.

The cost of bad debts relating to loans and interest receivable of these Funds is borne by the General Revenue Fund. Bad debt write-offs are reflected in the summary statement of assets, liabilities and fund equities by reducing the amount payable to the General Revenue Fund.

(c) A summary statement of changes in financial position is not provided as disclosure in these summary financial statements is considered to be adequate.

Note 3 Investments

Investments held by the Funds are as follows:

	1987			1986	
	Par Value	Cost	Market Value	Cost	Market Value
Debentures guaranteed by the Province of Alberta and held by: Livestock Patrons' Assurance Fund	$44,000	$43,953	$41,677	$43,944	$38,640

Note 4 Interest

Interest earned on deposits of the Crop Reinsurance Fund of Alberta, the Homestead Lease Loan Fund, the Registrar's Assurance Fund, the Stray Animals Act Fund and the Students Loan Fund is credited directly to the General Revenue Fund and is not reflected in these summary financial statements.

Note 5 Administration Costs

The Funds are not charged with all the administration expenses incurred in their operation as these expenses are reflected in the program costs of the Departments or Provincial Corporations that administer the Funds.

Note 6 Comparative Figures

The Students Loan Fund and the Homestead Lease Loan Fund which were reported in the summary financial statements of Loan Funds in 1986 are now reported in the summary financial statements of Other Regulated Funds. The 1986 figures have been restated where necessary to conform to the 1987 presentation.

Note 7 Approval of Summary Financial Statements

These summary financial statements were approved by management.

SECTION 5

1986-87
PUBLIC ACCOUNTS

PROVINCIAL CORPORATIONS - FINANCIAL STATEMENTS

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PROVINCIAL CORPORATIONS - FINANCIAL STATEMENTS

Introduction:

Section 1(1)(n) of the Financial Administration Act defines a Provincial corporation as

> "(i) a corporation that is incorporated by or under an Act of the Legislature, other than a local or private Act, all or a majority of whose members or directors are appointed or designated, either by their personal names or by their names of office, by an Act of the Legislature or regulations under an Act of the Legislature, by an order of the Lieutenant Governor in Council or of a Minister of the Crown or by any combination thereof, or
>
> (ii) a corporation all of whose issued voting shares of every class are owned by the Crown or held in trust for the Crown or are partly owned by the Crown and partly held in trust for the Crown, but does not include a new town or a housing authority incorporated under section 42 of the Alberta Mortgage and Housing Corporation Act, the Credit Union Stabilization Corporation established under section 90 of the Credit Union Act or a board of a hospital district appointed by an order made under section 8 of the Hospitals Act."

The Provincial corporations included in this section are subsidized in some manner by the General Revenue Fund and are considered to complement a Government program. They are included in the consolidated financial statements after adjusting the accounts to conform with the basis of accounting used for the General Revenue Fund.

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Operations and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Operating Expenses
Schedule of Farm Loan Incentives

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Agricultural Development Corporation

I have examined the balance sheet of the Alberta Agricultural Development Corporation as at March 31, 1987 and the statements of operations and deficit, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 24, 1987

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1987
(thousands of dollars)

	1987	1986
ASSETS		
Cash	$ 13,505	$ 42,109
Accounts receivable	69	112
Guarantee implementations receivable (Note 4)	1,459	1,774
Loans and accrued interest receivable (Note 5)	937,126	950,256
Property held for sale (Note 6)	21,234	15,640
Other (Note 7)	245	721
Fixed assets (Note 8)	1,859	1,205
Trust (Note 9)	—	15
	$ 975,497	$1,011,832
LIABILITIES AND DEFICIT		
Liabilities:		
Accounts payable, Province of Alberta	$ 21,044	$ 24,840
Accounts payable, other	1,003	653
Guarantees payable	1,004	405
Allowance for losses on loan guarantees (Note 10)	7,674	2,700
Accrued incentives payable	7,921	20,169
Debentures payable (Note 12)	1,003,760	1,041,240
	1,042,406	1,090,007
Deficit	(66,909)	(78,190)
Trust (Note 9)	—	15
	$ 975,497	$1,011,832

The accompanying notes are part
of these financial statements.

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1987

(thousands of dollars)

	1987	1986
Interest Assistance:		
Interest expense on debentures	$128,366	$132,056
Farm loan incentives (Schedule 2)	16,991	40,494
	145,357	172,550
Interest revenue	95,977	113,395
Net interest assistance	49,380	59,155
Expenses:		
Operating (Schedule 1)	9,920	8,663
Provision for doubtful accounts and for losses on realization of assets (Note 10)	43,643	85,642
Operating loss	102,943	153,460
Contribution by the Province of Alberta (Note 3)	114,224	101,683
Net income (loss) for the year	11,281	(51,777)
Deficit at beginning of year	78,190	26,413
Deficit at end of year	$ 66,909	$ 78,190

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

(thousands of dollars)

	1987	1986
Funds were provided from:		
Net income (loss) for the year	$ 11,281	$(51,777)
Provision for doubtful accounts and for losses on realization of assets	43,643	85,642
Depreciation	276	105
Funds from operations	55,200	33,970
Proceeds from sale of property	6,805	4,610
Proceeds on disposition of fixed assets	—	19
Proceeds from issue of debentures	—	109,000
Repayments of loans receivable	20,496	26,618
Increase in accounts payable, other	350	—
Increase in accrued incentives payable	—	464
Recoveries of guarantee implementations receivable	368	1,986
Decrease in accounts receivable	47	—
Decrease in other assets	472	—
Increase in guarantees payable	599	—
	84,337	176,667
Funds were applied to:		
Disbursements of loans	68,139	114,677
Repayments of debentures	37,480	22,280
Decrease in guarantees payable	—	372
Implementation of guarantees	2,439	4,490
Decrease in accounts payable, other	—	64
Fixed asset purchases	1,075	719
Decrease in accounts payable, Province of Alberta	3,796	13,231
Increase in other assets	—	205
Increase in accounts receivable	—	35
Decrease in accrued incentives payable	12	—
	112,941	156,073
Increase (decrease) in cash	$(28,604)	$ 20,594

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Agricultural Development Corporation operates under the authority of the Agricultural Development Act, Chapter A-7, Revised Statutes of Alberta 1980.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

Fixed assets having a cost in excess of $500 are capitalized and shown in the balance sheet. Depreciation is recorded on a straight-line basis over the following estimated useful lives of the assets:

Electronic data processing systems	5 years
Office equipment	10 years

Depreciation is not recorded for electronic data processing systems under development.

Note 3 Financial Structure

The Corporation's operations are funded through the sale of debentures to the Alberta Heritage Savings Trust Fund and a contribution from the General Revenue Fund of the Province of Alberta.

Office accommodation and field support staff are provided at no charge by the Province and accordingly are not reflected in these financial statements.

Note 4 Guarantee Implementations Receivable

Loan guarantee payments made to financial institutions for uncollectable loans made by them under the Corporation's guarantee are generally of a demand nature.

	1987	1986
	(thousands of dollars)	
Guarantee implementations receivable	$ 8,394	$ 8,689
Plus: Accrued interest	1,334	1,907
	9,728	10,596
Less: Allowance for doubtful accounts (Note 10)	8,269	8,822
	$ 1,459	$ 1,774

Note 5 Loans and Accrued Interest Receivable

Loans are secured by agreements for sale and mortgages and are repayable in instalments due as follows, assuming that options to renew will be exercised when applicable:

	1987	1986
	(thousands of dollars)	
Arrears of principal and interest	$ 80,522	$ 68,157
Prepaid	(5,678)	(5,587)
Principal due in		
1 year	31,720	27,753
2 years	24,223	20,506
3 years	26,693	22,088
4 years	29,094	24,019
5 years	30,388	26,155
6 - 10 years	176,559	161,447
Over 10 years	624,793	667,450
	1,018,314	1,011,988
Plus: Accrued interest	43,271	53,807
	1,061,585	1,065,795
Less: Allowance for doubtful accounts (Note 10)	124,459	115,539
	$ 937,126	$ 950,256

Note 6 Property Held For Sale

Properties have been acquired as a result of foreclosures, quit claims and other actions and consist mainly of land.

	1987	1986
	(thousands of dollars)	
Cost of properties	$60,109	$36,089
Allowance for losses on realization (Note 10)	38,875	20,449
Estimated net realizable value	$21,234	$15,640

Note 7 Other Assets

	1987	1986
	(thousands of dollars)	
Unlisted preferred shares acquired as a result of security action	$500	$500
Less: Allowance for losses on realization (Note 10)	500	250
	—	250
Investment in Lambco (Note 11)	245	471
	$245	$721

Note 8 Fixed Assets

Fixed assets are comprised of the following:

	Cost	Accumulated Depreciation	Net Book Value 1987	Net Book Value 1986
		(thousands of dollars)		
Office equipment	$ 255	$110	$ 145	$ 114
Electronic data processing systems	760	447	313	357
Electronic data processing systems under development	1,401	—	1,401	734
	$2,416	$557	$1,859	$1,205

Note 9 Trust Assets and Liabilities

The March 31, 1986 balances reflect outstanding loans less an estimated uncollectable amount of $86,000. The Corporation has been taking collection action on these loans on behalf of the Province of Alberta.

Note 10 Allowance for Doubtful Accounts and for Losses on Realization of Assets

	Loans	Guarantee Implementations	Property for Sale	Other Assets	Loan Guarantees	Total
			(thousands of dollars)			
Allowance at beginning of year	$115,539	$8,822	$20,449	$250	$2,700	$147,760
Less: Amounts written off	1,968	3,366	6,292	—	—	11,626
	113,571	5,456	14,157	250	2,700	136,134
Increase in allowance	10,888	2,813	24,718	250	4,974	43,643
Allowance at end of year	$124,459	$8,269	$38,875	$500	$7,674	$179,777

Note 11 **Investment in Lambco**

Pursuant to an agreement between Lamb Processors Co-op Ltd., the Province of Alberta and the Corporation, the Corporation acquired the net assets and business of the Co-op. The Corporation has since provided operating advances to Lambco in accordance with the agreement. The agreement provides that the Province reimburse the Corporation for Lambco operating losses before depreciation expense. In addition, the Department of Agriculture has agreed to reimburse the Corporation for capital expenditures of Lambco to the extent that capital expenditures exceed any operating profit before depreciation expense for the year. The agreement further provides that the Province will indemnify the Corporation for any losses which might be incurred on disposal of Lambco. Any disposal proceeds in excess of the Corporation's operating advances to Lambco will be payable to the Province, and therefore the financial statements of Lambco are not consolidated in the financial statements of the Corporation.

As at March 31, 1987 the Corporation had operating advances receivable from Lambco of $245,316 (1986 - $470,583).

Summary financial information for Lambco is:

	1987	1986
Assets	$3,006,695	$2,990,539
Liabilities	$2,004,788	$2,289,156
Equity		
Beginning of year	$ 701,383	$ 549,104
Net income for the year	300,524	152,279
End of year	$1,001,907	$ 701,383

The above liabilities include the operating advances payable to the Corporation.

Note 12 **Debentures Payable**

Debentures payable to the Province of Alberta are as follows:

Series	Year of Maturity	Weighted Average Interest Rate	March 31 Principal Outstanding 1987	March 31 Principal Outstanding 1986
			(thousands of dollars)	
A	2004	9.94%	$ 130,260	$ 135,060
B	2004 - 2005	13.01	33,600	34,800
C	2005	11.22	69,600	72,000
D	2006	14.42	132,900	136,600
E	2006 - 2007	16.96	181,360	185,360
F	2007 - 2009	13.02	256,100	261,600
G	2009 - 2010	13.46	93,120	106,820
H	2010 - 2011	10.52	106,820	109,000
			$1,003,760	$1,041,240

The interest rates on debentures are fixed for five year periods and repayments are by annual instalments of the principal sum over the life of the debentures.

Principal repayments due in each of the next five years are as follows:

Year ended March 31, 1988	$27,840,000
1989	29,720,000
1990	32,650,000
1991	34,240,000
1992	36,250,000

Note 13 **Contingent Liabilities and Commitments**

The Corporation has the following contingent liabilities and commitments at March 31:

	1987	1986
	(thousands of dollars)	
Loan guarantees	$63,803	$72,202
Letter of credit	6,381	5,924
Total contingent liabilities	$70,184	$78,126
Estimated farm loan incentives over the next five years	$31,915	$34,524
Approved, undisbursed loans	12,496	20,262
Total commitments	$44,411	$54,786

The Province indemnifies the Corporation for any losses which might be incurred on loan guarantees.

Note 14 **Role and Mandate Review**

During the year, the Associate Minister of Agriculture appointed a committee to review the role and mandate of the Corporation. The work of the committee started in the fall of 1986 and is scheduled to be completed in the year ended March 31, 1988. The expenses of the committee to March 31, 1987 are included in these financial statements.

Note 15 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 16 Approval of Financial Statements

These financial statements, which have been prepared by the Corporation, have been reviewed by both the management of the Corporation and the Finance, Budget and Audit Committee of the Board and their acceptance by the Board of Directors is recommended.

Schedule 1

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Salaries and wages	$6,130	$5,953
Employee benefits	791	747
Role and mandate review (Note 14)	653	—
Travel	569	496
Data processing	308	213
Depreciation	276	105
Directors' fees	237	206
Equipment rental and repair	182	173
Telecommunications	139	116
Professional fees	125	98
Stationery and office supplies	124	92
Postage, freight and express	97	44
Counsellor fees	67	189
Printing and binding	62	58
Legal	50	62
Equipment purchases	45	45
Meetings and conferences	42	34
Advertising	23	22
Microfilming	—	10
	$9,920	$8,663

Schedule 2

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
SCHEDULE OF FARM LOAN INCENTIVES
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Beginning farmer program	$16,094	$38,027
Range and soil improvement program	662	594
Vegetable storage program	147	191
Sheep incentive program	63	59
Native range incentive program	23	127
Dairy development incentive program	2	33
Extended incentive program	—	1,447
Farm booster program	—	11
Grants to estates of deceased borrowers	—	5
	$16,991	$40,494

ALBERTA AGRICULTURAL RESEARCH TRUST
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Board of the
Alberta Agricultural Research Institute

I have examined the balance sheet of the Alberta Agricultural Research Trust as at March 31, 1987 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
September 12, 1987

ALBERTA AGRICULTURAL RESEARCH TRUST
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$217,897	$355,023
Research grants recoverable	—	5,000
	$217,897	$360,023
LIABILITIES AND UNEXPENDED FUNDS		
Current:		
Research grants payable	$193,830	$145,412
Administration charges payable	9,644	8,293
Unexpended funds	14,423	206,318
	$217,897	$360,023

The accompanying notes are part of these financial statements.

ALBERTA AGRICULTURAL RESEARCH TRUST
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Contributions from the Province of Alberta, Department of Agriculture	$250,000	$250,000
Contributions from industry (Note 3)	182,269	180,906
Interest	37,918	38,453
	470,187	469,359
EXPENDITURE		
Research grants	630,834	447,192
Administration charge	31,248	38,022
	662,082	485,214
Excess of expenditure over revenue	191,895	15,855
Unexpended funds at beginning of year	206,318	222,173
Unexpended funds at end of year	$ 14,423	$206,318

ALBERTA AGRICULTURAL RESEARCH TRUST
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Agricultural Research Trust operated under the authority of the Alberta Agricultural Research Trust Act, Chapter A-14, Revised Statutes of Alberta 1980, as amended. The Alberta Agricultural Research Institute Act, which came into force on July 15, 1987, repealed the Alberta Agricultural Research Trust Act. Liabilities and property of the Trust existing at that date became liabilities and property of the Alberta Agricultural Research Institute.

Note 2 Significant Accounting Policies

Research Grants

Research grants are recorded in these financial statements when approved for payment to researchers accounts. Unexpended balances of grant funds held in researchers accounts are not reflected in these financial statements.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Contributions from Industry

Contributions from industry represent only cash donations to the Trust for specific research projects and have been paid out of the Trust as research grants expenditure of the year.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA DAIRY CONTROL BOARD
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Retained Earnings
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Dairy Control Board

I have examined the balance sheet of the Alberta Dairy Control Board as at March 31, 1987 and the statement of revenue, expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
September 8, 1987

ALBERTA DAIRY CONTROL BOARD
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Operating:		
Current:		
Cash	$ 635,375	$ 598,172
Term deposits	—	37,943
Due from processors and producers (Note 3)	339,839	483,935
	975,214	1,120,050
Trust: (Note 4)		
Cash	595,390	517,283
Due from processors	1,296,688	1,405,871
	1,892,078	1,923,154
	$2,867,292	$3,043,204
LIABILITIES AND RETAINED EARNINGS		
Operating:		
Current:		
Due to processors and producers (Note 5)	$ 294,872	$ 544,894
Due to Province of Alberta	35,225	42,314
	330,097	587,208
Retained earnings	645,117	532,842
	975,214	1,120,050
Trust liabilities (Note 4)	1,892,078	1,923,154
	$2,867,292	$3,043,204

The accompanying notes are part
of these financial statements.

ALBERTA DAIRY CONTROL BOARD
STATEMENT OF REVENUE, EXPENDITURE AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Levies	$259,868	$259,100
Management fees	235,369	218,900
Quota exchange and transfers	5,664	10,030
Interest on term deposits	2,226	3,128
	503,127	491,158
EXPENDITURE		
Salaries and employee benefits	301,134	338,667
Travel	34,585	46,960
Grants and subsidies	31,885	31,512
General office administration	16,764	20,514
Board fees	6,484	10,782
	390,852	448,435
Excess of revenue over expenditure for the year	112,275	42,723
Retained earnings at beginning of year:		
As previously reported	509,899	470,304
Prior period adjustment (Note 6)	22,943	19,815
As restated	532,842	490,119
Retained earnings at end of year	$645,117	$532,842

ALBERTA DAIRY CONTROL BOARD
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Dairy Control Board operates under the authority of the Dairy Board Act, Chapter D-1, Revised Statutes of Alberta 1980, as amended.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Due from Processors and Producers

Amounts due from processors and producers consist of the following:

	1987	1986
Operating:		
Price equalization	$287,378	$426,262
Levies	29,846	25,514
Management fees	20,220	19,796
Quota exchange and transfers	2,395	12,363
	$339,839	$483,935

Note 4 Trust

Under the Comprehensive Milk Marketing Plan, the Board collects levies from processors on behalf of the producers and forwards the levies to the Canadian Dairy Commission. A portion of the levies collected can be refunded to producers under certain conditions. During the year, approximately $22,041,700 (1986 $22,371,500) of levies were collected under the above Plan.

Note 5 Due to Processors and Producers

Amounts due to processors and producers consist of the following:

	1987	1986
Operating:		
Price equalization	$294,872	$443,714
Quota exchange	—	101,180
	$294,872	$544,894

Note 6 Prior Period Adjustment

Interest earnings on term deposits over a number of years have been excluded from revenue and shown as due to the Province of Alberta on the balance sheet. It has now been determined that these interest earnings accrue to the Board. Accordingly, these financial statements have been retroactively adjusted by reducing amounts due to the Province and increasing retained earnings.

Note 7 Interest on Cash Deposits and Licence Fee Income

Interest from cash deposits in the Consolidated Cash Investment Trust Fund and licence fee income have been credited directly to the General Revenue Fund of the Province of Alberta.

Note 8 Administration Costs

Accommodation, office furniture, certain office equipment and certain administrative services are provided to the Alberta Dairy Control Board at no cost by the General Revenue Fund of the Province of Alberta. In addition, 25% of the costs of enforcement and administration are provided by the General Revenue Fund.

Note 9 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA HAIL AND CROP INSURANCE CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Reserve - Crop Insurance
Statement of Revenue, Expenditure and Reserve - Hail Insurance
Notes to the Financial Statements
Schedule of Administration Expenses - Crop Insurance
Schedule of Administration Expenses - Hail Insurance
Schedule of Trust Assets and Liabilities
Schedule of Trust Revenue, Expenditure and Unexpended Funds

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Hail and Crop Insurance Corporation

I have examined the balance sheet of the Alberta Hail and Crop Insurance Corporation as at March 31, 1987 and the statements of revenue, expenditure and reserve - crop insurance and revenue, expenditure and reserve - hail insurance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1987 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 10, 1987

ALBERTA HAIL AND CROP INSURANCE CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
General		
Current:		
Cash	$ 1,664,960	$ 849,342
Short-term investments (Note 4)	20,161,054	28,866,060
Accounts receivable	3,429,087	1,658,217
Accrued interest receivable	651,886	723,632
Due from Reinsurance Fund of Canada for Alberta	—	117,488,801
Due from Reinsurance Fund of Alberta	18,285,729	37,417,191
Due from trust funds	1,357,724	181,002
	45,550,440	187,184,245
Long-term investments (Note 4)	6,315,283	6,517,123
Fixed assets	703,888	519,874
	52,569,611	194,221,242
Trust, Schedule 3	11,797,184	10,450,412
	$64,366,795	$204,671,654
LIABILITIES		
General		
Current:		
Accounts payable	$ 154,557	$ 144,882
Salaries and commissions payable	412,435	441,918
Estimated indemnities payable	4,885,000	9,834,200
Premium refunds payable	3,610,196	3,609,336
Due to the Province of Alberta	21,157,330	162,153,334
	30,219,518	176,183,670
Capital surplus	703,888	519,874
Hail insurance reserve	21,646,205	17,517,698
	52,569,611	194,221,242
Trust, Schedule 3	11,797,184	10,450,412
	$64,366,795	$204,671,654

The accompanying notes are part
of these financial statements.

ALBERTA HAIL AND CROP INSURANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RESERVE - CROP INSURANCE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Premiums charged to insured persons	$ 69,538,550	$ 56,441,190
Province of Alberta premium contributions (Note 6)	5,428,007	4,390,103
	74,966,557	60,831,293
Government of Canada contributions (Note 3(i))	72,298,657	59,802,601
	147,265,214	120,633,894
Less amounts ceded (Note 3(ii)):		
Crop Reinsurance Fund of Canada for Alberta	21,689,597	17,940,780
Crop Reinsurance Fund of Alberta	21,689,597	17,940,780
	43,379,194	35,881,560
	103,886,020	84,752,334
Investment income	2,587,039	3,112,952
	106,473,059	87,865,286
EXPENDITURE		
Indemnities	126,831,194	266,764,778
Administration expenses, Schedule 1	7,077,353	7,028,147
	133,908,547	273,792,925
Deficit for the year before recoveries	27,435,488	185,927,639
Less amounts recovered:		
Recoveries from reinsurance funds (Note 3(iii))	20,358,135	178,899,492
Administration expenses recovered from the Province of Alberta (Note 7)	7,077,353	7,028,147
	27,435,488	185,927,639
Unrecovered deficit for the year	—	—
Reserve at beginning of year	—	—
Reserve at end of year	$ —	$ —

ALBERTA HAIL AND CROP INSURANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RESERVE - HAIL INSURANCE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Premiums charged	$17,196,196	$16,516,253
Deduct:		
Reinsurance costs	401,517	385,392
Cash discounts allowed	380,328	357,999
Premium refunds	3,608,921	3,610,200
	4,390,766	4,353,591
Premiums, net	12,805,430	12,162,662
Investment income	2,032,897	1,887,268
	14,838,327	14,049,930
EXPENDITURE		
Indemnities	8,606,569	7,355,696
Administration expenses, Schedule 2	2,103,251	2,006,045
	10,709,820	9,361,741
Surplus for the year	4,128,507	4,688,189
Reserve at beginning of year	17,517,698	12,829,509
Reserve at end of year	$21,646,205	$17,517,698

ALBERTA HAIL AND CROP INSURANCE CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Hail and Crop Insurance Corporation operates under the authority of the Hail and Crop Insurance Act, Chapter H-1, Revised Statutes of Alberta 1980, as amended.

Section 35(5) of the Act permits the Province of Alberta to make advances to the Corporation equal to an amount which will be paid by the Government of Canada to the Province in accordance with the crop insurance program agreement (see Note 3) and to a total amount not exceeding $30,000,000.

During the prior year advances from the Province amounting to approximately $117 million were made to the Corporation to finance the excess of crop indemnities over crop insurance reserves (see Note 3(iii)) pending reimbursement from the Reinsurance Fund of Canada for Alberta, which was made during the year ended March 31, 1987.

It would appear that the amount by which the advances referred to in the preceding paragraph caused the $30,000,000 limit to be exceeded represents advances which may be in contravention of the legislative authority.

Also, during the prior year, advances from the Province amounting to approximately $45 million were made to the Corporation to finance indemnities not recoverable from the Crop Reinsurance Fund of Canada for Alberta. These additional advances may have been made without legislative authority. The advances were partially repaid during the year ended March 31, 1987.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been provided on fixed assets as purchases are charged to operations in the year of acquisition. Fixed assets are shown on the balance sheet at cost with a corresponding credit shown as capital surplus.

(ii) Other significant accounting policies are as follows:

(a) Crop Insurance Fund

Contributions by the Government of Canada matching crop insurance premiums collected are included as income of the year the premiums are received. Amounts ceded to or recovered from the Crop Reinsurance Fund of Canada for Alberta and the Crop Reinsurance Fund of Alberta are included as a deduction from revenue or expenditure of the year the requirement to cede or the entitlement to recover arose.

(b) Trust Funds

The Corporation is responsible for the administration of various agriculture-related programs of the Province of Alberta or of the Province of Alberta and the Government of Canada in addition to the Hail Insurance program and the Crop Insurance program. These are regarded as incidental to the main business of the Corporation, are grouped under the heading 'Trust Funds', and are summarized on Schedules 3 and 4.

(c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Crop Insurance Program Agreement

An agreement between the Province of Alberta and the Government of Canada entered into pursuant to section 43 of the Hail and Crop Insurance Act provides:

(i) for contributions to be made by the Government of Canada matching the crop insurance premiums collected from insured persons,

(ii) that payments will be made to the Crop Reinsurance Fund of Alberta and the Crop Reinsurance Fund of Canada for Alberta based on crop insurance premiums collected plus the matching amount received or receivable from the Government of Canada,

(iii) that crop indemnities in excess of crop insurance reserves will be drawn from the Crop Reinsurance Fund of Alberta and the Crop Reinsurance Fund of Canada for Alberta, in accordance with a formula set out in the agreement for dividing any such excess between the Province of Alberta and the Government of Canada.

Note 4 Investments

Investments are recorded at amortized cost and are summarized as follows:

	1987		1986	
	Short-term	Long-term	Short-term	Long-term
Bonds and debentures:				
Government of Canada direct and guaranteed	$ —	$1,342,356	$ —	$1,317,000
Provincial direct and guaranteed	173,889	3,446,347	209,980	3,638,589
Corporate	—	1,126,580	—	1,178,534
Guaranteed investment certificates and term deposits	19,987,165	400,000	28,656,080	383,000
	$20,161,054	$6,315,283	$28,866,060	$6,517,123
Approximate market value at March 31	$20,185,000	$6,629,920	$28,901,104	$6,649,409

Note 5 Reinsurance Funds

The balances in these funds, as at March 31, are as follows:

	Reinsurance Fund of Alberta		Reinsurance Fund of Canada for Alberta	
	1987	1986	1987	1986
Opening surplus (deficit)	$(19,617,191)	$ 23,852,720	$(45,830,050)	$ 53,717,971
Current year contributions	21,689,597	17,940,780	21,689,597	17,940,780
	2,072,406	41,793,500	(24,140,453)	71,658,751
Recoveries by the Corporation	20,358,135	61,410,691	—	117,488,801
Closing surplus (deficit)	$(18,285,729)	$(19,617,191)	$(24,140,453)	$(45,830,050)

Note 6 Province of Alberta Premium Contributions

In accordance with Crop Insurance Regulations proclaimed pursuant to the Hail and Crop Insurance Act, the Province of Alberta pays the insured person's portion of premium costs in excess of a stipulated percentage of the dollar coverage on grain and oilseed crops.

Note 7 Administration Expenses

Pursuant to section 35(3) of the Hail and Crop Insurance Act, all administration expenses relating to the crop insurance program have been paid by the Province of Alberta. Certain of these costs were common to the crop insurance and hail insurance programs and have been allocated to each on the basis of the number of insurance contracts processed in the year. Certain office accommodations have been provided by the Province of Alberta at no charge.

Note 8 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 9 Approval of Financial Statements

These financial statements have been approved by management.

Schedule 1

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF ADMINISTRATION EXPENSES - CROP INSURANCE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Salaries and employee benefits	$2,549,761	$2,373,495
Adjusters' wages and expenses	2,328,909	3,016,228
Crop insurance review	437,722	17,500
Fieldmen's wages and expenses	267,825	275,855
Data processing	235,648	233,908
Advertising	206,615	182,105
Collection commissions and expenses	172,405	150,658
Furniture and equipment	150,218	49,076
Printing, stationery and office supplies	141,374	155,973
Postage and freight	130,008	107,814
Directors' fees and expenses	112,834	111,521
Office rental costs	90,474	93,570
Telephone	63,621	64,459
Research	57,649	71,121
Travel and automobile expenses	51,155	44,585
Grain grading costs	45,911	64,820
Miscellaneous	35,224	15,459
	$7,077,353	$7,028,147

Schedule 2

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF ADMINISTRATION EXPENSES - HAIL INSURANCE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Agents' commissions	$1,334,888	$1,130,301
Salaries and employee benefits	328,442	347,061
Adjusters' wages and expenses	116,793	234,641
Advertising	80,258	68,999
Data processing	48,856	71,989
Collection commissions and expenses	44,590	39,517
Printing, stationery and office supplies	34,314	22,400
Furniture and equipment	33,796	10,849
Directors' fees and expenses	29,994	33,329
Postage and freight	29,707	27,602
Travel and automobile expenses	11,423	11,028
Telephone	3,801	3,080
Miscellaneous	6,389	5,249
	$2,103,251	$2,006,045

Schedule 3

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF TRUST ASSETS AND LIABILITIES
AS AT MARCH 31, 1987

	Wildlife Damage Fund	Alberta Crop Insurance Coverage Restoration Program	Total	
			1987	1986
ASSETS				
Cash	$350,357	$11,135,580	$11,485,937	$ 5,933,541
Claim overpayments recoverable	—	62,130	62,130	—
Accrued interest receivable	3,528	29,928	33,456	16,091
Due from Province of Alberta, net	215,661	—	215,661	1,665,780
Due from Low Appraisal Program	—	—	—	2,835,000
	$569,546	$11,227,638	$11,797,184	$10,450,412
LIABILITIES				
Accounts payable	$ 725	$ —	$ 725	$ 550
Estimated claims payable	568,821	1,925,000	2,493,821	3,630,000
Due to general	—	1,357,724	1,357,724	181,002
Unexpended funds	—	7,944,914	7,944,914	3,803,860
Due to Coverage Restoration Program	—	—	—	2,835,000
	$569,546	$11,227,638	$11,797,184	$10,450,412

Schedule 4

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF TRUST REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
AS AT MARCH 31, 1987

	Wildlife Damage Fund	Alberta Crop Insurance Coverage Restoration Program	Low Appraisal Program	Total	
				1987	1986
REVENUE					
Contributions from the Province of Alberta	$3,918,208	$21,059,114	$ 3,505,110	$28,482,432	$46,300,042
Interest income	24,233	847,195	3,630	875,058	794,220
Other	—	—	—	—	910
	3,942,441	21,906,309	3,508,740	29,357,490	47,095,172
EXPENDITURE					
Claims, net of recoveries	3,588,619	21,232,693	(34,148)	24,787,164	43,055,243
Administration expenses	353,822	50,270	25,180	429,272	273,677
	3,942,441	21,282,963	(8,968)	25,216,436	43,328,920
Excess of revenue over expenditure	—	623,346	3,517,708	4,141,054	3,766,252
Unexpended funds (deficiency) at beginning of year	—	7,321,568	(3,517,708)	3,803,860	37,608
Unexpended funds at end of year	$ —	$ 7,944,914	$ —	$ 7,944,914	$ 3,803,860

IRRIGATION LAND MANAGER
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Irrigation Land Manager

I have examined the balance sheet of the Irrigation Land Manager as at March 31, 1987 and the statement of revenue and expenditure for the fifteen months then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Irrigation Land Manager as at March 31, 1987 and the results of its operations and the changes in its financial position for the period then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 24, 1987

IRRIGATION LAND MANAGER
BALANCE SHEET
AS AT MARCH 31, 1987

	March 31, 1987	December 31, 1985
ASSETS		
Cash	$ 6,760	$ 31,361
Interest accrued on agreements receivable	1,820	8,334
Lease rentals receivable	5,590	18,755
Agreements receivable	60,991	109,131
Land held for sale, at cost	184,497	190,577
	$259,658	$358,158
LIABILITY		
Due to the Province of Alberta (Note 4)	$259,658	$358,158

The accompanying notes are part
of these financial statements.

IRRIGATION LAND MANAGER
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE FIFTEEN MONTHS ENDED MARCH 31, 1987

	Fifteen months ended March 31, 1987	Year ended December 31, 1985
Revenue:		
Profit on land sales	$ 81,920	$ —
Cultivation and grazing leases	36,966	39,630
Surface leases	14,166	8,676
Interest on agreements receivable	6,050	6,745
	139,102	55,051
Expenditure:		
Water rates	18,507	18,853
Provision for doubtful lease rental receivables	10,369	11,000
Taxes	6,726	7,915
	35,602	37,768
Excess of revenue over expenditure	103,500	17,283
Due to the Province of Alberta (Note 4)	103,500	17,283
	$ —	$ —

IRRIGATION LAND MANAGER
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Irrigation Land Manager operates under the authority of the Irrigation Land Manager Act, Chapter I-12, Revised Statutes of Alberta 1980.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Change of Fiscal Period

Upon the direction of the Associate Minister of Agriculture, the fiscal year end of the Irrigation Land Manager has been changed from December 31 to March 31 to coincide with that of the General Revenue Fund. This change resulted in a fifteen month period to March 31, 1987.

Note 4 Due to the Province of Alberta

	March 31, 1987	December 31, 1985
Balance at beginning of period	$358,158	$385,875
Excess of revenue over expenditure	103,500	17,283
Remittances during the period	(202,000)	(45,000)
Balance at end of period	$259,658	$358,158

Note 5 Administration Costs

Costs incurred in the administration of the Irrigation Land Manager's operations have been borne by the Province of Alberta and are not reflected in these financial statements.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Revenue Surplus
Statement of Equity in Fixed Assets
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Alberta
Alcohol and Drug Abuse Commission

I have examined the balance sheet of the Alberta Alcohol and Drug Abuse Commission as at March 31, 1987 and the statements of revenue, expenditure and revenue surplus and equity in fixed assets for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1987 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, after giving retroactive effect to the changes in the methods of accounting for revenue transferred to the Province of Alberta and contributions used to finance inventory as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 31, 1987

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$ 5,755	$ 6,815
Accountable advances to staff	24,216	35,729
Federal sales tax receivable	6,689	5,440
Inventory (Note 5)	861,357	757,694
	898,017	805,678
Fixed:		
Furniture and equipment, net (Note 6)	575,218	589,784
	1,473,235	1,395,462
Trust cash	44,947	27,979
	$1,518,182	$1,423,441
LIABILITIES AND EQUITY		
Current:		
Unearned revenue	$ —	$ 1,760
Due to the Province of Alberta, net	36,660	46,224
	36,660	47,984
Inventory reserve	861,357	757,694
Equity in fixed assets	575,218	589,784
	1,473,235	1,395,462
Trust:		
Patients' Benevolent Fund	8,023	8,074
Memorial Trust Fund	36,924	19,905
	44,947	27,979
	$1,518,182	$1,423,441

The accompanying notes are part
of these financial statements.

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
STATEMENT OF REVENUE, EXPENDITURE AND REVENUE SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Contributions by the Province of Alberta, Department of Community and Occupational Health	$27,491,343	$26,221,878
Other revenue:		
Patients' charges	33,220	27,520
Seminars	20,735	8,655
Federal sales tax recovery	5,615	5,431
Miscellaneous	12,207	4,075
	27,563,120	26,267,559
Other revenue transferred to the Province of Alberta	71,777	45,681
Net revenue	27,491,343	26,221,878
Expenditure:		
Manpower:		
Salaries	10,782,645	10,575,564
Employer's contributions	1,345,096	1,193,280
Wages	1,326,474	890,773
Allowances and supplementary benefits	61,422	89,269
	13,515,637	12,748,886
Services and supplies:		
Professional, technical and labour services	5,088,309	4,752,424
Materials and supplies	574,661	580,456
Travel and relocation	569,865	651,132
Rental of equipment	170,270	201,523
Repairs and maintenance of equipment	86,658	81,399
Freight and postage	84,867	81,178
Other services	78,447	75,163
Telephone and communications	45,650	43,579
Advertising	41,989	63,548
Hosting	20,865	28,081
Insurance	1,453	2,645
	6,763,034	6,561,128
	20,278,671	19,310,014
Other:		
Direct financial assistance to outside agencies	7,003,070	6,671,497
Purchase of fixed assets net of trade-ins of $1,000 (1986 $2,331)	105,939	168,027
Total expenditure	27,387,680	26,149,538
Excess of revenue over expenditure	103,663	72,340
Appropriation to inventory reserve	103,663	72,340
Revenue surplus	$ —	$ —

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Balance at beginning of year	$589,784	$552,640
Add:		
Furniture and equipment - provided from operations	106,939	170,358
- net book value of assets previously leased and purchased by option	64,725	20,266
	761,448	743,264
Deduct:		
Depreciation for the year	177,280	146,529
Disposals of furniture and equipment, at net book value	8,950	6,951
	186,230	153,480
Balance at end of year	$575,218	$589,784

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Alcohol and Drug Abuse Commission operates under the authority of the Alcohol and Drug Abuse Act, Chapter A-38, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) These financial statements have been prepared in accordance with generally accepted accounting principles except that fixed assets are charged to expense at date of acquisition. Fixed assets are also shown on the balance sheet at original cost less accumulated depreciation with a corresponding credit to equity in fixed assets. Depreciation, calculated on a straight-line basis, is charged to equity in fixed assets.

(b) Inventories of materials and supplies are valued at cost. Books, tapes and films are valued at 50% of cost.

(c) Contributions from the Province of Alberta used to finance inventory are reported as being appropriated to the inventory reserve.

(d) A statement of changes in financial position has not been provided as disclosure in these financial statements is considered to be adequate.

Note 3 Changes in Accounting Policy

Revenue transferred to the Province of Alberta, previously included in the excess of revenue over expenditure, is now reported as a reduction of revenue.

Contributions from the Province of Alberta used to finance inventory were previously reported as amounts due to the Province of Alberta but are now reported as being appropriated to the inventory reserve.

The effects of the above changes are as follows:

	1987	1986
Reduction in reported revenue	$ 71,777	$ 45,681
Reduction in the excess of revenue over expenditure	$175,440	$118,021
Reduction in current liabilities	$861,357	$757,694
Increase in inventory reserve	$861,357	$757,694

Note 4 Administration Costs

Accommodation and certain other overhead costs incurred in the administration of the Commission have been paid by the Province of Alberta and are not reflected in these financial statements.

Note 5 Inventory

Inventory consists of:

	1987	1986
Materials and supplies	$442,254	$381,083
Books, tapes and films	419,103	376,611
	$861,357	$757,694

Note 6 Fixed Assets

Fixed assets consist of the following:

	Cost	Accumulated Depreciation	1987 Net	1986 Net
Furniture and equipment	$1,094,988	$626,850	$468,138	$475,621
EDP equipment	273,501	166,421	107,080	114,163
	$1,368,489	$793,271	$575,218	$589,784

Note 7 Contributions by Province of Alberta

The Province of Alberta recovers part of its contributions to the Commission from the Government of Canada under the Vocational Rehabilitation of Disabled Persons and other agreements. Amounts are included in the revenue of the General Revenue Fund reported by the Department of Community and Occupational Health. Claims relating to the Commission's activities for the years ending March 31, 1987 and March 31, 1986 amount to $9,585,138 and $5,034,277 respectively. Claims for the year ending March 31, 1987 include $3,017,902 relating to additional claims for prior year expenditures as a result of settlement of certain issues with the Government of Canada.

Note 8 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 9 Approval of Financial Statements

These financial statements have been approved by management.

THE ALBERTA ART FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta Art Foundation

I have examined the balance sheet of The Alberta Art Foundation as at March 31, 1987 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
August 12, 1987

THE ALBERTA ART FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash (Note 4)	$3,552,019	$2,799,876
Interest receivable	70,603	66,456
Accounts receivable	250	300
Prepaid expenses	—	208
	3,622,872	2,866,840
Fixed:		
Equipment		
Purchased	22,997	17,648
Donated	4,856	4,856
	27,853	22,504
Less: Accumulated depreciation	13,079	10,383
	14,774	12,121
Art Works		
Purchased	1,183,058	996,748
Donated	309,914	275,009
	1,492,972	1,271,757
	$5,130,618	$4,150,718
LIABILITIES AND EQUITY		
Accounts payable	$ 72,808	$ 45,516
Grants payable	2,142	17,367
	74,950	62,883
Equity:		
Equity in art works (Note 5)	1,492,972	1,271,757
Contributed surplus	2,461	3,060
Reserve (Note 6)	3,282,443	2,732,443
Surplus	277,792	80,575
	5,055,668	4,087,835
	$5,130,618	$4,150,718

The accompanying notes are part
of these financial statements.

THE ALBERTA ART FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Contributions from Western Canada Lottery Corporation	$1,375,846	$1,100,000
Interest	279,205	239,389
Miscellaneous	2,900	935
	1,657,951	1,340,324
EXPENDITURE		
Grants	444,735	394,768
Purchase of art works	189,015	161,537
Wages	104,604	98,741
Board members fees and expenses	57,166	47,749
Technical and professional services	39,643	24,829
Office	22,355	9,591
Accounting services	18,000	—
Cataloguing and display	15,466	46,083
Staff travel	8,564	1,524
Public relations	6,580	6,518
Depreciation	2,097	1,550
Donations and gifts of art works	1,495	2,213
Miscellaneous	1,014	2,113
	910,734	797,216
Excess of revenue over expenditure for the year	747,217	543,108
Surplus at beginning of year	80,575	87,467
	827,792	630,575
Transfer to reserve (Note 6)	550,000	550,000
Surplus at end of year	$ 277,792	$ 80,575

THE ALBERTA ART FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Art Foundation operates under the authority of the Alberta Art Foundation Act, Chapter A-15, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that art works are charged to operations in the year of acquisition. Notwithstanding this policy, however, the balance sheet also shows for information purposes, the cumulative cost of artworks owned with a corresponding credit shown as equity in art works.

Donated Art Works

Donated art works are shown at appraised value at date of acquisition and are recorded as equity in art works. Appraisals are performed by either Foundation personnel or a professional appraiser as determined by the Foundation. Appraised value adjustments may arise upon Board decisions to obtain professional appraisals subsequent to initial Foundation appraisals.

Equipment

Equipment purchased by the Foundation is shown at cost. Equipment donated is shown at the donor's net book value. Contributed surplus is credited with the recorded value of the donated equipment.

Equipment is depreciated over 10 years to an estimated salvage value. Depreciation on assets purchased is charged to expenditure and depreciation on donated assets is charged to contributed surplus.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

Certain salary, accommodation and other overhead costs incurred in the administration of the Foundation have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest is earned on the daily balance in the fund at the average rate of interest earnings of the fund.

Note 5 Equity in Art Works

Changes in equity in art works are summarized as follows:

	1987	1986
Equity at beginning of year	$1,271,757	$1,063,324
Add: Art works purchased	189,015	161,537
Art works donated	35,404	81,900
	1,496,176	1,306,761
Deduct: Disposal of art works	3,204	35,004
Equity at end of year	$1,492,972	$1,271,757

Note 6 Reserve

In accordance with Ministerial directives dated August 3, 1984 and April 15, 1986, $550,000 of the funds received from Western Canada Lottery Corporation, were transferred from surplus to reserve. The funds are required to be invested in the Consolidated Cash Investment Trust Fund of the Province of Alberta, thus providing a long-term and autonomous source of future funding. These funds are not available to The Alberta Art Foundation for use in its normal operations unless written approval to do so is granted by the Minister of Culture and Multiculturalism.

Note 7 Commitments

Outstanding commitments at March 31, 1987 amounted to $93,128 (1986 $218,325).

Note 8 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 9 Approval of Financial Statements

The financial statements were reviewed by the Chairman of the Finance Committee and have been recommended for approval by the Foundation.

THE ALBERTA CULTURAL HERITAGE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Operating Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta
Cultural Heritage Foundation

I have examined the balance sheet of The Alberta Cultural Heritage Foundation as at March 31, 1987 and the statement of revenue, expenditure and operating surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 20, 1987

THE ALBERTA CULTURAL HERITAGE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash and term deposits	$1,950,224	$1,639,530
Interest receivable	13,301	15,694
Accounts receivable	893	2,043
Inventory (Note 3)	46,200	50,400
Prepaid expenses	4,116	6,232
	2,014,734	1,713,899
Fixed (Note 4)	31,894	7,644
	$2,046,628	$1,721,543
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 2,539	$ 4,843
Grants payable	219,825	153,870
Obligation under capital lease (Note 5)	8,014	—
	230,378	158,713
Surplus:		
Reserve (Note 6)	1,000,000	1,000,000
Operating surplus	816,250	562,830
	1,816,250	1,562,830
	$2,046,628	$1,721,543

The accompanying notes are part
of these financial statements.

THE ALBERTA CULTURAL HERITAGE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND OPERATING SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Contributions from Western Canada Lottery Corporation	$1,625,000	$1,300,000
Interest	165,974	183,595
Sale of 'Alberta People' kits	5,652	11,982
Sale of Cultural Heritage Profiles	662	900
	1,797,288	1,496,477
EXPENDITURE		
Grants for ethno-cultural projects	1,283,489	1,060,304
'Alberta People' project	7,689	21,936
	1,291,178	1,082,240
Administration:		
Salaries and wages	127,330	116,571
Board expenses	60,773	51,000
Office rental and expenses	37,008	31,371
Professional fees	10,957	139
Depreciation and amortization	8,698	5,368
Equipment rental and maintenance	4,271	6,454
Interest	1,220	—
Bank charges	535	541
Miscellaneous	1,898	3,574
	252,690	215,018
	1,543,868	1,297,258
Excess of revenue over expenditure for the year	253,420	199,219
Operating surplus at beginning of year	562,830	1,363,611
Appropriated to reserve (Note 6)	—	(1,000,000)
Operating surplus at end of year	$ 816,250	$ 562,830

THE ALBERTA CULTURAL HERITAGE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Cultural Heritage Foundation operates under the authority of the Alberta Cultural Heritage Act, Chapter A-17.5, Statutes of Alberta 1984.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Depreciation and Amortization

Depreciation is recorded using the straight-line method at the following annual rates:

Office furniture - 15% of original cost
Office equipment - 25% of original cost.

Equipment under capital lease is amortized on a straight-line basis over its estimated economic life of five years.

The cost of a video produced for public relations purposes is amortized over its estimated useful life of three years.

(b) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered adequate.

Note 3 Inventory

Inventory consists of 'Alberta People' kits, valued at net realizable value, which is significantly below cost.

Note 4 Fixed Assets

Fixed assets are summarized as follows:

	1987			1986
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Furniture and equipment	$23,969	$18,244	$ 5,725	$7,644
Public relations video	20,376	3,679	16,697	—
Equipment under capital lease	11,599	2,127	9,472	—
	$55,944	$24,050	$31,894	$7,644

Note 5 Obligation Under Capital Lease

The following is a schedule of future minimum lease payments under the capital lease expiring February 1, 1989, together with the balance of the obligation under capital lease.

	1987
Year ending March 31	
1988	$ 4,805
1989	4,807
Total minimum lease payments	9,612
Less: amount representing interest at 18%	(1,598)
Balance of the obligation	$ 8,014

Note 6 Reserve

The Foundation established a reserve for the purpose of retaining an ongoing funding capability.

Note 7 Commitments

At March 31, 1987, the Foundation had commitments totalling $354,305 (1986 $212,376) in respect of grants approved but not disbursed where certain conditions were still to be met by the applicants.

Note 8 Subsequent Event

The "Alberta Cultural Heritage Amendment Act, 1987" received royal assent on June 5, 1987, and when proclaimed, the Alberta Cultural Heritage Foundation will be discontinued, and the Alberta Multicultural Commission established. The assets and liabilities of Alberta Cultural Heritage Foundation will become the assets and liabilities of the Province of Alberta.

Note 9 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 10 Approval of Financial Statements

These financial statements were reviewed by the Chairman and Treasurer and recommended for approval by the Foundation.

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Retained Earnings
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Alberta
Foundation for the Literary Arts

I have examined the balance sheet of the Alberta Foundation for the Literary Arts as at March 31, 1987 and the statement of revenue, expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
May 15, 1987

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$365,615	$287,742
Short-term deposits	497,010	521,665
Interest receivable	38,808	7,593
Accounts receivable	1,947	167
Prepaid expenses	2,898	2,448
	906,278	819,615
Fixed:		
Furniture and equipment, at cost	12,982	10,992
Less: Accumulated depreciation	4,793	2,299
	8,189	8,693
	$914,467	$828,308
LIABILITIES AND EQUITY		
Current:		
Grants payable	$ 89,567	$177,660
Accounts payable	4,541	12,025
	94,108	189,685
Equity:		
Retained earnings	178,384	638,623
Reserve	641,975	—
	820,359	638,623
	$914,467	$828,308

The accompanying notes are part
of these financial statements.

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
STATEMENT OF REVENUE, EXPENDITURE AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Contributions from the Western Canada Lottery Alberta Division	$1,000,000	$ 800,000
Interest	61,934	66,883
	1,061,934	866,883
EXPENDITURE		
Grants	714,302	860,358
Salaries and employee benefits	75,175	47,378
Board members fees and related expenses	50,359	29,795
Office	27,388	18,245
Professional fees	4,676	2,729
Staff travel	3,178	2,767
Depreciation	2,494	2,299
Advertising, public relations and conferences	2,307	2,854
Miscellaneous	319	1,912
	880,198	968,337
Excess (deficiency) of revenue over expenditure for the year	181,736	(101,454)
Retained earnings at beginning of year	638,623	740,077
	820,359	638,623
Less:		
Appropriation to reserve (Note 3)	641,975	—
Retained earnings at end of year	$ 178,384	$ 638,623

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Foundation for the Literary Arts operates under the authority of the Cultural Foundations Act, Chapter C-40, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Grants

Grants are recorded as expenditure when approved by the Board and required conditions are met by the grant applicants.

Amounts returned by grant recipients are offset against grants expenditure in the year they are returned.

Depreciation

Depreciation is recorded using the straight-line method at the following rates:

Office furniture and equipment- 15% of original cost
Computer equipment - 25% of original cost

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Reserve

The Foundation has established a reserve for the purpose of retaining an ongoing funding capability and to provide for future exceptional grant expenditures.

Note 4 Commitments

At March 31, 1987 the Foundation had commitments totalling $22,400 (1986 nil) in respect of grants approved but not disbursed where certain conditions were still to be met by the applicants.

Note 5 Approval of Financial Statements

These financial statements were reviewed by the Chairman and recommended for approval by the Board.

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Operating Surplus
Statement of Restricted Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta
Foundation for the Performing Arts

I have examined the balance sheet of The Alberta Foundation for the Performing Arts as at March 31, 1987 and the statements of revenue, expenditure and operating surplus and restricted funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
August 7, 1987

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
GENERAL FUNDS		
Current:		
Cash	$ 46,529	$ 87
Short-term deposits and Treasury bills	249,434	129,607
Interest receivable	183,598	154,611
Accounts receivable	—	19,058
Prepaid expenses	853	2,355
Due from restricted funds	2,008	25,175
	482,422	330,893
Investments (Note 3)	3,393,605	2,941,293
Fixed:		
Furniture and computer equipment, at cost	40,681	35,666
Less: Accumulated depreciation	23,109	13,942
	17,572	21,724
	3,893,599	3,293,910
RESTRICTED FUNDS (Note 4)		
Current:		
Cash	62,643	144,462
Treasury bills	—	1,790,745
Interest receivable	47,620	64,499
	110,263	1,999,706
Investments (Note 3)	1,500,385	1,502,485
	1,610,648	3,502,191
	$5,504,247	$6,796,101
LIABILITIES AND SURPLUS		
GENERAL FUNDS		
Current:		
Accounts payable	$ 9,622	$ 7,453
Grants payable	—	70,700
	9,622	78,153
Surplus:		
Reserves (Note 5)	3,734,303	2,984,303
Operating surplus	149,674	231,454
	3,883,977	3,215,757
	3,893,599	3,293,910
RESTRICTED FUNDS (Note 4)		
Current:		
Accounts payable	—	973
Grants payable	—	79,891
Interest payable	—	79,853
Due to general funds	2,008	25,175
	2,008	185,892
Unexpended funds	1,608,640	3,316,299
	1,610,648	3,502,191
	$5,504,247	$6,796,101

The accompanying notes are part
of these financial statements.

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
STATEMENT OF REVENUE, EXPENDITURE AND OPERATING SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Contribution from Western Canada Lottery Corporation (Note 6)	$1,250,000	$1,001,058
Investment income	379,762	335,469
Royalties (Note 7)	1,712	9,583
Donation	385	—
	1,631,859	1,346,110
EXPENDITURE		
Financial assistance to the performing arts:		
Regular program	678,490	626,370
Administrative:		
Salaries and employee benefits	129,140	67,686
Board expenses	44,495	61,221
Printing and supplies	32,234	15,819
Rent	15,147	13,676
Depreciation	9,262	9,182
Telephone	8,693	6,900
Legal and professional	8,000	13,695
Postage	5,209	5,359
Insurance	3,084	2,359
Training and seminars	1,480	3,560
Utilities	855	495
Advertising	648	1,613
Leasehold improvements	—	2,381
Miscellaneous	2,902	2,370
	261,149	206,316
Special awards program	24,000	16,044
	963,639	848,730
Excess of revenue over expenditure	668,220	497,380
Operating surplus at beginning of year	231,454	234,074
	899,674	731,454
Appropriated to reserve (Note 5)	750,000	500,000
Operating surplus at end of year	$ 149,674	$ 231,454

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
STATEMENT OF RESTRICTED FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Investment income	$ 241,433	$ 364,913
Contribution from Western Canada Lottery Corporation (Note 6)	—	7,000,000
	241,433	7,364,913
EXPENDITURE		
Financial assistance to the performing arts:		
Conditional grants	1,544,243	3,448,293
Unconditional grants	145,925	247,469
Special project grant	98,562	—
Management consultant grants	78,996	—
Interest grants	46,744	266,908
	1,914,470	3,962,670
Administrative:		
Legal and professional	19,888	15,290
Board expenses	6,982	24,405
Salaries and employee benefits	4,565	38,606
Telephone	1,374	1,971
Postage	1,012	2,115
Printing and supplies	433	1,367
Miscellaneous	368	2,190
	34,622	85,944
	1,949,092	4,048,614
Excess (deficiency) of revenue over expenditure	(1,707,659)	3,316,299
Unexpended funds at beginning of year	3,316,299	—
Unexpended funds at end of year	$ 1,608,640	$3,316,299

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 **Authority**

The Alberta Foundation for the Performing Arts operates under the authority of the Cultural Foundations Act, Chapter C-40, Revised Statutes of Alberta 1980, as amended.

Note 2 **Significant Accounting Policies**

(a) Depreciation

Depreciation is recorded using the straight-line method at the following rates:

Office furniture and equipment - 15% of original cost
Computer equipment - 30% of original cost

(b) Investments

Investments are recorded at cost or amortized cost where applicable. Amortization of premium or discount is calculated on a straight-line basis from acquisition date to maturity date.

(c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 **Investments**

Investments are summarized as follows:

	1987		1986	
	Cost	Market Value	Cost	Market Value
General funds:				
Guaranteed investment certificates	$1,700,000	$1,700,000	$1,500,000	$1,500,000
Government of Canada bonds	1,593,710	1,797,963	1,441,293	1,611,240
Province of Alberta bonds	99,895	102,750	—	—
	3,393,605	3,600,713	2,941,293	3,111,240
Restricted funds:				
Government of Canada bonds	1,500,385	1,506,750	1,502,485	1,512,000
	$4,893,990	$5,107,463	$4,443,778	$4,623,240

The market value of guaranteed investment certificates, which are only realizable on maturity and are non-transferable, is deemed to be equal to cost.

Note 4 **Restricted Funds**

Restricted funds represent a Conditional Assistance Program established by the Minister of Culture in June 1985. The program was funded from uncommitted lottery funds received in the year ended March 31, 1986 and is intended to assist performing arts organizations meet financial obligations and current objectives. The program, which is scheduled to terminate October 31, 1989, can require grants to be refunded by the recipients if certain contractual conditions are not fulfilled by April 1, 1988.

Note 5 **Reserves**

The general reserve was established to provide a long-term and autonomous source of funding. The reserve for the Supplementary Operating Support Program was established to respond to the needs caused by a reduction in the operating grant program of the Department of Culture and Multiculturalism. The balances and transfers to these reserves, appropriated from operating surplus by resolution of the Board of Directors of the Foundation, are summarized as follows:

	Balance at beginning of year	Transfers to Reserves	Balance at end of year
General reserve	$2,984,303	$500,000	$3,484,303
Reserve for supplementary operating support program	—	250,000	250,000
	$2,984,303	$750,000	$3,734,303
1986 comparative figures	$2,484,303	$500,000	$2,984,303

Note 6 Contribution from Western Canada Lottery Corporation

Western Canada Lottery Corporation contributions are received pursuant to provisions of the Interprovincial Lottery License which expires March 31, 1989.

Note 7 Royalties

As a condition of some grants, the Foundation may be entitled to receive a share of producers' receipts in the form of royalties.

Note 8 Commitments

At March 31, 1987 the Foundation had general funds commitments of $120,495 (1986 $271,468) and restricted funds commitments of $1,085,649 (1986 $2,767,284) in respect of grants approved but not yet disbursed, pending fulfillment of conditions by recipients. In addition, $214,204 (1986 $145,000) of restricted funds was committed for management consultant grants.

Note 9 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 10 Approval of Financial Statements

These financial statements were reviewed by Management and recommended for approval by the Board.

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Statement of Restricted Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Directors of The Alberta
Historical Resources Foundation

I have examined the balance sheet of The Alberta Historical Resources Foundation as at December 31, 1986 and the statements of revenue, expenditure and surplus and restricted funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at December 31, 1986 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
February 27, 1987

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
Current:		
Cash	$ 267,444	$ 157,018
Short-term deposits	1,181,749	927,779
Accounts receivable	7,067	9,397
Prepaid expenses	3,315	1,847
	1,459,575	1,096,041
Fixed:		
Furniture and equipment, at cost	58,961	47,308
Less: Accumulated depreciation	31,781	25,645
	27,180	21,663
Loans receivable, net	24,190	27,606
Historical, at cost	368,606	198,227
	$1,879,551	$1,343,537
LIABILITIES AND EQUITY		
Current:		
Grants payable (Note 3)	$ 147,994	$ 79,241
Accounts payable	66,790	8,962
	214,784	88,203
Equity:		
Equity in historical assets	368,606	198,227
Surplus	564,308	730,660
Reserve (Note 5)	700,000	302,834
Restricted fund	31,853	23,613
	1,664,767	1,255,334
	$1,879,551	$1,343,537

The accompanying notes are part
of these financial statements.

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
REVENUE		
Contributions from the Western Canada Lottery Alberta Division	$ 951,946	$797,600
Interest	98,249	73,201
Donations	10,357	11,453
Recovery of bad debt	—	9,500
Grant from the Government of Canada	—	8,296
Membership fees	5,645	7,586
Miscellaneous	7,692	9,003
	1,073,889	916,639
EXPENDITURE		
Architectural preservation	409,475	270,700
Public awareness	222,914	122,142
Salaries and employee benefits	127,363	133,242
Board of Directors expenses	44,985	40,749
Office supplies and expenses	19,893	15,593
Staff training	6,138	5,830
Depreciation on furniture and equipment	6,136	5,938
Travel and car rental	3,222	3,450
Foundation projects	2,949	4,125
	843,075	601,769
Surplus for the year	230,814	314,870
Surplus at beginning of year		
As previously reported	415,428	415,428
Adjustment of grants payable (Note 3)	315,232	25,000
As restated	730,660	440,428
	961,474	755,298
Appropriation to reserve (Note 5)	397,166	24,638
Surplus at end of year	$ 564,308	$730,660

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
STATEMENT OF RESTRICTED FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1986

	Balance at Beginning of Year	Add Contributions and Interest	Deduct Expenditures	Balance at End of Year
Endowment Fund:				
Sonderstrom Fund	$25,000	$ —	$ —	$25,000
Expendable Funds:				
Sonderstrom	4,758	2,095	—	6,853
Michener House	(6,295)	6,295	—	—
Bow Valley Chapter of Questar	150	—	150	—
	(1,387)	8,390	150	6,853
	$23,613	$8,390	$150	$31,853

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Alberta Historical Resources Foundation operates under the authority of the Historical Resources Act, Chapter H-8, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that the cost of historical assets is charged to expenditure on acquisition and shown at cost on the balance sheet as historical assets with the offsetting credit to equity in historical assets.

(b) Fixed Assets

Furniture and equipment are depreciated at the rate of 15% per annum on a straight line basis.

(c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Grants Payable

The 1985 and 1984 grants payable were overstated by $315,232 and $25,000 respectively. The retroactive adjustment of these overstatements resulted in an increase of $290,232 in the surplus for the year ended December 31, 1985, an increase in the surplus at December 31, 1985 of $315,232 and an increase in the surplus at the beginning of 1985 of $25,000.

Note 4 Accommodation

Accommodation costs incurred in the administration of the Foundation have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Reserve

The Foundation has established a reserve for the purpose of retaining an ongoing funding capability.

Note 6 Commitments

At December 31, 1986 the Foundation had commitments totalling $424,344 (1985 $342,825) in respect of planned projects and grants approved but not disbursed where certain conditions were still to be met by the applicants.

Note 7 Comparative Figures

The 1985 figures have been reclassified where necessary to conform to 1986 presentation.

Note 8 Approval of Financial Statements

These financial statements were reviewed by the Chairman and recommended for approval by the Board.

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Operations
Consolidated Statement of Operating Fund Balance
Consolidated Statement of Capital Contributions
Consolidated Statement of Changes in Financial Position
Consolidated Statement of Endowment Fund Transactions
Notes to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Board of Governors of the
Glenbow-Alberta Institute

I have examined the consolidated balance sheet of the Glenbow-Alberta Institute as at March 31, 1987 and the consolidated statements of operations, operating fund balance, capital contributions, changes in financial position and endowment fund transactions for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with similar organizations, the Institute derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, my verification of this revenue was limited to the amounts recorded in the records of the Institute and I was not able to determine whether any adjustments might be necessary to donation revenue, net operating surplus, assets and operating surplus balance at end of year.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of revenue from donations referred to in the preceding paragraph, these consolidated financial statements present fairly the financial position of the Institute as at March 31, 1987, the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the consolidated financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 5, 1987

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Operating		
Current:		
Cash and deposits	$ 1,001,680	$ 641,801
Accrued interest receivable	191,846	171,392
Accounts receivable	53,139	110,550
Prepaid expenses	47,577	162,730
Merchandise for resale	164,902	170,699
	1,459,144	1,257,172
Collections	—	—
Property and equipment (Note 4)	451,789	1,189,759
	1,910,933	2,446,931
Endowment		
Marketable securities (Note 3(a))	8,941,440	8,392,012
Investment property (Note 3(b))	500,000	—
	9,441,440	8,392,012
Designated		
Current:		
Deposits	3,544,579	3,904,205
Accrued interest receivable	78,785	—
	3,623,364	3,904,205
	$14,975,737	$14,743,148
LIABILITIES, EQUITY AND FUND BALANCES		
Operating		
Current:		
Accounts payable	$ 343,849	$ 332,209
Equity:		
Operating fund balance	1,567,084	423,235
Capital contributions	—	1,691,487
	1,567,084	2,114,722
	1,910,933	2,446,931
Endowment		
Fund balance	9,441,440	8,392,012
	9,441,440	8,392,012
Designated		
Funds balance (Note 5)	3,623,364	3,904,205
	3,623,364	3,094,205
	$14,975,737	$14,743,148

The accompanying notes are part of
these consolidated financial statements.

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1987

	1987			1986
	Operating	Designated	Consolidated	Consolidated
Income				
Province of Alberta grants -				
general operating	$3,409,030	$ —	$3,409,030	$2,611,133
other	—	13,782	13,782	32,669
Government of Canada grants -				
National Museums operating	—	183,066	183,066	148,164
Canada Council	—	131,578	131,578	121,935
other	—	201,574	201,574	285,490
Investment income -				
endowment	847,870	—	847,870	850,519
other	173,639	—	173,639	175,187
Donations	296,582	835,612	1,132,194	951,567
Glenbow Museum Acquisitions Society (Note 6)	—	90,764	90,764	107,153
Calgary Region Arts Foundation grant	—	80,872	80,872	49,280
Admissions and sales	315,485	—	315,485	424,675
Museum Shop sales	358,875	—	358,875	457,165
Luxton Museum sales	36,659	—	36,659	32,080
Publications	—	46,768	46,768	25,991
Miscellaneous	38,617	—	38,617	52,100
	5,476,757	1,584,016	7,060,773	6,325,108
Expenses				
Curatorial	1,192,342	467,061	1,659,403	1,521,068
Support services	1,376,716	332,544	1,709,260	1,612,430
Administration	848,985	377,206	1,226,191	986,148
Occupancy (Note 7)	739,877	22	739,899	729,696
Museum Shop	373,893	16,003	389,896	409,930
Interpretation	150,395	194,998	345,393	381,103
Public relations	289,802	52,252	342,054	425,463
Depreciation on equipment	88,309	—	88,309	195,237
Development	130,665	5,110	135,775	130,191
Luxton Museum	115,879	—	115,879	111,874
Purchases of collection items	19,506	92,052	111,558	198,003
Publications	—	46,768	46,768	25,991
	5,326,369	1,584,016	6,910,385	6,727,134
Net operating surplus (deficit) for the year	$ 150,388	$ —	$ 150,388	$ (402,026)

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF OPERATING FUND BALANCE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Balance at beginning of year	$ 423,235	$ 825,261
Net operating surplus (deficit) for the year	150,388	(402,026)
Transfer from capital contributions	993,461	—
Balance at end of year	$1,567,084	$ 423,235

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF CAPITAL CONTRIBUTIONS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Balance at beginning of year	$1,691,487	$1,696,705
Contributions		
Grants received for acquisition of furniture and equipment	13,303	5,832
	1,704,790	1,702,537
Reductions		
Loss on disposal of fixed assets	2,130	11,050
Transfer of property to endowment fund	149,221	—
Write-off of furniture and equipment (Note 4)	559,978	—
Transfer to operating fund balance	993,461	—
	1,704,790	11,050
Balance at end of year	$ —	$1,691,487

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Cash provided by (used in) operating activities:		
Surplus (deficit) for the year	$ 150,388	$(402,026)
Add items not affecting cash:		
Depreciation	88,309	195,237
Net change in non-cash balances relating to operations	169,546	(12,070)
	408,243	(218,859)
Purchases of furniture and equipment	(63,097)	(41,209)
Proceeds on disposal of fixed assets	1,430	4,000
Grants received for fixed asset acquisitions	13,303	5,832
	(48,364)	(31,377)
Increase (decrease) in cash	359,879	(250,236)
Cash at beginning of year	641,801	892,037
Cash at end of year	$1,001,680	$ 641,801

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF ENDOWMENT FUND TRANSACTIONS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Contributions		
Gain on disposal of investments	$ 547,747	$ 207,569
Property transferred from operating assets	149,221	—
Gain on disposal of property (Note 3(b))	350,779	—
Amortization of discount on stripped bond coupons	—	90,168
Other contributions	1,681	1,389
	1,049,428	299,126
Reductions		
Loss on disposal and write-down to market value of investments	—	69,810
Increase for the year	1,049,428	229,316
Balance at beginning of year	8,392,012	11,750,437
Adjustments re amortization of prior years' capital losses	—	(1,891,036)
Reclassification to capital contributions	—	(1,696,705)
	8,392,012	8,162,696
Balance at end of year	$9,441,440	$8,392,012

GLENBOW-ALBERTA INSTITUTE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

Glenbow-Alberta Institute operates under the authority of the Glenbow-Alberta Institute Act, Chapter G-5, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

(a) Consolidated Financial Statements

The consolidated financial statements of Glenbow-Alberta Institute which include the accounts of its wholly-owned subsidiaries, Glenbow Foundation and Luxton Museum Ltd., have been prepared in accordance with generally accepted accounting principles, except:

(i) Depreciation has not been provided on buildings.

(ii) Collection items, including gifts, constitute the principal portion of the Institute's assets but are not reflected in the consolidated balance sheet because of the practical difficulties in reflecting them at a meaningful current value. Collection items are expensed when purchased.

(b) Designated Funds

The Institute receives certain funds which are designated by the donor for special uses. When these funds are spent for the purposes for which they are intended, they are taken into the accounts of the Institute as operating income if the related expenditures are of an operating nature, and as a capital contribution if the related expenditures are of a capital nature. The Institute regards unexpended funds of this nature as designated funds.

It is the Institute's policy to maintain these funds separately from its own funds over which it has unrestricted authority and control.

(c) Endowment Investment

The Institute's capital endowment, initially $10,000,000, is invested in marketable securities in accordance with the provisions of the Glenbow-Alberta Institute Act. It has, over the years, been reduced by the net effect of gains and losses on security sales and other minor charges.

The Institute's policy to recover the net capital losses realized to June 30, 1983 was achieved by the sale of stripped bond coupons, recognizing a gain of $567,316.

Investment gains and losses realized are recognized in the consolidated statement of Endowment Fund Transactions.

(d) Property and Equipment

(i) Land and buildings are stated at cost to the Institute and its predecessor and wholly-owned subsidiaries.

(ii) Furniture and equipment are depreciated at a composite rate of 10% per annum, straight-line. Land leased in Banff National Park is amortized over the life of the lease on a straight-line basis.

Note 3 Endowment Fund

(a) Marketable Securities

Short-term deposits, bonds, debentures and stocks are recorded at cost, as follows:

	1987	1986
Bonds and debentures	$ 5,667,246	$4,209,678
Common and preferred stocks	3,020,774	1,893,506
Stripped bond coupons	—	775,827
Cash and short-term deposits	253,420	1,513,001
	$ 8,941,440	$8,392,012
Market value	$10,331,803	$9,751,034

(b) Investment Property

An investment property, acquired through an exchange for another building owned by the Institute, has been recorded at the offer price of $500,000. Rental revenue (net of expenses) of $19,246 is included in investment income. No depreciation has been provided on the building.

Note 4 Property and Equipment

	1987			1986
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Furniture and equipment	$1,533,912	$1,245,415	$288,497	$ 888,622
Buildings	155,435	—	155,435	293,042
Leased land	10,000	2,143	7,857	8,095
	$1,699,347	$1,247,558	$451,789	$1,189,759

The building exchanged for the endowment investment (Note 3(b)) was previously reported under Property and Equipment, Operating Fund.

During the year the Institute revised the capitalization criteria for furniture and equipment. The cost of assets which do not conform to the revised criteria and the cost of assets disposed of in prior years or considered of no further use or value was deleted from property and equipment and is disclosed as a reduction on the Consolidated Statement of Capital Contributions.

Note 5 Designated Funds Balance

Designated funds transactions for the year ended March 31, 1987 are as follows:

Balance at beginning of year	$3,904,205
Receipts for the year	1,303,175
	5,207,380
Less amounts recognized as income:	
- from balance at beginning of year	857,043
- from receipts for the year	726,973
	1,584,016
Balance at end of year	$3,623,364

Designated funds balance includes a grant of $2,000,000 from the Province of Alberta to reorganize the space in the Glenbow Museum for the purpose of combining the Glenbow and Devonian collections. Interest earned on this grant, net of expenses, is included in designated funds.

Note 6 Glenbow Museum Acquisitions Society

The Glenbow Museum Acquisitions Society is a legally separate entity whose purpose is to raise money for one of the Institute's designated funds. In 1987, the Society made contributions of $105,000 to the Institute (1986 $131,400).

Note 7 Imputed Rent, Province of Alberta, and Imputed Services, City of Calgary

The Glenbow Centre is leased to the City of Calgary by the Province of Alberta for a nominal amount of one dollar per year. The City of Calgary, in turn, subleases it to the Institute for the same amount per year. The City of Calgary also provides janitorial, maintenance and utility services for the Centre at no cost to the Institute. The fair market value of the services was determined to be $1,118,920 for the year ended March 31, 1987 (1986 $1,138,977). These amounts have not been included in the statement of operations. Fair market value of the rental has not been determined.

Note 8 Pooled Pension Trust Fund

The Institute has a contributory pension plan providing retirement income for all employees meeting certain age and length of service requirements. Under the terms of the plan, the Institute contributes an amount deemed necessary as recommended by a qualified actuary to fund the liabilities under the plan. In 1987 and 1986, this amount has been approximately equal to the employees' contributions to fund current service benefits. The total pension expense for the year was $107,602 (1986 $105,306).

Note 9 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 10 Approval of Financial Statements

The Audit Committee reviewed these financial statements and recommended their approval to the Institute's Board of Governors.

THE GOVERNMENT HOUSE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Directors of The Government
House Foundation

I have examined the balance sheet of The Government House Foundation as at March 31, 1987 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1987 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 18, 1987

THE GOVERNMENT HOUSE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$ 4,902	$ 34,754
Short-term deposits	80,000	50,000
Accrued interest receivable	1,546	1,545
	86,448	86,299
Fixed:		
Artworks and furnishings		
- purchased, at cost	310,138	268,953
- donated, at appraised value	179,229	179,078
	489,367	448,031
	$575,815	$534,330
LIABILITIES AND EQUITY		
Current:		
Accounts payable	$ 110	$ 2,716
Equity in fixed assets:		
Purchased	310,138	268,953
Donated	179,229	179,078
	489,367	448,031
Operating surplus	86,338	83,583
	$575,815	$534,330

The accompanying notes are part
of these financial statements.

THE GOVERNMENT HOUSE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Grants from the Province of Alberta, Department of Culture	$50,000	$50,000
Interest	6,006	5,686
Disposal of artwork	—	500
	56,006	56,186
Expenditure:		
Artworks	41,185	—
Office supplies and expense	4,531	1,992
Public relations	3,408	3,931
Framing and mounting	2,610	—
Travel and member's expense	930	1,273
Professional fees	185	—
Furnishings	—	2,282
Miscellaneous	402	128
	53,251	9,606
Excess of revenue over expenditure	2,755	46,580
Surplus at beginning of year	83,583	37,003
Surplus at end of year	$86,338	$83,583

THE GOVERNMENT HOUSE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Government House Foundation operates as a non-profit entity under the authority of the Government House Act, Chapter G-7, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of fixed assets are charged to operations in the year of acquisition. Notwithstanding this policy, however, the balance sheet also shows, for information purposes, the cumulative amount of such expenditures in respect of all fixed assets presently owned with a corresponding credit shown as equity in fixed assets.

Donated fixed assets are shown on the balance sheet at appraised value with the offsetting credit to equity in fixed assets.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

Salary, accommodation, basic office furnishings, and other overhead costs incurred in the administration of the Foundation have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval of Financial Statements

These financial statements were approved by the Chairman of the Foundation.

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Operations
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Motion Picture Development Corporation

I have examined the balance sheet of the Alberta Motion Picture Development Corporation as at March 31, 1987 and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1987, and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 17, 1987

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Operating Fund		
Cash	$ 27,601	$ 19,110
Accounts receivable	51	1,060
Prepaid expenses	2,997	5,835
Leasehold improvements	32,901	32,901
Furniture and equipment	77,092	78,664
	140,642	137,570
Loan Fund		
Cash	108,491	285,807
Loans to producers of motion pictures and television pilots (Note 3)	945,215	1,106,537
	1,053,706	1,392,344
	$1,194,348	$1,529,914
LIABILITIES		
Operating Fund		
Accounts payable	$ 13,534	$ 11,261
Due to the Province of Alberta (Note 4)	17,115	14,744
Equity in fixed assets	109,993	111,565
	140,642	137,570
Loan Fund		
Due to the Motion Picture Development Fund (Note 5)	1,053,706	1,392,344
	$1,194,348	$1,529,914

The accompanying notes are part
of these financial statements.

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Salaries and employee benefits	$161,507	$136,516
Promotion, marketing and travel	84,704	89,458
Office rental	37,783	38,867
Professional fees	28,787	33,367
Supplies and services	24,972	19,507
Equipment purchase, rental and repair	17,529	20,666
Advertising	16,628	27,524
Honorariums - Board and committee members	13,528	11,485
Telephone	12,467	11,004
Other	6,114	4,910
	$404,019	$393,304
Contribution by the Province of Alberta (Note 4)	$404,019	$393,304

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Motion Picture Development Corporation operates under the authority of the Motion Picture Development Act, Chapter M-19.1, Statutes of Alberta 1981, which expires on March 31, 1989.

Note 2 Significant Accounting Policies and Reporting Practices

a) Basis of Accounting

These financial statements have been prepared in accordance with generally accepted accounting principles except that leasehold improvements and purchases of furniture and equipment are charged to operations in the year of acquisition. The balance sheet also shows, for information purposes, the cumulative amount of such expenditures in respect of all fixed assets presently owned with a corresponding credit shown as equity in fixed assets.

b) Fund Accounting

The Alberta Motion Picture Development Corporation receives funding from different sources. It is the Corporation's policy to keep these funds segregated by purpose and to report the assets and liabilities of each fund separately on the balance sheet. The two funds are:

i) an operating fund which receives operating grants from the Department of Economic Development and Trade of the Province of Alberta to pay the operating expenses of the Corporation.
ii) a loan fund which receives advances from the Motion Picture Development Fund, interest earned on loans to producers and bank interest earned on unutilized advances. These amounts are used to make advances to producers of motion pictures and television pilots.

c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Loans to Producers of Motion Pictures and Television Pilots

These loans are limited to 60% of the total funds required during the pre-production stage. For a television series, the pre-production stage includes the cost of producing the pilot.

	1987	1986
Loans and interest due from producers at beginning of year before allowance for non-recovery	$2,567,613	$1,626,969
Add:		
Loans advanced in year	333,202	872,461
Interest earned in year	252,437	219,819
	3,153,252	2,719,249
Deduct:		
Loans repaid by producers	40,943	88,375
Interest received	23,700	23,316
Loans and interest written off	399,810	39,945
	464,453	151,636
	2,688,799	2,567,613
Deduct:		
Allowance for non-recovery of loans and interest	1,743,584	1,461,076
Loans and interest due from producers at end of year	$ 945,215	$1,106,537

The allowance for non-recovery of loans and interest is determined:

— by management's ongoing assessment of the ability of the producers to obtain financing to cover the full cost of production and to repay the loans, and
— by applying a formula which in management's opinion reflects the high financial risks faced by producers and financiers during the pre-production stage of making motion pictures and television pilots.

Note 4 Due to the Province of Alberta

Operating expenses of the Corporation are paid by the Province of Alberta. The unexpended portion of the Province's contribution and the interest earned on the operating advances are due to the Province.

	1987	1986
Balance at beginning of year	$ 14,744	$ 5,342
Cash received during the year	404,100	400,000
	418,844	405,342
Operating expenses for the year	404,019	393,304
	14,825	12,038
Interest earned	2,290	2,706
Balance at end of year	$ 17,115	$ 14,744

Note 5 Due to the Motion Picture Development Fund

	1987	1986
Due to the Fund at beginning of year before allowance for non-recovery	$2,853,420	$1,776,615
Add:		
Advances in year	256,000	995,000
Interest earned in year on loans to producers	252,437	219,819
Other interest income	12,700	6,525
	3,374,557	2,997,959
Deduct:		
Repayments of advances by the Corporation	177,457	104,594
Loans and interest due from producers written off	399,810	39,945
	577,267	144,539
	2,797,290	2,853,420
Deduct:		
Allowance for non-recovery of loans and interest due from producers	1,743,584	1,461,076
Due to the Fund at end of year	$1,053,706	$1,392,344

At its inception, the Fund was advanced $3 million which, together with interest thereon, is available to the Corporation for making loans to producers. Loans written off by the Corporation together with the allowance for non-recovery, reduce the liability of the Corporation to the Fund.

At March 31, 1987, there was a balance of approximately $1.93 million remaining in the Fund which was available to the Corporation for making loans to producers of motion pictures and television pilots.

Note 6 Commitments

Operating Fund:

Effective August 1, 1982, the Corporation signed a five year lease for office accommodation in Canmore, Alberta. The lease has a four year renewal term and a minimum annual rent of $36,810.

Loan Fund:

At March 31, 1987 the Corporation was committed to making loan advances of $484,530 to producers of motion pictures and television pilots.

Note 7 Approval of Financial Statements

These financial statements were reviewed by management and recommended for approval by the Board.

ALBERTA OPPORTUNITY COMPANY
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Income and Expenses
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedules of Expenses

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Opportunity Company

I have examined the balance sheet of the Alberta Opportunity Company as at March 31, 1987 and the statements of income and expenses and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Company as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
April 30, 1987

ALBERTA OPPORTUNITY COMPANY
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Cash	$ 4,293,400	$ 5,344,200
Deferred charges and accounts receivable	127,200	18,800
Property held for sale (Note 3)	5,582,700	5,751,600
Loans receivable (Note 4)	132,693,500	133,875,600
Office equipment (Note 5)	295,700	266,700
	$142,992,500	$145,256,900
LIABILITIES AND ACCUMULATED DEFICIT		
Accounts payable and accrued expenses	$ 1,734,400	$ 2,065,100
Bank guarantees called	2,415,000	2,635,000
Promissory note (Note 6)	4,100,000	—
Long term debt (Note 7)	155,600,000	162,400,000
	163,849,400	167,100,100
Accumulated deficit (Note 8)	(20,856,900)	(21,843,200)
	$142,992,500	$145,256,900

The accompanying notes are part
of these financial statements.

ALBERTA OPPORTUNITY COMPANY
STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Income:		
Interest revenue	$15,925,900	$17,742,400
Guarantee fees	15,300	20,900
Grant from the Province of Alberta (Note 8)	11,834,300	8,020,900
	27,775,500	25,784,200
Expenses:		
Interest expense	16,992,400	19,043,100
Staff - Schedule 1	3,968,900	3,941,800
Other manpower - Schedule 2	824,200	742,700
Communications - Schedule 3	590,900	554,300
Other operating expenses - Schedule 4	835,300	887,400
	23,211,700	25,169,300
Income before the undernoted:	4,563,800	614,900
Income (loss) on disposal of inventory financed	—	151,100
Income (loss) on property held for sale (Note 9)	(660,000)	(708,900)
Provision for doubtful accounts (Note 4)	(5,050,700)	(5,181,100)
Bad debt recoveries	533,200	621,500
Net loss for the year	$ (613,700)	$ (4,502,500)

ALBERTA OPPORTUNITY COMPANY
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Cash provided by (used for):		
Operations		
Net loss for the year	$ (613,700)	$ (4,502,500)
Non-cash items:		
Provision for doubtful accounts	5,050,700	5,181,100
Other	591,700	939,400
Loans receivable		
Disbursed	(29,571,100)	(24,333,900)
Repaid	25,702,500	28,049,400
Property held for sale	(318,300)	(2,726,400)
Other	(792,600)	(56,600)
	49,200	2,550,500
Financing		
Promissory notes	4,100,000	—
Long term debt issued	33,000,000	34,000,000
Long term debt repaid	(39,800,000)	(38,800,000)
Grant from Province of Alberta	1,600,000	1,600,000
	(1,100,000)	(3,200,000)
Decrease during the year	(1,050,800)	(649,500)
Cash at beginning of year	5,344,200	5,993,700
Cash at end of year	$ 4,293,400	$ 5,344,200

ALBERTA OPPORTUNITY COMPANY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Opportunity Company operates under the authority of the Alberta Opportunity Fund Act, Chapter A-34, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant accounting policies

Property held for sale:

Property held for sale by the Company is valued at the lower of cost or net realizable value.

Allowance for doubtful accounts:

The provision for doubtful accounts is determined following a detailed review of the accounts and is based on the Company's historical experience.

Office equipment:

Equipment owned by the Company is valued at cost less accumulated depreciation. Depreciation is calculated on a straight line basis at rates of 15% and 20% per annum.

Leasehold improvements are valued at cost less accumulated amortization. Amortization is calculated over the remaining term of each lease.

Note 3 Property held for sale

	1987	1986
Cost	$8,641,200	$8,322,900
Less: Allowance for reduction in property values	3,058,500	2,571,300
	$5,582,700	$5,751,600

Note 4 Loans receivable

	1987	1986
Loans and accrued interest receivable	$147,437,200	$147,928,800
Less: Allowance for doubtful accounts	14,743,700	14,053,200
	$132,693,500	$133,875,600

The details of the allowance for doubtful accounts are as follows:

	1987	1986
Balance, beginning of year	$14,053,200	$17,646,000
Provision	5,050,700	5,181,100
Accounts written off	(4,360,200)	(8,773,900)
Balance, end of year	$14,743,700	$14,053,200

Note 5 Office equipment

	1987	1986
Equipment	$578,500	$450,600
Less: Accumulated depreciation	318,600	236,200
	259,900	214,400
Leasehold improvements	150,500	144,900
Less: Accumulated amortization	114,700	92,600
	35,800	52,300
	$295,700	$266,700

Note 6 Promissory note

A 7% discounted promissory note due on June 29, 1987 in the amount of $4,100,000 was issued to the Province of Alberta. The discount amount of $69,600 is included in deferred charges and accounts receivable.

Note 7 Long term debt

The following debenture debt series comprise debentures issued in varying amounts, rates of interest and maturity dates to the Province of Alberta and held by the Alberta Heritage Savings Trust Fund:

	Issued	Interest Rates	Maturity Dates	Balance Outstanding
Series A	$ 50,000,000	9.90%	March 31, 1989	$ 50,000,000
Series B	9,000,000	15.89	June 15, 1987	1,800,000
Series C	185,000,000	8.06 to 13.50%	September 30, 1987 to March 31, 1992	103,800,000
	$244,000,000			$155,600,000

Principal repayments are scheduled as follows:

Year ending March 31, 1988	$ 38,800,000
1989	76,400,000
1990	20,400,000
1991	13,400,000
1992	6,600,000
	$155,600,000

Note 8 Accumulated deficit

	1987	1986
Balance, beginning of year	$(21,843,200)	$(18,940,700)
Grant from the Province of Alberta	1,600,000	1,600,000
Net loss for the year	(613,700)	(4,502,500)
Balance, end of year	$(20,856,900)	$(21,843,200)

The Province of Alberta provides financing designed to eliminate the deficit balance existing at March 31, 1983 of approximately $8,000,000 by way of providing an annual grant of $1,600,000 in each of the five years ending March 31, 1988.

The agreement also provides for additional financing by way of an annual grant to the Company for the assistance of small business. For the year ended March 31, 1987 $11,834,300 ($8,020,900 - 1986) was provided for this purpose.

Note 9 Income (loss) on property held for sale

	1987	1986
Provision for reduction in property values	$ (487,200)	$ (810,300)
Disposals:		
Gains	57,600	236,300
Losses	(190,500)	(96,700)
	(132,900)	139,600
Rental:		
Income	1,118,500	1,152,100
Expenses	(1,158,400)	(1,190,300)
	(39,900)	(38,200)
	$ (660,000)	$ (708,900)

Note 10 Contingent liabilities

Guarantees of bank loans:

The Company is contingently liable as a guarantor of bank loans aggregating $815,000 ($1,490,000 - 1986).

Legal actions:

There are 53 claims totalling approximately $29,350,000 (26 claims totalling approximately $6,400,000 - 1986) against the Company and/or its various agents. The Company considers that a valid defense exists in each instance and no material loss is anticipated.

Note 11 Commitments

Authorizations undisbursed:

	1987	1986
Loans	$10,969,300	$8,034,200
Guarantees	210,000	195,000
Venture investments	500,000	—
	$11,679,300	$8,229,200

Note 12 Comparative figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 13 Financial statement review

These financial statements, which have been prepared by the Company, have been reviewed by both the management of the Company and the Audit and Budget Committee of the Board and their acceptance by the Board of Directors was recommended.

ALBERTA OPPORTUNITY COMPANY
SCHEDULES OF EXPENSES
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Schedule 1		
Staff:		
Salaries and wages	$3,540,000	$3,496,700
Pension plans	253,400	231,200
Unemployment insurance	71,600	66,000
Medical and group insurance	90,200	86,400
Workers' Compensation Board	2,600	8,400
Educational assistance	2,900	2,600
Recruitment	4,000	500
Relocation	4,200	50,000
	$3,968,900	$3,941,800
Schedule 2		
Other manpower:		
Board of Directors fees	$ 155,000	$ 136,300
Legal	600,800	577,700
Consultants	63,200	24,700
Credit reporting agencies	5,200	4,000
	$ 824,200	$ 742,700
Schedule 3		
Communications:		
Telephone	$ 43,100	$ 41,100
Mail	23,600	23,200
Travel	267,800	254,700
Advertising	256,400	235,300
	$ 590,900	$ 554,330
Schedule 4		
Other operating expenses:		
Occupancy	$ 399,400	$ 443,200
Data processing	56,400	64,000
Office supplies and services	85,900	72,900
Vehicle and equipment	109,200	120,200
Fees and subscriptions	49,200	35,200
Depreciation and amortization	105,300	129,100
Insurance	29,300	22,200
Miscellaneous	600	600
	$ 835,300	$ 887,400

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Balance
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Alberta Oil
Sands Technology and Research Authority

I have examined the balance sheet of the Alberta Oil Sands Technology and Research Authority - Oil Sands Technology and Research Fund as at March 31, 1987 and the statement of revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 23, 1987

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$16,058,465	$11,692,706
Deposits in trust (Note 3)	—	1,657,694
Deposits on projects (Note 4)	1,703,743	487,062
Accounts receivable	2,444,794	3,572,192
Prepaid expense	2,111	6,052
	$20,209,113	$17,415,706
LIABILITIES AND FUND BALANCE		
Current:		
Accounts payable	$20,835,267	$ 9,505,160
Holdbacks payable	1,100,624	1,772,912
	21,935,891	11,278,072
Fund balance (deficit)	(1,726,778)	6,137,634
	$20,209,113	$17,415,706

The accompanying notes are part of these financial statements.

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Contributions by the Province of Alberta:		
Alberta Heritage Savings Trust Fund (Note 5)	$31,400,000	$50,000,000
General Revenue Fund	34,700,000	—
Technology sales	1,227,125	2,156,404
	67,327,125	52,156,404
Expenditure:		
In situ oil sands, net	25,082,211	8,945,980
Underground access	11,248,413	15,691,395
Institutional research	10,486,394	10,289,985
Bitumen upgrading	9,911,582	4,651,643
Heavy oil, net	7,959,139	855,847
Mining and extraction	5,037,965	4,081,375
Carbonate trend	2,860,813	2,542,242
Enhanced recovery	1,306,250	741,141
Technology handling	559,102	693,749
Authority costs	448,223	471,612
Training activities, net	219,758	270,129
International activities	71,687	109,690
	75,191,537	49,344,788
Excess (deficiency) of revenue over expenditure for the year	(7,864,412)	2,811,616
Fund balance at beginning of year	6,137,634	3,326,018
Fund balance (deficit) at end of year	$(1,726,778)	$ 6,137,634

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Oil Sands Technology and Research Authority operates under the authority of the Oil Sands Technology and Research Authority Act, Chapter 0-6, Revised Statutes of Alberta 1980.

These financial statements disclose receipts of $34,700,000 as a contribution from the Province of Alberta, General Revenue Fund. There appears to be no express authority in the Oil Sands Technology and Research Authority Act which allows the Authority to accept contributions from this source.

Note 2 Significant Accounting Policies and Reporting Practices

Expenditures from the Fund are not capitalized due to the intangible nature of assets that may accrue to the Authority. The Authority will be entitled to share in any assets remaining at the end of a project in proportion to its percentage of participation.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposits in Trust

Deposits in trust consist of deposits in the General Trust Fund of the Province of Alberta.

Note 4 Deposits on Projects

The amount of $1,703,743 (1986 $487,062) shown on the balance sheet represents the excess of cash calls on projects over actual expenditures.

Note 5 Contributions by the Province of Alberta

The Appropriation (Alberta Heritage Savings Trust Fund, Capital Projects Division) Act, 1986-87 provided for payments to the Authority to a maximum of $31,400,000 for the year ended March 31, 1987 (1986 $50,000,000).

Note 6 Administration Costs

The following costs incurred in the administration of the Authority have been borne by the General Revenue Fund and are not reflected in these financial statements.

	1987	1986
Salaries and wages	$2,249,489	$2,045,637
Fees and commissions	410,978	442,747
Rental of property and equipment	404,603	305,479
Employee benefits	290,388	234,929
Travelling and hospitality	235,158	237,341
Materials and supplies	49,051	129,180
Staff relocation costs	29,229	576
Telephone and telegraph	14,805	14,447
Freight, express and postage	14,263	8,754
Furniture and equipment purchases	12,345	15,830
Equipment maintenance	10,624	11,633
Advertising	4,123	11,855
Grants	—	4,262
	$3,725,056	$3,462,670

Note 7 Commitments

The Authority had outstanding commitments as at March 31, 1987 totalling $60,448,633 (1986 $72,011,025) for approved projects.

Note 8 Contingent Liabilities

The Authority is involved in a number of legal proceedings. Claims against the Authority in these proceedings, which have not been reflected in the financial statements, amount to approximately $7,600,000. While the ultimate outcome of these proceedings cannot be determined at this time, it is the opinion of management that the disposition of these cases will have a minor effect on the financial position of the Authority.

Note 9 Recoverable Expenditures

The following amounts represent potential future recoveries:

Shell Canada Resources Limited	
PRISP Project	$12,200,000
Sale of 50% interest in PRISP Project	12,200,000
Norcen International - BODO Steam Pilot Project	6,900,000
Vikor Resources - Joffre Project	3,300,000
	$34,600,000

Recovery of these amounts is dependent on generation of sufficient revenue by the projects. Due to the uncertainty concerning the amount of revenue which may ultimately be generated, these amounts have not been included as a receivable in these financial statements.

Note 10 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 11 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA PETROLEUM MARKETING COMMISSION
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure - Operating Fund
Statement of Operations - Petroleum Marketing Fund
Statement of Revenue and Expenditure - Ethane Feedstock Price Equalization Program
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the balance sheet of the Alberta Petroleum Marketing Commission as at December 31, 1986 and the statements of revenue and expenditure for the Operating Fund and the Ethane Feedstock Price Equalization Program and the statement of operations for the Petroleum Marketing Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1986 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
April 24, 1987

ALBERTA PETROLEUM MARKETING COMMISSION
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
OPERATING FUND		
Current		
Cash and short-term deposits	$ 8,348,671	$ 7,199,478
Accounts receivable	667,072	794,717
	9,015,743	7,994,195
Furniture, equipment and leasehold improvements, at cost (Note 4)	3,565,534	3,433,587
	12,581,277	11,427,782
PETROLEUM MARKETING FUND		
Current		
Cash and short-term deposits	38,383,783	62,607,670
Accounts receivable	114,287,420	359,850,397
	152,671,203	422,458,067
ETHANE FEEDSTOCK PRICE EQUALIZATION PROGRAM (Note 5)		
Current		
Cash and short-term deposits	—	4,751,645
Accounts receivable - sales	—	15,077,454
Receivable from the Province of Alberta	—	10,225,752
	—	30,054,851
	$165,252,480	$463,940,700
LIABILITIES		
OPERATING FUND		
Current		
Accounts payable	$ 439,048	$ 1,855,419
Payable to the Province of Alberta	6,667,445	4,483,526
Deferred contributions (Note 2)	1,909,250	1,655,250
	9,015,743	7,994,195
Equity in fixed assets (Note 2)	3,565,534	3,433,587
	12,581,277	11,427,782
PETROLEUM MARKETING FUND		
Current		
Accounts payable	54,430,571	113,948,870
Crown royalty payable	98,240,632	308,509,197
	152,671,203	422,458,067
ETHANE FEEDSTOCK PRICE EQUALIZATION PROGRAM		
Current		
Accounts payable - purchases	—	20,054,851
Accountable advance from the Province of Alberta	—	10,000,000
	—	30,054,851
	$165,252,480	$463,940,700

The accompanying notes are part
of these financial statements.

ALBERTA PETROLEUM MARKETING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Revenue		
Interest	$3,423,404	$3,085,343
Crude oil marketing fees (Note 6)	4,035,208	2,859,622
	7,458,612	5,944,965
Expenditure		
Salaries and employee benefits	4,909,730	4,356,489
Rental of premises (Note 8)	1,159,876	1,057,024
Technical studies	500,373	536,013
Travel	243,843	215,135
Computer services	230,044	226,192
Furniture and equipment	147,045	999,842
Printing and office supplies	128,233	119,831
Publications and periodicals	68,050	52,240
Personnel recruitment	59,054	131,622
Rental of office equipment	57,613	49,825
Telephone	35,609	28,799
Leasehold improvements	34,416	170,452
Postage and freight	27,663	39,649
Building and equipment maintenance	15,320	11,201
Insurance	6,834	3,447
Bank charges	6,720	—
Advertising	5,802	22,081
Miscellaneous	13,193	12,120
	7,649,418	8,031,962
Excess of expenditure over revenue	190,806	2,086,997
Contributions from the Province of Alberta	190,806	2,086,997
	$ —	$ —

ALBERTA PETROLEUM MARKETING COMMISSION
STATEMENT OF OPERATIONS
PETROLEUM MARKETING FUND
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Revenue: (Note 6)		
Sale of crude oil	$1,680,003,230	$7,319,676,307
New oil reference price supplement (Note 7)	286,199	864,684,166
Special old oil price supplement (Note 7)	—	755,249
	1,680,289,429	8,185,115,722
Expenditure: (Note 6)		
Transportation	61,694,901	108,694,530
Purchases:		
Contract and other	540,012,230	1,609,162,619
Crown lessees	—	3,336,912,090
	601,707,131	5,054,769,239
Royalty share remitted to the Province of Alberta	$1,078,582,298	$3,130,346,483

ALBERTA PETROLEUM MARKETING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
ETHANE FEEDSTOCK PRICE EQUALIZATION PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Revenue		
Sale of natural gas	$ 81,002,488	$188,200,606
Expenditure		
Purchases of natural gas	108,390,129	240,017,503
Excess of expenditure over revenue	27,387,641	51,816,897
Contributions from the Province of Alberta	27,387,641	51,816,897
	$ —	$ —

ALBERTA PETROLEUM MARKETING COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Alberta Petroleum Marketing Commission operates under the authority of the Petroleum Marketing Act, Chapter P-5, Revised Statutes of Alberta 1980, as amended, and the Natural Gas Marketing Act, Chapter N-2.8, Statutes of Alberta 1986, which was proclaimed in force on October 30, 1986.

These financial statements disclose financial transactions undertaken by the Commission on behalf of the Minister of Energy, related to the Ethane Feedstock Price Equalization Program (Note 5). The principal elements of the Program were contained in two agreements to which the Crown, but not the Commission, was a party. The Commission performed administrative functions under the agreements on behalf of the Crown. There appears to be no express authority in the Alberta statutes for the Commission to have performed its administrative functions under the agreements, and the Commission relied on the provisions of the agreements as its authority for that purpose.

Note 2 Significant Accounting Policies

General

These financial statements have been prepared in accordance with generally accepted accounting principles, with the following exceptions:

(a) Purchases of furniture, equipment and leasehold improvements are charged to operating fund expenditure in the year of acquisition. However, the balance sheet states the cumulative amount of such expenditures in respect of all fixed assets presently owned with the offsetting credit to equity in fixed assets.

(b) Assets and liabilities in foreign currencies have been translated into Canadian dollars at forward exchange contract rates or, where not covered by forward exchange contracts, at the rate of exchange in effect at the balance sheet date.

Deferred Contributions

The portion of contributions received from the Province of Alberta to cover operating costs for the period January 1, 1987 to March 31, 1987 has been deferred. Contributions by the Province are based on a yearly budget for the period April 1 to March 31.

Operating Fund Expenditure

The Natural Gas Pricing Agreement Act Fund and Natural Gas Pricing Agreement Market Development Fund were administered by the Commission pursuant to the Natural Gas Pricing Agreement Act. The Take-or-pay Costs Sharing Fund, which came into effect November 1, 1986, is administered pursuant to the Take-or-pay Costs Sharing Act. The expenditure related to the administration of these Funds is reflected in the Statement of Revenue and Expenditure - Operating Fund.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Change in Reporting Practice

Syncrude Marketing Activities

The Commission's activities related to the marketing of synthetic crude oil from the Syncrude Project are now recorded in the Balance Sheet and Statement of Operations of the Petroleum Marketing Fund. Revenue for 1986 was $162,802,526 (1985 $386,362,458).

Note 4 Furniture, Equipment and Leasehold Improvements

Changes in furniture, equipment and leasehold improvements were as follows:

	Balance Dec. 31, 1985	Additions	Disposals	Balance Dec. 31, 1986
Furniture and equipment	$2,646,956	$ 154,284	$56,753	$2,744,487
Leasehold improvements	786,631	34,416	—	821,047
	$3,433,587	$ 188,700	$56,753	$3,565,534

Note 5 Ethane Feedstock Price Equalization Program

The Commission, on behalf of the Province of Alberta, conducted buy-sell transactions to ensure that producers of ethane by-products had access to natural gas feedstock at a price equal to the average price for intra-Alberta industrial gas. This program commenced in April, 1985 and applied to transactions from November 1, 1984 to June 30, 1986, at which time the program was terminated. Funding for this program was provided by the Province of Alberta, Department of Energy.

Note 6 Deregulation

Pursuant to the Energy Pricing and Taxation Understanding entered into by the governments of Alberta and Canada on March 27, 1985, the Commission's activities changed effective June 1, 1985. Although still responsible for marketing Crown royalty oil, the Commission ceased to act as the exclusive agent for marketing of the Crown lessees' share and became a competitor with other buyers and sellers of petroleum.

Revenue and Expenditure - Operating Fund

Crude Oil Marketing Fees

The 1985 comparative figure reflects fees earned as agents of Crown lessees for the seven month period following deregulation.

Operations - Petroleum Marketing Fund

The 1985 comparative figures in the Statement of Operations of the Petroleum Marketing Fund reflect transactions related to deliveries prior to and under deregulation as follows:

	May 1985 and Prior Deliveries	June 1985 to December 1985 Deliveries	Total
Revenue:			
Sales	$4,796,261,530	$2,523,414,777	$7,319,676,307
NORP supplement	864,684,166	—	864,684,166
SOOP supplement	755,249	—	755,249
	5,661,700,945	2,523,414,777	8,185,115,722
Expenditure:			
Transportation	74,810,146	33,884,384	108,694,530
Purchases			
Contract and other	890,213,704	718,948,915	1,609,162,619
Crown lessees	3,336,912,090	—	3,336,912,090
	4,301,935,940	752,833,299	5,054,769,239
Royalty share remitted to the Province of Alberta	$1,359,765,005	$1,770,581,478	$3,130,346,483

Note 7 New Oil Reference/Special Old Oil Price Supplements

New Oil Reference Price Supplement Payments

Effective January 1, 1982, pursuant to the Canada-Alberta agreement on energy pricing dated September 1, 1981, oil discovered after December 31, 1980 became eligible for the New Oil Reference Price (NORP). NORP supplement payments were received from the federal government for the difference between the established NORP price and the field price for conventional old oil. The NORP supplement payments were extended to cover pentanes plus and bitumen effective April 1, 1982. With the advent of the Energy Pricing and Taxation Understanding, the NORP program was discontinued May 31, 1985 and crude oil prices deregulated. NORP supplements received during the current year are adjustments relating to previous years' deliveries.

Special Old Oil Price Supplement Payments

Effective July 1, 1982, pursuant to The National Energy Program Update of May 1982, oil discovered from April 1, 1974 to December 31, 1980 became eligible for the Special Old Oil Price (SOOP). SOOP supplement payments were received from the federal government for the difference between the established SOOP price and the field price for conventional old oil. This category became eligible for NORP prices, effective July 1, 1983. SOOP supplements received during 1985 were adjustments relating to the period ended June 30, 1983.

Note 8 Commitment

Effective December 1, 1981, the Commission signed a fifteen year lease for office accommodation at a minimum annual rental of $692,360 plus occupancy costs.

Note 9 Comparative Figures

The 1985 figures have been reclassified where necessary to conform to the 1986 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by the Commission.

NATURAL GAS PRICING AGREEMENT ACT FUND
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Balance
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the balance sheet of the Natural Gas Pricing Agreement Act Fund as at December 31, 1986 and the statement of revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at December 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
April 24, 1987

NATURAL GAS PRICING AGREEMENT ACT FUND
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
Current		
Cash and short-term deposits	$14,354,890	$105,469,665
Accounts receivable	202,950	49,313,853
	$14,557,840	$154,783,518
LIABILITIES AND FUND BALANCE		
Current		
Price adjustments payable	$ 27,821	$ 14,569,360
Market development incentive payable	—	58,414,158
Export differential refund payable	3,166,246	—
	3,194,067	72,983,518
Reserve for market development incentive payments (Note 4)	—	81,800,000
Fund balance (Note 5)	11,363,773	—
	$14,557,840	$154,783,518

The accompanying notes are part
of these financial statements.

NATURAL GAS PRICING AGREEMENT ACT FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Revenue		
Export differential		
Natural gas sales	$4,178,143,188	$6,737,395,701
Cost of gas sold	4,065,981,105	6,039,098,906
	112,162,083	698,296,795
Interest	7,374,379	4,564,890
	119,536,462	702,861,685
Expenditure		
Price adjustments	60,309,063	457,787,614
Market development incentive payments (Note 3)	129,663,626	157,946,959
Transfer to Natural Gas Pricing Agreement Market Development Fund (Note 3)	—	5,327,112
	189,972,689	621,061,685
Excess (deficiency) of revenue over expenditure	(70,436,227)	81,800,000
Transfer from (to) reserve for market development incentive payments	81,800,000	(81,800,000)
Fund balance	$ 11,363,773	$ —

NATURAL GAS PRICING AGREEMENT ACT FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Natural Gas Pricing Agreement Act Fund was established by the Natural Gas Pricing Agreement Act, Chapter N-4, Revised Statutes of Alberta 1980, as amended.

Pursuant to the Western Accord and the Canada-Alberta agreement on gas pricing, the Commission ceased the purchasing and selling of natural gas and the distribution of export differential with respect to any gas delivered after October 31, 1986.

Note 2 Significant Accounting Policies

Administration Costs

In accordance with the Natural Gas Pricing Agreement Act, the Fund is administered by the Alberta Petroleum Marketing Commission. Costs of administration are reflected in the Commission's Statement of Revenue and Expenditure - Operating Fund.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Market Development Incentive Payments

In accordance with the Canada-Alberta agreement on gas pricing of November 1981 as amended, payments were made to the Government of Canada for the period November 1, 1981 to April 30, 1986 to facilitate the expansion of markets for Alberta-produced gas in provinces east of Alberta. Amendments to the agreement required that additional amounts be paid to the Government of Canada for the purpose of making transportation assistance payments. These additional payments served to maintain tolls charged by TransCanada PipeLines Limited for the period November 1, 1985 to October 31, 1986 at 1984-85 levels.

Under the terms of the agreement, payments to the Government of Canada were limited to $75,000,000 for the year ended April 30, 1985, and to $160,000,000 for the 15 month period ended April 30, 1986. However, the Natural Gas Pricing Agreement Act provided that any amount in excess of the limitations, which would otherwise have been paid to the Government of Canada, was available to be transferred to the Natural Gas Pricing Agreement Market Development Fund. In 1985, an amount of $5,327,112 was transferred in accordance with this provision.

Market development incentive payments were as follows:

	1986	1985
Transportation assistance	$ 96,697,034	$ 20,253,522
Expansion of markets	32,966,592	137,693,437
	$129,663,626	$157,946,959

Note 4 Reserve for Market Development Incentive Payments

The reserve for market development incentive payments represented an appropriation of funds to meet future obligations under the market development incentive payment programs outlined in Note 3 above.

Note 5 Fund Balance

Upon the completion of audits, any remaining Fund balance will be distributed, based on October 1986 deliveries.

Note 6 Comparative Figures

Inasmuch as the Fund ceased collection and distribution of export differential with respect to gas delivered after October 31, 1986, current year figures include only ten delivery months.

Note 7 Approval of Financial Statements

These financial statements were approved by the Commission.

NATURAL GAS PRICING AGREEMENT MARKET DEVELOPMENT FUND
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Statement of Receipts, Payments and Fund Balance
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the statement of receipts, payments and fund balance of the Natural Gas Pricing Agreement Market Development Fund for the year ended December 31, 1986. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the balance of the Fund as at December 31, 1986 and the receipts collected and payments made for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statement applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
April 24, 1987

NATURAL GAS PRICING AGREEMENT MARKET DEVELOPMENT FUND
STATEMENT OF RECEIPTS, PAYMENTS AND FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Receipts		
Market development levies	$ 28,067,585	$57,857,086
Transfer from Natural Gas Pricing Agreement Act Fund (Note 3)	—	5,327,112
Interest	1,119,087	1,412,683
	29,186,672	64,596,881
Payments		
Retention incentives	24,315,823	28,810,437
Development incentives	21,157,829	24,510,180
	45,473,652	53,320,617
Excess (deficiency) of receipts over payments	(16,286,980)	11,276,264
Fund balance, beginning of year	18,416,976	7,140,712
Fund balance, end of year (Note 4)	$ 2,129,996	$18,416,976

The accompanying notes are part
of this financial statement.

NATURAL GAS PRICING AGREEMENT MARKET DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 1986

Note 1 Authority

The Natural Gas Pricing Agreement Market Development Fund was established by the Natural Gas Pricing Agreement Act, Chapter N-4, Revised Statutes of Alberta 1980, as amended.

Pursuant to the Western Accord, the Natural Gas Markets Incentive Plan, which provided incentives for retention and development of natural gas markets in provinces east of Alberta, ended April 30, 1986.

Note 2 Significant Accounting Policies

General

The Fund's financial statement, since inception, has been prepared on a cash basis. Upon the completion of audits of the contributors, the remaining Fund balance will be refunded thereto.

Reliance on Distributor Submissions

In accordance with the Natural Gas Pricing Agreement Act, the Commission entered into agreements with natural gas distributors in Manitoba, Ontario and Quebec for the purpose of providing incentives for the retention and development of natural gas markets by those distributors. The incentives were provided in respect of gas delivered in a plan year in excess of established base quantities.

The agreements provided for retention and development incentive payments by the Commission to distributors, who in turn passed these payments on to their customers, based on natural gas consumption at eligible facilities. In accordance with these agreements, the Commission relied on certified submissions received from distributors as the basis for payments made from the Fund. Further, the agreements required that a compliance report be prepared by the distributors' auditors and be provided to the Commission within six months following the end of each plan year.

Administration Costs

In accordance with the Natural Gas Pricing Agreement Act, the Fund is administered by the Alberta Petroleum Marketing Commission. Costs of administration are reflected in the Commission's Statement of Revenue and Expenditure - Operating Fund.

Note 3 Transfer from Natural Gas Pricing Agreement Act Fund

Under the terms of the Natural Gas Pricing Agreement Act, when a limitation on the amount of market development incentive payments was in effect, any amount in excess of the limitation which would otherwise have been paid to the Government of Canada, was available to be transferred from the Natural Gas Pricing Agreement Act Fund to the Natural Gas Pricing Agreement Market Development Fund. The amount of $5,327,112 represents the transfer for the year ended April 30, 1985.

Note 4 Fund Balance

The Fund balance is represented by cash and short-term deposits.

Note 5 Comparative Figures

Inasmuch as the Plan ended April 30, 1986, current year figures include only four delivery months.

Note 6 Approval of Financial Statement

This financial statement was approved by the Commission.

TAKE-OR-PAY COSTS SHARING FUND
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the balance sheet of the Take-or-pay Costs Sharing Fund as at December 31, 1986 and the statement of revenue and expenditure for the period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at December 31, 1986 and the results of its operations for the period then ended in accordance with generally accepted accounting principles.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
May 6, 1987

TAKE-OR-PAY COSTS SHARING FUND
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986
ASSETS	
Current	
Cash	$ 515,178
Accounts receivable	18,551,379
	$19,066,557
LIABILITIES	
Current	
Accounts payable	$ 6,481,386
Deferred revenue (Note 3)	12,585,171
	$19,066,557

The accompanying notes are part
of these financial statements.

TAKE-OR-PAY COSTS SHARING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE TWO MONTHS ENDED DECEMBER 31, 1986

	1986
Revenue	
Take-or-pay levies	$27,210,815
Interest	861
	27,211,676
Expenditure	
Take-or-pay costs	27,211,676
Excess of revenue over expenditure	$ —

TAKE-OR-PAY COSTS SHARING FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Take-or-pay Costs Sharing Fund was established by the Take-or-pay Costs Sharing Act, Chapter T-O.1, Statutes of Alberta 1986, and came into operation November 1, 1986.

Note 2 Significant Accounting Policies

Administration Costs

In accordance with the Take-or-pay Costs Sharing Act, the Fund is administered by the Alberta Petroleum Marketing Commission. Costs of administration are reflected in the Commission's Statement of Revenue and Expenditure - Operating Fund.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deferred Revenue

The deferred revenue represents the portion of December, 1986 levies which will be used to pay future take-or-pay costs.

Note 4 Comparative Figures

Inasmuch as this is the first reporting period of the Fund, no comparative figures have been provided.

Note 5 Approval of Financial Statements

These financial statements were approved by the Commission.

ALBERTA ENVIRONMENTAL RESEARCH TRUST
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and
Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Trustees of the
Alberta Environmental Research Trust

I have examined the balance sheet of the Alberta Environmental Research Trust as at December 31, 1986 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust as at December 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
February 25, 1987

ALBERTA ENVIRONMENTAL RESEARCH TRUST
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
Current:		
Cash	$213.220	$228.211
Travel advance to employee	500	500
Prepaid insurance	1.963	1.963
	$215.683	$230.674
LIABILITIES		
Current:		
Research grants payable	$ 24.240	$ 13.150
Accounts payable	3.291	3.550
	27.531	16.700
Unexpended funds	188.152	213.974
	$215.683	$230.674

The accompanying notes are part of these financial statements.

ALBERTA ENVIRONMENTAL RESEARCH TRUST
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
REVENUE		
Grants from the Province of Alberta:		
Department of the Environment	$340.000	$340.000
Interest	25.961	29.321
Sale of reports	420	330
	366.381	369.651
EXPENDITURE		
Research grants	308.574	372.521
Salaries and employee benefits	48.367	48.045
Printing and office supplies	16.639	14.475
Travel and entertainment	10.007	7.236
Conference assistance and awards	5.500	—
Honoraria	1.810	2.160
Miscellaneous	1.306	1.139
	392.203	445.576
Deficiency of revenue over expenditure	25.822	75.925
Unexpended funds at beginning of year	213.974	289.899
Unexpended funds at end of year	$188.152	$213.974

ALBERTA ENVIRONMENTAL RESEARCH TRUST
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Alberta Environmental Research Trust operates under the authority of the Alberta Environmental Research Trust Act, Chapter A-20, Revised Statutes of Alberta 1980.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

Equipment, furniture and certain overhead costs incurred in the administration of the Trust have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Commitments

The Trust had commitments outstanding as at December 31, 1986 totalling $198,380 (1985 $209,605) for approved projects. Further commitments totalling $184,654 were made in January 1987.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Retained Earnings
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Special Waste Management Corporation

I have examined the balance sheet of the Alberta Special Waste Management Corporation as at March 31, 1987 and the statement of revenue, expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1987 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 31, 1987

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1987
(thousands of dollars)

	1987	1986
ASSETS		
Current:		
Cash (Note 3)	$11,661	$ 6,029
Accounts receivable	15	39
Prepaid rent	—	7
	11,676	6,075
Investment in joint venture (Note 4)	12,840	3,555
Fixed (Note 5)	4,746	4,039
Other	—	665
	$29,262	$14,334
LIABILITIES AND EQUITY		
Current liabilities:		
Due to joint venture	$ 740	$ 2,267
Accounts payable	98	575
Holdbacks payable	—	79
Security deposits	1,473	16
	2,311	2,937
Equity:		
Equity in joint venture	12,840	3,555
Equity in fixed assets	4,746	4,039
Retained earnings	9,365	3,803
	26,951	11,397
	$29,262	$14,334

The accompanying notes are part of these financial statements.

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Revenue:		
Grant from the Province of Alberta, General Revenue Fund	$18,660	$ 9,445
Interest earnings	689	612
Other	1	4
	19,350	10,061
Expenditure:		
Joint venture:		
Investment	9,285	3,555
Contributions to operations, net (Note 6)	2,259	—
Administration:		
Acquisition of fixed assets (Note 5)	707	3,729
Salaries and employee benefits	367	408
External consulting services	196	374
Supplies and services	64	55
Other	96	131
Collection and storage operations:		
Occupancy	373	332
Contract services	262	648
Repairs and maintenance	58	91
Other	121	63
	13,788	9,386
Excess of revenue over expenditure	5,562	675
Retained earnings at beginning of year	3,803	3,128
Retained earnings at end of year	$ 9,365	$ 3,803

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Special Waste Management Corporation operates under the authority of the Special Waste Management Act, Chapter S-21.5, Statutes of Alberta 1982.

Note 2 Significant Accounting Policies and Reporting Practices

a) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:
   (i) the cost of fixed assets is expensed in the year of acquisition. Fixed assets are also shown on the balance sheet at cost with a corresponding credit to equity in fixed assets.
   (ii) the investment relating to participation in the joint venture is expensed in the year incurred but is also included on the balance sheet as investment in joint venture with a corresponding credit to equity in joint venture.

b) The investment in the joint venture is recorded at cost which is represented by the net contributions of the Corporation to the joint venture.

c) A statement of changes in financial position has not been provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 4 Investment in Joint Venture

The Corporation has a 40% interest in a joint venture to establish, own, operate and maintain a part of the Alberta special waste management system. The investment in the joint venture is summarized hereunder:

	1987	1986
	(thousands of dollars)	
Balance at beginning of year	$ 3,555	$ —
Investment	9,285	3,555
Balance at end of year	$12,840	$3,555

Note 5 Fixed Assets

Fixed assets consist of the following:

	Balance March 31, 1987	Additions During Year	Balance March 31, 1987
		(thousands of dollars)	
Swan Hills Facility:			
Access road	$2,738	$420	$3,158
Utilities	1,043	124	1,167
Deep well lease	90	—	90
Land	74	—	74
	3,945	544	4,489
Furniture and equipment	69	5	74
Leasehold improvements	25	158	183
	$4,039	$707	$4,746

Note 6 Contributions to Operations, Net

Under the terms of the joint venture agreement, the Corporation agrees to pay an amount which provides the joint venture's partners an agreed rate of return. The Corporation's share of this amount is netted against the contributions.

Note 7 Guarantee

The Corporation and its joint venture partner have jointly and severally guaranteed payments of the joint venture arising from sub-leases of certain properties from two separate corporations. The total amount of the guarantees is approximately $7 million.

Note 8 Administration Expenses

Head office premises and basic office furnishings are provided by the Province of Alberta. These assets and certain administrative services are provided at no charge and accordingly are not reflected in these financial statements.

Note 9 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 10 Approval of Financial Statements

These financial statements have been approved by the Members of the Corporation.

ENVIRONMENT COUNCIL OF ALBERTA
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Statement of Equity in Fixed Assets
Notes to the Financial Statements

AUDITOR'S REPORT

To the Chief Executive Officer of the
Environment Council of Alberta

I have examined the balance sheet of the Environment Council of Alberta as at March 31, 1987 and the statements of revenue, expenditure and unexpended funds and equity in fixed assets for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Council as at March 31, 1987 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
August 28, 1987

ENVIRONMENT COUNCIL OF ALBERTA
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$336,402	$243,880
Contributions receivable, Province of Alberta	—	117,000
Prepaid expenses	7,619	6,707
	344,021	367,587
Fixed:		
Office equipment, at cost	142,207	125,819
Less: Accumulated depreciation	119,543	98,166
	22,664	27,653
	$366,685	$395,240
LIABILITIES AND EQUITY		
Current:		
Accounts payable	$ 6,927	$ 26,124
Equity:		
Equity in fixed assets	22,664	27,653
Unexpended funds	337,094	341,463
	359,758	369,116
	$366,685	$395,240

The accompanying notes are part
of these financial statements.

ENVIRONMENT COUNCIL OF ALBERTA
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Contributions by the Province of Alberta, General Revenue Fund	$1,236,591	$1,174,721
Expenditure:		
Salaries	706,906	682,217
Travelling	190,166	137,116
Fees and commissions	88,633	20,024
Employee benefits	80,119	77,282
Printing	34,029	46,892
Equipment rental	32,787	17,805
Office supplies and postage	32,742	29,265
Advertising	24,096	13,141
Equipment purchases	16,388	13,132
Equipment maintenance	16,273	12,413
Library	7,473	7,841
Hall rentals	6,126	874
Telephone	4,785	3,844
Miscellaneous	437	13
	1,240,960	1,061,859
Excess of revenue over expenditure	(4,369)	112,862
Unexpended funds at beginning of year	341,463	228,601
Unexpended funds at end of year	$ 337,094	$ 341,463

ENVIRONMENT COUNCIL OF ALBERTA
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Balance at beginning of year	$27,653	$35,195
Add: Office equipment purchased from operations	16,388	13,132
	44,041	48,327
Less: Depreciation for the year	21,377	20,674
Balance at end of year	$22,664	$27,653

ENVIRONMENT COUNCIL OF ALBERTA
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Environment Council of Alberta operates under the authority of the Environment Council Act, Chapter E-13, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that fixed assets are charged to expenditure at date of acquisition. The fixed assets are also shown on the balance sheet at original cost less accumulated depreciation, with a corresponding credit to equity in fixed assets. Depreciation is charged to equity in fixed assets.

Depreciation is provided over the estimated useful life of the assets on the straight-line method at a rate of 33 1/3% for computer equipment and software and 10% for the remaining office equipment.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Expenses

Office furniture and accommodation are provided to the Council at no cost by the Province of Alberta, General Revenue Fund and accordingly are not reflected in these financial statements.

Note 4 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

ENERGY RESOURCES CONSERVATION BOARD
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue Surplus - General Funds
Statement of Restricted Fund Transactions
Statement of Equity in Fixed Assets
Statement of Revenue and Expenditure - Oil and Gas Operations
Statement of Revenue and Expenditure - Coal, Hydro and Electric Energy Operations
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Energy
Resources Conservation Board

I have examined the balance sheet of the Energy Resources Conservation Board as at March 31, 1987 and the statements of revenue surplus - general funds, restricted fund transactions, equity in fixed assets, revenue and expenditure-oil and gas operations and revenue and expenditure-coal, hydro and electric energy operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 31, 1987

ENERGY RESOURCES CONSERVATION BOARD
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
GENERAL FUNDS		
Current:		
Cash and short-term deposits	$ 9,768,696	$ 8,085,822
Accounts receivable	786,439	961,761
Prepaid expenses	526,425	510,132
	11,081,560	9,557,715
Fixed assets, at cost	11,531,643	8,829,797
	22,613,203	18,387,512
RESTRICTED FUNDS (Note 3)		
Current:		
Cash and short-term deposits	1,207,306	1,036,148
Accrued interest receivable	47,835	47,619
	1,255,141	1,083,767
	$23,868,344	$19,471,279
LIABILITIES AND SURPLUS		
GENERAL FUNDS		
Current:		
Accounts payable	$ 1,664,572	$ 2,569,727
Unexpended capital (Note 4)	3,605,126	—
Revenue surplus	2,247,634	3,672,125
Well abandonment reserve (Note 5)	3,564,228	3,315,863
Equity in fixed assets	11,531,643	8,829,797
	22,613,203	18,387,512
RESTRICTED FUNDS (Note 3)		
Balance	1,255,141	1,083,767
	$23,868,344	$19,471,279

The accompanying notes are part
of these financial statements.

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF REVENUE SURPLUS - GENERAL FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue surplus at beginning of year	$ 3,672,125	$ 8,201,506
Add:		
Surplus (deficit) for the year:		
Oil and gas operations	(976,317)	(1,311,460)
Coal, hydro and electric energy operations	(199,809)	97,942
	(1,176,126)	(1,213,518)
	2,495,999	6,987,988
Less:		
Appropriation to reserve (Note 5)	248,365	3,315,863
Revenue surplus at end of year	$ 2,247,634	$ 3,672,125

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF RESTRICTED FUND TRANSACTIONS
FOR THE YEAR ENDED MARCH 31, 1987

Management Retiring Allowance Plan (Note 3)

	1987	1986
Balance at beginning of year	$1,083,767	$ 876,512
Add:		
Contributions	119,171	105,473
Interest	104,082	101,782
	1,307,020	1,083,767
Deduct:		
Expenditure	51,879	—
Balance at end of year	$1,255,141	$1,083,767

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Balance at beginning of year	$ 8,829,797	$7,216,983
Acquisitions:		
General	1,585,154	2,144,953
Petroleum Industry Training Centre (Note 4)	1,635,700	—
	12,050,651	9,361,936
Disposals	(519,008)	(532,139)
Balance at end of year	$11,531,643	$8,829,797
Represented by:		
Automobiles	$ 1,510,743	$1,303,775
Furniture and equipment	7,312,678	6,453,500
'Energeum'	1,072,522	1,072,522
Petroleum Industry Training Centre	1,635,700	—
	$11,531,643	$8,829,797

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF REVENUE AND EXPENDITURE - OIL AND GAS OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Well administration fees	$20,012,482	$18,490,959
Contribution from the Province of Alberta	18,854,000	18,340,000
Contributions re Petroleum Industry Training Centre (Note 4)	1,635,700	—
Information services	1,549,657	1,341,377
Interest	1,310,359	1,662,128
Core research centre	986,392	1,002,835
Drilling licences	769,125	2,174,305
Pipeline	557,240	678,675
Miscellaneous	227,297	162,020
	45,902,252	43,852,299
Expenditure:		
Salaries and employee benefits	29,284,358	28,079,045
Building rent, improvements and maintenance	5,141,154	5,690,693
Equipment rental and maintenance	3,949,002	3,599,102
Fixed assets	3,288,233	2,422,045
Studies and research	1,009,785	903,535
Travel and automobile	941,884	1,021,837
Office and field supplies	763,980	814,610
Professional fees	579,419	753,455
Telephone and telegraph	382,137	226,953
Courses, memberships and conferences	361,599	440,364
Postage and deliveries	291,318	295,809
Publications and periodicals	196,001	163,869
Printing and reproduction	173,091	219,837
Board hearings	142,684	167,705
Well abandonment	133,909	14,533
Staff transfers and recruitment	35,206	189,419
Sundry	204,809	160,948
	46,878,569	45,163,759
Surplus (deficit) for the year	$ (976,317)	$(1,311,460)

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF REVENUE AND EXPENDITURE - COAL, HYDRO AND ELECTRIC ENERGY OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Contributions from the Province of Alberta	$2,400,000	$2,625,000
Other	15,977	28,011
	2,415,977	2,653,011
Expenditure:		
Salaries and employee benefits	1,920,281	1,881,358
Building rent, improvements and maintenance	353,513	382,307
Equipment rental and maintenance	138,629	137,317
Office and field supplies	47,675	47,174
Travel and automobile	29,973	17,878
Postage and deliveries	24,805	25,177
Telephone and telegraph	23,991	1,818
Courses, memberships and conferences	21,876	20,572
Printing and reproduction	20,412	20,871
Fixed assets	9,262	2,967
Board hearings	8,180	1,382
Publications and periodicals	1,425	3,322
Sundry	15,764	12,926
	2,615,786	2,555,069
Surplus (deficit) for the year	$ (199,809)	$ 97,942

ENERGY RESOURCES CONSERVATION BOARD
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Energy Resources Conservation Board operates under the authority of the Energy Resources Conservation Act, Chapter E-11, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of fixed assets are charged to operations in the year of acquisition. Notwithstanding this policy, however, the balance sheet also shows, for information purposes, the cumulative amount of such expenditures in respect of all fixed assets presently owned with a corresponding credit shown as equity in fixed assets.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Restricted Funds - Management Retiring Allowance Plan

The Board has established a management retiring allowance plan for certain management staff who are unable to participate in the Public Service Management Pension Plan. The plan is funded by annual contributions from the Board and interest thereon. The Board has no liability beyond making the annual contributions to the plan.

Note 4 Unexpended Capital

During the year, the Board received funding from the Province of Alberta and industry for the construction of a centre for petroleum industry pre-employment training (Petroleum Industry Training Centre). The total cost of the centre has been estimated at $6,500,000 and will be shared equally by the Province and industry. Expenditures incurred to March 31, 1987 of $1,635,700 have been reflected as fixed assets and the balance of the funds received, including interest thereon, as unexpended capital. The Centre, when completed, will be leased to and operated by the Petroleum Industry Training Service.

Note 5 Well Abandonment Reserve

The well abandonment reserve is used to pay for costs associated with wells that have been abandoned in a condition that does not satisfy the Board's requirements and where the licensee cannot be located.

Note 6 Lease Commitment

The Board leases office premises and office machines and equipment with lease terms ranging up to twenty years. The future minimum lease payments for each of the five succeeding years are as follows:

1988	$4,789,659
1989	4,630,051
1990	4,614,877
1991	4,353,839
1992	4,298,686

Note 7 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

THE WILD ROSE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Wild Rose Foundation

I have examined the balance sheet of The Wild Rose Foundation as at March 31, 1987 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
May 8, 1987

THE WILD ROSE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
GENERAL FUND:		
Current asset:		
Cash (Note 4)	$ 654,254	$1,190,587
Furniture and equipment (Note 5)	10,599	9,546
Total general fund	664,853	1,200,133
ENDOWMENT FUND: (Note 6)		
Cash (Note 4)	4,500,000	4,500,000
	$5,164,853	$5,700,133
LIABILITIES AND EQUITY		
GENERAL FUND:		
Current liabilities:		
Grants payable (Notes 2(a) and 7)	$ 226,770	$ 582,320
Accounts payable	5,469	3,503
	232,239	585,823
Equity:		
Surplus	432,614	614,310
Total general fund	664,853	1,200,133
ENDOWMENT FUND:		
Equity	4,500,000	4,500,000
	$5,164,853	$5,700,133

The accompanying notes are part
of these financial statements.

THE WILD ROSE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Western Canada Lottery Alberta Division	$1,250,000	$1,000,000
Interest	483,095	555,591
	1,733,095	1,555,591
EXPENDITURE		
Grants (Notes 2(a) and 7)	1,700,965	1,765,385
Administrative:		
Personnel	102,504	103,423
Members	38,045	31,093
Office	36,753	35,758
Occupancy	18,163	7,381
Advertising and publications	10,079	26,246
Consultants	6,340	2,685
Depreciation	1,942	1,325
	213,826	207,911
Total expenditure	1,914,791	1,973,296
Excess of expenditure over revenue	(181,696)	(417,705)
Surplus at beginning of year	614,310	1,032,015
Surplus at end of year	$ 432,614	$ 614,310

THE WILD ROSE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Wild Rose Foundation operates under the authority of the Wild Rose Foundation Act, Chapter W-7.8, Statutes of Alberta 1984.

Section 3 of the Wild Rose Foundation Act and a Ministerial regulation pursuant to section 6(2) caused certain interpretive difficulties for the Members of the Foundation. This legislation places certain constraints on the eligibility of projects for funding. In respect of the Members' interpretation, it is possible the resultant administrative policies may not be in strict accordance with the legislation. The Minister responsible for The Wild Rose Foundation has been notified.

Note 2 Significant Accounting Policies

(a) Grants Payable:

Liabilities are recorded for grants payable only when all conditions required to qualify for the grants have been met by the grant recipients. (See Note 7)

(b) Depreciation:

Depreciation of furniture and equipment is recorded annually using the straight-line method at 15% of original cost.

(c) Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Purpose of the Foundation

The purpose of the Foundation is to provide funding to volunteer non-profit organizations that provide necessary and valuable community services to Albertans, provided these organizations are not eligible to receive funding from other specified sources.

Note 4 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest is earned on the daily balance in the Fund at the average rate of interest earned on Fund investments.

Note 5 Furniture and Equipment

	1987	1986
Furniture and equipment, at cost	$13,865	$10,871
Less: Accumulated depreciation	3,266	1,325
	$10,599	$ 9,546

Note 6 Endowment Fund

The initial contribution of $4,500,000 received from the Western Canada Lottery Alberta Division is being held in an endowment fund; the interest earned thereon is recorded as revenue. This endowment fund is not available to The Wild Rose Foundation for use in its normal operations unless approved by the Minister.

Note 7 Commitments

As at March 31, 1987, the Foundation had commitments totalling $97,080 in respect of grants approved where certain conditions were still to be met by the applicants. These commitments are not recorded as liabilities as at March 31, 1987. (See Note 2(a))

The Foundation is committed to monthly lease payments of approximately $2,300 until December 31, 1989 for office accommodation.

Note 8 Contingent Liability

The Foundation is involved in a legal proceeding in which a claim for wrongful dismissal has been filed against the Foundation. This claim has not been reflected in the financial statements. It is not expected that this claim will result in a material loss to the Foundation.

Note 9 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 10 Approval of Financial Statements

These financial statements have been approved by management and Members of the Foundation.

ALBERTA URBAN HOSPITALS PROJECT MANAGEMENT LTD.
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Hospitals and Medical Care

I have examined the balance sheet of Alberta Urban Hospitals Project Management Ltd. as at March 31, 1987 and the statement of changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1987 and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
May 12, 1987

ALBERTA URBAN HOSPITALS PROJECT MANAGEMENT LTD.
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$1,562,539	$611,515
LIABILITIES AND EQUITY		
Current:		
Due to the Province of Alberta, Department of Hospitals and Medical Care	$1,562,538	$611,514
Share Capital:		
Authorized:		
20,000 Class A common shares without nominal or par value		
Issued:		
1 Class A common share	1	1
	$1,562,539	$611,515

The accompanying notes are part
of these financial statements.

ALBERTA URBAN HOSPITALS PROJECT MANAGEMENT LTD.
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Cash received:		
Department of Hospitals and Medical Care	$57,027,000	$58,104,000
Project expenditure:		
Construction	45,117,591	51,358,519
Equipment	7,625,934	2,902,193
Consultants	1,746,538	2,036,013
Administration	1,585,913	1,423,207
	56,075,976	57,719,932
Increase in cash during year	951,024	384,068
Cash at beginning of year	611,515	227,447
Cash at end of year	$ 1,562,539	$ 611,515

ALBERTA URBAN HOSPITALS PROJECT MANAGEMENT LTD.
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The company is incorporated under the Alberta Business Corporations Act. The only share issued by the company is held in trust for the Minister of Hospitals and Medical Care. The Minister has established an Urban Hospitals Project Committee to oversee, co-ordinate and arrange the planning, designing, constructing, equipping and commissioning of two major urban hospitals.

Note 2 Scope of Operations

The sole business of the company is to make payments with respect to the design, construction, equipping and commissioning of two acute care hospitals, one in Edmonton and another in Calgary. Upon completion of this project, the company is to be wound up. Assets acquired as a result of expenditures made by the company are the property of the Minister of Hospitals and Medical Care.

Note 3 Significant Accounting Policies

In the statement of changes in financial position, project expenditure represents cash payments made by the company. Liabilities for accrued expenses are not reflected in these financial statements as payments made by the company for construction and equipment are based on contracts between the Minister of Hospitals and Medical Care and the suppliers.

Note 4 Approval of Financial Statements

These financial statements were approved by the Urban Hospitals Project Committee.

ALBERTA MORTGAGE AND HOUSING CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report

Corporate Account

Balance Sheet
Statement of Revenue, Expenditure and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Investments
Schedule of Long-Term Debt
Schedule of Administration Expenses

Mortgage Insurance Fund

Balance Sheet
Statement of Revenue, Expenditure and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Mortgage and Housing Corporation

I have examined the balance sheets of the Corporate Account and the Mortgage Insurance Fund of the Alberta Mortgage and Housing Corporation as at March 31, 1987 and the related statements of revenue, expenditure and deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements of the Corporate Account and the Mortgage Insurance Fund applied, after giving retroactive effect to the change in the accounting for the value of investments in land programs and recognition of income on land program projects as described in Note 3 to the financial statements of the Corporate Account, on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 31, 1987

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
BALANCE SHEET
AS AT MARCH 31, 1987
(thousands of dollars)

	1987	1986
ASSETS		
Cash	$ 5,069	$ 214
Accounts receivable	15,611	9,760
Agreements receivable:		
Province of Alberta	4,604	4,731
Other	6,416	9,398
Due from Mortgage Insurance Fund	226,046	221,697
Investments (Schedule 1) (Note 4)	3,639,317	3,810,408
	$3,897,063	$4,056,208
LIABILITIES		
Accounts and holdbacks payable	$ 17,710	$ 12,965
Accrued interest payable	173,315	201,473
Short-term notes payable (Note 5)	4,986	36,878
Due to the Province of Alberta	16,148	37,370
Property tax deposits on mortgages	26,772	27,978
Advance from the Province of Alberta (Note 6)	290,833	290,833
Long-term debt (Schedule 2)	3,530,799	3,532,211
	4,060,563	4,139,708
Deficit (Note 8)	(163,500)	(83,500)
	$3,897,063	$4,056,208

The accompanying notes are part
of these financial statements.

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
REVENUE		
Interest income:		
Mortgages and loans (Note 7)	$244,022	$275,696
Bank and other	1,533	2,697
Housing Program Rentals	11,617	12,481
Sales:		
Lots (Note 3)	8,717	11,525
Housing units	1,406	1,194
Other revenue	1,382	1,123
	268,677	304,716
EXPENDITURE		
Interest expense	418,939	461,698
Writedown in value of land (Note 3)	80,000	81,000
Deficit transferred from the Mortgage Insurance Fund	46,185	49,179
Administration expenses (Schedule 3)	25,522	27,601
Amortization of housing program investments	9,148	7,556
Cost of sales:		
Lots (Note 3)	7,664	7,990
Housing units	1,656	1,666
Housing program expenses	5,506	5,266
Grants and subsidies	4,983	4,465
Development costs written off (recovered) on abandoned projects	346	(127)
	599,949	646,294
Less: Recoveries		
- Canada Mortgage and Housing Corporation	47,352	44,500
- Municipalities	3,636	3,464
- Interest allocation to projects under construction	1,683	1,978
- Other	4,942	4,259
	57,613	54,201
	542,336	592,093
Excess of expenditure over revenue for the year	273,659	287,377
Contribution by the Province of Alberta	193,659	206,377
Deficit for the year	80,000	81,000
Deficit at beginning of the year	83,500	2,500
Deficit at end of the year (Note 8)	$163,500	$ 83,500

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

(thousands of dollars)

	1987	1986
Operating transactions:		
Excess of expenditure over revenue	$(273,659)	$(287,377)
Non-cash items:		
Cost of sales:		
Lots	7,664	7,990
Housing units	1,656	1,666
Writedown in value of land	80,000	81,000
Amortization of housing program investments	9,148	7,556
Amortization of short-term notes	1,534	11,832
	(173,657)	(177,333)
Operating advances received from the Province of Alberta	208,007	242,351
Repayment of operating advances	(35,570)	(27,377)
Increase in amount due from the Mortgage Insurance Fund	(4,349)	(136,775)
Decrease in other liabilities	(24,618)	(10,111)
(Increase) decrease in other assets	(2,743)	456
Cash applied to operations	(32,930)	(108,789)
Investing transactions:		
Net decrease in mortgages and loans receivable	137,132	187,971
Investment in land and housing programs	(64,509)	(25,923)
Cash provided by investing transactions	72,623	162,048
Financing transactions:		
Short-term notes issued	281,127	656,855
Repayment of short-term notes	(314,553)	(722,356)
Mortgages assumed	—	337
Repayment of advance to the Province of Alberta	—	(20,667)
Debentures issued - Province of Alberta	188,000	185,000
Repayment of long-term debt	(189,412)	(180,885)
Cash applied to financing transactions	(34,838)	(81,716)
Net increase (decrease) in cash	4,855	(28,457)
Cash at beginning of the year	214	28,671
Cash at end of the year	$ 5,069	$ 214

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Mortgage and Housing Corporation operates under the authority of the Alberta Mortgage and Housing Corporation Act, Chapter A-32.5, Statutes of Alberta 1984, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) The investment in housing programs is not depreciated but is amortized at the rate equal to the redemption of the long-term debt financing the programs.

(b) Purchases of fixed assets used for administration purposes are charged to operations in the year of purchase.

(ii) Other significant accounting policies are as follows:

(a) Valuation of investments

(i) Land programs

Land is stated at cost. Where there has been a decline in value of land that is of an enduring nature, the land value is written down to net realizable value which is deemed to be the new cost.

(ii) Housing programs

Investment in housing programs is stated at cost less amortization. (See Note 2(1)(a))

(iii) Mortgages and loans receivable

Mortgages and loans receivable are stated at cost, which includes amounts advanced, interest capitalized and accrued, taxes and other charges, less repayments and direct subsidies applied.

No provision is made in the Corporate Account for loss on loans due to default by borrowers since the loss is provided for in the Mortgage Insurance Fund or the loans are guaranteed by the Government of Canada or by the Province of Alberta

(b) Consolidation

The financial statements of the Mortgage Insurance Fund have not been consolidated with these financial statements as, in the opinion of management, consolidation would not result in a more informative presentation.

(c) Management agencies

A substantial number of properties owned by the Corporation are managed by non-profit organizations, acting as agents of the Corporation. The operating deficits and the operating surpluses of these properties, are aggregated and recorded net by the Corporation on the statement of revenue and expenditure as grants and subsidies expenditure.

(d) Recoveries

Contributions from Canada Mortgage and Housing Corporation and municipalities in accordance with housing program cost sharing agreements are reported in aggregate, as a deduction from expenditure, on the statement of revenue and expenditure.

(e) Capitalization of expenses

Interest costs, relating to the financing of projects under construction, are capitalized and form part of the cost of the investment in those projects.

Overhead expenses and local improvement taxes relating to projects under construction and land held under the land programs, are capitalized and form part of the cost of the investments.

Note 3 Change in Accounting Policy - Land Programs

(a) During the year the Corporation changed its accounting policy from providing for declines in value of an enduring nature in the investment in land programs, to writing down the investment in land programs to recognize such losses.

This change in accounting policy, which has been applied retroactively, has no effect on the net investment in land programs or on the deficit.

(b) During the year, the Corporation changed its accounting policy from not recognizing a gain or loss on a lot sale until all lots within a project were sold, to recognizing a gain or loss following each individual lot sale.

This change in accounting policy, which has been applied retroactively, results in an increase in the cost of lot sales, excess of expenditure over revenue and contribution by the Province of Alberta of $306,000 for the year ended March 31, 1987. For the year ended March 31, 1986 the change in accounting policy resulted in a decrease in cost of lot sales, excess of expenditure over revenue and contribution by the Province of Alberta of $404,000. Also, investment in land programs and the amount due to the Province of Alberta were increased by $1,494,000 and $1,800,000 for the year ends March 31, 1987 and March 31, 1986 respectively.

Since the cumulative reduction in the excess of expenditure over revenue resulting from this change is repayable to the Province of Alberta, the deficit at March 31, 1987 and March 31, 1986 is not affected.

Note 4 Investments

(a) Land programs

This represents land acquired for future development and sale by the Corporation and land acquired under land banking and development agreements with municipalities.

(b) Housing programs

This represents land, buildings, furniture, fixtures, and equipment acquired and utilized in the delivery of housing programs.

(c) Mortgages and loans receivable

This represents balances outstanding under the lending programs.

Note 5 Short-term Notes Payable

Short-term notes payable are held by the Alberta Provincial Corporation Loan Fund and mature within one year.

Note 6 Advance from the Province of Alberta

In March 1984, the Corporation received an interest free advance in the amount of $318,000,000, which is repayable on demand, from the General Revenue Fund of the Province of Alberta of which $278,880,000 was used to redeem long-term debt. The amount outstanding at March 31, 1987 is $290,833,000 (1986 $290,833,000).

Note 7 Mortgage Subsidies

The mortgage interest income figure is shown net of the following mortgage subsidies:

	Interest Renegotiation Subsidies	Interest Rate Subsidies	Direct Subsidies	Total Subsidies	
				1987	1986
			(thousands of dollars)		
	(a)	(b)	(c)		
Home-ownership programs	$ 14,712	$ 6,587	$ 7,665	$ 28,964	$ 45,115
Rental programs	8,745	42,226	25,057	76,028	77,981
Land programs	—	153	7	160	153
	$ 23,457	$ 48,966	$ 32,729	$105,152	$123,249

(a) Interest Renegotiation Subsidies

Interest renegotiation subsidies arise from the Corporation's offers, made in previous years, to write-down the interest rate on its mortgage portfolio to 12.5% from the rate specified in the mortgage document. In part, this indirect subsidy resulted in a decrease in direct subsidies.

(b) Interest Rate Subsidies

The Corporation normally provides mortgage financing at or near prevailing mortgage interest rates, however, during certain periods of time and under certain lending programs, mortgages have been provided at lower rates. The calculation of interest rate subsidies is based on the difference between the prevailing interest rate (the lowest five years National Housing Act rate available from five specified chartered banks) at the date the mortgage is issued and the reduced rate stipulated in the mortgage agreement applied to the monthly balance. In part, this indirect subsidy resulted in a decrease in direct subsidies.

(c) Direct Subsidies

The Corporation subsidizes mortgages by providing mortgage payment reductions based on the income level of the mortgagor. The calculation of the mortgage payment subsidies is based on the amounts stipulated in the mortgage reduction agreements.

The direct subsidies also include $17,300,000 that was applied to the Core Housing Incentive and Modest Apartment Rental Program mortgages as a result of a restructure agreement implemented on May 1, 1986. These subsidies can reduce the effective interest rate to 6%.

Note 8 Deficit

Pursuant to section 14 of the Act, the operating deficit of the Corporation is paid out of monies voted by the Alberta Legislature. Effective June 5, 1985, as a result of an amendment to the Act, the Provincial Treasurer may exclude from the operating deficit all or any part of an expenditure in respect of a decline in the value of assets of the Corporation. This has resulted in the Corporation retaining a deficit of $163,500,000 (1986 $83,500,000) in the Corporate Account at March 31, 1987.

Note 9 Commitments and Contractual Obligations

The Corporation has commitments totalling $10,156,000 (1986 $11,195,000) with respect to unadvanced amounts on approved mortgages and loans, as well as contractual obligations with respect to investment in projects in the amount of $9,165,000 (1986 $10,830,000).

Note 10 Contingent Liabilities

The Corporation is involved in a number of legal proceedings. Claims against the Corporation in these proceedings, which have not been reflected in the financial statements, amount to $5,700,000 (1986 $5,780,000). While the ultimate outcome of these proceedings cannot be predicted at this time, it is the opinion of management that the disposition of these cases will not have a materially adverse effect on the financial position of the Corporation. Any settlement would be a charge to income in the year the settlement occurs.

Note 11 Comparative Figures

The 1986 figures have been restated where necessary to conform to 1987 presentation.

Note 12 Approval of Financial Statements

These financial statements have been prepared and approved by management.

Schedule 1

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
SCHEDULE OF INVESTMENTS
AS AT MARCH 31, 1987
(thousands of dollars)

	1987	1986
Land Programs	$ 125,775	$ 207,388
Housing Programs		
Senior citizens' self contained	607,525	597,729
Community housing	338,328	291,526
Senior citizens' lodges	124,962	123,257
Industrial and mobile home parks	52,763	52,784
Provincial staff housing	23,077	23,792
Other	20,485	21,251
	1,167,140	1,110,339
Less: Amortization	58,988	49,840
	1,108,152	1,060,499
Mortgages and Loans Receivable		
Home-ownership	1,029,762	1,181,539
Rental	1,252,983	1,248,211
Land	122,645	112,771
	2,405,390	2,542,521
	$3,639,317	$3,810,408

Schedule 2

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
SCHEDULE OF LONG-TERM DEBT
AS AT MARCH 31, 1987
(thousands of dollars)

Particulars	Year of Maturity	Weighted Average Interest Rate	Principal Outstanding	
		%	1987	1986
Debentures payable				
- Province of Alberta (1)	1988	11.15	$ 31,781	$ 48,303
	1989	12.95	77,667	99,986
	1990	11.34	229,735	275,539
	1991	11.57	124,396	110,725
	1992	9.95	31,467	34,441
	1993	11.85	101,682	109,701
	1994	9.57	37,194	77,515
	1995	15.13	56,338	41,505
	1997	14.57	61,567	63,958
	2001	9.83	420,860	428,766
	2002	14.27	236,946	312,984
	2003	12.54	303,569	308,980
	2004	14.01	77,696	78,712
	2005	8.95	76,009	80,000
	2006	9.52	503,580	361,568
	2007	12.39	225,768	168,194
	2008	10.83	108,344	109,640
	2009	10.52	33,052	33,406
	2010	12.77	87,875	88,455
	2011	15.42	173,031	158,638
	2012	15.06	141,314	138,799
	2013	12.53	236,470	237,611
	2015	12.51	19,852	19,930
			3,396,193	3,387,356
- Canada Mortgage and Housing Corporation (2)	1990	8.63	14	18
	1998	5.81	1,859	1,965
	2000	8.00	379	395
	2001	8.00	351	365
	2022	7.85	2,622	2,636
	2023	7.55	8,121	8,219
	2024	7.88	2,756	2,768
	2025	8.03	4,835	4,854
	2026	8.01	15,518	15,576
	2027	9.47	21,993	22,043
	2028	9.97	25,934	25,979
	2029	9.58	21,055	21,093
	2030	9.54	4,624	4,632
			110,061	110,543
- Other (1)	1988	11.17	21,332	30,381
Mortgages and Agreements for sale (3)				
- Province of Alberta	Various		2,628	3,153
- Other	Various		585	778
			3,213	3,931
			$3,530,799	$3,532,211

Notes:

1. Debentures with the Province of Alberta represent the investment of the Alberta Heritage Savings Trust Fund. Debentures with the Province of Alberta and other are at interest rates ranging from 7.57% to 18.05% and are repayable by annual or semi-annual equal installments comprising of principal and interest. Interest rates are redetermined every five years on debentures having an aggregate principal balance outstanding of $2,540,831,000 (1986 $2,576,565,000) and annually on debentures having an aggregate principal balance outstanding of $173,421,000 (1986 $130,000,000).
2. Debentures with Canada Mortgage and Housing Corporation are at interest rates ranging from 5.75% to 10.0% and are repayable by annual or semi-annual installments comprising principal and interest.
3. Mortgages and agreements for sale are at various interest rates and are repayable by equal monthly or annual installments comprising principal and interest. Mortgages are secured against certain investments in projects.
4. Approximate aggregate principal repayments due in each of the next five years are:

	1987	1986
	(thousands of dollars)	
1986/87	—	170,470
1987/88	198,446	181,567
1988/89	213,492	198,413
1989/90	203,080	190,557
1990/91	183,414	173,214
1991/92	126,479	—

5. The repayment of principal and interest of any borrowings of the Corporation is guaranteed by the Province of Alberta.

Schedule 3

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
SCHEDULE OF ADMINISTRATION EXPENSES
FOR THE YEAR ENDED MARCH 31, 1987

(thousands of dollars)

	1987	1986
Manpower	$17,511	$17,838
Services	4,083	4,153
Purchase of fixed assets	1,518	2,026
Travel and communications	1,475	1,592
Materials and supplies	660	762
Staff recruitment, relocation and training	182	279
Staff housing subsidy	21	72
Bad debts expense	14	808
Directors' fees	12	16
Miscellaneous	46	55
	$25,522	$27,601

ALBERTA MORTGAGE AND HOUSING CORPORATION
MORTGAGE INSURANCE FUND
BALANCE SHEET
AS AT MARCH 31, 1987
(thousands of dollars)

	1987	1986
ASSETS		
Cash	$ 8,434	$ 1,958
Accounts receivable	405	898
Accrued interest receivable	828	1,647
Real estate (Note 3)	218,848	202,323
Investments (Note 4)	37,657	60,437
	$ 266,172	$ 267,263
LIABILITIES		
Accounts payable	$ 1,559	$ 900
Due to Corporate Account	226,046	221,697
Allowance for loss on claims	360,000	282,296
Unearned premium	9,342	10,555
	596,947	515,448
Deficit (Note 5)	(330,775)	(248,185)
	$ 266,172	$ 267,263

The accompanying notes are part
of these financial statements.

ALBERTA MORTGAGE AND HOUSING CORPORATION
MORTGAGE INSURANCE FUND
STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1987

(thousands of dollars)

	1987	1986
REVENUE		
Rental income	$ 15,440	$ 8,319
Investment income	5,688	6,324
Premiums earned	1,990	3,207
Other income	342	238
	23,460	18,088
EXPENDITURE		
Interest expense to Corporate Account	33,518	32,651
Real estate expenses	18,498	15,635
Loss on Mobile Home Loan Insurance program	110	188
Loss on sale of real estate	22,437	6,631
(Decrease) increase in provision for decline in value of real estate	(32)	46,890
Increase (decrease) in provision for loss on claims	77,704	(27,704)
	152,235	74,291
Excess of expenditure over revenue	128,775	56,203
Funded deficit transferred to Corporate Account	46,185	49,179
Deficit for the year	82,590	7,024
Deficit at beginning of the year	248,185	241,161
Deficit at end of the year (Note 5)	$330,775	$248,185

ALBERTA MORTGAGE AND HOUSING CORPORATION
MORTGAGE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Operating transactions:		
Excess of expenditure over revenue	$(128,775)	$ (56,203)
Non-cash items:		
Amortization of discount on investments	(1,730)	(2,742)
Amortization of mortgage insurance premiums	(2,134)	(3,207)
Loss on sale of real estate	22,437	6,631
Increase (decrease) in provision for loss on claims	77,704	(27,704)
(Decrease) increase in provision for decline in value of real estate	(32)	46,890
	(32,530)	(36,335)
Increase in mortgage insurance premiums	921	1,266
Funded deficit transferred to the Corporate Account	46,185	49,179
Decrease (increase) in other assets	1,312	(1,351)
Increase in amount due to the Corporate Account	4,349	136,775
Increase in other liabilities	659	596
Cash provided by operations	20,896	150,130
Investing transactions:		
Real estate acquired upon foreclosure at total claim amount	(97,966)	(161,326)
Mobile Homes acquired upon settlement of claims	(1,228)	(16)
Purchase of investments	(8,324)	(41,316)
Sale and maturity of investments	32,834	36,844
Sale of real estate	60,058	14,806
Sale of mobile homes	206	24
Cash applied to investing transactions	(14,420)	(150,984)
Increase (decrease) in cash	6,476	(854)
Cash at beginning of year	1,958	2,812
Cash at end of the year	$ 8,434	$ 1,958

ALBERTA MORTGAGE AND HOUSING CORPORATION
MORTGAGE INSURANCE FUND ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Mortgage Insurance Fund has been established pursuant to the Alberta Mortgage and Housing Corporation Act ("the Act").

Note 2 Significant Accounting Policies and Reporting Practices

i) These financial statements have been prepared in accordance with generally accepted accounting principles except that buildings designated for rental, held in real estate, are not depreciated.

ii) Other significant accounting policies are as follows:

(a) Allowance for loss on claims

This allowance represents estimated losses on claims in process and claims anticipated on mortgage loans held by the Corporate Account with repayments in arrears by more than 30 days.

For the purposes of determining the allowance, loss on a claim is regarded as the difference between the balance outstanding on the loan, including accrued interest up to the date of foreclosure, and the net realizable value of the mortgaged property.

(b) Premiums

Premiums are charged on all loans issued by the Corporation and Mobile Home Loans issued by approved financial institutions under the Mobile Home Loan Insurance program.

The premiums received are recorded as deferred revenue, and are taken into income using risk factors established by the Government of Canada, Department of Insurance.

(c) Real estate

Real estate consists of properties acquired on settlement of claims and held for sale or rental, and is valued at the lower of cost or net realizable value. Cost comprises the unpaid loan balance, including accrued interest since the last interest compounding date, and holding costs up to the date of possession.

Net realizable value is the market value as appraised by the Corporation less estimated selling expenses. The appraisal is subject to annual review.

(d) Investments

Investments are recorded at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investment.

(e) Administration expenses

Expenses incurred in administering the Fund are borne by the Corporate Account and hence are not reflected in the Fund's statement of revenue and expenditure.

(f) Interest Expense to Corporate Account

A portion of the total interest expense incurred on debentures recorded in the Corporate Account is allocated to the mortgage insurance fund. The interest expense allocated is based on the monthly average debenture interest rate applied to the original loan amount associated with the Real Estate.

Note 3 Real Estate

Real estate is summarized as follows:

	1987			1986
	Real Estate at Cost	Provision for Revaluation	Net	Net
		(thousands of dollars)		
Designated for rental	$252,607	$ 84,968	$167,639	$158,884
Designated for sale	82,541	31,332	51,209	43,439
	$335,148	$116,300	$218,848	$202,323
1986 totals	$318,655	$116,332		

The provision for revaluation represents the excess of cost over net realizable value.

Note 4 Investments

Investments are summarized as follows:

	1987 Par Value	1987 Cost	1986 Cost
	(thousands of dollars)		
Treasury bills and coupon notes	$13,919	$12,143	$32,652
Bonds and debentures:			
Government of Canada	22,100	22,516	24,291
Provincial issues, direct and guaranteed	3,000	2,998	3,494
	$39,019	$37,657	$60,437
1986 Par value	$63,769		

Approximate market value is $38,739,000 (1986 $61,126,000)

Note 5 Deficit

The deficit of the Fund is transferred to the Corporate Account except for amounts representing provisions for decline in value of assets of the Corporation recorded in the Fund and excluded from the operating deficit by the Provincial Treasurer pursuant to section 14 of the Act. The amount so excluded from the operating deficit, is recorded and retained as deficit of the Fund.

Note 6 Insurance in Force

The total amount of loans insured at March 31, 1987 was $2,330,143,000 (1986 $2,447,691,000).

Note 7 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 8 Approval of Financial Statements

These financial statements have been prepared and approved by management.

ALBERTA SPORT COUNCIL
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds - Operating
Statement of Revenue, Expenditure and Unexpended Funds - Alberta Olympic Game Plan
Notes to the Financial Statements
Schedule of Technical Development Programs Expenditure - Operating
Schedule of Alberta Games and Competitions Expenditure - Operating
Schedule of Zone Sport Development Programs Expenditure - Operating
Schedule of Public Relations and Promotion Expenditure - Operating
Schedule of Administration Expenditure - Operating

AUDITOR'S REPORT

To the Members of the
Alberta Sport Council

I have examined the balance sheet of the Alberta Sport Council as at March 31, 1987 and statements of revenue, expenditure and unexpended funds - operating and revenue, expenditure and unexpended funds - Alberta Olympic Game Plan for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with similar organizations, the Council derives revenue from donations the completeness of which is not susceptible of satisfactory audit verification. Accordingly, my verification of this revenue was limited to the amounts recorded in the records of the Council and I was not able to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expenditure, assets and unexpended funds.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of revenue from donations as referred to in the preceding paragraph, these financial statements present fairly the financial position of the Council as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
August 28, 1987

ALBERTA SPORT COUNCIL
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$ 52,124	$ —
Term deposits and Treasury bills	7,157,332	7,339,764
Accrued interest receivable	293,256	214,889
Accounts receivable	30,830	186,585
Prepaid expenses	17,877	15,470
	7,551,419	7,756,708
Fixed assets (Note 3)	140,310	159,462
	$7,691,729	$7,916,170
LIABILITIES AND SURPLUS		
Current:		
Bank overdraft	$ —	$ 160,915
Grants and accounts payable	487,595	480,176
	487,595	641,091
Unexpended funds:		
Operating	5,382,995	4,454,112
Alberta Olympic Game Plan (Note 4)	1,821,139	2,820,967
	7,204,134	7,275,079
	$7,691,729	$7,916,170

The accompanying notes are part of these financial statements.

ALBERTA SPORT COUNCIL
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS - OPERATING
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Western Canada Lottery Corporation	$6,625,000	$5,462,500
Grants from the Province of Alberta, General Revenue Fund	472,300	472,300
Investment income	460,888	401,992
Donations	250,940	236,725
Registration and other fees	37,188	44,778
	7,846,316	6,618,295
EXPENDITURE		
Technical development programs, Schedule 1	4,121,269	3,878,176
Alberta games and competitions, Schedule 2	641,929	1,313,144
Zone sport development programs, Schedule 3	1,331,594	1,180,021
Public relations and promotion, Schedule 4	329,786	238,494
Administration, Schedule 5	492,855	411,369
	6,917,433	7,021,204
Excess of revenue over expenditure	928,883	(402,909)
Unexpended funds at beginning of year	4,454,112	4,857,021
Unexpended funds at end of year	$5,382,995	$4,454,112

ALBERTA SPORT COUNCIL
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS - ALBERTA OLYMPIC GAME PLAN
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Investment income	$ 210,989	$ 367,986
EXPENDITURE		
Provincial Olympic winter sport associations	860,921	869,162
Special projects	140,974	75,000
Winter Festival Championships	132,282	917
Program delivery costs:		
Salaries and benefits	58,620	87,611
Travel and committee	18,020	14,766
	1,210,817	1,047,456
Excess of expenditure over revenue	(999,828)	(679,470)
Unexpended funds at beginning of year	2,820,967	3,500,437
Unexpended funds at end of year	$1,821,139	$2,820,967

ALBERTA SPORT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Sport Council operates under the authority of the Alberta Sport Council Act, Chapter A37.5, Statutes of Alberta 1983.

Note 2 Significant Accounting Policies and Reporting Practices

Fixed Assets

Fixed assets are recorded at cost with depreciation and amortization provided over the estimated useful life of the assets at rates varying between 20% and 30%. Leasehold improvements are amortized on a straight line basis. Furniture, fixtures and equipment are depreciated on a declining balance basis.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Fixed Assets

Fixed assets are detailed as follows:

	Cost	Depreciation and Amortization	1987 Net	1986 Net
Furniture and fixtures	$186,365	$ 88,009	$ 98,356	$110,515
Sport equipment	32,921	16,767	16,154	15,127
Leasehold improvements	56,249	30,449	25,800	33,820
	$275,535	$135,225	$140,310	$159,462

Additions to fixed assets during the year totalled $31,564 (1986 $61,309).

Note 4 Alberta Olympic Game Plan

The Sport Council has been entrusted to administer a fund termed the Alberta Olympic Game Plan. The purpose of the fund is to create an awareness of the Olympic sports, provide enrichment funding to provincial sports associations and to provide opportunities to potential Alberta Olympic athletes, coaches and officials.

Note 5 Supplies, Services and Accommodation

Accommodations, basic office furnishings and certain other administration costs have been borne by the Province of Alberta, General Revenue Fund and other organizations and are not reflected in these financial statements.

Note 6 Commitments

The Council has commitments under technical development programs and for the hosting of future Alberta Games in the amount of $679,355 (1986 $880,000).

Note 7 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA SPORT COUNCIL
SCHEDULE OF TECHNICAL DEVELOPMENT PROGRAMS
EXPENDITURE - OPERATING
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Provincial sport associations	$2,485,803	$2,279,373
Sport Outreach	547,897	519,187
Multi-sport groups	374,663	417,200
Provincial Innovative Projects	95,955	186,147
Technical development grants	211,081	149,573
Intersport conference	49,914	18,819
Program delivery costs:		
Salaries and benefits	273,055	219,576
Travel and committee	34,607	41,096
Office	48,294	47,205
	$4,121,269	$3,878,176

Schedule 2

ALBERTA SPORT COUNCIL
SCHEDULE OF ALBERTA GAMES AND COMPETITIONS
EXPENDITURE - OPERATING
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Alberta Games	$ 380,113	$1,049,730
Winter festival program	98,771	121,384
Regional Games	13,644	14,700
Program delivery costs:		
Salaries and benefits	109,765	95,482
Travel and committee	39,636	31,848
	$ 641,929	$1,313,144

Schedule 3

ALBERTA SPORT COUNCIL
SCHEDULE OF ZONE SPORT DEVELOPMENT PROGRAMS
EXPENDITURE - OPERATING
F[illegible] THE YEAR ENDED MARCH 31, 1987

	1987	1986
Local and regional projects	$ 886,826	$ 809,858
Zone intersport	12,772	—
Program delivery costs:		
Salaries and benefits	326,880	269,437
Travel and committee	56,245	51,868
Office expense	48,871	48,858
	$1,331,594	$1,180,021

Schedule 4

ALBERTA SPORT COUNCIL
SCHEDULE OF PUBLIC RELATIONS AND PROMOTION
EXPENDITURE - OPERATING
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Audio visual and production costs	$ 133,738	$ 109,345
Alberta Sport Hall of Fame and Museum	6,680	—
Salaries and benefits	164,263	114,321
Travel and committee	25,105	14,828
	$ 329,786	$ 238,494

Schedule 5

ALBERTA SPORT COUNCIL
SCHEDULE OF ADMINISTRATION
EXPENDITURE - OPERATING
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Salaries and benefits	$ 155,666	$ 146,609
Contractors' fees	78,608	78,129
Professional services	65,733	19,553
Office	72,610	65,959
Depreciation and amortization	50,716	40,754
Travel and committee	69,522	60,365
	$ 492,855	$ 411,369

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements
Schedule of Administrative Expenses

AUDITOR'S REPORT

To the Members of The Recreation, Parks
and Wildlife Foundation

I have examined the balance sheet of The Recreation, Parks and Wildlife Foundation as at March 31, 1987 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with similar organizations, the Foundation derives revenue from donations the completeness of which is not susceptible of satisfactory audit verification. Accordingly, my verification of this revenue was limited to the amounts recorded in the records of the Foundation and I was not able to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expenditure, assets and unexpended funds.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of revenue from donations as referred to in the preceding paragraph, these financial statements present fairly the financial position of the Foundation as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
September 8, 1987

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current		
Cash	$2,495,697	$2,253,530
Accountable advance	10,000	10,000
Accounts receivable	7,385	4,559
	2,513,082	2,268,089
Fixed assets (Note 3)	30,682	24,868
	$2,543,764	$2,292,957
LIABILITIES		
Current		
Grants payable	$ 907,546	$ 919,740
Accounts payable	2,029	14,320
	909,575	934,060
Unexpended funds (Note 4)	1,634,189	1,358,897
	$2,543,764	$2,292,957

The accompanying notes are part
of these financial statements.

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Western Canada Lottery Corporation	$3,502,538	$2,762,500
Interest	262,455	281,909
Donations and project funds	60,351	118,360
Grant from the Province of Alberta, General Revenue Fund	83,250	83,250
Endowment funds	—	2,010
	3,908,594	3,248,029
EXPENDITURE		
Grants	3,328,727	4,575,834
Administrative expenses, Schedule 1	304,575	314,914
	3,633,302	4,890,748
Excess of revenue over expenditure	275,292	(1,642,719)
Unexpended funds at beginning of year	1,358,897	3,001,616
Unexpended funds at end of year	$1,634,189	$1,358,897

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Recreation, Parks and Wildlife Foundation operates under the authority of the Recreation, Parks and Wildlife Foundation Act, Chapter R-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

Fixed Assets

Fixed assets are recorded at cost less depreciation and amortization. Office furniture and equipment are depreciated on a straight-line basis at rates of 10% and 25% per annum, respectively. Leasehold improvements are amortized over the term of the lease.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Fixed Assets

	1987			1986
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 1	$ —	$ 1	$ 1
Office furniture	31,247	8,995	22,252	16,927
Office equipment	26,325	17,896	8,429	7,940
Leasehold improvements	26,569	26,569	—	—
	$84,142	$53,460	$30,682	$24,868

Additions to fixed assets during the year totalled $15,520 (1986 - $8,258). The Foundation received a donation of land for development as a natural park. Under the terms of the bequest, the land must be developed by 1991 or ownership reverts to the estate of the donor. The land, which was appraised by the donor at $288,000, is reflected in these financial statements at a nominal value of $1.

Note 4 Unexpended Funds

Unexpended funds are allocated as follows:

	1987	1986
Expendable funds	$1,414,880	$1,134,838
Endowment funds	199,124	199,124
Project funds	20,185	24,935
	$1,634,189	$1,358,897

The endowment funds were received from the Alberta Advisory Board on Recreation for the Disabled. Revenue derived from these funds is to be applied to programs previously administered by that organization for a ten year period ending October 1994, after which the funds will become expendable.

Note 5 Supplies, Services and Accommodation

Accommodation, basic office furnishings and certain other administrative costs have been borne by the General Revenue Fund and certain outside organizations and are not reflected in these financial statements.

Note 6 Approval of Financial Statements

The financial statements were approved by management.

Schedule 1

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Management fees	$171,515	$158,959
Board members' fees and expenses	38,101	41,472
Newsletter	32,681	30,893
Office supplies and expenses	23,143	24,289
Meetings and entertainment	10,250	11,344
Depreciation and amortization	9,706	19,975
Car expenses and parking	3,420	5,064
Printing and advertising	3,263	4,070
Telephone	2,636	3,739
Travel	2,297	6,477
Delivery and transportation	1,988	1,820
Miscellaneous	5,575	6,812
	$304,575	$314,914

ALBERTA RACING COMMISSION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue Surplus
Statement of Revenue and Expenditure - Operations
Statement of Revenue and Expenditure - Development
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Racing Commission

I have examined the balance sheet of the Alberta Racing Commission as at March 31, 1987 and the statements of revenue surplus, revenue and expenditure - operations and revenue and expenditure - development for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1987 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 10, 1987

ALBERTA RACING COMMISSION
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash (Note 3)	$ 925,173	$763,497
Accounts receivable	32,581	3,534
Prepaid expenses	15,376	15,013
	973,130	782,044
Fixed:		
Equipment, at cost	62,247	58,312
	$1,035,377	$840,356
LIABILITIES AND EQUITY		
Current:		
Accounts payable (Note 4)	$ 296,531	$286,961
Deferred revenue	15,950	10,730
Improvement grant payable	—	26,078
	312,481	323,769
Other:		
Standard-bred Sires Stakes Registration	27,638	26,146
Contributions refundable to the Province of Alberta (Note 4)	—	119,536
	27,638	145,682
Equity:		
Reserves (Note 5)	520,975	230,975
Capital surplus arising from purchase of fixed assets	62,247	58,312
Revenue surplus	112,036	81,618
	695,258	370,905
	$1,035,377	$840,356

The accompanying notes are part
of these financial statements.

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue surplus at beginning of year	$ 81,618	$ 35,724
Add: Excess of revenue over expenditure for the year - development	320,418	45,894
Less: Transfers to reserves (Note 5)	(290,000)	—
Revenue surplus at end of year	$112,036	$ 81,618

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Contribution by the Province of Alberta	$ 623,577	$ 662,359
Assessments, licenses and fines	248,554	193,761
Interest	183,414	179,213
Miscellaneous	2,347	2,538
	1,057,892	1,037,871
Expenditure:		
Administrative salaries	259,538	271,256
Veterinarians' fees	175,782	179,474
Judges' fees	129,606	116,657
Commissioners' honoraria	125,556	124,160
Stewards' fees	121,958	114,101
Travelling	95,183	84,227
Employee benefits	48,195	46,390
Office	30,599	21,214
Hearings and appeals	18,075	12,447
Licensee identification equipment and supplies	18,048	14,138
Human toxicology	10,502	6,300
Security services, equipment and supplies	2,779	5,099
Legal fees	867	5,205
Industry promotion	—	20,000
Miscellaneous	21,204	17,203
	1,057,892	1,037,871
	$ —	$ —

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - DEVELOPMENT
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Contribution by the Province of Alberta	$6,681,101	$3,160,241
Expenditure:		
Purse supplements	4,066,695	1,882,976
Breeders' premium	1,923,895	845,597
Grants to operators and associations	328,887	344,330
Equine research	23,151	24,514
Tattooing	18,055	16,930
	6,360,683	3,114,347
Excess of revenue over expenditure	$ 320,418	$ 45,894

ALBERTA RACING COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 **Authority**

The Alberta Racing Commission operates under the authority of the Racing Commission Act, Chapter R-1, Revised Statutes of Alberta 1980.

Note 2 **Significant Accounting Policies and Reporting Practices**

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been provided on fixed assets as purchases are charged to operations in the year of acquisition. Fixed assets are shown on the balance sheet at original cost with the offsetting credit to capital surplus.

Contributions by the Province of Alberta

The Commission receives contributions from a supply vote of the Department of Solicitor General of the Province of Alberta equivalent to 80% (1986 40%) of the Alberta pari-mutuel tax for the previous year. Contributions are allocated firstly to operations and thereafter to development.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 **Cash**

Cash includes deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta as follows:

	1987	1986
Deposit Account - Operations	724,973	563,297
Deposit Account - Revenue Stabilization	200,000	200,000

Note 4 **Contributions Refundable to the Province of Alberta**

For a number of years contributions by the Province of Alberta were based on estimated total wagering in the Province but were adjusted to actual during 1984-85. This adjustment resulted in $358,609 being repayable to the Province in three annual installments commencing in 1985-86. The installment payable during the ensuing year, in the amount of $119,536 (1986 $119,537), is included in accounts payable.

Note 5 **Reserves**

The balances and transfers pertaining to reserves appropriated from revenue surplus by resolutions of the Members of the Commission are summarized as follows:

	Balance at beginning of year	Transfers from revenue surplus	Balance at end of year
Revenue Stabilization	$200,000	$100,000	$300,000
Equine Hospital Equipment	30,975	—	30,975
Thoroughbred support	—	47,000	47,000
Harness support	—	100,000	100,000
Community support	—	43,000	43,000
	$230,975	$290,000	$520,975
1986 comparative figures	$230,975	$ —	$230,975

Note 6 Administration Expenses

Operations expenditure does not include the cost of certain office accommodation and office furniture which are provided at no cost by the Province of Alberta.

Note 7 Comparative Figures

The 1986 comparative figures have been reclassified where necessary to conform to 1987 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expense and Operating Equity
Statement of Equity in Fixed Assets
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Directors of The Alberta Educational Communications Corporation
and the Members of The Alberta Educational Communications Authority

I have examined the balance sheet of The Alberta Educational Communications Corporation as at March 31, 1987 and the statements of revenue, expense and operating equity, equity in fixed assets and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, after giving retroactive effect to the change in the basis of recording capital grants, unexpended capital grants and depreciation as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 12, 1987

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$ 429,945	$ 1,101,122
Receivables (Note 4)	282,039	367,718
Inventories	78,628	131,653
Prepaid expenses	5,890	141,492
	796,502	1,741,985
Deferred program costs (Note 5)	1,699,022	1,568,532
Fixed assets (Note 6)	5,436,877	6,621,380
Long-term licences (Note 7)	142,105	299,216
	$8,074,506	$10,231,113
LIABILITIES AND EQUITY		
Current:		
Payables and accruals	$1,591,158	$ 1,693,946
Unexpended capital grants	619,101	265,931
Deferred revenue	6,767	6,120
Production credits	—	7,440
Advances on production (Note 8)	177,080	131,168
	2,394,106	2,104,605
Long-term payables (Note 5)	113,409	91,597
Equity:		
Operating	130,114	1,413,531
In fixed assets	5,436,877	6,621,380
	5,566,991	8,034,911
	$8,074,506	$10,231,113

The accompanying notes are part
of these financial statements.

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
STATEMENT OF REVENUE, EXPENSE AND OPERATING EQUITY
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Operating grant from the Province of Alberta	$15,019,000	$14,860,000
Direct costs recovered on production of programs	250,460	666,140
Revenue from program sales, video and audio dubbing (Note 10)	738,468	694,283
Interest on cash deposits	239,448	386,015
Corporate underwriting	138,990	13,925
Other	83,159	87,065
	16,469,525	16,707,428
Expense:		
Development and production	8,571,274	7,598,491
Utilization and distribution	5,012,622	5,249,142
Program support	4,169,046	3,983,374
	17,752,942	16,831,007
Excess of expense over revenue	(1,283,417)	(123,579)
Operating equity at beginning of year	1,413,531	1,537,110
Operating equity at end of year	$ 130,114	$ 1,413,531

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Equity in fixed assets at beginning of year	$6,621,380	$6,680,128
Add:		
Unexpended capital grants at beginning of year	265,931	557,014
Capital grant from the Province of Alberta received during year	1,300,000	1,459,000
Unexpended capital grants at end of year	(619,101)	(265,931)
Proceeds on sale of fixed assets	78,616	29,613
Total funds used to acquire fixed assets	1,025,446	1,779,696
Deduct:		
Depreciation and amortization of fixed assets	2,106,456	1,474,446
Disposal of fixed assets	103,493	72,775
Write-off of fixed assets	—	291,223
	2,209,949	1,838,444
Equity in fixed assets at end of year	$5,436,877	$6,621,380

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Operating activities:		
Excess of expense over revenue	$(1,283,417)	$ (123,579)
Add (deduct) items not affecting cash:		
Amortization of long-term licences	98,279	83,872
Amortization of deferred program costs	1,281,769	1,128,333
Loss on disposal of long-term licences	95,317	—
Net changes in non-cash working capital balances relating to operations (Note 11)	210,637	(161,797)
Cash provided by operations	402,585	926,829
Investing activities:		
Additions to deferred program costs	(1,412,259)	(1,320,941)
Additions to fixed assets	(1,025,446)	(1,779,696)
Additions to long-term licences	(86,485)	(66,167)
Capital grant from the Province of Alberta	1,300,000	1,459,000
Proceeds on sale of fixed assets	78,616	29,613
Proceeds on sale of long-term licences	50,000	—
Increase (decrease) in long-term payables	21,812	(149,707)
Cash applied to investing activities	(1,073,762)	(1,827,898)
Decrease in cash	671,177	901,069
Cash at beginning of year	1,101,122	2,002,191
Cash at end of year	$ 429,945	$ 1,101,122

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Educational Communications Corporation operates under the authority of the Alberta Educational Communications Corporation Act, Chapter A-18, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles except that depreciation and amortization of fixed assets are charged against equity in fixed assets.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation and amortization. An equivalent amount is reported as equity in fixed assets.

Depreciation is calculated using the straight-line method as follows:

	1987		1986	
	Years of Useful Life	Salvage Value as % of Cost	Years of Useful Life	Salvage Value as % of Cost
Buildings	30	—	30	—
Land improvements	10	—	10	—
Studio and technical equipment	7	5%	5	15%
Automotive	5	15%	3	30%
Mobile equipment	7	5%	5	15%
Furniture, fixtures and office equipment	7	5%	7	15%

Leasehold improvements are amortized on the straight-line basis over the remaining term of the lease plus one renewal period.

Effective April 1, 1986 the Corporation increased the estimated useful lives of studio and technical equipment, automotive and mobile equipment. In addition, the salvage values for all equipment were reduced. The effect of these changes was to increase 1987 depreciation by approximately $100,000 over what would have been calculated using the previous criteria.

Deferred program costs

Programs purchased from other agencies are recorded at cost less amortization calculated using diminishing annual rates as a percentage of cost over the period (to a maximum of four years) for which the right to use the program has been acquired.

Long-term licences

The long-term licences are recorded at cost less accumulated amortization. Amortization is calculated using the straight-line method over a term of twenty years for the broadcast licence and five years for the computer software licence.

Inventories

Inventories consist of video and audio tapes and disks and are recorded at the lower of cost and net realizable value.

Program productions

All direct costs of programs developed and produced by the Corporation are charged against operations in the year they are incurred as no significant cost recoveries are normally expected from these programs after the initial year of production and broadcasting.

Note 3 Change in Accounting Policy

During the year the Corporation retroactively adopted a policy of disclosing equity in fixed assets as a separate component of equity. Whereas depreciation, other charges to fixed assets and capital grants from the Province of Alberta were previously included in the statement of revenue, expense and equity, these amounts are now recorded in the statement of equity in fixed assets. The effect of this change was to reduce the excess of expense over revenue from that recorded using the former policy by $831,333 for 1987 (1986 $349,831). In addition, total equity at March 31, 1987 has been reduced by the amount of unexpended capital grants of $619,101 (1986 $265,931).

Note 4 **Receivables**

	1987	1986
Trade	$245,349	$282,167
Accountable advances	4,310	11,900
Other	32,380	73,651
	$282,039	$367,718

Note 5 **Deferred Program Costs and Liabilities**

	1987	1986
Cost	$4,153,488	$2,760,806
Accumulated amortization	2,454,466	1,192,274
Net book value	$1,699,022	$1,568,532
Total liabilities relating to deferred program costs	$ 452,581	$ 660,531
Less portion due within one year	339,172	568,934
Long-term payables	$ 113,409	$ 91,597

The liabilities are pursuant to written agreements which provide for interest free payments over a maximum of two years. There are no specific security provisions.

Note 6 **Fixed Assets**

	1987			1986
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Buildings and land improvements	$ 301,998	$ 121,616	$ 180,382	$ 189,594
Studio and technical equipment	11,051,910	7,401,516	3,650,394	4,533,091
Automotive and mobile equipment	515,817	444,652	71,165	190,228
Furniture, fixtures and office equipment	1,550,663	743,061	807,602	890,670
Leasehold improvements	1,808,336	1,081,002	727,334	817,797
	$15,228,724	$9,791,847	$5,436,877	$6,621,380

Note 7 **Long-term Licences**

	1987			1986
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Broadcast licence	$ 90,000	$ 34,500	$ 55,500	$ 60,000
Computer software licences	112,345	25,740	86,605	239,216
	$202,345	$ 60,240	$142,105	$299,216

Note 8 **Advances on Production**

Advances are received from educational institutions towards costs of future program production. Production costs relating to these programs are charged against the advances received.

Note 9 Commitments

The Corporation had a number of productions in progress at March 31, 1987. The costs for the completion of these productions in progress are estimated at $894,003 (1986 $1,870,000).

The Corporation is committed to aggregate rental payments of $6,168,335 under realty and equipment leases. Minimum annual rental payments during the next five fiscal years are as follows:

Year	Amount
1988	$2,098,000
1989	834,000
1990	807,000
1991	794,000
1992	753,000

Note 10 Revenue from Program Sales, Video and Audio Dubbing

Program sales revenue is generated from the sale of educational television and radio programs to organizations resident outside the Province of Alberta. Revenue from program sales during the fiscal year amounted to $218,086 (1986 $162,634).

Audio and video tape required for the dubbing of programs requested by various educational institutions in Alberta is provided by the Corporation at cost. The tape costs recovered during the year amounted to $330,148 (1986 $370,996).

Other sales revenue in the amount of $190,234 (1986 $160,653) is generated from dubbing services provided, and the distribution of computer diskettes, print materials, multi-media kits, and program brochures.

Note 11 Net Changes in Non-cash Working Capital Balances Relating to Operations

	1987	1986
Receivables	$ 85,679	$ (97,017)
Inventories	53,025	11,883
Prepaid expenses	135,602	44,100
Payables and accruals	(102,788)	(4,902)
Deferred revenue	647	(5,664)
Production credits	(7,440)	(5,380)
Advances on production	45,912	(104,817)
	$ 210,637	$(161,797)

Note 12 Subsequent Event

Effective April 1, 1987, The Alberta Educational Communications Corporation was approved by Revenue Canada as a registered charitable organization and may now issue income tax receipts for contributions.

Note 13 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 14 Approval of Financial Statements

These financial statements were reviewed by management and the Audit Committee and recommended for approval by the Board.

ALBERTA RESEARCH COUNCIL
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Equity
Notes to the Financial Statements
Schedule of Special Purpose Revenue, Expenditure and Equity

AUDITOR'S REPORT

To the Board of Directors of the Alberta Research Council

I have examined the balance sheet of the Alberta Research Council as at March 31, 1987 and the statement of revenue, expenditure and equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

As disclosed in Note 4 to the financial statements, the Council has entered into research contracts which specify that the Council does not receive title to fixed assets purchased until completion of the contract or at the discretion of the sponsor. Since the Council did not identify those fixed assets to which it may not have title, I was unable to determine if any adjustment might be required to the balance sheet to adjust fixed assets and fixed assets equity to reflect ownership of the assets.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to identify assets to which the Council may not have title as described in the preceding paragraph, these financial statements present fairly the financial position of the Council as at March 31, 1987 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 17, 1987

ALBERTA RESEARCH COUNCIL
BALANCE SHEET
AS AT MARCH 31, 1987
(thousands of dollars)

	1987	1986
ASSETS		
Current:		
Cash	$ 9,618	$10,992
Accounts receivable	3,514	5,042
Accrued income receivable	1,922	2,081
Prepaid expenses	45	25
Advances to joint ventures	410	624
	15,509	18,764
Non-current:		
Investment in limited partnership (Note 3)	200	200
Fixed:		
Equipment (Note 4)	43,717	37,014
	59,426	55,978
Trust Fund:		
Cash	116	180
	$59,542	$56,158
LIABILITIES AND EQUITY		
Current:		
Accounts payable	$ 4,269	$ 3,202
Unearned contract revenue	2,384	938
Promissory note payable (Note 3)	200	100
Obligation under capital lease (Note 6)	502	—
	7,355	4,240
Non-current:		
Unearned contract revenue	1,230	1,100
Obligation under capital lease (Note 6)	1,093	—
Promissory note payable (Note 3)	—	100
	2,323	1,200
Equity:		
Fixed assets (Note 5)	42,122	37,014
Operating	2,354	6,502
Special purpose, Schedule 1	5,272	5,486
Capital reserve	—	1,536
	49,748	50,538
	59,426	55,978
Trust Fund:		
Trust liability	116	180
	$59,542	$56,158

The accompanying notes are part
of these financial statements.

ALBERTA RESEARCH COUNCIL
STATEMENT OF REVENUE, EXPENDITURE AND EQUITY
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	Operating	Special Purpose (Schedule 1)	Total	
			1987	1986
REVENUE				
Grants from Province of Alberta:				
General Revenue Fund	$19,020	$3,810	$22,830	$26,209
Alberta Heritage Savings Trust Fund	—	565	565	1,385
	19,020	4,375	23,395	27,594
Contract revenue	15,943	261	16,204	21,251
	34,963	4,636	39,599	48,845
EXPENDITURE				
Natural resources	11,148	—	11,148	12,580
Energy resources	11,139	—	11,139	11,229
Applied sciences	5,826	1,062	6,888	6,965
Industrial and engineering research	4,823	1,070	5,893	3,784
Finance and administration	4,966	—	4,966	4,163
Executive offices	2,456	—	2,456	1,178
Millwoods/Devon fitting up	—	825	825	2,760
Electronics Test Centre	—	2,182	2,182	6,092
Office of Science and Technology	—	—	—	196
	40,358	5,139	45,497	48,947
Deficiency of revenue over expenditure for the year	(5,395)	(503)	(5,898)	(102)
Equity at beginning of year	6,502	5,486	11,988	13,626
	1,107	4,983	6,090	13,524
Transfer	(170)	170	—	—
Transfer (to) from capital reserve	1,417	119	1,536	(1,536)
Equity at end of year	$ 2,354	$5,272	$ 7,626	$11,988

ALBERTA RESEARCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Research Council operates under the authority of the Alberta Research Council Act, Chapter A 35.1, Statutes of Alberta 1981.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of fixed assets are charged to operations in the year of acquisition. Notwithstanding this policy however, fixed assets are shown on the balance sheet at original cost, or at estimated cost, with the offsetting credit to fixed assets equity.

(b) Capital Leases

Assets acquired under capital leases, which transfer substantially all the benefits and risks incident to ownership of the assets, are initially recorded as fixed assets at cost and the related lease obligations are recorded as liabilities. Operations are charged with the capital portion as lease payments are made.

(c) Advances to Joint Ventures

Advances to joint ventures are recorded as assets of the Council. The asset is reduced and a corresponding charge is made to expenditure for the Council's share of joint venture expenses.

(d) Patents

Expenditures for patents owned by the Council as a result of research activity are not capitalized due to the intangible nature of assets that may accrue to the Council.

(e) Contract Revenue Recognition

Contract revenue is recognized as costs are incurred, up to the contract maximum and in accordance with contracted cost sharing ratios. In accordance with generally accepted accounting principles, the Council makes full provision for all known or estimated losses on uncompleted contracts as soon as they can reasonably be estimated. Accordingly, revenue is deferred to future years and matched against costs incurred to complete the project.

(f) Investment

The Council is a minority shareholder of International Permeation Inc. The equity allocated to Council was based upon the technological "know how" acquired by International Permeation Inc. from a former company to which Council provided research and technological expertise and was the majority shareholder.

The Council's equity in the company is not reflected in these financial statements due to the intangible nature of the benefits which may accrue to the Council.

(g) Special Purpose Equity

Special purpose equity is to be used only for future expenditures related to those activities listed on Schedule 1.

(h) Trust Liability

Trust funds are contributions received from other government departments under research agency agreements which specify the Council administer the contributions and provide accounting services.

(i) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Investment in Limited Partnership

The Council has purchased one limited partnership unit in Spurt Investment Fund I, a venture capital fund designed solely to make equity investments in seed and early stage technology enterprises. The partnership unit which cost $300,000, was acquired with a payment of $100,000 and a non-interest bearing promissory note requiring payments of $100,000 on each of October 27, 1986 and 1987. The October 27, 1986 payment was not made at the request of the partnership and is now payable upon demand.

As it is uncertain if any benefits will accrue to the Council, the investment is being written off as payments are made. The amount of the investment is summarized as follows:

	1987	1986
Original cost	$300,000	$300,000
Less: Amount written off	100,000	100,000
Book value	$200,000	$200,000

Note 4 Fixed Assets

Fixed assets purchased subsequent to April 1, 1981 have been valued at cost. Those purchased prior to April 1, 1981 have been valued at estimated cost by the Council.

Included in fixed assets are certain fixed assets purchased as a result of research contracts which specify that the Council does not receive title to the fixed assets purchased until completion of the contract or at the discretion of the sponsor.

Note 5 Fixed Assets Equity

	1987	1986
Balance at beginning of year	$37,014,483	$27,208,354
Add: Additions at cost	7,132,763	10,176,796
	44,147,246	37,385,150
Less:		
Obligation under capital lease	1,594,919	—
Disposals at cost	430,011	370,667
Balance at end of year	$42,122,316	$37,014,483

Note 6 Obligation Under Capital Lease

Year ending March 31, 1988	$ 650,220
1989	650,220
1990	596,035
	1,896,475
Less: Interest	301,556
	1,594,919
Current portion	501,893
	$1,093,026

Note 7 Obligations Under Operating Leases

Year ending March 31, 1988	$225,280
1989	189,161
1990	116,787
1991	61,945
1992	47,892
	$641,065

Note 8 Occupancy and Office Furniture Expenditure

Occupancy and office furniture have been provided by the Province of Alberta at no cost and are not reflected in these financial statements.

Note 9 Approval of Financial Statements

These financial statements were reviewed by management and recommended to the Board for approval.

Schedule 1

ALBERTA RESEARCH COUNCIL
SCHEDULE OF SPECIAL PURPOSE REVENUE, EXPENDITURE AND EQUITY
FOR THE YEAR ENDED MARCH 31, 1987

	Electronics Test Centre	Office of Science & Technology	Joint Research Venture Initiatives	Millwoods/ Devon Fitting Up	Electronics Industry Information Centre	Bio-technology Toll Facility	Total	
							1987	1986
REVENUE								
Grants from Province of Alberta:								
General Revenue Fund	$ 305,000	$ —	$ —	$1,000,000	$ —	$2,505,000	$3,810,000	$7,482,000
Alberta Heritage Savings Trust Fund	565,000	—	—	—	—	—	565,000	1,385,000
Contract revenue	254,987	—	—	—	6,034	—	261,021	72,090
	1,124,987	—	—	1,000,000	6,034	2,505,000	4,636,021	8,939,090
EXPENDITURE								
Manpower	767,010	—	—	—	110,408	12,928	890,346	654,773
Supplies and services	851,946	97	984,291	—	230,486	192,454	2,259,274	2,064,871
Fixed assets	407,030	—	—	824,327	16,200	585,525	1,833,082	6,940,191
Overhead	156,191	—	—	—	—	—	156,191	91,736
	2,182,177	97	984,291	824,327	357,094	790,907	5,138,893	9,751,571
Excess (deficiency) of revenue over expenditure for the year	(1,057,190)	(97)	(984,291)	175,673	(351,060)	1,714,093	(502,872)	(812,481)
Balance at beginning of year	1,331,275	181,322	1,366,578	2,034,476	572,226	—	5,485,877	6,298,358
Transfer (to) from operating equity	—	—	—	(880,000)	—	1,050,000	170,000	—
Transfer from capital reserve	—	—	—	—	—	119,000	119,000	—
Transfer	—	—	271,110	—	—	(271,110)	—	—
Balance at end of year	$ 274,085	$181,225	$ 653,397	$1,330,149	$ 221,166	$2,611,983	$5,272,005	$5,485,877

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Statement of Capital Surplus
Notes to the Financial Statements
Schedule of Operating Expenses

AUDITOR'S REPORT

To the Minister of Transportation and Utilities

I have examined the balance sheet of the Alberta Electric Energy Marketing Agency as at March 31, 1987 and the statements of revenue and expenditure and capital surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Agency as at March 31, 1987 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
April 23, 1987

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Cash	$65,954	$36,368
Fixed:		
Equipment, at cost	33,397	43,173
	$99,351	$79,541
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 4,576	$ 2,038
Due to the Province of Alberta	61,378	34,330
	65,954	36,368
Capital surplus	33,397	43,173
	$99,351	$79,541

The accompanying notes are part
of these financial statements.

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Sales of electric energy	$1,037,874,115	$937,774,669
Interest, net	—	15,877
	1,037,874,115	937,790,546
EXPENDITURE		
Purchases of electric energy	1,037,874,115	937,774,669
Shielding grants	42,946,924	49,521,093
Operating expenses, Schedule 1	322,952	355,506
	1,081,143,991	987,651,268
Excess of expenditure over revenue	43,269,876	49,860,722
Contribution by the Province of Alberta	43,269,876	49,860,722
	$ —	$ —

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Balance at beginning of year	$43,173	$44,363
Add: Purchases of equipment	—	9,913
	43,173	54,276
Less: Equipment transferred to the Department of Transportation and Utilities	9,776	11,103
Balance at end of year	$33,397	$43,173

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Alberta Electric Energy Marketing Agency operates under the authority of the Electric Energy Marketing Act, Chapter E-4.1, Statutes of Alberta 1981, as amended. Shielding grants are paid pursuant to the Department of Transportation and Utilities Act, Chapter D-30, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) General:

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of fixed assets are charged to operations in the year of acquisition. Notwithstanding this policy, however, the balance sheet also shows, for information purposes, the cumulative amount of such expenditures in respect of all fixed assets presently owned with a corresponding credit shown as capital surplus.

(b) Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

Salary, accommodation, basic office furnishing, and other overhead costs incurred in the administration of the Agency have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval by the Public Utilities Board

The price at which electric energy is sold to the Alberta Electric Energy Marketing Agency is subject to Public Utilities Board approval. Any subsequent price adjustments by the Board, received by the Agency on or before December 31 in respect of a prior year, are reflected in the following calendar year.

Note 5 Contingency

Certain Public Utilities Board rates established in a previous year were appealed and some payments made to the Agency were conditional pending the conclusion of this matter.

Note 6 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Salaries and wages	$243,886	$258,506
Legal, consulting and business services	24,638	31,376
Employee benefits	24,323	24,933
Travel and hospitality	11,246	10,401
Equipment rental	8,776	9,117
Freight, postage and telephone	3,421	3,856
Repair and maintenance	3,499	2,890
Printing, stationery and supplies	2,207	3,580
Books and periodicals	956	934
Equipment	—	9,913
	$322,952	$355,506

ALBERTA RESOURCES RAILWAY CORPORATION
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Operations
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Long-term Debt
Schedule of Sinking Fund Assets

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Resources Railway Corporation

I have examined the balance sheet of the Alberta Resources Railway Corporation as at December 31, 1986 and the statements of operations and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
April 10, 1987

ALBERTA RESOURCES RAILWAY CORPORATION
BALANCE SHEET
DECEMBER 31, 1986

	1986	1985
ASSETS		
Current:		
Cash	$ 416,828	$ 1,319,763
Accounts receivable	263,727	243,464
Due from the Province of Alberta	1,960,631	1,594,348
	2,641,186	3,157,575
Railway (Note 3)	39,991,217	49,191,648
	$42,632,403	$52,349,223
LIABILITIES AND DEFICIT		
Current:		
Accounts payable	$ 127,078	$ 874,975
Accrued interest payable	2,514,108	2,282,600
Note payable to Provincial Treasurer (Note 4)	163,859	354,136
	2,805,045	3,511,711
Long-term debt (Note 5) (Schedule 1)	39,991,217	49,191,648
Deficit (Note 4)	(163,859)	(354,136)
	$42,632,403	$52,349,223

The accompanying notes are part
of these financial statements.

ALBERTA RESOURCES RAILWAY CORPORATION
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Revenue:		
Tonnage rental	$ 3,745,943	$ 2,901,755
Interest	89,888	75,402
Leases	40,817	44,090
Miscellaneous	14,793	14,793
	3,891,441	3,036,040
Expenditure:		
Interest on long-term debt	9,718,938	9,848,128
Writedown of railway	9,333,776	9,741,924
Miscellaneous	51,359	52,165
	19,104,073	19,642,217
Operating loss	15,212,632	16,606,177
Sinking fund earnings	7,131,628	6,821,550
Excess of operating loss over sinking fund earnings	8,081,004	9,784,627
Contribution by the Province of Alberta (Note 4)	8,271,281	9,784,627
Net income for the year	190,277	—
Deficit at beginning of year	354,136	354,136
Deficit at end of year	$ 163,859	$ 354,136

ALBERTA RESOURCES RAILWAY CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Operating		
Net income for the year	$ 190,277	$ —
Add non-cash items:		
Write-down of railway	9,333,776	9,741,924
Net change in working capital	(1,093,212)	489,391
	8,430,841	10,231,315
Investing		
Additions to railway	(133,345)	(851,570)
Financing		
Debt retirement	(25,000,000)	—
Sinking fund, net	15,799,569	(8,890,354)
	(9,200,431)	(8,890,354)
Increase (decrease) in cash	(902,935)	489,391
Cash at beginning of year	1,319,763	830,372
Cash at end of year	$ 416,828	$ 1,319,763

ALBERTA RESOURCES RAILWAY CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Alberta Resources Railway Corporation operates under the authority of the Alberta Resources Railway Corporation Act, Chapter A-36, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

Railway

The railway asset is stated at cost less an amount written down, so that the net book value of the railway asset is equal to the amount of the outstanding long-term debt, net of the carrying value of sinking fund assets.

Sinking fund investments

Sinking fund investments are valued at cost less unamortized realized net gains.

Realized gains and losses on disposals are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight-line basis over the lesser of ten years or the remaining term to maturity of the disposed investment.

Note 3 Railway

	1986	1985
Cost	$105,310,253	$105,176,907
Less accumulated writedown	65,319,036	55,985,259
Net book value equal to value of net outstanding long-term debt	$ 39,991,217	$ 49,191,648

The railway asset comprises the cost of all land, railroad, buildings and improvements of a capital nature paid for by the Corporation.

All of these assets, except land not required for the operation of the railway, are leased to the Canadian National Railway Company (CNR) under the terms of an agreement dated October 1, 1965. The agreement requires the payment of a tonnage rental to the Corporation based on the amount of freight "carried to and from the railway". The lease will be in effect until January 1, 1990, at which time it may be renewed for successive one-year terms. The agreement also provides CNR with an option to purchase the leased assets at approximately $161 million on December 31, 1986 (1985 $159 million).

Note 4 Contribution by the Province of Alberta

The contribution has been made out of a supply vote of the Department of Transportation and Utilities.

An amount has been included in the 1986-87 supply vote to enable the Corporation's deficit brought forward from 1984 to be eliminated as at March 31, 1987, and the note payable to the Provincial Treasurer for $163,859 to be retired.

The supply vote for 1987-88 of the Department of Transportation and Utilities includes an amount of $7,850,000 to provide financial operating assistance to the Corporation.

Note 5 Long-Term Debt

The long-term debt of the Corporation not held by the Provincial Treasurer is fully guaranteed by the Province of Alberta.

Debentures amounting to $25,000,000 held by the Canada Pension Plan Investment Fund are redeemable at the option of the Minister of Finance of Canada by giving six months notice in writing to the Provincial Treasurer and observing the other redemption provisions of the debentures.

Note 6 Administration Costs

Salaries of Treasury Department staff, accommodation and other overhead costs incurred in the administration of the Corporation have been borne by the Province of Alberta and are not reflected in these financial statements.

Note 7 Contingent Gain

The Corporation has a two-thirds claim on the proceeds less costs of a future disposition of 12.98 acres of land situated in the centre of Grande Prairie following development of the land by the City of Grande Prairie. Costs comprise all amounts expended by the City of Grande Prairie in purchasing, developing, improving and selling or otherwise disposing of the land. The timing of the development is uncertain and may not take place in the short or medium term.

An estimate of the amount of the contingent gain cannot be made at December 31, 1986. However, any amount due to the Corporation as a result of a disposition of the land will be credited to revenue in the year of disposition.

Note 8 Comparative Figures

The 1985 figures have been reclassified where necessary to conform to 1986 presentation.

Note 9 Approval of Financial Statements

These financial statements have been approved by management.

Schedule 1

ALBERTA RESOURCES RAILWAY CORPORATION
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 1986

Held By	Issue Date	Maturity Date	Interest Rate	Amount Outstanding	Sinking Fund Assets (Schedule 2)	Long-term Debt
Debentures:						
Canada Pension Plan Investment Fund						
	Oct. 1, 1973	Oct. 1, 1993	7.61%	$ 5,484,000	$ 2,840,545	$ 2,643,455
	Nov. 1, 1973	Nov. 1, 1993	7.58%	5,877,000	3,044,107	2,832,893
	Dec. 3, 1973	Dec. 3, 1993	7.50%	5,170,000	2,677,903	2,492,097
	Jan. 2, 1974	Jan. 2, 1994	7.47%	2,775,000	1,437,366	1,337,634
	Feb. 1, 1974	Feb. 1, 1994	7.53%	5,694,000	2,949,319	2,744,681
				25,000,000	12,949,240	12,050,760
Alberta Municipal Financing Corporation						
	Jul. 15, 1977	Jul. 15, 1992	9.00%	25,000,000	12,949,241	12,050,759
	Jul. 31, 1980	Jul. 31, 1990	11.73%	20,000,000	10,359,392	9,640,608
				45,000,000	23,308,633	21,691,367
Total debentures				70,000,000	36,257,873	33,742,127
Notes:						
Provincial Treasurer						
	Various	Demand	Prime	8,440,172	2,191,082	6,249,090
Total 1986				$ 78,440,172	$38,448,955	$39,991,217
Total 1985				$103,440,172	$54,248,524	$49,191,648

Debentures held by Canada Pension Plan Investment Fund are repayable at six months notice. These debentures and notes payable on demand have been classified as long-term as it is anticipated that in the event that the holders exercise their option during the ensuing year, the payments in excess of sinking fund coverage will be made from the proceeds of long-term refinancing.

Schedule 2

ALBERTA RESOURCES RAILWAY CORPORATION
SCHEDULE OF SINKING FUND ASSETS
DECEMBER 31, 1986

Investments	
At cost	
Bonds	
Government of Canada	$13,814,843
Provincial (Note A)	198,979
Corporate	1,125,000
	15,138,822
Bond coupons and residuals	
Government of Canada	19,922,130
Mid-term money market securities	496,423
	35,557,375
Less unamortized realized net gains	2,765,860
	32,791,515
Cash	5,077,378
Accrued interest receivable	580,062
Total 1986	$38,448,955
Total 1985	$54,248,524

Note A There are no bonds of the Province of Alberta.

B The market value of the total sinking fund assets at December 31, 1986 was $43,777,954 (1985 $59,261,379).

ALBERTA MUNICIPAL FINANCING CORPORATION
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Retained Earnings
Statement of Changes in Financial Position
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Schedule of Net Debenture Debt
Schedule of Sinking Fund Assets

AUDITOR'S REPORT

To the Shareholders of the
Alberta Municipal Financing Corporation

I have examined the balance sheet of the Alberta Municipal Financing Corporation as at December 31, 1986 and the statements of revenue, expenditure and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
February 20, 1987

ALBERTA MUNICIPAL FINANCING CORPORATION
BALANCE SHEET
AS AT DECEMBER 31, 1986
(thousands of dollars)

	1986	1985
ASSETS		
Cash	$ 27,840	$ 23,972
Accrued interest receivable	244,654	241,038
Loans to municipal authorities	5,053,520	4,955,909
	$5,326,014	$5,220,919
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities:		
Accrued interest payable	$ 138,635	$ 141,671
Net debenture debt (Schedule 1 and Notes 3 and 4)	4,651,643	4,649,978
	4,790,278	4,791,649
Shareholders' equity:		
Share capital: (Note 5)		
Authorized: 7,500 common shares, par value $10 per share		
Issued and fully paid:		
1986 - 6,384 shares(1985 - 6,374 shares)	64	63
Retained earnings	535,672	429,207
	535,736	429,270
	$5,326,014	$5,220,919

The accompanying notes are part
of these financial statements.

ALBERTA MUNICIPAL FINANCING CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1986
(thousands of dollars)

	1986	1985
Revenue:		
Interest on loans	$661,303	$657,770
Investment income on sinking fund assets (Note 6)	160,801	117,065
Interest on deposits	5,467	1,761
Fees on loan prepayments	2,186	3,535
Gains on redemption of debenture debt	210	336
	829,967	780,467
Expenditure:		
Interest on debentures	719,086	693,186
Amortization of debenture discount	3,545	3,884
Exchange losses on debenture debt	407	754
Administration and office expense	303	316
Interest on short-term notes	95	8,716
Debt service charges	51	79
Directors' and officers' fees and expenses	15	11
	723,502	706,946
Excess of revenue over expenditure for the year	106,465	73,521
Retained earnings, beginning of year	429,207	355,686
Retained earnings, end of year	$535,672	$429,207

ALBERTA MUNICIPAL FINANCING CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1986
(thousands of dollars)

	1986	1985
Operating transactions:		
Excess of revenue over expenditure for the year	$ 106,465	$ 73,521
Add (deduct) non-cash items:		
Amortization of gains, losses and discounts related to debenture debt	3,742	4,302
Deferred gains and amortization of premiums and discounts related to sinking fund investments	(27,092)	(22,084)
Increase in accrued interest (net)	(6,652)	(7,269)
Cash provided by operating transactions	76,463	48,470
Investing transactions:		
New loans	(337,188)	(337,545)
Loan repayments	239,577	234,875
Cash applied to investing transactions	(97,611)	(102,670)
Financing transactions:		
Debenture debt issues:		
Canada Pension Plan Investment Fund	395,645	290,742
Debt retirement:		
Redemption of short-term note payable to Provincial Treasurer	—	(14,694)
Redemption of debentures	(317,848)	(51,574)
Increase in sinking fund assets (net)	(52,782)	(153,582)
Sale of shares	1	—
Cash provided by financing transactions	25,016	70,892
Increase in cash	3,868	16,692
Cash at beginning of year	23,972	7,280
Cash at end of year	$ 27,840	$ 23,972

ALBERTA MUNICIPAL FINANCING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Alberta Municipal Financing Corporation operates under the authority of the Alberta Municipal Financing Corporation Act, Chapter A-33, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Sinking Fund Assets (Schedule 2)

Sinking fund assets are recorded at cost. The cost of investments includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

Realized gains and losses on disposals of sinking fund investments are included in the determination of investment income. The cost of investments disposed of is determined on the average cost basis.

Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

Foreign Exchange

Debenture debt, cash, accrued interest, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date. Investments, other than short-term money market securities, and revenue items are translated at historical exchange rates.

Gains and losses arising from the translation of foreign currencies are included in the determination of net income except:

(i) unrealized exchange gains or losses relating to hedged debenture debt which are deferred until the debt is extinguished, and unrealized exchange gains or losses relating to unhedged debenture debt which are deferred and amortized over the remaining life of the debt, and

(ii) unrealized exchange gains or losses relating to hedged monetary assets which are deferred.

Debenture Discount

Debenture discount, including underwriting commission, arising on the issue of debenture debt is deferred and amortized over the term of the debt. Public debenture issue expenses are charged against income as they arise.

Note 3 Net Debenture Debt

(a) The debenture debt of the Corporation is fully guaranteed by the Province of Alberta.

(b) Debentures amounting to $3,623,022,000 held by the Canada Pension Plan Investment Fund are redeemable at the option of the Minister of Finance of Canada by giving six months notice in writing to the Provincial Treasurer and observing the other redemption provisions of the debentures.

(c) Debentures are recorded net of sinking fund assets, deferred exchange losses and unamortized discounts.

Note 4 Commitments (thousands of dollars)

Sinking fund and debenture redemption requirements during each of the next five years are as follows:

	Sinking Fund	Debenture Redemption	Total
1987	$ 10,917	$ 625,683	$ 636,600
1988	10,875	222,221	233,096
1989	7,875	323,978	331,853
1990	7,875	80,406	88,281
1991	7,875	117,130	125,005
	$ 45,417	$1,369,418	$1,414,835

Note 5 **Share Capital**

Particulars of share capital are summarized hereunder:

Class	Restricted to	Number of shares Authorized	Number of shares Issued and Fully Paid	Total Dollar Amount
A	Provincial Treasurer	4,500	4,500	$45,000
B	Municipalities and hospitals	1,000	850	8,500
C	Cities	750	578	5,780
D	Towns and villages	750	313	3,130
E	Schools	500	143	1,430
		7,500	6,384	$63,840

1 Class B share, 4 Class C shares and 5 Class E shares were issued during the year at $10 each. One share was transferred from Class D to Class C.

Note 6 **Investment Income on Sinking Fund Assets**

In previous years, the Corporation was required by its bylaws to provide sinking fund assets for all of its debenture debt. In 1986, the Corporation's bylaws were changed to only require sinking fund assets for certain public debentures and certain other debentures maturing in 2000. Sinking fund assets in excess of amounts required by the new bylaws will be used to retire debentures as they mature. Commencing in 1988, any remaining excess sinking fund assets will also be available for loans to municipal authorities.

In accordance with the Corporation's change in the use of its sinking fund assets, gains and losses, which amounted to $23,196,000 in 1986, realized on the sale of these assets, were included in investment income. Prior to 1986, such gains and losses were considered to be an adjustment of future portfolio yields and as such were deferred and amortized over the lesser of the remaining term to maturity of the investment disposed of or ten years. The net unamortized gain amounting to $6,822,000, which was accumulated in prior years, has been included in investment income this year.

Note 7 **Comparative Figures**

The 1985 figures have been reclassified where necessary to conform to 1986 presentation.

Note 8 **Approval of Financial Statements**

These financial statements have been approved by management.

Schedule 1

ALBERTA MUNICIPAL FINANCING CORPORATION
SCHEDULE OF NET DEBENTURE DEBT
AS AT DECEMBER 31, 1986
(thousands of dollars)

Date of Issue	Maturity Date	Interest Rate	Original Issue	Principal Outstanding
Provincial Treasurer				
May 3, 1982	May 3, 1987	15.75 %	$ 40,000	$ 40,000
Jun 15, 1982	Jun 15, 1987	15.375	50,000	50,000
Aug 3, 1982	Aug 3, 1987	16.875	70,000	70,000
Sep 1, 1982	Sep 1, 1987	15.50	210,000	210,000
Sep 15, 1981	Sep 15, 1987	16.25	85,000	85,000
Nov 16, 1981	Nov 16, 1987	17.25	86,000	86,000
Mar 1, 1982	Mar 1, 1988	16.00	110,000	110,000
Jul 15, 1981	Jul 15, 1988	16.00	45,000	45,000
Nov 1, 1982	Nov 1, 1989	13.50	150,000	70,000
Nov 1, 1979	Nov 1, 1999	11.70	70,000	70,000
Mar 3, 1980	Mar 3, 2000	13.45	35,000	35,000
Jul 2, 1980	Jul 3, 2000	11.75	30,000	30,000
Aug 15, 1980	Aug 15, 2000	13.20	35,000	35,000
Nov 17, 1980	Nov 17, 2000	13.75	75,000	75,000
Dec 1, 1980	Dec 1, 2000	13.65	50,000	50,000
Dec 17, 1979	Dec 15, 2000	11.85	70,000	70,000
Dec 15, 1980	Dec 15, 2000	13.60	155,000	155,000
Mar 2, 1981	Mar 2, 2001	14.10	30,000	30,000
Jun 15, 1981	Jun 15, 2001	16.25	85,000	85,000
Oct 1, 1980	Oct 1, 2001	13.66	75,000	75,000
Total				1,476,000
Canada Pension Plan Investment Fund (Note 3(b))				
Dec 1, 1967	Nov 1, 1987	5.57	55,194	55,194
Dec 2, 1968	Nov 4, 1988	6.56	65,019	65,019
Dec 1, 1969	Nov 3, 1989	7.32	76,618	76,618
Dec 1, 1970	Nov 2, 1990	8.06	78,282	78,282
Dec 1, 1971	Nov 1, 1991	7.18	92,130	92,130
Dec 15, 1972	Jun 1, 1992	7.13	54,599	54,599
Dec 15, 1973	Sep 4, 1993	7.44	85,433	85,433
Nov 15, 1974	Oct 1, 1994	8.34	98,318	98,318
Nov 14, 1975	Oct 1, 1995	8.79	137,694	137,694
Oct 15, 1976	Sep 1, 1996	9.06	140,685	140,685
Oct 14, 1977	Sep 1, 1997	9.06	163,457	163,457
Oct 16, 1978	Sep 1, 1998	9.31	176,645	176,645
Nov 15, 1979	Oct 1, 1999	10.04	219,206	219,206
Nov 14, 1980	Oct 1, 2000	12.35	222,367	222,367
Sep 15, 1981	Aug 1, 2001	14.18	216,739	216,739
Jun 1, 1982	Jun 1, 2002	15.75	274,735	274,735
Apr 5, 1983	Apr 5, 2003	13.82	209,284	209,284
Dec 1, 1983	Dec 1, 2003	11.50	231,739	231,739
Dec 3, 1984	Dec 3, 2004	13.25	338,491	338,491
Nov 1, 1985	Nov 1, 2005	11.66	283,604	283,604
Nov 3, 1986	Nov 3, 2006	9.85	395,396	395,396
Dec 1, 1986	Dec 1, 2006	9.55	7,387	7,387
Total				3,623,022

Schedule 1 (cont'd)

Date of Issue	Maturity Date	Interest Rate	Original Issue	Principal Outstanding
Public, payable in Canadian dollars				
Jun 15, 1965	Jun 15, 1987	5.25 %	$ 25,000	$ 25,000
Aug 15, 1984	Aug 15, 1989	13.50	150,000	150,000
Nov 1, 1969	Nov 1, 1989	8.00	15,000	56
Nov 15, 1966	Nov 15, 1989	6.25	25,000	25,000
Jun 1, 1970	Jun 1, 1990	8.625	28,000	2,124
Jun 15, 1966	Jun 15, 1991	5.75	25,000	25,000
May 15, 1967	May 15, 1992	6.00	35,000	35,000
Mar 15, 1968	Mar 15, 1993	7.25	52,000	52,000
Jan 18, 1983	Dec 15, 2002	12.25	450,000	450,000
Total				764,180
Public, payable in United States dollars				
Nov 15, 1962	Nov 15, 1987	5.00	25,000 U.S.	2,384
Dec 15, 1964	Dec 15, 1989	4.625	25,000 U.S.	6,611
				8,995
Less deferred exchange losses				1,059
Total				7,936
				5,871,138
Less: Sinking Fund assets (Schedule 2)				1,206,684
Unamortized debenture discount				12,811
				1,219,495
Total				$4,651,643

Schedule 2

ALBERTA MUNICIPAL FINANCING CORPORATION
SCHEDULE OF SINKING FUND ASSETS
AS AT DECEMBER 31, 1986
(thousands of dollars)

	Par Value	Book Value	Market Value
Investments:			
Bonds and debentures:			
Government of Canada, direct and guaranteed	$451,228	$ 459,403	$ 499,972
Provincial, direct:			
- Alberta	10,357	10,353	10,181
- Other	49,625	49,256	53,452
Provincial, guaranteed:			
- Alberta Municipal Financing Corporation	117,028	115,203	115,905
- Other Alberta	61,336	62,945	62,810
- Other	63,225	61,517	62,575
Corporate	66,260	66,531	70,852
Corporate, convertible	1,050	1,040	1,135
Municipal	21,350	20,970	21,990
Mid-term money market securities:			
Notes	9,000	8,992	9,554
Certificates of deposit	12,000	11,998	12,163
United States Treasury notes	17,253	17,182	18,056
Mortgages	8,746	8,746	9,655
Bond coupons and residuals:			
Government of Canada, direct		160,323	163,809
		1,054,459	1,112,109
Short-term money market securities: (a)			
Treasury bills		86,924	86,924
Total		1,141,383	1,199,033
Other assets: (a)			
Cash		42,819	42,819
Accrued interest receivable		22,482	22,482
Total		65,301	65,301
Total 1986		$1,206,684	$1,264,334
Total 1985		$1,126,810	$1,194,970

(a) Market value is deemed to be book value.

SECTION 6

1986-87
PUBLIC ACCOUNTS

PROVINCIAL COMMITTEES - FINANCIAL STATEMENTS

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PROVINCIAL COMMITTEES - FINANCIAL STATEMENTS

Introduction:

Section 1(1)(m) of the Financial Administration Act defines a Provincial committee as "an unincorporated board, commission, council or other body that is not a department or part of a department, all or a majority of whose members are appointed or designated, either by their personal names or by their names of office, by an Act of the Legislature or regulations under an Act of the Legislature, by an order of the Lieutenant Governor in Council or of a Minister of the Crown or by any combination thereof".

The large majority of Provincial committees do not operate funds. They are financed and accounted for as departmental expenditure under a supply vote.

Included in this section are those committees that operate funds. They are also included in the consolidated financial statements.

STUDENTS FINANCE BOARD
FINANCIAL STATEMENT
MARCH 31, 1987

Auditor's Report
Balance Sheet
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the
Students Finance Board

I have examined the balance sheet of the Students Finance Board as at March 31, 1987. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of the Board as at March 31, 1987 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
August 21, 1987

STUDENTS FINANCE BOARD
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Cash (Note 2)	$400	$400
LIABILITIES		
Due to the General Revenue Fund	$400	$400

The accompanying notes are part
of this financial statement.

STUDENTS FINANCE BOARD
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1987

Note 1 Authority

The Board operates under the authority of the Students Finance Act, Chapter S-24, Revised Statutes of Alberta 1980, and carries out the following activities on behalf of the Province of Alberta:

(i) Issue of certificates of eligibility for loans to be guaranteed pursuant to the Students Loan Guarantee Act and the Canada Student Loans Act. Fees are earned for administering Canada Student Loans Act certificates and are credited to the General Revenue Fund as revenue of the Department of Advanced Education.

(ii) Authorization of the following types of expenditures, paid by the Department of Advanced Education from funds appropriated by the Legislature:

- (a) Grants, bursaries, fellowships and scholarships.
- (b) Partial loan repayments on behalf of students.
- (c) Interest on student loans guaranteed pursuant to the Students Loan Guarantee Act.
- (d) Implementation of guarantees pursuant to the Students Loan Guarantee Act.
- (e) Administration expenses in connection with all of the activities of the Board other than the costs of accommodation and basic office equipment forming part of the general administration costs of the Department of Advanced Education

(iii) Authorization of scholarships paid from the Alberta Heritage Scholarship Fund.

Note 2 Cash

Cash consists of accountable advances from the General Revenue Fund.

Note 3 Approval of Financial Statement

This financial statement was approved by management.

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements
Schedule of Research Grants
Schedule of Research Expenditure for Administered Projects
Schedule of Research Grants for Projects under the On-Farm
  Demonstration Program

AUDITOR'S REPORT

To the Members of the Farming
  For The Future Council

I have examined the balance sheet of the Agricultural Research Council of Alberta Farming for the Future Program as at March 31, 1987 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Program as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
August 28, 1987

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Current:		
Deposits in trust (Note 3)	$276,099	$461,774
Due from the Alberta Heritage Savings Trust Fund	332,630	188,310
	$608,729	$650,084
LIABILITIES AND UNEXPENDED FUNDS		
Current:		
Accounts payable	$601,302	$341,184
Unexpended funds	7,427	308,900
	$608,729	$650,084

The accompanying notes are part
of these financial statements.

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Contributions from the Province of Alberta:		
Alberta Heritage Savings Trust Fund (Note 4)	$4,710,912	$4,730,426
Expenditure:		
Research grants, Schedule 1:		
Universities	1,148,516	1,361,988
Other	1,676,622	1,143,745
Research expenditure for administered projects, Schedule 2	1,413,400	1,593,920
Research grants for projects under the On-Farm Demonstration Program, Schedule 3	418,191	342,804
Supplies and services	198,827	167,930
Administrative personnel costs	156,829	163,925
	5,012,385	4,774,312
Excess of expenditure over revenue	301,473	43,886
Unexpended funds at beginning of year	308,900	352,786
Unexpended funds at end of year	$ 7,427	$ 308,900

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Farming for the Future Program operates under the authority of the Department of Agriculture Act, Chapter D-12, Revised Statutes of Alberta 1980, as amended.

Pursuant to the Act, the Program was established by Ministerial Order under the administration of the Agricultural Research Council of Alberta.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Research Grants

Research grants are recorded in these financial statements when grants have been approved for payment by the Minister of Agriculture and conditions of that approval have been formally accepted by the researchers. Unexpended balances of grant funds held in researchers' accounts are not reflected in these financial statements.

Grant funds which are returned to the Program after the completion of the project are reflected in the financial statements as a reduction of current expenditure.

(b) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposits in Trust

Deposits in trust consist of deposits held as follows:

	1987	1986
General Trust Account, Province of Alberta	$276,099	$152,874
The University of Alberta	—	308,900
	$276,099	$461,774

Note 4 Contributions from the Province of Alberta

The Appropriation (Alberta Heritage Savings Trust Fund, Capital Projects Division) Act, 1986-87 provided for payments to the Program to a maximum of $5,000,000 for the year ended March 31, 1987 (1986 $5,000,000). This provision which enabled the Program to receive funds up to the stated maximum lapsed at March 31, 1987.

Note 5 Commitments

As at March 31, 1987 the Program had commitments totalling approximately $3,931,000 (1986 $4,071,000) with respect to grant applications approved by the Council but awaiting approval by the Minister of Agriculture, or where conditions of approval by the Minister have not been formally accepted by researchers.

Note 6 Administration Costs

Certain salaries and other overhead costs as well as all accommodation costs incurred in the administration of the Program have been borne by the Province of Alberta, General Revenue Fund and are not reflected in these financial statements.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
SCHEDULE OF RESEARCH GRANTS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Universities:		
The University of Alberta	$1,107,716	$1,312,393
The University of Manitoba	35,000	7,000
The University of Calgary	5,800	43,450
The University of Saskatchewan	—	(855)
	1,148,516	1,361,988
Other:		
Veterinary Infectious Disease Organization	216,290	212,076
Alberta Agricultural Research Trust	200,000	—
Western College of Veterinary Medicine	180,387	283,874
UMA Engineering Ltd. (formerly Underwood McLennan Limited)	136,335	128,200
I & S Produce Ltd.	127,000	—
Agriculture Canada:		
Saskatchewan	111,000	111,500
British Columbia	60,800	75,000
Alberta Research Council	101,799	141,468
Nanuk Engineering	99,950	—
UFL Foods Inc.	98,000	—
Alberta Livestock Transplants Ltd.	85,000	—
Scicon Research and Development Corporation	68,536	—
Baker Engineering Enterprises Ltd.	44,137	—
Klein Economic Consulting Ltd.	32,000	—
Alberta Soil and Feed Analysis Ltd.	27,124	—
Monenco	21,890	—
Central Swine Veterinary Service	21,310	—
Rogers Engineering Inc.	20,272	—
Lakeside Research	20,000	37,500
Alberta Alfalfa Seed Producers Association	10,800	—
Olds College	9,000	11,750
P.O.S. Pilot Plant Corp.	(15,008)	—
Hardy Associates (1978) Ltd.	—	87,600
Thorlakson Feedyards Ltd.	—	30,000
Western Cooperative Fertilizers Ltd.	—	27,590
Alberta Sugar Company	—	(2,813)
	1,676,622	1,143,745
	$2,825,138	$2,505,733

Schedule 2

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
SCHEDULE OF RESEARCH EXPENDITURE FOR ADMINISTERED PROJECTS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Agriculture Canada:		
Lethbridge	$ 605,618	$ 684,330
Beaverlodge	367,910	310,286
Lacombe	129,204	242,494
Fort Vermilion	39,484	54,945
Saskatoon	14,843	14,674
Alberta Department of Agriculture:		
Lethbridge	122,052	143,196
Lacombe	77,022	73,359
Brooks	54,638	61,537
Edmonton	2,629	9,099
	$1,413,400	$1,593,920

Schedule 3

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
SCHEDULE OF RESEARCH GRANTS FOR PROJECTS UNDER THE ON-FARM DEMONSTRATION PROGRAM
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Region:		
Lethbridge	$120,623	$ 64,398
Red Deer	86,585	56,552
Airdrie	85,093	61,320
Vermilion	49,152	37,069
Barrhead	48,816	63,987
Fairview	27,922	59,478
	$418,191	$342,804

EDMONTON AREA HOSPITAL ADVISORY COUNCIL FUND
FINANCIAL STATEMENT
MARCH 31, 1987

Auditor's Report
Statement of Receipts, Payments and Fund Balance
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the Edmonton
Area Hospital Advisory Council

I have examined the statement of receipts, payments and fund balance of the Edmonton Area Hospital Advisory Council Fund for the year ended March 31, 1987. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the balance of the Fund as at March 31, 1987 and the receipts and payments for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statement applied on a basis consistent with that of the preceding period.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 9, 1987

EDMONTON AREA HOSPITAL ADVISORY COUNCIL FUND
STATEMENT OF RECEIPTS, PAYMENTS AND FUND BALANCE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	Nine Months Ended March 31, 1986
Receipts:		
Grants from Department of Hospitals and Medical Care	$19,980	$ 2,018
Interest	258	338
	20,238	2,356
Payments:		
Council members' fees and travel expenses	6,737	4,304
Support services	6,370	4,700
Office supplies	842	642
Miscellaneous	1,067	355
	15,016	10,001
Excess (deficiency) of receipts over payments	5,222	(7,645)
Balance at beginning of year	3,270	10,915
Balance at end of year	$ 8,492	$ 3,270
Represented by cash in bank accounts	$ 8,492	$ 3,270

The accompanying notes are part
of this financial statement.

EDMONTON AREA HOSPITAL ADVISORY COUNCIL FUND
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1987

Note 1 Authority

The Edmonton Area Hospital Advisory Council Fund operates under the authority of an Order issued by the Minister of Hospitals and Medical Care pursuant to the Department of Hospitals and Medical Care Act, Chapter D-22, Revised Statutes of Alberta 1980, as amended.

Note 2 Reporting Practice

This financial statement has been prepared on a cash basis to show bank transactions of the Fund during the year ended March 31, 1987.

Note 3 Prior Fiscal Period

On September 19, 1985 the Council decided to change the year end from June 30 to March 31 each year, resulting in a nine month fiscal period to March 31, 1986.

Note 4 Approval of Financial Statement

This financial statement was approved by the Secretary-Treasurer.

SECTION 7

1986-87
PUBLIC ACCOUNTS

COMMERCIAL ENTERPRISES - FINANCIAL STATEMENTS

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  Alberta Intermodal Services Ltd. 7.24

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  The Alberta Government Telephones Commission 7.34

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COMMERCIAL ENTERPRISES - FINANCIAL STATEMENTS

Introduction:

The Provincial corporations and enterprises included in this section operate on the basis of full cost supported by charges for goods or services with no subsidy from the General Revenue Fund.

Because the basis of accounting is significantly different from that used for the General Revenue Fund, and to adjust to the latter basis would result in the write-off of significant revenue earning assets, they are included in the consolidated financial statements on an equity basis whereby the Government's investment is adjusted for unremitted earnings and to reflect its share of capital transactions including loans to or from the enterprise.

ALBERTA TERMINALS LTD.
FINANCIAL STATEMENTS
JULY 31, 1986

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Terminal Operations
Schedule of Administrative Expenses

AUDITOR'S REPORT

To the Shareholders of Alberta
Terminals Ltd.

I have examined the balance sheet of Alberta Terminals Ltd. as at July 31, 1986 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of Alberta Terminals Ltd. as at July 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
October 7, 1986

ALBERTA TERMINALS LTD.
BALANCE SHEET
AS AT JULY 31, 1986

	1986	1985
ASSETS		
Current:		
Cash and term deposits	$ 9,996,482	$10,338,495
Accounts receivable	497,340	294,482
Accrued interest receivable	85,034	289,810
Accrued storage and elevation fees	224,045	112,822
Inventories	370,777	352,340
Prepaid expenses and other assets	194,258	168,462
	11,367,936	11,556,411
Fixed assets (Note 3)	9,504,115	9,148,496
	$20,872,051	$20,704,907
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current:		
Trade accounts payable and accrued charges	$ 360,055	$ 603,039
Deferred revenue (Note 4)	199,451	19,892
Capital accounts payable	35,645	373,406
	595,151	996,337
Shareholders' equity:		
Share capital:		
Authorized - unlimited number of common shares with no par value		
Issued - 70,114 common shares	17,528,500	17,528,500
Retained earnings	2,748,400	2,180,070
	20,276,900	19,708,570
	$20,872,051	$20,704,907

The accompanying notes are part
of these financial statements.

ALBERTA TERMINALS LTD.
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED JULY 31, 1986

	1986	1985
Revenue	$3,713,663	$3,735,379
Terminal operation expenses	3,260,872	3,045,572
Gross operating profit from terminals, Schedule 1	452,791	689,807
Other income (expenses):		
Interest income	802,845	1,153,974
Rental and other	73,363	—
Workers' Compensation Board refund	—	43,266
Administrative expenses, Schedule 2	(750,220)	(924,225)
Loss on disposal of fixed assets	(10,449)	(25,924)
Truck operating costs, net	—	(18,716)
	115,539	228,375
Net income for the year	568,330	918,182
Retained earnings at beginning of year	2,180,070	1,261,888
Retained earnings at end of year	$2,748,400	$2,180,070

ALBERTA TERMINALS LTD.
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JULY 31, 1986

	1986	1985
Cash provided by (used in) operating activities:		
Net income for the year	$ 568,330	$ 918,182
Add items not affecting cash:		
Depreciation	467,530	426,384
Loss on disposal of fixed assets	10,449	25,924
	1,046,309	1,370,490
Net change in non-cash balances relating to operations	(554,724)	(6,402)
Cash provided by operating activities	491,585	1,364,088
Cash provided by (used in) investing activities:		
Purchase of fixed assets	(851,985)	(1,314,812)
Proceeds on disposal of fixed assets	18,387	62,940
Cash used in investing activities	(833,598)	(1,251,872)
Net (decrease) increase in cash and term deposits during the year	(342,013)	112,216
Cash and term deposits at beginning of year	10,338,495	10,226,279
Cash and term deposits at end of year	$ 9,996,482	$10,338,495

ALBERTA TERMINALS LTD.
NOTES TO THE FINANCIAL STATEMENTS
JULY 31, 1986

Note 1 Authority

Alberta Terminals Ltd. was incorporated on September 19, 1979 under The Companies Act of the Province of Alberta. It was subsequently continued under the Alberta Business Corporations Act on June 30, 1983 at which time its authorized shares were changed from 100,000 common shares with no par value to an unlimited number of common shares with no par value.

Note 2 Significant Accounting Policies

(a) Inventories

Inventories of grain and screenings are valued at established delivery prices at the balance sheet date.

(b) Fixed Assets and Depreciation

Fixed assets are recorded at cost. Engineering costs and overheads relating to the terminal rehabilitation program are capitalized in the accounts. Depreciation is charged at rates designed to amortize the cost of assets over their estimated useful lives as follows:

Buildings	40 years straight-line
Equipment	10% declining-balance
Building improvements	5% to 15% declining-balance
Computer	7 years straight-line
Engineering studies	5 years straight-line
Automotive	20% declining-balance
Furniture and fixtures	20% declining-balance

(c) Revenue Recognition

Two-thirds of revenue derived from elevation is taken into income when the grain is received. One-third of the elevation fees are taken into income when the grain is shipped. Storage charges are recorded in the accounts on a monthly basis. Unbilled revenue is recorded using the tariff rates in effect at the balance sheet date.

Note 3 Fixed Assets

Fixed assets consist of the following:

	1986			1985
	Cost	Accumulated Depreciation	Net	Net
Land	$ 2,917,930	$ —	$2,917,930	$2,900,000
Buildings	3,574,270	449,332	3,124,938	3,224,750
Equipment	2,609,559	881,809	1,727,750	2,137,260
Building improvements	1,971,307	514,893	1,456,414	592,916
Computer	150,190	50,957	99,233	126,277
Engineering studies	197,461	166,159	31,302	70,794
Automotive	115,373	22,038	93,335	55,039
Furniture and fixtures	100,283	47,070	53,213	41,460
	$11,636,373	$2,132,258	$9,504,115	$9,148,496

Note 4 Deferred Revenue

Deferred revenue represents one-third of elevation charges invoiced for grain on hand at year-end.

A comparison of relative balances is presented as follows:

	1986	1985
Tonnes on hand at end of year	82,041	8,272
Total elevation charges invoiced on above	$598,352	$59,676
Deferred revenue - (one-third)	$199,451	$19,892

Note 5 Pension Plan

The Corporation has a pension plan covering substantially all its employees. The most recent independent actuarial valuation, effective December 31, 1983, indicates a surplus of $161,200 in the plan. As a result, the Company's contributions have been reduced from 6.2% to 5.2% of payroll up to the expected date of the next actuarial valuation, December 31, 1986.

Note 6 Comparative Figures

The 1985 figures have been reclassified where necessary to conform to the 1986 presentation.

Note 7 Approval of Financial Statements

These financial statements have been reviewed by the Audit Committee and recommended to the Board for approval.

Schedule 1

ALBERTA TERMINALS LTD.
SCHEDULE OF TERMINAL OPERATIONS
FOR THE YEAR ENDED JULY 31, 1986

	Calgary	Edmonton	Lethbridge	High Level	1986 Total	1985 Total
Revenue:						
Elevation, cleaning, drying and storage	$1,128,021	$1,221,105	$ 621,429	$ 9,137	$2,979,692	$2,639,011
Grain refuse sales	245,945	380,866	107,160	—	733,971	1,096,368
	1,373,966	1,601,971	728,589	9,137	3,713,663	3,735,379
Expenses:						
Salaries, wages and benefits	421,705	634,879	418,688	44,388	1,519,660	1,431,972
Depreciation	104,447	110,430	147,087	20,350	382,314	335,780
Property taxes	148,639	149,832	77,621	2,320	378,412	359,982
Fuel and utilities	85,495	94,381	58,946	706	239,528	207,896
Terminal usage rebates	48,671	124,546	13,113	—	186,330	180,462
Materials and supplies	29,050	72,611	5,053	1,464	108,178	11,613
Trucking subsidy	12,542	25,766	60,482	—	98,790	143,904
Repairs and maintenance	40,065	15,830	12,447	2,832	71,174	60,259
Telephone, office and courier	15,488	14,754	16,764	6,622	53,628	52,985
Insurance	17,635	19,191	11,092	4,422	52,340	33,019
Advertising and promotion	13,195	13,046	11,295	6,214	43,750	40,322
Travel and entertainment	13,630	11,734	14,195	2,551	42,110	38,816
Grain refuse purchases	—	3,774	17,198	—	20,972	47,505
Professional fees	3,556	4,439	4,013	458	12,466	28,520
Transportation	2,775	2,970	2,090	2,398	10,233	52,603
Bad debts	—	10,000	—	—	10,000	—
Miscellaneous	5,916	13,104	4,509	7,458	30,987	19,934
	962,809	1,321,287	874,593	102,183	3,260,872	3,045,572
Gross operating profit (loss)	$ 411,157	$ 280,684	$(146,004)	$(93,046)	$ 452,791	$ 689,807

Schedule 2

ALBERTA TERMINALS LTD.
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED JULY 31, 1986

	1986	1985
Salaries and benefits	$373,150	$490,104
Depreciation	85,216	78,854
Directors' travel	58,894	79,381
Professional fees	56,879	33,491
Travel	48,124	48,668
Telephone, utilities and courier	41,144	45,179
Promotion	23,738	21,501
Materials and office supplies	15,441	16,611
Repairs and maintenance	13,126	22,819
Insurance and property taxes	11,724	17,906
Office and equipment rent	9,344	30,400
Dues and fees	6,935	9,750
Security	2,968	3,073
Bank charges	2,251	14,594
Contract services	—	8,728
Miscellaneous	1,286	3,166
	$750,220	$924,225

THE ALBERTA GENERAL INSURANCE COMPANY
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To The Board of Directors of
The Alberta General Insurance Company

I have examined the balance sheet of The Alberta General Insurance Company as at December 31, 1986 and the statement of operations and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Company as at December 31, 1986 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
January 27, 1987

THE ALBERTA GENERAL INSURANCE COMPANY
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
Cash	$356,300	$ 2,562
Premiums receivable	—	165,000
Reinsurance accounts receivable	113,548	31,523
Estimated reinsurance loss claims recoverable	844	147,656
Accrued interest	8,277	—
Other receivables	35	—
	$479,004	$346,741
LIABILITIES, RESERVE AND SURPLUS (DEFICIT)		
Promissory notes	$ —	$ 70,000
Estimated claims payable	3,375	198,375
Premium tax payable	7,130	3,301
Sundry accounts payable	1,600	3,125
Unearned premiums	19	165,044
	12,124	439,845
Reserve for reinsurance ceded to unregistered companies	28,541	44,705
Surplus (deficit)	438,339	(137,809)
	$479,004	$346,741

The accompanying notes are part
of these financial statements.

THE ALBERTA GENERAL INSURANCE COMPANY
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Underwriting:		
Revenue:		
Premiums earned, net of cancellations and returns	$ 521,509	$ 6
Expense:		
Claims, net of reinsurance and salvage	(25,744)	(4,955)
Premium tax	7,130	3,301
Administrative and general expenses	2,484	18,717
Total expense	(16,130)	17,063
Underwriting profit (loss)	537,639	(17,057)
Other income:		
Interest	22,840	1,674
Gain on sale of bonds	—	12,181
Sundry	(495)	49
Total other income	22,345	13,904
Operating surplus (deficit) for the year	559,984	(3,153)
Deficit at beginning of year	(137,809)	(194,192)
Decrease in reserve for reinsurance ceded to unregistered companies	16,164	59,536
Surplus (deficit) at end of year	$ 438,339	$(137,809)

THE ALBERTA GENERAL INSURANCE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Alberta General Insurance Company operates under the authority of The Alberta General Insurance Company Act, Chapter 9, Statutes of Alberta 1948.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with accounting practices appropriate to Canadian insurance companies or as prescribed by the Alberta Insurance Act. These accounting practices differ from generally accepted accounting principles in that a reserve for reinsurance ceded to companies not registered or licensed in Canada is required to include amounts owed by such companies.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cessation of Business

During 1983 it was decided by the Company's directors that with the exception of one policy covering certain government property, The Alberta General Insurance Company would cease active business operations effective October 31, 1984.

During the current year a policy was renewed to January 1, 1987 and the government property policy continues to be in effect until September 20, 1987.

The ending of active business operations has the following effects:

(a) The Province of Alberta guarantees claims under section 16(2) of The Alberta General Insurance Company Act. Claims may be reported for one year after occurrence for a property loss and two years for a liability claim. Therefore, it is possible that policies that expire in 1987 may have claims reported against them until 1989 and that the Province may be liable to pay claims, should the Company's assets prove to be insufficient.

(b) At December 31, 1986 the Company has losses carried forward for income tax purposes in the amount of $57,050. When the Company ceases business, the benefits of these losses carried forward will be lost.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

THE WORKERS' COMPENSATION BOARD
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Changes in Accident Fund Balance
Summarized Statement of Operating Transactions
Statement of Reserve for Unfinalled Claims
Statement of Pension Fund
Statement of Reserves for Specific Claim Costs
Statement of Administrative, General and Accident Prevention Expenses
Statement of Rehabilitation Centre Operations
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The
Workers' Compensation Board

I have examined the balance sheet of The Workers' Compensation Board as at December 31, 1986 and the following statements for the year then ended:

Statement of Changes in Accident Fund Balance
Summarized Statement of Operating Transactions
Statement of Reserve for Unfinalled Claims
Statement of Pension Fund
Statement of Reserves for Specific Claim Costs
Statement of Administrative, General and Accident Prevention Expenses
Statement of Rehabilitation Centre Operations

My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1986 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, except for the change in the method of accounting for losses on fixed term investments and for significant permanent reductions in the value of mortgages and real estate as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
March 30, 1987

THE WORKERS' COMPENSATION BOARD
BALANCE SHEET
AS AT DECEMBER 31, 1986
(in thousands of dollars)

	1986	1985
ASSETS		
Cash	$ 28,897	$ 81,132
Term deposits (Note 4)	76,799	138,096
Assessments receivable (Note 5)	22,109	29,240
Accounts receivable	2,862	3,332
Advances to pensioners	2,429	3,224
Accrued interest	22,803	23,191
Investments (Note 4)	1,104,324	956,437
Land, buildings and equipment (Note 6)	11,379	12,804
Deferred charges and other assets (Note 7)	3,141	22,262
	$1,274,743	$1,269,718
LIABILITIES AND RESERVES		
Accounts payable	$ 1,948	$ 3,450
Deferred revenue (Note 8)	1,898	—
Employers' deposit accounts	480	309
Estimated merit rebates (Note 9)	—	76,375
Reserve for unfinalled claims	541,400	338,000
Pension fund	682,100	640,600
Reserves for specific claim costs	336,600	324,300
Reserve for loss on realization of investments	—	15,900
Accident fund balance (deficit)	(289,683)	(129,216)
	$1,274,743	$1,269,718

The accompanying notes are part
of these financial statements.

THE WORKERS' COMPENSATION BOARD
STATEMENT OF CHANGES IN ACCIDENT FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1986

(in thousands of dollars)

	1986	1985
BALANCE AT BEGINNING OF YEAR	$(129,216)	$(114,254)
Add:		
Operating surplus (deficit)	(59,395)	(57,722)
Rehabilitation Centre operations (Note 10)	(1,029)	—
Closure of reserve for loss on realization of investments	15,900	—
	(173,740)	(171,976)
Deduct:		
Write down of proposed facility	—	4,673
Write down of deposit of land (Note 7)	3,000	—
Transfer to (from):		
Reserve for unfinalized claims	129,533	1,735
Pension fund	(44,563)	(116,632)
Reserves for specific claim costs	27,973	67,464
	115,943	(42,760)
BALANCE AT END OF YEAR	$(289,683)	$(129,216)

THE WORKERS' COMPENSATION BOARD
SUMMARIZED STATEMENT OF OPERATING TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1986
(in thousands of dollars)

	Self-Insurers	Industry	1986 Total	1985 Total
REVENUE				
Assessments	$11,277	$290,691	$301,968	$344,766
Deduct: Estimated or adjusted merit rebates (Note 9)	—	—	—	76,730
	11,277	290,691	301,968	268,036
Investment income	(25)	129,453	129,428	128,724
Deduct: Portion allocated (Note 11)	—	135,294	135,294	130,128
	(25)	(5,841)	(5,866)	(1,404)
	$11,252	$284,850	$296,102	$266,632
EXPENDITURE				
Claim costs (Note 12)	$10,979	$305,289	$316,268	$267,995
Deduct portion charged to:				
Reserve for unfinalled claims	—	119,623	119,623	98,573
Reserves for specific claim costs	876	97,455	98,331	77,359
	10,103	88,211	98,314	92,063
Provision for:				
Reserve for unfinalled claims	—	116,400	116,400	101,399
Reserves for specific claim costs	—	96,386	96,386	91,196
Administrative and general expenses (Note 10)	1,092	37,426	38,518	30,900
Occupational Health and Safety (Note 13)	57	5,822	5,879	6,180
	$11,252	$344,245	$355,497	$321,738
PROVISIONAL SURPLUS (DEFICIT)	$ —	$(59,395)	$(59,395)	$(55,106)
Deduct: Appropriation for reserve for loss on realization of investments			—	2,616
OPERATING SURPLUS (DEFICIT)			$(59,395)	$(57,722)

THE WORKERS' COMPENSATION BOARD
STATEMENT OF RESERVE FOR UNFINALLED CLAIMS
FOR THE YEAR ENDED DECEMBER 31, 1986
(in thousands of dollars)

	1986	1985
AMOUNTS PROVIDED		
By industry in respect of current year	$116,400	$101,399
Investment income (Note 11)	31,390	30,176
	147,790	131,575
AMOUNT APPLIED		
Claim costs in respect of prior years (Note 12)	119,623	98,573
NET INCREASE	28,167	33,002
Balance at beginning of year	338,000	303,263
	366,167	336,265
Transfer from (to) accident fund balance	129,533	1,735
	495,700	338,000
Transfer from rehabilitation reserve (Note 10)	45,700	—
BALANCE AT END OF YEAR	$541,400	$338,000

THE WORKERS' COMPENSATION BOARD
STATEMENT OF PENSION FUND
FOR THE YEAR ENDED DECEMBER 31, 1986
(in thousands of dollars)

	1986	1985
AMOUNTS PROVIDED		
Pension awards (Note 12)	$120,707	$ 107,803
Investment income (Note 11)	71,932	77,527
Province of Alberta (Note 14)	16,805	16,186
	209,444	201,516
AMOUNT APPLIED		
Pension payments	122,586	97,143
Deduct: Increase (decrease) in advances to pensioners	(795)	(396)
	123,381	97,539
NET INCREASE	86,063	103,977
Balance at beginning of year	640,600	653,255
	726,663	757,232
Transfer from (to) accident fund balance	(44,563)	(116,632)
BALANCE AT END OF YEAR	$682,100	$640,600

THE WORKERS' COMPENSATION BOARD
STATEMENT OF RESERVES FOR SPECIFIC CLAIM COSTS
FOR THE YEAR ENDED DECEMBER 31, 1986

(in thousands of dollars)

	Rehabilitation	Enhanced Disabilities	1986 Total	1985 Total
AMOUNTS PROVIDED				
By industry in respect of current year	$14,430	$ 81,956	$ 96,386	$ 91,196
Investment income (Note 11)	3,721	28,251	31,972	22,425
	18,151	110,207	128,358	113,621
AMOUNTS APPLIED				
Claim costs (Note 12)	13,643	84,688	98,331	77,359
Rehabilitation Centre operating deficit	—	—	—	491
Administrative and general expenses	—	—	—	3,163
	13,643	84,688	98,331	81,013
NET INCREASE (DECREASE)	4,508	25,519	30,027	32,608
Balance at beginning of year	38,500	285,800	324,300	224,228
	43,008	311,319	354,327	256,836
Transfer from (to) accident fund balance	30,292	(2,319)	27,973	67,464
	73,300	309,000	382,300	324,300
Transfer from (to) reserves (Note 10)	(73,300)	27,600	(45,700)	—
BALANCE AT END OF YEAR	$ —	$336,600	$336,600	$324,300

THE WORKERS' COMPENSATION BOARD
STATEMENT OF ADMINISTRATIVE, GENERAL AND ACCIDENT PREVENTION EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1986

(in thousands of dollars)

	1986	1985
Salaries and employee benefits	$28,795	$26,318
Depreciation of buildings and equipment	2,177	1,133
Data processing and office equipment rentals and maintenance	1,731	1,734
Maintenance, rental and operation of buildings	967	787
Telephone	787	694
Printing and office supplies	756	550
Audit, legal and other professional fees	748	228
Travelling	572	556
Postage, freight and express	564	526
Professional and technical memberships, publications, courses and seminars	409	335
Taxes	327	320
Media productions and advertising	131	106
Insurance and security services	104	94
Staff recruitment and relocation	70	126
Miscellaneous	135	85
	38,273	33,592
Add:		
Occupational Health and Safety (Note 13)	5,879	6,180
Alberta Health Care administration cost	180	180
Research grants	75	—
Administrative claim costs	315	536
	6,449	6,896
Deduct:		
Rental revenue	6	14
Miscellaneous revenue	319	231
	325	245
	$44,397	$40,243
CHARGED TO:		
Industry re:		
Administrative and general	$37,426	$29,474
Occupational Health and Safety	5,822	5,979
Self-insurers re:		
Administrative and general	1,092	1,426
Occupational Health and Safety	57	201
Reserve for rehabilitation (Note 10)	—	3,163
	$44,397	$40,243

THE WORKERS' COMPENSATION BOARD
STATEMENT OF REHABILITATION CENTRE OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 1986
(in thousands of dollars)

	1986	1985
REVENUE		
Treatment charges	$ 4,922	$5,220
Other	373	273
	5,295	5,493
EXPENDITURE		
Salaries and employee benefits	4,629	4,533
Maintenance and operation of building and equipment	494	454
Medical and therapy supplies	387	334
Cafeteria	198	151
Depreciation of building and equipment	195	192
Medical consulting fees	95	15
Telephone	88	81
Transportation of patients	52	56
Professional and technical memberships, publications, courses and seminars	46	40
Laundry service and uniforms	31	36
Printing and office supplies	27	18
Travelling	20	19
Staff recruitment and relocation	18	14
Miscellaneous	44	41
	6,324	5,984
OPERATING SURPLUS (DEFICIT)	$(1,029)	$ (491)

THE WORKERS' COMPENSATION BOARD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Workers' Compensation Board operates under the authority of the Workers' Compensation Act, Statutes of Alberta, 1981, Chapter W-16, as amended.

Note 2 Significant Accounting Policies

General:

These financial statements have been prepared in accordance with generally accepted accounting principles except for the following:

(i) A gain or loss on sale of a fixed term investment is deferred and amortized to the lesser of ten years or the appropriate maturity or call date of the disposed investment.

(ii) A gain or loss on sale of an equity is deferred and amortized to investment income at 15% per annum, applied to the unamortized balance. Unrealized gains and losses are also amortized to investment income at 15% per annum, applied to the unamortized balance.

(iii) Assessment revenue is adjusted by the allowance for doubtful assessments receivable.

Assessments Receivable:

Assessments receivable and assessment revenue are increased by an amount that is the net adjustment estimated to be required when all employers' payroll returns are received and payroll audits completed in respect to 1986.

Depreciation:

Depreciation is recorded as follows:

Central office building	2½% diminishing balance
Regional office buildings and Rehabilitation Centre	2½% straight line
Equipment - Data processing	35% diminishing balance
- Other	15% diminishing balance
Automobiles	25% straight line (first year) 20% straight line (thereafter)

Translation of Foreign Currency:

All assets and liabilities held in foreign currency are translated into Canadian dollars at the exchange rate prevailing at the balance sheet date except investments and term deposits which are translated at historical exchange rates.

Actuarial Liabilities:

Actuarial liabilities are the present value amounts estimated to be required to meet the future costs of claims in respect of current and prior years' accidents and are reviewed annually by an independent consulting actuary.

Accident Fund Balance Transfers:

The reserves and fund balances are maintained equal to the actuarial liabilities. Where there is a shortfall or excess between a reserve or fund balance and the calculated present value of the liability as at the balance sheet date, the difference is transferred from or to the accident fund balance.

Note 3 Changes in Accounting Policies

Prior to 1986, losses on fixed term investments and significant permanent reductions in the value of mortgages and real estate were charged to the reserve for loss on realization of investments. The annual provision for the reserve was appropriated from the operating deficit.

In 1986, the Board authorized the closure of this reserve and the balance transferred to the accident fund balance. Losses on fixed term investments and significant permanent reductions in the value of mortgages and real estate will now be charged to the accident fund balance when they are recognized. If this change in accounting policy had been applied retroactively, the effect would have been to reduce the 1985 opening accident fund balance by $16,876,000, to reduce the 1985 operating deficit by $2,616,000 and to show a charge to the accident fund balance in 1985 of $3,592,000 for the write down of a real estate investment.

Note 4 Term Deposits and Investments

Term deposits are recorded at amortized cost and consist of certificates of deposit, guaranteed investment certificates, treasury bills and promissory notes.

Investments are recorded at amortized cost with the exception of real estate and equities which are at cost.

The approximate market value of investments as at December 31, 1986 amounts to $1,240,957,000 (1985 - $1,071,848,000).

Note 5 Assessments Receivable

In accordance with the accounting policy described in Note 2, assessments receivable and assessment revenue have been increased by $15,707,000 (1985 - $21,709,000).

The allowance for doubtful assessments receivable as at December 31, 1986 amounts to $2,600,000 (1985 - $3,500,000). Net bad debt write offs totalling $1,409,000 (1985 - $890,000) have been charged to the allowance. Assessments receivable are disclosed net of the allowance for doubtful assessments receivable.

Note 6 Land, Buildings and Equipment

Land, buildings and equipment are as follows (in thousands of dollars):

	1986			1985
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Land	$ 604	$ —	$ 604	$ 604
Buildings	9,402	3,664	5,738	5,939
Equipment	9,907	4,870	5,037	6,261
	$19,913	$8,534	$11,379	$12,804

Note 7 Deferred Charges and Other Assets

Deferred charges and other assets are as follows (in thousands of dollars):

	1986	1985
Amortized gain or loss on equities, net (Note 2(ii))	$2,039	$ 4,835
Unamortized software costs	900	220
Leasehold improvements	202	—
Unamortized net loss on sale of fixed term investments	—	14,207
Deposit for purchase of land	—	3,000
	$3,141	$22,262

A decision by the Board not to proceed with a proposed administration and rehabilitation centre facility has resulted in a write off of the deposit for the purchase of land to the accident fund balance.

Note 8 Deferred Revenue

Deferred revenue is the net unamortized gain on sale of fixed term investments.

Note 9 Estimated Merit Rebates

Prior to 1986, an estimated liability was established for payment of merit rebates.

In 1986, a revised assessment program was implemented and an estimated liability for future merit rebates is no longer required. Any adjustments to merit rebates in respect of 1985 and prior years' assessment revenue are included in Assessments.

Note 10 Reserve for Rehabilitation

Prior to 1986, the reserve for rehabilitation had charged to it claim costs for rehabilitating injured workers, administrative costs relating to those claims and the operating results of the Rehabilitation Centre.

In 1986, the Board approved the closure of this reserve. The liability is transferred to the reserve for unfinalled claims and the reserve for enhanced disabilities. Administrative costs for those claims formerly charged to the reserve are included in the Summarized Statement of Operating Transactions and the operating results of the Rehabilitation Centre are charged to the accident fund balance.

Note 11 Investment Income Allocation

The investment income has been allocated as follows (in thousands of dollars):

	1986	1985
Reserve for unfinalled claims	$ 31,390	$ 30,176
Pension fund	71,932	77,527
Reserves for specific claim costs	31,972	22,425
	$135,294	$130,128

Note 12 Claim Costs

Claim costs are as follows (in thousands of dollars):

		Industry			
	Self-Insurers	1986	Prior Years	1986 Total	1985 Total
Compensation	$ 3,409	$57,269	$ 87,112	$147,790	$116,335
Pension awards	5,165	19,673	94,810	119,648	106,450
Medical aid	2,405	18,955	27,470	48,830	45,210
	10,979	95,897	209,392	316,268	267,995
Deduct portion charged to:					
Reserve for unfinalled claims	—	—	119,623	119,623	98,573
Reserves for specific claim costs	876	7,686	89,769	98,331	77,359
	$10,103	$88,211	$ —	$ 98,314	$ 92,063

Medical aid includes reimbursements to Alberta Health Care Insurance Fund for payment of basic health services provided to injured workers in the amount of $11,546,000 (1985 - $9,855,000). Also included are charges in the amount of $5,295,000 (1985 - $5,493,000) for treatment of injured workers at the Rehabilitation Centre.

Pension awards are net of recoveries credited to employers' accident experience in the amount of $1,059,000 (1985 - $1,353,000). These pension award recoveries are retained in the Pension Fund.

Note 13 Occupational Health and Safety

In accordance with Order in Council 51/86 dated January 23, 1986 The Workers' Compensation Board paid to the Provincial Treasurer an amount of $5,879,000 in 1986 to partially defray the costs of administering the Occupational Health and Safety Act.

Note 14 Additional Payments of Compensation

Reimbursement is received from the General Revenue Fund of the Province of Alberta to cover payments made under Sections 42, 52 and 71 of the Act.

Note 15 Comparative Figures

The 1985 figures are reclassified where necessary to conform to 1986 presentation.

Note 16 Approval of Financial Statements

These financial statements were approved by the Board.

ALBERTA INTERMODAL SERVICES LTD.
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Net Loss and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Business Development Expenses

AUDITOR'S REPORT

To the Shareholder of Alberta
Intermodal Services Ltd.

I have examined the balance sheet of Alberta Intermodal Services Ltd. as at December 31, 1986 and the statements of net loss and deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of Alberta Intermodal Services Ltd. as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

Donald D. Salmon

C.A.
Auditor General

Edmonton, Alberta
March 13, 1987

ALBERTA INTERMODAL SERVICES LTD.
BALANCE SHEET
DECEMBER 31, 1986

	1986	1985
ASSETS		
Current:		
Cash	$ 9,528,010	$13,623,695
Trade receivables	1,632,203	—
Prepaid expenses and advances	39,122	6,227
	11,199,335	13,629,922
Deferred:		
Business development expenses	—	460,299
Fixed assets (Note 3)	7,727,241	7,324,771
	$18,926,576	$21,414,992
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current:		
Accounts payable	$ 474,982	$ 1,036,849
Accrued expenses	290,617	—
Deferred revenue	23,770	
	789,369	1,036,849
Shareholder's equity:		
Share capital:		
Authorized - unlimited number of common shares without par value		
Issued - 20,000 shares	20,000,000	20,000,000
Surplus (deficit)	(1,862,793)	378,143
	18,137,207	20,378,143
	$18,926,576	$21,414,992

The accompanying notes are part
of these financial statements.

ALBERTA INTERMODAL SERVICES LTD.
STATEMENT OF NET LOSS AND DEFICIT
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985 (Note 1)
Sales	$ 6,848,199	$ —
Cost of sales	7,170,657	—
Gross operating loss	(322,458)	—
Expenses:		
Operating	612,582	—
General and administrative	595,081	—
Marketing and sales	463,627	—
Depreciation and amortization	235,466	—
Business development, Schedule 1	1,080,188	—
	2,986,944	—
Operating loss	(3,309,402)	—
Interest income	1,068,466	378,143
Net income (loss) for the year	(2,240,936)	378,143
Surplus at beginning of year	378,143	—
Surplus (deficit) at end of year	$(1,862,793)	$378,143

ALBERTA INTERMODAL SERVICES LTD.
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985 (Note 1)
Operating activities:		
Net income (loss) for the year	$(2,240,936)	$ 378,143
Write-off of business development expenses	460,299	—
Depreciation and amortization	235,466	—
Loss on disposal of fixed assets	1,982	—
Net change in non-cash working capital balances	(1,912,578)	1,030,622
	(3,455,767)	1,408,765
Investing activities:		
Purchase of fixed assets	(642,578)	(7,324,771)
Proceeds from disposal of fixed assets	2,660	—
Business development costs	—	(460,299)
	(639,918)	(7,785,070)
Financing activities:		
Common shares issued	—	20,000,000
Increase (decrease) in cash during the year	(4,095,685)	13,623,695
Cash at beginning of year	13,623,695	—
Cash at end of year	$ 9,528,010	$13,623,695

ALBERTA INTERMODAL SERVICES LTD.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Company was incorporated on May 27, 1985 under the Business Corporations Act, Chapter B-15, Statutes of Alberta 1981, and commenced operations on January 2, 1986.

All the issued common shares of the Company are held by the Province of Alberta and accordingly the Company is exempt from income tax.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and amortization.

Depreciation and amortization is calculated on the straight-line method over the estimated useful lives of the assets at the following annual rates:

Yard improvements	5%
Buildings	10%
Office furniture and equipment	20%
Leasehold improvements	20%

(b) Business Development Expenses

Business development expenses deferred at December 31, 1985 represented all expenditures incurred prior to the start of operations. During the year ended December 31, 1986, these expenses were fully written off to operations.

Expenses incurred during the year ended December 31, 1986 towards the development of business operating systems and the promotion of the Company's services have been charged directly to operations.

Note 3 Fixed Assets

Fixed assets consist of the following:

	December 31, 1986			1985
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Cost
Land	$4,789,382	$ —	$4,789,382	$4,783,601
Yard improvements	2,211,092	110,555	2,100,537	1,990,448
Buildings	508,964	50,896	458,068	458,174
Office furniture and equipment	441,842	72,638	369,204	92,548
Leasehold improvements	11,064	1,014	10,050	—
	$7,962,344	$235,103	$7,727,241	$7,324,771

Note 4 Commitments

The Company has entered into contractual arrangements to place with a carrier a minimum volume of traffic with an approximate cost at current rates of $21 million, over a period of four years ending December 31, 1990.

The Company is committed to a minimum usage of leased rail car equipment at a cost of $252,000 for the year ending December 31, 1987.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA INTERMODAL SERVICES LTD.
SCHEDULE OF BUSINESS DEVELOPMENT EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1986

Consulting	$ 237,128
Systems analysis and programming	272,687
Advertising	74,756
Other	35,318
	619,889
Business development expenses deferred at December 31, 1985 fully written off during 1986	460,299
	$1,080,188

ALBERTA LIQUOR CONTROL BOARD
FINANCIAL STATEMENTS
JANUARY 6, 1987

Auditor's Report
Balance Sheet
Statement of Income
Statement of Income Remitted to Provincial Treasurer
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Liquor Control Board

I have examined the balance sheet of the Alberta Liquor Control Board as at January 6, 1987 and the statements of income, income remitted to Provincial Treasurer and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at January 6, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
April 29, 1987

ALBERTA LIQUOR CONTROL BOARD
BALANCE SHEET
AS AT JANUARY 6, 1987
(thousands of dollars)

	January 6, 1987	January 7, 1986
ASSETS		
Current:		
Cash	$ 5,230	$ 8,226
Accounts receivable	1,891	1,470
Inventories (Note 3)	57,365	54,112
Prepaid expenses	2,469	2,749
	66,955	66,557
Fixed assets (Note 4)	122,307	116,604
	$189,262	$183,161
LIABILITIES AND APPROPRIATION		
Current:		
Accounts payable	$ 29,926	$ 33,241
Unremitted income payable to Provincial Treasurer	21,336	24,920
	51,262	58,161
Appropriation for capital (Note 5)	138,000	125,000
	$189,262	$183,161

The accompanying notes are part of these financial statements.

ALBERTA LIQUOR CONTROL BOARD
STATEMENT OF INCOME
FOR THE YEAR ENDED JANUARY 6, 1987
(thousands of dollars)

	Fiscal 1986	Fiscal 1985
Sales:		
Spirits and wine	$526,398	$540,886
Beer	382,500	352,958
	908,898	893,844
Deduct: Cost of goods sold:		
Spirits and wine	251,850	262,500
Beer	267,014	243,443
	518,864	505,943
Gross profit on sales	390,034	387,901
Deduct:		
Store operating expense	44,581	45,020
Administration and general expense	21,159	19,633
Warehouse expense	7,182	6,941
	72,922	71,594
Net profit on sales	317,112	316,307
Add: Other income, net (Note 6)	7,229	7,618
Deduct: Environmental expense, net (Note 7)	(2,925)	(3,236)
Net income for the year	$321,416	$320,689

ALBERTA LIQUOR CONTROL BOARD
STATEMENT OF INCOME REMITTED TO PROVINCIAL TREASURER
FOR THE YEAR ENDED JANUARY 6, 1987
(thousands of dollars)

	Fiscal 1986	Fiscal 1985
Unremitted income at beginning of year	$ 24,920	$ 27,231
Add: Net income for the year	321,416	320,689
	346,336	347,920
Deduct: Appropriation for capital	13,000	—
	333,336	347,920
Deduct: Remittances to Provincial Treasurer	312,000	323,000
Unremitted income at end of year	$ 21,336	$ 24,920

ALBERTA LIQUOR CONTROL BOARD
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JANUARY 6, 1987
(thousands of dollars)

	Fiscal 1986	Fiscal 1985
Operating activities:		
Net income for the year	$ 321,416	$ 320,689
Depreciation and amortization	6,251	6,397
Gain on disposal of fixed assets, net	(285)	(974)
Net change in non-cash working capital balances	(6,709)	(1,391)
Cash from operations	320,673	324,721
Remittances to Provincial Treasurer	(312,000)	(323,000)
Increase to cash remaining for investment	8,673	1,721
Investing activities:		
Purchase of fixed assets	(12,220)	(8,732)
Proceeds from disposal of fixed assets	551	1,308
	(11,669)	(7,424)
Decrease in cash during the year	(2,996)	(5,703)
Cash at beginning of year	8,226	13,929
Cash at end of year	$ 5,230	$ 8,226

ALBERTA LIQUOR CONTROL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 6, 1987

Note 1 Authority

The Alberta Liquor Control Board operates under the authority of the Liquor Control Act, Chapter L-17, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Fiscal Year

The Liquor Control Act specifies the first Tuesday in each calendar year as the fiscal year end of the Board. Accordingly, the fiscal year 1986 comprised 52 weeks ended January 6, 1987 and fiscal year 1985 comprised 53 weeks ended January 7, 1986.

Inventories

Inventories are valued at cost which is not in excess of net realizable value. Cost is determined as follows:

Stores and warehouses — Invoiced cost, freight, and duties and taxes
In bond — Invoiced cost and freight
In transit and suppliers — Invoiced cost

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and amortization.

Depreciation and amortization are calculated on the straight-line method at annual rates which will reduce the original cost to estimated residual value over the useful life of the asset, as follows:

Buildings — 2% to 5%
Furniture and equipment
  Cost $50,000 and greater — 10% to 33.3%
  Cost less than $50,000 — 100%
Leasehold improvements — 2.5% or remainder of lease whichever is lesser
Vehicles — 12.5% to 20%

Note 3 Inventories

	January 6, 1987		January 7, 1986	
	Spirits and Wine	Beer	Spirits and Wine	Beer
Stores	$25,500	$5,114	$21,240	$4,130
Warehouses				
- Duty paid	2,604	159	2,606	129
- In bond	16,796	779	19,695	1,124
In transit	5,549	311	4,345	390
Suppliers	553	—	453	—
	$51,002	$6,363	$48,339	$5,773
Total	$57,365		$54,112	

Duties and taxes amounting to approximately $11,055,000 (1986 $13,269,000) will become payable when the inventories held in bond are released for sale.

Note 4 Fixed Assets

	January 6, 1987 (thousands of dollars)			January 7, 1986
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 21,278	$ —	$ 21,278	$ 18,895
Buildings	102,474	12,626	89,848	89,721
Furniture and equipment	25,267	19,409	5,858	6,922
Leasehold improvements	7,080	2,003	5,077	761
Vehicles	665	419	246	305
	$156,764	$34,457	$122,307	$116,604

Note 5 Appropriation for Capital

The Liquor Control Act provides that the Board shall maintain a capital account to provide funds for acquiring land and buildings and maintaining the inventories and other assets necessary to the operations of the Board. Based on an application made by the Board during the 1985 fiscal year the Lieutenant Governor in Council approved an increase in the appropriation for capital of $13,000,000 on January 23, 1986.

Note 6 Other Income

	Fiscal 1986	Fiscal 1985
	(thousands of dollars)	
Licences and permits:		
Revenue	$8,087	$8,280
Expenditure	2,604	2,676
	5,483	5,604
Liquor levies and commissions	1,148	310
Gain on disposal of fixed assets, net	285	974
Miscellaneous	313	730
	$7,229	$7,618

Note 7 Environmental Expense, Net

This expense represents the net cost of administering and refunding deposits on spirits, wine and imported beer containers pursuant to the Beverage Container Act, Chapter B-4, Revised Statutes of Alberta 1980, as amended.

Note 8 Commitments

Capital

The Board has commitments in respect of land purchase agreements and uncompleted building contracts of approximately $1,271,000.

Leases

A number of the Board's stores operate under lease arrangements with terms ranging from one to fifty years. The Board also leases data processing equipment with terms ranging from one to four years. The approximate aggregate rental under these arrangements is summarized as follows:

	(thousands of dollars)
Fiscal 1987	$ 6,505
1988	5,581
1989	5,155
1990	4,178
1991	3,667
Balance to expiry	9,631
	$34,717

Note 9 Comparative Figures

The comparative figures have been reclassified where necessary to conform to current presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Income and Retained Earnings
Consolidated Statement of Changes in Financial Position
Notes to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Members of
The Alberta Government Telephones Commission

I have examined the consolidated balance sheet of The Alberta Government Telephones Commission as at December 31, 1986 and the consolidated statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Commission as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
February 28, 1987

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 31, 1986
(thousands of dollars)

	1986	1985
ASSETS		
Telephone property, at cost:		
Buildings and equipment	$3,021,294	$2,932,434
Less: Accumulated depreciation	1,258,304	1,106,137
	1,762,990	1,826,297
Land	45,815	45,916
Plant under construction	79,384	37,389
Materials and supplies	57,138	54,317
	1,945,327	1,963,919
Unamortized station connection costs (Note 4)	—	22,998
Investments (Note 5)	28,249	8,428
Current:		
Cash and short-term deposits	16,835	6,001
Accounts receivable	161,153	156,161
Grants receivable (Note 2(d))	16,252	—
Prepaid expenses	18,408	13,882
Inventories for resale, at cost	22,924	30,905
Net investment in leases and mortgages (Note 6)	16,607	12,015
	252,179	218,964
Net investment in leases and mortgages (Note 6)	40,455	40,860
Deferred charges (Note 7)	46,106	55,406
	$2,312,316	$2,310,575
LIABILITIES		
Long-term debt (Note 8)	$2,223,189	$2,203,983
Less: Sinking fund assets (Note 9)	469,110	366,802
	1,754,079	1,837,181
Current:		
Bank overdraft	808	9,541
Notes payable	155,035	134,466
Accounts payable	54,541	58,710
Wages payable	52,845	51,034
Accrued interest	56,961	61,521
Service billed in advance	33,577	29,450
Current portion of mortgages payable (Note 8)	431	396
	354,198	345,118
Deferred revenue	30,221	17,537
Retained earnings	173,818	110,739
Commitments and contingent liabilities (Note 10)		
	$2,312,316	$2,310,575

The accompanying notes are part of these consolidated financial statements.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1986
(thousands of dollars)

	1986	1985
Operating revenues:		
Long distance service	$ 702,315	$ 686,806
Local service	314,895	332,884
Other (Note 11)	60,283	55,921
Uncollectible operating revenues	(10,351)	(12,117)
	1,067,142	1,063,494
Operating expenses:		
Depreciation	206,517	183,517
Maintenance	194,192	196,400
Traffic	34,889	35,668
Commercial and marketing	74,857	76,903
General and administration	213,988	201,328
Property and business taxes	25,144	24,013
Pension fund (Note 12)	21,803	22,076
	771,390	739,905
Net operating revenues	295,752	323,589
Other income (Note 13)	75,415	38,732
	371,167	362,321
Interest and other deductions (Note 14)	286,132	290,621
Amortization of station connection costs (Note 4)	22,998	22,998
Net income before extraordinary items	62,037	48,702
Extraordinary items (Note 15)	1,042	—
Net income for the year	63,079	48,702
Restated retained earnings at beginning of year (Note 3)	110,739	62,037
Retained earnings at end of year	$ 173,818	$ 110,739

The accompanying notes are part of
these consolidated financial statements.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1986
(thousands of dollars)

	1986	1985
Operating activities:		
Net income before extraordinary items	$ 62,037	$ 48,702
Items not requiring an outlay of cash:		
Depreciation and amortization	243,550	223,336
Other (Note 16)	23,578	1,000
Sinking fund earnings	(77,383)	(32,445)
Net change in non-cash working capital components (Note 16)	(25,172)	(27,892)
	226,610	212,701
Cash provided by extraordinary items	2,083	—
Cash provided by operating activities	228,693	212,701
Financing activities:		
Proceeds from long-term debt issues	150,000	—
Repayment of long-term debt	(152,722)	(29,769)
Increase (decrease) in notes payable	20,569	(35,587)
Cash provided by (used by) financing activities	17,847	(65,356)
Investing activities:		
Capital expenditures	(226,165)	(180,688)
Less: items not requiring an outlay of cash	33,044	46,017
Increase in materials and supplies	(2,821)	(3,827)
(Increase) decrease in leases and mortgages	405	(11,701)
Increase in investments	(31,436)	(1,525)
Cash used by investing activities	(226,973)	(151,724)
Cash and cash equivalents:		
Increase (decrease) during the year	19,567	(4,379)
Balance at beginning of year	(3,540)	839
Balance at end of year	$ 16,027	$ (3,540)

The accompanying notes are part of
these consolidated financial statements.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Alberta Government Telephones Commission operates under the authority of the Alberta Government Telephones Act, Chapter A-23, Revised Statutes of Alberta 1980.

Note 2 Summary of Significant Accounting Policies

(a) Telephone Property

Telephone property is recorded at original cost and includes materials, direct labour, certain general overhead costs associated with construction activity and an allowance for funds utilized during construction. Materials and supplies are valued substantially at average cost.

The Commission continually reviews the application of this capitalization policy in accordance with accounting standardization policies of the Telecom Canada companies.

Resulting from this review, no changes in capitalization were made in 1986.

(b) Depreciation

Depreciation is provided on a straight-line basis using rates determined by a continuing program of engineering studies, calculated to allocate to operations the cost of groups of property with equal service lives over the estimated useful lives of the groups.

When depreciable telephone property is retired for reasons of exhausted service capacity, obsolescence, loss or destruction, the original cost of such property, adjusted by any disposal proceeds and costs of removal, is charged to accumulated depreciation. Gains or losses on disposal of depreciable telephone property are allocated to operations over the remaining estimated useful lives of appropriate property groups.

When depreciable telephone property subject to resale in the ordinary course of business (such as customer premise equipment) is sold, the original cost of such property less accumulated depreciation is netted against sale proceeds and the difference is reflected in local service revenues.

The composite depreciation rate for the year ended December 31, 1986 was 7.27% compared to 6.23% for the previous year. Total depreciation of $219,688,000 (1985 $200,225,000) includes $11,792,000 (1985 $14,911,000) distributed to other operating expenses and $1,379,000 (1985 $1,797,000) distributed to telephone property.

(c) Translation of Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into Canadian dollars at the rate of exchange in effect at the balance sheet date. Other assets and liabilities and items affecting earnings are converted at the rate of exchange in effect at the date of the transaction.

Unrealized net exchange gains or losses are deferred and amortized over the remaining lives of the related assets and liabilities.

Realized exchange gains or losses are reflected in net income for the year.

Self-sustaining foreign operations are translated using the current rate method. Under this method, all assets and liabilities are translated into Canadian dollars at year-end exchange rates; revenue and expenses are translated at exchange rates in effect during the year. Net translation gains or losses arising from changes in exchange rates are treated as deferred charges.

(d) Deferred Revenue

Deferred revenue relates to the capital cost of equipment rented under operating leases and grants from the Government of the Province of Alberta under the Individual Line Service program. It is recognized as income on a straight-line basis over the estimated useful life of the related equipment. Deferred revenue to be recognized as income within one year is included with service billed in advance.

The amount of grants credited to deferred revenue in 1986 amounted to $16,252,000. $2,942,000 will be recognized as income in 1987.

(e) Amortization

Deferred charges, discounts or premiums on long-term monetary assets and liabilities are amortized on a straight-line basis over the remaining lives of the related assets and liabilities.

Where interest coupons and residuals are held as separate investments in sinking funds, discounts are amortized over the period to maturity so as to produce a constant rate of return on the investments.

Intangible assets are amortized on a straight-line basis over a specified period.

(f) Investment in Leases

Unearned finance income related to sales-type leases is taken into income over the lease term to produce a constant rate of return on the investment in the lease.

Note 2 Summary of Significant Accounting Policies (continued)

(g) Consolidation

These consolidated financial statements include the accounts of wholly owned subsidiaries, Alta Telecom International Ltd., Alta Telecom Inc., Alta Telecom Licensing Corporation, Alta-Can Telecom Inc. and 288922 Alberta Ltd. The investment in affiliated company, NovAtel Communications Ltd., is accounted for by the equity method. All significant transactions between these companies included in the consolidation have been eliminated, except for purchase of telecommunications equipment and supplies by Alberta Government Telephones from the affiliated company which are reflected in the consolidated balance sheet at cost to the parent and are included in the consolidated income statement. To the extent that any income related to these revenues has not been offset by depreciation or other operating expenses, it remains in consolidated income and retained earnings. This practice is generally followed in regulated industries.

Note 3 Prior Period Adjustment

The 1985 financial statements have been restated to adjust the amortization of costs related to a 1983 intercompany transaction. The opening retained earnings balance for 1985 has been increased by $974,000 for the portion applicable to 1983 and 1984 while net income for 1985 has been increased by $486,000.

Note 4 Amortization of Station Connection Costs

The balance of undepreciated capital costs for the installation of customer premise equipment as at December 31, 1984 was amortized over a two year period beginning January 1, 1985 in conjunction with a change in capitalization policy. $22,998,000 has been included as amortization of station connection costs in each of the years 1985 and 1986 in determining net income before extraordinary items.

Note 5 Investments

Investments consist of the following:

	1986	1985
NovAtel Communications Ltd. (held by 288951 Alberta Ltd.) 100 common shares without par value, and 3,117,100 preferred shares, at equity	$21,106,276	$ 231,236
Telesat Canada 279,900 common shares without par value, at cost	2,799,000	2,799,000
Cybernex Ltd. (held by Alta-Can Telecom Inc.) 150,000 common shares without par value and 2,000 preferred shares without par value, at cost	2,000,015	2,000,015
Telematic Products, Inc. (held by Alta-Can Telecom Inc.) 285,714 preferred shares, par value $.10 U.S. at cost	—	1,300,399
Vodavi Technology Corporation (held by Alta-Can Telecom Inc.) 161,290 common shares without par value, at cost	1,119,191	—
Idacom Electronics Ltd. (held by Alta-Can Telecom Inc.) 30,395 common shares without par value, at cost	550,000	550,000
Woods Alta Group (held by Alta Telecom Inc.) Unincorporated Joint Venture, at equity	—	870,637
Other investments, at cost	674,252	676,335
	$28,248,734	$8,427,622

As of January 1, 1986, the unincorporated telecommunications joint venture undertaking carried out through subsidiary company 288951 Alberta Ltd. was terminated and the assets and liabilities sold in exchange for 55.5 common shares and 3,116,600 preferred shares in NovAtel Communications Ltd.

All outstanding and issued shares of Telematic Products Inc. were purchased by Vodavi Technology Corporation. Telematic shares held by Alta-Can Telecom Inc. were exchanged for 161,290 common shares of Vodavi Technology Corporation.

Note 6 Net Investment in Leases and Mortgages

The net investment in leases and mortgages results from the sale of assets to customers under a lease purchase plan and from the sale of rental homes to employees. Principal due within one year has been reclassified under current assets.

Net investment in leases and mortgages consists of the following:

	1986	1985
	(thousands of dollars)	
Total minimum lease and mortgage payments receivable	$ 71,501	$ 68,925
Unearned finance income	(14,439)	(16,050)
	57,062	52,875
Less: Current portion	16,607	12,015
	$ 40,455	$ 40,860

Note 7 Deferred Charges

Unamortized deferred charges consist of the following:

	1986	1985
	(thousands of dollars)	
Unrealized exchange loss, net	$29,301	$37,045
Debenture discounts	9,659	9,095
Other	7,146	9,266
	$46,106	$55,406
Amortization charged to net income for the year	$ 9,566	$ 9,657

Note 8 Long-Term Debt

Long-term debt is summarized as follows:

	1986	1985
	(thousands of dollars)	
Debentures payable in United States funds, maturing 1987 to 1996, bearing interest at 4.75% to 9.50%	$ 203,669	$ 204,910
Exchange premium, net, at dates of issue	13,391	13,421
Unrealized exchange loss	64,105	68,195
	281,165	286,526
Debentures payable in Canadian funds, maturing 1987 to 2003, bearing interest at 6.00% to 17.75%	1,930,396	1,905,396
Mortgages payable in Canadian funds, repayable in monthly instalments, maturing 1995 and 1999, bearing interest at 8.25% and 11.50%	12,059	12,457
Less: Principal included in current liabilities	431	396
	11,628	12,061
	$2,223,189	$2,203,983

(a) Debentures are unconditionally guaranteed as to principal and interest by the Government of the Province of Alberta.

(b) In accordance with debenture deeds, certain issues require annual sinking fund contributions of 1.00% to 2.00% of the principal amounts outstanding. Contributions are required during periods varying from 15 to 25 years before maturity.

(c) Certain debentures have early redemption provisions at the Commission's option during periods prior to maturity varying from 2 to 4 years for Canadian dollar issues and 10 to 13 years for United States dollar issues.

(d) Amounts of debentures repayable within one year are classified as long-term debt inasmuch as it is anticipated that payments will be made from the proceeds of refinancing rather than from current assets.

Note 8 Long-Term Debt (continued)

(e) Anticipated requirements to meet long-term debt repayments and sinking fund provisions during the next five years (excluding exchange on debt repayments to be made in United States funds), are as follows:

Year	Debenture Redemptions	Mortgages	Sinking Fund Provisions	Total
	(thousands of dollars)			
1987	$376,302	$ 431	$ 24,003	$400,736
1988	1,367	469	24,003	25,839
1989	100,000	510	23,498	124,008
1990	—	555	22,895	23,450
1991	100,000	604	21,175	121,779
	$577,669	$2,569	$115,574	$695,812

(f) In 1986 the Alberta Government Telephones Commission offered to the public a $200,000,000 debenture issue at 9% to be dated January 15, 1987, maturing January 15, 1997. The proceeds will be used to repay short-term notes payable and for other purposes of the Commission. The debenture is unconditionally guaranteed as to principal and interest by the Government of the Province of Alberta.

Note 9 Sinking Fund Assets

Sinking fund assets relate to the Commission's debenture debt and consist of the following:

	1986	1985
	(thousands of dollars)	
Investments:		
Debentures, at amortized cost:		
Government of Canada, direct and guaranteed	$295,862	$246,451
Provincial, direct and guaranteed	47,896	26,545
Investment in the Commission's own debentures, at amortized cost	66,857	63,902
Unrealized exchange gain	14,720	14,850
(Approximate market value: 1986 $504,441; 1985 $429,039)	425,335	351,748
Cash	19	20
Short-term deposits	39,069	11,939
Accrued interest	4,687	3,095
	$469,110	$366,802

Note 10 Commitments and Contingent Liabilities

The Commission is committed to aggregate rental payments of $13,646,000 under leases having an initial term of more than one year. Minimum annual rental payments during the next five years are as follows:

Year	Rental Payments
	(thousands of dollars)
1987	5,495
1988	2,984
1989	1,857
1990	1,068
1991	576

The Commission and its subsidiaries are contingently liable for $2,896,000 in the form of letters of credit and guarantees.

Legal action has been initiated against a subsidiary of the Commission by a subcontractor of its joint venture seeking damages of $2,030,000 U.S. This claim is being defended and in management's opinion, the outcome of this action will have no adverse material impact on the Commission's financial statements.

Note 11 Other Operating Revenues

Other operating revenues consist of the following:

	1986	1985
	(thousands of dollars)	
Directories	$31,736	$28,653
Rentals	10,391	12,185
Miscellaneous	18,156	15,083
	$60,283	$55,921

Note 12 **Pension Fund**

The Commission makes regular contributions to The Alberta Government Telephones Employees' Pension and Death Benefit Fund which provides service pensions calculated as a function of earnings and years of service. An actuarial review as at December 31, 1985 indicated that the assets of the Fund together with the contributions expected to be received from the members of the Fund were sufficient to provide the benefits under the Fund as they fall due.

Note 13 **Other Income**

Other income consists of the following:

	1986	1985
	(thousands of dollars)	
Sinking fund income	$ 77,383	$32,445
Allowance for funds utilized during construction	3,774	4,125
Dividends from investment in Telesat Canada Shares	28	140
Net loss in affiliated companies	(10,574)	—
Miscellaneous	4,804	2,022
	$ 75,415	$38,732

Note 14 **Interest and Other Deductions**

Interest and other deductions consist of the following:

	1986	1985
	(thousands of dollars)	
Interest and exchange on long-term debt	$272,026	$266,061
Interest on short-term debt	4,766	13,369
Amortization of unrealized exchange loss, net	4,978	5,824
Amortization of debenture discount	1,699	2,105
Other deductions	2,663	3,262
	$286,132	$290,621

Note 15 **Extraordinary Items**

Extraordinary items in 1986 consist of the following:

A gain of $2,083,000 on the sale to NovAtel Communications Ltd. of the assets and liabilities of the terminated joint venture.

The Commission's share of the loss, amounting to $789,000 incurred in the closure of a manufacturing plant in Montreal by NovAtel Communications Ltd.

A loss of $252,000 incurred in conjunction with the exchange of shares in Telematic Products Inc. and Vodavi Technology Corporation.

Note 16 **Changes in Financial Position**

	1986	1985
	(thousands of dollars)	
Other items not requiring an outlay of cash:		
Premiums, discounts and exchange	$ 7,378	$ 8,536
Increase in deferred charges	(3,284)	(4,048)
Increase in deferred revenue	12,684	637
Allowance for funds used during construction	(3,774)	(4,125)
Net loss in affiliated companies	10,574	—
	$ 23,578	$ 1,000
Net change in non-cash working capital components:		
Increase in accounts receivable	$ (4,992)	$(23,175)
Increase in grants receivable	(16,252)	—
Increase in prepaid expenses	(4,526)	(1,001)
(Increase) decrease in inventories for resale	7,981	(14,138)
Increase in investment in leases and mortgages	(4,592)	(3,694)
Increase (decrease) in accounts payable	(4,169)	15,536
Increase (decrease) in wages payable	1,811	(5,862)
Increase (decrease) in accrued interest payable	(4,560)	3,899
Increase in service billed in advance	4,127	543
	$(25,172)	$(27,892)

Note 17 **Related Party Transactions**

During 1986, the Commission purchased equipment, materials and related supplies from NovAtel Communications Ltd. in the amount of $13,630,000 (1985 $10,875,000) which represented approximately 13% (1985 22%) of the sales of NovAtel.

There were no material transactions with other related companies.

Note 18 Subsequent Event

On April 24, 1985 representatives of the City of Edmonton and the Government of Alberta signed a Memorandum of Understanding which established an Arbitration Committee to hold hearings to "develop or select a practical toll-sharing formula for the sharing of toll revenues generated in the City of Edmonton." On February 28, 1987, the Arbitration Committee released its decision outlining a basis for toll revenue sharing which is effective January 1, 1985. Under the Committee's formula 'edmonton telephones' will receive $10,226,060 for the first three months of 1985 out of toll revenues generated in the City of Edmonton. On an annualized basis this would amount to an estimated $43,175,169 for 1985.

This amount will be reduced by $15,631,334 already paid by the Commission under existing agreements, thus leaving an additional amount of $27,543,835 to be paid to 'edmonton telephones' for 1985. The Committee stated that the amounts payable under the formula in subsequent years "may be of the like order, depending upon various factors."

In management's opinion, the effect of this additional liability of $27,543,835 on the income of the Commission will be reduced by amounts claimable in revenue settlements with other members of Telecom Canada, and by other potential administrative costs. Due to the timing of the Arbitration Committee's decision and the complexities involved in establishing these amounts, the net impact on the income of the Commission for 1985 and 1986 cannot be reasonably estimated at this time. Accordingly, these financial statements have not been adjusted to reflect the Arbitration Committee's decision.

Note 19 Comparative Figures

The 1985 figures have been reclassified where necessary to conform to 1986 presentation.

The format of the Statement of Changes in Financial Position has been changed to that recommended by The Canadian Institute of Chartered Accountants in September 1985. The focus of the revised format is on the cash and cash equivalents available to the enterprise rather than the working capital format used previously.

Note 20 Approval of Financial Statements

These financial statements were reviewed by the Audit Committee of the Alberta Government Telephones Commission and recommended for approval by the Commission.

TREASURY BRANCHES DEPOSITS FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Statement of Assets and Liabilities
Statement of Income
Statement of Equity
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of assets and liabilities of the Treasury Branches Deposits Fund as at March 31, 1987 and the statements of income, equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in the method of accounting for loan losses as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 12, 1987

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 1987
(thousands of dollars)

	1987	1986
ASSETS		
Cash resources		
Cash	$ 17,636	$ 19,084
Deposits with banks	563,779	134,866
Cheques and other items in transit, net	1,570	17,729
	582,985	171,679
Securities (Note 4)		
Issued or guaranteed by Canada	271,003	212,976
Issued or guaranteed by provinces, municipalities and school districts	14,108	21,062
Other securities	70,073	71,298
	355,184	305,336
Loans		
Mortgage loans	1,116,161	991,614
Other loans	3,344,745	2,930,806
	4,460,906	3,922,420
Other		
Land, buildings and equipment (Note 5)	54,655	47,444
Other assets	65,863	73,997
	120,518	121,441
	$5,519,593	$4,520,876
LIABILITIES		
Deposits (Note 6)		
Payable on demand	$ 794,673	$ 628,847
Payable after notice	884,110	840,823
Payable on a fixed date	3,886,170	3,057,869
	5,564,953	4,527,539
Other liabilities	72,782	79,024
Equity (deficit)	(118,142)	(85,687)
	$5,519,593	$4,520,876

The accompanying notes are part of
these financial statements.

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF INCOME
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Interest income		
Income from loans	$430,365	$414,587
Income from securities	67,389	56,513
Total interest income	497,754	471,100
Interest on deposits	375,184	354,291
Net interest income	122,570	116,809
Loan loss experience	56,203	109,379
Net interest income after loan loss experience	66,367	7,430
Other income	25,575	16,390
Net interest and other income	91,942	23,820
Non-interest expenses		
Salaries	72,983	67,984
Pension contributions and other staff benefits	8,362	7,605
Premises and equipment expenses, including depreciation	21,673	22,448
Other expenses	21,379	25,110
Total non-interest expenses	124,397	123,147
Net income (deficit) for the year	$(32,455)	$(99,327)

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF EQUITY
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Equity (deficit) at beginning of year		
As previously reported	$(129,516)	$ 27
Transfer of balance of appropriations for contingencies (Note 3)	43,829	13,613
As restated	(85,687)	13,640
Transfer from Statement of Income	(32,455)	(99,327)
Equity (deficit) at end of year	$(118,142)	$(85,687)

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Operating activities:		
Cash resources and securities provided by:		
Net income (deficit) for the year	$ (32,455)	$ (99,327)
Non-cash items:		
Depreciation and amortization	3,188	5,379
	(29,267)	(93,948)
Net increase in deposits	1,037,414	373,604
Net decrease in other assets	8,134	2,720
Net (decrease) increase in other liabilities	(6,242)	31,523
	1,010,039	313,899
Cash resources and securities applied to:		
Net increase in loans	538,486	528,594
Net operating activities	471,553	(214,695)
Cash resources and securities applied to:		
Increase in land, buildings and equipment	10,399	4,199
Increase (decrease) in cash resources and securities for the year	$ 461,154	$(218,894)

TREASURY BRANCHES DEPOSITS FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Treasury Branches Deposits Fund operates under the authority of the Treasury Branches Act, Chapter T-7, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(a) Securities

Securities are carried at cost or amortized cost (Note 4). Gains and losses on disposal of securities are included in income in the year in which they occur.

(b) Loans

Loans are stated net of any unearned income and of any provisions established to recognize anticipated losses. A specific provision is established when, in the opinion of management, there is significant doubt as to collectibility, either in whole or in part, of principal.

Loan loss experience for the year comprises the amount of loans written off, recoveries on loans previously written off and changes in specific provisions. Interest is recorded on the accrual basis for all satisfactory loans. If a loan is classified as non-accrual any uncollected interest is reversed and charged against current income.

The Fund will classify a loan as non-accrual when, in the opinion of management, there is doubt as to the ultimate collectibility of some portion of principal or interest. Loans will automatically be classified as non-accrual where the borrower has not paid interest on the loan throughout a period of 180 days except in those instances where management determines that there is no reasonable doubt regarding the collectibility of principal or interest.

(c) Land, Buildings, and Equipment

Land is carried at cost. Buildings, equipment and leasehold improvements are carried at cost less accumulated depreciation or amortization. Depreciation and amortization are calculated using the straight line method over the estimated useful lives of the related assets. Gains and losses on the disposal of fixed assets are recorded in the Statement of Income in the year of disposal.

Furniture is expensed in the year of purchase and is included in premises and equipment expenses in the Statement of Income.

(d) Translation of Foreign Currencies

Foreign currency assets and liabilities are translated into Canadian dollars at prevailing year end rates.

Foreign currency income and expenses are translated into Canadian dollars at the average rate throughout the year.

Realized and unrealized gains and losses on foreign currency transactions are included in other income in the Statement of Income. Foreign exchange positions are hedged as much as practicable by forward exchange contracts.

Note 3 Change in Accounting Policy

Commencing in the current year, the Fund accounts for loan losses by charging them to the Statement of Income in accordance with generally accepted accounting principles. In previous years, the charge to the Statement of Income was calculated on a weighted average basis over five years.

As a result of this change, which was applied retroactively, the net deficit for the year ended March 31, 1986 increased by $53,972,000. The change in accounting policy has no monetary effect on the Statement of Assets and Liabilities, as actual net loss experience of prior years was charged to the Appropriations for Contingencies.

Under the previous accounting policy for loan losses the net deficit for the year ended March 31, 1987 would have been $39,738,000 (1986 - $45,355,000).

Note 4 **Securities**
($ in thousands)

Securities are summarized as follows:

	Securities issued or guaranteed by			
	Canada	Provinces, Municipalities, and School Districts	Other	Total
Year of maturity:				
Within one year	$271,003	$ 14,108	$ 70,000	$355,111
No specific maturity	—	—	73	73
	$271,003	$ 14,108	$ 70,073	$355,184
March 31, 1986	$212,976	$ 21,062	$ 71,298	$305,336

The approximate market value of securities at March 31, 1987 was $355,184 (1986 $305,298).

Note 5 **Land, Buildings and Equipment**
($ in thousands)

Land, buildings and equipment are summarized as follows:

	1987			1986
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 7,208	$ —	$ 7,208	$ 6,953
Branch premises	33,330	10,979	22,351	23,449
Equipment	21,872	12,206	9,666	8,807
Equipment leased	7,595	1,336	6,259	—
Staff housing	7,234	3,006	4,228	4,498
Leasehold improvements	10,322	5,379	4,943	3,737
	$87,561	$32,906	$54,655	$47,444
March 31, 1986	$77,162	$29,718		

Note 6 **Deposits**
($ in thousands)

Deposits are summarized as follows:

	1987	1986
Deposits by Canada	$ 41,045	$ 36,373
Deposits by Province of Alberta	615,699	91,654
Other deposits	4,908,209	4,399,512
	$5,564,953	$4,527,539

The repayment of all deposits, including accrued interest is guaranteed by the Province of Alberta.

Note 7 **Leases**
($ in thousands)

The Fund has obligations under long-term operating and capital leases for premises and equipment. The future minimum lease payments for each of the next five years and thereafter are as follows:

	Operating Leases	Capital Leases	Total
Year ending March 31,			
1988	$ 7,726	$2,743	$10,469
1989	7,135	1,988	9,123
1990	6,058	374	6,432
1991	4,363	146	4,509
1992	3,080	73	3,153
1993 and thereafter	8,592	—	8,592
Less imputed interest on capital lease	—	(125)	(125)
	$36,954	$5,199	$42,153

Note 8 Contingent Liabilities
($ in thousands)

In the normal course of business the Fund has contingent liabilities for letters of credit and loan guarantees, which are not included in the Statement of Assets and Liabilities. In the event of a call on any of these commitments, the Fund has recourse against the customer.

At March 31, 1987 the potential liability of the Fund under guarantees and letters of credit amounted to $350,456 (1986 $389,838).

Note 9 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

SECTION 8

1986-87
PUBLIC ACCOUNTS

TRUST FUNDS - FINANCIAL STATEMENTS

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TRUST FUNDS - FINANCIAL STATEMENTS

Introduction:

Trust funds are regulated funds comprised of public money over which the Legislature has no power of appropriation. Because the Government has no equity in the funds and administers them for the purposes of the various trusts, they are reported in a separate section and are not included in the consolidated financial statements.

WHEAT BOARD MONEY TRUST ACCOUNT
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Agriculture

I have examined the balance sheet of the Wheat Board Money Trust Account as at March 31, 1987 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 30, 1987

WHEAT BOARD MONEY TRUST ACCOUNT
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Cash	$ 70,289	$ 72,915
Accrued interest	1,419	1,420
Investments (Note 3)	52,988	52,984
	$124,696	$127,319
UNEXPENDED FUNDS		
Unexpended funds	$124,696	$127,319

The accompanying notes are part
of these financial statements.

WHEAT BOARD MONEY TRUST ACCOUNT
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Interest and amortization of discounts	$ 9,777	$ 10,590
EXPENDITURE		
Scholarships and bursaries	12,400	12,000
Excess of expenditure over revenue	2,623	1,410
Unexpended funds at beginning of year	127,319	128,729
Unexpended funds at end of year	$124,696	$127,319

WHEAT BOARD MONEY TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 **Authority**

The Wheat Board Money Trust Account operates under the authority of the Wheat Board Money Trust Act, Chapter W-7, Revised Statutes of Alberta 1980.

Note 2 **Changes in Financial Position**

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 **Investments**

Investments consist of the following:

	1987		1986	
	Amortized Cost	Market Value	Amortized Cost	Market Value
Debentures:				
Province of Alberta, direct and guaranteed	$52,988	$48,558	$52,984	$45,370

Note 4 **Administration Costs**

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 **Approval of Financial Statements**

These financial statements have been approved by management.

PUBLIC TRUSTEE
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Common Fund and Special Reserve Fund
Statement of Operations
Notes to the Financial Statements

AUDITOR'S REPORT

To the Attorney General

I have examined the balance sheet of the Public Trustee as at December 31, 1986 and the common fund and special reserve fund statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Public Trustee as at December 31, 1986 and the results of operations of the common fund and special reserve fund for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
May 1, 1987

PUBLIC TRUSTEE
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
Estates' and beneficiaries' assets:		
Common Fund:		
Cash	$ 218,391	$ 55,699
Term deposits	111,538,705	107,288,774
Accrued interest	4,953,934	3,790,221
Due from Special Reserve Fund	23,483	223,598
Investments, at amortized cost (Note 3)	55,310,497	39,462,696
	172,045,010	150,820,988
Other:		
Cash	685,153	892,981
Securities	16,597,342	22,733,899
Other assets (Note 2)	1	1
	17,282,496	23,626,881
Special Reserve Fund:		
Cash	156,215	77,039
Term deposits	7,966,840	6,500,000
Accrued interest	421,337	180,326
Investments, at amortized cost (Note 4)	6,441,611	6,431,465
	14,986,003	13,188,830
	$204,313,509	$187,636,699
LIABILITIES		
Estates' and beneficiaries' liabilities:		
Common Fund:		
Estates' and beneficiaries' capital	$172,045,010	$148,481,888
Undistributed earnings	—	2,339,100
	172,045,010	150,820,988
Other:		
Bank overdraft	—	24,586
Provincial Treasurer's advance	24,512	24,512
Other liabilities (Note 2)	1	1
Estates' and beneficiaries' capital	17,257,983	23,577,782
	17,282,496	23,626,881
Special Reserve Fund:		
Due to Common Fund	23,483	223,598
Retained earnings	14,962,520	12,965,232
	14,986,003	13,188,830
	$204,313,509	$187,636,699

The accompanying notes are part
of these financial statements.

PUBLIC TRUSTEE
COMMON FUND AND SPECIAL RESERVE FUND
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Common Fund		
Undistributed earnings at beginning of year	$ 2,339,100	$ 1,915,243
Add: Earnings on investments and deposits	14,942,358	14,003,396
	17,281,458	15,918,639
Less: Earnings distributed:		
Estates' and beneficiaries' accounts	16,495,122	13,476,380
Excess earnings to Special Reserve Fund, net	786,336	103,159
	17,281,458	13,579,539
Undistributed earnings at end of year	$ —	$ 2,339,100
Special Reserve Fund		
Retained earnings at beginning of year	$12,965,232	$11,729,866
Add: Earnings on investments and deposits	1,279,203	1,192,207
Excess earnings from Common Fund, net	786,336	103,159
	15,030,771	13,025,232
Less:		
Payments to Provincial Treasurer towards cost of administration	60,000	60,000
Payment to an estate	8,251	—
	68,251	60,000
Retained earnings at end of year	$14,962,520	$12,965,232

PUBLIC TRUSTEE
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Public Trustee operates under the authority of the Public Trustee Act, Chapter P-36, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

General:

These financial statements have been prepared in accordance with generally accepted accounting principles except for the following treatment of estates' and beneficiaries' assets and liabilities not included in the common fund:

> Other assets, which include bank accounts and accounts receivable, mortgages, agreements, and notes receivable and real estate are carried at a nominal value of $1 as valuation of these assets is not readily determinable.
>
> Income from securities is recognized when received.
>
> Other liabilities including accounts, mortgages, agreements and notes payable are carried at a nominal value of $1 as valuation of these liabilities is not readily determinable.

Segregation between short-term and long-term assets and liabilities is not considered necessary.

Administration costs:

Expenditures for the operation of the Public Trustee are paid from the General Revenue Fund of the Province and, except for $60,000 paid to the Provincial Treasurer towards the cost of safekeeping of securities of the common fund and the special reserve fund, are not reflected in these financial statements.

Changes in financial position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Investments, Common Fund

Investments, at amortized cost, consist of:

	1986	1985
Government of Canada, direct and guaranteed	$ 8,753,374	$ 7,337,800
Provincial issues, direct and guaranteed	45,846,696	31,188,779
Municipal and school districts	710,427	936,117
	$55,310,497	$39,462,696
Par value	$54,849,000	$39,317,000
Approximate market value	$56,823,802	$39,684,620

Note 4 Investments, Special Reserve Fund

Investments, at amortized cost, consist of:

	1986	1985
Government of Canada, direct and guaranteed	$5,454,754	$5,447,148
Provincial issues, direct and guaranteed	986,857	984,317
	$6,441,611	$6,431,465
Par value	$6,444,000	$6,444,000
Approximate market value	$6,618,224	$6,449,321

Note 5 Contingent Liabilities

The Public Trustee is involved in a number of legal proceedings. Claims against the Public Trustee in these proceedings, which have not been reflected in the accounts, amount to $90,316 plus an undeterminable amount of interest. While the ultimate outcome of these proceedings cannot be predicted at this time, it is the opinion of management that the disposition of these cases will not have a materially adverse affect on the financial position of the Public Trustee.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

TEACHERS' RETIREMENT FUND
CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 1986

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Teachers' Contributions,
  Including Interest
Consolidated Statement of Reserves
Notes to the Consolidated Financial Statements
Schedule of Investments
Schedule of Fund Earnings
Schedule of Administration Expenses

AUDITOR'S REPORT

To the Board of Administrators of
the Teachers' Retirement Fund

I have examined the consolidated balance sheet of the Teachers' Retirement Fund as at August 31, 1986 and the consolidated statements of teachers' contributions, including interest and reserves for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Fund as at August 31, 1986 and the results of its operations and changes in contributions and reserves for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
January 8, 1987

TEACHERS' RETIREMENT FUND
CONSOLIDATED BALANCE SHEET
AS AT AUGUST 31, 1986

	1986	1985
ASSETS		
Current:		
Cash	$ —	$ 88,333
Short-term deposits	19,525,513	29,961,386
Accounts receivable (Note 3)	8,427,826	2,913,305
Accrued interest	5,894,449	5,622,269
Prepaid expenses	15,867	25,181
	33,863,655	38,610,474
Investments, Schedule 1	380,773,012	330,510,937
Fixed assets (Note 4)	261,664	243,369
Deferred charges (Note 5)	276,840	323,428
	$415,175,171	$369,688,208
LIABILITIES AND RETIREMENT FUND		
Current:		
Bank indebtedness	$ 277,203	$ —
Accounts payable (Note 6)	10,675,481	2,842,490
	10,952,684	2,842,490
Retirement fund:		
Teachers' contributions, including interest	388,785,886	351,503,211
Reserves	15,436,601	15,342,507
	404,222,487	366,845,718
	$415,175,171	$369,688,208

The accompanying notes are part of
these consolidated financial statements.

TEACHERS' RETIREMENT FUND
CONSOLIDATED STATEMENT OF TEACHERS' CONTRIBUTIONS, INCLUDING INTEREST
FOR THE YEAR ENDED AUGUST 31, 1986

	Public School Teachers	Private School Teachers	1986 Total	1985 Total
Balance at beginning of year	$350,573,068	$ 930,143	$351,503,211	$315,141,911
Add:				
Contributions by teachers	41,444,270	152,637	41,596,907	39,661,634
Interest allocated to teachers' accounts	11,780,167	31,117	11,811,284	10,308,246
Contributions in respect to teachers transferred from (to) the Superannuation Account of the Government of Canada, net	22,558	—	22,558	(16,555)
Teachers' accounts reinstated	9,450	—	9,450	13,244
	53,256,445	183,754	53,440,199	49,966,569
	403,829,513	1,113,897	404,943,410	365,108,480
Deduct:				
Contributions of teachers pensioned during the year	11,913,071	6,582	11,919,653	9,732,575
Refunds to teachers and teachers' estates	3,765,609	22,755	3,788,364	3,730,091
Contributions in respect to teachers transferred to pension plans guaranteed by the Province of Alberta, net	303,885	1,670	305,555	177,847
Contributions in respect to teachers transferred to (from) other teachers' pension plans, net	125,103	1,283	126,386	(35,244)
Payments in lieu of short service annuities	17,566	—	17,566	—
	16,125,234	32,290	16,157,524	13,605,269
Balance at end of year	$387,704,279	$1,081,607	$388,785,886	$351,503,211

TEACHERS' RETIREMENT FUND
CONSOLIDATED STATEMENT OF RESERVES
FOR THE YEAR ENDED AUGUST 31, 1986

	Province of Alberta Pension Reserve	Teachers' Pension Reserve	Private School Teachers' Pension Reserve	Short Service Annuities Reserve	1986 Total	1985 Total
Balance at beginning of year	$ —	$12,805,707	$2,519,116	$17,684	$ 15,342,507	$ 25,466,325
Add:						
Contributions by the Province of Alberta	46,421,557	—	—	—	46,421,557	41,247,002
Fund earnings, Schedule 2	—	39,056,295	390,533	908	39,447,736	25,044,481
Contributions of teachers pensioned during the year	—	11,913,071	1,738	4,844	11,919,653	9,732,575
Transfers from other teachers' pension plans, net	780,664	895,863	(1,283)	—	1,675,244	2,297,080
Contributions by teachers	79,115	1,073,835	20,108	—	1,173,058	1,143,256
Contributions by employers	77,837	—	221,101	4,844	303,782	295,154
Contributions in respect to teachers transferred from the Superannuation Account of the Government of Canada, net	29,313	6,755	—	—	36,068	5,173
	47,388,486	52,945,819	632,197	10,596	100,977,098	79,764,721
	47,388,486	65,751,526	3,151,313	28,280	116,319,605	105,231,046
Deduct:						
Pension payments	46,050,372	40,833,041	29,184	—	86,912,597	77,880,585
Interest allocated to teachers' accounts	—	11,780,167	31,117	—	11,811,284	10,308,246
Administration expenses, Schedule 3	851,353	842,925	8,428	—	1,702,706	1,460,017
Contributions in respect to teachers transferred to pension plans guaranteed by the Province of Alberta, net	468,955	(71,223)	1,670	—	399,402	213,594
Death benefit payments	—	18,600	—	—	18,600	8,500
Payments in lieu of short service annuities	17,565	—	—	—	17,565	—
Teachers' accounts reinstated	—	9,450	—	—	9,450	13,244
Short service annuity payments	—	—	—	6,721	6,721	4,580
Other, net	241	(406)	4,844	—	4,679	(227)
	47,388,486	53,412,554	75,243	6,721	100,883,004	89,888,539
Balance at end of year	$ —	$12,338,972	$3,076,070	$21,559	$ 15,436,601	$ 15,342,507

TEACHERS' RETIREMENT FUND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 1986

Note 1 Authority

The Teachers' Retirement Fund operates under the authority of the Teachers' Retirement Fund Act, Chapter T-2, Revised Statutes of Alberta, 1980.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

Principles of Consolidation:

The consolidated financial statements include the accounts of the Teachers' Retirement Fund and its wholly-owned subsidiary Tenerf Resources Ltd. Significant accounts between the pension fund and the subsidiary have been eliminated.

Investments:

Purchases and sales of investments are recorded on dates traded.

Investments are stated at cost or amortized cost where applicable. Amortization of premium or discount is calculated on a straight-line basis from acquisition date to maturity date.

Provision is made for any permanent decline in value of investments.

Gains or losses on sales of investments, including any unamortized premium or discount, are recognized in the year of disposal, insofar as these have not been provided for.

Short-term deposits held in foreign currencies are translated at year end exchange rates. Investments denominated in foreign currencies and revenue are translated at historical exchange rates. Gains or losses on translations as well as transactions during the year are included with the applicable investment income category.

Fixed Assets:

Fixed assets are recorded at cost. Depreciation and amortization are calculated using the straight-line method at the following rates so as to expense the cost of the assets over their estimated useful lives:

Furniture and equipment	10%
Electronic equipment	20% to 25%

Deferred Charges:

The deferred charges which relate to the costs of development of new computer systems are amortized over a five year period commencing with the month that a system becomes fully operational. The deferred charges which relate to the costs of the equity index fund simulation study are being amortized over a five year period commencing with the month that the Equity Index Fund was first established.

Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Accounts Receivable

Accounts receivable consist of the following:

	1986	1985
Investment sales and income	$6,356,263	$1,148,238
Contributions	2,068,724	1,762,116
Other	2,839	2,951
	$8,427,826	$2,913,305

Note 4 Fixed Assets

Fixed assets consist of the following:

	1986			1985
	Cost	Accumulated Depreciation	Net	Net
Furniture and equipment	$125,904	$ 52,647	$ 73,257	$180,602
Electronic equipment	262,163	73,756	188,407	62,767
	$388,067	$126,403	$261,664	$243,369

Note 5 Deferred Charges

Deferred charges consist of the following:

	1986			1985
	Cost	Accumulated Depreciation	Net	Net
Computer systems development	$319,660	$ 60,737	$258,923	$300,511
Equity index fund simulation study	25,000	7,083	17,917	22,917
	$344,660	$ 67,820	$276,840	$323,428

Note 6 Accounts Payable

Accounts payable consist of the following:

	1986	1985
Investment purchases	$ 8,977,500	$ 626,020
Income tax withholdings	928,160	721,460
Province of Alberta	297,839	969,129
Other investment transactions	293,899	2,171
Pensions	128,525	123,979
Contribution refunds	4,114	311,714
Miscellaneous	45,444	88,017
	$10,675,481	$2,842,490

Note 7 Management of Investments

Part of the investment portfolio of the Fund is managed by a firm of investment managers. The assets controlled by the firm at August 31 are included on the balance sheet as follows:

	1986	1985
Investments	$44,583,365	$43,136,299
Accounts receivable	592,058	442,369
Short-term deposits	197,290	105,193
Accrued interest	26,269	6,695
Cash	838	131,615
	$45,399,820	$43,822,171

Note 8 Actuarial Valuation

The Act requires that an actuarial valuation be carried out at least once every 5 years. An actuarial valuation as at August 31, 1983 indicated that Fund assets would be insufficient by an amount of $1,332,500,000 to meet the combined liabilities with respect to earned benefits for teachers on record at that date and those already on pension.

When preparing the 1983 valuation, the consulting actuary estimated that the deficiency would amount to approximately $1,690,000,000 at August 31, 1986.

The Act provides that the payment of all benefits is guaranteed by the Province of Alberta.

Note 9 Commitments

As at August 31, 1986 the Teachers' Retirement Fund had outstanding commitments for the acquisition of mortgages, shares, and bonds amounting to $2,630,000 (1985 $23,411,000). In addition, the Fund sold two mortgages to third parties in October, 1983 which it has committed to repurchase at the end of five years. The principal balance at date of sale was $2,715,000 and the commitment to repurchase is based on their book value at October 1, 1988.

Note 10 Comparative Figures

The 1985 figures have been reclassified where necessary to conform to the 1986 presentation.

Note 11 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

TEACHERS' RETIREMENT FUND
SCHEDULE OF INVESTMENTS
AUGUST 31, 1986

	1986	1985
Publicly traded securities:		
Bonds, debentures, coupons and residuals (market value 1986 $144,413,569; 1985 $117,670,391)	$137,352,534	$113,287,817
Shares, options and warrants (market value 1986 $76,294,495; 1985 $58,831,062)	70,121,335	52,752,982
	207,473,869	166,040,799
Mortgages	66,314,086	72,368,682
Real estate (a)	73,397,574	67,596,021
Oil and gas (b)	21,383,533	14,573,306
Venture capital (c)	8,203,950	9,932,129
International equity funds (market value $4,573,224)	4,000,000	—
	$380,773,012	$330,510,937

(a) Consists mainly of real estate held through two real estate companies (Pension Fund Realty Ltd. and Pension Fund Properties Ltd.) jointly owned by a number of pension funds.

(b) Consists mainly of producing properties owned through partnerships, joint ventures, shares and participating debentures.

(c) Consists of shares and partnerships.

Schedule 2

TEACHERS' RETIREMENT FUND
SCHEDULE OF FUND EARNINGS
FOR THE YEAR ENDED AUGUST 31, 1986

	1986	1985
Income from investments:		
Publicly traded securities:		
Bonds, debentures, coupons and residuals	$20,699,710	$19,723,596
Shares, options and warrants	3,780,931	4,120,750
	24,480,641	23,844,346
Mortgages	5,523,530	7,620,872
Real estate	3,947,081	(1,221,666)
Oil and gas	2,254,263	1,509,868
Venture capital	346,189	(8,929,922)
	36,551,704	22,823,498
Income from short-term deposits	2,896,032	2,220,983
Fund earnings	$39,447,736	$25,044,481

Schedule 3

TEACHERS' RETIREMENT FUND
SCHEDULE OF ADMINISTRATION EXPENSES
FOR THE YEAR ENDED AUGUST 31, 1986

	1986	1985
Office salaries	$ 741,844	$ 659,539
Investment consultants	153,793	139,027
Bank, investment and mortgage servicing charges	151,661	152,928
Depreciation and amortization	124,839	19,044
Office rental	101,091	99,120
Legal fees	90,459	50,925
Rental of office equipment	42,279	19,798
Audit fee	37,200	34,100
Group insurance	32,192	29,097
Staff retirement plan	29,370	25,783
Data processing and program maintenance	28,461	54,490
Stationery and supplies	26,572	26,664
Postage	25,723	14,805
Telephone	22,177	14,096
Unemployment insurance	16,391	14,733
Servicing of office equipment	13,807	16,913
Communications with teachers and boards	10,612	12,276
Canada Pension Plan contributions	9,291	7,985
Board expenses	7,852	7,727
Safekeeping and custody of securities	7,637	9,190
Conferences	7,458	6,438
Delivery and transportation	5,063	5,220
Investment Committee members' honoraria	3,553	5,250
Actuarial costs	3,235	27,820
Insurance	1,883	1,699
Medical retainer	1,000	1,000
Staff recruitment costs	790	993
Loss on disposal of equipment, net	458	1,494
Miscellaneous	6,015	1,863
	$1,702,706	$1,460,017

SURFACE RECLAMATION FUND
FINANCIAL STATEMENT
MARCH 31, 1987

Auditor's Report
Balance Sheet
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the Land Conservation
and Reclamation Council

I have examined the balance sheet of the Surface Reclamation Fund as at March 31, 1987. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of the Fund as at March 31, 1987 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 10, 1987

SURFACE RECLAMATION FUND
BALANCE SHEET
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Cash (Note 2)	$1,322,654	$1,431,458
Securities in trust with the Province of Alberta	218,425	192,925
	$1,541,079	$1,624,383
LIABILITIES		
Trust Fund (Note 3)	$1,541,079	$1,624,383

The accompanying notes are part
of this financial statement.

SURFACE RECLAMATION FUND
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1987

Note 1 Authority

The Surface Reclamation Fund operates under the authority of the Land Surface Conservation and Reclamation Act, Chapter L-3, Revised Statutes of Alberta 1980, as amended. The purpose of the Fund is to hold security deposits received pursuant to the Act as an assurance that satisfactory land surface reclamation will be performed. Since all interest received by the Fund is allocated and subsequently paid to depositors, no surplus or deficit arises on the Fund's operations.

Note 2 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 3 Trust Fund

Transactions in the Trust Fund are summarized as follows:

	Cash Deposits	Securities	1987 Total	1986 Total
Balance at beginning of year	$1,431,458	$ 192,925	$1,624,383	$2,635,654
Security deposits received	299,622	42,500	342,122	473,855
Interest received	115,243	—	115,243	187,923
	1,846,323	235,425	2,081,748	3,297,432
Security deposits returned	523,669	17,000	540,669	1,673,049
Balance at end of year	$1,322,654	$ 218,425	$1,541,079	$1,624,383

Note 4 Bank Guarantees

In addition to the deposits in trust and securities shown on the balance sheet, the Fund held bank guarantees as at March 31, 1987 in the amount of $61,939,809 (1986 $52,021,714).

Note 5 Approval of Financial Statement

This financial statement was approved by management.

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Statement of Reserves
Statement of Equity in Fixed Assets
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Municipal Affairs

I have examined the balance sheet of the Improvement Districts' Trust Account as at December 31, 1986 and the statements of revenue, expenditure and surplus, reserves, equity in fixed assets and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, after giving retroactive effect to the change in accounting policy with respect to transfers between surplus and capital reserves as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 9, 1987

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
CURRENT		
Cash and deposits (Note 5)	$115,668,446	$115,253,904
Taxes and grants in lieu receivable (Note 6)	4,629,171	5,147,207
Other accounts receivable	1,410,036	1,075,652
	121,707,653	121,476,763
INVESTMENT (Note 7)	1,250	1,250
LAND HELD FOR RESALE (Note 2)	157,954	159,305
FIXED (Note 8)	70,015,839	63,955,319
CASH HELD IN TRUST	43,869	35,099
	$191,926,565	$185,627,736
LIABILITIES		
CURRENT		
Due to Province of Alberta, net (Note 9)	$ 18,254,212	$ 14,484,737
Accounts payable and accruals (Note 10)	4,696,234	4,443,044
Deferred revenue	1,014,145	703,281
Current portion of long-term debt (Note 11)	72,232	64,537
	24,036,823	19,695,599
LONG-TERM DEBT (Note 11)	5,120,505	5,192,737
UNEXPENDED CAPITAL FUNDS (Note 12)	6,994,961	4,552,238
TAX SALE SURPLUS TRUST	43,869	35,099
	36,196,158	29,475,673
EQUITY		
SURPLUS	4,757,065	6,718,233
RESERVES	85,994,988	90,576,480
IN LAND HELD FOR RESALE	155,252	159,305
IN FIXED ASSETS	64,823,102	58,698,045
	155,730,407	156,152,063
	$191,926,565	$185,627,736

The accompanying notes are part
of these financial statements.

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1986

	4	5	6	7	8	9	12	13	14	15
REVENUE										
General Municipal (Note 4):										
Taxation:										
Real property	$ —	$129,703	$314,051	$ 405,555	$1,410,870	$ 5,210	$10,194	$ (450)	$ 6,491,740	$3,053,567
Power and pipeline	232	241,582	485,931	62,532	237,673	8,588	15,651	2,816	6,026,223	1,889,527
Provincial grants-in-lieu	—	3,669	818	6,677	2,661	—	—	—	37,055	22,491
Federal grants-in-lieu	1,292	91	—	—	8,662	10,490	(7,564)	11,736	1,751	1,290
Penalties and costs	—	14,573	1,702	16,541	14,206	697	7,724	11	153,420	27,335
Mobile home license fees	—	—	—	1,005	—	—	—	—	33,910	14,941
Industrial taxes	—	—	—	—	—	—	—	—	291,644	—
	1,524	389,618	802,502	492,310	1,674,072	24,985	26,005	14,113	13,035,743	5,009,151
Deduct: Expended by transfers:										
Supplementary school requisitions	—	140,977	340,565	166,939	452,289	—	—	5,584	6,146,022	2,163,282
Provincial school foundation	1,282	75,410	175,633	25,323	373,817	15,581	31,139	6,943	2,707,601	994,054
Alberta Planning Fund	—	1,508	3,644	1,387	8,485	—	—	—	53,662	19,287
Hospital requisitions	—	7,793	43,961	—	78,852	—	—	—	10,698	6,227
Seniors Foundation requisitions	—	—	4,022	4,721	23,811	—	—	—	125,616	30,502
Industrial taxes	—	—	—	—	29,580	—	—	—	247,140	66,420
	1,282	225,688	567,825	198,370	966,834	15,581	31,139	12,527	9,290,739	3,279,772
Net taxes for municipal purposes	242	163,930	234,677	293,940	707,238	9,404	(5,134)	1,586	3,745,004	1,729,379
Provincial grants:										
Municipal assistance	—	2,297	5,000	122,000	31,554	—	—	—	300,000	100,000
Agricultural Service Board	—	366	316	3,684	2,024	—	—	—	85,621	28,601
Environment	—	(10,125)	—	25,206	11,955	—	—	—	12,427	5,864
Recreation and culture	—	—	—	2,945	5,960	—	—	—	58,644	20,000
Other	—	—	—	2,404	5,270	—	—	—	57,734	3,331
	—	(7,462)	5,316	156,239	56,763	—	—	—	514,426	157,796
Interest	6,693	23,080	52,448	14,083	89,012	25,763	3,300	313	358,082	278,346
Other	—	53,476	7,085	22,535	181,891	—	—	342	292,286	99,704
	6,693	76,556	59,533	36,618	270,903	25,763	3,300	655	650,368	378,050
Utilities:										
Local improvement levies	—	—	—	58,575	—	—	—	—	48,574	31,974
Sale of services	—	—	—	34,556	—	—	—	—	25,261	8,361
Interest stabilization grants	—	—	—	4,598	—	—	—	—	20,780	7,707
Operating grants	—	—	—	—	—	—	—	—	—	—
Capital grants	—	—	—	—	69,177	—	—	—	37,412	—
Federal grants	—	—	—	—	—	—	—	—	—	—
	—	—	—	97,729	69,177	—	—	—	132,027	48,042
TOTAL REVENUE	6,935	233,024	299,526	584,526	1,104,081	35,167	(1,834)	2,241	5,041,825	2,313,267
EXPENDITURE										
General Municipal:										
Administrative services	112	18,108	53,899	91,370	201,846	277	1,038	499	403,173	202,272
Protective services	—	1,500	—	157,426	122,164	—	—	—	683,910	39,351
Transportation services	—	89,667	300,000	105,302	435,710	—	—	—	3,128,788	1,662,872
Garbage collection and disposal	—	5,720	—	37,782	53,717	—	—	—	8,763	11,623
Planning, subdivision, other community services	—	39,271	7,337	43,382	124,336	—	—	—	304,937	100,233
Recreation and cultural services	—	—	—	50,137	76,129	—	—	—	435,591	57,334
	112	154,266	361,236	485,399	1,013,902	277	1,038	499	4,965,162	2,073,685
Utilities	—	—	—	559,081	399,298	—	—	—	343,011	67,397
TOTAL EXPENDITURE	112	154,266	361,236	1,044,480	1,413,200	277	1,038	499	5,308,173	2,141,082
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	6,823	78,758	(61,710)	(459,954)	(309,119)	34,890	(2,872)	1,742	(266,348)	172,185
ADD: SURPLUS AT BEGINNING OF YEAR	64,635	88,600	72,234	112,487	372,210	250,740	70,805	69	247,864	589,884
	71,458	167,358	10,524	(347,467)	63,091	285,630	67,933	1,811	(18,484)	762,069
ADD:										
TRANSFER FROM (TO) OPERATING RESERVE, NET	(242)	303	14,954	(2,072)	7,059	(906)	(477)	2,075	(278,232)	22,724
TRANSFER FROM CAPITAL RESERVES:										
FOR OPERATING EXPENDITURE	—	—	—	15,019	29,580	—	—	—	—	66,420
FOR CAPITAL EXPENDITURE	—	—	—	75,912	277,000	—	—	—	—	—
TRANSFER TO CAPITAL RESERVES	—	—	—	—	(372,208)	—	—	—	(44,504)	(248,020)
TRANSFER TO UNEXPENDED CAPITAL FUNDS	—	—	—	—	—	—	—	—	(8,500)	(9,500)
TRANSFER FROM UNEXPENDED CAPITAL FUNDS	—	—	—	448,446	15,129	—	—	—	472,491	—
TRANSFER TO MUNICIPAL DISTRICTS PURSUANT TO INCORPORATION (NOTE 15)	—	—	—	—	—	—	—	—	—	—
SURPLUS AT END OF YEAR	$71,216	$167,661	$ 25,478	$189,838	$ 19,651	$284,724	$67,456	$ 3,886	$ 122,771	$ 593,693

TRUST FUNDS

16	17	18	19	20	21	22	23	24	1986 TOTAL	1985 TOTAL
$3,542,501	$ 4,305,977	$ 9,568,833	$ 651,641	$ 868,199	$1,060,511	$1,105,001	$1,715,864	$ 158	$34,639,125	$46,061,309
5,599,666	6,590,349	6,706,395	506,337	664,847	609,147	1,335,228	2,594,837	1,151	33,576,712	29,302,356
30,604	97,188	57,204	16,673	7,441	8,089	27,656	77,923	118	986,267	1,348,257
385	5,703	103,489	—	2,912	138	360	11,023	2,298	154,056	163,150
36,206	139,210	121,583	22,488	34,174	19,530	41,057	23,795	50	674,302	995,281
21,780	10,628	54,071	—	—	—	—	39,896	—	176,231	221,826
101,023	—	1,229,174	—	—	—	—	62,025	—	1,663,866	1,714,452
9,332,165	11,149,055	17,840,749	1,197,139	1,577,573	1,697,415	2,509,302	4,525,363	3,775	71,302,559	79,406,631
4,034,368	5,239,512	13,898,059	680,497	833,159	876,232	1,315,475	2,522,211	5,562	38,820,733	38,260,461
1,844,982	2,217,129	5,280,424	117,744	169,369	225,878	325,061	673,438	1,040	15,261,848	16,123,416
35,800	46,475	99,483	4,605	5,593	6,424	9,635	14,936	—	310,924	326,146
32,531	57,282	351,580	—	—	—	9,754	69,874	459	669,011	707,715
57,064	195,970	53,488	17,956	21,812	67,427	101,127	—	—	703,516	686,848
187,860	132,700	1,142,940	—	—	—	—	105,060	—	1,911,700	1,893,420
6,192,605	7,889,068	20,825,974	820,802	1,029,933	1,175,961	1,761,052	3,385,519	7,061	57,677,732	57,998,006
3,139,560	3,259,987	(2,985,225)	376,337	547,640	521,454	748,250	1,139,844	(3,286)	13,624,827	21,408,625
225,000	640,000	156,908	440,617	614,514	664,000	672,000	519,000	—	4,492,890	4,559,315
57,966	177,427	104,871	65,147	75,697	56,619	78,729	59,293	—	796,361	722,367
406,112	331,194	26,680	85,482	518,799	23,180	464,145	181,999	—	2,082,918	1,926,394
—	66,896	205,949	—	—	120,000	127,860	20,000	—	628,254	400,336
—	35,478	123,448	—	—	3,870	22,696	—	—	254,231	76,977
689,078	1,250,995	617,856	591,246	1,209,010	867,669	1,365,430	780,292	—	8,254,654	7,685,389
398,368	703,293	1,282,186	109,305	112,574	144,347	212,696	309,617	2,020	4,125,526	4,217,698
172,673	458,560	168,503	36,321	58,866	73,062	35,868	162,607	552	1,824,351	1,354,721
571,041	1,161,853	1,450,689	145,626	171,440	217,409	248,564	472,224	2,572	5,949,877	5,572,419
26,044	136,374	8,315	—	34,439	19,129	28,463	153,407	—	545,214	607,374
23,119	266,928	109,388	6,180	10,547	11,465	7,780	278,913	—	782,498	940,851
9,069	52,183	9,776	—	26,906	—	14,124	77,886	—	223,089	530,815
—	50,000	2,808	—	—	—	—	—	—	52,808	—
—	1,006,119	1,444,185	—	—	—	8,852	34,708	—	2,600,453	5,640,848
—	—	120,600	(5,000)	—	—	—	—	—	115,600	18,500
58,232	1,511,604	1,695,072	1,180	71,892	30,594	59,219	544,914	—	4,319,662	7,738,388
4,457,911	7,184,439	778,392	1,114,389	1,999,982	1,637,126	2,421,483	2,937,254	(714)	32,149,020	42,404,821
386,193	765,897	508,217	117,843	217,348	167,536	300,367	235,789	331	3,672,115	3,299,130
94,758	339,722	411,603	24,083	98,642	31,705	122,604	83,177	—	2,210,735	3,787,878
3,021,815	3,719,308	3,791,701	605,117	1,288,191	800,607	1,186,501	1,659,117	—	21,794,698	17,702,536
98,638	86,315	61,970	15,779	26,093	25,074	21,997	26,752	—	480,823	327,190
391,577	728,909	578,703	157,182	256,903	192,775	298,523	329,832	—	3,553,900	3,229,364
267,551	834,283	703,992	442,137	12,878	182,696	175,230	317,376	—	3,555,264	3,475,459
4,260,532	6,474,434	6,056,186	1,362,141	1,900,605	1,400,483	2,105,222	2,652,043	331	35,267,553	31,821,557
109,877	2,962,637	2,103,113	27,073	86,116	73,779	170,800	691,339	—	7,593,521	8,613,138
4,370,409	9,437,071	8,159,299	1,389,214	1,986,721	1,474,262	2,276,022	3,343,382	331	42,861,074	40,434,695
87,502	(2,252,632)	(7,380,907)	(274,825)	13,261	162,864	145,461	(406,128)	(1,045)	(10,712,054)	1,970,126
433,954	107,545	1,429,651	334,250	214,686	532,676	932,105	854,779	9,059	6,718,233	13,276,992
521,456	(2,145,087)	(5,951,256)	59,425	227,947	695,540	1,077,566	448,651	8,014	(3,993,821)	15,247,118
(7,961)	178,992	5,785,995	30,471	(4,880)	240	22,798	(19,592)	1,459	5,752,708	2,376,115
90,437	977,129	1,200,000	394,000	134,759	—	115,822	170,979	—	3,194,145	2,392,268
144,704	994,901	—	—	—	—	3,624	234,473	—	1,730,614	908,828
—	(5,935)	(86,234)	—	—	(343,000)	—	(515,345)	—	(1,615,246)	(7,030,631)
(56,896)	—	(948,505)	—	—	—	—	(224,000)	—	(1,247,401)	(1,236,674)
—	—	—	—	—	—	—	—	—	936,066	—
—	—	—	—	—	—	—	—	—	—	(5,938,791)
$ 691,740	$ —	$ —	$ 483,896	$ 357,826	$ 352,780	$1,219,810	$ 95,166	$9,473	$ 4,757,065	$ 6,718,233

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
STATEMENT OF RESERVES
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
OPERATING RESERVES		
Balance at beginning of year	$42,901,594	$52,220,254
Deduct: Transfer to surplus, net	5,752,708	2,376,115
Transferred to municipal districts pursuant to incorporation (Note 15)	—	6,942,545
Balance at end of year	37,148,886	42,901,594
CAPITAL RESERVES		
Balance at beginning of year	47,674,886	54,971,039
Add: Interest	4,465,063	4,039,572
Transfer from surplus	1,615,246	7,030,631
Funds in lieu of public reserves	15,666	34,501
Other	—	5,700
	6,095,975	11,110,404
	53,770,861	66,081,443
Deduct transfers to:		
Surplus for:		
Operations	3,194,145	2,392,268
Capital expenditure	1,730,614	908,828
Municipal districts pursuant to incorporation (Note 15)	—	15,105,461
	4,924,759	18,406,557
Balance at end of year	48,846,102	47,674,886
TOTAL RESERVES	$85,994,988	$90,576,480
COMPRISED OF:		
Operating reserves:		
Operating contingency fund	$36,754,499	$42,498,088
Non-municipal surplus	394,387	403,506
	37,148,886	42,901,594
Capital reserves:		
General capital	46,385,479	44,741,768
Industrial tax accumulation	1,892,037	2,429,344
Public reserve	568,586	503,774
	48,846,102	47,674,886
	$85,994,988	$90,576,480

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
BALANCE AT BEGINNING OF YEAR	$58,698,045	$56,379,280
Add: Purchase of fixed assets provided by:		
Capital grants	2,600,453	5,640,848
Capital reserves	1,730,614	908,828
Operations	2,017,990	843,225
	6,349,057	7,392,901
Repayment of long-term debt	64,537	76,986
	6,413,594	7,469,887
	65,111,639	63,849,167
Deduct: Fixed assets written-off	281,075	531,149
Land held for resale	7,462	88,605
Transferred to municipal districts pursuant to incorporation (Note 15)	—	4,531,368
	288,537	5,151,122
BALANCE AT END OF YEAR	$64,823,102	$58,698,045
Accounted for as follows:		
Fixed assets	$70,015,839	$63,955,319
Deduct: Long-term debt	5,192,737	5,257,274
	$64,823,102	$58,698,045

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
CASH WAS PROVIDED BY:		
Operations:		
Excess (deficiency) of revenue over expenditure	$(10,712,054)	$ 1,970,126
Transfer from unexpended capital funds	936,066	—
	(9,775,988)	1,970,126
Capital:		
Additions to capital reserves	4,480,729	4,079,773
Increase in unexpended capital funds	2,442,723	—
Sale of investments	—	140
	6,923,452	4,079,913
Working Capital:		
Decrease in receivables	183,652	3,419,849
Increase in current liabilities	4,333,529	—
	4,517,181	3,419,849
TOTAL CASH PROVIDED	1,664,645	9,469,888
CASH WAS APPLIED TO:		
Transfer to unexpended capital funds	1,247,401	1,236,674
Decrease in unexpended capital funds	—	947,228
	1,247,401	2,183,902
Working Capital:		
Land held for resale	2,702	—
Decrease in current liabilities	—	4,482,193
Net assets transferred to municipal districts pursuant to incorporation (Note 15)	—	27,986,796
	2,702	32,468,989
TOTAL CASH APPLIED	1,250,103	34,652,891
INCREASE (DECREASE) IN CASH AND DEPOSITS	414,542	(25,183,003)
Cash and deposits at beginning of year	115,253,904	140,436,907
Cash and deposits at end of year	$115,668,446	$115,253,904

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Improvement Districts' Trust Account operates under the authority of the Improvement Districts Act, Chapter I-1, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

a) Land Held for Resale

Inventory of land held for resale which has been acquired through provisions of the Tax Recovery Act is recorded at a nominal value of $1. Land acquired for subdivision is recorded at cost.

b) Capital Reserves

Interest earned on amounts held in capital reserves is credited directly to the reserves.

c) Fixed Assets

Fixed asset acquisitions are included as expenditure and the proceeds from long-term debt used to finance fixed asset acquisitions are included as revenue in the statement of revenue, expenditure and surplus. Fixed assets having an original cost greater than $2,500 are shown on the balance sheet at cost with the offsetting credit to equity in fixed assets. No provision is made for depreciation of fixed assets.

d) Long-Term Debt

Principal and interest payments on long-term debt are recorded as expenditures in the statement of revenue, expenditure and surplus.

e) Unexpended Capital Funds

Estimated unexpended capital monies originating from general municipal taxation revenue may be transferred to unexpended capital funds. Subsequently, as capital expenditures are incurred, these monies are transferred to surplus.

Other significant accounting policies are as follows:

Unexpended Capital Funds

Upon receipt, capital grants are treated as refundable advances and credited directly to unexpended capital funds. As expenditure is incurred on a capital project for which a grant is received, a matching portion of the grant is released from unexpended capital funds directly to revenue to finance the expenditure.

Note 3 Change in Accounting Policies

In prior years, transfers from capital reserves for operations and to finance current capital expenditures were reported as revenue. Effective January 1, 1986, the policy was adopted of recording such transfers from capital reserves as adjustments of surplus. This change of accounting policy has been applied retroactively and has the following effect on the financial statements.

	1986	1985
Decrease in revenue	$4,924,759	$3,301,096

There is no effect upon the surplus at beginning or at end of year nor upon capital reserves and unexpended capital funds.

Note 4 General Municipal Taxation Revenue

In Improvement District No. 18, tax levies in the amount of $9,900,000, of which $8,300,000 was due from Syncrude Canada Ltd. and $1,600,000 from Suncor Inc., were cancelled under the provision of section 106(a) of the Municipal Taxation Act. The cancellation of taxes is reflected as reduced general municipal taxation revenue in the statement of revenue, expenditure and surplus.

Note 5 Cash and Deposits

	1986	1985
Cash	$ 264,925	$ 148,575
Deposits in Consolidated Cash Investment Trust Fund of the Province of Alberta	115,403,521	115,105,329
	$115,668,446	$115,253,904

Note 6 Taxes and Grants in Lieu Receivable

	1986	1985
Taxes receivable	$4,645,347	$4,928,631
Grants in lieu receivable:		
Provincial	105,271	328,716
Federal	57,762	112,722
	4,808,380	5,370,069
Deduct: Allowance for uncollectible taxes	179,209	222,862
	$4,629,171	$5,147,207

Note 7 Investment

	1986	1985
Alberta Municipal Financing Corporation shares, at cost	$1,250	$1,250

Note 8 Fixed Assets

Fixed assets at cost are:

	1986	1985
Engineering structures	$58,353,534	$53,266,911
Buildings	5,906,316	5,761,634
Machinery and equipment	1,375,001	1,185,322
Land	982,277	877,446
Vehicles	3,398,711	2,864,006
	$70,015,839	$63,955,319

Note 9 Due to Province of Alberta, net

	1986	1985
Due to Province of Alberta:		
Transportation	$19,286,038	$16,595,855
Assessment costs	609,003	526,231
Administration	153,730	888,468
Other	313,852	315,320
	20,362,623	18,325,874
Due from Province of Alberta:		
Grants	1,845,027	3,206,058
Homeowners' tax discounts	210,253	613,140
Other	53,131	21,939
	2,108,411	3,841,137
	$18,254,212	$14,484,737

Note 10 Accounts Payable and Accruals

	1986	1985
Trade accounts payable	$3,334,606	$2,650,250
Construction holdbacks	664,986	1,083,437
Accrued debenture interest	364,712	367,961
Other	331,930	341,396
	$4,696,234	$4,443,044

Note 11 Long-Term Debt

	1986	1985
Debentures:		
Alberta Municipal Financing Corporation:		
8½%, 1970 issue due 1995	$ 15,546	$ 16,669
9⅜%, 1974 issue due 1999	12,033	12,501
10½%, 1975 issue due 2000	135,641	139,872
10 %, 1976 issue due 2001	45,173	46,465
9¼%, 1977 issue due 2002	397,722	408,520
16 %, 1982 issue due 2002*	47,411	48,082
9¾%, 1978 issue due 2003	697,628	713,673
10⅜%, 1979 issue due 2004	226,945	231,288
12⅝%, 1980 issue due 2005	201,041	203,669
16½%, 1981 issue due 2006*	124,412	125,284
19 %, 1981 issue due 2006*	334,625	336,325
15¾%, 1982 issue due 2007*	136,071	136,971
16 %, 1982 issue due 2007*	241,293	242,836
16½%, 1982 issue due 2007*	1,227,264	1,234,595
17 %, 1982 issue due 2007*	1,120,262	1,126,515
12⅝%, 1983 issue due 2008	139,401	140,634
	5,102,468	5,163,899
Advances:		
Alberta Mortgage and Housing Corporation:		
7¾%, due 2001	90,269	93,375
	5,192,737	5,257,274
Amount repayable within one year	72,232	64,537
	$5,120,505	$5,192,737

* With effect from January 1, 1987, Alberta Municipal Financing Corporation debenture rates in excess of 14% were reduced to 14%.

Anticipated requirements to meet the principal portion of long-term debt repayments during the next five years are as follows:

1987 -	$ 72,232
1988 -	91,200
1989 -	101,712
1990 -	113,480
1991 -	126,659

Summary of total debt by I.D.:

	1986	1985
I.D. 7	$ 255,804	$ 263,590
I.D. 14	461,523	465,924
I.D. 15	430,513	440,415
I.D. 16	257,962	262,097
I.D. 17	1,158,772	1,171,542
I.D. 18	194,269	195,511
I.D. 20	334,625	336,325
I.D. 21	139,401	140,634
I.D. 22	255,276	256,801
I.D. 23	1,704,592	1,724,435
	$5,192,737	$5,257,274

Note 12 Unexpended Capital Funds

	1986	1985
Balance at beginning of year	$ 4,552,238	$ 5,499,466
Add: Capital grants received	4,693,679	3,456,696
Transfer from surplus	1,247,401	1,236,674
Other	38,162	250
	10,531,480	10,193,086
Deduct: Capital grants released to revenue	2,600,453	5,640,848
Transfer to surplus	936,066	—
	3,536,519	5,640,848
Balance at end of year	$ 6,994,961	$ 4,552,238

Note 13 Commitments

At the year end, unexpended contractual commitments amounted to $1,268,229 (1985 - $1,822,558).

Note 14 Contingent Liability

Shell Canada Ltd. has taken an action to receive certain assessment exemptions under the Municipal Taxation Act. The amount of any possible exemptions cannot be determined at this time.

Note 15 Incorporation

Pursuant to the Municipal District of Cypress No. 1 Incorporation Act, Chapter M-24.6, Statutes of Alberta 1984 and the Municipal District of Clearwater No. 99 Incorporation Act, Chapter M-24.5, Statutes of Alberta 1984, Improvement Districts No. 1 and 10 respectively were dissolved effective January 1, 1985 and all assets, liabilities, rights, duties, functions and obligations of the Minister of Municipal Affairs in respect of Improvement Districts No. 1 and 10 were vested in the municipalities.

Note 16 Total Expenditure

Total expenditure for the year is analyzed by object of expenditure as follows:

	1986
Supplies and services:	
Direct	$ 9,894,165
Other Alberta government departments	20,043,966
Fixed assets	6,349,057
Grants	3,263,547
Manpower	2,497,007
Interest on long-term debt	748,795
Repayment of long-term debt	64,537
	$42,861,074

Note 17 Comparative Figures

The 1985 figures have been reclassified where necessary to conform to 1986 presentation.

Note 18 Approval of Financial Statements

These financial statements were approved by management.

METIS POPULATION BETTERMENT TRUST ACCOUNT
FINANCIAL STATEMENT
MARCH 31, 1987

Auditor's Report
Statement of Receipts, Payments and Trust Account Balance
Notes to the Financial Statement

AUDITOR'S REPORT

To the Minister of Municipal Affairs

I have examined the statement of receipts, payments and Trust Account balance of the Metis Population Betterment Trust Account for the year ended March 31, 1987. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the balance of the Account as at March 31, 1987 and the receipts and payments for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 1 to the financial statement applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 17, 1987

METIS POPULATION BETTERMENT TRUST ACCOUNT
STATEMENT OF RECEIPTS, PAYMENTS AND TRUST ACCOUNT BALANCE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Receipts:		
Surface rights compensation:		
Right of entry	$ 690,679	$ 536,716
Road agreements	12,980	21,864
	703,659	558,580
Seismic exploration compensation	305,739	526,472
Reforestation dues	39,953	26,724
Land levies	14,428	24,193
Timber dues	12,431	8,133
Sand and gravel sales	—	138,079
Miscellaneous	57	18,421
	1,076,267	1,300,602
Interest	499,682	476,497
Grant from the Province of Alberta, Department of Municipal Affairs (Note 2)	4,676	—
Housing and wiring loan repayment monies collected on behalf of the Province of Alberta	3,231	3,966
	1,583,856	1,781,065
Payments:		
Grants (Note 3):		
Metis settlement associations annual operating grants	565,171	—
Reforestation	32,000	51,051
Other	150,540	230,172
	747,711	281,223
Other operating costs (Note 4)	77,070	405,094
Transfer to Metis Settlement Associations Grants Administration Fund	—	263,779
Housing and wiring loan repayment monies paid to the Province of Alberta	3,406	4,111
	828,187	954,207
Excess of receipts over payments	755,669	826,858
Balance at beginning of year	5,282,214	4,455,356
Balance at end of year	$6,037,883	$5,282,214
Balance represented by deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta	$6,037,883	$5,282,214

The accompanying notes are part
of this financial statement.

METIS POPULATION BETTERMENT TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1987

Note 1 Entity

This financial statement is prepared on a cash basis from the transactions of the "Metis Population Betterment Trust" account of the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 2 Grant Receipts

The grant received from the Department of Municipal Affairs represents the per capita grant under the Alberta Municipal Partnership in Local Employment program for the year ended March 31, 1987.

Note 3 Grant Payments

a) Metis Settlement Associations Annual Operating Grants

Payment of operating expenses from the Trust Account has been discontinued in favour of the payment of operating grants to the Metis settlement associations. Each association commenced the new arrangement at a date falling within the year. The annual operating grants are based on the annual budget approved by the Minister and were paid to the following Metis settlement associations:

	1987
Paddle Prairie Waskayigun Association	$ 63,617
Peavine Waskayigun Association	99,253
Gift Lake Waskayigun Association	91,737
East Prairie Waskayigun Association	52,035
Kikino Metis Settlement Association	70,793
Caslan Metis Settlement Association	54,821
Elizabeth Metis Settlement Association	64,820
Fishing Lake Waskayigun Association	68,095
	$565,171

b) Reforestation

Reforestation grants, to be applied to the preservation of forest lands, were paid to the following Metis Settlement Associations:

	1987	1986
Paddle Prairie Waskayigun Association	$ 32,000	$ 21,301
Gift Lake Waskayigun Association	—	29,750
	$ 32,000	$ 51,051

c) Other

	1987	1986
Alberta Federation of Metis Settlement Associations	$142,928	$162,198
Peavine Waskayigun Association	—	65,000
Miscellaneous	7,612	2,974
	$150,540	$230,172

Note 4 Other Operating Costs

Other operating costs paid from the Trust Account are summarized as follows:

	1987	1986
Wages and benefits	$65,510	$284,706
Insurance	4,256	5,846
Travel	2,802	27,703
Building and equipment rentals	2,075	30,758
Utilities	1,496	13,968
Other contract services	552	10,844
Fixed assets	356	8,660
Materials and supplies	23	22,609
	$77,070	$405,094

Note 5 Administration Costs

Certain administration services are provided at no charge by the Province of Alberta and accordingly are not reflected in this financial statement.

Note 6 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to 1987 presentation.

Note 7 Approval of Financial Statement

This financial statement was approved by management.

METIS SETTLEMENTS TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Municipal Affairs

I have examined the balance sheet of the Metis Settlements Trust Fund as at March 31, 1987 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
May 25, 1987

METIS SETTLEMENTS TRUST FUND
BALANCE SHEET
MARCH 31, 1987

	1987	1986
ASSET		
Cash	$210,075	$395,560
LIABILITIES AND UNEXPENDED FUNDS		
Grants payable	$ —	$ 12,608
Unexpended funds	210,075	382,952
	$210,075	$395,560

The accompanying notes are part of these financial statements.

METIS SETTLEMENTS TRUST FUND
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Revenue:		
Interest	$ 30,537	$ 40,145
Expenditure:		
Grants	203,414	93,829
Excess of expenditure over revenue	172,877	53,684
Unexpended funds at beginning of year	382,952	436,636
Unexpended funds at end of year (Note 3)	$210,075	$382,952

METIS SETTLEMENTS TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Metis Settlements Trust Fund operates under the authority of the Department of Municipal Affairs Act, Chapter D-25.1, Statutes of Alberta 1986.

Note 2 Significant Accounting Policies and Reporting Practices

(i) Grants

Grants are recorded in the financial statements as expenditure when approved.

(ii) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Summary of Transactions and Unexpended Funds by Settlement

Settlement	Unexpended Funds March 31, 1986	For the Year Ended March 31, 1987 Revenue	For the Year Ended March 31, 1987 Expenditure	Unexpended Funds March 31, 1987
Paddle Prairie	$167,260	$11,876	$175,000	$ 4,136
Big Prairie	2,021	188	—	2,209
Gift Lake	142,668	13,257	—	155,925
East Prairie	3,177	295	—	3,472
Kikino	448	41	—	489
Caslan	6,228	132	5,991	369
Elizabeth	449	319	—	768
Fishing Lake	60,701	4,429	22,423	42,707
	$382,952	$30,537	$203,414	$210,075

Note 4 Administration Costs

Certain administration services are provided at no charge by the Province of Alberta and accordingly are not reflected in these financial statements.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

SPECIAL AREAS TRUST ACCOUNT
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Accumulated Surplus
Statement of Capital Reserves
Statement of Equity in Fixed Assets
Statement of Changes in Cash Resources
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Municipal Affairs

I have examined the balance sheet of the Special Areas Trust Account as at December 31, 1986 and the statements of revenue, expenditure and accumulated surplus, capital reserves, equity in fixed assets and changes in cash resources for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, after giving retroactive effect to the change in the capital reserves accounting policies as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
March 27, 1987

SPECIAL AREAS TRUST ACCOUNT
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
Current:		
Cash (Note 4)	$15,380,287	$13,670,716
Accounts receivable (Note 5)	2,759,184	2,519,315
Taxes and grants in lieu receivable	362,018	237,304
Inventories (Note 2)	981,227	1,024,329
Prepaid expenses	26,169	12,035
	19,508,885	17,463,699
Non-Current:		
Accounts receivable (Note 5)	14,744,855	15,536,478
Investment (Note 6)	150	150
Fixed (Notes 2 and 7)	16,066,629	14,747,972
	$50,320,519	$47,748,299
LIABILITIES AND TRUST EQUITY		
Current:		
Due to Province of Alberta, net (Note 8)	$ 1,399,241	$ 1,142,566
Accounts payable and accruals	416,955	708,974
Deferred revenue	91,644	98,193
	1,907,840	1,949,733
Trust Equity:		
Accumulated surplus (Note 3)	3,512,106	3,761,595
Capital reserves (Note 2)	28,833,944	27,288,999
Fixed assets (Note 2)	16,066,629	14,747,972
	48,412,679	45,798,566
	$50,320,519	$47,748,299

The accompanying notes are part
of these financial statements.

SPECIAL AREAS TRUST ACCOUNT
STATEMENT OF REVENUE, EXPENDITURE AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
REVENUE		
General Municipal:		
Taxation:		
Power and pipeline	$ 4,471,304	$ 4,564,570
Real property	3,430,579	3,185,675
Grazing	827,398	850,277
Provincial grants in lieu	91,599	66,057
Penalties and costs on taxes	62,966	40,380
Mobile home license fees	2,945	2,224
	8,886,791	8,709,183
Less: Expended by transfers:		
Supplementary school requisitions	3,547,946	3,345,204
Provincial school foundation	1,672,851	1,838,070
Homes for aged requisitions	209,513	235,528
Hospital requisitions	101,571	109,008
Alberta Planning Fund requisitions	47,186	48,801
Industrial tax transfers	26,880	24,180
	5,605,947	5,600,791
Net taxes for municipal purposes	3,280,844	3,108,392
Tax recovery land sales (Note 9)	2,166,090	3,633,623
Leases	3,522,626	3,600,248
Provincial grants (Note 10)	3,071,149	3,239,643
Interest	2,422,804	2,690,400
Other	673,501	572,277
Proceeds from sales of fixed assets	—	88,468
TOTAL REVENUE	15,137,014	16,933,051
EXPENDITURE		
General Municipal:		
Transportation services	10,835,567	11,759,451
Administrative services	1,590,037	1,796,474
Environmental development services	745,946	557,365
Recreational, cultural and educational services	350,716	227,681
Protective services	232,205	269,248
Health and welfare services	87,087	45,340
TOTAL EXPENDITURE	13,841,558	14,655,559
Excess of revenue over expenditure	1,295,456	2,277,492
Accumulated surplus at beginning of year	3,761,595	4,665,812
	5,057,051	6,943,304
Add:		
Transfers from capital reserves		
Funding for purchase of fixed assets	555,724	465,611
Less:		
Transfers to capital reserves		
Tax recovery land sales	2,077,105	3,551,184
Municipal debt reduction interest	23,564	96,136
	2,100,669	3,647,320
Accumulated surplus at end of year	$ 3,512,106	$ 3,761,595
Increase (decrease) in accumulated surplus compared to the previous year	$ (249,489)	$ (904,217)

SPECIAL AREAS TRUST ACCOUNT
STATEMENT OF CAPITAL RESERVES
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
TAX RECOVERY LAND SALES RESERVE		
Balance at beginning of year	$26,725,325	$23,174,141
Add: Net sales transferred from operations	2,077,105	3,551,184
Balance at end of year	28,802,430	26,725,325
MUNICIPAL DEBT REDUCTION RESERVE		
Balance at beginning of year	528,176	932,040
Add: Interest transferred from operations	23,564	96,136
	551,740	1,028,176
Less: Funding of capital expenditure transferred to unexpended capital funds	551,740	500,000
Balance at end of year	—	528,176
PUBLIC RESERVE		
Balance at beginning and end of year	1,109	1,109
UNEXPENDED CAPITAL FUNDS		
Balance at beginning of year	34,389	—
Transfer from municipal debt reduction reserve	551,740	500,000
	586,129	500,000
Transfer to surplus		
Cost of fixed assets financed through capital reserves	555,724	465,611
Balance at end of year	30,405	34,389
TOTAL CAPITAL RESERVES	$28,833,944	$27,288,999

SPECIAL AREAS TRUST ACCOUNT
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Balance at beginning of year	$14,747,972	$13,078,571
Add: Purchase of fixed assets		
Transportation services	1,327,601	1,555,472
Environmental development services	91,346	24,589
Administrative services	28,263	348,522
Protective services	—	91,101
	1,447,210	2,019,684
	16,195,182	15,098,255
Less: Disposal of fixed assets	128,553	350,283
Balance at end of year	$16,066,629	$14,747,972

SPECIAL AREAS TRUST ACCOUNT
STATEMENT OF CHANGES IN CASH RESOURCES
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Sources of cash:		
Cash from operations:		
Excess of revenue over expenditure	$ 1,295,456	$ 2,277,492
Decrease in non-current assets	791,623	—
	2,087,079	2,277,492
Uses of cash:		
Cash applied to working capital:		
Increase in non-cash current assets	335,615	307,007
Decrease in current liabilities	41,893	694,393
	377,508	1,001,400
Increase in non-current assets	—	638,895
	377,508	1,640,295
Increase in cash	1,709,571	637,197
Cash at beginning of year	13,670,716	13,033,519
Cash at end of year	$15,380,287	$13,670,716

SPECIAL AREAS TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Special Areas Trust Account operates under the authority of the Special Areas Act, Chapter S-20, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Fixed Assets

Fixed asset acquisitions are included as expenditure in the statement of revenue, expenditure and accumulated surplus. For information purposes, fixed assets having an original cost greater than $2,500 are shown on the balance sheet at cost with the offsetting credit to equity in fixed assets. No provision is made for depreciation of fixed assets.

(b) Revenues

Revenues from crop shares and Wheat Board adjustments are recorded on a cash basis.

(c) Tax Recovery Land

Tax recovery land is not valued for balance sheet purposes. Approximately 1.489 million acres of tax recovery land remains unsold as at December 31, 1986 (1985 - 1.530 million acres).

(ii) Other significant accounting policies are as follows:

(a) Inventories:

Inventories are valued at the lower of cost or net realizable value.

Cost is determined as follows:

	1986	1985
Parts and other, average cost	$651,182	$ 606,488
Gravel, first in first out	315,371	408,981
Fuel, first in first out	14,674	8,860
	$981,227	$1,024,329

(b) Capital Reserves:

The reserves have been established for the funding of any expenditure that the Minister of Municipal Affairs may authorize.

The reserves include revenue from the sale of tax recovery land, cash in lieu of public reserve and funds received under the Municipal Debt Reduction Act. Interest earned on municipal debt reduction funds is transferred to the reserve from operations.

Note 3 Change in Accounting Policy

In prior years transfers between accumulated surplus and capital reserves were reported as expenditures and revenues. The cost of fixed asset purchases financed out of capital reserves was charged directly to capital reserves.

Effective January 1, 1986 the Trust adopted the policy of recording transfers to and from capital reserves as adjustments of accumulated surplus, charging to expenditure the entire cost of fixed asset acquisitions and recording the cost of fixed asset purchases financed out of capital reserves as transfers from capital reserves to accumulated surplus.

This change of accounting policy has been applied retroactively and has the following effect on the financial statements.

	1986	1985
Increases in expenditures due to charging entire cost of fixed asset acquisitions:		
Transportation services	$ 472,156	$ 107,536
Administrative services	17,121	343,186
Environmental development services	66,447	14,889
	555,724	465,611
Decrease in expenditure due to recording of transfers as adjustments of operating surplus	2,100,669	3,647,320
Decrease in total expenditures	$1,544,945	$3,181,709

There is no effect on the capital reserves and the accumulated surplus at beginning or end of year.

Note 4 Cash

Cash includes a deposit of $14,947,473 in the Consolidated Cash Investment Trust Fund of the Province of Alberta (1985 - $13,057,163).

Note 5 Accounts Receivable

Accounts receivable are comprised of the following:

	1986	1985
Current:		
Tax Recovery:		
Land sales	$ 1,758,717	$ 1,549,160
Accrued interest	599,473	636,439
	2,358,190	2,185,599
Leases	200,763	186,772
Recreation advances	52,974	36,735
Miscellaneous	147,257	110,209
	$ 2,759,184	$ 2,519,315
Non-Current:		
Tax Recovery:		
Land sales	$14,453,856	$15,336,709
Recreation advances	275,834	180,408
Miscellaneous	15,165	19,361
	$14,744,855	$15,536,478

Title to tax recovery land sold is not transferred from the Minister of Municipal Affairs to the purchaser until all purchase monies have been paid. If a purchaser defaults in payment, the agreement for sale may be declared null and void and all monies received may be retained by the Trust Account as liquidated damages.

Note 6 Investment

	1986	1985
Alberta Municipal Financing Corporation shares at cost	$150	$150

Note 7 Fixed Assets

Fixed assets, at cost are comprised of the following:

	1986	1985
Land	$ 173,441	$ 264,080
Buildings	4,176,999	4,093,206
Vehicle and mobile equipment	10,932,571	9,706,236
Machinery and equipment	752,841	654,528
Electronic data processing equipment	21,432	20,577
Office equipment	9,345	9,345
	$16,066,629	$14,747,972

Note 8 Due to Province of Alberta, net

The net amount due to the Province of Alberta is comprised of the following:

	1986	1985
Due to the Province of Alberta:		
Salaries	$ 453,748	$1,112,010
Administration charges	102,624	94,428
Other	1,011,505	51,540
	1,567,877	1,257,978
Due from the Province of Alberta:		
Grants	(106,233)	(42,425)
Other	(62,403)	(72,987)
	(168,636)	(115,412)
	$1,399,241	$1,142,566

Note 9 Tax Recovery Land Sale Revenue

Tax recovery land sale revenue is comprised of the following:

	1986	1985
Land sales - agreements	$1,858,440	$3,063,000
Land sales - full payment	215,280	492,320
Mineral surface lease sales	92,370	78,303
	$2,166,090	$3,633,623

Note 10 Provincial Grants

Provincial grant revenue is comprised of the following:

	1986	1985
Transportation and Utilities	$1,667,144	$1,991,940
Municipal Affairs	1,129,284	1,024,082
Agriculture	184,865	147,681
Recreation and Parks	70,000	56,823
Career Development and Employment	10,304	18,062
Environment	8,495	—
Executive Council - Public Safety Services	1,057	1,055
	$3,071,149	$3,239,643

Note 11 Comparative Figures

The 1985 figures have been reclassified where necessary to conform to 1986 presentation.

Note 12 Approval of Financial Statements

These financial statements have been approved by management.

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' GROUP LIFE INSURANCE TRUST ACCOUNT
FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Board of
The Alberta Government Telephones
Employees' Pension and Death Benefit Fund

I have examined the balance sheet of The Alberta Government Telephones Employees' Group Life Insurance Trust Account as at December 31, 1986 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at December 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
March 12, 1987

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' GROUP LIFE INSURANCE TRUST ACCOUNT
BALANCE SHEET
AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
Current:		
Cash	$ 55,685	$ 38,793
Short-term investments	620,000	600,000
Accounts receivable	7,757	238,532
Dividends receivable	1,520	1,520
Accrued interest	140,884	114,424
	825,846	993,269
Investments:		
Bonds and debentures (Note 4)	6,780,862	5,627,532
Shares (Note 5)	80,000	80,000
	6,860,862	5,707,532
	$7,686,708	$6,700,801
LIABILITIES AND RETAINED EARNINGS		
Current:		
Accounts payable	$ 926	$ 875
Retained earnings	7,685,782	6,699,926
	$7,686,708	$6,700,801

The accompanying notes are part of these financial statements.

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' GROUP LIFE INSURANCE TRUST ACCOUNT
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Contributions received:		
Active employees	$1,737,932	$1,724,907
Retired employees	102,618	94,734
Voluntary	169,564	140,118
	2,010,114	1,959,759
Premiums paid:		
Active employees	1,344,179	1,252,555
Retired employees	320,450	261,465
Voluntary	169,591	140,219
	1,834,220	1,654,239
Excess of contributions over premiums for the year	175,894	305,520
Rebate from underwriter	23,778	238,487
Net income before investment income	199,672	544,007
Investment income (Note 6)	786,184	690,520
Net income for the year	985,856	1,234,527
Retained earnings at beginning of year	6,699,926	5,465,399
Retained earnings at end of year	$7,685,782	$6,699,926

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' GROUP LIFE INSURANCE TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Background and Authority

The Group Life Insurance Trust Account was commenced on July 1, 1971 following the establishment of a group life insurance plan by The Alberta Government Telephones Commission for the benefit of its employees and pensioners. Contributions under the plan are paid into the group life insurance trust account and premiums charged by the underwriter are paid out of this account. Any excess funds are invested by the Alberta Government Telephones Pension Board who have been assigned the responsibility for the administration of the plan by the Commission.

Note 2 Significant Accounting Policies and Reporting Practices

a) Investments

Investments are recorded at cost or amortized cost where applicable. Amortization of premium or discount is calculated using a straight-line method.

b) Rebate from Underwriter

Rebates of premiums paid to the underwriter relating to the period ended June 30 are recognized in the corresponding fiscal year of the Trust Account.

c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Expenses

All administration expenses are borne by The Alberta Government Telephones Commission and are not reflected in these financial statements.

Note 4 Bonds and Debentures

Bonds and debentures, at amortized cost, consist of:

	1986	1985
Par value:		
Government of Canada, direct and guaranteed	$2,891,250	$2,819,500
Provincial, direct and guaranteed	2,620,000	1,720,000
Municipal	275,000	275,000
Corporate	1,350,000	1,310,000
	7,136,250	6,124,500
Less unamortized discount	355,388	496,968
	$6,780,862	$5,627,532
Approximate market value	$7,309,700	$6,093,100

Note 5 Shares

Shares, at cost, consist of:

	1986	1985
Preferred shares	$80,000	$80,000
Approximate market value	$57,500	$69,000

Note 6 Investment Income

Investment income consists of:

	1986	1985
Bonds and debentures interest and amortization	$734,797	$651,106
Short-term investment income	42,680	32,286
Dividends	6,080	6,080
Gain on sale of bonds	2,092	750
Bank interest	464	298
Miscellaneous	71	—
	$786,184	$690,520

Note 7 Approval of Financial Statements

These financial statements were approved by the Pension Board.

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' PENSION AND DEATH BENEFIT FUND
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1986

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Operations
Consolidated Statement of Changes in Financial Position
Notes to the Consolidated Financial Statements
Consolidated Schedule of Net Earnings

AUDITOR'S REPORT

To the Members of the Board of
The Alberta Government Telephones
Employees' Pension and Death Benefit Fund

I have examined the consolidated balance sheet of The Alberta Government Telephones Employees' Pension and Death Benefit Fund as at December 31, 1986 and the consolidated statements of operations and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Fund as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
March 20, 1987

THE ALBERTA GOVERNMENT TELEPHONES EMPLOYEES' PENSION AND DEATH BENEFIT FUND CONSOLIDATED BALANCE SHEET AS AT DECEMBER 31, 1986

	1986	1985
ASSETS		
Current:		
Short-term investments	$ 53,485,987	$ 18,040,888
Contributions receivable	2,806,009	2,829,944
Accrued interest	8,619,747	8,759,699
Accounts receivable	3,955,238	5,028,272
Prepaid expenses	41,808	14,445
	68,908,789	34,673,248
Investments:		
Mortgages receivable (Note 5)	86,440,212	86,453,165
Bonds and debentures (Note 6)	244,150,229	224,549,801
Equities (Note 7)	281,793,719	232,128,145
Oil and gas properties	—	5,900,249
Land and buildings	8,543,460	5,684,000
Farm land	2,410,622	2,410,122
	623,338,242	557,125,482
Fixed assets:		
Computer equipment, at cost	—	10,608
Less: Accumulated depreciation	—	4,933
	—	5,675
	$692,247,031	$591,804,405
LIABILITIES AND RESERVES		
Current:		
Bank overdraft	$ 554,699	$ 114,666
Accounts payable	510,187	1,319,802
Due to ATI pension fund (Note 8)	6,475,967	6,172,765
	7,540,853	7,607,233
Deferred credits:		
Unamortized exchange gains	—	14,481
Unearned income	—	21,220
	—	35,701
General investment reserve (Note 9)	1,560,000	1,395,000
Pension and Death Benefit Fund:		
Reserve for future benefits	683,146,178	582,766,471
	$692,247,031	$591,804,405

The accompanying notes are part of these financial statements.

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' PENSION AND DEATH BENEFIT FUND
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Balance at beginning of year	$582,766,471	$512,170,894
Add:		
Net earnings, Schedule 1	74,470,777	48,605,694
Contributions from The Alberta Government Telephones Commission:		
Regular (Note 10)	21,409,288	22,104,384
Supplemental	2,510,159	2,485,236
	23,919,447	24,589,620
Contributions from employees:		
Regular	16,638,885	16,870,327
Supplemental	2,511,894	2,489,282
Voluntary	935,881	749,450
	20,086,660	20,109,059
Contributions and earnings transferred from other pension authorities	32,453	12,138
Transfer from ATI pension fund (Note 8)	2,742,621	—
	704,018,429	605,487,405
Deduct:		
Pension payments	15,093,719	13,613,998
Withdrawals	2,513,207	2,632,228
Death benefit payments	78,000	120,000
Death settlement payments	52,897	99,535
Contributions and earnings transferred to other pension authorities	83,778	82,408
Transfer to ATI pension fund (Note 8)	3,045,650	6,172,765
	20,872,251	22,720,934
Balance at end of year	$683,146,178	$582,766,471

THE ALBERTA GOVERNMENT TELEPHONES EMPLOYEES' PENSION AND DEATH BENEFIT FUND
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Operating activities:		
Net earnings, Schedule I	$ 74,470,777	$ 48,605,694
Items not requiring an outlay of cash:		
Provision for the decline in value of investments (Note 11)	5,123,248	6,862,667
Amortization of premiums and discounts, net	1,519,301	1,043,939
Acquisition of land and buildings	(2,859,460)	(1,072,000)
Other (Note 11)	131,208	132,020
Net change in non-cash working capital components (Note 11)	703,145	2,613,420
Cash provided by operating activities	79,088,219	58,185,740
Financing activities:		
Contributions, net of payments, withdrawals and transfers	25,908,930	21,989,883
Investing activities:		
Increase in equities	(53,738,688)	(57,621,866)
Increase in bonds and debentures	(21,119,701)	(47,587,946)
(Increase) decrease in oil and gas properties	5,900,249	(3,400,249)
(Increase) decrease in mortgages receivable	(1,037,209)	9,848,888
Decrease in computer equipment	3,766	—
Increase in farm land	(500)	—
Cash used by investing activities	(69,992,083)	(98,761,173)
Cash and cash equivalents:		
Increase (decrease) during the year	35,005,066	(18,585,550)
Balance at beginning of year	17,926,222	36,511,772
Balance at end of year	$ 52,931,288	$ 17,926,222

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' PENSION AND DEATH BENEFIT FUND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1986

Note 1 Authority

The Alberta Government Telephones Employees' Pension and Death Benefit Fund operates under the authority of The Alberta Government Telephones Act, Chapter A-23, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

a) Principles of Consolidation

The consolidated financial statements include the accounts of The Alberta Government Telephones Employees' Pension and Death Benefit Fund and its wholly - owned subsidiary, Step by Step Resources Ltd.

Step by Step Resources Ltd. is incorporated in the Province of Alberta. Its purpose is to own and participate in development drilling programs for petroleum and natural gas wells located in Canada.

Significant accounts between the Fund and the subsidiary have been eliminated.

b) Investments

Investments, except for land and buildings (Note 2(f)), are recorded at cost or amortized cost where applicable. Amortization of premium or discount is calculated on a straight-line basis from acquisition date to maturity date. Allowances are recorded to recognize any permanent decline in value of investments.

Dividend income is recognized at the date dividends are declared.

c) Market Value

Market values of investments which are not publicly quoted are determined by management based on relevant information available.

d) Translation of Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the rate of exchange in effect at the balance sheet date. Non-monetary assets and liabilities are translated at the rate in effect at the transaction date.

Realized exchange gains or losses are reflected in net income for the year.

e) General Investment Reserve

Represents an amount set aside from income to cover extraordinary losses incurred on liquidation of assets as a result of default, bankruptcy or reorganization.

f) Land and Buildings

The investment in land and buildings is recorded at the lower of cost and net realizable value as determined by an independent appraisal.

Note 3 Administration Expenses

All administration expenses except for the cost of investment services are borne by The Alberta Government Telephones Commission and are not reflected in these financial statements. These expenses amounted to $595,780 for the year ended December 31, 1986, (1985 $562,155).

Note 4 Investment in Subsidiary Company

The following is a summary of the Fund's interest in Step by Step Resources Ltd.

	1986	1985
Assets	$10,229,315	$9,021,156
Liabilities	47,384	107,630
Equity	$10,181,931	$8,913,526

Note 5 **Mortgages Receivable**

Mortgages receivable, at amortized cost, consist of:

	1986	1985
National Housing Act mortgages	$45,814,096	$40,196,506
Mortgages insured by The Mortgage Insurance Company of Canada	9,439,406	13,501,039
Other first mortgages	32,454,280	34,333,163
	87,707,782	88,030,708
Add: Unamortized premium	16,482	16,510
	87,724,264	88,047,218
Less: Allowance for uncollectable mortgages receivable	1,284,052	1,594,053
	$86,440,212	$86,453,165
Approximate market value	$88,438,500	$87,015,700

Note 6 **Bonds and Debentures**

Bonds and debentures, at amortized cost, consist of:

	1986	1985
Government of Canada, direct and guaranteed	$115,297,000	$120,397,000
Provincial, direct and guaranteed	51,233,000	34,733,000
Municipal	5,487,000	5,500,000
Corporations	54,109,626	50,164,486
Par value	226,126,626	210,794,486
Add: Unamortized discounts and premiums, net	18,023,603	13,755,315
	$244,150,229	$224,549,801
Approximate market value	$275,449,000	$254,338,500

Note 7 **Equities**

Equities consist of:

	1986	1985
Common shares	$265,163,818	$217,992,530
Preferred shares	4,686,531	4,862,352
Limited partnership units	10,766,495	13,600,763
Warrants	1,176,875	1,392,500
Total cost of equities	281,793,719	237,848,145
Less: Allowance for decline in value of:		
Limited partnership units	—	4,000,000
Common shares	—	1,720,000
	$281,793,719	$232,128,145
Approximate market value	$340,100,000	$287,877,300

Note 8 **Due to ATI Pension Fund**

During the year, the Board of Directors of Alta. Telecom International Ltd. (ATI), a wholly-owned subsidiary of The Alberta Government Telephones Commission, continued a pension plan for its employees.

This liability represents the net value of pension benefits credited to employees of the Commission who were transferred to and from ATI.

Note 9 **General Investment Reserve**

	1986	1985
Balance at beginning of year	$1,395,000	$1,170,000
Add: Current year's provision	165,000	2,140,497
	1,560,000	3,310,497
Less: Write down of common shares	—	1,915,497
Balance at end of year	$1,560,000	$1,395,000

Note 10 **Actuarial Valuation**

An independent actuarial valuation of the Pension Fund as at December 31, 1985 indicated no unfunded liability. In the opinion of the actuaries, the Fund as constituted at the valuation date, together with contributions expected to be received, is sufficient to provide benefits under the Plan as they fall due.

Note 11 Changes in Financial Position

	1986	1985
Provision for the decline in value of investments:		
Common shares	$ 3,073,114	$ 3,576,760
Limited partnership units	1,000,000	2,521,000
Mortgages receivable	1,050,134	764,907
	$ 5,123,248	$ 6,862,667
Other:		
Appropriation to general investment reserve, net	$ 165,000	$ 225,000
Decrease in deferred credits	(35,701)	(94,890)
Depreciation	1,909	1,910
	$ 131,208	$ 132,020
Net change in non-cash working capital components:		
Decrease (increase) in current assets	$ 1,209,558	$(2,865,781)
Increase (decrease) in current liabilities	(506,413)	5,479,201
	$ 703,145	$ 2,613,420

Note 12 Comparative Figures

The 1985 figures have been reclassified where necessary to conform to 1986 presentation.

Note 13 Approval of Financial Statements

These financial statements were approved by the Pension Board.

Schedule 1

THE ALBERTA GOVERNMENT TELEPHONES EMPLOYEES' PENSION AND DEATH BENEFIT FUND CONSOLIDATED SCHEDULE OF NET EARNINGS FOR THE YEAR ENDED DECEMBER 31, 1986

	1986	1985
Bond and debenture income, net	$26,416,469	$24,290,877
Profit on sales of equities, net	18,732,355	8,259,059
Dividends, net	10,508,032	7,879,232
Mortgage income	10,310,713	11,365,274
Profit on sales of bonds, net	8,857,866	2,254,723
Interest on short-term investments	3,958,147	1,684,148
Income from partnership units, net	708,088	673,253
Income from oil and gas properties, net	464,010	1,281,195
Income from land and buildings, net	157,956	103,115
Income from farm land, net	98,521	93,627
Profit on sale of land and building	76,750	90,758
U.S. exchange (loss) gains realized	(148)	63,337
Other interest income, net	35,976	33,717
	80,324,735	58,072,315
Deduct:		
Provision for decline in value of common shares	3,073,114	3,576,760
Provision for non-repayment of mortgages	1,050,134	764,907
Provision for decline in value of limited partnership units	1,000,000	2,521,000
Investment services, net	385,585	247,253
Mortgage management service fees	137,850	143,179
Expenses incurred on equities	24,213	40,842
Honorarium and expenses of board member	7,146	7,000
Mortgage legal fees	5,270	8,101
Bank overdraft interest	3,737	15,172
Depreciation	1,909	1,910
	5,688,958	7,326,124
Net earnings before appropriation to general investment reserve	74,635,777	50,746,191
Appropriation to general investment reserve	(165,000)	(2,140,497)
Net earnings for the year	$74,470,777	$48,605,694

CONSOLIDATED CASH INVESTMENT TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1987

Balance Sheet
Statement of Income
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Consolidated Cash Investment Trust Fund as at March 31, 1987 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
July 31, 1987

CONSOLIDATED CASH INVESTMENT TRUST FUND
BALANCE SHEET
MARCH 31, 1987
(thousands of dollars)

	1987	1986
ASSETS		
Accrued interest	$ 1,173	$ 648
Investments, Schedule 1	971,250	1,211,363
	$972,423	$1,212,011
LIABILITIES		
Due to depositors (Note 3)	$972,423	$1,212,011

The accompanying notes are part
of these financial statements.

CONSOLIDATED CASH INVESTMENT TRUST FUND
STATEMENT OF INCOME
FOR THE YEAR ENDED MARCH 31, 1987
(thousands of dollars)

	1987	1986
Investment income	$102,982	$ 120,287
Distributions to depositors	$102,982	$ 120,287

CONSOLIDATED CASH INVESTMENT TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

Note 1 Authority

The Consolidated Cash Investment Trust Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Investments are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis. Realized gains and losses on disposals of investments are included in the determination of investment income.

(b) Investments and payables in respect of forward exchange contracts denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date. Unrealized exchange gains or losses relating to hedged monetary assets are deferred.

(c) A statement of changes in financial position has not been provided as disclosure in these financial statements is considered to be adequate.

Note 3 Due to Depositors

	1987	1986
Participation of depositors at end of year	$975,775,000	$1,210,429,000
Deferred translation gains and losses, receivables and payables relating to forward exchange contracts, net	(3,352,000)	1,582,000
	$972,423,000	$1,212,011,000

Note 4 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

CONSOLIDATED CASH INVESTMENT TRUST FUND
INVESTMENTS
MARCH 31, 1987
(thousands of dollars)

	1987		1986	
	Book Value	Market Value	Book Value	Market Value
Bond coupons and residuals:				
Government of Canada, direct	$ 92,414	$ 93,259	$ 75,023	$ 74,779
Bonds:				
Government of Canada, direct	25,288	25,497	—	—
Mid-term money market securities:				
Promissory notes	14,378	14,546	—	—
Bearer deposit note	4,731	4,772	—	—
Short-term money market securities (a):				
Treasury bills:				
Government of Canada	365,633	365,633	411,900	411,900
Province of Alberta	27,324	27,324	—	—
Other provinces	60,726	60,726	49,696	49,696
Deposit receipts	154,934	154,934	240,009	240,009
Promissory notes:				
Province of Alberta	10,000	10,000	—	—
Other provinces	9,840	9,840	58,561	58,561
Corporate	74,165	74,165	140,826	140,826
Bankers' acceptances	92,427	92,427	117,158	117,158
Bearer deposit notes	39,390	39,390	29,168	29,168
Certificates of deposit	—	—	59,022	59,022
Call loans	—	—	30,000	30,000
	$971,250	$972,513	$1,211,363	$1,211,119

(a) The market value of short-term money market securities is estimated to approximate cost.

GENERAL TRUST ACCOUNT
FINANCIAL STATEMENT
MARCH 31, 1987

Auditor's Report
Statement of Assets and Liabilities
Notes to the Financial Statement
Schedule of Liabilities to Depositors - Cash
Schedule of Liabilities to Depositors - Security Deposits Held

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of assets and liabilities of the General Trust Account as at March 31, 1987. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of the General Trust Account as at March 31, 1987 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
June 26, 1987

GENERAL TRUST ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
MARCH 31, 1987

	1987	1986
ASSETS		
Cash	$13,039,582	$28,762,794
Security deposits held	21,465,053	26,154,078
	$34,504,635	$54,916,872
LIABILITIES		
Accounts payable	$ 42,312	$ 9,375
Liabilities to depositors		
Cash, Schedule 1	12,997,270	28,753,419
Security deposits held, Schedule 2	21,465,053	26,154,078
	$34,504,635	$54,916,872

The accompanying notes are part of this financial statement.

GENERAL TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1987

Note 1 Significant Accounting Policies and Reporting Practices

Security Deposits Held

Negotiable and/or cashable instruments held, and the matching liabilities therefor, are recorded at par value. Written financial guarantees, including performance bonds, held by the Province are not reflected in this financial statement.

Liabilities to Depositors

Liabilities to depositors are not individually listed but are grouped under the Department charged with responsibility for receiving or withholding and disbursing monies or for administering the legislation pursuant to which the security deposits are received and held.

Note 2 Income

Interest income earned by the General Trust Account on cash deposits is not paid to individual depositors but is instead credited in full directly to the General Revenue Fund. Income earned on security deposits held belongs to the parties lodging the securities with the Province.

Note 3 Expenditure

Salaries, accommodation and other overhead costs incurred in the administration of the Account have been borne by the General Revenue Fund and are not reflected in this financial statement.

Note 4 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to the 1987 presentation.

Note 5 Approval of Financial Statement

This financial statement was approved by management.

Schedule 1

GENERAL TRUST ACCOUNT
SCHEDULE OF LIABILITIES TO DEPOSITORS - CASH
MARCH 31, 1987

	1987	1986
Advanced Education:		
General	$ 171,400	$ 5,000
Agriculture:		
Canadian Dairy Commission	595,390	517,283
General	336,863	172,771
4H Trust Account	7,847	378
Attorney General:		
General	64,665	149,593
Community and Occupational Health:		
General	120,548	—
Consumer and Corporate Affairs:		
General	90,922	154,663
Culture:		
Contract Holdbacks	—	58,869
C.O. Nickle Donation	37,200	37,200
Economic Development and Trade:		
Trade Show and Conference Account	24,400	66,200
Contract Holdbacks	11,199	3,885
Energy:		
Alberta Oil Sands Technology and Research Authority - Contract Holdbacks	—	1,207,897
Mines and Minerals Act - Securities Trust	3,089,592	4,399,646
Oil and Gas Conservation Act - Securities Trust	—	1,164,618
Environment:		
Contract Holdbacks	—	4,037,145
General	24,850	118,649
Forestry, Lands and Wildlife:		
Fish Hatchery Trust	2,199	7,268
Forests Act - Securities Trust	872,636	731,517
General	1,578,739	1,884,054
Labour:		
Employment Standards - Securities Trust	176,510	229,549
Industrial Wages - Securities Trust	29,133	23,898
Personnel Administration Office	19,286	12,111
Municipal Affairs:		
General	334,564	55,948
Suspense	1,799	6,212
Tax Recovery Trust	10,368	24,664
Public Works, Supply and Services:		
Contracts	296,456	7,510,649
Recreation and Parks:		
General	153,981	441,231
Social Services:		
General	4,000	141,520
Tourism:		
General	—	10,000
Transportation and Utilities:		
Contract Holdbacks	4,812,607	5,495,426
Deposits for Specifications	46,200	19,800
Land Purchase Holdback Trust	75,916	65,775
Treasury:		
General	8,000	—
	$12,997,270	$28,753,419

Schedule 2

GENERAL TRUST ACCOUNT
SCHEDULE OF LIABILITIES TO DEPOSITORS - SECURITY DEPOSITS HELD
MARCH 31, 1987

	1987	1986
Energy:		
Mines and Minerals Act - Securities Trust	$18,724,961	$19,577,183
Oil and Gas Conservation Act - Securities Trust	—	3,702,301
Forestry, Lands and Wildlife:		
Forests Act - Securities Trust	692,430	735,740
General	439,594	426,612
Labour:		
Industrial Wages - Securities Trust	371,068	484,803
Public Works, Supply and Services:		
Contracts	191,000	140,439
Recreation and Parks:		
General	1,046,000	1,087,000
	$21,465,053	$26,154,078

OTHER TRUST FUNDS AND OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION
FINANCIAL STATEMENT
MARCH 31, 1987

Auditor's Report
Statement of Assets, Liabilities and Trust Equities
Notes to the Financial Statement
Schedule of Trust Equities

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of assets, liabilities and trust equities of the Other Trust Funds and Other Money Over Which the Legislature Has No Power of Appropriation as at March 31, 1987. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of the Other Trust Funds and Other Money Over Which the Legislature Has No Power of Appropriation as at March 31, 1987 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
October 2, 1987

OTHER TRUST FUNDS AND OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION
STATEMENT OF ASSETS, LIABILITIES AND TRUST EQUITIES
AS AT MARCH 31, 1987

	1987	1986
ASSETS		
Cash	$61,544,174	$55,499,153
Accounts and loans receivable	3,136,214	1,776,483
Investments	3,067,748	3,993,397
Damage, security and other deposits	17,761,182	23,589,306
Other	517,028	552,259
	$86,026,346	$85,410,598
LIABILITIES AND TRUST EQUITIES		
Liabilities:		
Accounts payable	$ 2,735,357	$ 3,302,125
Trust equities (Schedule 1)	83,290,989	82,108,473
	$86,026,346	$85,410,598

The accompanying notes are part
of this financial statement.

OTHER TRUST FUNDS AND OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1987

Note 1 Investments

Investments are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

Note 2 Damage, Security and Other Deposits

Damage and security deposits are held pending satisfactory completion of contract work, or lodged with the government to secure proper performance of some act as required by legislation; they are valued at par or face amount. Other deposits are held by various courts and sheriffs' offices pending the outcome of civil litigation.

Note 3 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to the 1987 presentation.

Note 4 Approval of Financial Statement

This financial statement has been approved by management.

Schedule 1

OTHER TRUST FUNDS AND OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION
SCHEDULE OF TRUST EQUITIES
MARCH 31, 1987

	1987	1986
OTHER TRUST FUNDS:		
Advanced Education		
Advanced Education Endowment Fund	$ 1,137,757	$ 1,299,262
John Joseph Collett Memorial Scholarship Fund	3,420	3,447
Agriculture		
Claude Gallinger Memorial Fund	21,093	20,895
National Tripartite Price Stabilization Program Trust Account	2,298,791	—
Pennington Memorial Scholarship Fund	23,057	23,247
Thomas Caryk Memorial Scholarship Fund	5,406	—
Attorney General		
Land Titles Offices	88,670	98,739
Maintenance Enforcement Trust	299,593	13,741
Various Courts and Sheriffs' Offices	26,839,316	31,178,652
Community and Occupational Health		
Various Institutions Trust Accounts	208,799	208,968
Consumer and Corporate Affairs		
Collection Practices Act Trust	50,000	45,300
Debtors Assistance Trust	28,613	39,997
Insurance Companies Trust	4,396,400	5,229,000
Orderly Payment of Debts	104,837	125,276
Securities Act Trust	12,925	22,925
Culture		
Fort Dunvegan Historical Society Trust Fund	31,125	28,505
New Canadian Encyclopedia Publishing Ltd. Trust Fund	10,012	1,263
Education		
Expo' 86 Student Travel Trust Fund	793,637	—
Federal French Language Grants Fund	4,780,988	4,441,327
School for the Deaf Donations	29,721	17,287
School for the Deaf Pupils Trust	3,019	2,620
Mildred Rowe Weston Estate Trust	69,047	68,340
Labour		
Long Term Disability Benefit Fund	640,607	397,445
Long Term Disability Benefit Fund - Bargaining Unit	(238,375)	(735,050)
Municipal Affairs		
Metis Settlement Associations Grants Administration Fund	1,021,603	1,531,765
Public Works, Supply and Services		
Security Deposits Trust Fund	25,827	7,081
Recreation and Parks		
International Youth Year - 1985 Trust Fund	205,992	465,053
1987 Western Canada Games Trust Fund	148,364	—
Social Services		
Child Welfare Family Allowance Trust	80,369	89,629
Child Welfare Trust	2,028	113,979
Various Institutions Trust Accounts	1,560,807	1,786,417
Solicitor General		
Correctional Institutions Trust Accounts	360,706	259,956
Treasury		
A.L. Sifton Estate	475,992	436,001
Ultimate Heir Trust Fund "A"	667,012	577,659
Ultimate Heir Trust Fund "B"	3,347,482	3,033,482
OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION:		
Treasury		
Bond and Coupon Accounts:		
Matured Interest	345,327	740,205
Unpresented Debentures	201,051	131,973
Payroll Deductions Trust	33,209,971	30,404,087
	$83,290,989	$82,108,473

SECTION 9

1986-87
PUBLIC ACCOUNTS

ALPHABETICAL INDEX OF FUNDS AND AGENCIES

ALPHABETICAL INDEX OF FUNDS AND AGENCIES

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Public Accounts
1986-87
Volume II

Alberta

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Sections 1 to 26 of Volume II are an integral part of Section 2, Volume I of the Public Accounts 1986-87 and are covered by the Auditor's Report on the General Revenue Fund financial statements.

SECTION 1

1986-87
PUBLIC ACCOUNTS

LEGISLATIVE ASSEMBLY

Support to the Legislative Assembly
Office of the Auditor General
Office of the Ombudsman
Office of the Chief Electoral Officer

The Legislative Assembly is the Parliament of Alberta consisting of members who are elected by the people of Alberta. Through them Albertans make provincial laws and provide money needed by the Government for the present and future good of the people of the Province. In keeping with the time-honoured tradition of parliamentary self-government, the Lieutenant Governor gives assent to the laws so made by Albertans.

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Statement No. 1.1

LEGISLATIVE ASSEMBLY STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Support to the Legislative Assembly	$ 15,619,222	$ —	$ —	$ —	$ 15,619,222	$ 15,017,835	$ 601,387
2	Office of the Auditor General	10,807,582	—	—	—	10,807,582	9,862,812	944,770
3	Office of the Ombudsman	851,600	—	—	—	851,600	818,996	32,604
4	Office of the Chief Electoral Officer	8,166,650	—	—	—	8,166,650	3,775,006	4,391,644
	TOTAL 1987	$ 35,445,054	$ —	$ —	$ —	$ 35,445,054	$ 29,474,649	$ 5,970,405
	TOTAL 1986	$ 26,951,334	$ —	$ —	$ 392,988(a)	$ 27,344,322	$ 24,925,715	$ 2,418,607

(a) Transferred from the salary contingency fund.

Statement No. 1.2

LEGISLATIVE ASSEMBLY STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Support to the Legislative Assembly							
	Salaries, wages and employee benefits	$ 4,598,639	$ —	$ —	$ (107,677)	$ 4,490,982	$ 4,208,228	$ 282,754
	Supplies and services	6,680,937	—	—	(95,700)	6,585,237	6,157,328	427,909
	Grants	16,495	—	—	—	16,495	3,750	12,745
	Purchase of fixed assets	202,260	—	—	293,377	495,637	571,921	(76,284)
	Other	4,120,871	—	—	(90,000)	4,030,871	4,076,608	(45,737)
	TOTAL 1987	$ 15,619,222	$ —	$ —	$ —	$ 15,619,222	$ 15,017,835	$ 601,387
	TOTAL 1986	$ 12,080,816	$ —	$ —	$ 85,661	$ 12,166,477	$ 10,763,478	$ 1,402,999
2	Office of the Auditor General							
	Salaries, wages and employee benefits	$ 7,431,244	$ —	$ —	$ —	$ 7,431,244	$ 7,025,518	$ 405,726
	Supplies and services	2,618,438	—	—	—	2,618,438	2,149,044	469,394
	Grants	61,200	—	—	—	61,200	56,000	5,200
	Purchase of fixed assets	696,700	—	—	—	696,700	632,250	64,450
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 10,807,582	$ —	$ —	$ —	$ 10,807,582	$ 9,862,812	$ 944,770
	TOTAL 1986	$ 9,675,010	$ —	$ —	$ 281,314	$ 9,956,324	$ 9,676,812	$ 279,512
3	Office of the Ombudsman							
	Salaries, wages and employee benefits	$ 645,600	$ —	$ —	$ 1,300	$ 646,900	$ 648,536	$ (1,636)
	Supplies and services	198,000	—	—	(2,500)	195,500	161,478	34,022
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	8,000	—	—	1,200	9,200	8,982	218
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 851,600	$ —	$ —	$ —	$ 851,600	$ 818,996	$ 32,604
	TOTAL 1986	$ 885,385	$ —	$ —	$ 16,247	$ 901,632	$ 770,414	$ 131,218
4	Office of the Chief Electoral Officer							
	Salaries, wages and employee benefits	$ 366,036	$ —	$ —	$ —	$ 366,036	$ 332,008	$ 34,028
	Supplies and services	7,793,964	—	—	—	7,793,964	3,439,185	4,354,779
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	6,650	—	—	—	6,650	3,813	2,837
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 8,166,650	$ —	$ —	$ —	$ 8,166,650	$ 3,775,006	$ 4,391,644
	TOTAL 1986	$ 4,310,123	$ —	$ —	$ 9,766	$ 4,319,889	$ 3,715,011	$ 604,878
	Department Total 1987	$ 35,445,054	$ —	$ —	$ —	$ 35,445,054	$ 29,474,649	$ 5,970,405
	Department Total 1986	$ 26,951,334	$ —	$ —	$ 392,988(a)	$ 27,344,322	$ 24,925,715	$ 2,418,607

(a) Transferred from the salary contingency fund.

Statement No. 1.3

LEGISLATIVE ASSEMBLY STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Support to the Legislative Assembly							
1.0.1	Administrative support	$ 6,300,736					$ 6,040,116	
1.0.2	Members' indemnities and allowances	3,844,836					3,900,970	
1.0.3	Speaker and deputy speaker - office services	331,113					248,602	
1.0.4	Government members' services	1,353,094					1,291,411	
1.0.5	Opposition members' services	1,439,788					1,446,925	
1.0.6	Legislature committees	281,055					123,020	
1.0.7	Legislative interns	174,802					167,180	
1.0.8	Hansard	745,344					736,451	
1.0.9	Legislature library	1,148,454					1,063,160	
		15,619,222	$ —	$ —	$ —	$ 15,619,222	15,017,835	$ 601,387
2	Office of the Auditor General							
2.0.1	Office of the Auditor General	10,807,582	—	—	—	10,807,582	9,862,812	944,770
3	Office of the Ombudsman							
3.0.1	Edmonton office	743,900					709,451	
3.0.2	Calgary office	107,700					109,545	
		851,600	—	—	—	851,600	818,996	32,604
4	Office of the Chief Electoral Officer							
4.0.1	Administrative support	369,085					349,607	
4.0.2	Elections	3,958,570					3,393,630	
4.0.3	Enumerations	3,838,995					31,769	
		8,166,650	—	—	—	8,166,650	3,775,006	4,391,644
	Department Total	$ 35,445,054	$ —	$ —	$ —	$ 35,445,054	$ 29,474,649	$ 5,970,405

Statement No. 1.4

LEGISLATIVE ASSEMBLY
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Fees, Permits and Licences:		
Audit fees	$640,141	$515,256
Other	8,100	6,484
	648,241	521,740
Other Revenue:		
Refunds of expenditure	22,206	4,637
Miscellaneous	77,191	54,287
	99,397	58,924
Total revenue	$747,638	$580,664

SECTION 2

1986-87
PUBLIC ACCOUNTS

ADVANCED EDUCATION

Departmental Support Services
Assistance to Higher and Further Educational Institutions
Financial Assistance to Students

The Ministry is responsible for the establishment, operation, administration and coordination of higher and further education programs, services and institutions; and for the development and implementation of Government programs to ensure that Albertans, according to individual interests and capabilities, have the opportunity to participate in post-secondary education.

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Statement No. 2.1

ADVANCED EDUCATION STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 7,620,723	$ —	$ —	$ —	$ 7,620,723	$ 7,094,526	$ 526,197
2	Assistance to Higher and Further Educational Institutions							
2.1	Program Support	48,388,977	—	—	390,800	48,779,777	47,734,966	1,044,811
2.2	Provincially Administered Institutions	34,977,029	—	—	889,551	35,866,580	34,929,730	936,850
2.3	Private Colleges	5,103,301	—	—	—	5,103,301	5,043,884	59,417
2.4	Technical Institutes - Operating	122,542,422	—	—	(1,225,209)	121,317,213	121,210,371	106,842
2.5	Public Colleges - Operating	141,406,918	—	—	—	141,406,918	140,725,728	681,190
2.6	Universities - Operating	401,299,443	—	—	1,225,209	402,524,652	402,524,652	—
2.7	Hospital-Based Nursing Education - Operating	11,158,178	—	—	—	11,158,178	11,158,178	—
2.8	Board Governed Institutions - Capital	62,740,515	—	—	(1,280,351)	61,460,164	60,717,020	743,144
		827,616,783	—	—	—	827,616,783	824,044,529	3,572,254
3	Financial Assistance to Students	116,002,632	—	—	—	116,002,632	112,482,266	3,520,366
	TOTAL 1987	$ 951,240,138	$ —	$ —	$ —	$ 951,240,138	$ 943,621,321	$ 7,618,817
	TOTAL 1986	$ 939,369,148	$ —	$ —	$ 288,113(a)	$ 939,657,261	$ 915,897,889	$ 23,759,372

(a) Transferred from the salary contingency fund.

Statement No. 2.2

ADVANCED EDUCATION
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 6,102,137	$ —	$ —	$ —	$ 6,102,137	$ 5,986,614	$ 115,523
	Supplies and services	1,368,536	—	—	—	1,368,536	982,055	386,481
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	106,950	—	—	—	106,950	83,667	23,283
	Other	43,100	—	—	—	43,100	42,190	910
	TOTAL 1987	$ 7,620,723	$ —	$ —	$ —	$ 7,620,723	$ 7,094,526	$ 526,197
	TOTAL 1986	$ 7,483,882	$ —	$ —	$ 206,211	$ 7,690,093	$ 7,413,149	$ 276,944
2	Assistance to Higher and Further Educational Institutions							
	Salaries, wages and employee benefits	$ 29,355,325	$ —	$ —	$ —	$ 29,355,325	$ 28,723,785	$ 631,540
	Supplies and services	6,064,095	—	—	—	6,064,095	5,376,577	687,518
	Grants	790,615,363	—	—	(889,551)	789,725,812	787,901,517	1,824,295
	Purchase of fixed assets	1,582,000	—	—	889,551	2,471,551	2,042,650	428,901
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 827,616,783	$ —	$ —	$ —	$ 827,616,783	$ 824,044,529	$ 3,572,254
	TOTAL 1986	$ 825,353,967	$ —	$ —	$ —	$ 825,353,967	$ 822,373,354	$ 2,980,613
3	Financial Assistance to Students							
	Salaries, wages and employee benefits	$ 3,181,841	$ —	$ —	$ —	$ 3,181,841	$ 3,190,064	$ (8,223)
	Supplies and services	1,570,413	—	—	—	1,570,413	1,465,871	104,542
	Grants	103,463,298	—	—	—	103,463,298	101,264,625	2,198,673
	Purchase of fixed assets	57,700	—	—	—	57,700	56,329	1,371
	Other	7,729,380	—	—	—	7,729,380	6,505,377	1,224,003
	TOTAL 1987	$ 116,002,632	$ —	$ —	$ —	$ 116,002,632	$ 112,482,266	$ 3,520,366
	TOTAL 1986	$ 106,531,299	$ —	$ —	$ 81,902	$ 106,613,201	$ 86,111,386	$ 20,501,815
	Department Total 1987	$ 951,240,138	$ —	$ —	$ —	$ 951,240,138	$ 943,621,321	$ 7,618,817
	Department Total 1986	$ 939,369,148	$ —	$ —	$ 288,113(a)	$ 939,657,261	$ 915,897,889	$ 23,759,372

(a) Transferred from the salary contingency fund.

Statement No. 2.3

ADVANCED EDUCATION STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 237,872					$ 235,323	
1.0.2	Minister's committees	301,821					310,581	
1.0.3	General administration	6,969,775					6,498,034	
1.0.4	Planning and research	111,255					50,588	
		7,620,723	$ —	$ —	$ —	$ 7,620,723	7,094,526	$ 526,197
2	Assistance to Higher and Further Educational Institutions							
2.1	Program Support							
2.1.1	Innovative projects	775,000					667,390	
2.1.2	Program development	4,238,028					4,078,203	
2.1.3	Community consortia	3,907,208					3,855,412	
2.1.4	Special purpose grants	2,826,340					3,127,291	
2.1.5	Further education	5,742,401					5,587,029	
2.1.6	Federally funded programs	4,500,000					3,631,913	
2.1.7	1980's Endowment Fund	26,200,000					26,430,989	
2.1.8	Nursing Research Fund	200,000					356,740	
2.2	Provincially Administered Institutions							
2.2.1	Service element	3,586,949					—	
2.2.2	Alberta Vocational Centre - Calgary	7,026,874					8,362,081	
2.2.3	Alberta Vocational Centre - Edmonton	9,770,242					10,849,194	
2.2.4	Alberta Vocational Centre - Grouard	4,958,970					5,814,972	
2.2.5	Alberta Vocational Centre - Lac La Biche	6,486,542					6,457,011	
2.2.6	Community Vocational Centres	2,590,681					3,106,518	
2.2.7	Alberta Petroleum Industry Training Centre	556,771					339,955	
2.3	Private Colleges							
2.3.1	Service element	245,301					—	
2.3.2	Camrose Lutheran College	2,278,900					2,322,833	
2.3.3	Canadian Union College	348,900					351,526	
2.3.4	Concordia College	1,892,600					2,017,325	
2.3.5	The King's College	337,600					352,200	
2.4	Technical Institutes - Operating							
2.4.1	Service element	2,181,022					—	
2.4.2	Northern Alberta Institute of Technology	60,769,100					61,215,626	
2.4.3	Southern Alberta Institute of Technology	53,828,700					54,188,715	
2.4.4	Westerra Institute of Technology	5,763,600					5,806,030	
2.5	Public Colleges - Operating							
2.5.1	Service element	3,852,718					—	
2.5.2	Alberta College of Art	4,449,500					4,912,586	
2.5.3	Fairview College	8,292,900					9,341,984	

Statement No. 2.3 (cont'd)

ADVANCED EDUCATION
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
2.5.4	Grande Prairie Regional College	$ 10,125,400					$ 10,308,983	
2.5.5	Grant MacEwan Community College	17,680,300					18,303,425	
2.5.6	Keyano College	13,068,600					13,207,273	
2.5.7	Lakeland College	11,937,100					11,807,329	
2.5.8	Lethbridge College	13,762,500					13,938,889	
2.5.9	Medicine Hat College	9,853,600					9,977,364	
2.5.10	Mount Royal College	22,686,300					22,874,873	
2.5.11	Olds College	10,110,600					10,259,965	
2.5.12	Red Deer College	15,587,400					15,793,057	
2.6	Universities - Operating							
2.6.1	Service element	5,153,143					—	
2.6.2	Athabasca University	15,423,800					15,783,502	
2.6.3	University of Alberta	219,089,700					221,693,529	
2.6.4	University of Calgary	126,651,300					128,648,538	
2.6.5	University of Lethbridge	23,647,000					24,954,528	
2.6.6	Banff Centre	11,334,500					11,444,555	
2.7	Hospital-Based Nursing Education - Operating							
2.7.1	Service element	106,338					—	
2.7.2	Alberta Hospital - Edmonton	649,458					655,764	
2.7.3	Alberta Hospital - Ponoka	522,089					527,157	
2.7.4	Foothills Provincial General Hospital	2,899,747					2,927,899	
2.7.5	Misericordia Hospital	1,200,410					1,212,065	
2.7.6	Royal Alexandra Hospitals	2,326,253					2,348,836	
2.7.7	University of Alberta Hospitals	3,453,883					3,486,455	
2.8	Board Governed Institutions - Capital							
2.8.1	Capital construction - debt repayment	2,362,515					1,619,371	
2.8.2	Furnishings and equipment replacement - formula funding	31,543,000					30,302,200	
2.8.3	Building renovations - formula funding	21,099,000					21,061,149	
2.8.4	Site and utility maintenance - formula funding	7,736,000					7,734,300	
		827,616,783	$ —	$ —	$ —	$ 827,616,783	824,044,529	$ 3,572,254
3	Financial Assistance to Students							
3.0.1	Administrative support	4,809,954					4,712,264	
3.0.2	Fellowships and scholarships	56,351,000					60,500,997	
3.0.3	Interest payments	8,112,298					7,913,098	
3.0.4	Remissions of loans	39,000,000					32,850,530	
3.0.5	Implementation of guarantees	7,729,380					6,505,377	
		116,002,632	—	—	—	116,002,632	112,482,266	3,520,366
	Department Total	$ 951,240,138	$ —	$ —	$ —	$ 951,240,138	$ 943,621,321	$ 7,618,817

Statement No. 2.4

ADVANCED EDUCATION
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada:		
Post secondary education	$200,207,000	$206,032,000
Training of manpower	41,918,858	45,198,531
Vocational training, disabled persons	3,469,083	291,361
Bilingualism	1,927,079	1,890,946
Citizenship instruction	1,832,594	687,077
Other	1,930,745	1,345,027
	251,285,359	255,444,942
Fees, Permits and Licences:		
Tuition fees	1,076,796	894,367
Other	350,275	432,113
	1,427,071	1,326,480
Other Revenue:		
Refunds of expenditure:		
Cafeterias	723,159	714,863
Previous years' refunds	650,052	598,646
Room and board	106,527	118,097
Salaries and expenses	102,532	160,414
Sale of materials and supplies	83,428	75,885
Miscellaneous:		
Student finance	7,239,455	5,283,473
Other	53,870	8,214
	8,959,023	6,959,592
Total revenue	$261,671,453	$263,731,014

SECTION 3

1986-87
PUBLIC ACCOUNTS

AGRICULTURE

- Departmental Support Services
- Production Assistance
- Marketing Assistance
- Field Services
- Research and Resource Development
- Agricultural Development Lending Assistance
- Hail and Crop Insurance Assistance

The Ministry is responsible for the management of programs designed to develop all phases of agricultural activity, to promote the best use of Alberta resources in this area and to improve the incomes of those engaged in agriculture.

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Statement No. 3.1

AGRICULTURE
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services	$ 11,499,223	$ —	$ —	$ —	$ 11,499,223	$ 10,609,114	$ 890,109
1.2	Planning and Economic Services	4,803,215	—	—	—	4,803,215	4,344,096	459,119
		16,302,438	—	—	—	16,302,438	14,953,210	1,349,228
2	Production Assistance							
2.1	Program Support	119,574	—	—	—	119,574	96,642	22,932
2.2	Animal Products	150,473,764	—	—	—	150,473,764	134,603,664	15,870,100
2.3	Animal Health	8,577,146	—	—	—	8,577,146	8,315,768	261,378
2.4	Plant Products	37,495,794	—	—	—	37,495,794	33,684,174	3,811,620
		196,666,278	—	—	—	196,666,278	176,700,248	19,966,030
3	Marketing Assistance							
3.1	Program Support	203,444	—	—	42,000	245,444	241,442	4,002
3.2	Marketing Services	13,828,954	—	—	(42,000)	13,786,954	12,694,054	1,092,900
3.3	Market Development	3,404,028	—	—	—	3,404,028	3,441,981	(37,953)
		17,436,426	—	—	—	17,436,426	16,377,477	1,058,949
4	Field Services							
4.1	Program Support	174,260	—	—	—	174,260	157,756	16,504
4.2	Advisory Services	16,365,411	—	—	—	16,365,411	15,594,953	770,457
4.3	Rural Services	17,698,655	—	—	—	17,698,655	17,049,162	649,493
4.4	Farm Financial Management Services	2,778,836	—	—	—	2,778,836	1,686,588	1,092,249
		37,017,162	—	—	—	37,017,162	34,488,459	2,528,703
5	Research and Resource Development							
5.1	Program Support	196,385	—	—	—	196,385	147,582	48,803
5.2	Research	1,327,791	—	—	—	1,327,791	1,164,383	163,408
5.3	Land Use Planning	3,364,350	—	—	—	3,364,350	3,284,329	80,021
5.4	Soil and Water Management	4,887,688	—	—	—	4,887,688	4,801,534	86,154
		9,776,214	—	—	—	9,776,214	9,397,828	378,386
6	Agricultural Development Lending Assistance	114,223,586	—	—	—	114,223,586	114,223,586	—
7	Hail and Crop Insurance Assistance	46,147,635	—	—	—	46,147,635	37,069,583	9,078,052
	TOTAL 1987	$ 437,569,739	$ —	$ —	$ —	$ 437,569,739	$ 403,210,391	$ 34,359,348
	TOTAL 1986 (a)	$ 247,572,432	$ —	$ 230,751,891	$ 1,861,681(b)	$ 480,186,004	$ 442,186,649	$ 37,999,355

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 3.2

AGRICULTURE
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 9,103,579	$ —	$ —	$ —	$ 9,103,579	$ 8,667,105	$ 436,474
	Supplies and services	6,662,946	—	—	(286,500)	6,376,446	5,513,422	863,024
	Grants	95,249	—	—	—	95,249	75,722	19,527
	Purchase of fixed assets	355,650	—	—	286,500	642,150	614,681	27,469
	Other	85,014	—	—	—	85,014	82,280	2,734
	TOTAL 1987	$ 16,302,438	$ —	$ —	$ —	$ 16,302,438	$ 14,953,210	$ 1,349,228
	TOTAL 1986 (a)	$ 15,605,011	$ —	$ 240,720	$ 239,574	$ 16,085,305	$ 15,318,283	$ 767,022
2	Production Assistance							
	Salaries, wages and employee benefits	$ 22,931,070	$ —	$ —	$ 96,030	$ 23,027,100	$ 22,664,110	$ 362,990
	Supplies and services	7,623,449	—	—	264,790	7,888,239	7,063,426	824,813
	Grants	165,484,762	—	—	(360,820)	165,123,942	146,397,148	18,726,794
	Purchase of fixed assets	626,997	—	—	—	626,997	575,564	51,433
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 196,666,278	$ —	$ —	$ —	$ 196,666,278	$ 176,700,248	$ 19,966,030
	TOTAL 1986 (a)	$ 59,469,071	$ —	$ 178,443,000	$ 617,022	$ 238,529,093	$ 206,389,019	$ 32,140,074
3	Marketing Assistance							
	Salaries, wages and employee benefits	$ 4,766,001	$ —	$ —	$ 33,000	$ 4,799,001	$ 4,660,804	$ 138,197
	Supplies and services	2,816,425	—	—	(33,000)	2,783,425	2,338,005	445,420
	Grants	9,590,700	—	—	—	9,590,700	9,128,846	461,854
	Purchase of fixed assets	263,300	—	—	—	263,300	249,822	13,478
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 17,436,426	$ —	$ —	$ —	$ 17,436,426	$ 16,377,477	$ 1,058,949
	TOTAL 1986 (a)	$ 14,781,995	$ —	$ 7,368,171	$ 155,559	$ 22,305,725	$ 21,915,207	$ 390,518
4	Field Services							
	Salaries, wages and employee benefits	$ 18,193,922	$ —	$ —	$ —	$ 18,193,922	$ 17,482,530	$ 711,392
	Supplies and services	8,303,380	—	—	—	8,303,380	6,477,759	1,825,621
	Grants	10,284,850	—	—	—	10,284,850	10,329,123	(44,273)
	Purchase of fixed assets	235,010	—	—	—	235,010	199,047	35,963
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 37,017,162	$ —	$ —	$ —	$ 37,017,162	$ 34,488,459	$ 2,528,703
	TOTAL 1986 (a)	$ 33,499,797	$ —	$ 1,800,000	$ 487,752	$ 35,787,549	$ 31,464,629	$ 4,322,920
5	Research and Resource Development							
	Salaries, wages and employee benefits	$ 6,766,842	$ —	$ —	$ 40,000	$ 6,806,842	$ 6,797,359	$ 9,483
	Supplies and services	1,915,362	—	—	—	1,915,362	1,589,780	325,581
	Grants	947,340	—	—	—	947,340	916,410	30,930
	Purchase of fixed assets	146,670	—	—	(40,000)	106,670	94,279	12,392
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 9,776,214	$ —	$ —	$ —	$ 9,776,214	$ 9,397,828	$ 378,386
	TOTAL 1986	$ 12,432,920	$ —	$ —	$ 199,954	$ 12,632,874	$ 12,498,436	$ 134,438

Statement No. 3.2 (cont'd)

AGRICULTURE STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Agricultural Development Lending Assistance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	114,223,586	—	—	—	114,223,586	114,223,586	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 114,223,586	$ —	$ —	$ —	$ 114,223,586	$ 114,223,586	$ —
	TOTAL 1986	$ 101,521,000	$ —	$ —	$ 161,820	$ 101,682,820	$ 101,682,820	$ —
7	Hail and Crop Insurance Assistance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	46,147,635	—	—	—	46,147,635	37,069,583	9,078,052
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 46,147,635	$ —	$ —	$ —	$ 46,147,635	$ 37,069,583	$ 9,078,052
	TOTAL 1986	$ 10,262,638	$ —	$ 42,900,000	$ —	$ 53,162,638	$ 52,918,255	$ 244,383
	Department Total 1987	$ 437,569,739	$ —	$ —	$ —	$ 437,569,739	$ 403,210,391	$ 34,359,348
	Department Total 1986 (a)	$ 247,572,432	$ —	$ 230,751,891	$ 1,861,681(b)	$ 480,186,004	$ 442,186,649	$ 37,999,355

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 3.3

AGRICULTURE
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services							
1.1.1	Minister's office	$ 285,297					$ 259,828	
1.1.2	Associate minister's office	192,810					115,171	
1.1.3	Deputy minister's office	184,803					170,755	
1.1.4	Surface Rights Board	1,739,787					1,359,760	
1.1.5	Farmers' advocate	314,967					273,065	
1.1.6	Personnel	678,666					669,646	
1.1.7	Information services	2,855,330					2,629,380	
1.1.8	Library	367,955					346,506	
1.1.9	Systems development	2,950,594					2,921,298	
1.1.10	Financial services	1,929,014					1,863,703	
1.2	Planning and Economic Services							
1.2.1	Assistant deputy minister - planning and economics	171,285					167,741	
1.2.2	Planning secretariat	935,772					748,290	
1.2.3	Director - economic services	593,314					556,907	
1.2.4	Market analysis	674,914					594,504	
1.2.5	Statistics	415,570					374,614	
1.2.6	Production and resource economics	781,448					764,713	
1.2.7	Farm business management	980,050					926,802	
1.2.8	Alberta Grain Commission	250,862					210,527	
		16,302,438	$ —	$ —	$ —	$ 16,302,438	14,953,210	$ 1,349,228
2	Production Assistance							
2.1	Program Support							
2.1.1	Assistant deputy minister - production	119,574					96,641	
2.2	Animal Products							
2.2.1	Administrative support	214,242					167,965	
2.2.2	Beef cattle and sheep	36,459,649					34,863,000	
2.2.3	Swine industry	637,374					610,641	
2.2.4	Horse industry	468,138					443,350	
2.2.5	Poultry industry	692,319					639,963	
2.2.6	Dairy industry	2,216,580					2,105,728	
2.2.7	Regulatory services	2,779,057					2,679,407	
2.2.8	Dairy Control Board	483,860					478,515	
2.2.9	Feed grain market adjustment	86,047,725					79,125,818	
2.2.10	Red meat stabilization	20,474,820					13,489,278	
2.3	Animal Health							
2.3.1	Administrative support	1,016,877					804,518	
2.3.2	Preventive medicine	1,406,706					1,424,024	
2.3.3	Pathology	891,038					885,374	
2.3.4	Reference laboratory	1,390,090					1,431,144	
2.3.5	Meat hygiene	2,600,348					2,691,795	
2.3.6	Regional laboratories	1,272,087					1,078,915	
2.4	Plant Products							
2.4.1	Administrative support	271,508					342,764	
2.4.2	Crop protection	1,975,593					1,850,759	
2.4.3	Field crops	3,125,320					2,942,137	
2.4.4	Tree nursery and horticulture	3,035,065					2,693,041	
2.4.5	Horticulture research	2,939,111					2,816,154	
2.4.6	Soils	1,986,692					1,802,757	
2.4.7	Farm fertilizer price protection plan	24,162,505					18,192,748	
2.4.9	Grasshopper control assistance	—					3,043,812	
		196,666,278	—	—	—	196,666,278	176,700,248	19,966,030

AGRICULTURE
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3	Marketing Assistance							
3.1	Program Support							
3.1.1	Assistant deputy minister - marketing	$ 203,444					$ 241,442	
3.2	Marketing Services							
3.2.1	Administrative support	142,432					142,806	
3.2.2	Agri-food development	2,184,868					2,139,393	
3.2.3	Agricultural processing	1,685,865					1,583,827	
3.2.4	Business analysis	327,167					390,123	
3.2.5	Food laboratories	1,800,015					1,729,943	
3.2.6	Food processing development centre	684,677					640,884	
3.2.7	Nutritive agreements	6,423,915					5,751,544	
3.2.8	Marketing council	580,015					315,535	
3.3	Market Development							
3.3.1	Support and administration	1,287,873					389,760	
3.3.2	Americas	1,422,455					1,950,948	
3.3.3	Overseas	693,700					1,101,272	
		17,436,426	$ —	$ —	$ —	$ 17,436,426	16,377,477	$ 1,058,949
4	Field Services							
4.1	Program Support							
4.1.1	Assistant deputy minister - field services	174,260					157,756	
4.2	Advisory Services							
4.2.1	Lethbridge region	2,956,932					2,921,621	
4.2.2	Airdrie region	2,307,735					2,225,441	
4.2.3	Red Deer region	2,771,470					2,640,299	
4.2.4	Vermilion region	2,868,208					2,760,180	
4.2.5	Barrhead region	2,780,538					2,580,804	
4.2.6	Fairview region	2,680,528					2,466,609	
4.3	Home Economics and 4-H							
4.3.1	Administrative support	481,474					425,154	
4.3.2	4-H	1,248,491					1,217,090	
4.3.3	Home economics	1,701,424					1,516,595	
4.3.4	Agricultural service boards	4,198,864					4,250,127	
4.3.5	Agricultural development committees	389,694					231,414	
4.3.6	Agricultural societies	3,020,723					2,657,520	
4.3.7	Agricultural engineering services	5,389,112					5,671,865	
4.3.8	Agricultural educational services	1,268,873					1,079,397	
4.4	Farm Financial Management Services							
4.4.1	Computing support	52,780					4,862	
4.4.2	General support services	137,629					133,758	
4.4.3	Farm accounting assistance	201,600					86,288	
4.4.4	Farm financial counselling	719,027					295,123	
4.4.5	Management training	891,000					390,371	
4.4.6	Farm credit stability program administration	776,800					776,185	
		37,017,162	—	—	—	37,017,162	34,488,459	2,528,703

Statement No. 3.3 (cont'd)

AGRICULTURE
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
5	Research and Resource Development							
5.1	Program Support							
5.1.1	Assistant deputy minister - research and resource development	$ 196,385					$ 147,582	
5.2	Research							
5.2.1	Administrative support	304,940					230,414	
5.2.2	General departmental research	173,831					130,610	
5.2.3	Weather modification	599,020					553,359	
5.2.4	Agricultural Research Trust	250,000					250,000	
5.3	Land Use Planning							
5.3.1	Administrative support	144,440					133,872	
5.3.2	Land use	364,118					360,226	
5.3.3	Land classification	1,200,510					1,187,876	
5.3.4	Project planning	1,492,922					1,454,196	
5.3.5	Irrigation secretariat	162,360					148,159	
5.4	Soil and Water Management							
5.4.1	Administrative support	168,904					159,658	
5.4.2	Farm irrigation	2,054,013					2,024,076	
5.4.3	Drainage	801,226					793,146	
5.4.4	Conservation and development	1,863,545					1,824,654	
		9,776,214	$ —	$ —	$ —	$ 9,776,214	9,397,828	$ 378,386
6	Agricultural Development Lending Assistance							
6.0.1	Alberta Agricultural Development Corporation	114,223,586	—	—	—	114,223,586	114,223,586	—
7	Hail and Crop Insurance Assistance							
7.0.1	Alberta Hail and Crop Insurance Corporation - administration	6,647,635					7,077,353	
7.0.2	High risk subsidy	4,500,000					5,428,007	
7.0.3	Crop insurance coverage restoration program	35,000,000					24,564,223	
		46,147,635	—	—	—	46,147,635	37,069,583	9,078,052
	Department Total	$ 437,569,739	$ —	$ —	$ —	$ 437,569,739	$ 403,210,391	$ 34,359,348

Statement No. 3.4

AGRICULTURE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada	$ 207,326	$11,633,965
Fees, Permits and Licences:		
Brand inspection	576,300	571,298
Soil and feed testing	149,659	164,675
Livestock water program	132,415	147,204
Swine breeding	88,570	80,634
Dairy laboratory testing	77,100	80,878
Record of performance	74,736	86,474
Other	248,028	267,945
	1,346,808	1,399,108
Other Revenue:		
Refunds of expenditure:		
Dairy Control Act	359,940	415,950
Previous years' refunds	136,141	413,232
Other	46,244	34,709
Sales of assets	67,457	92,985
Miscellaneous	1,056,734	93,176
	1,666,516	1,050,052
Total revenue	$3,220,650	$14,083,125

SECTION 4

1986-87
PUBLIC ACCOUNTS

ATTORNEY GENERAL

- Departmental Support Services
- Court Services
- Legal Services
- Support for Legal Aid
- Protection and Administration of Property Rights
- Fatality Inquiries
- Crimes Compensation
- Public Utilities Regulation
- Gaming Control and Licensing

The Ministry provides legal services to the Government and the various Government departments and is responsible for the administration of justice and enforcement of laws within the Province.

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Statement No. 4.1

ATTORNEY GENERAL STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 7,961,953	$ —	$ —	$ —	$ 7,961,953	$ 7,052,416	$ 909,537
2	Court Services							
2.1	Court Support Services	10,154,460	—	—	15,150	10,169,610	8,756,881	1,412,729
2.2	Court Operations	51,595,055	—	—	(15,150)	51,579,905	48,340,534	3,239,371
		61,749,515	—	—	—	61,749,515	57,097,415	4,652,100
3	Legal Services	31,679,959	—	—	—	31,679,959	31,059,505	620,454
4	Support for Legal Aid	12,580,000	—	2,756,070	—	15,336,070	15,336,070	—
5	Protection and Administration of Property Rights							
5.1	Public Trustee	5,742,570	—	—	105,000	5,847,570	5,738,242	109,328
5.2	Central Registry	4,477,655	—	—	(200)	4,477,455	3,840,979	636,476
5.3	Land Titles	12,417,200	—	—	(105,000)	12,312,200	10,479,544	1,832,656
5.4	Land Compensation	480,003	—	—	200	480,203	331,757	148,446
		23,117,428	—	—	—	23,117,428	20,390,522	2,726,906
6	Fatality Inquiries	4,084,790	—	—	—	4,084,790	3,890,133	194,657
7	Crimes Compensation	1,468,396	—	—	—	1,468,396	1,190,641	277,755
8	Public Utilities Regulation	3,222,750	—	—	—	3,222,750	2,659,583	563,167
9	Gaming Control and Licensing	416,440	—	—	—	416,440	344,092	72,348
	TOTAL 1987	$ 146,281,231	$ —	$ 2,756,070	$ —	$ 149,037,301	$ 139,020,377	$ 10,016,924
	TOTAL 1986 (a)	$ 134,732,501	$ —	$ 2,627,780	$ 2,663,939(b)	$ 140,024,220	$ 132,018,737	$ 8,005,483

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 4.2

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,689,360	$ —	$ —	$ —	$ 5,689,360	$ 5,402,309	$ 287,051
	Supplies and services	2,101,443	—	—	(54,920)	2,046,523	1,455,306	591,217
	Grants	10,000	—	—	—	10,000	3,000	7,000
	Purchase of fixed assets	147,530	—	—	54,920	202,450	184,366	18,084
	Other	13,620	—	—	—	13,620	7,435	6,185
	TOTAL 1987	$ 7,961,953	$ —	$ —	$ —	$ 7,961,953	$ 7,052,416	$ 909,537
	TOTAL 1986 (a)	$ 7,955,425	$ —	$ —	$ 159,338	$ 8,114,763	$ 6,996,388	$ 1,118,375
2	Court Services							
	Salaries, wages and employee benefits	$ 44,219,525	$ —	$ —	$ —	$ 44,219,525	$ 42,189,456	$ 2,030,069
	Supplies and services	16,368,360	—	—	(7,000)	16,361,360	14,054,224	2,307,136
	Grants	368,800	—	—	—	368,800	366,200	2,600
	Purchase of fixed assets	792,830	—	—	7,000	799,830	487,535	312,295
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 61,749,515	$ —	$ —	$ —	$ 61,749,515	$ 57,097,415	$ 4,652,100
	TOTAL 1986 (a)	$ 59,190,060	$ —	$ —	$ 1,290,784	$ 60,480,844	$ 57,780,101	$ 2,700,743
3	Legal Services							
	Salaries, wages and employee benefits	$ 20,513,989	$ —	$ —	$ (58,000)	$ 20,455,989	$ 20,383,178	$ 72,811
	Supplies and services	10,493,150	—	—	(274,005)	10,219,145	9,711,451	507,694
	Grants	393,760	—	—	—	393,760	393,760	—
	Purchase of fixed assets	279,060	—	—	332,005	611,065	571,116	39,949
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 31,679,959	$ —	$ —	$ —	$ 31,679,959	$ 31,059,505	$ 620,454
	TOTAL 1986 (a)	$ 26,186,432	$ —	$ 2,627,780	$ 668,834	$ 29,483,046	$ 28,182,241	$ 1,300,805
4	Support for Legal Aid							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	12,580,000	—	2,756,070	—	15,336,070	15,336,070	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 12,580,000	$ —	$ 2,756,070	$ —	$ 15,336,070	$ 15,336,070	$ —
	TOTAL 1986	$ 10,998,000	$ —	$ —	$ —	$ 10,998,000	$ 10,998,000	$ —
5	Protection and Administration of Property Rights							
	Salaries, wages and employee benefits	$ 16,365,560	$ —	$ —	$ —	$ 16,365,560	$ 15,835,194	$ 530,366
	Supplies and services	6,151,913	—	—	(32,000)	6,119,913	4,002,273	2,117,640
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	599,955	—	—	32,000	631,955	553,055	78,900
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 23,117,428	$ —	$ —	$ —	$ 23,117,428	$ 20,390,522	$ 2,726,906
	TOTAL 1986	$ 21,270,178	$ —	$ —	$ 449,392	$ 21,719,570	$ 20,150,110	$ 1,569,460

Statement No. 4.2 (cont'd)

ATTORNEY GENERAL STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Fatality Inquiries							
	Salaries, wages and employee benefits	$ 1,991,870	$ —	$ —	$ —	$ 1,991,870	$ 1,970,116	$ 21,754
	Supplies and services	1,988,050	—	—	(145,000)	1,843,050	1,750,912	92,138
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	104,870	—	—	145,000	249,870	169,105	80,765
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 4,084,790	$ —	$ —	$ —	$ 4,084,790	$ 3,890,133	$ 194,657
	TOTAL 1986	$ 3,895,340	$ —	$ —	$ 37,972	$ 3,933,312	$ 3,849,784	$ 83,528
7	Crimes Compensation							
	Salaries, wages and employee benefits	$ 61,670	$ —	$ —	$ 10,500	$ 72,170	$ 70,798	$ 1,372
	Supplies and services	154,080	—	—	(13,500)	140,580	96,189	44,391
	Grants	1,252,646	—	—	—	1,252,646	1,020,815	231,831
	Purchase of fixed assets	—	—	—	3,000	3,000	2,839	161
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 1,468,396	$ —	$ —	$ —	$ 1,468,396	$ 1,190,641	$ 277,755
	TOTAL 1986	$ 1,466,736	$ —	$ —	$ 1,532	$ 1,468,268	$ 958,532	$ 509,736
8	Public Utilities Regulation							
	Salaries, wages and employee benefits	$ 2,550,850	$ —	$ —	$ —	$ 2,550,850	$ 2,217,573	$ 333,277
	Supplies and services	565,900	—	—	—	565,900	358,546	207,354
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	106,000	—	—	—	106,000	83,464	22,536
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 3,222,750	$ —	$ —	$ —	$ 3,222,750	$ 2,659,583	$ 563,167
	TOTAL 1986	$ 3,336,430	$ —	$ —	$ 50,377	$ 3,386,807	$ 2,761,351	$ 625,456
9	Gaming Control and Licensing							
	Salaries, wages and employee benefits	$ 250,140	$ —	$ —	$ —	$ 250,140	$ 217,222	$ 32,918
	Supplies and services	166,300	—	—	—	166,300	126,870	39,430
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 416,440	$ —	$ —	$ —	$ 416,440	$ 344,092	$ 72,348
	TOTAL 1986	$ 433,900	$ —	$ —	$ 5,710	$ 439,610	$ 342,230	$ 97,380
	Department Total 1987	$ 146,281,231	$ —	$ 2,756,070	$ —	$ 149,037,301	$ 139,020,377	$ 10,016,924
	Department Total 1986 (a)	$ 134,732,501	$ —	$ 2,627,780	$ 2,663,939(b)	$ 140,024,220	$ 132,018,737	$ 8,005,483

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.
(b) Transferred from the salary contingency fund.

Statement No. 4.3

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Former minister's office	$ 76,583					$ 46,162	
1.0.2	Deputy minister's office	328,070					259,576	
1.0.3	Administrative services	2,278,620					2,207,982	
1.0.4	Executive management	281,170					268,977	
1.0.5	Personnel	1,225,170					1,120,046	
1.0.6	Finance	2,172,740					1,742,234	
1.0.7	Policy and planning coordination	520,880					502,059	
1.0.8	Systems and information services	710,650					587,839	
1.0.9	Internal audit	368,070					317,541	
		7,961,953	$ —	$ —	$ —	$ 7,961,953	7,052,416	$ 909,537
2	Court Services							
2.1	Court Support Services							
2.1.1	General administration	2,150,150					1,936,212	
2.1.2	Central reporting services	773,930					619,814	
2.1.3	Chief provincial judge's office	671,900					482,355	
2.1.4	Law libraries	2,969,560					2,705,114	
2.1.5	Justices of the peace	76,010					65,380	
2.1.6	Court system improvements	3,512,910					2,948,007	
2.2	Court Operations							
2.2.1	Calgary	16,038,070					15,276,810	
2.2.2	Edmonton	18,142,030					16,824,398	
2.2.3	Grande Prairie	1,655,280					1,466,079	
2.2.4	Lethbridge	2,464,350					2,263,025	
2.2.5	Red Deer	2,308,340					2,229,935	
2.2.6	Drumheller	450,640					440,461	
2.2.7	Fort Macleod	478,860					479,838	
2.2.8	Hanna	82,770					68,106	
2.2.9	Medicine Hat	1,222,170					1,095,972	
2.2.10	Peace River	1,013,140					910,885	
2.2.11	Vegreville	349,680					316,926	
2.2.12	Wetaskiwin	846,360					814,086	
2.2.13	Fort McMurray	845,640					700,368	
2.2.14	St. Paul	584,460					584,242	
2.2.15	High Level	—					114,402	
2.2.16	Hinton	415,380					361,798	
2.2.17	Stony Plain	797,530					740,931	
2.2.18	Sherwood Park	542,550					534,138	
2.2.19	St. Albert	1,272,650					1,123,254	
2.2.20	Fort Saskatchewan	369,120					326,565	
2.2.21	Canmore	312,000					289,446	
2.2.22	High Prairie	305,690					297,377	
2.2.23	Vermilion	327,895					319,474	
2.2.24	Camrose	313,820					318,294	
2.2.25	Leduc	456,630					443,723	
		61,749,515	—	—	—	61,749,515	57,097,415	4,652,100

Statement No. 4.3 (cont'd)

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided: Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
3	Legal Services							
3.0.1	Crown Counsel	$ 19,458,360					$ 19,126,466	
3.0.2	Legal research and analysis	287,810					282,497	
3.0.3	Law reform (University of Alberta)	362,600					362,600	
3.0.4	Legislative Counsel	1,315,860					1,182,798	
3.0.5	Civil law division	7,939,029					7,590,645	
3.0.6	Gaming control	1,316,010					1,505,331	
3.0.7	Constitutional and energy law	881,840					923,239	
3.0.8	Board of review	118,450					85,929	
		31,679,959	$ —	$ —	$ —	$ 31,679,959	31,059,505	$ 620,454
4	Support for Legal Aid							
4.0.1	Legal aid plan	12,580,000	—	2,756,070	—	15,336,070	15,336,070	—
5	Protection and Administration of Property Rights							
5.1	Public Trustee							
5.1.1	Public trustee office - Calgary	1,570,020					1,744,285	
5.1.2	Public trustee office - Edmonton	4,172,550					3,993,957	
5.2	Central Registry							
5.2.1	Personal property registration	4,477,655					3,840,979	
5.3	Land Titles							
5.3.1	Land titles - Calgary	4,338,570					3,974,044	
5.3.2	Land titles - Edmonton	8,078,630					6,505,500	
5.4	Land Compensation							
5.4.1	Land Compensation Board	480,003					331,757	
		23,117,428	—	—	—	23,117,428	20,390,522	2,726,906
6	Fatality Inquiries							
6.0.1	Medical examiner - Calgary	2,127,650					2,011,109	
6.0.2	Medical examiner - Edmonton	1,957,140					1,879,024	
		4,084,790	—	—	—	4,084,790	3,890,133	194,657
7	Crimes Compensation							
7.0.1	Crimes Compensation Board	1,468,396	—	—	—	1,468,396	1,190,641	277,755
8	Public Utilities Regulation							
8.0.1	Public Utilities Board	3,222,750	—	—	—	3,222,750	2,659,583	563,167
9	Gaming Control and Licensing							
9.0.1	Alberta Gaming Commission	416,440	—	—	—	416,440	344,092	72,348
	Department Total	$ 146,281,231	$ —	$ 2,756,070	$ —	$ 149,037,301	$ 139,020,377	$ 10,016,924

Statement No. 4.4

ATTORNEY GENERAL
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada:		
Legal aid	$ 6,105,001	$ 4,693,079
Other	269,030	234,060
	6,374,031	4,927,139
Fees, Permits and Licences:		
Land titles	19,357,042	20,658,739
Clerks of the Court Act	3,299,429	3,263,937
Public Trustee Act	2,033,688	2,313,317
Central registry	1,748,430	1,603,128
Lottery licences	1,572,969	1,536,396
Registrar's Assurance Fund	1,135,888	898,830
Sheriffs' Act	1,108,446	1,080,703
Other	1,049,285	1,819,032
	31,305,177	33,174,082
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	64,938	131,781
Salaries and expenses	22,912	98,690
Statute fines	16,622,912	18,209,545
Maintenance Enforcement Act	847,381	235
Miscellaneous	1,039,666	344,597
	18,597,809	18,784,848
Total revenue	$56,277,017	$56,886,069

SECTION 5

1986-87
PUBLIC ACCOUNTS

CAREER DEVELOPMENT AND EMPLOYMENT

Departmental Support Services
Training and Career Services
Employment Services
Financial Assistance to Major Exhibitions and Fairs

The Ministry is responsible for the establishment, operation, administration and coordination of Government programs to ensure that Albertans, according to individual capabilities, have the opportunity to prepare for and take part in productive employment. In addition, the Ministry is responsible for the funding of major exhibitions and fairs through the issuance of capital and operating grants, and for the administration of the Interprovincial Lottery Act.

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Statement No. 5.1

CAREER DEVELOPMENT AND EMPLOYMENT STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 7,407,102	$ —	$ —	$ —	$ 7,407,102	$ 6,712,252	$ 694,850
2	Training and Career Services							
2.1	Program Support	214,542	—	—	—	214,542	198,867	15,675
2.2	Apprenticeship and Trade Certification	8,285,765	—	—	—	8,285,765	8,130,036	155,729
2.3	Alberta Vocational Training	37,123,885	—	—	(200,000)	36,923,885	36,272,636	651,249
2.4	Federal Training Purchases	12,634,649	—	—	—	12,634,649	12,222,438	412,211
2.5	Industry Based Training	60,342,137	—	1,500,000	(189,100)	61,653,037	52,254,925	9,398,112
2.6	Opportunity Corps	6,014,516	—	—	—	6,014,516	5,201,210	813,306
2.7	Career Assistance	4,425,396	—	—	389,100	4,814,496	4,461,218	353,278
		129,040,890	—	1,500,000	—	130,540,890	118,741,330	11,799,560
3	Employment Services							
3.1	Program Support	168,419	—	450,000	—	618,419	148,257	470,162
3.2	Employment and Agency Support	74,774,556	—	14,000,000	—	88,774,556	82,863,547	5,911,009
3.3	Immigration and Settlement Services	2,512,242	—	—	—	2,512,242	2,402,402	109,840
		77,455,217	—	14,450,000	—	91,905,217	85,414,206	6,491,011
4	Financial Assistance to Major Exhibitions and Fairs							
4.1	Financial Assistance - Operating Support	2,726,169	—	—	7,261	2,733,430	2,733,430	—
4.2	Financial Assistance - Capital Support	1,300,000	—	—	(7,261)	1,292,739	263,625	1,029,114
		4,026,169	—	—	—	4,026,169	2,997,055	1,029,114
	TOTAL 1987	$ 217,929,378	$ —	$ 15,950,000	$ —	$ 233,879,378	$ 213,864,843	$ 20,014,535
	TOTAL 1986 (a)	$ 196,323,095	$ —	$ 45,278,000	$ 696,494(b)	$ 242,297,589	$ 210,280,876	$ 32,016,713

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 5.2

CAREER DEVELOPMENT AND EMPLOYMENT STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 4,915,522	$ —	$ —	$ (500)	$ 4,915,022	$ 4,613,006	$ 302,016
	Supplies and services	2,339,824	—	—	—	2,339,824	1,950,828	388,996
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	108,656	—	—	—	108,656	104,871	3,785
	Other	43,100	—	—	500	43,600	43,547	53
	TOTAL 1987	$ 7,407,102	$ —	$ —	$ —	$ 7,407,102	$ 6,712,252	$ 694,850
	TOTAL 1986 (a)	$ 6,739,756	$ —	$ —	$ 103,925	$ 6,843,681	$ 6,169,399	$ 674,282
2	Training and Career Services							
	Salaries, wages and employee benefits	$ 23,287,832	$ —	$ —	$ 2,425,000	$ 25,712,832	$ 24,764,958	$ 947,874
	Supplies and services	21,041,309	—	—	(2,335,000)	18,706,309	17,001,749	1,704,560
	Grants	84,504,609	—	1,500,000	(90,000)	85,914,609	76,798,318	9,116,291
	Purchase of fixed assets	207,140	—	—	—	207,140	176,305	30,835
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 129,040,890	$ —	$ 1,500,000	$ —	$ 130,540,890	$ 118,741,330	$ 11,799,560
	TOTAL 1986 (a)	$ 106,381,420	$ —	$ 14,938,000	$ 532,532	$ 121,851,952	$ 111,821,770	$ 10,030,182
3	Employment Services							
	Salaries, wages and employee benefits	$ 21,702,804	$ —	$ 450,000	$ —	$ 22,152,804	$ 21,206,132	$ 946,672
	Supplies and services	1,932,875	—	—	—	1,932,875	1,647,962	284,913
	Grants	53,817,038	—	14,000,000	—	67,817,038	62,560,112	5,256,926
	Purchase of fixed assets	2,500	—	—	—	2,500	—	2,500
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 77,455,217	$ —	$ 14,450,000	$ —	$ 91,905,217	$ 85,414,206	$ 6,491,011
	TOTAL 1986 (a)	$ 76,701,479	$ —	$ 30,340,000	$ 60,037	$ 107,101,516	$ 86,568,608	$ 20,532,908
4	Financial Assistance to Major Exhibitions and Fairs							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	4,026,169	—	—	—	4,026,169	2,997,055	1,029,114
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 4,026,169	$ —	$ —	$ —	$ 4,026,169	$ 2,997,055	$ 1,029,114
	TOTAL 1986 (a)	$ 6,500,440	$ —	$ —	$ —	$ 6,500,440	$ 5,721,099	$ 779,341
	Department Total 1987	$ 217,929,378	$ —	$ 15,950,000	$ —	$ 233,879,378	$ 213,864,843	$ 20,014,535
	Department Total 1986 (a)	$ 196,323,095	$ —	$ 45,278,000	$ 696,494(b)	$ 242,297,589	$ 210,280,876	$ 32,016,713

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.
(b) Transferred from the salary contingency fund.

Statement No. 5.3

CAREER DEVELOPMENT AND EMPLOYMENT STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 193,733					$ 227,140	
1.0.2	Minister's committees	24,000					18,448	
1.0.3	Deputy minister's office	313,025					266,607	
1.0.4	Finance and administrative services	3,390,155					3,099,338	
1.0.5	Planning and research	2,088,801					1,864,648	
1.0.6	Training and employment services support	333,801					329,994	
1.0.7	Field services support	1,063,587					906,077	
		7,407,102	$ —	$ —	$ —	$ 7,407,102	6,712,252	$ 694,850
2	Training and Career Services							
2.1	Program Support							
2.1.1	Administrative support	214,542					198,867	
2.2	Apprenticeship and Trade Certification							
2.2.1	Administrative support	569,342					547,737	
2.2.2	Program planning and development	1,420,798					1,399,529	
2.2.3	Registration and certification services	1,488,515					1,439,537	
2.2.4	Programs for the disadvantaged	132,302					134,005	
2.2.5	Field services delivery	4,174,808					4,254,152	
2.2.6	Employer delivered apprenticeship training	500,000					355,075	
2.3	Alberta Vocational Training							
2.3.1	Administrative support	1,079,566					868,931	
2.3.2	Rehabilitation training	3,576,715					3,660,172	
2.3.3	Training allowances and assistance	19,367,255					19,779,642	
2.3.4	Vocational training programs and courses	9,323,649					8,335,765	
2.3.5	Private vocational schools support	3,776,700					3,628,126	
2.4	Federal Training Purchases							
2.4.1	Federal training purchases	12,634,649					12,222,438	
2.5	Industry Based Training							
2.5.1	Administrative support	2,907,245					2,496,699	
2.5.2	Industry based training programs	57,434,892					49,758,226	
2.6	Opportunity Corps							
2.6.1	Opportunity corps program	5,354,203					4,640,421	
2.6.2	Employment counselling and relocation services	660,313					560,790	
2.7	Career Assistance							
2.7.1	Career information services	932,491					841,546	
2.7.2	Hire-a-student	646,772					688,947	
2.7.3	Career centres	2,846,133					2,930,725	
		129,040,890	—	1,500,000	—	130,540,890	118,741,330	11,799,560

Statement No. 5.3 (cont'd)

CAREER DEVELOPMENT AND EMPLOYMENT
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3	Employment Services							
3.1	Program Support							
3.1.1	Administrative support	$ 168,419					$ 148,257	
3.2	Employment and Agency Support							
3.2.1	Administrative support	2,723,754					3,386,599	
3.2.2	Employment initiatives programs	69,727,500					77,483,033	
3.2.3	General employment programs	735,000					410,105	
3.2.4	Agency support	1,588,302					1,583,809	
3.3	Immigration and Settlement Services							
3.3.1	Administrative support	180,600					139,267	
3.3.2	Immigration services	407,731					482,976	
3.3.3	Settlement services and agency support	1,923,911					1,780,160	
		77,455,217	$ —	$ 14,450,000	$ —	$ 91,905,217	85,414,206	$ 6,491,011
4	Financial Assistance to Major Exhibitions and Fairs							
4.1	Financial Assistance - Operating Support							
4.1.1	Operating grants	900,000					903,428	
4.1.2	Pari mutuel rebates - operating	1,826,169					1,830,002	
4.2	Financial Assistance - Capital Support							
4.2.1	Capital grants	1,300,000					263,625	
		4,026,169	—	—	—	4,026,169	2,997,055	1,029,114
	Department Total	$ 217,929,378	$ —	$ 15,950,000	$ —	$ 233,879,378	$ 213,864,843	$ 20,014,535

Statement No. 5.4

CAREER DEVELOPMENT AND EMPLOYMENT REVENUE FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Fees, Permits and Licences	$ 144,349	$ 117,872
Other Revenue:		
Refunds of expenditure	3,520,936	1,925,228
Miscellaneous	13,768	160,157
	3,534,704	2,085,385
Total revenue	$3,679,053	$2,203,257

SECTION 6

1986-87
PUBLIC ACCOUNTS

COMMUNITY AND OCCUPATIONAL HEALTH

Departmental Support Services
Community Health Services
Occupational Health and Safety Services
Mental Health Services
Alcohol and Drug Abuse - Treatment, Prevention and Education
Workers' Compensation

The Ministry is responsible for the management of programs and institutions designed to promote the physical and mental health of Albertans.

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Statement No. 6.1

COMMUNITY AND OCCUPATIONAL HEALTH STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 1,505,418	$ —	$ —	$ —	$ 1,505,418	$ 1,620,307	$ (114,889)
2	Community Health Services							
2.1	Program Development and Support	5,595,169	—	—	117,500	5,712,669	5,502,493	210,176
2.2	Vital Statistics	1,590,170	—	—	9,300	1,599,470	1,591,976	7,494
2.3	General Health Services	3,678,928	—	—	15,000	3,693,928	3,506,288	187,640
2.4	Communicable Disease Control	6,890,930	—	—	300,000	7,190,930	7,056,740	134,190
2.5	Rehabilitative and Special Health Services	37,103,590	—	7,996,410	—	45,100,000	44,152,523	947,477
2.6	Funding of Provincial Laboratory of Public Health	9,038,400	—	—	611,920	9,650,320	9,650,312	8
2.7	Funding of Local Health Services	105,053,770	—	—	(1,053,720)	104,000,050	103,201,178	798,872
2.8	Funding of Family and Community Support Services	31,678,790	—	—	—	31,678,790	30,760,568	918,222
		200,629,747	—	7,996,410	—	208,626,157	205,422,078	3,204,079
3	Occupational Health and Safety Services							
3.1	Work Site Services	5,321,801	—	—	—	5,321,801	4,951,491	370,310
3.2	Occupational Health Services	3,949,112	—	—	—	3,949,112	3,661,103	288,009
3.3	Research and Education Services	2,520,694	—	—	—	2,520,694	2,377,599	143,095
		11,791,607	—	—	—	11,791,607	10,990,193	801,414
4	Mental Health Services							
4.1	Program Development and Support	3,650,480	—	96,000	8,711	3,755,191	3,754,828	363
4.2	Regional Service Delivery	16,894,185	—	342,000	253,241	17,489,426	17,413,051	76,375
4.3	Purchased Services and Agency Grants	6,536,777	—	—	(144,202)	6,392,575	6,392,488	87
4.4	Residence and Treatment in Institutions	18,194,210	—	293,000	(117,750)	18,369,460	18,364,868	4,592
		45,275,652	—	731,000	—	46,006,652	45,925,235	81,417
5	Alcohol and Drug Abuse - Treatment, Prevention and Education							
5.1	Program Support Services	2,575,025	—	—	—	2,575,025	2,551,500	23,525
5.2	Clinical and Institutional Treatment Services	8,563,942	—	—	—	8,563,942	8,296,064	267,878
5.3	Community Resource and Referral Services	4,841,443	—	—	—	4,841,443	4,512,060	329,383
5.4	Prevention and Education Services	5,898,218	—	—	—	5,898,218	5,128,649	769,569
5.5	Direct Financial Assistance to Private Agencies	7,114,668	—	—	—	7,114,668	7,003,070	111,598
		28,993,296	—	—	—	28,993,296	27,491,343	1,501,953
6	Workers' Compensation	45,043,040	—	—	—	45,043,040	16,910,134	28,132,906
	TOTAL 1987	$ 333,238,760	$ —	$ 8,727,410	$ —	$ 341,966,170	$ 308,359,290	$ 33,606,880
	TOTAL 1986 (a)	$ 280,105,985	$ —	$ 8,607,298	$ 1,400,779(b)	$ 290,114,062	$ 284,391,935	$ 5,722,127

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 6.2

COMMUNITY AND OCCUPATIONAL HEALTH STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 974,919	$ —	$ —	$ —	$ 974,919	$ 1,001,412	$ (26,493)
	Supplies and services	459,299	—	—	—	459,299	557,315	(98,016)
	Grants	18,600	—	—	—	18,600	5,000	13,600
	Purchase of fixed assets	7,500	—	—	—	7,500	14,144	(6,644)
	Other	45,100	—	—	—	45,100	42,436	2,664
	TOTAL 1987	$ 1,505,418	$ —	$ —	$ —	$ 1,505,418	$ 1,620,307	$ (114,889)
	TOTAL 1986 (a)	$ 1,488,459	$ —	$ —	$ 7,350	$ 1,495,809	$ 1,185,065	$ 310,744
2	Community Health Services							
	Salaries, wages and employee benefits	$ 8,319,210	$ —	$ —	$ 126,800	$ 8,446,010	$ 8,193,242	$ 252,768
	Supplies and services	7,728,964	—	—	300,000	8,028,964	7,908,701	120,263
	Grants	184,288,103	—	7,996,410	(441,800)	191,842,713	189,023,775	2,818,938
	Purchase of fixed assets	293,470	—	—	15,000	308,470	296,360	12,110
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 200,629,747	$ —	$ 7,996,410	$ —	$ 208,626,157	$ 205,422,078	$ 3,204,079
	TOTAL 1986 (a)	$ 181,907,852	$ —	$ 6,568,000	$ 198,559	$ 188,674,411	$ 185,171,655	$ 3,502,756
3	Occupational Health and Safety Services							
	Salaries, wages and employee benefits	$ 8,999,902	$ —	$ —	$ —	$ 8,999,902	$ 8,520,783	$ 479,119
	Supplies and services	2,428,505	—	—	—	2,428,505	2,118,551	309,954
	Grants	21,250	—	—	—	21,250	21,250	—
	Purchase of fixed assets	341,950	—	—	—	341,950	329,609	12,341
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 11,791,607	$ —	$ —	$ —	$ 11,791,607	$ 10,990,193	$ 801,414
	TOTAL 1986 (a)	$ 11,567,094	$ —	$ —	$ 288,185	$ 11,855,279	$ 11,322,382	$ 532,897
4	Mental Health Services							
	Salaries, wages and employee benefits	$ 29,361,310	$ —	$ 389,000	$ (49,810)	$ 29,700,500	$ 29,629,432	$ 71,068
	Supplies and services	8,242,055	—	342,000	315,090	8,899,145	8,888,804	10,341
	Grants	7,330,297	—	—	(142,782)	7,187,515	7,187,509	6
	Purchase of fixed assets	341,990	—	—	(122,498)	219,492	219,490	2
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 45,275,652	$ —	$ 731,000	$ —	$ 46,006,652	$ 45,925,235	$ 81,417
	TOTAL 1986 (a)	$ 44,044,321	$ —	$ —	$ 807,044	$ 44,851,365	$ 44,338,034	$ 513,331

Statement No. 6.2 (cont'd)

COMMUNITY AND OCCUPATIONAL HEALTH STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
5	Alcohol and Drug Abuse - Treatment, Prevention and Education							
	Salaries, wages and employee benefits	$ 13,984,027	$ —	$ —	$ —	$ 13,984,027	$ 13,515,637	$ 468,390
	Supplies and services	7,749,660	—	—	—	7,749,660	6,870,012	879,648
	Grants	7,114,668	—	—	—	7,114,668	7,003,070	111,598
	Purchase of fixed assets	130,041	—	—	—	130,041	89,123	40,918
	Other	14,900	—	—	—	14,900	13,501	1,399
	TOTAL 1987	$ 28,993,296	$ —	$ —	$ —	$ 28,993,296	$ 27,491,343	$ 1,501,953
	TOTAL 1986 (a)	$ 26,295,219	$ —	$ 539,298	$ 99,641	$ 26,934,158	$ 26,221,878	$ 712,280
6	Workers' Compensation							
	Salaries, wages and employee benefits	$ 20,840	$ —	$ —	$ —	$ 20,840	$ —	$ 20,840
	Supplies and services	21,200	—	—	—	21,200	—	21,200
	Grants	45,000,000	—	—	—	45,000,000	16,910,109	28,089,891
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	1,000	—	—	—	1,000	25	975
	TOTAL 1987	$ 45,043,040	$ —	$ —	$ —	$ 45,043,040	$ 16,910,134	$ 28,132,906
	TOTAL 1986 (a)	$ 14,803,040	$ —	$ 1,500,000	$ —	$ 16,303,040	$ 16,152,921	$ 150,119
	Department Total 1987	$ 333,238,760	$ —	$ 8,727,410	$ —	$ 341,966,170	$ 308,359,290	$ 33,606,880
	Department Total 1986 (a)	$ 280,105,985	$ —	$ 8,607,298	$ 1,400,779(b)	$ 290,114,062	$ 284,391,935	$ 5,722,127

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 6.3

COMMUNITY AND OCCUPATIONAL HEALTH STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 188,247					$ 232,479	
1.0.2	Deputy minister's office	367,740					350,209	
1.0.3	Administrative services	949,431					1,037,619	
		1,505,418	$ —	$ —	$ —	$ 1,505,418	1,620,307	$ (114,889)
2	Community Health Services							
2.1	Program Development and Support							
2.1.1	Appeal and advisory secretariat	269,700					239,277	
2.1.2	Health services administration	5,325,469					5,263,216	
2.2	Vital Statistics							
2.2.1	Alberta vital statistics	1,590,170					1,591,976	
2.3	General Health Services							
2.3.1	Community health nursing	501,286					429,770	
2.3.2	Environmental health	440,625					393,731	
2.3.3	Dental health	2,142,180					2,129,204	
2.3.4	Auxiliary health projects	594,837					553,584	
2.4	Communicable Disease Control							
2.4.1	Communicable disease vaccine	2,975,966					3,474,749	
2.4.2	Sexually transmitted disease control	2,268,722					2,134,394	
2.4.3	T.B. control and out-patient services	1,646,242					1,447,596	
2.5	Rehabilitative and Special Health Services							
2.5.1	Alberta aids to daily living	18,229,395					19,852,521	
2.5.2	Extended health benefits	18,874,195					24,300,002	
2.6	Funding of Provincial Laboratory of Public Health							
2.6.1	Provincial laboratory of public health	9,038,400					9,650,312	
2.7	Funding of Local Health Services							
2.7.1	Health authorities	104,207,675					102,346,847	
2.7.2	Community organizations	846,095					854,331	
2.8	Funding of Family and Community Support Services							
2.8.1	Family and community support services	27,163,916					26,281,773	
2.8.2	Local administration and planning	4,514,874					4,478,795	
		200,629,747	—	7,996,410	—	208,626,157	205,422,078	3,204,079

Statement No. 6.3 (cont'd)

COMMUNITY AND OCCUPATIONAL HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
3	Occupational Health and Safety Services							
3.1	Work Site Services							
3.1.1	Project management and administration	$ 461,939					$ 455,658	
3.1.2	Inspection - northern region	1,835,513					1,735,659	
3.1.3	Inspection - southern region	1,703,322					1,591,752	
3.1.4	Engineering and mines	1,321,027					1,168,422	
3.2	Occupational Health Services							
3.2.1	Administrative support	151,937					139,627	
3.2.2	Medical services	923,277					881,930	
3.2.3	Laboratory services	480,048					472,160	
3.2.4	Occupational hygiene	1,833,974					1,733,072	
3.2.5	Radiation health	559,876					434,314	
3.3	Research and Education Services							
3.3.1	Special programs and administration	589,369					543,452	
3.3.2	Research	964,102					937,144	
3.3.3	Education and program development	967,223					897,003	
		11,791,607	$ —	$ —	$ —	$ 11,791,607	10,990,193	$ 801,414
4	Mental Health Services							
4.1	Program Development and Support							
4.1.1	Appeal and advisory secretariat	1,905,402					1,836,809	
4.1.2	Mental health administration	1,499,693					1,679,266	
4.1.3	Extended care services administration	245,385					238,753	
4.2	Regional Service Delivery							
4.2.1	Alberta mental health services clinics	16,894,185					17,413,051	
4.3	Purchased Services and Agency Grants							
4.3.1	Purchased services contracts	874,290					828,101	
4.3.2	Grants to community agencies	5,662,487					5,564,387	
4.4	Residence and Treatment in Institutions							
4.4.1	Rosehaven, Camrose	8,227,474					8,646,344	
4.4.2	Claresholm Care Centre	8,452,034					8,285,756	
4.4.3	Raymond Home	1,514,702					1,432,768	
		45,275,652	—	731,000	—	46,006,652	45,925,235	81,417

Statement No. 6.3 (cont'd)

COMMUNITY AND OCCUPATIONAL HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
5	Alcohol and Drug Abuse - Treatment, Prevention and Education							
5.1	Program Support Services							
5.1.1	Chairman and board members	$ 185,337					$ 148,958	
5.1.2	Support services	2,389,688					2,402,543	
5.2	Clinical and Institutional Treatment Services							
5.2.1	Program administration	323,402					301,099	
5.2.2	David Lander Centre, Claresholm	1,392,038					1,372,966	
5.2.3	AADAC recovery centre, Edmonton	1,091,490					1,064,562	
5.2.4	Henwood rehabilitation centre, Edmonton	2,177,976					2,073,988	
5.2.5	Northern Alberta treatment centre, Grande Prairie	121,472					67,193	
5.2.6	Renfrew recovery centre, Calgary	1,108,075					1,101,403	
5.2.7	Downtown treatment centre, Edmonton	1,073,109					1,081,294	
5.2.8	West end centre, Edmonton	636,302					658,150	
5.2.9	Counselling services, Calgary	640,078					575,409	
5.3	Community Resource and Referral Services							
5.3.1	Northern services	1,815,630					1,701,935	
5.3.2	Central services	1,474,895					1,353,167	
5.3.3	Southern services	1,550,918					1,456,957	
5.4	Prevention and Education Services							
5.4.1	Provincial programs division	134,141					188,032	
5.4.2	Program resources	414,910					456,431	
5.4.3	Library	272,363					319,599	
5.4.4	Media campaign	2,391,216					2,162,705	
5.4.5	Impaired drivers' program	2,440,588					1,799,713	
5.4.6	Education - Provincial	145,000					66,959	
5.4.7	Community and school theatre	100,000					135,210	
5.5	Direct Financial Assistance to Private Agencies							
5.5.1	Grants to private agencies	7,114,668					7,003,070	
		28,993,296	$ —	$ —	$ —	$ 28,993,296	27,491,343	$ 1,501,953
6	Workers' Compensation							
6.0.1	Workers' Compensation Board pensions	45,043,040	—	—	—	45,043,040	16,910,134	28,132,906
	Department Total	$ 333,238,760	$ —	$ 8,727,410	$ —	$ 341,966,170	$ 308,359,290	$ 33,606,880

Statement No. 6.4

COMMUNITY AND OCCUPATIONAL HEALTH
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada:		
Vocational training, disabled persons	$ 9,585,138	$ 5,034,276
Other	94,217	77,863
	9,679,355	5,112,139
Fees, Permits and Licences:		
Maintenance	1,568,592	1,327,765
Vital Statistics Act	1,191,509	1,182,751
Other	396,106	406,014
	3,156,207	2,916,530
Other Revenue:		
Refunds of expenditure:		
Occupational health and safety	5,879,000	4,635,000
Previous years' refunds	2,252,749	1,248,246
Services and supplies to staff	18,713	20,694
Other	4,263	11,128
Miscellaneous	442,627	374,000
	8,597,352	6,289,068
Total revenue	$21,432,914	$14,317,737

SECTION 7

1986-87
PUBLIC ACCOUNTS

CONSUMER AND CORPORATE AFFAIRS

Departmental Support Services
Consumer Services
Business Registration and Regulation
Regulation of Securities Markets

The Ministry is responsible for the development and management of programs designed to advise consumers of their rights and responsibilities, and foster the orderly development of business activity in a marketplace assured of fair standards of commercial endeavour.

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Statement No. 7.1

CONSUMER AND CORPORATE AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services	$ 4,972,995	$ —	$ —	$ —	$ 4,972,995	$ 4,679,552	$ 293,443
1.2	Regional Delivery	4,225,250	—	—	—	4,225,250	4,125,097	100,153
		9,198,245	—	—	—	9,198,245	8,804,649	393,596
2	Consumer Services	775,420	—	—	—	775,420	726,188	49,232
3	Business Registration and Regulation							
3.1	Registration and Regulation of Insurance Companies	261,010	—	—	40,000	301,010	277,263	23,747
3.2	Registration and Regulation of Businesses	3,656,290	—	—	(40,000)	3,616,290	3,194,481	421,809
3.3	Regulation of Automobile Insurance Premiums	140,820	—	—	—	140,820	130,870	9,950
		4,058,120	—	—	—	4,058,120	3,602,614	455,506
4	Regulation of Securities Markets	2,847,230	—	80,000	—	2,927,230	2,879,362	47,868
	TOTAL 1987	$ 16,879,015	$ —	$ 80,000	$ —	$ 16,959,015	$ 16,012,813	$ 946,202
	TOTAL 1986 (a)	$ 16,662,310	$ —	$ —	$ 391,007(b)	$ 17,053,317	$ 15,303,610	$ 1,749,707

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 7.2

CONSUMER AND CORPORATE AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 6,412,510	$ —	$ —	$ (500)	$ 6,412,010	$ 6,277,680	$ 134,330
	Supplies and services	2,457,235	—	—	—	2,457,235	2,249,614	207,621
	Grants	50,500	—	—	—	50,500	46,487	4,013
	Purchase of fixed assets	234,900	—	—	—	234,900	187,305	47,595
	Other	43,100	—	—	500	43,600	43,563	37
	TOTAL 1987	$ 9,198,245	$ —	$ —	$ —	$ 9,198,245	$ 8,804,649	$ 393,596
	TOTAL 1986 (a)	$ 9,203,750	$ —	$ —	$ 208,108	$ 9,411,858	$ 8,500,015	$ 911,843
2	Consumer Services							
	Salaries, wages and employee benefits	$ 388,970	$ —	$ —	$ —	$ 388,970	$ 357,080	$ 31,890
	Supplies and services	385,850	—	—	—	385,850	369,108	16,742
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	600	—	—	—	600	—	600
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 775,420	$ —	$ —	$ —	$ 775,420	$ 726,188	$ 49,232
	TOTAL 1986 (a)	$ 693,005	$ —	$ —	$ 12,269	$ 705,274	$ 603,973	$ 101,301
3	Business Registration and Regulation							
	Salaries, wages and employee benefits	$ 3,314,600	$ —	$ —	$ —	$ 3,314,600	$ 3,157,098	$ 157,502
	Supplies and services	694,320	—	—	—	694,320	427,045	267,275
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	49,200	—	—	—	49,200	18,471	30,729
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 4,058,120	$ —	$ —	$ —	$ 4,058,120	$ 3,602,614	$ 455,506
	TOTAL 1986 (a)	$ 4,023,955	$ —	$ —	$ 111,096	$ 4,135,051	$ 3,636,985	$ 498,066
4	Regulation of Securities Markets							
	Salaries, wages and employee benefits	$ 2,163,530	$ —	$ —	$ (115,000)	$ 2,048,530	$ 2,035,417	$ 13,113
	Supplies and services	674,880	—	80,000	115,000	869,880	836,145	33,735
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	8,820	—	—	—	8,820	7,800	1,020
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 2,847,230	$ —	$ 80,000	$ —	$ 2,927,230	$ 2,879,362	$ 47,868
	TOTAL 1986	$ 2,741,600	$ —	$ —	$ 59,534	$ 2,801,134	$ 2,562,637	$ 238,497
	Department Total 1987	$ 16,879,015	$ —	$ 80,000	$ —	$ 16,959,015	$ 16,012,813	$ 946,202
	Department Total 1986 (a)	$ 16,662,310	$ —	$ —	$ 391,007(b)	$ 17,053,317	$ 15,303,610	$ 1,749,707

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.
(b) Transferred from the salary contingency fund.

Statement No. 7.3

CONSUMER AND CORPORATE AFFAIRS STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
1	Departmental Support Services							
1.1	Central Support Services							
1.1.1	Minister's office	$ 194,900					$ 212,222	
1.1.2	Executive management	457,690					574,882	
1.1.3	Financial services	354,505					311,773	
1.1.4	Personnel and staff development	282,030					251,938	
1.1.5	Research and planning	163,990					150,839	
1.1.6	Audit	166,470					125,662	
1.1.7	Administrative services	1,221,680					1,254,251	
1.1.8	Information systems	2,082,590					1,708,218	
1.1.9	Communications	49,140					89,767	
1.2	Regional Delivery							
1.2.1	Administration	64,480					67,804	
1.2.2	Calgary regional office	1,214,110					1,198,480	
1.2.3	Edmonton regional office	1,290,720					1,309,314	
1.2.4	Fort McMurray regional office	210,560					148,013	
1.2.5	Lethbridge regional office	566,240					571,372	
1.2.6	Peace River regional office	425,685					395,350	
1.2.7	Red Deer regional office	453,455					434,764	
		9,198,245	$ —	$ —	$ —	$ 9,198,245	8,804,649	$ 393,596
2	Consumer Services							
2.0.1	Consumer education	532,170					514,602	
2.0.2	Resource centre	243,250					211,586	
		775,420	—	—	—	775,420	26,188	49,232
3	Business Registration and Regulation							
3.1	Registration and Regulation of Insurance Companies							
3.1.1	Assistant deputy minister's office	111,010					120,628	
3.1.2	Regulation of insurance companies	150,000					156,635	
3.2	Registration and Regulation of Businesses							
3.2.1	Regulation of real estate	165,780					86,395	
3.2.2	Licensing	394,305					340,255	
3.2.3	Standards development	116,820					137,417	
3.2.4	Credit and collection regulation and debt counselling	136,995					118,731	
3.2.5	Assistant deputy minister — program development	107,310					103,824	
3.2.6	Business incorporation and registration	2,643,950					2,346,519	
3.2.7	Regulation of cooperatives	91,130					61,340	
3.3	Regulation of Automobile Insurance Premiums							
3.3.1	Automobile Insurance Board	140,820					130,870	
		4,058,120	—	—	—	4,058,120	3,602,614	455,506

Statement No. 7.3 (cont'd)

CONSUMER AND CORPORATE AFFAIRS
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4	Regulation of Securities Markets							
4.0.1	Administrative support	$ 1,294,830					$ 1,420,392	
4.0.2	Registrar of security dealers	109,180					110,723	
4.0.3	Investigations	507,510					506,138	
4.0.4	Security analysis	935,710					842,109	
		2,847,230	$ —	$ 80,000	$ —	$ 2,927,230	2,879,362	$ 47,868
	Department Total	$ 16,879,015	$ —	$ 80,000	$ —	$ 16,959,015	$ 16,012,813	$ 946,202

Statement No. 7.4

CONSUMER AND CORPORATE AFFAIRS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Fees, Permits and Licences:		
Business Corporations Act	$4,599,484	$5,520,164
Alberta Securities Commission	827,782	615,599
Special insurance brokers	324,402	—
Insurance companies	312,095	353,148
Credit union examination	255,899	276,645
Licensing of Trades and Businesses Act	145,594	153,231
Real estate agents	48,685	51,570
Other	55,875	79,429
	6,569,816	7,049,786
Other Revenue:		
Refunds of expenditure	9,029	64,496
Miscellaneous	7,514	31,795
	16,543	96,291
Total revenue	$6,586,359	$7,146,077

SECTION 8

1986-87
PUBLIC ACCOUNTS

CULTURE

Departmental Support Services
Cultural Development
Historical Resources Development
Heritage Development
Culture Revolving Fund

The Ministry is responsible for the development and support of cultural programs and services, and the restoration and conservation of historical resources.

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Statement No. 8.1

CULTURE
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 3,448,245	$ —	$ —	$ —	$ 3,448,245	$ 3,322,891	$ 125,354
2	Cultural Development							
2.1	Program Support	239,670	—	—	324,322	563,992	228,194	335,798
2.2	Visual Arts	1,921,777	—	—	(67,834)	1,853,943	1,834,855	19,088
2.3	Performing Arts	6,829,093	—	—	(38,056)	6,791,037	6,712,322	78,715
2.4	Film and Literary Arts	973,891	—	—	76,100	1,049,991	1,037,412	12,579
2.5	Library Services	13,549,306	—	—	(83,432)	13,465,874	13,450,882	14,992
2.6	Cultural Facilities	1,629,101	—	—	(87,000)	1,542,101	1,514,575	27,526
2.7	Film Censorship	203,770	—	—	(600)	203,170	200,785	2,385
2.8	Major Cultural Facilities Development	4,740,827	—	—	(123,500)	4,617,327	3,238,274	1,379,053
		30,087,435	—	—	—	30,087,435	28,217,299	1,870,136
3	Historical Resources Development							
3.1	Management and Operations	16,657,973	—	—	319,778	16,977,751	16,004,099	973,652
3.2	Historical Facility Development	2,784,470	—	—	(319,778)	2,464,692	2,424,051	40,641
3.3	Financial Assistance for Heritage Preservation	4,716,185	—	—	—	4,716,185	4,598,422	117,763
		24,158,628	—	—	—	24,158,628	23,026,572	1,132,056
5	Heritage Development	1,865,180	—	150,000	—	2,015,180	1,825,559	189,621
		59,559,488	—	150,000	—	59,709,488	56,392,321	3,317,167
	STATUTORY APPROPRIATIONS							
	Culture Revolving Fund	32,300	—	—	—	32,300	24,831	7,469
	TOTAL 1987	$ 59,591,788	$ —	$ 150,000	$ —	$ 59,741,788	$ 56,417,152	$ 3,324,636
	TOTAL 1986	$ 59,607,457	$ —	$ 200,000	$ 461,595(a)	$ 60,269,052	$ 57,982,809	$ 2,286,243

(a) Transferred from the salary contingency fund.

Statement No. 8.2

CULTURE
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

Vote	Program/Object	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,297,991	$ —	$ —	$ —	$ 2,297,991	$ 2,297,989	$ 2
	Supplies and services	973,549	—	—	(36,676)	936,873	815,334	121,539
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	133,605	—	—	36,676	170,281	167,146	3,135
	Other	43,100	—	—	—	43,100	42,423	677
	TOTAL 1987	$ 3,448,245	$ —	$ —	$ —	$ 3,448,245	$ 3,322,891	$ 125,354
	TOTAL 1986	$ 3,191,499	$ —	$ —	$ 67,138	$ 3,258,637	$ 3,249,835	$ 8,802
2	Cultural Development							
	Salaries, wages and employee benefits	$ 4,164,717	$ —	$ —	$ 25,000	$ 4,189,717	$ 4,165,800	$ 23,917
	Supplies and services	2,048,601	—	—	—	2,048,601	1,729,794	318,807
	Grants	23,538,678	—	—	—	23,538,678	22,067,816	1,470,862
	Purchase of fixed assets	335,439	—	—	(25,000)	310,439	253,889	56,550
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 30,087,435	$ —	$ —	$ —	$ 30,087,435	$ 28,217,299	$ 1,870,136
	TOTAL 1986	$ 30,598,958	$ —	$ 200,000	$ 123,267	$ 30,922,225	$ 29,005,134	$ 1,917,091
3	Historical Resources Development							
	Salaries, wages and employee benefits	$ 10,222,628	$ —	$ —	$ —	$ 10,222,628	$ 10,062,546	$ 160,082
	Supplies and services	8,379,961	—	—	32,257	8,412,218	7,609,612	802,606
	Grants	4,715,606	—	—	—	4,715,606	4,599,836	115,770
	Purchase of fixed assets	837,933	—	—	(32,257)	805,676	754,143	51,533
	Other	2,500	—	—	—	2,500	435	2,065
	TOTAL 1987	$ 24,158,628	$ —	$ —	$ —	$ 24,158,628	$ 23,026,572	$ 1,132,056
	TOTAL 1986	$ 24,036,688	$ —	$ —	$ 256,261	$ 24,292,949	$ 23,912,724	$ 380,225
5	Heritage Development							
	Salaries, wages and employee benefits	$ 540,364	$ —	$ —	$ —	$ 540,364	$ 537,039	$ 3,325
	Supplies and services	449,402	—	—	—	449,402	397,775	51,627
	Grants	856,754	—	150,000	—	1,006,754	882,950	123,804
	Purchase of fixed assets	18,660	—	—	—	18,660	7,795	10,865
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 1,865,180	$ —	$ 150,000	$ —	$ 2,015,180	$ 1,825,559	$ 189,621
	TOTAL 1986	$ 1,802,312	$ —	$ —	$ 14,929	$ 1,817,241	$ 1,812,799	$ 4,442
	Total Voted 1987	$ 59,559,488	$ —	$ 150,000	$ —	$ 59,709,488	$ 56,392,321	$ 3,317,167
	Total Voted 1986	$ 59,629,457	$ —	$ 200,000	$ 461,595	$ 60,291,052	$ 57,980,492	$ 2,310,560

Statement No. 8.2 (cont'd)

CULTURE
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Culture Revolving Fund							
	Salaries, wages and employee benefits	$ --	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	5,000	—	—	—	5,000	(6,306)	11,306
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	1,500	—	—	—	1,500	(178)	1,678
	Other	25,800	—	—	—	25,800	31,315	(5,515)
	Total Statutory 1987	$ 32,300	$ —	$ —	$ —	$ 32,300	$ 24,831	$ 7,469
	Total Statutory 1986	$ (22,000)	$ —	$ —	$ —	$ (22,000)	$ 2,317	$ (24,317)
	Department Total 1987	$ 59,591,788	$ —	$ 150,000	$ —	$ 59,741,788	$ 56,417,152	$ 3,324,636
	Department Total 1986	$ 59,607,457	$ —	$ 200,000	$ 461,595(a)	$ 60,269,052	$ 57,982,809	$ 2,286,243

(a) Transferred from the salary contingency fund.

Statement No. 8.3

CULTURE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Minister's office	$ 263,615					$ 272,628	
1.0.2	Deputy minister's office	216,845					238,223	
1.0.3	Financial services	826,674					819,020	
1.0.4	Personnel	300,302					292,814	
1.0.5	Communications	170,684					156,167	
1.0.6	Department library	138,097					128,268	
1.0.7	Records management	108,456					100,759	
1.0.8	Financial planning and management	661,934					650,258	
1.0.9	Field services and special programs	761,638					664,754	
		3,448,245	$ —	$ —	$ —	$ 3,448,245	3,322,891	$ 125,354
2	Cultural Development							
2.1	Program Support							
2.1.1	Administrative support	239,670					228,194	
2.2	Visual Arts							
2.2.1	Administrative support	993,974					953,074	
2.2.2	Financial assistance	745,600					735,928	
2.2.3	Workshops and development	110,349					101,691	
2.2.4	Exposure	71,854					44,162	
2.3	Performing Arts							
2.3.1	Administrative support	968,007					955,921	
2.3.2	Financial assistance	4,221,419					4,191,621	
2.3.3	Workshops and development	604,665					566,482	
2.3.4	Exposure	1,030,002					998,298	
2.3.5	Major productions	5,000					—	
2.4	Film and Literary Arts							
2.4.1	Administrative support	331,824					326,958	
2.4.2	Financial assistance	574,217					656,749	
2.4.3	Workshops and development	67,850					53,705	
2.5	Library Services							
2.5.1	Administrative support	243,538					241,363	
2.5.2	Financial assistance	12,106,773					12,126,280	
2.5.3	Workshops and development	303,177					289,634	
2.5.4	Alberta Library Board	77,215					68,527	
2.5.5	Bibliographic services	818,603					725,078	
2.6	Cultural Facilities							
2.6.1	Northern Alberta Jubilee Auditorium	745,450					716,045	
2.6.2	Southern Alberta Jubilee Auditorium	883,651					798,530	
2.7	Film Censorship							
2.7.1	Film censorship	203,770					200,785	
2.8	Major Cultural Facilities Development							
2.8.1	Administrative support	800,481					797,928	
2.8.2	Financial assistance	3,940,346					2,440,346	
		30,087,435	—	—	—	30,087,435	28,217,299	1,870,136

CULTURE
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3	Historical Resources Development							
3.1	Management and Operations							
3.1.1	Program support	$ 455,996					$ 446,242	
3.1.2	Archaeological survey	1,190,886					1,099,394	
3.1.3	Provincial archives	1,003,578					970,136	
3.1.4	Historic sites preservation	6,150,321					6,089,443	
3.1.5	Provincial Museum	4,572,601					4,488,075	
3.1.6	Tyrrell Museum of Palaeontology	2,851,440					2,576,370	
3.1.7	Reynolds Alberta Museum	433,151					334,440	
3.2	Historical Facility Development							
3.2.2	Historic sites preservation	2,443,329					2,100,606	
3.2.3	Tyrrell Museum of Palaeontology	223,741					218,819	
3.2.4	Reynolds Alberta Museum	117,400					104,625	
3.3	Financial Assistance for Heritage Preservation							
3.3.1	Grants heritage preservation	1,257,155					1,139,392	
3.3.2	Government House Foundation	50,000					50,000	
3.3.3	Glenbow Alberta Institute	3,409,030					3,409,030	
		24,158,628	$ —	$ —	$ —	$ 24,158,628	23,026,572	$ 1,132,056
5	Heritage Development							
5.0.1	Administrative support	756,426					735,046	
5.0.2	Financial assistance	860,754					832,133	
5.0.3	Exposure	248,000					258,380	
		1,865,180	—	150,000	—	2,015,180	1,825,559	189,621
		59,559,488	—	150,000	—	59,709,488	56,392,321	3,317,167
	STATUTORY APPROPRIATIONS							
	Culture Revolving Fund	32,300	—	—	—	32,300	24,831	7,469
	Department Total	$ 59,591,788	$ —	$ 150,000	$ —	$ 59,741,788	$ 56,417,152	$ 3,324,636

Statement No. 8.4

CULTURE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada:		
National Museum core funding	$ 187,000	$ 187,000
Other	76,700	39,290
	263,700	226,290
Fees, Permits and Licences:		
Cultural development	—	13,240
Other	71,483	67,261
	71,483	80,501
Other Revenue:		
Refunds of expenditure	22,698	19,730
Miscellaneous:		
Jubilee Auditoriums	1,163,426	1,219,435
Other	10,185	10,890
	1,196,309	1,250,055
Total revenue	$1,531,492	$1,556,846

SECTION 9

1986-87
PUBLIC ACCOUNTS

ECONOMIC DEVELOPMENT AND TRADE

- Departmental Support Services
- Development of Business and Industrial Programs
- Financial Assistance to Alberta Business
- Financing - Economic Development Projects
- International Assistance

The Ministry is responsible for the implementation of the economic strategy of the Government of Alberta.

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Statement No. 9.1

ECONOMIC DEVELOPMENT AND TRADE STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services	$ 3,829,085	$ —	$ —	$ 30,534	$ 3,859,619	$ 3,612,599	$ 247,020
1.2	Planning and Economic Analysis	3,214,863	—	—	(30,534)	3,184,329	2,710,852	473,477
		7,043,948	—	—	—	7,043,948	6,323,451	720,497
2	Development of Business and Industrial Programs							
2.1	Industry Development	4,467,657	—	—	211,960	4,679,617	4,555,915	123,702
2.2	Trade Development	6,571,085	—	—	(142,007)	6,429,078	5,805,344	623,734
2.3	Small Business Development	4,271,947	—	—	(90,624)	4,181,323	3,887,177	294,146
2.4	Transportation Services	2,984,628	—	—	(187,051)	2,797,577	2,509,518	288,059
2.5	Promotion of Trade and Tourism	—	—	—	207,722	207,722	168,739	38,983
		18,295,317	—	—	—	18,295,317	16,926,693	1,368,624
3	Financial Assistance to Alberta Business							
3.1	Financial Assistance via Alberta Opportunity Company	14,705,910	—	—	(1,225,769)	13,480,141	13,434,300	45,841
3.2	Financial Assistance via Equity Corporations	8,943,315	—	8,719,900	79,688	17,742,903	9,618,815	8,124,088
3.3	Financial Assistance to Exporters	3,500,000	—	—	—	3,500,000	1,616,037	1,883,963
3.4	Financial Assistance for Product and Market Development	1,000,000	—	—	194,769	1,194,769	982,893	211,876
3.5	Small Business Term Assistance	945,000	—	—	951,312	1,896,312	1,537,435	358,877
		29,094,225	—	8,719,900	—	37,814,125	27,189,480	10,624,645
4	Financing - Economic Development Projects							
4.1	Transportation Infrastructure	525,000	—	—	—	525,000	100,000	425,000
4.2	New Industrial Development Projects	8,286,156	—	340,000	(726,000)	7,900,156	7,900,000	156
4.3	Expansion/Consolidation Projects	26,000,000	—	2,400,000	726,000	29,126,000	24,325,872	4,800,128
		34,811,156	—	2,740,000	—	37,551,156	32,325,872	5,225,284
	Less: capitalized as a voted non-budgetary disbursement	(30,886,156)	—	(2,740,000)	—	(33,626,156)	(28,725,872)	(4,900,284)
		3,925,000	—	—	—	3,925,000	3,600,000	325,000
5	International Assistance	7,113,300	—	—	—	7,113,300	6,625,969	487,331
	TOTAL 1987	$ 65,471,790	$ —	$ 8,719,900	$ —	$ 74,191,690	$ 60,665,593	$ 13,526,097
	TOTAL 1986 (a)	$ 69,144,730	$ (2,995,942)(b)	$ 24,770,777	$ 375,794(c)	$ 91,295,359	$ 79,884,879	$ 11,410,480

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates were charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 9.2

ECONOMIC DEVELOPMENT AND TRADE STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

Vote	Program/Object	Funds Provided Estimates	Funds Provided Prior Year Liabilities	Funds Provided Special Warrants	Funds Provided Transfers	Funds Provided Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 4,013,950	$ —	$ —	$ —	$ 4,013,950	$ 3,556,598	$ 457,352
	Supplies and services	2,907,558	—	—	(3,750)	2,903,808	2,658,949	244,859
	Grants	35,000	—	—	—	35,000	31,000	4,000
	Purchase of fixed assets	44,340	—	—	3,750	48,090	35,652	12,438
	Other	43,100	—	—	—	43,100	41,252	1,848
	TOTAL 1987	$ 7,043,948	$ —	$ —	$ —	$ 7,043,948	$ 6,323,451	$ 720,497
	TOTAL 1986 (a)	$ 6,098,030	$ —	$ 469,000	$ 275,405	$ 6,842,435	$ 5,585,057	$ 1,257,378
2	Development of Business and Industrial Programs							
	Salaries, wages and employee benefits	$ 7,759,543	$ —	$ —	$ —	$ 7,759,543	$ 7,638,191	$ 121,352
	Supplies and services	8,311,074	—	—	(78,538)	8,232,536	7,299,758	932,778
	Grants	2,177,500	—	—	—	2,177,500	1,888,154	289,346
	Purchase of fixed assets	44,200	—	—	78,538	122,738	99,640	23,098
	Other	3,000	—	—	—	3,000	950	2,050
	TOTAL 1987	$ 18,295,317	$ —	$ —	$ —	$ 18,295,317	$ 16,926,693	$ 1,368,624
	TOTAL 1986 (a)	$ 15,469,190	$ —	$ 3,133,500	$ 79,174	$ 18,681,864	$ 18,944,314	$ (262,450)
3	Financial Assistance to Alberta Business							
	Salaries, wages and employee benefits	$ 1,372,317	$ —	$ —	$ (50,885)	$ 1,321,432	$ 1,296,957	$ 24,475
	Supplies and services	771,500	—	—	792,785	1,564,285	1,205,573	358,712
	Grants	26,878,008	—	8,719,900	(750,900)	34,847,008	24,645,519	10,201,489
	Purchase of fixed assets	72,400	—	—	9,000	81,400	41,431	39,969
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 29,094,225	$ —	$ 8,719,900	$ —	$ 37,814,125	$ 27,189,480	$ 10,624,645
	TOTAL 1986 (a)	$ 40,353,210	$ (2,995,942)	$ 17,094,460	$ 17,655	$ 54,469,383	$ 44,516,037	$ 9,953,346
4	Financing — Economic Development Projects							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	425,000	—	—	—	425,000	—	425,000
	Grants	3,500,000	—	—	—	3,500,000	3,500,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	30,886,156	—	2,740,000	—	33,626,156	28,825,872	4,800,284
		34,811,156	—	2,740,000	—	37,551,156	32,325,872	5,225,284
	Less: capitalized as a voted non-budgetary disbursement	(30,886,156)	—	(2,740,000)	—	(33,626,156)	(28,725,872)	(4,900,284)
	TOTAL 1987	$ 3,925,000	$ —	$ —	$ —	$ 3,925,000	$ 3,600,000	$ 325,000
	TOTAL 1986 (a)	$ 115,000	$ —	$ 3,906,000	$ —	$ 4,021,000	$ 3,559,557	$ 461,443

ECONOMIC DEVELOPMENT AND TRADE STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
5	International Assistance							
	Salaries, wages and employee benefits	$ 87,400	$ —	$ —	$ 4,000	$ 91,400	$ 91,025	$ 375
	Supplies and services	25,900	—	—	(4,000)	21,900	18,020	3,880
	Grants	7,000,000	—	—	—	7,000,000	6,516,924	483,076
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 7,113,300	$ —	$ —	$ —	$ 7,113,300	$ 6,625,969	$ 487,331
	TOTAL 1986 (a)	$ 7,109,300	$ —	$ 167,817	$ 3,560	$ 7,280,677	$ 7,279,914	$ 763
	Department Total 1987	$ 65,471,790	$ —	$ 8,719,900	$ —	$ 74,191,690	$ 60,665,593	$ 13,526,097
	Department Total 1986 (a)	$ 69,144,730	$ (2,995,942)(b)	$ 24,770,777	$ 375,794(c)	$ 91,295,359	$ 79,884,879	$ 11,410,480

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates were charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

ECONOMIC DEVELOPMENT AND TRADE STATEMENT OF EXPENDITURE BY ELEMENT

Statement No. 9.3

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services							
1.1.1	Minister's office	$ 279,900					$ 224,160	
1.1.2	Deputy minister - development and trade	289,800					295,044	
1.1.3	Deputy minister - planning and services	226,800					231,473	
1.1.4	Administration division	2,012,243					1,884,550	
1.1.5	Human resources division	292,755					301,049	
1.1.6	Communications division	198,428					211,285	
1.1.7	Financial programs division	529,159					465,038	
1.2	Planning and Economic Analysis							
1.2.1	Strategic planning division	1,700,663					1,499,308	
1.2.2	Futures compendium	529,200					491,736	
1.2.3	Trade task force	985,000					719,808	
		7,043,948	$ —	$ —	$ —	$ 7,043,948	6,323,451	$ 720,497
2	Development of Business and Industrial Programs							
2.1	Industry Development							
2.1.2	Industry development division	4,467,657					4,555,915	
2.2	Trade Development							
2.2.1	Trade development division	6,571,085					5,805,344	
2.3	Small Business Development							
2.3.1	Small business development division	4,271,947					3,887,177	
2.4	Transportation Services							
2.4.1	Transportation services division	2,984,628					2,509,518	
2.5	Promotion of Trade and Tourism							
2.5.1	Commissioner general for trade and tourism	—					168,739	
		18,295,317	—	—	—	18,295,317	16,926,693	1,368,624
3	Financial Assistance to Alberta Business							
3.1	Financial Assistance via Alberta Opportunity Company							
3.1.1	Grant to Alberta Opportunity Company	14,705,910					13,434,300	
3.2	Financial Assistance via Equity Corporations							
3.2.1	Administration	8,943,315					9,618,815	
3.3	Financial Assistance to Exporters							
3.3.1	Export support services	3,500,000					1,616,037	
3.4	Financial Assistance for Product and Market Development							
3.4.1	Market development assistance	750,000					757,500	
3.4.2	Product development assistance	250,000					225,393	
3.5	Small Business Term Assistance							
3.5.1	Administration	945,000					1,537,435	
		29,094,225	—	8,719,900	—	37,814,125	27,189,480	10,624,645

Statement No. 9.3 (cont'd)

ECONOMIC DEVELOPMENT AND TRADE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4	Financing — Economic Development Projects							
4.1	Transportation Infrastructure							
4.1.1	Railway relocation - Fort Saskatchewan	$ 100,000					$ 100,000	
4.1.2	Container port	425,000					—	
4.2	New Industrial Development Projects							
4.2.1	Medical and pharmaceutical	5,600,000					7,900,000	
4.2.2	Energy	2,686,156					—	
4.3	Expansion and Consolidation Projects							
4.3.1	Sturdi-Wood Ltd.	20,500,000					20,600,000	
4.3.2	Weldwood Canada	3,500,000					3,300,000	
4.3.3	Alberta Stock Exchange	—					425,872	
4.3.4	Proctor and Gamble Cellulose Ltd.	2,000,000					—	
		34,811,156	$ —	$ 2,740,000	$ —	$ 37,551,156	32,325,872	$ 5,225,284
	Less: capitalized as a voted non-budgetary disbursement	(30,886,156)	—	(2,740,000)	—	(33,626,156)	(28,725,872)	(4,900,284)
		3,925,000	—	—	—	3,925,000	3,600,000	325,000
5	International Assistance							
5.0.1	Administrative support	113,300					109,045	
5.0.2	Financial assistance	7,000,000					6,516,924	
		7,113,300	—	—	—	7,113,300	6,625,969	487,331
	Department Total	$ 65,471,790	$ —	$ 8,719,900	$ —	$ 74,191,690	$ 60,665,593	$ 13,526,097

Statement No. 9.4

ECONOMIC DEVELOPMENT AND TRADE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	$2,120,579	$308,907
Miscellaneous	96,729	8,100
Total revenue	$2,217,308	$317,007

SECTION 10

1986-87
PUBLIC ACCOUNTS

EDUCATION

Departmental Support Services
Financial Assistance to Schools
Education Program Development and Delivery
Education Revolving Fund

The Ministry is responsible for the establishment, operation, administration and management of primary and secondary education programs. The broad objective is to maintain and increase the quality of education in all parts of Alberta, while ensuring maximum value for each dollar spent.

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10.2	Expenditure by Program and Object	10.3
10.3	Expenditure by Element	10.4
10.4	Revenue	10.6

Statement No. 10.1

EDUCATION
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Finance and Administration	$ 7,711,290	$ —	$ —	$ —	$ 7,711,290	$ 7,153,649	$ 557,641
1.2	Planning and Evaluation	14,087,700	—	—	—	14,087,700	12,252,392	1,835,308
		21,798,990	—	—	—	21,798,990	19,406,041	2,392,949
2	Financial Assistance to Schools							
2.1	Provincial Contribution to the School Foundation Program Fund	914,377,600	—	8,400,000	5,691,000	928,468,600	928,468,600	—
2.2	Special Assistance to School Boards	243,901,500	—	—	(6,142,600)	237,758,900	237,703,339	55,561
2.3	Early Childhood Services	60,873,200	—	—	2,378,000	63,251,200	63,240,732	10,468
2.4	Private School Assistance	16,182,300	—	—	(1,926,400)	14,255,900	14,253,455	2,445
		1,235,334,600	—	8,400,000	—	1,243,734,600	1,243,666,126	68,474
3	Education Program Development and Delivery							
3.1	Program Development	13,111,500	—	—	(136,053)	12,975,447	11,196,318	1,779,129
3.2	Program Delivery	26,934,102	—	—	136,053	27,070,155	25,263,260	1,806,895
		40,045,602	—	—	—	40,045,602	36,459,578	3,586,024
		1,297,179,192	—	8,400,000	—	1,305,579,192	1,299,531,745	6,047,447
	STATUTORY APPROPRIATIONS							
	Education Revolving Fund	300,720	—	—	—	300,720	1,748,901	(1,448,181)
	TOTAL 1987	$1,297,479,912	$ —	$ 8,400,000	$ —	$1,305,879,912	$1,301,280,646	$ 4,599,266
	TOTAL 1986	$1,233,272,848	$ —	$ 393,225	$ 1,010,629(a)	$1,234,676,702	$1,233,145,158	$ 1,531,544

(a) Transferred from the salary contingency fund.

Statement No. 10.2

EDUCATION
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 11,631,965	$ —	$ —	$ —	$ 11,631,965	$ 11,032,237	$ 599,728
	Supplies and services	8,910,800	—	—	—	8,910,800	7,445,159	1,465,641
	Grants	603,000	—	—	—	603,000	411,265	191,735
	Purchase of fixed assets	605,125	—	—	—	605,125	473,778	131,347
	Other	48,100	—	—	—	48,100	43,602	4,498
	TOTAL 1987	$ 21,798,990	$ —	$ —	$ —	$ 21,798,990	$ 19,406,041	$ 2,392,949
	TOTAL 1986	$ 20,921,722	$ —	$ —	$ 354,374	$ 21,276,096	$ 19,895,950	$ 1,380,146
2	Financial Assistance to Schools							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	1,235,334,600	—	8,400,000	—	1,243,734,600	1,243,666,126	68,474
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$1,235,334,600	$ —	$ 8,400,000	$ —	$1,243,734,600	$1,243,666,126	$ 68,474
	TOTAL 1986 (a)	$1,179,235,300	$ —	$ —	$ —	$1,179,235,300	$1,179,021,319	$ 213,981
3	Education Program Development and Delivery							
	Salaries, wages and employee benefits	$ 21,431,775	$ —	$ —	$ —	$ 21,431,775	$ 19,298,384	$ 2,133,391
	Supplies and services	17,524,400	—	—	(215,500)	17,308,900	16,025,033	1,283,867
	Grants	212,000	—	—	—	212,000	119,959	92,041
	Purchase of fixed assets	877,427	—	—	215,500	1,092,927	1,016,202	76,725
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 40,045,602	$ —	$ —	$ —	$ 40,045,602	$ 36,459,578	$ 3,586,024
	TOTAL 1986 (a)	$ 33,023,574	$ —	$ 393,225	$ 656,255	$ 34,073,054	$ 33,339,395	$ 733,659
	Total Voted 1987	$1,297,179,192	$ —	$ 8,400,000	$ —	$1,305,579,192	$1,299,531,745	$ 6,047,447
	Total Voted 1986	$1,233,180,596	$ —	$ 393,225	$ 1,010,629	$1,234,584,450	$1,232,256,664	$ 2,327,786
	STATUTORY APPROPRIATIONS							
	Education Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	210,000	—	—	—	210,000	1,278,627	(1,068,627)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	405,720	—	—	—	405,720	440,519	(34,799)
	Other	(315,000)	—	—	—	(315,000)	29,755	(344,755)
	Total Statutory 1987	$ 300,720	$ —	$ —	$ —	$ 300,720	$ 1,748,901	$ (1,448,181)
	Total Statutory 1986	$ 92,252	$ —	$ —	$ —	$ 92,252	$ 888,494	$ (796,242)
	Department Total 1987	$1,297,479,912	$ —	$ 8,400,000	$ —	$1,305,879,912	$1,301,280,646	$ 4,599,266
	Department Total 1986	$1,233,272,848	$ —	$ 393,225	$ 1,010,629(b)	$1,234,676,702	$1,233,145,158	$ 1,531,544

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 10.3

EDUCATION
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Finance and Administration							
1.1.1	Minister's office	$ 316,800					$ 294,309	
1.1.2	Deputy minister's office	316,700					310,224	
1.1.3	Assistant deputy minister - finance and administration	193,000					193,255	
1.1.4	Financial and administrative services	3,126,390					2,950,160	
1.1.5	School business administration services	820,300					849,471	
1.1.6	School buildings services	1,572,550					1,345,692	
1.1.7	Personnel administration services	456,300					441,718	
1.1.8	Communications	306,250					357,555	
1.1.9	Educational grants to individuals, organizations and agencies	603,000					411,265	
1.2	Planning and Evaluation							
1.2.1	Assistant deputy minister - planning and evaluation	196,300					215,678	
1.2.2	Student evaluation	7,098,465					6,755,153	
1.2.3	Planning services	2,952,135					1,904,841	
1.2.4	Computer systems and data base management	3,518,200					3,048,900	
1.2.5	Legislative services	322,600					327,820	
		21,798,990	$ —	$ —	$ —	$ 21,798,990	19,406,041	$ 2,392,949
2	Financial Assistance to Schools							
2.1	Provincial contribution to the School Foundation Program Fund							
2.1.1	Building and equipment support	167,450,000					175,255,000	
2.1.2	Pupil instruction, transportation and boarding	746,927,600					753,213,600	
2.2	Special Assistance to School Boards							
2.2.1	Fiscal equity grants	53,975,400					53,162,562	
2.2.2	Special education grants	77,440,700					76,031,528	
2.2.3	Special pupil need grants	44,211,700					41,300,377	
2.2.4	General educational grants	68,273,700					67,208,872	
2.3	Early Childhood Services							
2.3.1	Pre-school education grants	60,873,200					63,240,732	
2.4	Private School Assistance							
2.4.1	Grants to private schools	16,182,300					14,253,455	
		1,235,334,600	—	8,400,000	—	1,243,734,600	1,243,666,126	68,474

Statement No. 10.3 (cont'd)

EDUCATION
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
3	Education Program Development and Delivery							
3.1	Program Development							
3.1.1	Assistant deputy minister — program development	$ 238,900					$ 226,509	
3.1.2	Early childhood services	319,400					310,958	
3.1.3	Special education services	1,005,800					700,320	
3.1.4	Language services	2,759,025					2,507,234	
3.1.5	Media and technology	946,400					828,116	
3.1.6	Curriculum	6,098,425					5,156,937	
3.1.7	Teacher certification and development	1,224,250					1,015,563	
3.1.8	Native education project	519,300					450,682	
3.2	Program Delivery							
3.2.1	Assistant deputy minister — program delivery	292,000					294,892	
3.2.2	Alberta Correspondence School	7,797,647					7,786,401	
3.2.3	Alberta School for the Deaf	9,052,950					7,780,709	
3.2.4	Grande Prairie regional office	825,850					856,343	
3.2.5	Edmonton regional office	2,419,985					2,262,165	
3.2.6	Calgary regional office	1,644,950					1,600,927	
3.2.7	Lethbridge regional office	833,100					843,992	
3.2.8	Red Deer regional office	928,900					850,131	
3.2.9	Support programs	3,138,720					2,987,699	
		40,045,602	$ —	$ —	$ —	$ 40,045,602	36,459,578	$ 3,586,024
		1,297,179,192	—	8,400,000	—	1,305,579,192	1,299,531,745	6,047,447
	STATUTORY APPROPRIATIONS							
	Education Revolving Fund	300,720	—	—	—	300,720	1,748,901	(1,448,181)
	Department Total	$1,297,479,912	$ —	$ 8,400,000	$ —	$1,305,879,912	$1,301,280,646	$ 4,599,266

Statement No. 10.4

EDUCATION
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada:		
Bilingualism	$ 556,655	$ 296,699
Fees, Permits and Licences:		
Correspondence courses	973,254	898,422
Rental of portable classrooms	83,100	87,700
Other	537,400	503,396
	1,593,754	1,489,518
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	1,487,325	2,859,234
Salaries and expenses	245,312	207,700
Services and supplies to staff	30,632	16,212
Other	27,912	24,675
Miscellaneous	68,930	26,164
	1,860,111	3,133,985
Total revenue	$4,010,520	$4,920,202

SECTION 11

1986-87
PUBLIC ACCOUNTS

ENERGY

Departmental Support Services
Minerals Management
Oil Sands Equity Management
Petroleum Incentives
Oil Sands Research Fund Management
Petroleum Marketing and Market Research

The Ministry is responsible for the administration and management of Alberta's energy and mineral resources.

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Statement No. 11.1

ENERGY
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services	$ 957,919	$ —	$ —	$ 151,000	$ 1,108,919	$ 1,031,947	$ 76,972
1.2	Financial Services	2,496,311	—	—	—	2,496,311	2,470,172	26,139
1.3	Administrative Support Services	5,737,595	—	—	100,000	5,837,595	5,605,585	232,010
1.4	Policy and Advisory Services	16,323,018	—	—	(679,000)	15,644,018	13,026,429	2,617,589
1.5	Small Producers Assistance Commission	—	—	—	428,000	428,000	135,237	292,763
		25,514,843	—	—	—	25,514,843	22,269,370	3,245,473
2	Minerals Management							
2.1	Mineral Resources	9,216,276	—	—	—	9,216,276	7,369,203	1,847,073
2.2	Mineral Revenue	8,210,187	—	—	—	8,210,187	8,188,232	21,955
2.3	Ethane Feedstock Price Equalization	15,000,000	(63,677)	—	—	14,936,323	13,643,183	1,293,140
2.4	Syncrude Oil Sands Plant Expansion	10,000,000	—	—	—	10,000,000	9,362,164	637,836
		42,426,463	(63,677)	—	—	42,362,786	38,562,782	3,800,004
	Less: capitalized as a voted non-budgetary disbursement	(10,000,000)	—	—	—	(10,000,000)	(9,362,164)	(637,836)
		32,426,463	(63,677)	—	—	32,362,786	29,200,618	3,162,168
3	Oil Sands Equity Management	2,772,703	—	—	—	2,772,703	1,192,160	1,580,543
4	Petroleum Incentives	7,881,322	—	—	—	7,881,322	7,536,025	345,297
5	Oil Sands Research Fund Management	38,623,000	—	—	—	38,623,000	38,425,056	197,944
6	Petroleum Marketing and Market Research	7,637,000	—	—	—	7,637,000	7,637,000	—
	TOTAL 1987	$ 114,855,331	$ (63,677)(b)	$ —	$ —	$ 114,791,654	$ 106,260,229	$ 8,531,425
	TOTAL 1986 (a)	$ 108,932,727	$ —	$ —	$ 802,219(c)	$ 109,734,946	$ 99,621,368	$ 10,113,578

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 11.2

ENERGY
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

Vote	Program/Object	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,764,579	$ —	$ —	$ 288,000	$ 6,052,579	$ 5,845,945	$ 206,634
	Supplies and services	7,252,864	—	—	226,000	7,478,864	7,080,454	398,410
	Grants	12,051,084	—	—	(664,000)	11,387,084	8,913,880	2,473,204
	Purchase of fixed assets	387,516	—	—	150,000	537,516	373,228	164,288
	Other	58,800	—	—	—	58,800	55,863	2,937
	TOTAL 1987	$ 25,514,843	$ —	$ —	$ —	$ 25,514,843	$ 22,269,370	$ 3,245,473
	TOTAL 1986 (a)	$ 22,514,607	$ —	$ —	$ 136,121	$ 22,650,728	$ 13,673,167	$ 8,977,561
2	Minerals Management							
	Salaries, wages and employee benefits	$ 9,734,006	$ —	$ —	$ 810,000	$ 10,544,006	$ 10,572,635	$ (28,629)
	Supplies and services	3,431,757	—	—	(219,000)	3,212,757	2,980,429	232,328
	Grants	19,050,000	(63,677)	—	(591,000)	18,395,323	15,464,008	2,931,315
	Purchase of fixed assets	210,700	—	—	—	210,700	183,546	27,154
	Other	10,000,000	—	—	—	10,000,000	9,362,164	637,836
		42,426,463	(63,677)	—	—	42,362,786	38,562,782	3,800,004
	Less: capitalized as a voted non-budgetary disbursement	(10,000,000)	—	—	—	(10,000,000)	(9,362,164)	(637,836)
	TOTAL 1987	$ 32,426,463	$ (63,677)	$ —	$ —	$ 32,362,786	$ 29,200,618	$ 3,162,168
	TOTAL 1986 (a)	$ 66,417,585	$ —	$ —	$ 292,042	$ 66,709,627	$ 66,768,642	$ (59,015)
3	Oil Sands Equity Management							
	Salaries, wages and employee benefits	$ 554,203	$ —	$ —	$ —	$ 554,203	$ 514,415	$ 39,788
	Supplies and services	2,195,600	—	—	—	2,195,600	662,562	1,533,038
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	8,000	—	—	—	8,000	3,016	4,984
	Other	14,900	—	—	—	14,900	12,167	2,733
	TOTAL 1987	$ 2,772,703	$ —	$ —	$ —	$ 2,772,703	$ 1,192,160	$ 1,580,543
	TOTAL 1986	$ 1,652,213	$ —	$ —	$ 17,362	$ 1,669,575	$ 1,226,004	$ 443,571
4	Petroleum Incentives							
	Salaries, wages and employee benefits	$ 4,842,785	$ —	$ —	$ —	$ 4,842,785	$ 4,872,369	$ (29,584)
	Supplies and services	2,960,009	—	—	—	2,960,009	2,581,564	378,445
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	78,528	—	—	—	78,528	82,092	(3,564)
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 7,881,322	$ —	$ —	$ —	$ 7,881,322	$ 7,536,025	$ 345,297
	TOTAL 1986	$ 8,055,322	$ —	$ —	$ 160,607	$ 8,215,929	$ 7,739,887	$ 476,042
5	Oil Sands Research Fund Management							
	Salaries, wages and employee benefits	$ 2,582,000	$ —	$ —	$ —	$ 2,582,000	$ 2,539,877	$ 42,123
	Supplies and services	1,306,000	—	—	—	1,306,000	1,167,590	138,410
	Grants	34,705,000	—	—	—	34,705,000	34,700,000	5,000
	Purchase of fixed assets	20,000	—	—	—	20,000	12,344	7,656
	Other	10,000	—	—	—	10,000	5,245	4,755
	TOTAL 1987	$ 38,623,000	$ —	$ —	$ —	$ 38,623,000	$ 38,425,056	$ 197,944
	TOTAL 1986	$ 3,672,000	$ —	$ —	$ 66,087	$ 3,738,087	$ 3,462,668	$ 275,419

Statement No. 11.2 (cont'd)

ENERGY
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

Vote	Program/Object	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Petroleum Marketing and Market Research							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	7,637,000	—	—	—	7,637,000	7,637,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 7,637,000	$ —	$ —	$ —	$ 7,637,000	$ 7,637,000	$ —
	TOTAL 1986	$ 6,621,000	$ —	$ —	$ 130,000	$ 6,751,000	$ 6,751,000	$ —
	Department Total 1987	$ 114,855,331	$ (63,677)(b)	$ —	$ —	$ 114,791,654	$ 106,260,229	$ 8,531,425
	Department Total 1986 (a)	$ 108,932,727	$ —	$ —	$ 802,219(c)	$ 109,734,946	$ 99,621,368	$ 10,113,578

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 11.3

ENERGY
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services							
1.1.1	Minister's office	$ 424,356					$ 495,839	
1.1.2	Deputy ministers' offices	533,563					536,108	
1.2	Financial Services							
1.2.1	Financial accounting	893,615					910,908	
1.2.2	General services	1,270,406					1,250,774	
1.2.3	Financial management	27,717					28,063	
1.2.4	Financial planning and control	177,955					173,543	
1.2.5	Corporate security services	126,618					106,884	
1.3	Administrative Support Services							
1.3.1	Personnel services	720,419					694,393	
1.3.2	Information services	104,421					95,218	
1.3.3	Public affairs	107,440					113,102	
1.3.4	Automated information services	4,688,592					4,591,296	
1.3.5	Internal audit	116,723					111,576	
1.4	Policy and Advisory Services							
1.4.1	Legal services	173,926					147,937	
1.4.2	Scientific and engineering services	1,080,836					726,248	
1.4.3	Energy Resources Research Fund — conservation/renewable	2,108,000					574,093	
1.4.4	Economic and financial services	1,438,011					1,402,216	
1.4.5	Energy conservation	1,650,346					1,621,697	
1.4.6	Administrative support	142,815					149,962	
1.4.7	Coal research office	9,729,084					8,404,276	
1.5	Small Producers Assistance Commission							
1.5.1	Small Producers Assistance Commission	—					135,237	
		25,514,843	$ —	$ —	$ —	$ 25,514,843	22,269,370	$ 3,245,473
2	Minerals Management							
2.1	Mineral Resources							
2.1.1	Administrative support	2,706,838					3,330,445	
2.1.2	Petroleum and natural gas agreements	1,568,604					4,038,759	
2.1.3	Mineral agreements	3,839,256					—	
2.1.4	Exploration review	1,101,578					—	
2.2	Mineral Revenue							
2.2.1	Assistant deputy minister's office	457,057					397,034	
2.2.2	Royalty and incentive assessment operations	3,928,884					3,942,103	
2.2.3	Royalty information management and control	1,720,414					1,813,605	
2.2.4	Audit	1,746,777					1,684,940	
2.2.5	Energy revenue policy	357,055					350,549	
2.3	Ethane Feedstock Price Equalization							
2.3.1	Grants to ethane feedstock vendors	15,000,000					13,643,183	

Statement No. 11.3 (cont'd)

ENERGY
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
2.4	Syncrude Oil Sands Plant Expansion							
2.4.1	Syncrude oil sands plant expansion agreement	$ 10,000,000					$ 9,362,164	
		42,426,463	$ (63,677)	$ —	$ —	$ 42,362,786	38,562,782	$ 3,800,004
	Less: capitalized as a voted non-budgetary disbursement	(10,000,000)	—	—	—	(10,000,000)	(9,362,164)	(637,836)
		32,426,463	(63,677)	—	—	32,362,786	29,200,618	3,162,168
3	Oil Sands Equity Management							
3.0.1	Alberta Oil Sands Equity	2,772,703	—	—	—	2,772,703	1,192,160	1,580,543
4	Petroleum Incentives							
4.0.1	Director's office	274,497					198,036	
4.0.2	Information services	268,178					186,581	
4.0.3	Personnel	217,921					187,520	
4.0.4	Planning and control	2,485,214					1,625,769	
4.0.5	Rebates processing	1,458,779					1,476,554	
4.0.6	Policy and rulings	770,124					1,508,676	
4.0.7	Audit	2,406,609					2,352,889	
		7,881,322	—	—	—	7,881,322	7,536,025	345,297
5	Oil Sands Research Fund Management							
5.0.1	Alberta Oil Sands Technology and Research Authority	38,623,000	—	—	—	38,623,000	38,425,056	197,944
6	Petroleum Marketing and Market Research							
6.0.1	Alberta Petroleum Marketing Commission	7,637,000	—	—	—	7,637,000	7,637,000	—
	Department Total	$ 114,855,331	$ (63,677)(a)	$ —	$ —	$ 114,791,654	$ 106,260,229	$ 8,531,425

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 11.4

ENERGY
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Taxes:		
Freehold mineral rights tax	$ 96,291,784	$ 188,818,139
Other	325	1,205
	96,292,109	188,819,344
Non-Renewable Resource Revenue:		
Crude oil royalty	996,709,921	2,533,673,209
Natural gas and by-products royalty	1,097,180,084	1,805,934,592
Synthetic crude oil royalty	11,959,562	220,867,507
Coal royalty	7,106,535	10,927,711
Rentals and fees:		
Petroleum and natural gas	69,933,658	78,191,815
Oil sands	7,077,883	6,422,815
Coal	2,767,365	3,121,196
Other	1,441,515	3,448,499
Bonuses and sales of Crown leases	291,947,955	724,418,018
Exploratory drilling incentive credits	1,961,650	(30,594,992)
Geophysical incentive credits	209,835	(13,597,140)
Development drilling assistance program	(93,705,988)	—
Well servicing assistance program	(50,000,000)	—
Geophysical assistance program	(27,622,400)	—
Allocation to Alberta Petroleum Incentives Program Fund	(231,139,765)	(490,760,052)
	2,085,827,810	4,852,053,178
Allocation to Alberta Heritage Savings Trust Fund	(218,147,550)	(666,191,141)
	1,867,680,260	4,185,862,037
Allocation to Natural Gas Rebates Fund	(56,808,162)	(131,062,457)
	1,810,872,098	4,054,799,580
Payments from Government of Canada:		
Oil export charge	(30,145)	78,353,761
Trading Profits:		
Alberta Petroleum Marketing Commission	7,232,444	5,163,181
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	287,639	903,711
Other	69,615	—
Miscellaneous:		
Alberta Petroleum Incentives Program Fund administration fees	6,612,653	7,669,267
Other	568,055	723,786
	7,537,962	9,296,764
Total revenue	$1,921,904,468	$4,336,432,630

SECTION 12

1986-87
PUBLIC ACCOUNTS

ENVIRONMENT

Departmental Support Services
Pollution Prevention and Control
Land Conservation
Water Resources Management
Environmental Research
Interdisciplinary Environmental Research and Services
Special Waste Management Assistance
Overview and Coordination of Environmental Conservation
Water Resources Revolving Fund

The Ministry is responsible for the coordination of policies, programs, services, and administrative procedures of departments and agencies of the Government in matters pertaining to the environment, and may undertake activities necessary to promote the improvement of the environment for the benefit of the people of Alberta and future generations.

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12.4	Revenue	12.9

Statement No. 12.1

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Estimates	Funds Provided			Total Authorized	Expended	Unexpended (Over Expended)
			Prior Year Liabilities	Special Warrants	Transfers			
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 6,440,177	$ —	$ —	$ —	$ 6,440,177	$ 5,946,983	$ 493,194
2	Pollution Prevention and Control							
2.1	Program Support	1,149,170	—	—	(2,000)	1,147,170	1,107,474	39,696
2.2	Air Quality Management	3,796,019	—	—	—	3,796,019	3,645,757	150,262
2.3	Water Quality Management	2,502,915	—	—	(8,500)	2,494,415	2,280,395	214,020
2.4	Municipal Water and Sewerage Management	2,018,986	—	—	5,000	2,023,986	1,826,848	197,138
2.5	Earth Contamination Prevention	2,686,688	—	—	1,500	2,688,188	2,531,352	156,836
2.6	Waste Management	4,401,069	—	—	4,000	4,405,069	4,116,657	288,412
2.7	Chemical and Pesticide Management	2,173,655	—	—	—	2,173,655	2,140,152	33,503
		18,728,502	—	—	—	18,728,502	17,648,635	1,079,867
3	Land Conservation							
3.1	Program Support	136,607	—	—	2,000	138,607	117,626	20,981
3.2	Land Conservation and Reclamation	5,532,117	—	—	—	5,532,117	3,020,743	2,511,374
3.3	Environmental Assessment	2,420,042	—	—	(2,000)	2,418,042	1,925,673	492,369
		8,088,766	—	—	—	8,088,766	5,064,042	3,024,724
4	Water Resources Management							
4.1	Program Support	226,230	—	—	12,000	238,230	190,088	48,142
4.2	Surface Water Development and Control	57,421,291	—	—	645,500	58,066,791	32,746,376	25,320,415
4.3	Water Resources Administration	11,689,562	—	—	12,000	11,701,562	11,427,982	273,580
4.4	Operation and Maintenance of Water Resources Systems	8,663,543	—	—	(82,000)	8,581,543	7,999,656	581,887
4.5	Data Collection and Inventory	7,201,143	—	—	11,000	7,212,143	6,855,565	356,578
4.6	Water Resources Planning and Coordination	5,830,415	—	—	—	5,830,415	4,963,268	867,147
4.7	Groundwater Development	4,295,851	—	—	(598,500)	3,697,351	3,122,629	574,722
		95,328,035	—	—	—	95,328,035	67,305,564	28,022,471
5	Environmental Research	3,500,833	—	—	—	3,500,833	3,125,454	375,379
6	Interdisciplinary Environmental Research and Services							
6.1	Program Support	2,510,226	—	—	50,000	2,560,226	2,538,822	21,404
6.2	Plant Sciences	1,751,358	—	—	79,000	1,830,358	1,609,722	220,636
6.3	Chemistry	2,867,556	—	—	(27,000)	2,840,556	2,700,172	140,384
6.4	Animal Sciences	2,469,426	—	—	(92,000)	2,377,426	2,352,535	24,891
6.5	Environmental Technology	2,027,177	—	—	(10,000)	2,017,177	1,939,762	77,415
		11,625,743	—	—	—	11,625,743	11,141,013	484,730
7	Special Waste Management Assistance	18,660,000	—	—	—	18,660,000	18,660,000	—
8	Overview and Coordination of Environmental Conservation	1,250,259	—	—	—	1,250,259	1,236,828	13,431
		163,622,315	—	—	—	163,622,315	130,128,519	33,493,796
	STATUTORY APPROPRIATIONS							
	Water Resources Revolving Fund	117,000	—	—	—	117,000	(32,791)	149,791
	TOTAL 1987	$ 163,739,315	$ —	$ —	$ —	$ 163,739,315	$ 130,095,728	$ 33,643,587
	TOTAL 1986 (a)	$ 99,716,859	$ —	$ 21,795,000	$ 1,428,744(b)	$ 122,940,603	$ 113,796,481	$ 9,144,122

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.
(b) Transferred from the salary contingency fund.

Statement No. 12.2

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 3,920,159	$ —	$ —	$ —	$ 3,920,159	$ 3,785,237	$ 134,922
	Supplies and services	2,162,282	—	—	—	2,162,282	1,893,607	268,675
	Grants	46,000	—	—	—	46,000	6,550	39,450
	Purchase of fixed assets	268,636	—	—	—	268,636	218,551	50,085
	Other	43,100	—	—	—	43,100	43,038	62
	TOTAL 1987	$ 6,440,177	$ —	$ —	$ —	$ 6,440,177	$ 5,946,983	$ 493,194
	TOTAL 1986 (a)	$ 6,169,950	$ —	$ —	$ 111,116	$ 6,281,066	$ 5,777,117	$ 503,949
2	Pollution Prevention and Control							
	Salaries, wages and employee benefits	$ 9,726,213	$ —	$ —	$ —	$ 9,726,213	$ 9,567,216	$ 158,997
	Supplies and services	4,316,763	—	—	—	4,316,763	3,533,569	783,194
	Grants	4,123,000	—	—	—	4,123,000	4,119,769	3,231
	Purchase of fixed assets	562,526	—	—	—	562,526	428,081	134,445
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 18,728,502	$ —	$ —	$ —	$ 18,728,502	$ 17,648,635	$ 1,079,867
	TOTAL 1986	$ 17,174,376	$ —	$ 2,500,000	$ 271,106	$ 19,945,482	$ 18,633,576	$ 1,311,906
3	Land Conservation							
	Salaries, wages and employee benefits	$ 4,240,727	$ —	$ —	$ —	$ 4,240,727	$ 3,738,079	$ 502,648
	Supplies and services	3,795,499	—	—	(21,622)	3,773,877	1,269,941	2,503,936
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	52,540	—	—	21,622	74,162	56,022	18,140
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 8,088,766	$ —	$ —	$ —	$ 8,088,766	$ 5,064,042	$ 3,024,724
	TOTAL 1986	$ 5,308,753	$ —	$ 178,000	$ 117,245	$ 5,603,998	$ 4,831,390	$ 772,608
4	Water Resources Management							
	Salaries, wages and employee benefits	$ 21,717,340	$ —	$ —	$ —	$ 21,717,340	$ 21,310,678	$ 406,662
	Supplies and services	64,136,269	—	—	(750,000)	63,386,269	37,245,818	26,140,451
	Grants	8,895,300	—	—	750,000	9,645,300	8,349,935	1,295,365
	Purchase of fixed assets	579,126	—	—	—	579,126	399,133	179,993
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 95,328,035	$ —	$ —	$ —	$ 95,328,035	$ 67,305,564	$ 28,022,471
	TOTAL 1986	$ 45,637,311	$ —	$ 19,000,000	$ 630,401	$ 65,267,712	$ 59,195,607	$ 6,072,105
5	Environmental Research							
	Salaries, wages and employee benefits	$ 1,037,077	$ —	$ —	$ —	$ 1,037,077	$ 985,306	$ 51,771
	Supplies and services	2,065,756	—	—	(165)	2,065,591	1,744,148	321,443
	Grants	398,000	—	—	—	398,000	396,000	2,000
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	165	165	—	165
	TOTAL 1987	$ 3,500,833	$ —	$ —	$ —	$ 3,500,833	$ 3,125,454	$ 375,379
	TOTAL 1986	$ 3,460,805	$ —	$ —	$ 38,944	$ 3,499,749	$ 3,056,724	$ 443,025

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Interdisciplinary Environmental Research and Services							
	Salaries, wages and employee benefits	$ 7,637,203	$ —	$ —	$ —	$ 7,637,203	$ 7,613,205	$ 23,998
	Supplies and services	2,693,317	—	—	50,000	2,743,317	2,728,994	14,323
	Grants	29,000	—	—	—	29,000	—	29,000
	Purchase of fixed assets	1,266,223	—	—	(50,000)	1,216,223	798,814	417,409
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 11,625,743	$ —	$ —	$ —	$ 11,625,743	$ 11,141,013	$ 484,730
	TOTAL 1986	$ 11,461,408	$ —	$ —	$ 236,756	$ 11,698,164	$ 11,522,408	$ 175,756
7	Special Waste Management Assistance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	18,660,000	—	—	—	18,660,000	18,660,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 18,660,000	$ —	$ —	$ —	$ 18,660,000	$ 18,660,000	$ —
	TOTAL 1986	$ 9,445,000	$ —	$ —	$ —	$ 9,445,000	$ 9,445,000	$ —
8	Overview and Coordination of Environmental Conservation							
	Salaries, wages and employee benefits	$ 800,259	$ —	$ —	$ —	$ 800,259	$ 786,828	$ 13,431
	Supplies and services	—	—	—	—	—	—	—
	Grants	450,000	—	—	—	450,000	450,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 1,250,259	$ —	$ —	$ —	$ 1,250,259	$ 1,236,828	$ 13,431
	TOTAL 1986	$ 1,077,256	$ —	$ 117,000	$ 23,176	$ 1,217,432	$ 1,174,721	$ 42,711
	Total Voted 1987	$ 163,622,315	$ —	$ —	$ —	$ 163,622,315	$ 130,128,519	$ 33,493,796
	Total Voted 1986	$ 99,734,859	$ —	$ 21,795,000	$ 1,428,744	$ 122,958,603	$ 113,636,543	$ 9,322,060
	STATUTORY APPROPRIATIONS							
	Water Resources Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	16,000	—	—	—	16,000	(46,349)	62,349
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	592,000	—	—	—	592,000	504,698	87,302
	Other	(491,000)	—	—	—	(491,000)	(491,140)	140
	Total Statutory 1987	$ 117,000	$ —	$ —	$ —	$ 117,000	$ (32,791)	$ 149,791
	Total Statutory 1986	$ (18,000)	$ —	$ —	$ —	$ (18,000)	$ 159,938	$ (177,938)
	Department Total 1987	$ 163,739,315	$ —	$ —	$ —	$ 163,739,315	$ 130,095,728	$ 33,643,587
	Department Total 1986 (a)	$ 99,716,859	$ —	$ 21,795,000	$ 1,428,744(b)	$ 122,940,603	$ 113,796,481	$ 9,144,122

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.
(b) Transferred from the salary contingency fund.

Statement No. 12.3

ENVIRONMENT
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 209,634					$ 182,348	
1.0.2	Deputy minister's office	516,362					520,494	
1.0.3	Finance and office services	2,199,606					2,014,675	
1.0.4	Systems and computing	1,904,874					1,766,804	
1.0.5	Policy, planning and information services	979,536					852,923	
1.0.6	Personnel and organization development	630,165					609,739	
		6,440,177	$ —	$ —	$ —	$ 6,440,177	5,946,983	$ 493,194
2	Pollution Prevention and Control							
2.1	Program Support							
2.1.1	Assistant deputy minister's office	293,994					273,832	
2.1.2	Pollution control	442,864					420,008	
2.1.3	Standards and approvals	412,312					413,634	
2.2	Air Quality Management							
2.2.1	Standards and approvals	410,566					398,732	
2.2.2	Pollution control	3,385,453					3,247,024	
2.3	Water Quality Management							
2.3.1	Standards and approvals	365,623					347,764	
2.3.2	Pollution control	2,137,292					1,932,630	
2.4	Municipal Water and Sewerage Management							
2.4.1	Standards and approvals	434,633					392,321	
2.4.2	Pollution control	1,584,353					1,434,527	
2.5	Earth Contamination Prevention							
2.5.1	Administrative support	363,555					361,303	
2.5.2	Geology	329,628					278,209	
2.5.3	Soils	1,048,047					1,018,148	
2.5.4	Technical	945,458					873,693	
2.6	Waste Management							
2.6.1	Pollution control	2,017,186					1,706,101	
2.6.2	Municipal waste management	2,200,000					2,224,050	
2.6.3	Standards and approvals	183,883					186,506	
2.7	Chemical and Pesticide Management							
2.7.1	Administrative support	145,475					143,800	
2.7.2	Licensing	928,806					961,445	
2.7.3	Biting fly control	1,099,374					1,034,908	
		18,728,502	—	—	—	18,728,502	17,648,635	1,079,867

Statement No. 12.3 (cont'd)

ENVIRONMENT
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3	Land Conservation							
3.1	Program Support							
3.1.1	Assistant deputy minister's office	$ 136,607					$ 117,626	
3.2	Land Conservation and Reclamation							
3.2.1	Administrative support	237,338					198,881	
3.2.2	Regulated surface operations	455,827					422,710	
3.2.3	Reclamation	235,517					197,325	
3.2.4	Land Conservation and Reclamation Council	1,727,918					1,614,165	
3.2.5	Development and reclamation review	225,517					219,967	
3.2.6	Reclamation of Blairmore coal slack piles	2,650,000					367,696	
3.3	Environmental Assessment							
3.3.1	Environmental impact assessment review	481,155					367,153	
3.3.2	Remote sensing	442,340					417,146	
3.3.3	Community affairs	391,339					343,775	
3.3.4	Land use assessment	1,105,208					797,598	
		8,088,766	$ —	$ —	$ —	$ 8,088,766	5,064,042	$ 3,024,724
4	Water Resources Management							
4.1	Program Support							
4.1.1	Assistant deputy minister's office	226,230					190,088	
4.2	Surface Water Development and Control							
4.2.1	Administrative support	347,538					317,740	
4.2.2	Construction	6,298,285					5,308,819	
4.2.3	Design	2,330,430					2,207,031	
4.2.4	Geotechnical	1,925,038					1,629,389	
4.2.6	Oldman River Dam	46,500,000					23,264,695	
4.2.7	Temporary emergency water supply program	20,000					18,701	
4.3	Water Resources Administration							
4.3.1	Director's office	83,475					78,772	
4.3.2	Administrative support	380,607					439,075	
4.3.3	Regional services	2,284,101					2,158,253	
4.3.4	Cost sharing program for water management projects	6,361,000					6,341,828	
4.3.5	Water rights licensing	1,982,115					1,860,661	
4.3.6	Dam safety	598,264					549,394	
4.4	Operation and Maintenance of Water Resources Systems							
4.4.1	Office of the director	417,947					335,065	
4.4.2	Site development	246,500					307,426	
4.4.3	Irrigation headworks	2,545,276					2,280,167	
4.4.4	Project rehabilitation	574,088					704,218	
4.4.5	Equipment and materials	1,267,011					1,307,625	
4.4.6	Project management	3,612,721					3,065,156	

Statement No. 12.3 (cont'd)

ENVIRONMENT
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.5	Data Collection and Inventory							
4.5.1	Administrative support	$ 209,931					$ 201,942	
4.5.2	Hydrology	1,027,355					979,513	
4.5.3	Surveys	4,701,425					4,449,809	
4.5.4	River engineering	699,337					660,289	
4.5.5	River forecast centre	563,095					564,012	
4.6	Water Resources Planning and Coordination							
4.6.1	Administrative support	558,124					507,871	
4.6.2	Northern river basins	2,248,361					1,902,947	
4.6.3	Southern river basins	1,795,496					1,463,645	
4.6.4	Planning services	1,228,434					1,088,805	
4.7	Groundwater Development							
4.7.1	Exploration and development	1,735,851					1,629,332	
4.7.2	Temporary emergency water supply program	2,560,000					1,493,296	
		95,328,035	$ —	$ —	$ —	$ 95,328,035	67,305,564	$ 28,022,471
5	Environmental Research							
5.0.1	Program support	1,486,793					1,185,256	
5.0.2	Alberta Environmental Research Trust	344,000					343,000	
5.0.3	Alberta oil sands environmental research projects	300,000					229,330	
5.0.4	Environmental research projects	529,020					626,758	
5.0.5	Government and industry acid deposition research program	500,000					506,288	
5.0.6	Acid deposition research projects	341,020					234,822	
		3,500,833	—	—	—	3,500,833	3,125,454	375,379
6	Interdisciplinary Environmental Research and Services							
6.1	Program Support							
6.1.1	Director's office	207,823					203,465	
6.1.2	Administrative and technical support	1,128,574					1,200,743	
6.1.3	Site and field management	590,139					565,292	
6.1.4	Personnel	149,562					141,991	
6.1.5	Information services	434,128					427,330	
6.2	Plant Sciences							
6.2.1	Support services	181,784					189,089	
6.2.2	Plant pathology	232,057					251,533	
6.2.3	Entomology	259,329					263,736	
6.2.4	Weeds science	496,748					450,631	
6.2.5	Greenhouses and growth rooms	162,244					63,278	
6.2.6	Vegetation	183,423					204,156	
6.2.7	Soils	235,773					187,299	
6.3	Chemistry							
6.3.1	Support services	230,639					211,693	
6.3.2	Air analysis and research	502,680					490,469	
6.3.3	Water analysis and research	824,151					744,058	
6.3.4	Research services and methods development	690,368					661,600	
6.3.5	Microbiology	275,435					263,071	
6.3.6	Quality control and laboratory data management	180,500					176,151	
6.3.7	Technical support services	163,783					153,131	

Statement No. 12.3 (cont'd)

ENVIRONMENT
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6.4	Animal Sciences							
6.4.1	Support services	$ 330,381					$ 338,196	
6.4.2	Aquatic biology	496,406					476,743	
6.4.3	Wildlife biology	518,951					453,665	
6.4.4	Toxicology	250,699					273,984	
6.4.5	Pathology	444,912					427,396	
6.4.6	Clinical investigation	428,077					382,551	
6.5	Environmental Technology							
6.5.1	Support services	324,138					202,570	
6.5.2	Pilot plant operations and field services	836,401					928,545	
6.5.3	Process evaluation	866,638					808,647	
		11,625,743	$ —	$ —	$ —	$ 11,625,743	11,141,013	$ 484,730
7	Special Waste Management Assistance							
7.0.1	Alberta Special Waste Management Corporation	18,660,000	—	—	—	18,660,000	18,660,000	—
8	Overview and Coordination of Environmental Conservation							
8.0.1	Environment Council of Alberta	1,250,259	—	—	—	1,250,259	1,236,828	13,431
		163,622,315	—	—	—	163,622,315	130,128,519	33,493,796
	STATUTORY APPROPRIATIONS							
	Water Resources Revolving Fund	117,000	—	—	—	117,000	(32,791)	149,791
	Department Total	$ 163,739,315	$ —	$ —	$ —	$ 163,739,315	$ 130,095,728	$ 33,643,587

Statement No. 12.4

ENVIRONMENT
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Fees, Permits and Licences:		
Water power	$ 353,993	$264,472
Other	18,342	12,761
	372,335	277,233
Other Revenue:		
Refunds of expenditure:		
Badger Lake project	3,579,978	—
Previous years' refunds	370,999	265,241
Other	6,505	1,695
Sales of assets	(231)	50,527
Miscellaneous:		
Water resources	100,397	78,126
Liquidated damages	17,781	11,600
Other	107,686	105,868
	4,183,115	513,057
Total revenue	$4,555,450	$790,290

SECTION 13

1986-87
PUBLIC ACCOUNTS

EXECUTIVE COUNCIL

Executive Council Administration
Northern Development
Energy Resources Conservation
Coordination and Advice respecting Women's Issues
Water Resources Advisory Services
Disaster Services and Dangerous Goods Control
Public Service Employee Relations
Designation, Regulation and Licensure of Professions and Occupations
Public Affairs

The Executive Council consists of the Premier and Ministers of the Crown who, by executive procedure and orders approved by the Lieutenant Governor, translate the wishes of the electors of the Province into policy decisions and consequent programs, under authority provided by the Legislative Assembly and Provincial statutes.

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13.2	Expenditure by Program and Object	13.3
13.3	Expenditure by Element	13.5
13.4	Revenue	13.7

Statement No. 13.1

EXECUTIVE COUNCIL STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided: Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
1	Executive Council Administration	$ 3,799,776	$ —	$ —	$ —	$ 3,799,776	$ 3,094,781	$ 704,995
2	Northern Development	5,407,384	—	—	—	5,407,384	2,778,796	2,628,588
3	Energy Resources Conservation	24,504,000	—	—	—	24,504,000	24,504,000	—
4	Coordination and Advice respecting Women's Issues							
4.1	Women's Secretariat	515,458	—	—	—	515,458	479,486	35,972
4.2	Advisory Council on Women's Issues	238,750	—	—	—	238,750	178,396	60,354
		754,208	—	—	—	754,208	657,882	96,326
5	Water Resources Advisory Services	267,937	—	—	—	267,937	208,372	59,565
6	Disaster Services and Dangerous Goods Control							
6.1	Program Support	1,956,700	—	—	(21,500)	1,935,200	1,916,866	18,334
6.2	Disaster Services	1,439,050	—	—	23,650	1,462,700	1,445,940	16,760
6.3	Dangerous Goods Control	857,850	—	—	(9,450)	848,400	848,363	37
6.4	Disaster Assistance	106,000	—	25,000,000	7,300	25,113,300	19,483,546	5,629,754
		4,359,600	—	25,000,000	—	29,359,600	23,694,715	5,664,885
7	Public Service Employee Relations	447,653	—	—	—	447,653	335,717	111,936
8	Designation, Regulation and Licensure of Professions and Occupations	1,106,000	—	—	—	1,106,000	774,008	331,992
9	Public Affairs	13,312,430	—	—	—	13,312,430	12,647,070	665,360
	Total 1987	$ 53,958,988	$ —	$ 25,000,000	$ —	$ 78,958,988	$ 68,695,341	$ 10,263,647
	Total 1986 (a)	$ 42,694,948	$ —	$ 1,383,780	$ 393,548(b)	$ 44,472,276	$ 43,360,566	$ 1,111,710

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.
(b) Transferred from the salary contingency fund.

Statement No. 13.2

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Executive Council Administration							
	Salaries, wages and employee benefits	$ 2,286,961	$ —	$ —	$ —	$ 2,286,961	$ 2,046,247	$ 240,714
	Supplies and services	1,411,415	—	—	(10,000)	1,401,415	974,348	427,067
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	43,600	—	—	—	43,600	9,024	34,576
	Other	57,800	—	—	10,000	67,800	65,162	2,638
	TOTAL 1987	$ 3,799,776	$ —	$ —	$ —	$ 3,799,776	$ 3,094,781	$ 704,995
	TOTAL 1986 (a)	$ 3,497,790	$ —	$ —	$ 47,558	$ 3,545,348	$ 3,210,358	$ 334,990
2	Northern Development							
	Salaries, wages and employee benefits	$ 862,380	$ —	$ —	$ 128,000	$ 990,380	$ 942,520	$ 47,860
	Supplies and services	838,050	—	—	676,300	1,514,350	1,150,591	363,759
	Grants	3,677,290	—	—	(804,300)	2,872,990	666,326	2,206,664
	Purchase of fixed assets	15,100	—	—	—	15,100	7,116	7,984
	Other	14,564	—	—	—	14,564	12,243	2,321
	TOTAL 1987	$ 5,407,384	$ —	$ —	$ —	$ 5,407,384	$ 2,778,796	$ 2,628,588
	TOTAL 1986 (a)	$ 1,456,974	$ —	$ 194,430	$ 21,027	$ 1,672,431	$ 1,624,963	$ 47,468
3	Energy Resources Conservation							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	24,504,000	—	—	—	24,504,000	24,504,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 24,504,000	$ —	$ —	$ —	$ 24,504,000	$ 24,504,000	$ —
	TOTAL 1986 (a)	$ 20,965,000	$ —	$ —	$ —	$ 20,965,000	$ 20,965,000	$ —
4	Coordination and Advice respecting Women's Issues							
	Salaries, wages and employee benefits	$ 403,990	$ —	$ —	$ 7,400	$ 411,390	$ 393,814	$ 17,576
	Supplies and services	293,218	—	—	(21,600)	271,618	198,897	72,721
	Grants	50,000	—	—	—	50,000	45,180	4,820
	Purchase of fixed assets	7,000	—	—	14,200	21,200	19,991	1,209
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 754,208	$ —	$ —	$ —	$ 754,208	$ 657,882	$ 96,326
	TOTAL 1986 (a)	$ 446,109	$ —	$ —	$ 4,429	$ 450,538	$ 410,116	$ 40,422
5	Water Resources Advisory Services							
	Salaries, wages and employee benefits	$ 146,687	$ —	$ —	$ —	$ 146,687	$ 144,785	$ 1,902
	Supplies and services	95,700	—	—	—	95,700	46,298	49,402
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	1,500	—	—	—	1,500	682	818
	Other	24,050	—	—	—	24,050	16,607	7,443
	TOTAL 1987	$ 267,937	$ —	$ —	$ —	$ 267,937	$ 208,372	$ 59,565
	TOTAL 1986 (a)	$ 256,766	$ —	$ —	$ 2,133	$ 258,899	$ 234,751	$ 24,148

Statement No. 13.2 (cont'd)

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Disaster Services and Dangerous Goods Control							
	Salaries, wages and employee benefits	$ 2,893,800	$ —	$ 11,000	$ 617,450	$ 3,522,250	$ 3,547,352	$ (25,102)
	Supplies and services	764,100	—	212,500	2,391,700	3,368,300	3,354,977	13,323
	Grants	408,000	—	24,776,500	(2,985,600)	22,198,900	16,540,568	5,658,332
	Purchase of fixed assets	293,700	—	—	(23,550)	270,150	251,818	18,332
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 4,359,600	$ —	$ 25,000,000	$ —	$ 29,359,600	$ 23,694,715	$ 5,664,885
	TOTAL 1986 (a)	$ 4,089,500	$ —	$ 70,100	$ 85,422	$ 4,245,022	$ 4,231,388	$ 13,634
7	Public Service Employee Relations							
	Salaries, wages and employee benefits	$ 179,953	$ —	$ —	$ 2,500	$ 182,453	$ 182,092	$ 361
	Supplies and services	256,400	—	—	(2,500)	253,900	144,277	109,623
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	11,300	—	—	—	11,300	9,348	1,952
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 447,653	$ —	$ —	$ —	$ 447,653	$ 335,717	$ 111,936
	TOTAL 1986 (a)	$ 393,259	$ —	$ —	$ 6,900	$ 400,159	$ 355,174	$ 44,985
8	Designation, Regulation and Licensure of Professions and Occupations							
	Salaries, wages and employee benefits	$ 547,000	$ —	$ —	$ —	$ 547,000	$ 383,599	$ 163,401
	Supplies and services	557,000	—	—	(57,000)	500,000	335,865	164,135
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	2,000	—	—	57,000	59,000	54,544	4,456
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 1,106,000	$ —	$ —	$ —	$ 1,106,000	$ 774,008	$ 331,992
	TOTAL 1986 (a)	$ 696,800	$ —	$ —	$ 6,903	$ 703,703	$ 567,651	$ 136,052
9	Public Affairs							
	Salaries, wages and employee benefits	$ 7,640,449	$ —	$ —	$ 89,560	$ 7,730,009	$ 7,746,418	$ (16,409)
	Supplies and services	5,388,726	—	—	(47,560)	5,341,166	4,661,496	679,670
	Grants	190,000	—	—	(45,000)	145,000	144,866	134
	Purchase of fixed assets	87,095	—	—	3,000	90,095	89,546	549
	Other	6,160	—	—	—	6,160	4,744	1,416
	TOTAL 1987	$ 13,312,430	$ —	$ —	$ —	$ 13,312,430	$ 12,647,070	$ 665,360
	TOTAL 1986 (a)	$ 10,892,750	$ —	$ 1,119,250	$ 219,176	$ 12,231,176	$ 11,761,165	$ 470,011
	Department Total 1987	$ 53,958,988	$ —	$ 25,000,000	$ —	$ 78,958,988	$ 68,695,341	$ 10,263,647
	Department Total 1986 (a)	$ 42,694,948	$ —	$ 1,383,780	$ 393,548(b)	$ 44,472,276	$ 43,360,566	$ 1,111,710

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 13.3

EXECUTIVE COUNCIL STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Executive Council Administration							
1.0.1	Office of the Premier	$ 588,272					$ 558,690	
1.0.2	Administrative support	1,804,008					1,533,284	
1.0.3	Office of the Lieutenant Governor	116,254					105,150	
1.0.4	Project management	560,520					261,557	
1.0.5	Protocol	593,959					524,345	
1.0.6	Regulatory reform	136,763					111,755	
		3,799,776	$ —	$ —	$ —	$ 3,799,776	3,094,781	$ 704,995
2	Northern Development							
2.0.1	Northern development branch	1,405,954					1,206,160	
2.0.2	Joint sub-agreement - northern development	4,001,430					1,572,636	
		5,407,384	—	—	—	5,407,384	2,778,796	2,628,588
3	Energy Resources Conservation							
3.0.1	Energy Resources Conservation Board	24,504,000	—	—	—	24,504,000	24,504,000	—
4	Coordination and Advice respecting Women's Issues							
4.1	Women's Secretariat							
4.1.1	Women's secretariat	515,458					479,486	
4.2	Advisory Council on Women's Issues							
4.2.1	Advisory council on women's issues	238,750					178,396	
		754,208	—	—	—	754,208	657,882	96,326
5	Water Resources Advisory Services							
5.0.1	Water Resources Commission	267,937	—	—	—	267,937	208,372	59,565
6	Disaster Services and Dangerous Goods Control							
6.1	Program Support							
6.1.1	Executive	869,650					879,164	
6.1.2	Finance	121,500					126,191	
6.1.3	Administration	458,950					429,992	
6.1.4	Training	506,600					481,519	
6.2	Disaster Services							
6.2.1	Plans and operations	185,750					181,819	
6.2.2	Health services	226,600					232,495	
6.2.3	Municipal services	1,026,700					1,031,626	
6.3	Dangerous Goods Control							
6.3.1	Inspection services	439,300					456,096	
6.3.2	Operations support	418,550					392,267	
6.4	Disaster Assistance							
6.4.1	Response and assistance	106,000					19,483,546	
		4,359,600	—	25,000,000	—	29,359,600	23,694,715	5,664,885

Statement No. 13.3 (cont'd)

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
7	Public Service Employee Relations							
7.0.1	Public service employee relations	$ 447,653	$ —	$ —	$ —	$ 447,653	$ 335,717	$ 111,936
8	Designation, Regulation and Licensure of Professions and Occupations							
8.0.1	Professions and occupations	1,106,000	—	—	—	1,106,000	774,008	331,992
9	Public Affairs							
9.0.1	Former minister's office	62,953					36,848	
9.0.2	Administrative support	1,047,181					1,064,881	
9.0.3	Public communications	3,175,901					3,271,642	
9.0.4	Telephone enquiry service (RITE system)	2,219,706					2,247,937	
9.0.5	Promotions and hospitality grants	290,188					230,632	
9.0.6	Advertising	216,638					177,835	
9.0.7	Visitor services	274,815					328,821	
9.0.8	Print graphic services	405,478					378,454	
9.0.9	Publication services	1,378,947					1,123,432	
9.0.10	Creative services	332,247					294,484	
9.0.11	Display services	398,666					320,816	
9.0.12	Audio visual services	833,612					815,399	
9.0.13	Alberta pavilions	2,676,098					2,355,889	
		13,312,430	—	—	—	13,312,430	12,647,070	665,360
	Department Total	$ 53,958,988	$ —	$ 25,000,000	$ —	$ 78,958 988	$ 68,695,341	$ 10,263,647

Statement No. 13.4

EXECUTIVE COUNCIL
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada	$8,102,427	$ 332,500
Fees, Permits and Licences	48,649	160,594
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	35,533	6,593
Publications	60,236	63,716
Miscellaneous:		
Sale of Acts	602,651	666,407
Other	8,872	390
	707,292	737,106
Total revenue	$8,858,368	$1,230,200

SECTION 14

1986-87
PUBLIC ACCOUNTS

FEDERAL AND INTERGOVERNMENTAL AFFAIRS

Intergovernmental Coordination and Research

The Ministry is responsible for coordination of all activities of the Government of Alberta and its agencies in relation to the Government of Canada, the Governments of the Provinces and Territories of Canada, and the governments of foreign countries.

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Statement No. 14.1

FEDERAL AND INTERGOVERNMENTAL AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Intergovernmental Coordination and Research	$ 6,972,994	$ (7,742)	$ 680,000	$ —	$ 7,645,252	$ 7,336,724	$ 308,528
	TOTAL 1987	$ 6,972,994	$ (7,742)(a)	$ 680,000	$ —	$ 7,645,252	$ 7,336,724	$ 308,528
	TOTAL 1986	$ 6,346,806	$ —	$ 177,175	$ 91,464(b)	$ 6,615,445	$ 6,623,187	$ (7,742)

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(b) Transferred from the salary contingency fund.

Statement No. 14.2

FEDERAL AND INTERGOVERNMENTAL AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
I	Intergovernmental Coordination and Research							
	Salaries, wages and employee benefits	$ 4,086,474	$ —	$ 280,550	$ —	$ 4,367,024	$ 4,256,211	$ 110,814
	Supplies and services	2,223,400	(7,742)	369,450	—	2,585,108	2,420,980	164,128
	Grants	525,970	—	—	(15,000)	510,970	494,767	16,202
	Purchase of fixed assets	88,000	—	25,000	15,000	128,000	119,823	8,177
	Other	49,150	—	5,000	—	54,150	44,943	9,207
	Department Total 1987	$ 6,972,994	$ (7,742)(a)	$ 680,000	$ —	$ 7,645,252	$ 7,336,724	$ 308,528
	Department Total 1986	$ 6,346,806	$ —	$ 177,175	$ 91,464(b)	$ 6,615,445	$ 6,623,187	$ (7,742)

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(b) Transferred from the salary contingency fund.

Statement No. 14.3

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Intergovernmental Coordination and Research							
1.0.1	Minister's office	$ 248,967					$ 302,080	
1.0.2	Administrative support	949,579					1,053,370	
1.0.3	Intergovernmental affairs	1,968,881					1,935,524	
1.0.4	Alberta offices	2,771,157					2,835,564	
1.0.5	Conferences and missions	828,970					992,991	
1.0.6	Translation bureau	205,440					217,195	
	Department Total	$ 6,972,994	$ (7,742)(a)	$ 680,000	$ —	$ 7,645,252	$ 7,336,724	$ 308,528

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 14.4

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Other Revenue:		
Refunds of expenditure	$2,051	$25,926
Miscellaneous	770	12,574
Total revenue	$2,821	$38,500

SECTION 15

1986-87
PUBLIC ACCOUNTS

FORESTRY, LANDS AND WILDLIFE

- Departmental Support Services
- Resource Evaluation and Planning
- Forest Resources Management
- Public Lands Management
- Fish and Wildlife Conservation
- Foreign Ownership of Land Administration
- Surveying and Mapping Services
- Forestry, Lands and Wildlife Revolving Fund

The Department is responsible for the administration and management of Alberta's forest resources, public lands, and fish and wildlife resources. The ministry is also responsible for developing the Government of Alberta's integrated resource policy and planning services and coordinates all government surveying and mapping activities.

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Statement No. 15.1

FORESTRY, LANDS AND WILDLIFE STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Central Support Services	$ 531,738	$ —	$ —	$ —	$ 531,738	$ 534,323	$ (2,585)
1.2	Financial Services	7,488,935	—	—	—	7,488,935	7,410,547	78,388
1.3	Administrative Support Services	6,750,824	—	—	—	6,750,824	6,354,802	396,022
		14,771,497	—	—	—	14,771,497	14,299,672	471,825
2	Resource Evaluation and Planning							
2.1	Program Support	715,559	—	—	19,100	734,659	720,917	13,742
2.2	Resource Evaluation	10,508,082	—	—	(139,100)	10,368,982	9,528,691	840,291
2.3	Resource Planning	1,539,807	—	—	120,000	1,659,807	1,598,516	61,291
		12,763,448	—	—	—	12,763,448	11,848,124	915,324
3	Forest Resources Management							
3.1	Program Support	31,480,871	—	—	(231,747)	31,249,124	30,160,945	1,088,179
3.2	Forest Land Use	6,442,041	—	—	23,000	6,465,041	6,184,239	280,802
3.3	Reforestation and Reclamation	12,050,411	—	—	248,874	12,299,285	11,635,977	663,308
3.4	Timber Management	5,707,888	—	—	406,000	6,113,888	5,831,833	282,055
3.5	Forest Protection	43,943,419	—	—	(457,827)	43,485,592	31,552,403	11,933,189
3.6	Forest Research	1,021,834	—	—	11,700	1,033,534	1,022,093	11,441
3.7	Forest Industry Development	3,500,000	—	—	—	3,500,000	654,271	2,845,729
		104,146,464	—	—	—	104,146,464	87,041,761	17,104,703
4	Public Lands Management							
4.1	Program Support	5,557,958	—	17,600,000	184,678	23,342,636	23,162,803	179,833
4.2	Land Disposition	2,508,882	—	—	148,784	2,657,666	2,550,162	107,504
4.3	Land Management	11,960,945	—	—	(333,462)	11,627,483	9,585,026	2,042,457
		20,027,785	—	17,600,000	—	37,627,785	35,297,991	2,329,794
5	Fish and Wildlife Conservation							
5.1	Program Support	3,844,106	(1,194)	3,750,000	(24,000)	7,568,912	7,431,842	137,070
5.2	Wildlife Management	4,307,353	—	—	—	4,307,353	3,963,255	344,098
5.3	Fisheries Management	3,946,657	—	—	(94,000)	3,852,657	3,517,995	334,662
5.4	Field Services and Operations	9,496,706	—	—	22,000	9,518,706	9,096,518	422,188
5.5	Public Information and Extension	1,188,920	—	—	58,000	1,246,920	1,262,617	(15,697)
5.6	Habitat Development	2,357,980	—	—	38,000	2,395,980	2,221,752	174,228
		25,141,722	(1,194)	3,750,000	—	28,890,528	27,493,979	1,396,549
6	Foreign Ownership of Land Administration	447,595	—	—	—	447,595	309,923	137,672
7	Surveying and Mapping Services	10,446,267	—	—	—	10,446,267	9,923,864	522,403
		187,744,778	(1,194)	21,350,000	—	209,093,584	186,215,314	22,878,270
	STATUTORY APPROPRIATIONS							
	Forestry, Lands and Wildlife Revolving Fund	(37,609)	—	—	—	(37,609)	(155,257)	117,648
	TOTAL 1987	$ 187,707,169	$ (1,194)(b)	$ 21,350,000	$ —	$ 209,055,975	$ 186,060,057	$ 22,995,918
	TOTAL 1986 (a)	$ 160,564,549	$ (188,640)(b)	$ 21,676,859	$ 2,390,810(c)	$ 184,443,578	$ 175,823,041	$ 8,620,537

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 15.2

FORESTRY, LANDS AND WILDLIFE STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 9,402,437	$ —	$ —	$ —	$ 9,402,437	$ 9,154,876	$ 247,561
	Supplies and services	4,907,726	—	—	—	4,907,726	4,724,658	183,068
	Grants	102,500	—	—	—	102,500	87,313	15,187
	Purchase of fixed assets	315,734	—	—	—	315,734	289,972	25,762
	Other	43,100	—	—	—	43,100	42,853	247
	TOTAL 1987	$ 14,771,497	$ —	$ —	$ —	$ 14,771,497	$ 14,299,672	$ 471,825
	TOTAL 1986	$ 13,532,142	$ —	$ 108,590	$ 283,756	$ 13,924,488	$ 13,865,784	$ 58,704
2	Resource Evaluation and Planning							
	Salaries, wages and employee benefits	$ 5,199,748	$ —	$ —	$ 239,000	$ 5,438,748	$ 5,392,465	$ 46,283
	Supplies and services	7,172,085	—	—	(254,000)	6,918,085	6,259,176	658,909
	Grants	74,471	—	—	—	74,471	74,471	—
	Purchase of fixed assets	317,144	—	—	—	317,144	110,783	206,361
	Other	—	—	—	15,000	15,000	11,229	3,771
	TOTAL 1987	$ 12,763,448	$ —	$ —	$ —	$ 12,763,448	$ 11,848,124	$ 915,324
	TOTAL 1986	$ 12,643,148	$ (188,640)	$ —	$ 179,179	$ 12,633,687	$ 11,491,848	$ 1,141,839
3	Forest Resources Management							
	Salaries, wages and employee benefits	$ 50,544,625	$ —	$ —	$ —	$ 50,544,625	$ 45,504,339	$ 5,040,286
	Supplies and services	50,760,124	—	—	(191,850)	50,568,274	39,944,800	10,623,474
	Grants	1,367,500	—	—	—	1,367,500	503,124	864,376
	Purchase of fixed assets	1,466,715	—	—	191,850	1,658,565	1,089,498	569,067
	Other	7,500	—	—	—	7,500	—	7,500
	TOTAL 1987	$ 104,146,464	$ —	$ —	$ —	$ 104,146,464	$ 87,041,761	$ 17,104,703
	TOTAL 1986 (a)	$ 79,497,453	$ —	$ 20,043,269	$ 978,394	$ 100,519,116	$ 93,639,906	$ 6,879,210
4	Public Lands Management							
	Salaries, wages and employee benefits	$ 10,994,822	$ —	$ —	$ 327,534	$ 11,322,356	$ 11,157,658	$ 164,698
	Supplies and services	8,381,629	—	17,600,000	(294,123)	25,687,506	23,753,205	1,934,301
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	651,334	—	—	(49,411)	601,923	379,393	222,530
	Other	—	—	—	16,000	16,000	7,735	8,265
	TOTAL 1987	$ 20,027,785	$ —	$ 17,600,000	$ —	$ 37,627,785	$ 35,297,991	$ 2,329,794
	TOTAL 1986	$ 19,533,917	$ —	$ —	$ 312,434	$ 19,846,351	$ 18,956,438	$ 889,913
5	Fish and Wildlife Conservation							
	Salaries, wages and employee benefits	$ 14,981,888	$ —	$ —	$ 469,000	$ 15,450,888	$ 15,334,631	$ 116,257
	Supplies and services	9,230,954	(1,194)	—	(351,000)	8,878,760	7,738,263	1,140,497
	Grants	410,260	—	3,750,000	—	4,160,260	4,093,241	67,019
	Purchase of fixed assets	516,750	—	—	(118,000)	398,750	327,199	71,551
	Other	1,870	—	—	—	1,870	645	1,225
	TOTAL 1987	$ 25,141,722	$ (1,194)	$ 3,750,000	$ —	$ 28,890,528	$ 27,493,979	$ 1,396,549
	TOTAL 1986 (a)	$ 24,750,156	$ —	$ 1,525,000	$ 451,431	$ 26,726,587	$ 26,611,021	$ 115,566

Statement No. 15.2 (cont'd)

FORESTRY, LANDS AND WILDLIFE
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Foreign Ownership of Land Administration							
	Salaries, wages and employee benefits	$ 313,570	$ —	$ —	$ —	$ 313,570	$ 282,440	$ 31,130
	Supplies and services	119,025	—	—	—	119,025	26,219	92,806
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	15,000	—	—	—	15,000	1,264	13,736
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 447,595	$ —	$ —	$ —	$ 447,595	$ 309,923	$ 137,672
	TOTAL 1986 (a)	$ 465,515	$ —	$ —	$ 8,936	$ 474,451	$ 342,428	$ 132,023
7	Surveying and Mapping Services							
	Salaries, wages and employee benefits	$ 5,767,240	$ —	$ —	$ 251,000	$ 6,018,240	$ 6,025,776	$ (7,536)
	Supplies and services	3,771,825	—	—	(154,500)	3,617,325	3,344,574	272,751
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	907,202	—	—	(97,000)	810,202	553,249	256,953
	Other	—	—	—	500	500	265	235
	TOTAL 1987	$ 10,446,267	$ —	$ —	$ —	$ 10,446,267	$ 9,923,864	$ 522,403
	TOTAL 1986	$ 9,936,983	$ —	$ —	$ 176,680	$ 10,113,663	$ 10,111,382	$ 2,281
	Total Voted 1987	$ 187,744,778	$ (1,194)	$ 21,350,000	$ —	$ 209,093,584	$ 186,215,314	$ 22,878,270
	Total Voted 1986	$ 160,359,314	$ (188,640)	$ 21,676,859	$ 2,390,810	$ 184,238,343	$ 175,018,807	$ 9,219,536
	STATUTORY APPROPRIATIONS							
	Forestry, Lands and Wildlife Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	(45,062)	45,062
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	5,500	—	—	—	5,500	7,170	(1,670)
	Other	(43,109)	—	—	—	(43,109)	(117,365)	74,256
	Total Statutory 1987	$ (37,609)	$ —	$ —	$ —	$ (37,609)	$ (155,257)	$ 117,648
	Total Statutory 1986	$ 205,235	$ —	$ —	$ —	$ 205,235	$ 804,234	$ (598,999)
	Department Total 1987	$ 187,707,169	$ (1,194)(b)	$ 21,350,000	$ —	$ 209,055,975	$ 186,060,057	$ 22,995,918
	Department Total 1986 (a)	$ 160,564,549	$ (188,640)(b)	$ 21,676,859	$ 2,390,810(c)	$ 184,443,578	$ 175,823,041	$ 8,620,537

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 15.3

FORESTRY, LANDS AND WILDLIFE STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Central Support Services							
1.1.1	Minister's office	$ 186,971					$ 205,236	
1.1.2	Deputy ministers' office	344,767					329,087	
1.2	Financial Services							
1.2.1	Financial accounting	2,680,845					2,732,726	
1.2.2	General services	3,811,218					3,752,351	
1.2.3	Financial management	83,152					84,190	
1.2.4	Financial planning and control	533,865					520,628	
1.2.5	Corporate security services	379,855					320,652	
1.3	Administrative Support Services							
1.3.1	Personnel services	2,161,258					2,083,180	
1.3.2	Information services	313,264					285,652	
1.3.3	Public affairs	322,319					339,305	
1.3.4	Automated information services	3,603,815					3,311,937	
1.3.5	Internal audit	350,168					334,728	
		14,771,497	$ —	$ —	$ —	$ 14,771,497	14,299,672	$ 471,825
2	Resource Evaluation and Planning							
2.1	Program Support							
2.1.1	Administrative support	452,411					456,167	
2.1.2	Regional services	263,148					264,750	
2.2	Resource Evaluation							
2.2.1	Administrative support	156,836					141,899	
2.2.2	Mapping	6,530,192					6,476,100	
2.2.3	Resource inventory and appraisal	2,345,672					2,116,743	
2.2.4	Resource data bank	1,475,382					793,948	
2.3	Resource Planning							
2.3.1	Administrative support	387,979					399,921	
2.3.2	Regional planning	286,569					294,926	
2.3.3	Integrated management planning	330,228					365,504	
2.3.4	Current planning	231,175					242,407	
2.3.5	Public involvement	303,856					295,759	
		12,763,448	—	—	—	12,763,448	11,848,124	915,324
3	Forest Resources Management							
3.1	Program Support							
3.1.1	Forestry administration	21,496,089					21,430,632	
3.1.2	Budget and purchasing	438,441					402,528	
3.1.3	Construction and maintenance	3,467,270					2,834,616	
3.1.4	Mechanical	4,011,245					3,472,599	
3.1.5	Equipment development	277,215					249,348	
3.1.6	Warehousing	401,553					437,238	
3.1.7	Poplar Creek	133,668					164,007	
3.1.8	Forestry social development	915,897					908,330	
3.1.9	Extension services	339,493					261,647	
3.2	Forest Land Use							
3.2.1	Administrative support	426,665					394,682	
3.2.2	Watershed management	297,860					251,956	
3.2.3	Operations	553,345					567,421	
3.2.4	Technical development	157,839					136,040	
3.2.5	Forest recreation	4,017,866					3,882,890	
3.2.6	Integrated resource planning	527,251					460,098	
3.2.7	Range management	461,215					491,151	

Statement No. 15.3 (cont'd)

FORESTRY, LANDS AND WILDLIFE
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3.3	Reforestation and Reclamation							
3.3.1	Administrative support	$ 222,470					$ 245,484	
3.3.2	Quota reforestation	2,669,361					3,067,326	
3.3.3	Reforestation	5,008,130					4,821,025	
3.3.4	Genetics and tree improvement	277,439					323,904	
3.3.5	Pine Ridge Forest Nursery	3,267,033					2,805,042	
3.3.6	Reclamation	530,592					351,577	
3.3.7	Afforestation	75,386					21,620	
3.4	Timber Management							
3.4.1	Administrative support	569,974					603,724	
3.4.2	Forest measurement	602,106					666,799	
3.4.3	Management planning	1,550,727					1,746,075	
3.4.4	Statistics	451,538					404,640	
3.4.5	Woods operations	222,616					209,923	
3.4.6	Forest revenue	1,135,301					980,896	
3.4.7	Forest products development	1,175,626					1,219,776	
3.5	Forest Protection							
3.5.1	Administrative support	457,110					392,051	
3.5.2	Meteorology	370,286					341,427	
3.5.3	Telecommunications	2,802,013					2,713,670	
3.5.4	Fire prevention	719,465					674,606	
3.5.5	Fire detection	2,615,101					2,326,987	
3.5.6	Fire presuppression	5,303,277					5,034,856	
3.5.7	Fire operations	22,880,580					13,112,266	
3.5.8	Aircraft operations	7,644,825					6,567,731	
3.5.9	Fire problem analysis	137,556					108,963	
3.5.10	Insect and disease control	1,013,206					279,846	
3.6	Forest Research							
3.6.1	Administrative support	555,834					557,630	
3.6.2	Forest management research	466,000					464,463	
3.7	Forest Industry Development							
3.7.1	Administrative support	1,500,000					286,719	
3.7.2	Trade promotions	1,250,000					269,655	
3.7.3	Development and commercialization	750,000					97,897	
		104,146,464	$ —	$ —	$ —	$ 104,146,464	87,041,761	$ 17,104,703
4	Public Lands Management							
4.1	Program Support							
4.1.1	Administrative support	1,489,287					18,970,966	
4.1.2	Field support services	3,028,287					3,065,283	
4.1.3	Documentation	1,040,384					1,126,554	
4.2	Land Disposition							
4.2.1	Administrative support	171,923					165,920	
4.2.2	Grazing dispositions	438,680					401,422	
4.2.3	Farmland dispositions	579,880					582,766	
4.2.4	Special dispositions	1,318,399					1,400,053	
4.3	Land Management							
4.3.1	Administrative support	104,789					147,443	
4.3.2	Grazing land management	498,683					463,723	
4.3.3	Land management and reservation	970,064					914,794	
4.3.4	Grazing reserves	5,600,528					4,931,889	
4.3.5	Range improvement	4,786,881					3,127,178	
		20,027,785	—	17,600,000	—	37,627,785	35,297,991	2,329,794

Statement No. 15.3 (cont'd)

FORESTRY, LANDS AND WILDLIFE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
5	Fish and Wildlife Conservation							
5.1	Program Support							
5.1.1	Administrative support	$ 271,423					$ 357,625	
5.1.2	Public advisory council	51,027					65,250	
5.1.3	Resource economics and assessment	156,267					162,881	
5.1.4	Research and compensatory grants	410,260					4,093,241	
5.1.5	Accounting, purchasing and services	1,277,372					1,173,188	
5.1.6	Licensing and budget	1,677,757					1,579,658	
5.2	Wildlife Management							
5.2.1	Administrative support	225,868					242,832	
5.2.2	Regional wildlife services	948,080					892,036	
5.2.3	Game management	1,367,652					1,295,825	
5.2.4	Inventory, fur and non-game management	929,079					779,588	
5.2.5	Wildlife culture	836,674					752,975	
5.3	Fisheries Management							
5.3.1	Administrative support	202,789					189,347	
5.3.2	Regional fisheries services	1,355,342					1,304,128	
5.3.3	Biological services	117,010					118,704	
5.3.4	Sport fishing management	706,021					535,058	
5.3.5	Commercial fisheries management	161,709					126,330	
5.3.6	Fish culture	1,403,786					1,244,427	
5.4	Field Services and Operations							
5.4.1	Administrative support	282,919					232,422	
5.4.2	Regulation development	109,297					102,282	
5.4.3	Standards and procedures	426,695					410,765	
5.4.4	Special investigations	160,979					134,696	
5.4.5	Regional directors' offices	542,181					499,866	
5.4.6	Regional services - operations	5,410,744					5,233,178	
5.4.7	Regional services - administrative	2,141,453					2,252,014	
5.4.8	Mobile communications	422,438					231,295	
5.5	Public Information and Extension							
5.5.1	Administrative support	98,273					85,042	
5.5.2	Hunter training	500,691					514,800	
5.5.3	Conservation education	547,818					538,893	
5.5.4	Public enquiries - technical services	42,138					123,882	
5.6	Habitat Development							
5.6.1	Administrative support	141,993					139,925	
5.6.2	Regional habitat services	1,464,757					1,417,633	
5.6.3	Integrated planning	59,960					60,788	
5.6.4	Protection services	180,110					164,738	
5.6.5	Habitat development	511,160					438,667	
		25,141,722	$ (1,194)	$ 3,750,000	$ —	$ 28,890,528	27,493,979	$ 1,396,549

Statement No. 15.3 (cont'd)

FORESTRY, LANDS AND WILDLIFE STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
6	Foreign Ownership of Land Administration							
6.0.1	Foreign ownership of land administration	$ 351,414					$ 277,598	
6.0.2	Land agents licensing	96,181					32,325	
		447,595	$ —	$ —	$ —	$ 447,595	309,923	$ 137,672
7	Surveying and Mapping Services							
7.0.1	Administrative support	774,843					737,608	
7.0.2	Mapping	2,833,643					2,498,805	
7.0.3	Survey control	2,218,080					1,883,317	
7.0.4	Land surveys	2,518,406					2,958,837	
7.0.5	Planning and coordination	1,789,646					1,530,913	
7.0.6	Land information services	311,649					314,384	
		10,446,267	—	—	—	10,446,267	9,923,864	522,403
		187,744,778	(1,194)	21,350,000	—	209,093,584	186,215,314	22,878,270
	STATUTORY APPROPRIATIONS							
	Forestry, Lands and Wildlife Revolving Fund	(37,609)	—	—	—	(37,609)	(155,257)	117,648
	Department Total	$ 187,707,169	$ (1,194)(a)	$ 21,350,000	$ —	$ 209,055,975	$ 186,060,057	$ 22,995,918

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 15.4

FORESTRY, LANDS AND WILDLIFE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Taxes:		
Fur tax	$ 641	$ 28,633
Payments from Government of Canada	2,064,397	2,411,867
Fees, Permits and Licences:		
Timber rentals and fees	19,061,641	17,037,812
Lands and grazing	14,890,601	12,024,453
Game	3,889,149	3,937,874
Fishing	1,036,922	997,015
Other	394,004	469,523
	39,272,317	34,466,677
Other Revenue:		
Investment income:		
General land sales interest	1,043,288	1,023,825
Other	224,085	225,503
Refunds of expenditure:		
Services and supplies to staff	381,145	543,862
Maps, plans and photos	192,775	(292,670)
Previous years' refunds	48,363	802,593
Other	74,585	67,602
Sales of assets:		
Land	2,812,132	3,373,530
Homesteads	(483,632)	(259,102)
Miscellaneous	205,170	189,959
	4,497,911	5,675,102
Total revenue	$45,835,266	$42,582,279

SECTION 16

1986-87
PUBLIC ACCOUNTS

HOSPITALS AND MEDICAL CARE

Departmental Support Services
Health Care Insurance
Financial Assistance for Active Care
Financial Assistance for Long-Term Chronic Care
Financial Assistance for Supervised Personal Care

The Ministry is responsible for establishing, financing and coordinating the delivery of health care programs through active, auxiliary and mental health hospitals and nursing homes; for the development of programs which ensure that every Albertan has access to an adequate level of health care; for the provision of basic health care insurance coverage for all Albertans; and premium-free Blue Cross and extended health care benefits for all senior citizens and their dependants as well as widows and widowers aged 55 to 64 years who are receiving the Alberta widow's pension and their dependants through the Alberta Health Care Insurance Plan.

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Statement No. 16.1

HOSPITALS AND MEDICAL CARE STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 43,864,814	$ —	$ —	$ —	$ 43,864,814	$ 40,821,954	$ 3,042,860
2	Health Care Insurance	501,054,000	—	17,900,000	—	518,954,000	506,544,762	12,409,238
3	Financial Assistance for Active Care							
3.1	Program Support	136,990,815	—	—	(49,145,721)	87,845,094	85,125,329	2,719,765
3.2	Major Medical Referral and Research Centres	255,976,657	—	—	21,894,065	277,870,722	277,821,783	48,939
3.3	Major Urban Medical and Referral Centres	425,359,153	—	—	16,714,364	442,073,517	441,983,819	89,698
3.4	Other Referral Centres	147,901,035	—	—	16,046	147,917,081	147,883,307	33,774
3.5	Specialized Active Care	178,942,691	—	—	8,505,706	187,448,397	187,436,003	12,394
3.6	Community-Based Hospital Facilities	149,028,272	—	—	661,130	149,689,402	149,645,620	43,782
3.7	Rural Community-Based Hospital Facilities	114,735,225	—	—	2,854,410	117,589,635	117,581,292	8,343
3.8	Capital Support	41,417,482	—	—	(1,500,000)	39,917,482	39,261,775	655,707
		1,450,351,330	—	—	—	1,450,351,330	1,446,738,928	3,612,402
4	Financial Assistance for Long-Term Chronic Care							
4.1	Program Support	14,954,467	—	—	(7,346,005)	7,608,462	3,828,391	3,780,071
4.2	Long-Term Chronic Care	181,759,189	—	—	7,270,364	189,029,553	182,253,563	6,775,990
4.3	Contracted Long-Term Chronic Care	1,891,048	—	—	75,641	1,966,689	1,871,314	95,375
4.4	Capital Support	1,439,430	—	—	—	1,439,430	1,402,185	37,245
		200,044,134	—	—	—	200,044,134	189,355,453	10,688,681
5	Financial Assistance for Supervised Personal Care							
5.1	Program Support	23,081,657	—	—	(2,200,000)	20,881,657	12,076,609	8,805,048
5.2	District Nursing Homes	38,324,926	—	—	—	38,324,926	37,988,185	336,741
5.3	Private Nursing Homes	51,035,093	—	—	1,400,000	52,435,093	52,066,103	368,990
5.4	Voluntary Nursing Homes	21,682,447	—	—	800,000	22,482,447	22,277,305	205,142
5.5	Capital Support	1,146,400	—	—	—	1,146,400	1,115,734	30,666
		135,270,523	—	—	—	135,270,523	125,523,936	9,746,587
	TOTAL 1987	$2,330,584,801	$ —	$ 17,900,000	$ —	$2,348,484,801	$2,308,985,033	$ 39,499,768
	TOTAL 1986 (a)	$2,338,939,772	$ —	$ 19,176,114	$ 788,639(b)	$2,358,904,525	$2,303,794,650	$ 55,109,875

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 16.2

HOSPITALS AND MEDICAL CARE STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 27,265,796	$ —	$ —	$ 250,000	$ 27,515,796	$ 27,431,163	$ 84,633
	Supplies and services	15,589,418	—	—	(350,000)	15,239,418	12,344,826	2,894,592
	Grants	61,500	—	—	—	61,500	26,700	34,800
	Purchase of fixed assets	880,000	—	—	100,000	980,000	965,662	14,338
	Other	68,100	—	—	—	68,100	53,603	14,497
	TOTAL 1987	$ 43,864,814	$ —	$ —	$ —	$ 43,864,814	$ 40,821,954	$ 3,042,860
	TOTAL 1986 (a)	$ 40,865,402	$ —	$ —	$ 788,639	$ 41,654,041	$ 40,103,075	$ 1,550,966
2	Health Care Insurance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	501,054,000	—	17,900,000	—	518,954,000	506,544,762	12,409,238
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 501,054,000	$ —	$ 17,900,000	$ —	$ 518,954,000	$ 506,544,762	$ 12,409,238
	TOTAL 1986	$ 426,161,000	$ —	$ —	$ —	$ 426,161,000	$ 425,969,063	$ 191,937
3	Financial Assistance for Active Care							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	1,450,351,330	—	—	—	1,450,351,330	1,446,738,928	3,612,402
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$1,450,351,330	$ —	$ —	$ —	$1,450,351,330	$1,446,738,928	$ 3,612,402
	TOTAL 1986 (a)	$1,560,353,617	$ —	$ 15,776,114	$ —	$1,576,129,731	$1,546,795,535	$ 29,334,196
4	Financial Assistance for Long-Term Chronic Care							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	200,044,134	—	—	—	200,044,134	189,355,453	10,688,681
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 200,044,134	$ —	$ —	$ —	$ 200,044,134	$ 189,355,453	$ 10,688,681
	TOTAL 1986 (a)	$ 200,234,794	$ —	$ —	$ —	$ 200,234,794	$ 179,878,438	$ 20,356,356
5	Financial Assistance for Supervised Personal Care							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	135,270,523	—	—	—	135,270,523	125,523,936	9,746,587
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 135,270,523	$ —	$ —	$ —	$ 135,270,523	$ 125,523,936	$ 9,746,587
	TOTAL 1986 (a)	$ 111,324,959	$ —	$ 3,400,000	$ —	$ 114,724,959	$ 111,048,539	$ 3,676,420
	Department Total 1987	$2,330,584,801	$ —	$ 17,900,000	$ —	$2,348,484,801	$2,308,985,033	$ 39,499,768
	Department Total 1986 (a)	$2,338,939,772	$ —	$ 19,176,114	$ 788,639(b)	$2,358,904,525	$2,303,794,650	$ 55,109,875

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 16.3

HOSPITALS AND MEDICAL CARE STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 260,908					$ 213,425	
1.0.2	Deputy minister's office	918,031					798,833	
1.0.3	Professional services	914,576					767,008	
1.0.4	Personnel services	700,650					1,608,685	
1.0.5	Hospital services	6,564,605					5,779,133	
1.0.6	Health care insurance plan administration	23,128,589					19,716,105	
1.0.7	Finance and administrative services	9,683,852					9,149,352	
1.0.8	Policy development	1,693,603					1,703,013	
1.0.9	Information resource management	—					1,086,400	
		43,864,814	$ —	$ —	$ —	$ 43,864,814	40,821,954	$ 3,042,860
2	Health Care Insurance							
2.0.1	Basic health services - budgetary requirement	353,432,000					363,060,289	
2.0.2	Blue Cross non-group benefits - budgetary requirement	88,351,000					90,813,055	
2.0.3	Extended health benefits	35,985,000					33,539,168	
2.0.4	Out of Province hospital costs	23,286,000					19,132,250	
		501,054,000	—	17,900,000	—	518,954,000	506,544,762	12,409,238
3	Financial Assistance for Active Care							
3.1	Program Support							
3.1.1	Bad debts	50,000					—	
3.1.2	Equity interest	601,702					531,380	
3.1.3	Extraordinary hospital maintenance	3,200,000					2,830,887	
3.1.4	Systems development	877,421					634,302	
3.1.5	Research grants	111,000					111,000	
3.1.6	Human tissue and blood service	11,403,352					12,075,998	
3.1.7	Medical education service component	27,666,385					27,222,116	
3.1.8	Air ambulance	3,510,000					5,387,096	
3.1.9	Specific programs	11,597,669					12,591,824	
3.1.10	Operational commissioning	22,892,102					23,270,221	
3.1.11	Other program support	55,081,184					470,506	
3.2	Major Medical Referral and Research Centres							
3.2.1	Edmonton, University of Alberta	149,008,756					164,459,485	
3.2.2	Calgary, Foothills Provincial General	106,967,901					113,362,298	
3.3	Major Urban Medical and Referral Centres							
3.3.1	Calgary, General	96,389,494					98,083,805	
3.3.2	Calgary, Holy Cross	59,835,270					64,051,643	
3.3.3	Calgary, Rockyview	26,929,105					26,306,634	
3.3.4	Edmonton, General	49,191,243					51,590,006	
3.3.5	Edmonton, Misericordia	48,313,315					50,111,931	
3.3.6	Edmonton, Royal Alexandra	103,147,711					108,125,912	
3.3.7	Edmonton, District #106	380,469					395,688	
3.3.8	Calgary, Colonel Belcher	13,371,293					14,203,444	
3.3.9	Edmonton, Charles Camsell	27,801,253					29,114,756	

Statement No. 16.3 (cont'd)

HOSPITALS AND MEDICAL CARE
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3.4	Other Referral Centres							
3.4.1	Fort McMurray, Regional	$ 17,739,085					$ 17,419,661	
3.4.2	Grande Prairie, Queen Elizabeth II	28,049,387					26,875,127	
3.4.3	Lethbridge, Regional	15,748,527					16,667,803	
3.4.4	Lethbridge, St. Michael's	14,386,002					15,633,347	
3.4.5	Lethbridge Regional Lab.	4,396,532					4,490,136	
3.4.6	Medicine Hat and District	25,628,776					22,640,123	
3.4.7	Red Deer, General	36,961,889					39,054,098	
3.4.8	Red Deer, Regional Lab.	4,990,837					5,103,012	
3.5	Specialized Active Care							
3.5.1	Calgary, Alberta Children's Provincial General	37,718,323					39,197,749	
3.5.2	Calgary, Salvation Army Grace	9,373,615					9,757,182	
3.5.3	Alberta Cancer Board	35,967,382					37,515,001	
3.5.4	Edmonton, Glenrose Rehabilitation	25,422,013					26,770,733	
3.5.5	Alberta Hospital, Edmonton	43,476,102					45,115,145	
3.5.6	Alberta Hospital, Ponoka	26,685,256					28,775,620	
3.5.7	Edmonton, Northern Alberta Children's Hospital	300,000					304,573	
3.6	Community-Based Hospital Facilities							
3.6.1	Camrose, St. Mary's	6,695,646					7,004,032	
3.6.2	St. Albert, Sturgeon General	8,631,807					9,267,322	
3.6.3	Wetaskiwin, General	9,445,168					9,932,694	
3.6.4	Community-based facilities	124,255,651					123,441,572	
3.7	Rural Community-Based Hospital Facilities							
3.7.1	Northwest region	37,547,428					37,299,462	
3.7.2	Northeast region	29,177,762					29,321,070	
3.7.3	Central region	30,407,043					31,937,746	
3.7.4	Southern region	17,602,992					19,023,014	
3.8	Capital Support							
3.8.1	Major capital construction projects — debt repayment	10,534,200					8,834,508	
3.8.2	Minor capital construction projects — debt repayment	1,830,000					999,426	
3.8.3	Major equipment	28,053,282					28,492,840	
3.8.4	Canadian Red Cross Society	1,000,000					935,000	
		1,450,351,330	$ —	$ —	$ —	$1,450,351,330	1,446,738,928	$ 3,612,402

HOSPITALS AND MEDICAL CARE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4	Financial Assistance for Long-Term Chronic Care							
4.1	Program Support							
4.1.1	Bad debts	$ 2,000					$ —	
4.1.2	Equity interest	270,974					404,680	
4.1.3	Extraordinary hospital maintenance	600,000					514,923	
4.1.4	Specific programs	3,672,000					1,348,628	
4.1.5	Operational commissioning	2,323,662					1,357,464	
4.1.6	Other program support	8,085,831					202,697	
4.2	Long-Term Chronic Care							
4.2.1	Calgary, Bethany Auxiliary	13,435,859					13,932,109	
4.2.2	Calgary, Cross Bow Auxiliary	3,474,257					3,727,315	
4.2.3	Calgary, Glenmore Park Auxiliary	6,048,341					7,460,196	
4.2.4	Calgary, Sarcee Auxiliary	2,988,145					3,763,050	
4.2.5	Edmonton, Grandview Extended Care Centre	7,176,914					7,350,758	
4.2.6	Edmonton, Norwood Extended Care Centre	5,056,495					5,171,174	
4.2.7	Edmonton, Lynnwood Extended Care Centre	6,268,155					6,409,744	
4.2.8	Edmonton, Good Samaritan	6,085,594					6,042,987	
4.2.9	Edmonton, St. Joseph's	5,954,249					6,129,670	
4.2.10	Lethbridge, Regional - Rehabilitation Centre	3,634,300					3,621,281	
4.2.11	Medicine Hat and District (Auxiliary)	4,481,787					4,538,083	
4.2.12	Red Deer, Dr. R. Parsons Auxiliary	3,441,453					3,936,675	
4.2.13	Calgary, Dr. Vernon Fanning Extended Care Centre	13,016,321					11,125,095	
4.2.14	Edmonton, Dickinsfield Extended Care Centre	7,729,488					7,961,358	
4.2.15	Edmonton, Youville Geriatric Services	16,098,172					15,639,568	
4.2.16	Edmonton, Mewburn Veterans Centre	3,898,308					3,918,617	
4.2.17	Calgary, Foothills Auxiliary	6,691,652					6,838,219	
4.2.18	Calgary, Colonel Belcher Auxiliary	5,221,200					5,505,194	
4.2.19	Edmonton, Aberhart Centre	1,751,204					1,806,560	
4.2.20	Edmonton, Millwoods Shepherd's Care Centre	2,385,949					2,387,109	
4.2.21	Edmonton, St. Michael's Extended Care Centre	2,348,071					2,411,253	
4.2.22	Wainwright and District Health Care Complex Auxiliary	2,429,663					2,436,314	
4.2.23	Rural long-term chronic care facilities	52,143,612					50,141,233	
4.3	Contracted Long-Term Chronic Care							
4.3.1	Rural specialized facilities	1,891,048					1,871,314	

Statement No. 16.3 (cont'd)

HOSPITALS AND MEDICAL CARE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.4	Capital Support							
4.4.1	Major capital construction projects — debt repayment	$ 562,057					$ 305,939	
4.4.2	Minor capital construction projects — debt repayment	70,000					213,796	
4.4.3	Major equipment	807,373					882,450	
		200,044,134	$ —	$ —	$ —	$ 200,044,134	189,355,453	$ 10,688,681
5	Financial Assistance for Supervised Personal Care							
5.1	Program Support							
5.1.1	Extraordinary maintenance	150,000					233,965	
5.1.2	Specific programs	15,844,130					11,633,397	
5.1.3	Operational commissioning	633,227					206,747	
5.1.4	Other program support	6,454,300					2,500	
5.2	District Nursing Homes							
5.2.1	Operating grants	38,324,926					37,988,185	
5.3	Private Nursing Homes							
5.3.1	Operating grants	51,035,093					52,066,104	
5.4	Voluntary Nursing Homes							
5.4.1	Operating grants	21,682,447					22,277,305	
5.5	Capital Support							
5.5.1	Major capital construction projects — debt repayment	10,400					1,821	
5.5.2	Minor capital construction projects — debt repayment	26,000					13,102	
5.5.3	Equipment grants	1,110,000					1,100,810	
		135,270,523	—	—	—	135,270,523	125,523,936	9,746,587
	Department Total	$2,330,584,801	$ —	$ 17,900,000	$ —	$2,348,484,801	$2,308,985,033	$ 39,499,768

Statement No. 16.4

HOSPITALS AND MEDICAL CARE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada:		
Hospital insurance	$349,344,496	$362,373,832
Recovery of penalties under the Canada Health Act	28,782,000	—
Other	1,840,686	71,663
	379,967,182	362,445,495
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	8,519,868	14,621,438
Third party liability	4,183,645	4,342,100
Miscellaneous:		
Workers' Compensation Board administration fees	180,000	180,000
Other	72,206	70,451
	12,955,719	19,213,989
Total revenue	$392,922,901	$381,659,484

SECTION 17

1986-87
PUBLIC ACCOUNTS

LABOUR

Departmental Support Services
Labour Relations
General Safety Services
Industrial Relations Adjudication and Regulation
Individual's Rights Protection
Personnel Administration
Personnel Administration Revolving Fund

The Ministry is responsible for the management of programs designed to assure a high degree of safety for the public through standards, inspection, research and education; to encourage the development of effective and responsible relationships between labour and management; to ensure the protection of rights of employees and the human rights of individuals; all of which will contribute effectively to the attainment of the social and economic goals of Alberta.

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Statement No. 17.1

LABOUR
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided: Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 3,495,755	$ —	$ 455,000	$ —	$ 3,950,755	$ 3,931,323	$ 19,432
2	Labour Relations	5,450,102	—	—	—	5,450,102	5,089,143	360,959
3	General Safety Services	16,104,513	—	450,000	—	16,554,513	16,118,161	436,352
4	Labour Relations Adjudication and Regulation	1,173,381	(1,932)	—	—	1,171,449	1,128,060	43,389
5	Individual's Rights Protection	1,307,290	—	—	—	1,307,290	1,250,708	56,582
6	Personnel Administration	11,766,951	—	—	—	11,766,951	10,411,342	1,355,609
		39,297,992	(1,932)	905,000	—	40,201,060	37,928,737	2,272,323
	STATUTORY APPROPRIATIONS							
	Personnel Administration Revolving Fund	(4,513)	—	—	—	(4,513)	(29,867)	25,354
	TOTAL 1987	$ 39,293,479	$ (1,932)(b)	$ 905,000	$ —	$ 40,196,547	$ 37,898,870	$ 2,297,677
	TOTAL 1986 (a)	$ 38,393,927	$ —	$ —	$ 890,335(c)	$ 39,284,262	$ 36,814,898	$ 2,469,364

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 17.2

LABOUR
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,559,901	$ —	$ —	$ —	$ 2,559,901	$ 2,545,438	$ 14,463
	Supplies and services	820,934	—	455,000	(18,000)	1,257,934	1,261,477	(3,543)
	Grants	15,000	—	—	—	15,000	10,500	4,500
	Purchase of fixed assets	48,200	—	—	18,000	66,200	65,700	500
	Other	51,720	—	—	—	51,720	48,208	3,512
	TOTAL 1987	$ 3,495,755	$ —	$ 455,000	$ —	$ 3,950,755	$ 3,931,323	$ 19,432
	TOTAL 1986 (a)	$ 3,504,000	$ —	$ —	$ 72,650	$ 3,576,650	$ 3,811,103	$ (234,453)
2	Labour Relations							
	Salaries, wages and employee benefits	$ 4,644,705	$ —	$ —	$ —	$ 4,644,705	$ 4,473,893	$ 170,812
	Supplies and services	767,197	—	—	(12,000)	755,197	575,376	179,821
	Grants	8,000	—	—	—	8,000	8,000	—
	Purchase of fixed assets	30,200	—	—	12,000	42,200	31,874	10,326
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 5,450,102	$ —	$ —	$ —	$ 5,450,102	$ 5,089,143	$ 360,959
	TOTAL 1986	$ 5,220,215	$ —	$ —	$ 136,053	$ 5,356,268	$ 4,798,792	$ 557,476
3	General Safety Services							
	Salaries, wages and employee benefits	$ 13,292,880	$ —	$ —	$ (45,000)	$ 13,247,880	$ 12,859,381	$ 388,499
	Supplies and services	2,527,628	—	450,000	45,000	3,022,628	3,014,875	7,753
	Grants	18,005	—	—	—	18,005	18,005	—
	Purchase of fixed assets	266,000	—	—	—	266,000	225,900	40,100
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 16,104,513	$ —	$ 450,000	$ —	$ 16,554,513	$ 16,118,161	$ 436,352
	TOTAL 1986	$ 15,675,277	$ —	$ —	$ 388,853	$ 16,064,130	$ 15,675,865	$ 388,265
4	Labour Relations Adjudication and Regulation							
	Salaries, wages and employee benefits	$ 861,872	$ —	$ —	$ (15,000)	$ 846,872	$ 806,663	$ 40,209
	Supplies and services	282,732	(1,932)	—	15,000	295,800	293,953	1,847
	Grants	500	—	—	—	500	500	—
	Purchase of fixed assets	28,277	—	—	—	28,277	26,944	1,333
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 1,173,381	$ (1,932)	$ —	$ —	$ 1,171,449	$ 1,128,060	$ 43,389
	TOTAL 1986	$ 1,143,028	$ —	$ —	$ 22,072	$ 1,165,100	$ 1,167,032	$ (1,932)
5	Individual's Rights Protection							
	Salaries, wages and employee benefits	$ 852,200	$ —	$ —	$ —	$ 852,200	$ 831,113	$ 21,087
	Supplies and services	434,090	—	—	—	434,090	411,967	22,123
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	21,000	—	—	—	21,000	7,628	13,372
	Other	—	—	—	—	—	—	
	TOTAL 1987	$ 1,307,290	$ —	$ —	$ —	$ 1,307,290	$ 1,250,708	$ 56,582
	TOTAL 1986	$ 1,234,159	$ —	$ —	$ 24,644	$ 1,258,803	$ 1,024,860	$ 233,943

Statement No. 17.2 (cont'd)

LABOUR
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

Vote	Program/Object	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Personnel Administration							
	Salaries, wages and employee benefits	$ 7,564,735	$ —	$ —	$ —	$ 7,564,735	$ 7,077,247	$ 487,488
	Supplies and services	4,121,440	—	—	—	4,121,440	3,263,843	857,597
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	80,776	—	—	—	80,776	70,252	10,524
	Other	—	—	—	—	—	—	
	TOTAL 1987	$ 11,766,951	$ —	$ —	$ —	$ 11,766,951	$ 10,411,342	$ 1,355,609
	TOTAL 1986 (a)	$ 11,611,568	$ —	$ —	$ 246,063	$ 11,857,631	$ 10,404,341	$ 1,453,290
	Total Voted 1987	$ 39,297,992	$ (1,932)	$ 905,000	$ —	$ 40,201,060	$ 37,928,737	$ 2,272,323
	Total Voted 1986	$ 38,388,247	$ —	$ —	$ 890,335	$ 39,278,582	$ 36,881,993	$ 2,396,589
	STATUTORY APPROPRIATIONS							
	Personnel Administration Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	(17,748)	17,748
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	8,720	—	—	—	8,720	6,079	2,641
	Other	(13,233)	—	—	—	(13,233)	(18,198)	4,965
	Total Statutory 1987	$ (4,513)	$ —	$ —	$ —	$ (4,513)	$ (29,867)	$ 25,354
	Total Statutory 1986 (a)	$ 5,680	$ —	$ —	$ —	$ 5,680	$ (67,095)	$ 72,775
	Department Total 1987	$ 39,293,479	$ (1,932)(b)	$ 905,000	$ —	$ 40,196,547	$ 37,898,870	$ 2,297,677
	Department Total 1986 (a)	$ 38,393,927	$ —	$ —	$ 890,335(c)	$ 39,284,262	$ 36,814,898	$ 2,469,364

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 17.3

LABOUR
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Minister's office	$ 172,705					$ 194,143	
1.0.2	Executive management	354,921					944,292	
1.0.3	Personnel	322,198					291,915	
1.0.4	Finance and administration	612,954					560,906	
1.0.5	Systems	898,300					928,252	
1.0.6	Communications	82,663					51,226	
1.0.7	Research	712,306					663,519	
1.0.8	Library services	285,000					267,026	
1.0.9	Former minister's office - personnel administration	54,708					30,044	
		3,495,755	$ —	$ 455,000	$ —	$ 3,950,755	3,931,323	$ 19,432
2	Labour Relations							
2.0.1	Divisional support	166,584					186,782	
2.0.2	Pension plan services	363,664					387,338	
2.0.3	Mediation services	1,170,613					934,986	
2.0.4	Employment standards	3,749,241					3,580,037	
		5,450,102	—	—	—	5,450,102	5,089,143	360,959
3	General Safety Services							
3.0.1	Divisional support	1,097,106					1,848,250	
3.0.2	Boilers	3,549,400					3,330,454	
3.0.3	Building standards	1,735,512					1,569,795	
3.0.4	Electrical protection	2,955,951					2,775,873	
3.0.5	Elevators	791,928					794,401	
3.0.6	Fire prevention	2,839,508					2,786,703	
3.0.7	Plumbing and gas	3,135,108					3,012,685	
		16,104,513	—	450,000	—	16,554,513	16,118,161	436,352
4	Labour Relations Adjudication and Regulation							
4.0.1	Labour Relations Board	1,173,381	(1,932)	—	—	1,171,449	1,128,060	43,389
5	Individual's Rights Protection							
5.0.1	Human Rights Commission	1,307,290	—	—	—	1,307,290	1,250,708	56,582
6	Personnel Administration							
6.0.1	Departmental services	2,443,529					2,186,865	
6.0.2	Employee relations	3,098,163					2,875,780	
6.0.3	Management services	1,071,262					953,855	
6.0.4	Organization development	1,112,815					1,024,602	
6.0.5	Regional services	400,783					333,914	
6.0.6	Recruitment and career advertising	1,051,000					670,176	
6.0.7	Administrative support	2,589,399					2,366,150	
		11,766,951	—	—	—	11,766,951	10,411,342	1,355,609
		39,297,992	(1,932)	905,000	—	40,201,060	37,928,737	2,272,323
	STATUTORY APPROPRIATIONS							
	Personnel Administration Revolving Fund	(4,513)	—	—	—	(4,513)	(29,867)	25,354
	Department Total	$ 39,293,479	$ (1,932)(a)	$ 905,000	$ —	$ 40,196,547	$ 37,898,870	$ 2,297,677

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 17.4

LABOUR
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Taxes:		
Fire Prevention Act	$1,317,842	$1,352,913
Payments from Government of Canada	40,000	40,000
Fees, Permits and Licences:		
Boilers and Pressure Vessels Act	1,822,409	1,968,883
Electrical Protection Act	1,321,213	1,463,512
Other	507,292	498,080
	3,650,914	3,930,475
Other Revenue:		
Refunds of expenditure	186,085	305,464
Miscellaneous:		
Long term disability plan	272,221	720,024
Other	37,685	1,520
	495,991	1,027,008
Total revenue	$5,504,747	$6,350,396

SECTION 18

1986-87
PUBLIC ACCOUNTS

MUNICIPAL AFFAIRS

Departmental Support Services
Financial Support for Municipal Programs
Alberta Property Tax Reduction Plan - Rebates to Individuals
Support to Community Planning Services
Administrative and Technical Support to Municipalities
Regulatory Boards
Native Affairs Support and Coordination
Research and Financial Assistance for Housing
Alberta Heritage Fund Mortgage Interest Reduction Program
Housing and Mortgage Assistance for Albertans

The Ministry is responsible for the legislation covering the administration of all types of municipalities, and the coordination and implementation of programs related to housing and native affairs. Municipal officers are assisted in the conduct of local affairs, planning and assessment services. Assistance is given in the business management and efficient administration of municipal divisions.

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Statement No. 18.1

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Support Services - Municipal Affairs	$ 7,438,717	$ —	$ —	$ —	$ 7,438,717	$ 6,684,055	$ 754,662
1.2	Support Services - Housing	3,984,741	—	—	—	3,984,741	3,062,238	922,503
1.3	Support Services - Native Affairs	60,310	—	—	—	60,310	27,083	33,227
		11,483,768	—	—	—	11,483,768	9,773,376	1,710,392
2	Financial Support for Municipal Programs							
2.1	Unconditional Assistance Grants to Municipalities	101,658,742	—	—	—	101,658,742	101,361,549	297,193
2.2	Municipal Debenture Interest Rebate Program	120,000,000	—	—	—	120,000,000	119,926,152	73,848
2.3	Transitional Financial Assistance	1,842,149	—	—	—	1,842,149	1,842,149	—
2.4	Senior Citizen Accommodation Municipal Tax Grant	800,000	—	—	—	800,000	621,507	178,493
		224,300,891	—	—	—	224,300,891	223,751,357	549,534
3	Alberta Property Tax Reduction Plan — Rebates to Individuals							
3.1	Program Support	657,887	—	—	—	657,887	532,536	125,351
3.2	Senior Citizen Renters Assistance	42,820,000	—	—	—	42,820,000	42,785,900	34,100
3.3	Property Owner Tax Rebate	66,601,000	—	—	—	66,601,000	65,192,066	1,408,934
		110,078,887	—	—	—	110,078,887	108,510,502	1,568,385
4	Support to Community Planning Services							
4.1	Grant to Alberta Planning Fund	5,932,438	—	—	—	5,932,438	5,932,438	—
4.2	Coordination and Administration of Community Planning	3,686,229	—	—	—	3,686,229	3,238,554	447,675
		9,618,667	—	—	—	9,618,667	9,170,992	447,675
5	Administrative and Technical Support to Municipalities							
5.1	Program Support	368,099	—	—	—	368,099	337,045	31,054
5.2	Administrative Assistance to Organized Municipalities	2,371,681	—	—	145,000	2,516,681	1,995,531	521,150
5.3	Administration of Improvement Districts	8,427,444	—	—	—	8,427,444	7,871,835	555,609
5.4	Administration of Special Areas	462,034	—	—	—	462,034	457,899	4,135
5.5	Assessment Services	12,862,140	—	—	(145,000)	12,717,140	11,542,768	1,174,372
		24,491,398	—	—	—	24,491,398	22,205,078	2,286,320
6	Regulatory Boards	1,747,906	—	—	—	1,747,906	1,433,005	314,901
7	Native Affairs Support and Coordination	3,980,339	—	—	—	3,980,339	3,677,346	302,993
8	Research and Financial Assistance for Housing							
8.1	Program Support and Delivery of Emergency Housing	16,069,079	—	—	65,000	16,134,079	13,267,800	2,866,279
8.2	Financial Assistance for Housing	42,471,500	—	—	(65,000)	42,406,500	33,610,769	8,795,731
		58,540,579	—	—	—	58,540,579	46,878,569	11,662,010

Statement No. 18.1 (cont'd)

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
9	Alberta Heritage Fund Mortgage Interest Reduction Program							
9.1	Program Support	$ 2,045,573	$ —	$ —	$ —	$ 2,045,573	$ 821,375	$ 1,224,198
9.2	Financial Assistance	2,500,000	—	—	—	2,500,000	516,252	1,983,748
		4,545,573	—	—	—	4,545,573	1,337,627	3,207,946
10	Housing and Mortgage Assistance for Albertans	208,007,000	—	—	—	208,007,000	191,859,103	16,147,897
	TOTAL 1987	$ 656,795,008	$ —	$ —	$ —	$ 656,795,008	$ 618,596,955	$ 38,198,053
	TOTAL 1986 (a)	$ 720,637,593	$ —	$ —	$ 1,017,669(b)	$ 721,655,262	$ 634,609,731	$ 87,045,531

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.
(b) Transferred from the salary contingency fund.

Statement No. 18.2

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 6,819,278	$ —	$ —	$ —	$ 6,819,278	$ 6,252,986	$ 566,292
	Supplies and services	3,878,995	—	—	53,264	3,825,731	2,713,980	1,111,751
	Grants	144,290	—	—	—	144,290	126,607	17,683
	Purchase of fixed assets	580,865	—	—	(53,264)	634,129	624,254	9,875
	Other	60,340	—	—	—	60,340	55,549	4,791
	TOTAL 1987	$ 11,483,768	$ —	$ —	$ —	$ 11,483,768	$ 9,773,376	$ 1,710,392
	TOTAL 1986 (a)	$ 11,134,644	$ —	$ —	$ 141,303	$ 11,275,947	$ 9,053,005	$ 2,222,942
2	Financial Support for Municipal Programs							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	224,300,891	—	—	—	224,300,891	223,751,357	549,534
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 224,300,891	$ —	$ —	$ —	$ 224,300,891	$ 223,751,357	$ 549,534
	TOTAL 1986	$ 224,233,088	$ —	$ —	$ —	$ 224,233,088	$ 224,026,812	$ 206,276
3	Alberta Property Tax Reduction Plan — Rebates to Individuals							
	Salaries, wages and employee benefits	$ 519,007	$ —	$ —	$ —	$ 519,007	$ 482,269	$ 36,738
	Supplies and services	1,058,880	—	—	—	1,058,880	891,908	166,972
	Grants	108,500,000	—	—	—	108,500,000	107,135,775	1,364,225
	Purchase of fixed assets	1,000	—	—	—	1,000	550	450
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 110,078,887	$ —	$ —	$ —	$ 110,078,887	$ 108,510,502	$ 1,568,385
	TOTAL 1986	$ 109,120,524	$ —	$ —	$ 13,714	$ 109,134,238	$ 105,449,043	$ 3,685,195
4	Support to Community Planning Services							
	Salaries, wages and employee benefits	$ 3,076,227	$ —	$ —	$ —	$ 3,076,227	$ 2,810,425	$ 265,802
	Supplies and services	602,802	—	—	(4,200)	598,602	419,925	178,677
	Grants	5,932,438	—	—	—	5,932,438	5,932,438	—
	Purchase of fixed assets	7,200	—	—	4,200	11,400	8,204	3,196
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 9,618,667	$ —	$ —	$ —	$ 9,618,667	$ 9,170,992	$ 447,675
	TOTAL 1986	$ 9,586,891	$ —	$ —	$ 89,285	$ 9,676,176	$ 9,289,885	$ 386,291
5	Administrative and Technical Support to Municipalities							
	Salaries, wages and employee benefits	$ 16,689,314	$ —	$ —	$ —	$ 16,689,314	$ 16,149,637	$ 539,678
	Supplies and services	5,354,120	—	—	(4,000)	5,350,120	4,448,178	901,942
	Grants	2,431,200	—	—	—	2,431,200	1,595,108	836,091
	Purchase of fixed assets	16,764	—	—	—	16,764	12,155	4,609
	Other	—	—	—	4,000	4,000	—	4,000
	TOTAL 1987	$ 24,491,398	$ —	$ —	$ —	$ 24,491,398	$ 22,205,078	$ 2,286,320
	TOTAL 1986	$ 22,375,070	$ —	$ —	$ 504,240	$ 22,879,310	$ 20,793,769	$ 2,085,541

Statement No. 18.2 (cont'd)

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Regulatory Boards							
	Salaries, wages and employee benefits	$ 1,173,918	$ —	$ —	$ —	$ 1,173,918	$ 1,082,728	$ 91,190
	Supplies and services	572,663	—	—	—	572,663	350,277	222,386
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	1,325	—	—	—	1,325	—	1,325
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 1,747,906	$ —	$ —	$ —	$ 1,747,906	$ 1,433,005	$ 314,901
	TOTAL 1986	$ 1,861,269	$ —	$ —	$ 37,949	$ 1,899,218	$ 1,565,014	$ 334,204
7	Native Affairs Support and Coordination							
	Salaries, wages and employee benefits	$ 880,998	$ —	$ —	$ —	$ 880,998	$ 792,847	$ 88,151
	Supplies and services	569,891	—	—	—	569,891	380,935	188,956
	Grants	2,500,000	—	—	—	2,500,000	2,498,518	1,482
	Purchase of fixed assets	24,450	—	—	—	24,450	4,986	19,464
	Other	5,000	—	—	—	5,000	60	4,940
	TOTAL 1987	$ 3,980,339	$ —	$ —	$ —	$ 3,980,339	$ 3,677,346	$ 302,993
	TOTAL 1986 (a)	$ 3,976,407	$ —	$ —	$ 33,623	$ 4,010,030	$ 3,940,543	$ 69,487
8	Research and Financial Assistance for Housing							
	Salaries, wages and employee benefits	$ 4,012,779	$ —	$ —	$ 155,000	$ 4,167,779	$ 4,087,500	$ 80,279
	Supplies and services	6,562,000	—	—	(90,000)	6,472,000	5,473,846	998,155
	Grants	39,901,500	—	—	(65,000)	39,836,500	31,399,833	8,436,667
	Purchase of fixed assets	5,494,300	—	—	—	5,494,300	3,706,571	1,787,729
	Other	2,570,000	—	—	—	2,570,000	2,210,819	359,180
	TOTAL 1987	$ 58,540,579	$ —	$ —	$ —	$ 58,540,579	$ 46,878,569	$ 11,662,010
	TOTAL 1986 (a)	$ 60,329,900	$ —	$ —	$ 167,194	$ 60,497,094	$ 49,361,252	$ 11,135,842
9	Alberta Heritage Fund Mortgage Interest Reduction Program							
	Salaries, wages and employee benefits	$ 1,118,173	$ —	$ —	$ —	$ 1,118,173	$ 617,387	$ 500,786
	Supplies and services	926,400	—	—	—	926,400	204,098	722,302
	Grants	2,500,000	—	—	—	2,500,000	516,142	1,983,858
	Purchase of fixed assets	1,000	—	—	—	1,000	—	1,000
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 4,545,573	$ —	$ —	$ —	$ 4,545,573	$ 1,337,627	$ 3,207,946
	TOTAL 1986 (a)	$ 9,486,800	$ —	$ —	$ 30,361	$ 9,517,161	$ 4,349,763	$ 5,167,398
10	Housing and Mortgage Assistance for Albertans							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	208,007,000	—	—	—	208,007,000	191,859,103	16,147,897
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 208,007,000	$ —	$ —	$ —	$ 208,007,000	$ 191,859,103	$ 16,147,897
	TOTAL 1986 (a)	$ 268,533,000	$ —	$ —	$ —	$ 268,533,000	$ 206,780,645	$ 61,752,355
	Department Total 1987	$ 656,795,008	$ —	$ —	$ —	$ 656,795,008	$ 618,596,955	$ 38,198,053
	Department Total 1986 (a)	$ 720,637,593	$ —	$ —	$ 1,017,669(b)	$ 721,655,262	$ 634,609,731	$ 87,045,531

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 18.3

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Support Services - Municipal Affairs							
1.1.1	Minister's office	$ 227,555					$ 225,069	
1.1.2	Personnel	482,180					464,311	
1.1.3	Administrative support	6,728,982					5,994,675	
1.2	Support Services - Housing							
1.2.1	Former minister's office	78,421					33,301	
1.2.2	Deputy minister's office	147,290					108,683	
1.2.3	Finance and administration	1,756,738					1,398,215	
1.2.4	Planning secretariat	2,002,292					1,522,039	
1.3	Support Services - Native Affairs							
1.3.1	Former minister's office	60,310					27,083	
		11,483,768	$ —	$ —	$ —	$ 11,483,768	9,773,376	$ 1,710,392
2	Financial Support for Municipal Programs							
2.1	Unconditional Assistance Grants to Municipalities							
2.1.1	Grants to cities, towns, villages, counties, etc.	101,658,742					101,361,549	
2.2	Municipal Debenture Interest Rebate Program							
2.2.1	Interest rebates	120,000,000					119,926,152	
2.3	Transitional Financial Assistance							
2.3.1	Edmonton annexation grant	1,842,149					1,842,149	
2.4	Senior Citizen Accommodation Municipal Tax Grant							
2.4.1	Grants to municipalities	800,000					621,507	
		224,300,891	—	—	—	224,300,891	223,751,357	549,534
3	Alberta Property Tax Reduction Plan — Rebates to Individuals							
3.1	Program Support							
3.1.1	Grants administration branch	657,887					532,536	
3.2	Senior Citizen Renters Assistance							
3.2.1	Rebates to senior citizens	42,820,000					42,785,900	
3.3	Property Owner Tax Rebate							
3.3.1	Property tax reduction grants	500,000					489,445	
3.3.2	Minimum benefit claims	66,101,000					64,702,621	
		110,078,887	—	—	—	110,078,887	108,510,502	1,568,385
4	Support to Community Planning Services							
4.1	Grant to Alberta Planning Fund							
4.1.1	Alberta Planning Fund grant	5,932,438					5,932,438	

Statement No. 18.3 (cont'd)

MUNICIPAL AFFAIRS STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.2	Coordination and Administration of Community Planning							
4.2.1	Inter-agency planning	$ 558,229					$ 344,128	
4.2.2	Planning research	427,122					389,349	
4.2.3	Planning branch	1,948,765					1,738,965	
4.2.4	Planning support	752,113					766,112	
		9,618,667	$ —	$ —	$ —	$ 9,618,667	9,170,992	$ 447,675
5	Administrative and Technical Support to Municipalities							
5.1	Program Support							
5.1.1	Property tax branch	368,099					337,045	
5.2	Administrative Assistance to Organized Municipalities							
5.2.1	Municipal services branch	1,568,898					1,431,773	
5.2.2	Tax recovery	272,955					271,427	
5.2.3	Administrative support	529,828					292,330	
5.3	Administration of Improvement Districts							
5.3.1	Improvement District administration branch	3,487,925					3,365,767	
5.3.2	Land tenure secretariat	469,877					407,090	
5.3.3	Financial assistance for Metis areas	1,330,000					1,288,561	
5.3.4	Support to Metis development	3,139,642					2,810,417	
5.4	Administration of Special Areas							
5.4.1	Special Areas Board	462,034					457,900	
5.5	Assessment Services							
5.5.1	Assessment operations	10,404,209					9,770,688	
5.5.2	Assessment standards	1,438,433					1,217,747	
5.5.3	Assessment advisory services	1,019,498					554,333	
		24,491,398	—	—	—	24,491,398	22,205,078	2,286,320
6	Regulatory Boards							
6.0.1	Assessment Appeal Board	329,111					298,696	
6.0.2	Local Authorities Board	511,861					406,714	
6.0.3	Alberta Planning Board	720,494					564,313	
6.0.4	Assessment Equalization Board	186,440					163,282	
		1,747,906	—	—	—	1,747,906	1,433,005	314,901
7	Native Affairs Support and Coordination							
7.0.1	Administration and coordination	1,480,339					1,178,829	
7.0.2	Grant support	2,500,000					2,498,517	
		3,980,339	—	—	—	3,980,339	3,677,346	302,993

Statement No. 18.3 (cont'd)

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
8	Research and Financial Assistance for Housing							
8.1	Program Support and Delivery of Emergency Housing							
8.1.1	Financial assistance and research division	$ 2,222,468					$ 2,398,763	
8.1.2	Rural housing division	13,846,611					10,869,037	
8.2	Financial Assistance for Housing							
8.2.1	Housing registries	304,000					294,000	
8.2.2	Innovative housing grants	650,000					557,196	
8.2.4	Rental investment grants	5,000,000					588,525	
8.2.5	Senior citizens' unique home program	850,000					560,577	
8.2.6	Pioneer housing grants	700,000					267,317	
8.2.7	Seniors' home improvement grants	27,300,000					25,794,264	
8.2.8	Handicapped housing grants	150,000					118,088	
8.2.9	Rural and native mortgage program	4,000,000					2,365,130	
8.2.10	Isolated community housing program	1,592,500					1,195,565	
8.2.11	Metis settlement housing program	1,200,000					1,184,318	
8.2.12	Emergency repair program	225,000					212,674	
8.2.13	Water and sewer improvement program	500,000					473,115	
		58,540,579	$ —	$ —	$ —	$ 58,540,579	46,878,569	$ 11,662,010
9	Alberta Heritage Fund Mortgage Interest Reduction Program							
9.1	Program Support							
9.1.1	Administrative support	1,655,016					703,983	
9.1.2	Review board	390,557					117,392	
9.2	Financial Assistance							
9.2.1	Interest reduction grants	—					7,096	
9.2.2	Modified interest reduction grants	2,500,000					509,156	
		4,545,573	—	—	—	4,545,573	1,337,627	3,207,946
10	Housing and Mortgage Assistance for Albertans							
10.0.1	Alberta Mortgage and Housing Corporation	208,007,000	—	—	—	208,007,000	191,859,103	16,147,897
	Department Total	$ 656,795,008	$ —	$ —	$ —	$ 656,795,008	$ 618,596,955	$ 38,198,053

Statement No. 18.4

MUNICIPAL AFFAIRS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Fees, Permits and Licences:		
Local Authorities Board	$ 119,474	$ 136,020
Other	168,765	37,848
	288,239	173,868
Other Revenue:		
Refunds of expenditure:		
Administration of special areas and improvement districts	1,488,912	1,062,597
Assessments	1,876,195	2,750,005
Previous years' refunds	252,631	800,230
Other	334,692	2,338,791
Sales of assets	40,574	25,247
Miscellaneous:		
Rentals	2,369,385	2,159,771
Other	134,428	118,029
	6,496,817	9,254,670
Total revenue	$6,785,056	$9,428,538

SECTION 19

1986-87
PUBLIC ACCOUNTS

PUBLIC WORKS, SUPPLY AND SERVICES

Departmental Support Services
Information and Telecommunication Services
Management of Properties
Planning and Implementation of Construction Projects
Central Services and Acquisition of Supplies
Land Assembly
Public Works, Supply and Services Revolving Fund

The Ministry is responsible for the coordination and implementation of the policies and programs of the Government of Alberta in matters pertaining to site acquisition, planning, design, tendering, operation and maintenance of all buildings constructed for the Government of Alberta, leasing and control of all Government leased space, surface and air transportation services, centralized purchasing and supply, data processing and telecommunication services for Government departments and various Government boards, commissions and agencies.

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Statement No. 19.1

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 7,831,500	$ —	$ 350,000	$ —	$ 8,181,500	$ 7,963,199	$ 218,301
2	Information and Telecommunication Services							
2.1	Information Services	2,052,900	—	—	—	2,052,900	1,624,575	428,325
2.2	Telecommunication Services	51,929,800	—	—	—	51,929,800	45,594,763	6,335,037
		53,982,700	—	—	—	53,982,700	47,219,338	6,763,362
3	Management of Properties							
3.1	Administrative Support	213,200	—	—	—	213,200	170,585	42,615
3.2	Property Planning	20,502,500	—	—	125,000	20,627,500	16,373,529	4,253,971
3.3	Realty	118,724,500	—	—	800	118,725,300	111,784,800	6,940,500
3.4	Facilities Performance Planning	4,251,900	—	—	4,200	4,256,100	3,513,626	742,474
3.5	Property Management	99,307,600	—	—	(280,000)	99,027,600	90,841,465	8,186,135
3.6	Property Contract Management	27,142,600	—	—	150,000	27,292,600	22,358,660	4,933,940
		270,142,300	—	—	—	270,142,300	245,042,665	25,099,635
4	Planning and Implementation of Construction Projects							
4.1	Administrative Support	15,005,300	—	—	(1,000,000)	14,005,300	13,766,212	239,088
4.2	Advanced Education	4,715,000	—	—	(445,000)	4,270,000	4,197,105	72,895
4.3	Agriculture	6,020,000	—	—	1,120,000	7,140,000	7,037,319	102,681
4.4	Attorney General	18,150,000	—	—	106,000	18,256,000	18,198,531	57,469
4.5	Community and Occupational Health	8,965,000	—	—	(3,154,000)	5,811,000	5,860,391	(49,391)
4.6	Culture	11,320,000	—	—	140,000	11,460,000	11,437,676	22,324
4.7	Education	1,900,000	—	—	260,000	2,160,000	2,122,606	37,394
4.8	Environment	3,645,000	—	—	(845,000)	2,800,000	2,710,070	89,930
4.9	Executive Council	295,000	—	—	239,000	534,000	435,811	98,189
4.10	Forestry, Lands and Wildlife	6,800,000	—	—	(460,000)	6,340,000	6,275,692	64,308
4.11	Hospitals and Medical Care	660,000	—	—	(510,000)	150,000	95,937	54,063
4.12	Labour	550,000	—	—	(220,000)	330,000	317,381	12,619
4.13	Manpower	4,670,000	—	—	(560,000)	4,110,000	4,035,142	74,858
4.14	Public Works, Supply and Services	29,735,000	—	—	(5,360,000)	24,375,000	24,262,556	112,444
4.15	Recreation and Parks	3,865,000	—	—	(185,000)	3,680,000	3,612,653	67,347
4.16	Social Services	14,680,000	—	—	(3,806,000)	10,874,000	10,498,534	375,466
4.17	Solicitor General	50,940,000	—	—	17,040,000	67,980,000	67,866,104	113,896
4.18	Technology, Research and Telecommunications	6,380,000	—	—	(750,000)	5,630,000	5,592,639	37,361
4.19	Tourism	2,340,000	—	—	(1,290,000)	1,050,000	956,484	93,516
4.20	Transportation and Utilities	7,090,000	—	—	(1,720,000)	8,810,000	8,631,141	178,859
4.21	XV Olympic Winter Games - 1988	7,050,000	—	—	2,960,000	10,010,000	9,828,491	181,509
4.22	Multi-Departmental Services	5,000,000	—	—	(5,000,000)	—	—	—
		209,775,300	—	—	—	209,775,300	207,738,475	2,036,825
5	Central Services and Acquisition of Supplies							
5.1	Administrative Support	131,700	—	—	—	131,700	113,939	17,761
5.2	Procurement	3,417,900	—	—	30,000	3,447,900	3,066,556	381,344
5.3	Operational Support Services	497,800	—	—	—	497,800	394,802	102,998
5.4	Supply Operations	1,911,600	—	—	(19,000)	1,892,600	1,754,818	137,782
5.5	Government Transportation	9,104,200	—	—	(11,000)	9,093,200	8,250,431	842,769
		15,063,200	—	—	—	15,063,200	13,580,546	1,482,654

Statement No. 19.1 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Land Assembly							
6.1	Administrative Support	$ 1,472,800	$ —	$ —	$ —	$ 1,472,800	$ 846,670	$ 626,130
6.2	Culture	1,045,000	—	—	(720,000)	325,000	265,151	59,849
6.3	Environment	6,124,000	—	—	2,513,000	8,637,000	7,510,312	1,126,688
6.4	Forestry, Lands and Wildlife	2,135,000	—	—	(943,000)	1,192,000	648,611	543,389
6.5	Recreation and Parks	1,079,000	—	—	(600,000)	479,000	216,514	262,486
6.6	Transportation and Utilities	50,000	—	—	—	50,000	—	50,000
6.7	Transferable Amount	500,000	—	—	(250,000)	250,000	—	250,000
		12,405,800	—	—	—	12,405,800	9,487,258	2,918,542
		569,200,800	—	350,000	—	569,550,800	531,031,481	38,519,319
	STATUTORY APPROPRIATIONS							
	Public Works, Supply and Services Revolving Fund	14,388,498	—	—	—	14,388,498	16,018,907	(1,630,409)
	TOTAL 1987	$ 583,589,298	$ —	$ 350,000	$ —	$ 583,939,298	$ 547,050,388	$ 36,888,910
	TOTAL 1986 (a)	$ 558,541,545	$ —	$ 7,200,000	$ 1,407,140(b)	$ 567,148,685	$ 498,191,878	$ 68,956,807

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 19.2

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

Vote	Program/Object	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,422,400	$ —	$ —	$ 100,000	$ 5,522,400	$ 5,498,715	$ 23,685
	Supplies and services	2,146,700	—	350,000	(50,000)	2,446,700	2,281,672	165,028
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	219,300	—	—	(50,000)	169,300	141,086	28,214
	Other	43,100	—	—	—	43,100	41,726	1,374
	TOTAL 1987	$ 7,831,500	$ —	$ 350,000	$ —	$ 8,181,500	$ 7,963,199	$ 218,301
	TOTAL 1986 (a)	$ 7,317,200	$ —	$ —	$ 151,760	$ 7,468,960	$ 7,232,355	$ 236,605
2	Information and Telecommunication Services							
	Salaries, wages and employee benefits	$ 3,223,800	$ —	$ —	$ —	$ 3,223,800	$ 2,840,921	$ 382,879
	Supplies and services	44,403,400	—	—	—	44,403,400	40,582,327	3,821,073
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	6,355,500	—	—	—	6,355,500	3,796,090	2,559,410
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 53,982,700	$ —	$ —	$ —	$ 53,982,700	$ 47,219,338	$ 6,763,362
	TOTAL 1986	$ 59,019,200	$ —	$ —	$ 75,494	$ 59,094,694	$ 47,808,140	$ 11,286,554
3	Management of Properties							
	Salaries, wages and employee benefits	$ 56,440,100	$ —	$ —	$ —	$ 56,440,100	$ 52,856,260	$ 3,583,840
	Supplies and services	179,517,500	—	—	(1,200,000)	178,317,500	159,101,785	19,215,715
	Grants	28,707,000	—	—	1,200,000	29,907,000	29,626,960	280,040
	Purchase of fixed assets	5,477,700	—	—	—	5,477,700	3,457,660	2,020,040
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 270,142,300	$ —	$ —	$ —	$ 270,142,300	$ 245,042,665	$ 25,099,635
	TOTAL 1986 (a)	$ 246,520,200	$ —	$ —	$ 603,987	$ 247,124,187	$ 239,806,768	$ 7,317,419
4	Planning and Implementation of Construction Projects							
	Salaries, wages and employee benefits	$ 11,851,500	$ —	$ —	$ (510,000)	$ 11,341,500	$ 11,231,795	$ 109,705
	Supplies and services	185,950,100	—	—	781,000	186,731,100	185,887,482	843,618
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	11,973,700	—	—	(271,000)	11,702,700	10,619,198	1,083,502
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 209,775,300	$ —	$ —	$ —	$ 209,775,300	$ 207,738,475	$ 2,036,825
	TOTAL 1986	$ 217,309,300	$ —	$ —	$ 341,092	$ 217,650,392	$ 184,325,181	$ 33,325,211
5	Central Services and Acquisition of Supplies							
	Salaries, wages and employee benefits	$ 7,124,900	$ —	$ —	$ —	$ 7,124,900	$ 6,896,636	$ 228,264
	Supplies and services	7,685,100	—	—	(15,000)	7,670,100	6,455,400	1,214,700
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	253,200	—	—	15,000	268,200	228,510	39,690
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 15,063,200	$ —	$ —	$ —	$ 15,063,200	$ 13,580,546	$ 1,482,654
	TOTAL 1986	$ 14,979,800	$ —	$ —	$ 208,881	$ 15,188,681	$ 14,374,252	$ 814,429

Statement No. 19.2 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Land Assembly							
	Salaries, wages and employee benefits	$ 802,500	$ —	$ —	$ —	$ 802,500	$ 680,813	$ 121,687
	Supplies and services	2,058,300	—	—	—	2,058,300	636,824	1,421,477
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	9,545,000	—	—	—	9,545,000	8,169,621	1,375,378
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 12,405,800	$ —	$ —	$ —	$ 12,405,800	$ 9,487,258	$ 2,918,542
	TOTAL 1986 (a)	$ 7,458,100	$ —	$ 7,200,000	$ 25,926	$ 14,684,026	$ 11,050,387	$ 3,633,639
	Total Voted 1987	$ 569,200,800	$ —	$ 350,000	$ —	$ 569,550,800	$ 531,031,481	$ 38,519,319
	Total Voted 1986	$ 552,603,800	$ —	$ 7,200,000	$ 1,407,140	$ 561,210,940	$ 504,597,083	$ 56,613,857
	STATUTORY APPROPRIATIONS							
	Public Works, Supply and Services Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	(1,020,200)	—	—	—	(1,020,200)	(51,011)	(969,189)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	24,488,202	—	—	—	24,488,202	23,578,959	909,243
	Other	(9,079,504)	—	—	—	(9,079,504)	(7,509,041)	(1,570,463)
	Total Statutory 1987	$ 14,388,498	$ —	$ —	$ —	$ 14,388,498	$ 16,018,907	$ (1,630,409)
	Total Statutory 1986	$ 5,937,745	$ —	$ —	$ —	$ 5,937,745	$ (6,405,205)	$ 12,342,950
	Department Total 1987	$ 583,589,298	$ —	$ 350,000	$ —	$ 583,939,298	$ 547,050,388	$ 36,888,910
	Department Total 1986 (a)	$ 558,541,545	$ —	$ 7,200,000	$ 1,407,140(b)	$ 567,148,685	$ 498,191,878	$ 68,956,807

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 19.3

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Minister's office	$ 229,000					$ 208,464	
1.0.2	Deputy minister's office	330,000					410,941	
1.0.3	Assistant deputy minister's office	122,700					115,281	
1.0.4	Financial planning	791,400					1,318,360	
1.0.5	Management services	2,234,700					1,988,884	
1.0.6	Personnel	1,718,300					1,730,738	
1.0.7	Financial services	2,193,300					2,061,598	
1.0.8	Special projects	212,100					128,933	
		7,831,500	$ —	$ 350,000	$ —	$ 8,181,500	7,963,199	$ 218,301
2	Information and Telecommunication Services							
2.1	Information Services							
2.1.1	Administrative support	182,600					138,508	
2.1.2	Planning and policy branch	1,060,900					868,404	
2.1.4	Systems management and coordination	809,400					617,662	
2.2	Telecommunication Services							
2.2.1	Administrative support	2,899,900					2,409,706	
2.2.2	Telecommunication services	43,472,000					37,862,627	
2.2.3	Telecommunication projects	5,557,900					5,322,431	
		53,982,700	—	—	—	53,982,700	47,219,338	6,763,362
3	Management of Properties							
3.1	Administrative Support							
3.1.1	Assistant deputy minister's office	213,200					170,585	
3.2	Property Planning							
3.2.1	Administrative support	2,985,100					2,967,885	
3.2.2	Tenant improvements	16,587,400					13,405,008	
3.2.3	Furnishings	930,000					637	
3.3	Realty							
3.3.1	Administrative support	2,414,300					2,367,428	
3.3.2	Leases	87,403,200					79,630,776	
3.3.3	Grants-in-lieu of taxes	28,907,000					29,786,595	
3.4	Facilities Performance Planning							
3.4.1	Administrative support	4,251,900					3,513,626	
3.5	Property Management							
3.5.1	Administrative support	913,300					1,383,373	
3.5.2	Security services	2,172,200					2,076,474	
3.5.3	Physical plant - southern region	31,485,750					28,473,946	
3.5.4	Physical plant - central region	34,789,666					30,191,916	
3.5.5	Physical plant - northern region	28,237,884					26,294,064	
3.5.6	Operation and maintenance of waterlines	1,337,800					1,082,289	
3.5.7	Maintenance projects	371,000					1,340,967	
3.6	Property Contract Management							
3.6.1	Administrative support	1,841,000					1,817,127	
3.6.2	Property management contracts	12,474,300					11,887,564	
3.6.3	Lease contracts	12,732,300					6,012,351	
3.6.4	Leased space projects	95,000					—	
3.6.5	Tenant services contracts	—					2,640,054	
		270,142,300	—	—	—	270,142,300	245,042,665	25,099,635

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
4	Planning and Implementation of Construction Projects							
4.1	Administrative Support							
4.1.1	Assistant deputy minister's office	$ 236,300					$ 234,344	
4.1.2	Construction division	3,573,700					3,416,744	
4.1.3	Cost control and analysis division	1,345,600					1,053,927	
4.1.4	Technical services division	2,145,900					1,868,128	
4.1.5	Project management division	4,809,500					4,489,016	
4.1.6	Site development division	2,894,300					2,704,053	
4.2	Advanced Education							
4.2.1	Alberta Vocational Centre - Calgary	—					95,995	
4.2.5	Alberta Vocational Centre - Edmonton	—					130,886	
4.2.6	Northern Alberta Institute of Technology	—					2,506,362	
4.2.7	Petroleum Industry Training Centre - Edmonton	130,000					13,000	
4.2.11	Alberta Vocational Centre - Grouard	4,375,000					359,188	
4.2.12	Alberta Vocational Centre - Lac La Biche	110,000					224,790	
4.2.17	Community Vocational Centre - Slave Lake	100,000					645,752	
4.2.25	Portable classrooms - various locations	—					221,132	
4.3	Agriculture							
4.3.1	Agriculture Building - Airdrie	170,000					144,934	
4.3.2	Alberta Horticultural Research Centre - Brooks	705,000					730,667	
4.3.3	Irrigated Crops Research Centre - Bow Island	260,000					—	
4.3.5	Chemical storage and supply service building - Edmonton	—					6,873	
4.3.6	O.S. Longman Building - Edmonton	3,000,000					4,601,109	
4.3.7	Tree Nursery and Horticulture Centre - Edmonton	345,000					806,419	
4.3.8	Bull Test Station - Ellerslie	115,000					83,043	
4.3.9	Agriculture Research Centre - Fort Vermilion	50,000					18,694	
4.3.11	A. I. Swine Centre - Leduc	70,000					96,158	
4.3.12	Regional Veterinary Laboratory - Lethbridge	360,000					437,841	
4.3.13	Agriculture Research Centre - Lethbridge	470,000					19,597	
4.3.14	Field Crops Research Centre - Lacombe	345,000					91,984	
4.3.15	Agriculture Regional Office - Lethbridge	130,000					—	

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.4	Attorney General							
4.4.1	Provincial Court - Assumption	$ 90,000					$ 239,585	
4.4.3	Court of Queen's Bench - Calgary	4,000,000					6,811,137	
4.4.5	Old Courthouse - Calgary	475,000					1,013,509	
4.4.6	Provincial Court - Calgary	—					15,068	
4.4.7	Medical examiner facility - Calgary	—					4,243	
4.4.8	Courts system - Calgary	200,000					35,910	
4.4.11	Courthouse - Drumheller	—					496	
4.4.15	Law courts additions - Edmonton	7,060,000					5,745,380	
4.4.16	Family and Youth Court - Edmonton	200,000					23,136	
4.4.18	Law Courts Complex - Edmonton	500,000					451,980	
4.4.23	Provincial Court - Fort Vermilion	300,000					278,207	
4.4.24	Courthouse - Fort Saskatchewan	—					18,808	
4.4.25	Provincial Court - Kinuso	210,000					96,155	
4.4.26	Courthouse - High Prairie	760,000					741,520	
4.4.28	Courthouse - Lethbridge	—					219,966	
4.4.30	Courthouse - Medicine Hat	380,000					911,462	
4.4.32	Courthouse - Red Deer	50,000					64,331	
4.4.33	Provincial Court - Red Earth	90,000					247,826	
4.4.35	Courthouse - St. Albert	90,000					66,656	
4.4.36	Courthouse - St. Paul	690,000					792,884	
4.4.37	Courthouse - Stony Plain	120,000					61,398	
4.4.39	Courthouse - Vegreville	2,200,000					57,969	
4.4.40	Renovations to court facilities - various	350,000					240,544	
4.4.41	Courthouse - Wetaskiwin	385,000					60,361	
4.5	Community and Occupational Health							
4.5.1	Rosehaven Care Centre - Camrose	565,000					336,974	
4.5.2	Claresholm Care Centre - Claresholm	4,085,000					3,721,252	
4.5.3	Raymond Home - Raymond	580,000					152,095	
4.5.4	Nursing Station - Worsley	590,000					463,129	
4.5.5	Indian Metis Rehabilitation Centre - Bonnyville	145,000					115,393	
4.5.7	AADAC Recovery Centre - Edmonton	—					75,214	
4.5.8	AADAC Treatment Centre - Grande Prairie	3,000,000					996,334	

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.6	Culture							
4.6.1	Southern Alberta Jubilee Auditorium - Calgary	$ 3,350,000					$ 3,093,366	
4.6.2	Glenbow Museum - Calgary	350,000					324,640	
4.6.3	Palaeontology field station - Brooks	800,000					1,556,485	
4.6.4	Rutherford House - Edmonton	—					16,855	
4.6.5	Interpretive Centre - Crowsnest Pass	—					22,277	
4.6.6	Tyrrell Museum - Drumheller	420,000					872,603	
4.6.7	Beaver House - Edmonton	—					99,050	
4.6.11	Provincial Museum - Edmonton	710,000					144,529	
4.6.12	Northern Alberta Jubilee Auditorum - Edmonton	3,220,000					2,515,898	
4.6.15	Ukrainian Heritage Village - Elk Island	220,000					480,002	
4.6.16	Head Smashed in Buffalo Jump - Fort Macleod	2,000,000					2,223,503	
4.6.17	Interpretive Centre - Fort McMurray	—					44,322	
4.6.25	Reynolds Alberta Museum - Wetaskiwin	250,000					44,146	
4.7	Education							
4.7.1	Correspondence School - Barrhead	—					5,839	
4.7.3	Special Education Response Centre - Calgary	80,000					—	
4.7.5	School Book Branch - Edmonton	830,000					986,088	
4.7.6	School for the Deaf - Edmonton	590,000					963,299	
4.7.10	Portable classroom facilities - various	400,000					167,380	
4.8	Environment							
4.8.2	Environment Yard - Arrowwood	220,000					39,287	
4.8.10	Earth Sciences Laboratory - Lethbridge	510,000					19,889	
4.8.20	Alberta Environmental Centre - Vegreville	2,915,000					2,650,894	
4.9	Executive Council							
4.9.2	Disaster Services Office Building - Edmonton	35,000					24,604	
4.9.3	Alberta Pavilion, Expo '86 - Vancouver, B.C.	260,000					410,747	
4.9.9	Alberta Research Council - Millwoods - Edmonton	—					460	
4.10	Forestry, Lands and Wildlife							
4.10.1	Conservation Education Camp - Alford Lake	65,000					5,977	
4.10.2	Alberta Brood Trout Farm - Allison Creek	240,000					351,221	
4.10.3	Fish and Wildlife Warehouse - Blairmore	125,000					27,540	

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.10.6	Wildlife Centre - Brooks	$ 95,000					$ 79,285	
4.10.7	Sam Livingston Fish Hatchery - Calgary	25,000					59,774	
4.10.9	McKinnon Resource Education Centre - Calgary	50,000					4,681	
4.10.12	Raven Brood Trout Station - Caroline	130,000					180,977	
4.10.14	Northern Fish Hatchery - Cold Lake	2,200,000					1,935,741	
4.10.20	Eric Cormack Centre - Edmonton	250,000					68,180	
4.10.21	Fish and Wildlife Division, Lambton Park - Edmonton	160,000					156,336	
4.10.23	Alberta Forest Service Depot - Edmonton	110,000					130,344	
4.10.27	Forest Headquarters - Edson	265,000					130,770	
4.10.28	Forest Ranger Station - Fort McMurray	20,000					2,247	
4.10.29	Forest Headquarters - Fort McMurray	170,000					233,411	
4.10.32	Forest Headquarters - Grande Prairie	—					1,195	
4.10.33	Forest Technology School - Hinton	170,000					254,419	
4.10.34	Conservation Education Camp - Narrow Lake	65,000					5,153	
4.10.35	Fish and Wildlife Warehouse - Nordegg	145,000					80,357	
4.10.38	Forest Headquarters - Peace River	—					1,997	
4.10.41	Forest Headquarters - Rocky Mountain House	40,000					17,728	
4.10.42	Forest Headquarters - Slave Lake	25,000					9,350	
4.10.43	Pine Ridge Forest Nursery - Smoky Lake	350,000					793,245	
4.10.51	Fish and wildlife district warehouse - various	2,100,000					1,692,796	
4.10.52	Fish and wildlife fuel facilities - various locations	—					52,968	
4.11	Hospitals and Medical Care							
4.11.6	Blood Transfusion Service Building - Edmonton	660,000					95,937	
4.12	Labour							
4.12.1	Alberta Fire Training School - Vermilion	550,000					317,381	
4.13	Manpower							
4.13.1	Alberta Opportunity Corps - Ardmore	20,000					23,802	
4.13.3	Alberta Opportunity Corps - High Level	1,595,000					1,888,933	
4.13.4	Alberta Opportunity Corps - Lac La Biche	55,000					81,474	
4.13.5	Alberta Opportunity Corps - Peace River	870,000					475,776	
4.13.6	Alberta Opportunity Corps - Rocky Mountain House	630,000					162,027	

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
4.13.7	Alberta Opportunity Corps - various	$ 200,000					$ 64,976	
4.13.8	Alberta Opportunity Corps - Slave Lake	1,080,000					1,304,827	
4.13.12	Alberta Opportunity Corps - Wabasca	220,000					33,327	
4.14	Public Works, Supply and Services							
4.14.1	Provincial Building - Airdrie	60,000					15,226	
4.14.3	Energy Resources Research Building - Calgary	60,000					140,161	
4.14.4	Bowness Site - Calgary	270,000					261,676	
4.14.5	Courthouse Annex - Calgary	140,000					39,936	
4.14.6	John J. Bowlen Building - Calgary	1,200,000					809,664	
4.14.7	Office building (McDougall School) - Calgary	4,000,000					2,729,157	
4.14.9	Provincial Building - Bonnyville	300,000					—	
4.14.10	Provincial Building - Brooks	300,000					—	
4.14.11	Provincial Building - Cochrane	230,000					28,713	
4.14.12	Emergency Housing Trailer Site - Bonnyville	170,000					133,713	
4.14.15	District maintenance facility - Calgary	50,000					—	
4.14.16	Alberta Block - Edmonton	10,000					11,306	
4.14.17	Bowker Building - Edmonton	70,000					4,086	
4.14.18	First City Trust Building - Calgary	400,000					255,658	
4.14.19	Government complex university farm - Edmonton	—					54,682	
4.14.21	Goodwill warehouse - Edmonton	170,000					—	
4.14.22	Groat Road Building - Edmonton	700,000					871,077	
4.14.23	Legislature Annex - Edmonton	430,000					104,334	
4.14.24	Legislature grounds - Edmonton	925,000					1,383,238	
4.14.25	McLeod Building - Edmonton	120,000					47,045	
4.14.26	John E. Brownlee Building - Edmonton	305,000					218,889	
4.14.27	Old St. Stephens College - Edmonton	20,000					55,279	
4.14.28	Provincial Building - Calling Lake	330,000					25,152	
4.14.29	Office Building (PWSS) U of A Farm - Edmonton	—					24,445	
4.14.30	Surplus Sales Centre - Edmonton	100,000					—	
4.14.32	Land Titles Building - Edmonton	—					54,687	
4.14.33	Sun Building - Edmonton	320,000					2,000	

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.14.34	Kerby Centre - Calgary	$ 610,000					$ 650,374	
4.14.35	Transportation Building - Edmonton	60,000					65,646	
4.14.36	Terrace Building - Edmonton	380,000					16,704	
4.14.37	Provincial Building - Camrose	1,685,000					1,205,454	
4.14.38	Central Vehicles Services Building - Edmonton	320,000					81,320	
4.14.39	Federal Building - Edmonton	100,000					70,046	
4.14.40	Provincial Building - Edson	3,000,000					3,940,310	
4.14.41	Government Centre - Edmonton	195,000					197,726	
4.14.42	Legislature Building - Edmonton	1,475,000					1,688,798	
4.14.43	Provincial Building - Grand Centre	385,000					75,388	
4.14.45	Provincial Building - Hinton	800,000					119,736	
4.14.46	Provincial Building - Fort McMurray	185,000					114,514	
4.14.47	Provincial Building - Pincher Creek	140,000					—	
4.14.49	Provincial Building - Olds	385,000					23,475	
4.14.50	Provincial Building - High Prairie	800,000					1,280,915	
4.14.52	Provincial Building - Medicine Hat	770,000					497,666	
4.14.54	Provincial Building - Lethbridge	205,000					45,547	
4.14.55	Provincial Building - Morinville	15,000					13,000	
4.14.56	Provincial Building - Oyen	85,000					9,713	
4.14.57	Provincial Building - Provost	1,920,000					2,453,675	
4.14.60	Provincial Building - Rocky Mountain House	—					114,470	
4.14.61	Provincial Building - Slave Lake	500,000					76,314	
4.14.62	Provincial Building - Red Deer	360,000					81,507	
4.14.63	Provincial Building - Strathmore	300,000					2,908	
4.14.64	Provincial Building - St. Albert	90,000					124,900	
4.14.66	Provincial Building - Taber	345,000					38,544	
4.14.68	Westerra Institute of Technology - Stony Plain	500,000					905,168	
4.14.70	Paving projects - various	130,000					134,200	
4.14.80	Government buildings - various	1,710,000					1,265,920	
4.14.81	Miscellaneous demolition projects - various	300,000					91,783	
4.14.82	Off-site service charges - various	250,000					674,391	
4.14.83	Prisoner holding facilities - various	50,000					—	

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.14.84	Renovations and improvements - various	$ 150,000					213,436	
4.14.85	Provincial Building - Vermilion	70,000					11,218	
4.14.86	St. Johns Residence - Wabasca	135,000					41,583	
4.14.87	Provincial Building - Wabasca	320,000					2,158	
4.14.90	Provincial Building - Wetaskiwin	330,000					663,925	
4.15	Recreation and Parks							
4.15.1	Cypress Hills Provincial Park - Elkwater	30,000					67,906	
4.15.3	Regional parks workshop - Lac La Biche	1,000,000					2,038,959	
4.15.4	Blue Lake Centre - Hinton	230,000					232,349	
4.15.5	Percy Page Centre - St. Albert	55,000					65,058	
4.15.10	Elbow Ranger Station - Elbow Area	540,000					307,387	
4.15.11	McLean Creek Campground - Elbow Area	430,000					281,352	
4.15.13	Transfer Bin - Evans Thomas Area	165,000					138,287	
4.15.14	Highwood House - Highwood Area	725,000					61,035	
4.15.16	Visitors and Operation Complex - Sheep Area	690,000					420,320	
4.16	Social Services							
4.16.2	Baker Centre - Calgary	4,415,000					4,223,391	
4.16.3	Group homes - Calgary	685,000					581,868	
4.16.4	Single Men's Hostel - Calgary	420,000					105,748	
4.16.5	Sprucecliff Centre - Calgary	320,000					20,000	
4.16.10	Eric Cormack Centre - Edmonton	200,000					—	
4.16.14	Single Men's Hostel - Edmonton	420,000					92,108	
4.16.15	Westfield Centre - Edmonton	850,000					951,334	
4.16.19	Youth Assessment Centre - Medicine Hat	115,000					96,908	
4.16.20	Youth Assessment Centre - Grande Prairie	50,000					162,796	
4.16.21	Gunn Centre - Gunn	170,000					6,047	
4.16.22	Youth Assessment Centre - High Prairie	70,000					17,531	
4.16.23	Group home - Lethbridge	200,000					203,809	
4.16.24	Group home - Olds	100,000					235,209	
4.16.25	Youth Assessment Centre - Lac La Biche	95,000					102,802	
4.16.27	Michener Centre - Red Deer	6,570,000					3,637,748	
4.16.29	Wetaskiwin Centre - Wetaskiwin	—					3,818	
4.16.41	Institutions and group homes - various	—					57,417	
4.17	Solicitor General							
4.17.1	Bow River Correctional Centre - Calgary	120,000					556,149	
4.17.2	Correctional Centre - Calgary	750,000					2,177,882	

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.17.3	Remand Centre - Calgary	$ 125,000					$ 65,496	
4.17.4	Young Offenders Centre - Calgary	6,130,000					9,737,559	
4.17.5	Correctional Camp - Alsike	20,000					1,605	
4.17.11	Staff Development College - Edmonton	105,000					203,739	
4.17.12	Remand Centre - Edmonton	260,000					71,499	
4.17.14	Young Offenders Centre - Edmonton	4,150,000					5,930,293	
4.17.16	Youth Development Centre - (Y.O.A.) - Edmonton	420,000					1,749,503	
4.17.20	Driver Examination Office - Grande Prairie	—					75,872	
4.17.21	Youth Assessment Centre (Y.O.A.) - Grande Prairie	—					96,706	
4.17.22	Correctional Centre - Fort Saskatchewan	19,600,000					25,765,463	
4.17.23	Correctional Centre - Grande Cache	760,000					333,351	
4.17.24	Minimum Security Correctional Camp - Kananaskis	200,000					216,474	
4.17.25	Youth Assessment Centre (Y.O.A.) - Lethbridge	—					29,490	
4.17.26	Correctional Centre - Lethbridge	380,000					46,964	
4.17.27	Remand Centre - Medicine Hat	7,000,000					7,268,103	
4.17.28	Correctional Centre - Peace River	1,740,000					1,912,708	
4.17.30	Remand Centre - Red Deer	7,150,000					8,672,682	
4.17.31	Youth Development Centre (Y.O.A.) - Strathmore	375,000					268,231	
4.17.35	Detention and correctional facilities - various	—					35,814	
4.17.36	Correctional centres - various	370,000					387,878	
4.17.40	Minimum security correctional camps - various	165,000					264,930	
4.17.47	Motor Vehicles Licensing Centre - Red Deer	1,000,000					1,997,713	
4.17.48	Poundmaker Lodge (Y.O.A.) - St. Albert	120,000					—	
4.18	Technology, Research and Telecommunications							
4.18.1	Coal Research Centre - Devon	2,000,000					1,121,136	
4.18.2	Alberta Research Council, Clover Bar - Edmonton	2,050,000					290,042	
4.18.3	Alberta Research Council, Millwoods - Edmonton	2,150,000					4,162,635	
4.18.4	Alberta Research Council - Penhold	170,000					—	
4.18.5	Alberta Research Council - various	10,000					18,826	

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.19	Tourism							
4.19.2	Travel Information Centre - Canmore	$ 450,000					$ 190,560	
4.19.5	Travel Information Centre - Field, B.C.	30,000					—	
4.19.6	Travel Information Centre - Fort Macleod	100,000					30,325	
4.19.7	Travel Information Centre - Lloydminster	30,000					17,046	
4.19.8	Travel Information Centre - Milk River	800,000					5,321	
4.19.10	Travel Information Centre - St. Mary's, Montana	10,000					—	
4.19.21	Travel Information Centre - Walsh	920,000					713,232	
4.20	Transportation and Utilities							
4.20.1	Transportation depot - Airdrie	90,000					51,807	
4.20.2	Transportation depot - Anzac	70,000					11,206	
4.20.3	Transportation depot - Alix	50,000					98,895	
4.20.4	Transportation depot - Brooks	420,000					109,429	
4.20.6	Transportation depot - Cardston	250,000					68,573	
4.20.7	Transportation depot - Donnelly	30,000					108,488	
4.20.8	Transportation depot - Drumheller	20,000					15,811	
4.20.9	Transportation depot - Barrhead	50,000					182,473	
4.20.14	Transportation depot - Fort Macleod	50,000					13,895	
4.20.15	Transportation depot - Edson	40,000					42,456	
4.20.16	Transportation depot - Fox Creek	50,000					225,996	
4.20.17	Transportation depot - Elkwater	—					9,658	
4.20.18	Transportation depot - Grimshaw	190,000					61,927	
4.20.19	Transportation depot - Gleichen	20,000					30,158	
4.20.20	Transportation depot - Hanna	740,000					851,222	
4.20.21	Transportation depot - High Level	50,000					169,908	
4.20.22	Transportation depot - High Prairie	130,000					222,710	
4.20.23	Transportation depot - Innisfail	400,000					417,291	
4.20.24	Transportation depot - Lac La Biche	50,000					53,899	
4.20.25	Transportation depot - Lethbridge	1,180,000					915,249	
4.20.26	Transportation depot - Peace River	60,000					91,497	
4.20.27	Transportation depot - Medicine Hat	110,000					209,511	
4.20.28	Transportation depot - Olds	50,000					113,942	
4.20.29	Transportation depot - Kananaskis	70,000					45,173	

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
4.20.33	Transportation depot - Scott Lake	$ 10,000					$ 484	
4.20.34	Transportation depot - Sherwood Park	70,000					107,744	
4.20.36	Transportation depot - St. Paul	1,570,000					3,155,560	
4.20.37	Transportation depot - Stony Plain	520,000					664,856	
4.20.40	Renovations to transportation facilities - various	90,000					23,351	
4.20.41	Site development - various	500,000					237,781	
4.20.42	Maintenance and repair depot - Vegreville	—					95,124	
4.20.43	Transportation depot - Wetaskiwin	50,000					39,958	
4.20.44	Transportation depot - Vermilion	110,000					185,109	
4.21	XV Olympic Winter Games - 1988							
4.21.1	Recreational development, Nakiska ski area - Mt. Allan	1,000,000					2,324,417	
4.21.2	Olympic standards upgrade, Nakiska ski area - Mt. Allan	250,000					—	
4.21.3	Site design and construction, nordic venue - Canmore	5,500,000					6,881,182	
4.21.4	Primary access road, nordic venue - Canmore	300,000					622,892	
4.22	Multi-Departmental Services							
4.22.1	Transferable amount	5,000,000					—	
		209,775,300	$ —	$ —	$ —	$ 209,775,300	207,738,475	$ 2,036,825
5	Central Services and Acquisition of Supplies							
5.1	Administrative Support							
5.1.1	Assistant deputy minister's office	131,700					113,939	
5.2	Procurement							
5.2.1	Executive director's office	107,300					103,405	
5.2.2	Purchasing	2,385,300					2,054,697	
5.2.3	Contracted services	680,800					666,931	
5.2.4	Coordinator - southern region	244,500					241,524	
5.3	Operational Support Services							
5.3.1	Standards and projects branch	325,200					253,741	
5.3.2	Administrative support services branch	172,600					141,061	
5.4	Supply Operations							
5.4.1	Executive director's office	110,700					107,160	
5.4.2	Records management branch	834,700					816,203	
5.4.3	Surplus sales branch	966,200					831,455	
5.5	Government Transportation							
5.5.1	Air transportation services	6,098,600					5,590,180	
5.5.2	Automotive services garage	224,000					159,892	
5.5.3	Central delivery and courier	2,781,600					2,500,358	
		15,063,200	—	—	—	15,063,200	13,580,546	1,482,654

Statement No. 19.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Land Assembly							
6.1	Administrative Support							
6.1.1	Administrative support	$ 1,472,800					$ 846,670	
6.2	Culture							
6.2.1	Historical sites	1,045,000					265,151	
6.3	Environment							
6.3.1	Municipal waste management	600,000					1,000	
6.3.2	Environmental research	—					320	
6.3.3	Surface water development and control	5,437,000					7,232,919	
6.3.4	Operation and maintenance of water resources systems	80,000					6,509	
6.3.5	Foothills drought study	7,000					—	
6.3.6	Land conservation	—					269,563	
6.4	Forestry, Lands and Wildlife							
6.4.1	Grazing reserves	385,000					118	
6.4.2	Natural areas	70,000					89,547	
6.4.4	Wildlife habitat	901,000					268,922	
6.4.5	Fisheries habitat	384,000					251,482	
6.4.6	Public access to fisheries	320,000					23,631	
6.4.8	Resources management program	75,000					14,911	
6.5	Recreation and Parks							
6.5.1	Acquisition for existing provincial parks or recreation areas	1,079,000					216,515	
6.6	Transportation and Utilities							
6.6.1	Financial assistance for water and sewer projects	50,000					—	
6.7	Transferable Amount							
6.7.1	Transferable amount	500,000					—	
		12,405,800	$ —	$ —	$ —	$ 12,405,800	9,487,258	$ 2,918,542
		569,200,800	—	350,000	—	569,550,800	531,031,481	38,519,319
	STATUTORY APPROPRIATIONS							
	Public Works, Supply and Services Revolving Fund	14,388,498	—	—	—	14,388,498	16,018,907	(1,630,409)
	Department Total	$ 583,589,298	$ —	$ 350,000	$ —	$ 583,939,298	$ 547,050,388	$ 36,888,910

Statement No. 19.4

PUBLIC WORKS, SUPPLY AND SERVICES
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada:		
Federal sales tax refunds	$ 3,173,677	$ 1,865,900
Canada assistance plan	(134,676)	2,246,231
Other	(750,704)	1,193,862
	2,288,297	5,305,993
Fees, Permits and Licences:		
Civil service parking	492,125	478,697
Other Revenue:		
Investment income	21,129	1,617
Refunds of expenditure:		
Previous years' refunds	1,161,282	3,157,605
Surplus sales	1,016,252	824,748
Salaries and expenses	11,810	15,184
Sales of assets:		
Land	3,325,357	50,073
Miscellaneous:		
Rentals	11,718,509	11,660,962
Other	1,373,944	1,243,686
	18,628,283	16,953,875
Total revenue	$21,408,705	$22,738,565

SECTION 20

1986-87
PUBLIC ACCOUNTS

RECREATION AND PARKS

Departmental Support Services
Recreation Development
Provincial Parks
Support to the XV Olympic Winter Games - 1988
Kananaskis Country Management
Recreation and Parks Revolving Fund

The Ministry is responsible for the development and support of recreational services and programs, and for the planning, development and management of provincial parks.

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Statement No. 20.1

RECREATION AND PARKS
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 3,605,430	$ —	$ —	$ —	$ 3,605,430	$ 3,400,564	$ 204,866
2	Recreation Development							
2.1	Program Support	852,307	—	—	35,000	887,307	835,705	51,602
2.2	Financial Assistance	62,114,034	—	—	—	62,114,034	60,277,104	1,836,930
2.3	Community Recreation Development	3,380,296	—	—	(35,000)	3,345,296	3,109,053	236,243
2.4	Provincial Recreation and Sport Development	2,976,840	—	—	—	2,976,840	2,886,836	90,004
		69,323,477	—	—	—	69,323,477	67,108,698	2,214,779
3	Provincial Parks							
3.1	Operations and Maintenance	22,800,287	—	—	—	22,800,287	21,807,909	992,378
3.2	Design and Implementation	5,195,654	—	—	(71,000)	5,124,654	4,898,371	226,283
3.3	Parks - Reconstruction	6,511,224	—	—	71,000	6,582,224	6,517,654	64,570
3.4	Parks - Construction and Redevelopment	760,000	—	—	—	760,000	408,357	351,643
		35,267,165	—	—	—	35,267,165	33,632,291	1,634,874
4	Support to the XV Olympic Winter Games - 1988							
4.1	Capital Development Coordination	593,645	—	—	—	593,645	585,046	8,599
4.4	University of Calgary Venues	11,462,050	—	—	—	11,462,050	11,462,050	—
4.5	Operations	103,100	—	—	—	103,100	31,732	71,368
		12,158,795	—	—	—	12,158,795	12,078,828	79,967
5	Kananaskis Country Management							
5.1	Program Support	1,356,697	—	—	—	1,356,697	1,305,595	51,102
5.2	Operations and Maintenance	10,528,789	—	—	—	10,528,789	10,053,133	475,656
5.3	Construction and Redevelopment	1,474,457	—	—	—	1,474,457	1,261,377	213,080
		13,359,943	—	—	—	13,359,943	12,620,105	739,838
		133,714,810	—	—	—	133,714,810	128,840,486	4,874,324
	STATUTORY APPROPRIATIONS							
	Recreation and Parks Revolving Fund	—	—	—	—	—	49,534	(49,534)
	TOTAL 1987	$ 133,714,810	$ —	$ —	$ —	$ 133,714,810	$ 128,890,020	$ 4,824,790
	TOTAL 1986	$ 118,609,550	$ —	$ —	$ 678,416(a)	$ 119,287,966	$ 114,164,310	$ 5,123,656

(a) Transferred from the salary contingency fund.

Statement No. 20.2

RECREATION AND PARKS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,806,446	$ —	$ —	$ —	$ 2,806,446	$ 2,734,959	$ 71,487
	Supplies and services	677,255	—	—	—	677,255	551,445	125,810
	Grants	19,629	—	—	—	19,629	16,342	3,287
	Purchase of fixed assets	59,000	—	—	—	59,000	55,391	3,609
	Other	43,100	—	—	—	43,100	42,427	673
	TOTAL 1987	$ 3,605,430	$ —	$ —	$ —	$ 3,605,430	$ 3,400,564	$ 204,866
	TOTAL 1986 (a)	$ 3,496,637	$ —	$ —	$ 89,609	$ 3,586,246	$ 3,421,314	$ 164,932
2	Recreation Development							
	Salaries, wages and employee benefits	$ 5,080,306	$ —	$ —	$ —	$ 5,080,306	$ 4,974,316	$ 105,990
	Supplies and services	2,173,636	—	—	—	2,173,636	1,864,783	308,853
	Grants	61,906,250	—	—	—	61,906,250	60,117,223	1,789,027
	Purchase of fixed assets	163,285	—	—	—	163,285	152,376	10,909
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 69,323,477	$ —	$ —	$ —	$ 69,323,477	$ 67,108,698	$ 2,214,779
	TOTAL 1986 (a)	$ 68,087,535	$ —	$ —	$ 134,255	$ 68,221,790	$ 65,565,619	$ 2,656,171
3	Provincial Parks							
	Salaries, wages and employee benefits	$ 18,441,194	$ —	$ —	$ —	$ 18,441,194	$ 18,172,716	$ 268,478
	Supplies and services	16,156,507	—	—	(259,000)	15,897,507	14,780,687	1,116,820
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	669,464	—	—	259,000	928,464	678,888	249,576
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 35,267,165	$ —	$ —	$ —	$ 35,267,165	$ 33,632,291	$ 1,634,874
	TOTAL 1986 (a)	$ 34,134,237	$ —	$ —	$ 364,355	$ 34,498,592	$ 32,951,354	$ 1,547,238
4	Support to the XV Olympic Winter Games - 1988							
	Salaries, wages and employee benefits	$ 117,287	$ —	$ —	$ —	$ 117,287	$ 65,682	$ 51,605
	Supplies and services	579,458	—	—	—	579,458	551,096	28,362
	Grants	11,462,050	—	—	—	11,462,050	11,462,050	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 12,158,795	$ —	$ —	$ —	$ 12,158,795	$ 12,078,828	$ 79,967
	TOTAL 1986	$ 2,813,414	$ —	$ —	$ 2,805	$ 2,816,219	$ 2,447,214	$ 369,005
5	Kananaskis Country Management							
	Salaries, wages and employee benefits	$ 6,661,091	$ —	$ —	$ —	$ 6,661,091	$ 6,508,501	$ 152,590
	Supplies and services	5,907,800	—	—	—	5,907,800	5,396,022	511,778
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	791,052	—	—	—	791,052	715,582	75,470
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 13,359,943	$ —	$ —	$ —	$ 13,359,943	$ 12,620,105	$ 739,838
	TOTAL 1986	$ 10,077,727	$ —	$ —	$ 87,392	$ 10,165,119	$ 9,774,394	$ 390,725
	Total Voted 1987	$ 133,714,810	$ —	$ —	$ —	$ 133,714,810	$ 128,840,486	$ 4,874,324
	Total Voted 1986	$ 118,609,550	$ —	$ —	$ 678,416	$ 119,287,966	$ 114,159,895	$ 5,128,071

Statement No. 20.2 (cont'd)

RECREATION AND PARKS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Recreation and Parks Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	49,684	(49,684)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	(150)	150
	Total Statutory 1987	$ —	$ —	$ —	$ —	$ —	$ 49,534	$ (49,534)
	Total Statutory 1986	$ —	$ —	$ —	$ —	$ —	$ 4,415	$ (4,415)
	Department Total 1987	$ 133,714,810	$ —	$ —	$ —	$ 133,714,810	$ 128,890,020	$ 4,824,790
	Department Total 1986	$ 118,609,550	$ —	$ —	$ 678,416(b)	$ 119,287,966	$ 114,164,310	$ 5,123,656

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 20.3

RECREATION AND PARKS STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Minister's office	$ 202,791					$ 221,681	
1.0.2	Deputy minister's office	243,780					231,575	
1.0.3	Planning secretariat	359,330					322,016	
1.0.4	Public communications	72,685					78,293	
1.0.5	Financial services	1,376,852					1,348,831	
1.0.6	Personnel services	448,874					446,707	
1.0.7	Computing services	484,669					415,965	
1.0.8	Office and general administration	416,449					335,496	
		3,605,430	$ —	$ —	$ —	$ 3,605,430	3,400,564	$ 204,866
2	Recreation Development							
2.1	Program Support							
2.1.1	Administrative support	320,122					295,496	
2.1.2	Program management	162,227					204,962	
2.1.3	Planning support	369,958					335,247	
2.2	Financial Assistance							
2.2.1	Grants administration	207,784					159,880	
2.2.2	Special recreation grants	226,850					238,495	
2.2.3	Community and municipal grants	58,145,000					56,471,888	
2.2.4	Association grants	2,174,000					2,160,830	
2.2.5	Recreation program grants	1,360,400					1,246,010	
2.3	Community Recreation Development							
2.3.1	Branch support	277,265					269,684	
2.3.2	Regional recreation services	1,642,438					1,697,199	
2.3.3	Indoor recreation facilities	337,086					331,535	
2.3.4	Outdoor recreation facilities	788,286					669,924	
2.3.5	Community recreation services	335,221					140,712	
2.4	Provincial Recreation and Sport Development							
2.4.1	Branch support	251,780					206,494	
2.4.2	Inter-provincial services	413,458					391,996	
2.4.3	Percy Page Centre	316,581					369,890	
2.4.4	Provincial association development	679,189					645,852	
2.4.5	Volunteer leadership development	989,590					968,134	
2.4.6	Leisure lifestyle and fitness	326,242					304,470	
		69,323,477	—	—	—	69,323,477	67,108,698	2,214,779
3	Provincial Parks							
3.1	Operations and Maintenance							
3.1.1	Divisional support	557,454					502,765	
3.1.2	Field support	977,827					906,181	
3.1.3	Visitor services	701,721					673,778	
3.1.4	West central region	5,402,936					5,287,574	
3.1.5	East central region	5,880,790					5,580,306	
3.1.6	North region	4,126,482					3,936,444	
3.1.7	South region	5,153,077					4,920,861	
3.2	Design and Implementation							
3.2.1	Divisional support	946,920					857,575	
3.2.2	Planning and land management	1,088,480					1,030,878	
3.2.3	Professional and technical support	1,793,067					1,728,744	
3.2.4	Project management	1,367,187					1,281,174	
3.3	Parks - Reconstruction							
3.3.1	Upgrading	5,070,324					5,244,514	
3.3.2	Renovation projects	150,000					245,850	
3.3.3	Major replacement	1,290,900					1,027,290	

Statement No. 20.3 (cont'd)

RECREATION AND PARKS
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3.4	Parks - Construction and Redevelopment							
3.4.1	Cypress Hills	$ 735,000					$ 390,359	
3.4.3	Hilliard's Bay	25,000					17,998	
		35,267,165	$ —	$ —	$ —	$ 35,267,165	33,632,291	$ 1,634,874
4	Support to the XV Olympic Winter Games - 1988							
4.1	Capital Development Coordination							
4.1.1	Project administration	190,135					167,643	
4.1.2	Technical support	403,510					417,403	
4.4	University of Calgary Venues							
4.4.2	Athletes' village	11,462,050					11,462,050	
4.5	Operations							
4.5.1	Project support	103,100					31,732	
		12,158,795	—	—	—	12,158,795	12,078,828	79,967
5	Kananaskis Country Management							
5.1	Program Support							
5.1.1	General administration	168,055					149,043	
5.1.2	Public communications	518,000					485,910	
5.1.3	Alpine village association	670,642					670,642	
5.2	Operations and Maintenance							
5.2.1	Program administration	1,829,553					1,745,489	
5.2.2	Bow district	2,636,489					2,417,374	
5.2.3	Elbow district	2,154,522					2,062,642	
5.2.4	Kananaskis and Spray district	3,509,396					3,484,358	
5.2.5	Emergency services	398,829					343,270	
5.3	Construction and Redevelopment							
5.3.1	Major maintenance	1,004,764					794,079	
5.3.2	Construction	469,693					467,298	
		13,359,943	—	—	—	13,359,943	12,620,105	739,838
		133,714,810	—	—	—	133,714,810	128,840,486	4,874,324
	STATUTORY APPROPRIATIONS							
	Recreation and Parks Revolving Fund	—	—	—	—	—	49,534	(49,534)
	Department Total	$ 133,714,810	$ —	$ —	$ —	$ 133,714,810	$ 128,890,020	$ 4,824,790

Statement No. 20.4

RECREATION AND PARKS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Fees, Permits and Licences	$ 891,086	$ 620,115
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	534,414	63,490
Miscellaneous:		
Provincial parks	1,248,415	1,164,200
Rentals	142,557	155,167
Utilities	89,554	42,149
Other	21,904	995
	2,036,844	1,426,001
Total revenue	$2,927,930	$2,046,116

SECTION 21

1986-87
PUBLIC ACCOUNTS

SOCIAL SERVICES

- Departmental Support Services
- Social Allowance
- Child Welfare Services
- Specialized Social Services
- Benefits and Income Support
- Vocational Rehabilitation Services
- Services for the Handicapped

The Ministry is responsible for the management or funding of programs and institutions designed to promote the physical, mental, and social well-being of Albertans.

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21.2	Expenditure by Program and Object	21.4
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21.4	Revenue	21.10

Statement No. 21.1

SOCIAL SERVICES
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 61,057,597	$ —	$ —	$ —	$ 61,057,597	$ 55,790,780	$ 5,266,817
2	Social Allowance							
2.1	Program Development and Support	3,196,356	—	288,000	—	3,484,356	2,992,896	491,460
2.2	Regional Service Delivery	18,094,721	—	2,611,000	—	20,705,721	20,311,344	394,377
2.3	Social Allowance for Aged	19,891,000	—	2,402,000	—	22,293,000	21,833,820	459,180
2.4	Social Allowance for Single Parent Families	194,982,000	—	25,227,000	—	220,209,000	212,443,746	7,765,254
2.5	Social Allowance for Physically Handicapped	64,363,000	—	2,566,000	—	66,929,000	65,705,061	1,223,939
2.6	Social Allowance for Mentally Handicapped	13,845,000	—	82,000	—	13,927,000	13,066,152	860,848
2.7	Social Allowance for Employables	143,116,600	—	71,998,000	—	215,114,600	211,234,211	3,880,389
2.8	Social Allowance for Special Groups	5,663,000	—	146,000	—	5,809,000	5,679,132	129,868
		463,151,677	—	105,320,000	—	568,471,677	553,266,362	15,205,315
3	Child Welfare Services							
3.1	Program Development and Support	3,543,894	—	—	(360,333)	3,183,561	3,183,440	121
3.2	Guardianship of Children	1,041,370	—	—	(175,458)	865,912	865,374	538
3.3	Regional Service Delivery	26,455,996	—	—	683,700	27,139,696	27,118,395	21,301
3.4	Family Services	38,526,014	—	—	4,417,949	42,943,963	42,916,498	27,465
3.5	Contracted Residences	39,323,710	—	—	(3,566,837)	35,756,873	35,698,228	58,645
3.6	Residence and Treatment in Institutions	17,738,603	—	—	(999,021)	16,739,582	16,656,977	82,605
		126,629,587	—	—	—	126,629,587	126,438,912	190,675
4	Specialized Social Services							
4.1	Guardianship of Dependent Adults	3,003,800	—	—	—	3,003,800	2,803,996	199,804
4.2	Senior Citizens	738,635	—	—	—	738,635	638,529	100,106
4.3	Family Relations Program	3,723,493	—	—	—	3,723,493	3,560,998	162,495
4.4	Purchased Services and Agency Grants for Adults	4,726,920	—	—	—	4,726,920	4,594,738	132,182
4.5	Residential Accommodation in Institutions and Hostels for Adults	4,919,302	—	—	—	4,919,302	4,656,406	262,896
4.6	Day Care	33,537,638	—	6,462,000	—	39,999,638	39,121,183	878,455
		50,649,788	—	6,462,000	—	57,111,788	55,375,850	1,735,938
5	Benefits and Income Support							
5.1	Regional Service Delivery	2,327,855	—	—	—	2,327,855	2,287,870	39,985
5.2	Senior Citizens' Supplementary Benefits	65,495,000	—	—	(4,496,000)	60,999,000	60,536,079	462,921
5.3	Allowances and Benefits	105,277,000	—	2,609,000	8,654,000	116,540,000	116,423,182	116,818
5.4	Day Care	25,974,100	—	—	584,000	26,558,100	25,822,997	735,103
5.5	Widow's Supplementary Benefits	16,061,000	—	—	(4,742,000)	11,319,000	11,231,353	87,647
		215,134,955	—	2,609,000	—	217,743,955	216,301,481	1,442,474
6	Vocational Rehabilitation Services							
6.1	Program Development and Support	712,671	—	—	(21,827)	690,844	663,557	27,287
6.2	Regional Service Delivery	2,661,549	—	—	89,800	2,751,349	2,659,882	91,467
6.3	Purchased Services and Agency Grants	19,519,596	—	250,000	(67,973)	19,701,623	19,567,542	134,081
		22,893,816	—	250,000	—	23,143,816	22,890,981	252,835

Statement No. 21.1 (cont'd)

SOCIAL SERVICES
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
7	Services for the Handicapped							
7.1	Program Development and Support	$ 909,686	$ —	$ —	$ (61,258)	$ 848,428	$ 841,233	$ 7,195
7.2	Regional Service Delivery	2,950,037	—	—	(287,903)	2,662,134	2,636,812	25,322
7.3	Purchased Services and Agency Grants	40,243,680	—	—	(886,548)	39,357,132	39,230,478	126,654
7.4	Residence and Treatment in Institutions	74,847,880	—	—	1,235,709	76,083,589	75,461,192	622,397
		118,951,283	—	—	—	118,951,283	118,169,715	781,568
	TOTAL 1987	$1,058,468,703(b)	$ —	$ 114,641,000	$ —	$1,173,109,703	$1,148,234,081	$ 24,875,622
	TOTAL 1986 (a)	$1,027,392,967	$ —	$ 10,910,000	$ 4,704,680(c)	$1,043,007,647	$1,029,981,627	$ 13,026,020

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Net of $1,234,811 transferred to Solicitor General under authority of the Public Service Administrative Transfers Act.

(c) Transferred from the salary contingency fund.

Statement No. 21.2

SOCIAL SERVICES
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 40,746,783	$ —	$ —	$ —	$ 40,746,783	$ 40,387,501	$ 359,282
	Supplies and services	17,315,694	—	—	—	17,315,694	14,412,304	2,903,390
	Grants	574,870	—	—	—	574,870	314,605	260,265
	Purchase of fixed assets	2,376,150	—	—	—	2,376,150	633,517	1,742,633
	Other	44,100	—	—	—	44,100	42,853	1,247
	TOTAL 1987	$ 61,057,597	$ —	$ —	$ —	$ 61,057,597	$ 55,790,780	$ 5,266,817
	TOTAL 1986 (a)	$ 57,091,958	$ —	$ —	$ 1,130,149	$ 58,222,107	$ 58,133,159	$ 88,948
2	Social Allowance							
	Salaries, wages and employee benefits	$ 18,771,074	$ —	$ 2,557,000	$ —	$ 21,328,074	$ 20,843,353	$ 484,721
	Supplies and services	2,520,003	—	342,000	—	2,862,003	2,460,887	401,116
	Grants	441,860,600	—	102,421,000	—	544,281,600	529,962,122	14,319,478
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 463,151,677	$ —	$ 105,320,000	$ —	$ 568,471,677	$ 553,266,362	$ 15,205,315
	TOTAL 1986	$ 461,230,352	$ —	$ —	$ 490,007	$ 461,720,359	$ 458,869,147	$ 2,851,212
3	Child Welfare Services							
	Salaries, wages and employee benefits	$ 39,734,761	$ —	$ —	$ (1,407,106)	$ 38,327,655	$ 38,308,168	$ 19,487
	Supplies and services	85,839,430	—	—	1,654,309	87,493,739	87,324,174	169,565
	Grants	763,855	—	—	(58,500)	705,355	704,834	521
	Purchase of fixed assets	291,541	—	—	(188,703)	102,838	101,736	1,102
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 126,629,587	$ —	$ —	$ —	$ 126,629,587	$ 126,438,912	$ 190,675
	TOTAL 1986 (a)	$ 126,480,714	$ —	$ —	$ 966,698	$ 127,447,412	$ 120,213,743	$ 7,233,669
4	Specialized Social Services							
	Salaries, wages and employee benefits	$ 9,927,709	$ —	$ —	$ —	$ 9,927,709	$ 9,870,122	$ 57,587
	Supplies and services	10,545,425	—	—	—	10,545,425	9,080,392	1,465,033
	Grants	30,078,746	—	6,462,000	—	36,540,746	36,352,508	188,238
	Purchase of fixed assets	73,108	—	—	—	73,108	59,879	13,229
	Other	24,800	—	—	—	24,800	12,949	11,851
	TOTAL 1987	$ 50,649,788	$ —	$ 6,462,000	$ —	$ 57,111,788	$ 55,375,850	$ 1,735,938
	TOTAL 1986 (a)	$ 46,425,834	$ —	$ 4,750,000	$ 292,592	$ 51,468,426	$ 53,909,480	$ (2,441,054)
5	Benefits and Income Support							
	Salaries, wages and employee benefits	$ 2,109,555	$ —	$ —	$ 15,000	$ 2,124,555	$ 2,109,076	$ 15,479
	Supplies and services	218,300	—	—	(15,000)	203,300	178,793	24,507
	Grants	212,807,100	—	2,609,000	—	215,416,100	214,013,612	1,402,488
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 215,134,955	$ —	$ 2,609,000	$ —	$ 217,743,955	$ 216,301,481	$ 1,442,474
	TOTAL 1986	$ 198,023,056	$ —	$ 6,160,000	$ 52,326	$ 204,235,382	$ 203,252,964	$ 982,418

Statement No. 21.2 (cont'd)

SOCIAL SERVICES
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Vocational Rehabilitation Services							
	Salaries, wages and employee benefits	$ 2,929,916	$ —	$ —	$ 96,096	$ 3,026,012	$ 2,950,913	$ 75,099
	Supplies and services	11,606,971	—	—	163,577	11,770,548	11,719,097	51,451
	Grants	8,348,901	—	250,000	(257,973)	8,340,928	8,216,639	124,289
	Purchase of fixed assets	8,028	—	—	(1,700)	6,328	4,332	1,996
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 22,893,816	$ —	$ 250,000	$ —	$ 23,143,816	$ 22,890,981	$ 252,835
	TOTAL 1986	$ 21,193,625	$ —	$ —	$ 93,301	$ 21,286,926	$ 19,793,304	$ 1,493,622
7	Services for the Handicapped							
	Salaries, wages and employee benefits	$ 61,275,266	$ —	$ —	$ 1,671,375	$ 62,946,641	$ 62,829,886	$ 116,755
	Supplies and services	51,140,292	—	—	(1,333,548)	49,806,744	49,250,122	556,622
	Grants	6,026,070	—	—	(236,036)	5,790,034	5,708,958	81,076
	Purchase of fixed assets	509,655	—	—	(101,791)	407,864	380,749	27,115
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 118,951,283	$ —	$ —	$ —	$ 118,951,283	$ 118,169,715	$ 781,568
	TOTAL 1986	$ 116,947,428	$ —	$ —	$ 1,679,607	$ 118,627,035	$ 115,809,830	$ 2,817,205
	Department Total 1987	$1,058,468,703(b)	$ —	$ 114,641,000	$ —	$1,173,109,703	$1,148,234,081	$ 24,875,622
	Department Total 1986 (a)	$1,027,392,967	$ —	$ 10,910,000	$ 4,704,680(c)	$1,043,007,647	$1,029,981,627	$ 13,026,020

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Net of $1,234,811 transferred to Solicitor General under authority of the Public Service Administrative Transfers Act.

(c) Transferred from the salary contingency fund.

Statement No. 21.3

SOCIAL SERVICES
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 471,090					$ 456,784	
1.0.2	Appeal and advisory secretariat	180,561					206,828	
1.0.3	Deputy minister's office	1,202,642					1,460,914	
1.0.4	Associate deputy minister - service delivery	989,735					1,091,724	
1.0.5	Regional service delivery	28,211,304					26,611,997	
1.0.6	Assistant deputy minister - policy and program development	1,402,437					1,355,709	
1.0.7	Assistant deputy minister - corporate development, evaluation and audit	1,400,814					1,293,154	
1.0.8	Assistant deputy minister- finance and administration	304,282					220,268	
1.0.9	Financial services	5,013,141					4,681,358	
1.0.10	Administrative services	5,611,100					5,069,655	
1.0.11	Public communications	1,632,429					767,123	
1.0.12	Legal services	79,090					75,535	
1.0.13	Human resources	5,118,321					4,763,456	
1.0 14	Management information and systems services	9,440,651					7,736,275	
		61,057,597	$ —	$ —	$ —	$ 61,057,597	55,790,780	$ 5,266,817
2	Social Allowance							
2.1	Program Development and Support							
2.1.1	Citizen appeal and advisory committee	318,426					599,154	
2.1.2	Income security	2,877,930					2,393,741	
2.2	Regional Service Delivery							
2.2.1	Social allowance	18,094,721					20,311,344	
2.3	Social Allowance for Aged							
2.3.1	Financial assistance - aged	19,891,000					21,833,820	
2.4	Social Allowance for Single Parent Families							
2.4.1	Financial assistance - single parent families	194,982,000					212,443,746	
2.5	Social Allowance for Physically Handicapped							
2.5.1	Financial assistance - physically handicapped	64,363,000					65,705,061	
2.6	Social Allowance for Mentally Handicapped							
2.6.1	Financial assistance - mentally handicapped	13,845,000					13,066,152	
2.7	Social Allowance for Employables							
2.7.1	Financial assistance - employables	143,116,600					211,234,211	

Statement No. 21.3 (cont'd)

SOCIAL SERVICES
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
2.8	Social Allowance for Special Groups							
2.8.1	Guardian social allowance	$ 4,528,000					$ 5,114,014	
2.8.2	Financial assistance - transients	1,135,000					565,119	
		463,151,677	$ —	$ 105,320,000	$ —	$ 568,471,677	553,266,362	$ 15,205,315
3	Child Welfare Services							
3.1	Program Development and Support							
3.1.1	Appeal and advisory secretariat	174,612					206,498	
3.1.2	Children's services	3,369,282					2,976,942	
3.2	Guardianship of Children							
3.2.1	Children's guardian	1,041,370					865,374	
3.3	Regional Service Delivery							
3.3.1	Child welfare services, corporate	718,116					1,559,753	
3.3.2	Child welfare services, delivery	25,737,880					25,558,642	
3.4	Family Services							
3.4.1	Community intervention services	8,181,349					7,875,553	
3.4.2	Children in care services	25,786,672					28,727,610	
3.4.3	Handicapped children services	4,417,153					6,172,495	
3.4.4	Grants - child care agencies	140,840					140,840	
3.5	Contracted Residences							
3.5.1	Contracted institutions and homes	39,323,710					35,698,228	
3.6	Residence and Treatment in Institutions							
3.6.1	Westfield, Edmonton	4,836,116					—	
3.6.2	Youth Assessment Centre, Grande Prairie	604,281					271,378	
3.6.3	Youth Assessment Centre, Red Deer	516,466					522,995	
3.6.4	Youth Assessment Centre, Lac La Biche	614,111					691,129	
3.6.5	Youth Assessment Centre, Medicine Hat	715,087					697,315	
3.6.6	Youth Assessment Centre, High Prairie	1,137,207					1,149,267	
3.6.7	Youth Assessment Centre, Fort McMurray	1,218,915					947,275	
3.6.8	Community group homes	3,426,604					3,236,503	
3.6.9	Sifton Children's Centre	1,490,097					1,235,823	
3.6.10	Yellowhead Youth Centre	3,179,719					7,712,421	
3.6.11	Woodside Home, Edmonton	—					192,871	
		126,629,587	—	—	—	126,629,587	126,438,912	190,675
4	Specialized Social Services							
4.1	Guardianship of Dependent Adults							
4.1.1	Public Guardian	3,003,800					2,803,996	
4.2	Senior Citizens							
4.2.1	Appeal and advisory secretariat	124,802					150,818	
4.2.2	Senior Citizens' Bureau	613,833					487,711	

Statement No. 21.3 (cont'd)

SOCIAL SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.3	Family Relations Program							
4.3.1	Program development and support	$ 161,502					$ 108,488	
4.3.2	Regional service delivery	3,561,991					3,452,310	
4.4	Purchased Services and Agency Grants for Adults							
4.4.1	Adult care agency grants	4,726,920					4,594,739	
4.5	Residential Accommodation in Institutions and Hostels for Adults							
4.5.1	Single Men's Hostel, Edmonton	1,634,925					1,488,038	
4.5.2	Single Men's Hostel, Calgary	1,306,271					1,210,131	
4.5.3	Gunn Welfare Centre	797,978					841,187	
4.5.4	Youngstown Home	834,522					807,168	
4.5.5	Hilltop House, Edmonton	345,606					309,881	
4.6	Day Care							
4.6.1	Appeal and advisory secretariat	401,570					347,206	
4.6.2	Day care administration	1,253,484					1,207,922	
4.6.3	Day care operating allowance	31,882,584					37,566,055	
		50,649,788	$ —	$ 6,462,000	$ —	$ 57,111,788	55,375,850	$ 1,735,938
5	Benefits and Income Support							
5.1	Regional Service Delivery							
5.1.1	Benefits and income support	2,327,855					2,287,869	
5.2	Senior Citizens' Supplementary Benefits							
5.2.1	Alberta assured income plan	65,495,000					60,536,079	
5.3	Allowances and Benefits							
5.3.1	Alberta assured income for the severely handicapped	105,277,000					116,423,183	
5.4	Day Care							
5.4.1	Day care subsidy	25,974,100					25,822,997	
5.5	Widow's Supplementary Benefits							
5.5.1	Widow's allowance	16,061,000					11,231,353	
		215,134,955	—	2,609,000	—	217,743,955	216,301,481	1,442,474
6	Vocational Rehabilitation Services							
6.1	Program Development and Support							
6.1.1	Rehabilitation services	712,671					663,557	
6.2	Regional Service Delivery							
6.2.1	Employment opportunities	2,600,080					2,590,825	
6.2.2	Vocational consultants	61,469					69,056	

Statement No. 21.3 (cont'd)

SOCIAL SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
6.3	Purchased Services and Agency Grants							
6.3.1	Activity centre program	$ 7,839,166					$ 10,273,736	
6.3.2	Vocational training centre	3,517,226					3,236,233	
6.3.3	Vocational rehabilitation agencies	1,953,508					1,463,850	
6.3.4	Work activity programs	1,925,319					411,743	
6.3.5	Vocational counselling and placement services	365,712					384,994	
6.3.6	Research and demonstration program	3,918,665					3,796,987	
		22,893,816	$ —	$ 250,000	$ —	$ 23,143,816	22,890,981	$ 252,835
7	Services for the Handicapped							
7.1	Program Development and Support							
7.1.1	Appeal and advisory secretariat	462,960					479,801	
7.1.2	Residential services	446,726					361,432	
7.2	Regional Service Delivery							
7.2.1	Community service workers	2,950,037					2,636,812	
7.3	Purchased Services and Agency Grants							
7.3.1	Community residences	35,091,698					33,661,561	
7.3.2	Day training and preschool program	217,685					242,885	
7.3.3	Other rehabilitation agencies	4,934,297					5,326,032	
7.4	Residence and Treatment in Institutions							
7.4.1	Michener Centre, Red Deer	52,028,579					53,279,256	
7.4.2	Baker Centre, Calgary	7,414,357					7,027,445	
7.4.3	Eric Cormack Centre, Rosecrest	6,427,720					6,290,994	
7.4.4	Wetaskiwin Centre	737,302					504,582	
7.4.5	Community behavioural services	1,831,719					2,171,663	
7.4.6	Resources for the dependent handicapped	6,196,238					6,084,053	
7.4.7	Group homes for handicapped	211,965					103,199	
		118,951,283	—	—	—	118,951,283	118,169,715	781,568
	Department Total	$1,058,468,703(a)	$ —	$ 114,641,000	$ —	$1,173,109,703	$1,148,234,081	$ 24,875,622

(a) Net of $1,234,811 transferred to Solicitor General under authority of the Public Service Administrative Transfers Act.

Statement No. 21.4

SOCIAL SERVICES
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada:		
Canada assistance plan	$416,847,037	$377,714,538
Extended health care	106,308,000	98,970,000
Rehabilitation of disabled persons	9,111,750	(2,813,035)
Indian and northern affairs	7,366,828	9,866,690
Child welfare, special allowance	1,862,290	2,096,868
Other	(612,134)	1,329,995
	540,883,771	487,165,056
Fees, Permits and Licences:		
Maintenance	2,484,344	1,865,257
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	5,528,804	8,133,224
Public assistance	3,904,889	1,935,139
Services and supplies to staff	16,870	20,277
Child welfare	(73,789)	455,384
Other	2,076	1,443
Miscellaneous	194,629	204,439
	9,573,479	10,749,906
Total revenue	$552,941,594	$499,780,219

SECTION 22

1986-87
PUBLIC ACCOUNTS

SOLICITOR GENERAL

Departmental Support Services
Correctional Services
Law Enforcement
Motor Vehicle Registration and Driver Licensing
Control and Development of Horse Racing

The Ministry provides law enforcement, correction services, vehicle registration and driver licensing, and control and regulation over horse racing in accordance with the statutes of Alberta, including provincial policing, private investigators and security guards, and correctional institutions.

The Ministry also provides policy direction to the Alberta Liquor Control Board.

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Statement No. 22.1

SOLICITOR GENERAL
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 8,151,400	$ —	$ —	$ —	$ 8,151,400	$ 7,738,431	$ 412,969
2	Correctional Services							
2.1	Program Support	7,085,900	—	—	913,100	7,999,000	7,009,361	989,639
2.2	Institutional Services	83,788,383	—	—	271,800	84,060,183	81,575,968	2,484,215
2.3	Community Correctional Services	12,013,100	—	—	(283,100)	11,730,000	11,598,568	131,432
2.4	Community Residential Centres	7,536,181	—	—	(912,100)	6,624,081	5,778,996	845,085
2.5	Native Courtworkers	3,093,400	—	—	10,300	3,103,700	3,103,660	40
		113,516,964	—	—	—	113,516,964	109,066,553	4,450,411
3	Law Enforcement							
3.1	Program Support	1,237,700	—	—	52,500	1,290,200	1,266,926	23,274
3.2	Financial Support for Policing	90,262,600	—	—	(5,000)	90,257,600	88,551,739	1,705,861
3.3	Highway Patrol	4,203,000	—	—	(49,500)	4,153,500	3,933,927	219,573
3.4	Federal Gun Control	300,800	—	—	2,000	302,800	273,302	29,498
		96,004,100	—	—	—	96,004,100	94,025,894	1,978,206
4	Motor Vehicle Registration and Driver Licensing							
4.1	Program Support	15,635,900	—	—	15,100	15,651,000	13,106,413	2,544,587
4.2	Licence Issuing and Driver Testing	11,261,700	—	—	(18,500)	11,243,200	10,451,440	791,760
4.3	Operator Licence Control	1,038,600	—	—	3,400	1,042,000	872,947	169,053
		27,936,200	—	—	—	27,936,200	24,430,800	3,505,400
5	Control and Development of Horse Racing	7,304,678	—	—	—	7,304,678	7,304,678	—
	TOTAL 1987	$ 252,913,342(b)	$ —	$ —	$ —	$ 252,913,342	$ 242,566,356	$ 10,346,986
	TOTAL 1986 (a)	$ 239,367,055	$ —	$ 1,000,000	$ 2,737,669(c)	$ 243,104,724	$ 232,441,256	$ 10,663,468

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Includes $1,234,811 transferred from Social Services under authority of the Public Service Administrative Transfers Act.

(c) Transferred from the salary contingency fund.

Statement No. 22.2

SOLICITOR GENERAL STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

Vote	Program/Object	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 6,086,500	$ —	$ —	$ —	$ 6,086,500	$ 5,963,669	$ 122,831
	Supplies and services	1,972,000	—	—	(500)	1,971,500	1,687,944	283,556
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	49,800	—	—	—	49,800	43,256	6,544
	Other	43,100	—	—	500	43,600	43,562	38
	TOTAL 1987	$ 8,151,400	$ —	$ —	$ —	$ 8,151,400	$ 7,738,431	$ 412,969
	TOTAL 1986 (a)	$ 7,871,600	$ —	$ —	$ 163,395	$ 8,034,995	$ 7,917,123	$ 117,872
2	Correctional Services							
	Salaries, wages and employee benefits	$ 79,103,065	$ —	$ —	$ —	$ 79,103,065	$ 78,331,710	$ 771,355
	Supplies and services	33,731,100	—	—	—	33,731,100	30,252,307	3,478,793
	Grants	12,000	—	—	—	12,000	5,750	6,250
	Purchase of fixed assets	670,799	—	—	—	670,799	476,786	194,013
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 113,516,964	$ —	$ —	$ —	$ 113,516,964	$ 109,066,553	$ 4,450,411
	TOTAL 1986 (a)	$ 109,483,755	$ —	$ —	$ 2,141,935	$ 111,625,690	$ 104,935,715	$ 6,689,975
3	Law Enforcement							
	Salaries, wages and employee benefits	$ 3,874,800	$ —	$ —	$ —	$ 3,874,800	$ 3,824,364	$ 50,436
	Supplies and services	60,521,700	—	—	—	60,521,700	58,741,396	1,780,304
	Grants	31,537,600	—	—	—	31,537,600	31,440,486	97,114
	Purchase of fixed assets	69,000	—	—	—	69,000	19,611	49,389
	Other	1,000	—	—	—	1,000	37	963
	TOTAL 1987	$ 96,004,100	$ —	$ —	$ —	$ 96,004,100	$ 94,025,894	$ 1,978,206
	TOTAL 1986 (a)	$ 92,398,600	$ —	$ 1,000,000	$ 111,595	$ 93,510,195	$ 89,800,895	$ 3,709,300
4	Motor Vehicle Registration and Driver Licensing							
	Salaries, wages and employee benefits	$ 11,631,600	$ —	$ —	$ —	$ 11,631,600	$ 10,868,615	$ 762,985
	Supplies and services	15,793,800	—	—	—	15,793,800	13,366,570	2,427,230
	Grants	28,000	—	—	—	28,000	13,746	14,254
	Purchase of fixed assets	482,800	—	—	—	482,800	181,869	300,931
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 27,936,200	$ —	$ —	$ —	$ 27,936,200	$ 24,430,800	$ 3,505,400
	TOTAL 1986	$ 25,790,500	$ —	$ —	$ 320,744	$ 26,111,244	$ 25,964,923	$ 146,321
5	Control and Development of Horse Racing							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	7,304,678	—	—	—	7,304,678	7,304,678	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 7,304,678	$ —	$ —	$ —	$ 7,304,678	$ 7,304,678	$ —
	TOTAL 1986	$ 3,822,600	$ —	$ —	$ —	$ 3,822,600	$ 3,822,600	$ —
	Department Total 1987	$ 252,913,342(b)	$ —	$ —	$ —	$ 252,913,342	$ 242,566,356	$ 10,346,986
	Department Total 1986 (a)	$ 239,367,055	$ —	$ 1,000,000	$ 2,737,669(c)	$ 243,104,724	$ 232,441,256	$ 10,663,468

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Includes $1,234,811 transferred from Social Services under authority of the Public Service Administrative Transfers Act.

(c) Transferred from the salary contingency fund.

Statement No. 22.3

SOLICITOR GENERAL STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 203,000					$ 204,104	
1.0.2	Deputy minister's office	252,600					242,864	
1.0.3	Finance and administration	2,158,600					2,124,878	
1.0.4	Personnel	2,072,600					1,888,776	
1.0.5	Systems and information services	3,363,200					3,229,297	
1.0.6	Liquor Licensing Review Council	101,400					48,512	
		8,151,400	$ —	$ —	$ —	$ 8,151,400	7,738,431	$ 412,969
2	Correctional Services							
2.1	Program Support							
2.1.1	Administration	7,085,900					7,009,360	
2.2	Institutional Services							
2.2.1	Edmonton Remand Centre	11,440,600					11,333,667	
2.2.2	Fort Saskatchewan Correctional Centre	9,099,000					9,262,614	
2.2.3	Belmont Correctional Centre	2,559,500					2,543,959	
2.2.4	Calgary Correctional Centre	9,294,000					9,004,826	
2.2.5	Calgary Remand Centre	9,340,900					9,177,999	
2.2.6	Bow River Young Offender Centre	4,041,000					4,086,025	
2.2.7	Peace River Correctional Centre	5,106,900					4,688,064	
2.2.8	St. Paul Correctional Centre	2,962,100					2,701,129	
2.2.9	Lethbridge Correctional Centre	6,514,300					6,663,884	
2.2.10	Lakeside Correctional Centre	432,500					446,678	
2.2.11	Grande Cache Correctional Centre	8,555,800					7,950,251	
2.2.12	Escort services	793,700					960,050	
2.2.13	Medicine Hat Correctional Centre	1,103,100					447,764	
2.2.14	Strathmore Youth Development Centre	2,666,700					2,827,957	
2.2.15	Yellowhead Youth Centre	1,218,000					1,264,045	
2.2.16	Calgary Youth Detention Centre	1,112,000					1,130,451	
2.2.17	Edmonton Youth Development Centre	5,809,000					5,950,744	
2.2.18	Red Deer Correctional Centre	1,149,600					235,557	
2.2.19	Grande Prairie Young Offenders Centre	357,490					588,282	
2.2.20	Lethbridge Young Offenders Centre	232,193					312,022	
2.3	Community Correctional Services							
2.3.1	Edmonton district	3,201,100					3,193,524	
2.3.2	West central district	693,100					689,395	
2.3.3	Calgary district	2,337,500					2,383,436	
2.3.4	Peace River district	1,179,300					1,067,711	
2.3.5	St. Paul district	1,091,900					1,002,170	
2.3.6	Red Deer district	1,187,000					1,144,570	
2.3.7	Lethbridge district	1,295,300					1,238,224	
2.3.8	Edmonton rural district	1,027,900					879,539	
2.4	Community Residential Centres							
2.4.1	Payment to agencies	7,536,181					5,778,996	

Statement No. 22.3 (cont'd)

SOLICITOR GENERAL
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
2.5	Native Courtworkers							
2.5.1	Payment to agency	$ 3,093,400					$ 3,103,660	
		113,516,964	$ —	$ —	$ —	$ 113,516,964	109,066,553	$ 4,450,411
3	Law Enforcement							
3.1	Program Support							
3.1.1	Support service	584,400					645,211	
3.1.2	Check stop	150,000					155,491	
3.1.3	Legislature Building security	503,300					466,224	
3.2	Financial Support for Policing							
3.2.1	Building subsidy	200,000					114,266	
3.2.2	Subsidy for intermittent detention of intoxicated persons	150,000					118,192	
3.2.3	Summer village policing subsidy	48,000					35,500	
3.2.4	Provincial policing - R.C.M.P.	58,444,700					57,006,047	
3.2.5	Municipal police assistance grant	31,073,100					31,109,279	
3.2.6	Innovative policing subsidy	346,800					168,455	
3.3	Highway Patrol							
3.3.1	Support services	216,700					255,291	
3.3.2	Patrol operations	3,986,300					3,678,636	
3.4	Federal Gun Control							
3.4.1	Administration	74,800					72,557	
3.4.2	Payments to municipalities	226,000					200,745	
		96,004,100	—	—	—	96,004,100	94,025,894	1,978,206
4	Motor Vehicle Registration and Driver Licensing							
4.1	Program Support							
4.1.1	Management services	483,500					418,003	
4.1.2	Finance and planning	622,500					620,977	
4.1.3	Operations	13,329,900					11,931,537	
4.1.4	Program development	1,200,000					135,896	
4.2	Licence Issuing and Driver Testing							
4.2.1	Edmonton region	2,398,800					2,209,377	
4.2.2	Calgary region	2,264,400					2,165,989	
4.2.3	Northern region	708,800					2,575,996	
4.2.4	Central region	2,248,300					2,047,424	
4.2.5	Southern region	1,641,400					1,452,654	
4.3	Operator Licence Control							
4.3.1	Driver Control Board	1,038,600					872,947	
		27,936,200	—	—	—	27,936,200	24,430,800	3,505,400
5	Control and Development of Horse Racing							
5.0.1	Grant to the Alberta Racing Commission	7,304,678	—	—	—	7,304,678	7,304,678	—
	Department Total	$ 252,913,342(a)	$ —	$ —	$ —	$ 252,913,342	$ 242,566,356	$ 10,346,986

(a) Includes $1,234,811 transferred from Social Services under authority of the Public Service Administrative Transfers Act.

Statement No. 22.4

SOLICITOR GENERAL
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada:		
Juvenile justice service	$ 15,178,547	$ 8,506,684
Federal inmate account	7,088,409	1,335,782
Other	1,590,472	11,689,850
	23,857,428	21,532,316
Fees, Permits and Licences:		
Motor vehicle licences:		
Commercial vehicles	36,430,803	38,027,804
Passenger vehicles	32,945,826	34,307,841
Operators	3,977,821	3,455,382
Driver abstracts	2,886,383	1,967,672
Reinstatements	1,969,225	417,330
Administration fees	1,604,161	1,647,874
Personalized plates	860,640	1,394,405
Other	1,142,888	1,106,616
Other:		
Motor vehicle revenue	850,521	381,835
Firearm	289,952	297,604
Maintenance charges	60,337	50,093
Other	72,085	198,658
	83,090,642	83,253,114
Other Revenue:		
Refunds of expenditure:		
Juvenile offenders and probation branch	1,549,288	194,271
Previous years' refunds	103,189	347,034
Services and supplies to staff	327,760	292,935
Miscellaneous:		
Motor Vehicle Accident Claims Fund surplus	20,000,000	—
Correctional centres	33,770	42,205
Other	40,708	146,806
	22,054,715	1,023,251
Total revenue	$129,002,785	$105,808,681

SECTION 23

1986-87
PUBLIC ACCOUNTS

TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS

Development of Science and Technology
Financing of High Technology Projects
Natural Sciences and Engineering Research
Multi Media Education Services

The Ministry is responsible for developing policies and implementing programs which promote the further diversification of the provincial economy, especially by focusing on advanced technologies generally, and information and communications, particularly; to promote Alberta as a national and international centre for research on, and commercial application of advanced technologies.

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Statement No. 23.1

TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Development of Science and Technology	$ 7,925,574	$ —	$ —	$ —	$ 7,925,574	$ 5,367,201	$ 2,558,373
2	Financing of High Technology Projects	19,110,000	—	17,509,000	—	36,619,000	35,535,217	1,083,783
	Less: capitalized as a voted non-budgetary disbursement	(1,300,000)	—	(17,359,000)	—	(18,659,000)	(17,657,755)	(1,001,245)
		17,810,000	—	150,000	—	17,960,000	17,877,462	82,538
3	Natural Sciences and Engineering Research	22,830,000	—	—	—	22,830,000	22,830,000	—
4	Multi Media Education Services							
4.1	Program Support	3,578,400	—	—	—	3,578,400	3,578,400	—
4.2	Development and Production	7,642,000	—	—	—	7,642,000	7,642,000	—
4.3	Media Utilization	5,098,600	—	—	—	5,098,600	5,098,600	—
		16,319,000	—	—	—	16,319,000	16,319,000	—
	TOTAL 1987	$ 64,884,574	$ —	$ 150,000	$ —	$ 65,034,574	$ 62,393,663	$ 2,640,911
	TOTAL 1986	$ 49,781,151	$ —	$ 6,433,000	$ 196,226(a)	$ 56,410,377	$ 53,980,214	$ 2,430,163

(a) Transferred from the salary contingency fund.

Statement No. 23.2

TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Development of Science and Technology							
	Salaries, wages and employee benefits	$ 2,022,878	$ —	$ —	$ (121,000)	$ 1,901,878	$ 1,693,229	$ 208,649
	Supplies and services	3,234,096	—	—	(203,930)	3,030,166	2,593,778	436,388
	Grants	2,557,000	—	—	—	2,557,000	659,434	1,897,566
	Purchase of fixed assets	68,500	—	—	321,000	389,500	374,435	15,065
	Other	43,100	—	—	3,930	47,030	46,325	705
	TOTAL 1987	$ 7,925,574	$ —	$ —	$ —	$ 7,925,574	$ 5,367,201	$ 2,558,373
	TOTAL 1986	$ 1,900,151	$ —	$ 363,000	$ 30,226	$ 2,293,377	$ 2,225,114	$ 68,263
2	Financing of High Technology Projects							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	16,310,000	—	150,000	—	16,460,000	16,377,462	82,538
	Purchase of fixed assets	1,500,000	—	—	—	1,500,000	1,500,000	—
	Other	1,300,000	—	17,359,000	—	18,659,000	17,657,755	1,001,245
		19,110,000	—	17,509,000	—	36,619,000	35,535,217	1,083,783
	Less: capitalized as a voted non-budgetary disbursement	(1,300,000)	—	(17,359,000)	—	(18,659,000)	(17,657,755)	(1,001,245)
	TOTAL 1987	$ 17,810,000	$ —	$ 150,000	$ —	$ 17,960,000	$ 17,877,462	$ 82,538
	TOTAL 1986	$ 5,539,000	$ —	$ 6,070,000	$ —	$ 11,609,000	$ 9,247,100	$ 2,361,900
3	Natural Sciences and Engineering Research							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	22,830,000	—	—	—	22,830,000	22,830,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 22,830,000	$ —	$ —	$ —	$ 22,830,000	$ 22,830,000	$ —
	TOTAL 1986	$ 26,209,000	$ —	$ —	$ —	$ 26,209,000	$ 26,209,000	$ —
4	Multi Media Education Services							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	16,319,000	—	—	—	16,319,000	16,319,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 16,319,000	$ —	$ —	$ —	$ 16,319,000	$ 16,319,000	$ —
	TOTAL 1986	$ 16,133,000	$ —	$ —	$ 166,000	$ 16,299,000	$ 16,299,000	$ —
	Department Total 1987	$ 64,884,574	$ —	$ 150,000	$ —	$ 65,034,574	$ 62,393,663	$ 2,640,911
	Department Total 1986	$ 49,781,151	$ —	$ 6,433,000	$ 196,226(a)	$ 56,410,377	$ 53,980,214	$ 2,430,163

(a) Transferred from the salary contingency fund.

Statement No. 23.3

TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Development of Science and Technology							
1.0.1	Minister's office	$ 403,848					$ 226,737	
1.0.2	Deputy minister's office	195,162					183,363	
1.0.3	Financial and administrative services	3,256,177					1,583,920	
1.0.4	Research, planning and coordination	1,826,332					1,489,813	
1.0.5	Technology commercialization	1,059,150					969,431	
1.0.6	Special projects	1,184,905					913,937	
		7,925,574	$ —	$ —	$ —	$ 7,925,574	5,367,201	$ 2,558,373
2	Financing of High Technology Projects							
2.0.1	Laser Institute	1,000,000					1,000,000	
2.0.2	Telecommunications centre	631,100					549,000	
2.0.3	Alberta Microelectronic Centre - microchip design and fabrication	2,392,900					2,392,900	
2.0.4	Alberta Microelectronic Centre - computer software	9,310,000					9,310,000	
2.0.5	Computer development	2,600,000					2,600,000	
2.0.6	Light rail vehicle electronics	1,500,000					1,500,000	
2.0.7	Centre for frontier engineering research	376,000					376,000	
2.0.8	Metals and minerals	400,000					—	
2.0.9	Satellite receivers	400,000					400,000	
2.0.10	Laser technology	—					15,000,000	
2.0.11	Aircraft technology	500,000					—	
2.0.12	Computer systems development	—					1,234,000	
2.0.14	Research park multi-tenant facilities	—					149,562	
2.0.17	Computer security service	—					398,755	
2.0.18	Application of tomography technology	—					625,000	
		19,110,000	—	17,509,000	—	36,619,000	35,535,217	1,083,783
	Less: capitalized as a voted non-budgetary disbursement	(1,300,000)	—	(17,359,000)	—	(18,659,000)	(17,657,755)	(1,001,245)
		17,810,000	—	150,000	—	17,960,000	17,877,462	82,538
3	Natural Sciences and Engineering Research							
3.0.1	Alberta Research Council	22,525,000					22,525,000	
3.0.2	Electronics test centre	305,000					305,000	
3.0.3	Office of science and technology	—					—	
		22,830,000	—	—	—	22,830,000	22,830,000	—
4	Multi Media Education Services							
4.1	Program Support							
4.1.1	Program support	3,578,400					3,578,400	
4.2	Development and Production							
4.2.1	Development and production	7,642,000					7,642,000	
4.3	Media Utilization							
4.3.1	Media utilization	5,098,600					5,098,600	
		16,319,000	—	—	—	16,319,000	16,319,000	—
	Department Total	$ 64,884,574	$ —	$ 150,000	$ —	$ 65,034,574	$ 62,393,663	$ 2,640,911

Statement No. 23.4

TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Other Revenue:		
Refunds of expenditure	$1,265	$89
Total revenue	$1,265	$89

SECTION 24

1986-87
PUBLIC ACCOUNTS

TOURISM

The Ministry is responsible for the design and management of programs to achieve tourism development.

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24.4	Revenue	24.5

Statement No. 24.1

TOURISM
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Tourism							
1.1	Program Support	$ 3,070,560	$ —	$ —	$ 51,470	$ 3,122,030	$ 2,784,987	$ 337,043
1.2	Development Division	5,073,865	—	—	—	5,073,865	4,029,658	1,044,207
1.3	Marketing Division	15,582,300	—	—	(51,470)	15,530,830	14,722,598	808,232
1.4	Canada/Alberta Tourism Agreement	15,385,510	—	—	—	15,385,510	3,408,796	11,976,714
	TOTAL 1987	$ 39,112,235	$ —	$ —	$ —	$ 39,112,235	$ 24,946,039	$ 14,166,196
	TOTAL 1986 (a)	$ 15,753,975	$ —	$ 1,533,000	$ 140,564(b)	$ 17,427,539	$ 14,936,997	$ 2,490,542

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 24.2

TOURISM
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Tourism							
	Salaries, wages and employee benefits	$ 6,289,510	$ —	$ —	$ —	$ 6,289,510	$ 5,645,722	$ 643,788
	Supplies and services	16,008,565	—	—	(75,000)	15,933,565	13,227,989	2,705,576
	Grants	16,094,180	—	—	—	16,094,180	5,305,273	10,788,907
	Purchase of fixed assets	676,880	—	—	75,000	751,880	724,712	27,168
	Other	43,100	—	—	—	43,100	42,343	757
	Department Total 1987	$ 39,112,235	$ —	$ —	$ —	$ 39,112,235	$ 24,946,039	$ 14,166,196
	Department Total 1986 (a)	$ 15,753,975	$ —	$ 1,533,000	$ 140,564(b)	$ 17,427,539	$ 14,936,997	$ 2,490,542

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 24.3

TOURISM
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Tourism							
1.1	Program Support							
1.1.1	Minister's office	$ 323,880					$ 235,587	
1.1.2	Deputy minister's office	220,160					227,076	
1.1.3	Assistant deputy minister	208,400					186,432	
1.1.4	Administration division	2,318,120					2,135,092	
1.2	Development Division							
1.2.1	Administrative support	192,160					196,362	
1.2.2	Market development and analysis	1,035,830					789,389	
1.2.3	Facility and product development	2,182,825					1,911,375	
1.2.4	Industry relations and training	1,663,050					1,132,533	
1.3	Marketing Division							
1.3.1	Administrative support	5,964,350					5,741,469	
1.3.2	Meeting and conference marketing	761,190					773,520	
1.3.3	Leisure travel	3,947,880					3,160,173	
1.3.4	Vacation planning	219,640					251,064	
1.3.5	Travel information services	2,038,010					1,994,387	
1.3.6	In-Alberta campaign	2,651,230					2,659,971	
1.3.7	Commissioner general for trade and tourism	—					142,014	
1.4	Canada/Alberta Tourism Agreement							
1.4.1	Administrative support	390,510					291,352	
1.4.2	Facility and product development	8,000,000					2,295,527	
1.4.3	Alpine ski facility development	2,000,000					211,746	
1.4.4	Market development	2,100,000					399,259	
1.4.5	Training and professional development	800,000					—	
1.4.6	Industry and community support	1,140,000					103,649	
1.4.7	Analysis and evaluation	955,000					107,262	
	Department Total	$ 39,112,235	$ —	$ —	$ —	$ 39,112,235	$ 24,946,039	$ 14,166,196

Statement No. 24.4

TOURISM
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Other Revenue:		
Refunds of expenditure	$20,284	$5,662
Miscellaneous	538	142
Total revenue	$20,822	$5,804

SECTION 25

1986-87
PUBLIC ACCOUNTS

TRANSPORTATION AND UTILITIES

Departmental Support Services
Construction and Maintenance of Highways
Construction and Operation of Rail Systems
Construction and Maintenance of Airport Facilities
Specialized Transportation Services
Urban Transportation Financial Assistance
Gas Utility Development
Natural Gas Price Protection for Albertans
Electric Utility Development
Financial Assistance for Water and Sewer Projects
Electric Energy Marketing
Transportation Revolving Fund
Gas Alberta Operating Fund

Under various Acts, the Ministry is responsible for the development, construction and maintenance of an integrated transportation system in Alberta to facilitate the safe and efficient movement of people and products and the economic development of the Province, and assists in the provision of certain essential utilities which affect the daily lives of Albertans. These latter services relate primarily to water and sewer facilities, electricity and natural gas.

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Statement No. 25.1

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Executive Services - Transportation	$ 1,573,991	$ —	$ —	$ —	$ 1,573,991	$ 1,580,714	$ (6,723)
1.2	Administrative Services - Transportation	12,478,406	—	—	—	12,478,406	10,737,086	1,741,320
1.3	Executive and Administrative Services - Utilities	2,105,373	—	—	—	2,105,373	1,833,729	271,644
		16,157,770	—	—	—	16,157,770	14,151,529	2,006,241
2	Construction and Maintenance of Highways							
2.1	Program Support	43,000,118	—	—	—	43,000,118	41,301,516	1,698,602
2.2	Improvement of Primary Highway Systems	235,936,000	(1,074,727)	—	685,000	235,546,273	240,356,748	(4,810,475)
2.3	Improvement of Rural-Local Highways	147,792,650	(349,135)	4,000,000	3,445,000	154,888,515	154,941,007	(52,492)
2.4	Financial Assistance for Rural-Local Highways	44,738,600	—	2,000,000	—	46,738,600	46,551,980	186,620
2.5	Maintenance of Primary Highway Systems	73,425,200	—	—	90,000	73,515,200	73,514,007	1,193
2.6	Maintenance of Rural - Local Highways	18,345,215	—	—	1,098,000	19,443,215	19,467,490	(24,275)
2.7	Rural Resource Roads	50,106,000	—	—	2,000,000	52,106,000	51,260,091	845,909
2.8	Pavement Rehabilitation	41,097,000	—	—	(7,318,000)	33,779,000	32,223,791	1,555,209
		654,440,783	(1,423,862)	6,000,000	—	659,016,921	659,616,630	(599,709)
3	Construction and Operation of Rail Systems	9,800,000	—	—	—	9,800,000	7,891,218	1,908,782
4	Construction and Maintenance of Airport Facilities							
4.1	Construction of Airports	7,500,000	—	—	(120,000)	7,380,000	5,826,501	1,553,499
4.2	Maintenance and Operation of Airports	2,442,409	—	—	120,000	2,562,409	2,560,159	2,250
		9,942,409	—	—	—	9,942,409	8,386,660	1,555,749
5	Specialized Transportation Services	12,347,668	—	—	—	12,347,668	11,667,473	680,195
6	Urban Transportation Financial Assistance							
6.1	Program Support	782,133	—	—	—	782,133	635,634	146,499
6.2	Financial Assistance - Capital	127,000,000	—	—	—	127,000,000	121,769,350	5,230,650
6.3	Financial Assistance - Operating	22,176,729	—	—	—	22,176,729	22,118,867	57,862
		149,958,862	—	—	—	149,958,862	144,523,851	5,435,011
7	Gas Utility Development							
7.1	Financial Assistance for Natural Gas Development	20,964,000	—	—	—	20,964,000	14,966,936	5,997,064
7.2	Engineering and Technical Support Services	2,325,214	—	—	—	2,325,214	2,050,243	274,971
7.3	Gas Alberta	1,769,200	—	—	—	1,769,200	1,291,494	477,706
7.4	Finance and Business Advisory Services	746,658	—	—	—	746,658	746,015	643
		25,805,072	—	—	—	25,805,072	19,054,688	6,750,384
8	Natural Gas Price Protection for Albertans	13,408,849	—	—	—	13,408,849	13,186,978	221,871
9	Electric Utility Development							
9.1	Electric Development Services	1,073,744	—	—	—	1,073,744	896,333	177,411
9.2	Financial Assistance for Electric Development	1,235,000	—	—	—	1,235,000	450,122	784,878
		2,308,744	—	—	—	2,308,744	1,346,455	962,289

Statement No. 25.1 (cont'd)

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
10	Financial Assistance for Water and Sewer Projects	$ 77,734,206	$ —	$ —	$ —	$ 77,734,206	$ 73,230,251	$ 4,503,955
11	Electric Energy Marketing	46,579,000	—	—	—	46,579,000	43,269,876	3,309,124
		1,018,483,363	(1,423,862)	6,000,000	—	1,023,059,501	996,325,609	26,733,892
	STATUTORY APPROPRIATIONS							
	Transportation Revolving Fund	8,338,372	—	—	—	8,338,372	6,884,784	1,453,588
	Gas Alberta Operating Fund	—	—	—	—	—	(1,561,607)	1,561,607
		8,338,372	—	—	—	8,338,372	5,323,177	3,015,195
	TOTAL 1987	$1,026,821,735	$ (1,423,862)(b)	$ 6,000,000	$ —	$1,031,397,873	$1,001,648,786	$ 29,749,087
	TOTAL 1986 (a)	$1,050,497,845	$ —	$ 6,393,728	$ 4,460,763(c)	$1,061,352,336	$1,068,756,184	$ (7,403,848)

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 25.2

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 9,149,707	$ —	$ —	$ (2,000)	$ 9,147,707	$ 8,753,709	$ 393,998
	Supplies and services	6,063,531	—	—	2,000	6,065,531	4,620,628	1,444,903
	Grants	40,200	—	—	—	40,200	32,256	7,944
	Purchase of fixed assets	852,612	—	—	—	852,612	696,111	156,501
	Other	51,720	—	—	—	51,720	48,825	2,895
	TOTAL 1987	$ 16,157,770	$ —	$ —	$ —	$ 16,157,770	$ 14,151,529	$ 2,006,241
	TOTAL 1986 (a)	$ 17,122,049	$ —	$ —	$ 272,748	$ 17,394,797	$ 15,985,051	$ 1,409,746
2	Construction and Maintenance of Highways							
	Salaries, wages and employee benefits	$ 106,983,815	$ (75,575)	$ —	$ 2,545,000	$ 109,453,240	$ 109,694,744	$ (241,504)
	Supplies and services	490,796,988	(1,348,287)	4,000,000	(2,545,178)	490,903,523	496,845,680	(5,942,157)
	Grants	45,002,200	—	2,000,000	—	47,002,200	46,052,412	949,788
	Purchase of fixed assets	11,657,780	—	—	—	11,657,780	7,023,794	4,633,986
	Other	—	—	—	178	178	—	178
	TOTAL 1987	$ 654,440,783	$ (1,423,862)	$ 6,000,000	$ —	$ 659,016,921	$ 659,616,630	$ (599,709)
	TOTAL 1986 (a)	$ 678,833,408	$ —	$ 1,793,728	$ 3,657,601	$ 684,284,737	$ 685,750,598	$ (1,465,861)
3	Construction and Operation of Rail Systems							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	9,800,000	—	—	—	9,800,000	7,891,218	1,908,782
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 9,800,000	$ —	$ —	$ —	$ 9,800,000	$ 7,891,218	$ 1,908,782
	TOTAL 1986	$ 9,645,000	$ —	$ —	$ —	$ 9,645,000	$ 9,645,000	$ —
4	Construction and Maintenance of Airport Facilities							
	Salaries, wages and employee benefits	$ 2,006,274	$ —	$ —	$ —	$ 2,006,274	$ 1,393,280	$ 612,994
	Supplies and services	7,826,135	—	—	—	7,826,135	6,947,893	878,242
	Grants	100,000	—	—	—	100,000	40,000	60,000
	Purchase of fixed assets	10,000	—	—	—	10,000	5,487	4,513
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 9,942,409	$ —	$ —	$ —	$ 9,942,409	$ 8,386,660	$ 1,555,749
	TOTAL 1986	$ 9,422,650	$ —	$ 600,000	$ 27,545	$ 10,050,195	$ 10,001,765	$ 48,430
5	Specialized Transportation Services							
	Salaries, wages and employee benefits	$ 8,624,469	$ —	$ —	$ —	$ 8,624,469	$ 8,546,726	$ 77,743
	Supplies and services	3,436,789	—	—	—	3,436,789	2,942,603	494,186
	Grants	140,050	—	—	—	140,050	140,050	—
	Purchase of fixed assets	146,360	—	—	—	146,360	38,094	108,266
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 12,347,668	$ —	$ —	$ —	$ 12,347,668	$ 11,667,473	$ 680,195
	TOTAL 1986 (a)	$ 10,964,163	$ —	$ —	$ 358,792	$ 11,322,955	$ 10,920,090	$ 402,865

Statement No. 25.2 (cont'd)

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Urban Transportation Financial Assistance							
	Salaries, wages and employee benefits	$ 547,488	$ —	$ —	$ —	$ 547,488	$ 502,999	$ 44,489
	Supplies and services	528,645	—	—	—	528,645	335,790	192,855
	Grants	148,876,729	—	—	—	148,876,729	143,685,062	5,191,667
	Purchase of fixed assets	6,000	—	—	—	6,000	—	6,000
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 149,958,862	$ —	$ —	$ —	$ 149,958,862	$ 144,523,851	$ 5,435,011
	TOTAL 1986	$ 159,399,905	$ —	$ —	$ 18,092	$ 159,417,997	$ 149,455,199	$ 9,962,798
7	Gas Utility Development							
	Salaries, wages and employee benefits	$ 2,198,597	$ —	$ —	$ —	$ 2,198,597	$ 2,117,732	$ 80,865
	Supplies and services	2,114,075	—	—	—	2,114,075	1,769,785	344,290
	Grants	21,409,000	—	—	—	21,409,000	15,096,936	6,312,064
	Purchase of fixed assets	83,400	—	—	—	83,400	70,235	13,165
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 25,805,072	$ —	$ —	$ —	$ 25,805,072	$ 19,054,688	$ 6,750,384
	TOTAL 1986 (a)	$ 22,859,533	$ —	$ —	$ 67,022	$ 22,926,555	$ 22,214,174	$ 712,381
8	Natural Gas Price Protection for Albertans							
	Salaries, wages and employee benefits	$ 725,774	$ —	$ —	$ —	$ 725,774	$ 673,683	$ 52,091
	Supplies and services	370,175	—	—	—	370,175	218,555	151,620
	Grants	12,300,000	—	—	—	12,300,000	12,286,868	13,132
	Purchase of fixed assets	12,900	—	—	—	12,900	7,872	5,028
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 13,408,849	$ —	$ —	$ —	$ 13,408,849	$ 13,186,978	$ 221,871
	TOTAL 1986 (a)	$ 13,382,168	$ —	$ —	$ 14,903	$ 13,397,071	$ 13,065,056	$ 332,015
9	Electric Utility Development							
	Salaries, wages and employee benefits	$ 806,815	$ —	$ —	$ —	$ 806,815	$ 699,364	$ 107,451
	Supplies and services	321,469	—	—	—	321,469	260,052	61,417
	Grants	1,160,000	—	—	—	1,160,000	369,982	790,018
	Purchase of fixed assets	20,460	—	—	—	20,460	17,057	3,403
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 2,308,744	$ —	$ —	$ —	$ 2,308,744	$ 1,346,455	$ 962,289
	TOTAL 1986 (a)	$ 6,636,134	$ —	$ —	$ 22,990	$ 6,659,124	$ 2,413,743	$ 4,245,381
10	Financial Assistance for Water and Sewer Projects							
	Salaries, wages and employee benefits	$ 672,841	$ —	$ —	$ —	$ 672,841	$ 666,764	$ 6,077
	Supplies and services	24,108,365	—	—	—	24,108,365	19,733,061	4,375,304
	Grants	52,940,000	—	—	—	52,940,000	52,821,311	118,689
	Purchase of fixed assets	13,000	—	—	—	13,000	9,115	3,885
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 77,734,206	$ —	$ —	$ —	$ 77,734,206	$ 73,230,251	$ 4,503,955
	TOTAL 1986 (a)	$ 75,155,872	$ —	$ 4,000,000	$ 21,070	$ 79,176,942	$ 69,021,986	$ 10,154,956

Statement No. 25.2 (cont'd)

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
11	Electric Energy Marketing							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	46,579,000	—	—	—	46,579,000	43,269,876	3,309,124
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 46,579,000	$ —	$ —	$ —	$ 46,579,000	$ 43,269,876	$ 3,309,124
	TOTAL 1986 (a)	$ 52,567,963	$ —	$ —	$ —	$ 52,567,963	$ 49,860,724	$ 2,707,239
	Total Voted 1987	$1,018,483,363	$ (1,423,862)	$ 6,000,000	$ —	$1,023,059,501	$ 996,325,609	$ 26,733,892
	Total Voted 1986	$1,055,988,845	$ —	$ 6,393,728	$ 4,460,763	$1,066,843,336	$1,038,333,386	$ 28,509,950
	STATUTORY APPROPRIATIONS							
	Revolving Funds							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	1,750,000	—	—	—	7,466,926	(7,466,926)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	19,428,372	17,678,372	—	—	19,428,372	12,263,127	7,165,245
	Other	(11,090,000)	(11,090,000)	—	—	(11,090,000)	(14,406,876)	3,316,876
	Total Statutory 1987	$ 8,338,372	$ —	$ —	$ —	$ 8,338,372	$ 5,323,177	$ 3,015,195
	Total Statutory 1986 (a)	$ (5,491,000)	$ —	$ —	$ —	$ (5,491,000)	$ 30,422,798	$ (35,913,798)
	Department Total 1987	$1,026,821,735	$ (1,423,862)(b)	$ 6,000,000	$ —	$1,031,397,873	$1,001,648,786	$ 29,749,087
	Department Total 1986 (a)	$1,050,497,845	$ —	$ 6,393,728	$ 4,460,763(c)	$1,061,352,336	$1,068,756,184	$ (7,403,848)

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 25.3

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Executive Services - Transportation							
1.1.1	Minister's office	$ 183,487					$ 193,052	
1.1.2	Deputy minister	360,570					341,733	
1.1.3	Assistant deputy minister - engineering	230,265					212,160	
1.1.4	Assistant deputy minister - regional transportation	307,884					289,518	
1.1.5	Assistant deputy minister - administration	120,932					116,931	
1.1.6	Assistant deputy minister - urban transportation and planning	130,803					115,269	
1.1.7	Legal services	65,233					49,361	
1.1.8	Special projects	174,817					262,691	
1.2	Administrative Services - Transportation							
1.2.1	Information services branch	6,289,980					5,233,911	
1.2.2	Supply and services branch	1,302,171					1,156,931	
1.2.3	Financial services branch	2,686,731					2,265,672	
1.2.4	Personnel and management services branch	1,452,571					1,282,510	
1.2.5	Public communications	283,921					294,151	
1.2.6	Purchasing administration	274,111					264,328	
1.2.7	Library	188,921					239,582	
1.3	Executive and Administrative Services - Utilities							
1.3.1	Former minister's office	70,768					69,489	
1.3.2	Deputy minister's office	209,907					127,201	
1.3.3	Special projects branch	66,809					52,401	
1.3.4	Assistant deputy minister - gas utility division	109,242					91,150	
1.3.5	Assistant deputy minister - finance and planning	100,932					101,221	
1.3.6	Natural gas audit services	87,766					81,644	
1.3.7	Administrative support	821,388					690,052	
1.3.8	Development and training branch	125,267					127,360	
1.3.9	Records management branch	513,294					493,211	
		16,157,770	$ —	$ —	$ —	$ 16,157,770	14,151,529	$ 2,006,241
2	Construction and Maintenance of Highways							
2.1	Program Support							
2.1.1	Regional administration	14,127,824					13,425,383	
2.1.2	Construction management	2,006,147					1,885,515	
2.1.3	Design engineering	4,461,122					4,426,117	
2.1.4	Contracts engineering	1,479,826					1,579,769	
2.1.5	Materials engineering	8,587,874					8,204,604	
2.1.6	Bridge engineering	4,485,244					4,398,084	
2.1.7	Property services	2,311,486					2,162,390	
2.1.8	Applied research	1,231,675					1,149,923	
2.1.9	Operational planning	4,308,920					4,069,731	

Statement No. 25.3 (cont'd)

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
2.2	Improvement of Primary Highway Systems							
2.2.1	Construction of primary highways	$ 181,066,000					$ 186,479,064	
2.2.2	Construction of bridges	24,132,000					25,016,301	
2.2.3	Construction of campsites and rest areas	1,300,000					520,487	
2.2.4	Construction of approach roads	2,515,000					4,765,968	
2.2.5	Construction of roads to provincial parks	2,411,000					2,859,123	
2.2.6	Construction of vehicle inspection stations	500,000					388,351	
2.2.7	Highway 40 project	24,012,000					20,327,454	
2.3	Improvement of Rural-Local Highways							
2.3.1	Construction of secondary roads	96,588,000					102,336,381	
2.3.2	Construction of forestry roads	4,011,000					3,986,584	
2.3.3	Construction of bridges	15,966,000					14,842,256	
2.3.4	I.D. road reconstruction	30,080,000					33,021,415	
2.3.5	Irrigation bridges	1,147,650					754,371	
2.4	Financial Assistance for Rural-Local Highways							
2.4.1	Engineering support	756,000					727,947	
2.4.2	Grants to counties and municipal districts	32,454,600					34,128,782	
2.4.3	Grants to special areas	1,528,000					1,528,000	
2.4.4	Grants to towns and villages	10,000,000					10,167,252	
2.5	Maintenance of Primary Highway Systems							
2.5.1	Maintenance of primary highways	70,166,500					70,452,716	
2.5.2	Maintenance of bridges on primary highways	3,258,700					3,061,290	
2.6	Maintenance of Rural-Local Highways							
2.6.1	Maintenance of I.D. roads	14,219,515					15,246,584	
2.6.2	Maintenance of rural-local bridges	2,960,900					3,062,655	
2.6.3	Maintenance and operation of ferries	1,164,800					1,158,251	
2.7	Rural Resource Roads							
2.7.1	Rural resource roads	50,106,000					51,260,091	
2.8	Pavement Rehabilitation							
2.8.1	Resurfacing and rehabilitation	41,097,000					32,223,791	
		654,440,783	$ (1,423,862)	$ 6,000,000	$ —	$ 659,016,921	659,616,630	$ (599,709)
3	Construction and Operation of Rail Systems							
3.0.1	Alberta Resources Railway	9,800,000	—	—	—	9,800,000	7,891,218	1,908,782

Statement No. 25.3 (cont'd)

TRANSPORTATION AND UTILITIES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4	Construction and Maintenance of Airport Facilities							
4.1	Construction of Airports							
4.1.1	Provincial airports	$ 5,130,000					$ 3,963,050	
4.1.2	Community airports	1,360,000					1,069,892	
4.1.3	Runway pavement rehabilitation	1,010,000					793,559	
4.2	Maintenance and Operation of Airports							
4.2.1	Provincial air facilities	2,442,409					2,560,159	
		9,942,409	$ —	$ —	$ —	$ 9,942,409	8,386,660	$ 1,555,749
5	Specialized Transportation Services							
5.0.1	Systems planning	2,262,264					2,231,614	
5.0.2	Traffic safety branch	3,535,679					3,209,408	
5.0.3	Motor Transport Board	678,130					604,447	
5.0.4	Motor transport branch	5,871,595					5,622,004	
		12,347,668	—	—	—	12,347,668	11,667,473	680,195
6	Urban Transportation Financial Assistance							
6.1	Program Support							
6.1.1	Administration	782,133					635,634	
6.2	Financial Assistance - Capital							
6.2.1	Grants - basic capital assistance	111,000,000					114,954,350	
6.2.2	Grants - major continuous corridors and primary highway connectors	16,000,000					6,815,000	
6.3	Financial Assistance - Operating							
6.3.1	Grants - transit operating assistance	18,726,729					18,738,617	
6.3.2	Grants - primary highway maintenance assistance	3,450,000					3,380,250	
		149,958,862	—	—	—	149,958,862	144,523,851	5,435,011
7	Gas Utility Development							
7.1	Financial Assistance for Natural Gas Development							
7.1.1	Distribution system construction grants	16,429,000					10,636,296	
7.1.2	Gas transportation grants	1,500,000					963,330	
7.1.3	R.M.O. station grants	600,000					607,565	
7.1.5	Operating equipment grants	5,000					24,750	
7.1.7	Replacement pipe grants	1,000,000					425,858	
7.1.8	Other special grants	500,000					398,871	
7.1.9	Propane oil tank grants	60,000					119,016	
7.1.10	Utilities officers grants	870,000					1,791,249	

Statement No. 25.3 (cont'd)

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
7.2	Engineering and Technical Support Services							
7.2.1	Gas distribution administration	$ 150,641					$ 80,565	
7.2.3	Gas distribution operations	522,351					460,957	
7.2.4	Gas distribution construction	1,077,222					999,619	
7.2.5	Natural gas transmission lines	575,000					509,103	
7.3	Gas Alberta							
7.3.1	Gas Alberta administration	134,413					115,205	
7.3.2	Gas Alberta financial services	1,189,787					1,046,290	
7.3.3	Gas Alberta transportation allowance	445,000					130,000	
7.4	Finance and Business Advisory Services							
7.4.1	Business and grants section	411,503					406,799	
7.4.2	Gas loans and guarantee administration	335,155					339,215	
		25,805,072	$ —	$ —	$ —	$ 25,805,072	19,054,688	$ 6,750,384
8	Natural Gas Price Protection for Albertans							
8.0.1	Administrative support	1,108,849					900,110	
8.0.2	Remote area heating grants	3,500,000					3,444,468	
8.0.3	Senior citizens' home heating grants	8,800,000					8,842,400	
		13,408,849	—	—	—	13,408,849	13,186,978	221,871
9	Electric Utility Development							
9.1	Electric Development Services							
9.1.1	Administrative support	124,888					120,100	
9.1.2	R.E.A. accounting services	570,028					429,998	
9.1.3	R.E.A. financial and technical services	378,828					346,234	
9.2	Financial Assistance for Electric Development							
9.2.1	R.E. special projects	300,000					87,922	
9.2.2	R.E.A. reserve grants	600,000					180,371	
9.2.3	Grants for generating plants	35,000					—	
9.2.4	Grants for isolated communities	300,000					181,830	
		2,308,744	—	—	—	2,308,744	1,346,455	962,289

Statement No. 25.3 (cont'd)

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
10	Financial Assistance for Water and Sewer Projects							
10.0.1	Administrative support	$ 1,094,206					$ 1,062,746	
10.0.2	Municipal water and sewer grants	40,100,000					40,021,292	
10.0.3	Northern supplementary fund grants	5,040,000					5,040,000	
10.0.4	Regional utility program	25,800,000					19,826,720	
10.0.6	Farm water grants	5,700,000					7,279,493	
		77,734,206	$ —	$ —	$ —	$ 77,734,206	73,230,251	$ 4,503,955
11	Electric Energy Marketing							
11.0.1	Electric energy marketing administration	579,000					384,330	
11.0.2	Grants for electric energy	46,000,000					42,885,546	
		46,579,000	—	—	—	46,579,000	43,269,876	3,309,124
		1,018,483,363	(1,423,862)	6,000,000	—	1,023,059,501	996,325,609	26,733,892
	STATUTORY APPROPRIATIONS							
	Transportation Revolving Fund	8,338,372	—	—	—	8,338,372	6,884,784	1,453,588
	Gas Alberta Operating Fund	—	—	—	—	—	(1,561,607)	1,561,607
		8,338,372	—	—	—	8,338,372	5,323,177	3,015,195
	Department Total	$1,026,821,735	$ (1,423,862)(a)	$ 6,000,000	$ —	$1,031,397,873	$1,001,648,786	$ 29,749,087

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 25.4

TRANSPORTATION AND UTILITIES
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Payments from Government of Canada	$ 229,503	$ 252,778
Fees, Permits and Licences:		
Motor Tranport Branch	6,003,322	6,343,305
Airport revenue	184,974	242,704
Other	48,965	46,584
	6,237,261	6,632,593
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	3,563,448	2,819,740
Other	176,701	259,688
Sales of assets:		
Land	274,019	69,142
Other	6,209	7,840
Miscellaneous:		
Rentals	619,450	586,626
Other	2,531,876	457,722
	7,171,703	4,200,758
Total revenue	$13,638,467	$11,086,129

SECTION 26

1986-87
PUBLIC ACCOUNTS

TREASURY

Departmental Support Services
Statistical Services
Revenue Collection and Rebates
Financial Management, Planning and Central Services
Pension Advice and Appeals
Support for Financial Institutions
Employee Flexibility Assistance Program
Revolving Funds and other Statutory Appropriations

The Ministry is responsible for the collection, management, control and reporting of revenue and expenditure; borrowing, investments, cash management, financial and budgetary procedures of the Crown, including the Alberta Heritage Savings Trust Fund; fiscal and economic analyses; development of revenue policies and administration of revenue, particularly corporate taxation and tax incentives; provision of statistical information; payment and administration of Government pension plans; the risk management and insurance program, and for the regulation of Provincial financial institutions.

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Statement No. 26.1

TREASURY
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 3,327,100	$ —	$ —	$ —	$ 3,327,100	$ 3,032,011	$ 295,089
2	Statistical Services	2,464,000	—	—	—	2,464,000	2,388,369	75,631
3	Revenue Collection and Rebates	276,231,400	—	30,000,000	—	306,231,400	151,031,284	155,200,116
4	Financial Management, Planning and Central Services							
4.1	Financial Management and Planning	34,650,030	—	—	(925,000)	33,725,030	31,645,021	2,080,009
4.2	Employee Insurance and Compensation	4,418,000	—	—	925,000	5,343,000	5,335,652	7,348
		39,068,030	—	—	—	39,068,030	36,980,673	2,087,357
5	Pension Advice and Appeals	518,800	—	—	—	518,800	355,377	163,423
6	Support for Financial Institutions	—	—	5,000,000	—	5,000,000	5,000,000	—
7	Salary Contingency	—	—	—	—	—	—	—
9	Employee Flexibility Assistance Program	—	—	2,036,500	—	2,036,500	2,375,104	(338,604)
		321,609,330	—	37,036,500	—	358,645,830	201,162,818	157,483,012
	STATUTORY APPROPRIATIONS							
	Treasury Revolving Fund	(1,600)	—	—	—	(1,600)	(3,739)	2,139
	Land Purchase Fund	38,600,000	—	—	—	38,600,000	20,833,388	17,766,612
	Blind Workers' Compensation Act	3,000	—	—	—	3,000	—	3,000
	Farm Credit Stability Fund Act	25,000,000	—	—	—	25,000,000	14,019,581	10,980,419
	Small Business Term Assistance Fund Act	15,000,000	—	—	—	15,000,000	4,735,284	10,264,716
	Corporate Tax Interest Refunds	4,000,000	—	—	—	4,000,000	4,540,968	(540,968)
	Debt Servicing Costs	203,000,000	—	—	—	203,000,000	184,911,454	18,088,546
		285,601,400	—	—	—	285,601,400	229,036,936	56,564,464
	TOTAL 1987	$ 607,210,730(b)	$ —	$ 37,036,500(c)	$ —	$ 644,247,230	$ 430,199,754	$ 214,047,476
	TOTAL 1986 (a)	$ 270,505,110	$ —	$ 101,100,000	$ (31,671,905)	$ 339,933,205	$ 225,488,267	$ 114,444,938

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Includes supplementary estimates of $125,000,000 for the additional cost of the enrichment to the Alberta royalty tax credit program pending amendment of the Alberta Corporate Income Tax Act. Expenditure amounting to $72,394,385 was eliminated by transfer to royalty tax credit deducted from non-renewable resource revenue when the Act was amended.

(c) Includes special warrant of $30,000,000 for the additional cost of the enrichment to the Alberta royalty tax credit program pending amendment of the Alberta Corporate Income Tax Act. Expenditure amounting to $6,143,923 was eliminated by transfer to royalty tax credit deducted from non-renewable resource revenue when the Act was amended.

Statement No. 26.2

TREASURY
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,401,300	$ —	$ —	$ —	$ 2,401,300	$ 2,205,619	$ 195,681
	Supplies and services	734,800	—	—	—	734,800	667,242	67,558
	Grants	27,000	—	—	—	27,000	17,878	9,122
	Purchase of fixed assets	120,900	—	—	—	120,900	98,934	21,966
	Other	43,100	—	—	—	43,100	42,338	762
	TOTAL 1987	$ 3,327,100	$ —	$ —	$ —	$ 3,327,100	$ 3,032,011	$ 295,089
	TOTAL 1986	$ 3,119,700	$ —	$ —	$ 65,041	$ 3,184,741	$ 2,781,480	$ 403,261
2	Statistical Services							
	Salaries, wages and employee benefits	$ 1,652,000	$ —	$ —	$ —	$ 1,652,000	$ 1,631,145	$ 20,855
	Supplies and services	772,000	—	—	—	772,000	721,252	50,748
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	40,000	—	—	—	40,000	35,972	4,028
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 2,464,000	$ —	$ —	$ —	$ 2,464,000	$ 2,388,369	$ 75,631
	TOTAL 1986	$ 2,400,900	$ —	$ —	$ 58,098	$ 2,458,998	$ 2,354,877	$ 104,121
3	Revenue Collection and Rebates							
	Salaries, wages and employee benefits	$ 9,537,100	$ —	$ —	$ (400,000)	$ 9,137,100	$ 9,107,962	$ 29,138
	Supplies and services	8,222,400	—	—	(410,000)	7,812,400	7,702,887	109,513
	Grants	258,001,000	—	30,000,000	942,800	288,943,800	133,916,635	155,027,165
	Purchase of fixed assets	424,100	—	—	(132,800)	291,300	278,428	12,872
	Other	46,800	—	—	—	46,800	25,372	21,428
	TOTAL 1987	$ 276,231,400	$ —	$ 30,000,000	$ —	$ 306,231,400	$ 151,031,284	$ 155,200,116
	TOTAL 1986	$ 89,697,100	$ —	$ 55,000,000	$ 278,864	$ 144,975,964	$ 134,230,568	$ 10,745,396
4	Financial Management, Planning and Central Services							
	Salaries, wages and employee benefits	$ 18,380,490	$ —	$ —	$ —	$ 18,380,490	$ 18,163,474	$ 217,016
	Supplies and services	19,492,040	—	—	—	19,492,040	17,962,064	1,529,976
	Grants	30,000	—	—	—	30,000	8,500	21,500
	Purchase of fixed assets	400,500	—	—	—	400,500	267,065	133,435
	Other	765,000	—	—	—	765,000	579,570	185,430
	TOTAL 1987	$ 39,068,030	$ —	$ —	$ —	$ 39,068,030	$ 36,980,673	$ 2,087,357
	TOTAL 1986 (a)	$ 38,181,410	$ —	$ 1,100,000	$ 558,580	$ 39,839,990	$ 37,842,307	$ 1,997,683
5	Pension Advice and Appeals							
	Salaries, wages and employee benefits	$ 348,500	$ —	$ —	$ —	$ 348,500	$ 298,238	$ 50,262
	Supplies and services	152,800	—	—	—	152,800	51,132	101,668
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	17,500	—	—	—	17,500	6,007	11,493
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ 518,800	$ —	$ —	$ —	$ 518,800	$ 355,377	$ 163,423
	TOTAL 1986 (a)	$ 494,200	$ —	$ —	$ —	$ 494,200	$ 370,038	$ 124,162

Statement No. 26.2 (cont'd)

TREASURY
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Support for Financial Institutions							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	—	—	5,000,000	—	5,000,000	5,000,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ —	$ —	$ 5,000,000	$ —	$ 5,000,000	$ 5,000,000	$ —
	TOTAL 1986 (a)	$ —	$ —	$ —	$ —	$ —	$ —	$ —
7	Salary Contingency							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	TOTAL 1986	$ —	$ —	$ 45,000,000	$ (32,632,488)	$ 12,367,512	$ —	$ 12,367,512
9	Employee Flexibility Assistance Program							
	Salaries, wages and employee benefits	$ —	$ —	$ 36,000	$ —	$ 36,000	$ 32,894	$ 3,106
	Supplies and services	—	—	1,900,500	—	1,900,500	2,205,560	(305,060)
	Grants	—	—	100,000	—	100,000	136,650	(36,650)
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1987	$ —	$ —	$ 2,036,500	$ —	$ 2,036,500	$ 2,375,104	$ (338,604)
	TOTAL 1986	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Total Voted 1987	$ 321,609,330	$ —	$ 37,036,500	$ —	$ 358,645,830	$ 201,162,818	$ 157,483,012
	Total Voted 1986	$ 133,893,310	$ —	$ 101,100,000	$ (31,671,905)	$ 203,321,405	$ 177,579,270	$ 25,742,135
	STATUTORY APPROPRIATIONS							
	Revolving Funds and other Statutory Appropriations							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	40,000,000	—	—	—	40,000,000	24,091,216	15,908,784
	Purchase of fixed assets	38,600,000	—	—	—	38,600,000	23,241,326	15,358,674
	Other	207,001,400	—	—	—	207,001,400	181,704,394	25,297,006
	Total Statutory 1987	$ 285,601,400	$ —	$ —	$ —	$ 285,601,400	$ 229,036,936	$ 56,564,464
	Total Statutory 1986	$ 136,611,800	$ —	$ —	$ —	$ 136,611,800	$ 47,908,997	$ 88,702,803
	Department Total 1987	$ 607,210,730(b)	$ —	$ 37,036,500(c)	$ —	$ 644,247,230	$ 430,199,754	$ 214,047,476
	Department Total 1986 (a)	$ 270,505,110	$ —	$ 101,100,000	$ (31,671,905)	$ 339,933,205	$ 225,488,267	$ 114,444,938

(a) The 1986 figures have been restated where necessary to conform to the 1987 presentation.

(b) Includes supplementary estimates of $125,000,000 for the additional cost of the enrichment to the Alberta royalty tax credit program pending amendment of the Alberta Corporate Income Tax Act. Expenditure amounting to $72,394,385 was eliminated by transfer to royalty tax credit deducted from non-renewable resource revenue when the Act was amended.

(c) Includes special warrant of $30,000,000 for the additional cost of the enrichment to the Alberta royalty tax credit program pending amendment of the Alberta Corporate Income Tax Act. Expenditure amounting to $6,143,923 was eliminated by transfer to royalty tax credit deducted from non-renewable resource revenue when the Act was amended.

Statement No. 26.3

TREASURY
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Program/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Provincial Treasurer's office	$ 230,000					$ 252,382	
1.0.2	Deputy Provincial Treasurers' office	944,900					892,391	
1.0.3	Administrative support	2,152,200					1,887,238	
		3,327,100	$ —	$ —	$ —	$ 3,327,100	3,032,011	$ 295,089
2	Statistical Services							
2.0.1	Statistical production	903,700					860,707	
2.0.2	Information services	1,334,400					1,313,493	
2.0.3	Administrative support	225,900					214,169	
		2,464,000	—	—	—	2,464,000	2,388,369	75,631
3	Revenue Collection and Rebates							
3.0.1	Revenue administration	3,863,900					4,357,563	
3.0.2	Rebates	133,711,000					134,431,023	
3.0.3	Corporate tax administration	138,656,500					12,242,698	
		276,231,400	—	30,000,000	—	306,231,400	151,031,284	155,200,116
4	Financial Management, Planning and Central Services							
4.1	Financial Management and Planning							
4.1.1	Office of the Controller	19,234,400					17,879,626	
4.1.2	Budget and fiscal policy	2,931,500					2,937,189	
4.1.3	Finance	7,027,000					5,285,436	
4.1.4	Government risk management and insurance	4,494,300					4,484,663	
4.1.5	Regulation of financial institutions	962,830					1,058,107	
4.2	Employee Insurance and Compensation							
4.2.1	Workers' compensation - government employees	4,400,000					5,318,825	
4.2.2	Retirement annuities and gratuities	18,000					16,827	
		39,068,030	—	—	—	39,068,030	36,980,673	2,087,357
5	Pension Advice and Appeals							
5.0.1	Alberta Government pension boards	518,800	—	—	—	518,800	355,377	163,423
6	Support for Financial Institutions	—	—	5,000,000	—	5,000,000	5,000,000	—
7	Salary Contingency	—	—	—	—	—	—	—
9	Employee Flexibility Assistance Program							
9.0.1	Employee flexibility assistance program	—	—	2,036,500	—	2,036,500	2,375,104	(338,604)
		321,609,330	—	37,036,500	—	358,645,830	201,162,818	157,483,012

Statement No. 26.3 (cont'd)

TREASURY
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Treasury Revolving Fund	$ (1,600)					$ (3,739)	
	Land Purchase Fund	38,600,000					20,833,388	
	Blind Workers' Compensation Act	3,000					—	
	Farm Credit Stability Fund Act	25,000,000					14,019,581	
	Small Business Term Assistance Fund Act	15,000,000					4,735,284	
	Corporate Tax Interest Refunds	4,000,000					4,540,968	
	Debt Servicing Costs	203,000,000					184,911,454	
		285,601,400	$ —	$ —	$ —	$ 285,601,400	229,036,936	$ 56,564,464
	Department Total	$ 607,210,730(a)	$ —	$ 37,036,500(b)	$ —	$ 644,247,230	$ 430,199,754	$ 214,047,476

(a) Includes supplementary estimates of $125,000,000 for the additional cost of the enrichment to the Alberta royalty tax credit program pending amendment of the Alberta Corporate Income Tax Act. Expenditure amounting to $72,394,385 was eliminated by transfer to royalty tax credit deducted from non-renewable resource revenue when the Act was amended.

(b) Includes special warrant of $30,000,000 for the additional cost of the enrichment to the Alberta royalty tax credit program pending amendment of the Alberta Corporate Income Tax Act. Expenditure amounting to $6,143,923 was eliminated by transfer to royalty tax credit deducted from non-renewable resource revenue when the Act was amended.

Statement No. 26.4

TREASURY
REVENUE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
Taxes:		
Personal income tax	$1,862,635,390	$1,613,223,231
Personal tax credits, including administration fees	(94,543,480)	(91,995,521)
Corporate income tax	448,635,521	788,723,440
Corporate small business deductions	(74,975,624)	(57,917,376)
Other corporate tax credits and rebates, including administration fees	(52,177,155)	(19,643,712)
Tobacco tax	109,941,325	100,050,125
Insurance Corporations Tax Act	39,534,387	35,487,083
Pari-mutuel tax	9,207,977	9,208,726
Fuel oil tax	5,383,276	5,709,859
	2,253,641,617	2,382,845,855
Non-Renewable Resource Revenue:		
Royalty tax credit	(425,126,212)	(410,778,906)
Payments from Government of Canada:		
Unconditional subsidy	3,670,597	3,646,455
Other	4,753,562	2,447,176
	8,424,159	6,093,631
Fees, Permits and Licences	87,417	77,461
Trading Profits:		
Alberta Liquor Control Board	311,000,000	314,500,000
Revolving funds	8,964,814	4,555,384
	319,964,814	319,055,384
Other Revenue:		
Investment income:		
Cash and marketable securities	39,850,359	97,123,397
Gain or loss on sale of investments	23,410,125	(4,950,288)
Sinking fund investments	17,636,008	16,220,796
Loans and advances	12,094,411	7,048,504
General trust investments	2,038,535	3,256,578
Refunds of expenditure:		
Third party liability	519,029	1,232,537
Previous years' refunds	471,499	567,372
Other	112,301	136,964
Miscellaneous:		
Alberta Heritage Savings Trust Fund administration fees	1,542,000	1,647,000
Outstanding cheques	707,698	866,628
Other	304,050	234,883
	98,686,015	123,384,371
Total general revenue	2,255,677,810	2,420,677,796
Heritage Fund investment income	1,444,905,840	1,666,861,393
Total revenue	$3,700,583,650	$4,087,539,189

SECTION 27

1986-87
PUBLIC ACCOUNTS

SUPPLEMENTARY INFORMATION REQUIRED BY LEGISLATION OR BY DIRECTION OF THE PROVINCIAL TREASURER

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Statement No. 27.1

STATEMENT OF REMISSIONS, COMPROMISES AND WRITE-OFFS FOR THE YEAR ENDED MARCH 31, 1987

The following statement has been prepared pursuant to section 28 of the Financial Administration Act. The statement includes all remissions, compromises and write-offs made or approved during the fiscal year except for the remissions referred to in Note 1.

Remissions under Section 26 of the Financial Administration Act:		
Implemented Guarantees, Loans and Advances:		
Department of Economic Development and Trade Act	$ 6,062,329	
Department of Agriculture Act	1,575,000	
Students Loan Guarantee Act	3,610	
		$ 7,640,939
Taxes and Fees payable to the Government:		
Alberta Corporate Income Tax Act	37,267,948	
Insurance Corporations Tax Act	532,371	
		37,800,319
Other Accounts Receivable:		
Department of Recreation and Parks Act	448,225	
Department of Consumer and Corporate Affairs Act	410,000	
Department of Transportation and Utilities Act	64,882	
Recreation, Parks and Wildlife Foundation Act	35,000	
Motor Vehicle Accident Claims Act	23,666	
Maintenance and Recovery Act	14,753	
Department of Public Works, Supply and Services Act	3,570	
Department of Municipal Affairs Act	3,391	
Public Service Act	2,721	
		1,006,208
Total remissions		46,447,466
Compromises under Section 27 of the Financial Administration Act:		
Implemented Guarantees, Loans and Advances:		
Department of Agriculture Act	787,500	
Export program	768,960	
Co-operative Marketing Associations and Rural Utilities Guarantee Act	70,375	
Students Loan Guarantee Act	19,882	
		1,646,717
Taxes and Fees payable to the Government:		
Land Titles Act	4,248	
Tobacco Tax Act	3,904	
		8,152
Other Accounts Receivable:		
Financial Administration Act	41,545	
Maintenance and Recovery Act	27,558	
Department of Municipal Affairs Act	4,999	
Department of Forestry, Lands and Wildlife Act	2,881	
Motor Vehicle Accident Claims Act	2,801	
Department of Agriculture Act	354	
		80,138
Total compromises		1,735,007

Statement No. 27.1 (cont'd)

Write-offs under Section 27 of the Financial Administration Act:		
Implemented Guarantees, Loans and Advances:		
Judgement debts	$ 128,570	
Feeder Associations Guarantee Act	64,927	
Agricultural livestock loans	17,336	
Co-operative Marketing Associations and Rural Utilities Guarantee Act	11,433	
Cow-calf Producers' Advance Regulations	10,240	
Rural Electrification Revolving Fund Act	8,700	
Accountable advances	1,238	
Agricultural Societies Act	76	
		$ 242,520
Departmental Accounts Receivable:		
Social Services	4,291,759	
Treasury	3,937,132	
Advanced Education	501,028	
Attorney General	487,198	
Forestry, Lands and Wildlife	121,799	
Municipal Affairs	107,724	
Solicitor General	69,151	
Career Development and Employment	25,884	
Environment	22,229	
Agriculture	20,615	
Transportation and Utilities	15,268	
Economic Development and Trade	14,709	
Public Works, Supply and Services	13,655	
Education	12,682	
Consumer and Corporate Affairs	6,734	
Labour	5,354	
Technology, Research and Telecommunications	4,219	
Community and Occupational Health	2,480	
Recreation and Parks	1,450	
Executive Council	756	
Culture	614	
Energy	43	
		9,662,483
Regulated Funds and Agencies - Accounts and Loans Receivable:		
Treasury Branches of Alberta	30,076,344	
Alberta Mortgage and Housing Corporation	23,350,332	
Alberta Government Telephones Commission	11,391,322	
Health Care Insurance Fund	10,299,499	
Alberta Agricultural Development Corporation	5,633,387	
Alberta Opportunity Company	4,360,170	
Workers' Compensation Board	1,008,731	
Petroleum Incentives Program Fund	625,002	
Alberta Motion Picture Development Corporation	400,810	
Motor Vehicle Accident Claims Fund	147,463	
Livestock Patrons' Assurance Fund	114,383	
Alberta Hail and Crop Insurance Corporation	37,946	
Students Loan Fund	15,070	
Alberta Historical Resources Foundation	4,297	
Improvement Districts' Trust Account	1,884	
Alberta Art Foundation	6	
		87,466,646
Total write-offs		97,371,649
Total remissions, compromises and write-offs		$ 145,554,122

Note 1 The amounts of the remissions in respect of the Income Tax on Benefits and Allowances to Employees in Isolated Posts, 1982, 1983, 1984, 1985 and 1986 Remission Amendment Regulations, Orders in Council 674/85 and 675/85, are not determinable.

Statement No. 27.2

STATEMENT OF LIABILITIES RECORDED IN THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 1987 FOR WHICH AUTHORITY WAS INSUFFICIENT AND WHICH WILL BE PAID AND CHARGED AGAINST A SUPPLY VOTE FOR THE FOLLOWING FISCAL YEAR

			Amount by which Authority was Insufficient	
Department	Vote No.	Program	Vote	Department
Community and Occupational Health	1	Departmental Support Services	$ 114,889	$ 114,889
Transportation and Utilities	2	Construction and Maintenance of Highways	599,709	599,709
Treasury	9	Employee Flexibility Assistance Program	338,604	338,604
Total				$1,053,202

Statement No. 27.3

STATEMENT OF SPECIAL WARRANTS ISSUED AND PAYMENTS MADE UNDER THE AUTHORITY PROVIDED FOR THE YEAR ENDED MARCH 31, 1987

The following statement has been prepared pursuant to section 42 of the Financial Administration Act. The statement includes all special warrants issued during the fiscal year.

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	ATTORNEY GENERAL			
4	SUPPORT FOR LEGAL AID			
	To provide additional funds to cover volume increase in provision of legal aid.	O.C. 2/87	$ 2,756,070	$ 2,756,070
	TOTAL VOTE 4		2,756,070	2,756,070
			$ 2,756,070	$ 2,756,070
	CAREER DEVELOPMENT AND EMPLOYMENT			
2	TRAINING AND CAREER SERVICES			
	To provide additional funds for industry based programs.	O.C. 83/87	$ 1,500,000	$ —
	TOTAL VOTE 2		1,500,000	—
3	EMPLOYMENT SERVICES			
	To provide additional funds for employment initiative programs.	O.C. 82/87	14,450,000	6,467,916
	TOTAL VOTE 3		14,450,000	6,467,916
			$ 15,950,000	$ 6,467,916
	COMMUNITY AND OCCUPATIONAL HEALTH			
2	COMMUNITY HEALTH SERVICES			
	To provide additional funds for the Alberta aids to daily living and extended health benefits programs.	O.C. 99/87	$ 7,996,410	$ 7,048,930
	TOTAL VOTE 2		7,996,410	7,048,930
4	MENTAL HEALTH SERVICES			
	To provide funds to cover salary settlements and increases in psychiatrists' fees.	O.C. 100/87	731,000	731,000
	TOTAL VOTE 4		731,000	731,000
			$ 8,727,410	$ 7,779,930
	CONSUMER AND CORPORATE AFFAIRS			
4	REGULATION OF SECURITIES MARKETS			
	To provide funds for additional security commission hearings.	O.C. 103/87	$ 80,000	$ 80,000
	TOTAL VOTE 4		80,000	80,000
			$ 80,000	$ 80,000
	CULTURE			
5	HERITAGE DEVELOPMENT			
	To provide funds to support ethno-cultural and community organizations.	O.C. 629/86	$ 150,000	$ 55,500
	TOTAL VOTE 5		150,000	55,500
			$ 150,000	$ 55,500
	ECONOMIC DEVELOPMENT AND TRADE			
3	FINANCIAL ASSISTANCE TO ALBERTA BUSINESS			
	To provide additional funds for the Small Business Equity Corporations program.	O.C. 774/86	$ 8,719,900	$ 653,442
	TOTAL VOTE 3		8,719,900	653,442
4	FINANCING - ECONOMIC DEVELOPMENT PROJECTS			
	To provide funds required for investments in Sturdi-Wood Ltd. and Chembiomed Ltd.	O.C. 775/86	2,740,000	440,000
	Less: capitalized as a voted non-budgetary disbursement		(2,740,000)	(440,000)
	TOTAL VOTE 4		—	—
			$ 8,719,900	$ 1,093,442

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	EDUCATION			
2	FINANCIAL ASSISTANCE TO SCHOOLS			
	To provide funds to the School Foundation Program Fund to cover the shortfall in the levy on commercial and industrial property.	O.C. 98/87	$ 8,400,000	$ 8,400,000
	TOTAL VOTE 2		8,400,000	8,400,000
			$ 8,400,000	$ 8,400,000
	EXECUTIVE COUNCIL			
6	DISASTER SERVICES AND DANGEROUS GOODS CONTROL			
	To provide funds for disaster assistance to victims of flooding in southern and north central Alberta and to provide for associated provincial costs.	O.C. 614/86	$ 25,000,000	$ 19,362,693
	TOTAL VOTE 6		25,000,000	19,362,693
			$ 25,000,000	$ 19,362,693
	FEDERAL AND INTERGOVERNMENTAL AFFAIRS			
1	INTERGOVERNMENTAL COORDINATION AND RESEARCH			
	To provide funds required by foreign offices to meet increased costs owing to changes in currency exchange rates.	O.C. 670/86	$ 420,000	$ 61,295
	To provide funds for the 27th Annual Premiers' Conference.	O.C. 671/86	260,000	260,000
	TOTAL VOTE 1		680,000	321,295
			$ 680,000	$ 321,295
	FORESTRY, LANDS AND WILDLIFE			
4	PUBLIC LANDS MANAGEMENT			
	To provide funds required pursuant to a federal/provincial agreement to settle the outstanding treaty entitlement of the Cree Band at Fort Chipewyan.	O.C. 815/86	$ 17,600,000	$ 17,600,000
	TOTAL VOTE 4		17,600,000	17,600,000
5	FISH AND WILDLIFE CONSERVATION			
	To provide funds required to pay crop damage compensation claims for the 1986 calendar year.	O.C. 108/87	3,750,000	3,750,000
	TOTAL VOTE 5		3,750,000	3,750,000
			$ 21,350,000	$ 21,350,000
	HOSPITALS AND MEDICAL CARE			
2	HEALTH CARE INSURANCE			
	To provide funds required to finance a projected shortfall in the provincial contribution to the Health Care Insurance Fund.	O.C. 104/87	$ 17,900,000	$ 5,490,762
	TOTAL VOTE 2		17,900,000	5,490,762
			$ 17,900,000	$ 5,490,762
	LABOUR			
1	DEPARTMENTAL SUPPORT SERVICES			
	To provide necessary funds for the Alberta Labour Legislation Review Committee to conduct a comprehensive examination of existing labour legislation in the Province of Alberta.	O.C. 26/87	$ 455,000	$ 455,000
	TOTAL VOTE 1		455,000	455,000
3	GENERAL SAFETY SERVICES			
	To provide funds required to cover the costs of the Public Board of Inquiry into the roller coaster accident at West Edmonton Mall.	O.C. 27/87	450,000	450,000
	TOTAL VOTE 3		450,000	450,000
			$ 905,000	$ 905,000

Statement No. 27.3 (cont'd)

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	PUBLIC WORKS, SUPPLY AND SERVICES			
1	DEPARTMENTAL SUPPORT SERVICES			
	To provide additional funds for the financial project system.	O.C. 101/87	$ 350,000	$ 333,453
	TOTAL VOTE 1		350,000	333,453
			$ 350,000	$ 333,453
	SOCIAL SERVICES			
2	SOCIAL ALLOWANCE			
	To provide additional funds required due to increased caseload and average cost per case.	O.C. 751/86	$ 70,000,000	$ 70,000,000
	To provide additional funds required due to increased caseload and average cost per case.	O.C. 105/87	35,320,000	21,398,604
	TOTAL VOTE 2		105,320,000	91,398,604
4	SPECIALIZED SOCIAL SERVICES			
	To provide additional funds required in the day care operating allowance program as a result of an increase in the number of children attending day care.	O.C. 106/87	6,462,000	6,379,528
	TOTAL VOTE 4		6,462,000	6,379,528
5	BENEFITS AND INCOME SUPPORT			
	To provide additional funds required for the Alberta assured income for the severely handicapped program due to increased caseloads.	O.C. 107/87	2,609,000	2,492,182
	TOTAL VOTE 5		2,609,000	2,492,182
6	VOCATIONAL REHABILITATION SERVICES			
	To provide funds to assist Goodwill Rehabilitation Services of Alberta with the purchase of an integrated service complex in Edmonton to serve handicapped adults.	O.C. 84/87	250,000	204,909
	TOTAL VOTE 6		250,000	204,909
			$ 114,641,000	$ 100,475,223
	TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS			
2	FINANCING OF HIGH TECHNOLOGY PROJECTS			
	To provide funds to purchase shares in Teknica Resource Development Ltd. in support of the development of a fourth generation geophysical/geological interpretation system.	O.C. 3/87	$ 1,000,000	$ 1,000,000
	To provide funds to the Spurt Investment Fund, a private venture initiative which will invest in developing technologies to the precommercialization stage emanating from Alberta's universities, research institutions and private sources.	O.C. 4/87	500,000	—
	To provide financial support to the Edmonton Research and Development Park Authority for construction of multi-tenant research/incubator facilities.	O.C. 38/87	150,000	149,562
	To provide funds to purchase preferred shares in General Systems Research Inc. in support of the commercialization of its laser cutting and aeronautics manufacturing technology.	O.C. 109/87	15,000,000	15,000,000
	To provide funds for a direct equity investment in Tomotechnology Inc. to assist in the development of a non-destructive core analysis process.	O.C. 110/87	625,000	625,000
	To provide funds to purchase shares in D and S Knowledge Systems Inc. to assist in the further development and marketing of expert computer software for log analysis.	O.C. 111/87	234,000	234,000
			17,509,000	17,008,562
	Less: capitalized as a voted non-budgetary disbursement		(17,359,000)	(16,859,000)
	TOTAL VOTE 2		150,000	149,562
			$ 150,000	$ 149,562

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	TRANSPORTATION AND UTILITIES			
2	CONSTRUCTION AND MAINTENANCE OF HIGHWAYS			
	To provide funds for the 1986-87 winter brush clearing program.	O.C. 1/87	$ 6,000,000	$ 6,000,000
	TOTAL VOTE 2		6,000,000	6,000,000
			$ 6,000,000	$ 6,000,000
	TREASURY			
3	REVENUE COLLECTION AND REBATES			
	To provide funds for the additional cost of the enrichment to the Alberta royalty tax credit program until the Alberta Corporate Income Tax Act is amended. The enrichment which is effective January 1, 1987, continues the 95% credit rate.	O.C. 750/86	$ 30,000,000	$ — (a)
	TOTAL VOTE 3		30,000,000	—
6	SUPPORT FOR FINANCIAL INSTITUTIONS			
	To provide funds to meet Alberta's commitment that the deposit obligations of Heritage Savings and Trust Company are met and thereby enable the transfer of an equal amount of assets and liabilities of Heritage Savings and Trust Company to North West Trust Company as part of a financial restructuring of these two Alberta-based trust companies.	O.C. 102/87	5,000,000	5,000,000
	TOTAL VOTE 6		5,000,000	5,000,000
9	EMPLOYEE FLEXIBILITY ASSISTANCE PROGRAM			
	To provide initial funds for the employee flexibility assistance program.	O.C. 63/87	2,036,500	2,036,500
	TOTAL VOTE 9		2,036,500	2,036,500
			$ 37,036,500	$ 7,036,500
	GRAND TOTAL		$ 268,795,880	$ 188,057,346

(a) Payments amounting to $6,143,923 were made from the authority provided by this special warrant. When the Alberta Corporate Income Tax Act was amended, related expenditure was eliminated by transfer to royalty tax credit deducted from non-renewable resource revenue.

Statement No. 27.4

STATEMENT OF BORROWINGS MADE UNDER SECTION 61(1) OF THE FINANCIAL ADMINISTRATION ACT FOR THE YEAR ENDED MARCH 31, 1987

Issue Date	Maturity Date	Interest Rate	Issue Principal	Proceeds
General Revenue Fund:				
Debentures				
Jun. 18, 1986	Jun. 18, 1991	9.00%	$ 700,000,000	$ 691,700,000
		Discount Rate		
91 Day Treasury Bills				
Apr. 23, 1986	Jul. 23, 1986	9.02%	50,000,000	48,900,600
Apr. 30, 1986	Jul. 30, 1986	8.79	50,000,000	48,927,200
May 7, 1986	Aug. 6, 1986	8.57	50,000,000	48,954,490
May 14, 1986	Aug. 13, 1986	8.48	50,000,000	48,964,750
May 21, 1986	Aug. 20, 1986	8.41	50,000,000	48,973,650
May 28, 1986	Aug. 27, 1986	8.26	50,000,000	48,991,200
Jun. 4, 1986	Sep. 3, 1986	8.64	50,000,000	48,945,500
Jun. 11, 1986	Sep. 10, 1986	8.59	50,000,000	48,952,100
Jun. 18, 1986	Sep. 17, 1986	8.45	50,000,000	48,968,500
Jun. 25, 1986	Sep. 24, 1986	8.57	50,000,000	48,954,050
Jul. 2, 1986	Oct. 1, 1986	8.45	50,000,000	48,968,850
Jul. 9, 1986	Oct. 8, 1986	8.43	50,000,000	48,971,290
Jul. 16, 1986	Oct. 15, 1986	8.13	50,000,000	49,007,250
Jul. 23, 1986	Oct. 22, 1986	8.08	50,000,000	49,012,300
Jul. 30, 1986	Oct. 29, 1986	8.61	50,000,000	48,949,550
Aug. 6, 1986	Nov. 5, 1986	8.39	50,000,000	48,975,700
Aug. 13, 1986	Nov. 12, 1986	8.45	50,000,000	48,968,050
Aug. 20, 1986	Nov. 19, 1986	8.45	50,000,000	48,968,050
Aug. 27, 1986	Nov. 26, 1986	8.41	50,000,000	48,973,450
Sep. 3, 1986	Dec. 3, 1986	8.14	50,000,000	49,005,500
Sep. 10, 1986	Dec. 10, 1986	8.17	50,000,000	49,001,450
Sep. 17, 1986	Dec. 17, 1986	8.26	50,000,000	48,990,550
Sep. 24, 1986	Dec. 24, 1986	8.36	50,000,000	48,979,700
Oct. 1, 1986	Dec. 31, 1986	8.34	50,000,000	48,980,950
Oct. 8, 1986	Jan. 7, 1987	8.32	50,000,000	48,983,500
Oct. 15, 1986	Jan. 14, 1987	8.26	50,000,000	48,991,000
Oct. 22, 1986	Jan. 21, 1987	8.41	50,000,000	48,973,600
Oct. 29, 1986	Jan. 28, 1987	8.38	50,000,000	48,977,000
Nov. 5, 1986	Feb. 4, 1987	8.35	50,000,000	48,980,200
Nov. 12, 1986	Feb. 11, 1987	8.35	50,000,000	48,980,900
Nov. 19, 1986	Feb. 18, 1987	8.23	50,000,000	48,994,600
Nov. 26, 1986	Feb. 25, 1987	8.23	50,000,000	48,994,650
Dec. 3, 1986	Mar. 4, 1987	8.21	50,000,000	48,996,550
Dec. 10, 1986	Mar. 11, 1987	8.23	50,000,000	48,994,600
Dec. 17, 1986	Mar. 18, 1987	8.28	50,000,000	48,988,450
Dec. 24, 1986	Mar. 25, 1987	8.24	50,000,000	48,993,100
Dec. 31, 1986	Apr. 1, 1987	8.26	50,000,000	48,990,850
Jan. 7, 1987	Apr. 8, 1987	8.19	50,000,000	48,999,100
Jan. 14, 1987	Apr. 15, 1987	8.01	50,000,000	49,021,000
Jan. 21, 1987	Apr. 22, 1987	7.77	50,000,000	49,050,370
Jan. 28, 1987	Apr. 29, 1987	7.42	50,000,000	49,091,750
Feb. 4, 1987	May 6, 1987	7.31	50,000,000	49,105,500
Feb. 11, 1987	May 13, 1987	7.27	50,000,000	49,109,950
Feb. 18, 1987	May 20, 1987	7.39	50,000,000	49,095,100
Feb. 25, 1987	May 27, 1987	7.26	50,000,000	49,110,700
Mar. 4, 1987	Jun. 3, 1987	7.28	50,000,000	49,108,400
Mar. 11, 1987	Jun. 10, 1987	7.26	50,000,000	49,110,900
Mar. 18, 1987	Jun. 17, 1987	6.86	50,000,000	49,159,350
Mar. 25, 1987	Jun. 24, 1987	6.74	50,000,000	49,173,900
			2,450,000,000	2,401,259,700

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes				
Apr. 3, 1986	Apr. 25, 1986	11.05%	$ 20,000,000	$ 19,867,600
Apr. 4, 1986	May 26, 1986	10.37	20,000,000	19,708,800
Apr. 4, 1986	Apr. 25, 1986	10.80	13,000,000	12,919,660
Apr. 4, 1986	Apr. 25, 1986	10.80	10,000,000	9,938,200
Apr. 14, 1986	Aug. 22, 1986	9.45	10,000,000	9,674,400
Apr. 14, 1986	Aug. 15, 1986	9.35	5,000,000	4,847,250
Apr. 14, 1986	Aug. 12, 1986	9.45	10,000,000	9,698,700
Apr. 14, 1986	Aug. 13, 1986	9.45	5,000,000	4,848,100
Apr. 15, 1986	Aug. 20, 1986	9.30	10,000,000	9,686,600
Apr. 15, 1986	Sep. 10, 1986	9.30	10,000,000	9,636,600
Apr. 15, 1986	Sep. 19, 1986	9.31	10,000,000	9,615,000
Apr. 15, 1986	Aug. 13, 1986	9.30	10,000,000	9,703,300
Apr. 15, 1986	Sep. 30, 1986	9.30	10,000,000	9,589,500
Apr. 15, 1986	Sep. 15, 1986	9.31	10,000,000	9,624,400
Apr. 16, 1986	Apr. 21, 1986	10.75	20,000,000	19,970,600
Apr. 16, 1986	Apr. 21, 1986	10.75	5,000,000	4,992,650
Apr. 16, 1986	Oct. 15, 1986	9.07	10,000,000	9,567,300
Apr. 21, 1986	Sep. 26, 1986	9.10	15,000,000	14,431,500
Apr. 21, 1986	May 5, 1986	10.25	15,000,000	14,941,200
Apr. 28, 1986	Apr. 29, 1986	9.00	20,000,000	19,995,070
Apr. 29, 1986	Nov. 3, 1986	9.04	10,000,000	9,555,100
May 1, 1986	Jan. 30, 1987	9.11	10,000,000	9,359,900
May 1, 1986	Nov. 3, 1986	9.02	10,000,000	9,560,500
May 1, 1986	Sep. 30, 1986	9.00	5,000,000	4,819,350
May 1, 1986	Sep. 30, 1986	9.02	5,000,000	4,819,000
May 1, 1986	Oct. 1, 1986	9.00	3,600,000	3,469,140
May 2, 1986	Sep. 30, 1986	9.02	2,000,000	1,928,060
May 12, 1986	May 13, 1986	8.75	5,000,000	4,998,801
May 12, 1986	May 14, 1986	8.70	20,000,000	19,990,400
May 13, 1986	May 14, 1986	8.75	15,000,000	14,996,400
May 13, 1986	May 14, 1986	8.75	20,000,000	19,995,206
Jul. 28, 1986	Nov. 3, 1986	8.67	5,000,000	4,886,250
Jul. 28, 1986	Jan. 27, 1987	8.97	10,000,000	9,569,600
Jul. 28, 1986	Jan. 27, 1987	8.96	10,000,000	9,570,100
Jul. 30, 1986	Jul. 29, 1987	9.32	20,000,000	18,299,200
Jul. 30, 1986	Sep. 4, 1986	8.27	20,000,000	19,838,200
Jul. 30, 1986	Sep. 3, 1986	8.30	20,000,000	19,842,000
Jul. 30, 1986	Jan. 28, 1987	8.75	10,000,000	9,581,900
Aug. 25, 1986	Aug. 24, 1987	8.99	25,000,000	22,943,000
Aug. 25, 1986	Jul. 31, 1987	8.95	10,000,000	9,230,500
Aug. 25, 1986	Aug. 20, 1987	8.98	30,000,000	27,559,200
Aug. 28, 1986	Oct. 6, 1986	8.14	5,000,000	4,956,900
Aug. 28, 1986	Sep. 30, 1986	8.10	5,000,000	4,963,650
Aug. 28, 1986	Mar. 4, 1987	8.67	2,000,000	1,914,500
Aug. 28, 1986	May 1, 1987	8.75	2,000,000	1,888,620
Aug. 28, 1986	Jun. 30, 1987	8.85	2,000,000	1,861,860
Aug. 28, 1986	Jul. 31, 1987	8.90	2,000,000	1,848,140
Sep. 2, 1986	Sep. 9, 1986	7.87	5,000,000	4,992,450
Sep. 3, 1986	Sep. 9, 1986	8.08	5,000,000	4,993,350
Sep. 4, 1986	Sep. 9, 1986	8.00	20,000,000	19,978,200
Sep. 4, 1986	Sep. 5, 1986	8.25	10,000,000	9,997,740
Sep. 4, 1986	Sep. 5, 1986	8.25	10,000,000	9,997,740
Sep. 16, 1986	Oct. 15, 1986	8.12	5,000,000	4,967,950
Sep. 17, 1986	Dec. 11, 1986	8.41	5,000,000	4,903,950
Sep. 17, 1986	Dec. 18, 1986	8.41	5,000,000	4,896,200
Sep. 17, 1986	Dec. 15, 1986	8.40	10,000,000	9,799,300
Sep. 17, 1986	Dec. 16, 1986	8.39	15,000,000	14,695,950
Sep. 22, 1986	Dec. 22, 1986	8.40	10,000,000	9,794,900
Sep. 22, 1986	Mar. 30, 1987	8.78	10,000,000	9,565,100
Sep. 22, 1986	Mar. 31, 1987	8.78	10,000,000	9,562,900
Sep. 23, 1986	Mar. 26, 1987	8.79	15,000,000	14,363,550
Sep. 23, 1986	Dec. 15, 1986	8.34	10,000,000	9,813,900
Sep. 25, 1986	Jan. 2, 1987	8.38	10,000,000	9,777,800
Sep. 26, 1986	Oct. 30, 1986	8.20	5,000,000	4,962,100
Sep. 26, 1986	Oct. 30, 1986	8.20	5,000,000	4,962,100
Sep. 26, 1986	Oct. 31, 1986	8.20	5,000,000	4,961,000
Sep. 26, 1986	Nov. 3, 1986	8.20	5,000,000	4,957,700
Sep. 26, 1986	Nov. 20, 1986	8.25	5,000,000	4,938,600
Sep. 26, 1986	Nov. 26, 1986	8.25	5,000,000	4,932,000
Sep. 29, 1986	Feb. 3, 1987	8.52	10,000,000	9,712,100
Sep. 29, 1986	Nov. 28, 1986	8.27	10,000,000	9,865,900

Statement No. 27.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Sep. 29, 1986	Nov. 20, 1986	8.27%	$ 10,000,000	$ 9,883,600
Sep. 29, 1986	Feb. 25, 1987	8.62	10,000,000	9,660,100
Sep. 29, 1986	Feb. 9, 1987	8.57	5,000,000	4,848,600
Sep. 29, 1986	Jan. 29, 1987	8.52	3,000,000	2,916,930
Sep. 29, 1986	Nov. 21, 1986	8.27	10,000,000	9,881,300
Sep. 29, 1986	Feb. 26, 1987	8.62	3,000,000	2,897,370
Sep. 29, 1986	Mar. 26, 1987	8.73	3,000,000	2,877,480
Sep. 30, 1986	Apr. 2, 1987	8.74	6,000,000	5,746,800
Sep. 30, 1986	Oct. 23, 1986	8.27	5,000,000	4,974,100
Sep. 30, 1986	Oct. 21, 1986	8.27	5,000,000	4,976,300
Sep. 30, 1986	Feb. 3, 1987	8.52	3,500,000	3,400,005
Oct. 1, 1986	Nov. 24, 1986	8.28	25,000,000	24,697,500
Oct. 1, 1986	Oct. 8, 1986	8.25	5,000,000	4,992,100
Oct. 1, 1986	Oct. 29, 1986	8.20	10,000,000	9,937,500
Oct. 1, 1986	Jan. 15, 1987	8.44	4,600,000	4,489,968
Oct. 6, 1986	Dec. 1, 1986	8.25	6,000,000	5,925,000
Oct. 6, 1986	Apr. 6, 1987	8.56	20,000,000	19,181,200
Oct. 6, 1986	Nov. 10, 1986	8.17	20,000,000	19,844,600
Oct. 7, 1986	Oct. 14, 1986	8.24	5,000,000	4,992,100
Oct. 7, 1986	Oct. 14, 1986	8.35	5,000,000	4,992,000
Oct. 7, 1986	Jan. 8, 1987	8.35	10,000,000	9,791,700
Oct. 8, 1986	Oct. 22, 1986	8.27	35,000,000	34,889,400
Oct. 8, 1986	Oct. 22, 1986	8.30	35,000,000	34,889,050
Oct. 15, 1986	Oct. 22, 1986	8.25	100,000,000	99,842,000
Oct. 15, 1986	Oct. 29, 1986	8.25	85,000,000	84,732,250
Oct. 22, 1986	Nov. 3, 1986	8.25	75,000,000	74,797,500
Oct. 22, 1986	Nov. 4, 1986	8.25	75,000,000	74,780,250
Oct. 22, 1986	Nov. 5, 1986	8.25	85,000,000	84,732,250
Oct. 24, 1986	Nov. 6, 1986	8.25	25,000,000	24,926,750
Oct. 27, 1986	Nov. 6, 1986	8.25	70,000,000	69,841,800
Oct. 28, 1986	Nov. 6, 1986	8.25	20,000,000	19,959,400
Oct. 29, 1986	Dec. 8, 1986	8.34	13,000,000	12,882,220
Oct. 29, 1986	Dec. 8, 1986	8.34	12,000,000	11,891,280
Oct. 29, 1986	Dec. 9, 1986	8.34	5,000,000	4,953,600
Oct. 29, 1986	Oct. 22, 1987	9.02	5,000,000	4,593,600
Oct. 29, 1986	Nov. 7, 1986	8.25	60,000,000	59,878,200
Oct. 29, 1986	Nov. 10, 1986	8.25	60,000,000	59,838,000
Oct. 30, 1986	Jan. 7, 1987	8.35	10,000,000	9,844,600
Oct. 30, 1986	Jan. 7, 1987	8.35	25,000,000	24,611,500
Oct. 30, 1986	Jan. 5, 1987	8.34	15,000,000	14,773,800
Oct. 30, 1986	Jan. 6, 1987	8.35	10,000,000	9,846,800
Oct. 30, 1986	Nov. 12, 1986	8.20	75,000,000	74,781,000
Oct. 30, 1986	Nov. 13, 1986	8.20	75,000,000	74,764,500
Oct. 31, 1986	Nov. 12, 1986	8.25	50,000,000	49,865,000
Nov. 3, 1986	Dec. 3, 1986	8.31	15,000,000	14,898,300
Nov. 3, 1986	Dec. 16, 1986	8.36	10,000,000	9,902,500
Nov. 3, 1986	Dec. 16, 1986	8.36	10,000,000	9,902,500
Nov. 3, 1986	Dec. 11, 1986	8.34	30,000,000	29,741,700
Nov. 3, 1986	Dec. 15, 1986	8.37	30,000,000	29,713,800
Nov. 3, 1986	Dec. 12, 1986	8.36	15,000,000	14,867,250
Nov. 3, 1986	Nov. 12, 1986	8.25	100,000,000	99,797,000
Nov. 3, 1986	Dec. 15, 1986	8.36	6,000,000	5,942,820
Nov. 4, 1986	Nov. 17, 1986	8.30	90,000,000	89,734,500
Nov. 5, 1986	Nov. 18, 1986	8.35	60,000,000	59,821,800
Nov. 5, 1986	Nov. 19, 1986	8.35	60,000,000	59,808,600
Nov. 6, 1986	Nov. 20, 1986	8.30	100,000,000	99,683,000
Nov. 7, 1986	Nov. 24, 1986	8.25	100,000,000	99,617,000
Nov. 10, 1986	Dec. 12, 1986	8.27	5,000,000	4,964,000
Nov. 10, 1986	Dec. 12, 1986	8.27	10,000,000	9,928,000
Nov. 10, 1986	Dec. 8, 1986	8.27	10,000,000	9,937,000
Nov. 10, 1986	Nov. 26, 1986	8.25	75,000,000	74,730,000
Nov. 13, 1986	Dec. 9, 1986	8.22	15,000,000	14,912,700
Nov. 13, 1986	Dec. 11, 1986	8.22	15,000,000	14,905,950
Nov. 13, 1986	Dec. 15, 1986	8.22	20,000,000	19,856,800
Nov. 13, 1986	Nov. 27, 1986	8.20	25,000,000	24,921,500
Nov. 14, 1986	Dec. 1, 1986	8.20	100,000,000	99,620,000
Nov. 17, 1986	Dec. 15, 1986	8.21	10,000,000	9,937,400
Nov. 17, 1986	Nov. 28, 1986	8.20	80,000,000	79,802,400
Nov. 17, 1986	Nov. 27, 1986	8.20	25,000,000	24,944,000
Nov. 18, 1986	Nov. 27, 1986	8.15	35,000,000	34,929,650
Nov. 19, 1986	Jan. 21, 1987	8.25	16,000,000	15,775,360

Statement No. 27.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Nov. 19, 1986	Dec. 2, 1986	8.15%	$ 70,000,000	$ 69,797,700
Nov. 20, 1986	Dec. 17, 1986	8.20	15,000,000	14,909,550
Nov. 21, 1986	May 20, 1987	8.51	10,000,000	9,597,200
Nov. 24, 1986	Dec. 3, 1986	8.15	80,000,000	79,839,200
Nov. 25, 1986	May 26, 1987	8.50	20,000,000	19,186,800
Nov. 26, 1986	Dec. 9, 1986	8.27	15,000,000	14,955,900
Nov. 26, 1986	Dec. 9, 1986	8.25	15,000,000	14,956,050
Nov. 26, 1986	Nov. 17, 1987	8.76	10,000,000	9,212,900
Nov. 26, 1986	Nov. 24, 1987	8.76	12,000,000	11,038,320
Nov. 27, 1986	Feb. 26, 1987	8.29	10,000,000	9,797,500
Nov. 27, 1986	Dec. 4, 1986	8.30	70,000,000	69,888,700
Nov. 28, 1986	Dec. 5, 1986	8.30	100,000,000	99,841,000
Dec. 1, 1986	Dec. 11, 1986	8.28	10,000,000	9,977,400
Dec. 1, 1986	Dec. 11, 1986	8.27	10,000,000	9,977,400
Dec. 1, 1986	Dec. 11, 1986	8.25	25,000,000	24,943,500
Dec. 1, 1986	Dec. 16, 1986	8.25	100,000,000	99,662,000
Dec. 1, 1986	Dec. 17, 1986	8.25	50,000,000	49,820,000
Dec. 2, 1986	Dec. 18, 1986	8.25	90,000,000	89,676,000
Dec. 3, 1986	Dec. 11, 1986	8.26	25,000,000	24,954,750
Dec. 3, 1986	Dec. 15, 1986	8.26	60,000,000	59,837,400
Dec. 4, 1986	Dec. 15, 1986	8.25	40,000,000	39,900,800
Dec. 5, 1986	Dec. 22, 1986	8.26	120,000,000	119,540,400
Dec. 15, 1986	Jan. 5, 1987	8.28	135,000,000	134,360,100
Dec. 16, 1986	Jan. 6, 1987	8.28	150,000,000	149,289,000
Dec. 16, 1986	Dec. 29, 1986	8.25	100,000,000	99,707,000
Dec. 18, 1986	Jan. 8, 1987	8.15	100,000,000	99,533,000
Dec. 22, 1986	Jan. 9, 1987	8.20	30,000,000	29,879,100
Dec. 23, 1986	Dec. 24, 1986	8.25	25,000,000	24,994,250
Dec. 23, 1986	Jan. 9, 1987	8.15	50,000,000	49,811,000
Dec. 29, 1986	Jan. 12, 1987	8.24	80,000,000	79,748,000
Jan. 5, 1987	Jan. 13, 1987	8.10	100,000,000	99,823,000
Jan. 6, 1987	Jan. 14, 1987	8.10	150,000,000	149,734,500
Jan. 7, 1987	Jan. 15, 1987	8.10	25,000,000	24,955,750
Jan. 8, 1987	Jun. 30, 1987	8.29	25,000,000	24,054,750
Jan. 8, 1987	Jan. 15, 1987	8.12	75,000,000	74,883,000
Jan. 12, 1987	Jan. 19, 1987	8.12	60,000,000	59,906,400
Jan. 13, 1987	Jan. 20, 1987	8.05	100,000,000	99,846,000
Jan. 14, 1987	Jan. 29, 1987	8.07	160,000,000	159,470,400
Jan. 15, 1987	Jan. 22, 1987	8.05	100,000,000	99,846,000
Jan. 20, 1987	Jan. 26, 1987	7.90	30,000,000	29,961,000
Jan. 27, 1987	May 4, 1987	7.55	10,000,000	9,803,300
Jan. 27, 1987	Apr. 2, 1987	7.65	40,000,000	39,462,400
Jan. 28, 1987	Apr. 2, 1987	7.49	20,000,000	19,740,800
Jan. 28, 1987	Apr. 2, 1987	7.51	30,000,000	29,610,000
Jan. 29, 1987	Aug. 4, 1987	7.40	10,000,000	9,634,700
Jan. 29, 1987	May 4, 1987	7.30	10,000,000	9,813,500
Jan. 29, 1987	Apr. 1, 1987	7.51	10,000,000	9,874,000
Jan. 29, 1987	Apr. 1, 1987	7.51	10,000,000	9,874,000
Jan. 29, 1987	Feb. 5, 1987	7.62	50,000,000	49,927,000
Jan. 30, 1987	Feb. 2, 1987	7.75	25,000,000	24,984,000
Feb. 2, 1987	Feb. 5, 1987	7.75	50,000,000	49,968,000
Feb. 2, 1987	Mar. 9, 1987	7.57	10,000,000	9,927,900
Feb. 2, 1987	Mar. 9, 1987	7.57	20,000,000	19,855,800
Feb. 2, 1987	Apr. 8, 1987	7.48	10,000,000	9,868,500
Feb. 2, 1987	Apr. 7, 1987	7.49	10,000,000	9,870,400
Feb. 3, 1987	Mar. 10, 1987	7.60	10,000,000	9,927,700
Feb. 3, 1987	Mar. 12, 1987	7.61	20,000,000	19,846,800
Feb. 3, 1987	Feb. 4, 1987	7.75	20,000,000	19,995,800
Feb. 5, 1987	Feb. 11, 1987	7.55	85,000,000	84,894,600
Feb. 6, 1987	Feb. 12, 1987	7.45	20,000,000	19,975,600
Feb. 10, 1987	Mar. 18, 1987	7.18	20,000,000	19,859,400
Feb. 10, 1987	Mar. 16, 1987	7.18	20,000,000	19,867,200
Feb. 10, 1987	Mar. 20, 1987	7.18	20,000,000	19,851,600
Feb. 11, 1987	Mar. 18, 1987	7.09	10,000,000	9,932,500
Feb. 12, 1987	Mar. 27, 1987	7.12	10,000,000	9,916,800
Feb. 12, 1987	Mar. 19, 1987	7.10	20,000,000	19,864,800
Feb. 13, 1987	Mar. 2, 1987	7.07	40,000,000	39,868,800
Mar. 2, 1987	Mar. 3, 1987	7.62	20,000,000	19,995,800
Mar. 13, 1987	Jun. 11, 1987	7.13	30,000,000	29,481,600
Mar. 13, 1987	Mar. 16, 1987	7.00	50,000,000	49,971,250
Mar. 16, 1987	Mar. 19, 1987	6.87	75,000,000	74,958,000

Statement No. 27.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Mar. 27, 1987	Apr. 24, 1987	6.85%	$ 20,000,000	$ 19,895,400
Mar. 27, 1987	Apr. 27, 1987	6.85	20,000,000	19,884,400
Mar. 30, 1987	May 8, 1987	6.93	10,000,000	9,926,500
Mar. 30, 1987	May 5, 1987	6.90	10,000,000	9,932,400
Mar. 30, 1987	Mar. 31, 1987	7.15	25,000,000	24,995,000
Mar. 30, 1987	Mar. 31, 1987	7.25	10,000,000	9,998,014
		Interest Rate		
Apr. 16, 1986	Apr. 21, 1986	10.75%	6,000,000	6,000,000
Apr. 28, 1986	Apr. 29, 1986	8.87	6,000,000	6,000,000
Apr. 28, 1986	Apr. 29, 1986	8.75	5,000,000	5,000,000
Apr. 29, 1986	Apr. 30, 1986	7.87	15,000,000	15,000,000
Apr. 29, 1986	Apr. 30, 1986	7.87	50,000,000	50,000,000
Apr. 29, 1986	Nov. 3, 1986	9.04	25,000,000	25,000,000
Apr. 29, 1986	Oct. 30, 1986	9.04	40,000,000	40,000,000
Apr. 29, 1986	Oct. 28, 1986	9.04	35,000,000	35,000,000
May 1, 1986	Jan. 29, 1987	9.11	25,000,000	25,000,000
May 1, 1986	Oct. 30, 1986	9.02	50,000,000	50,000,000
May 5, 1986	May 6, 1986	8.62	10,000,000	10,000,000
May 6, 1986	May 7, 1986	8.75	10,000,000	10,000,000
May 12, 1986	May 13, 1986	8.75	5,000,000	5,000,000
May 12, 1986	May 13, 1986	8.75	8,000,000	8,000,000
May 13, 1986	May 14, 1986	8.50	11,000,000	11,000,000
May 14, 1986	May 15, 1986	6.00	5,000,000	5,000,000
May 14, 1986	May 15, 1986	4.00	5,000,000	5,000,000
May 16, 1986	May 20, 1986	8.37	10,000,000	10,000,000
May 28, 1986	May 29, 1986	8.37	5,000,000	5,000,000
May 30, 1986	Jun. 2, 1986	8.50	10,000,000	10,000,000
Jun. 12, 1986	Jun. 13, 1986	8.00	11,000,000	11,000,000
Jun. 17, 1986	Jun. 18, 1986	8.37	8,000,000	8,000,000
Jul. 16, 1986	Jul. 17, 1986	8.50	5,000,000	5,000,000
Aug. 15, 1986	Sep. 17, 1986	8.15	70,000,000	70,000,000
Aug. 28, 1986	Oct. 1, 1986	8.10	60,000,000	60,000,000
Aug. 29, 1986	Sep. 1, 1986	7.50	10,000,000	10,000,000
Sep. 2, 1986	Sep. 9, 1986	7.87	40,000,000	40,000,000
Sep. 3, 1986	Sep. 9, 1986	8.08	50,000,000	50,000,000
Sep. 3, 1986	Sep. 4, 1986	8.25	8,000,000	8,000,000
Sep. 4, 1986	Nov. 3, 1986	8.22	11,000,000	11,000,000
Sep. 8, 1986	Sep. 9, 1986	8.25	14,000,000	14,000,000
Sep. 15, 1986	Oct. 15, 1986	8.09	25,000,000	25,000,000
Sep. 16, 1986	Oct. 15, 1986	8.12	75,000,000	75,000,000
Sep. 26, 1986	Oct. 24, 1986	8.20	50,000,000	50,000,000
Sep. 30, 1986	Oct. 21, 1986	8.27	75,000,000	75,000,000
Sep. 30, 1986	Oct. 22, 1986	8.27	25,000,000	25,000,000
Oct. 1, 1986	Oct. 8, 1986	8.25	75,000,000	75,000,000
Oct. 1, 1986	Oct. 29, 1986	8.20	75,000,000	75,000,000
Oct. 31, 1986	Nov. 3, 1986	8.25	22,500,000	22,500,000
Oct. 31, 1986	Nov. 3, 1986	8.50	20,000,000	20,000,000
Nov. 25, 1986	Jun. 1, 1987	8.50	10,000,000	10,000,000
Nov. 27, 1986	Nov. 28, 1986	8.37	30,000,000	30,000,000
Nov. 28, 1986	Dec. 15, 1986	8.25	5,000,000	5,000,000
Nov. 28, 1986	Jan. 5, 1987	8.25	10,000,000	10,000,000
Dec. 2, 1986	Dec. 11, 1986	8.27	10,000,000	10,000,000
Dec. 3, 1986	Dec. 4, 1986	8.37	15,000,000	15,000,000
Dec. 3, 1986	Dec. 4, 1986	8.50	4,000,000	4,000,000
Dec. 22, 1986	Dec. 24, 1986	8.25	20,000,000	20,000,000
Dec. 22, 1986	Dec. 23, 1986	8.12	7,000,000	7,000,000
Dec. 23, 1986	Dec. 24, 1986	8.12	5,000,000	5,000,000
Dec. 23, 1986	Dec. 30, 1986	8.12	15,000,000	15,000,000
Dec. 31, 1986	Jan. 2, 1987	3.50	5,000,000	5,000,000
Jan. 7, 1987	Jan. 8, 1987	8.12	10,000,000	10,000,000
Jan. 22, 1987	Mar. 26, 1987	7.70	8,500,000	8,500,000
Jan. 30, 1987	Feb. 2, 1987	7.75	43,000,000	43,000,000
Feb. 2, 1987	Feb. 3, 1987	7.87	10,000,000	10,000,000
Feb. 16, 1987	Feb. 17, 1987	7.25	15,000,000	15,000,000
Mar. 13, 1987	Mar. 16, 1987	7.00	25,000,000	25,000,000
Mar. 13, 1987	Mar. 16, 1987	7.50	4,000,000	4,000,000
Mar. 25, 1987	Mar. 26, 1987	7.25	7,000,000	7,000,000
Mar. 30, 1987	Mar. 31, 1987	7.25	25,000,000	25,000,000
			7,668,700,000	7,621,477,904
Total payable in Canadian dollars			$10,818,700,000	$10,714,437,604

Statement No. 27.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Payable in U.S. dollars				
Promissory Notes				
Jan. 13, 1987	Feb. 17, 1987	5.91%	$ 2,400,000	$ 2,386,198
Jan. 13, 1987	Mar. 17, 1987	5.84	6,000,000	5,938,680
Jan. 14, 1987	Feb. 17, 1987	5.96	5,400,000	5,369,579
Jan. 16, 1987	Feb. 24, 1987	5.86	1,400,000	1,391,105
Jan. 20, 1987	Feb. 23, 1987	5.91	3,100,000	3,082,682
Jan. 21, 1987	Feb. 23, 1987	5.91	13,000,000	12,929,513
Jan. 26, 1987	Mar. 31, 1987	5.79	2,600,000	2,573,237
Jan. 27, 1987	Mar. 3, 1987	5.96	5,000,000	4,971,003
Jan. 27, 1987	Apr. 2, 1987	5.84	600,000	593,673
Jan. 27, 1987	Mar. 2, 1987	5.96	1,500,000	1,491,550
Jan. 27, 1987	Mar. 5, 1987	5.96	608,000	604,273
Jan. 27, 1987	Feb. 27, 1987	5.96	1,700,000	1,691,268
Jan. 28, 1987	Feb. 20, 1987	5.99	1,500,000	1,494,260
Jan. 28, 1987	Mar. 11, 1987	5.99	650,000	645,458
Jan. 28, 1987	Apr. 1, 1987	5.86	1,200,000	1,187,684
Jan. 28, 1987	Mar. 2, 1987	5.99	4,500,000	4,475,291
Jan. 28, 1987	Mar. 9, 1987	5.99	1,075,000	1,067,845
Jan. 29, 1987	Mar. 5, 1987	5.99	2,550,000	2,535,150
Jan. 30, 1987	Mar. 6, 1987	5.99	6,233,000	6,196,701
Feb. 2, 1987	Apr. 7, 1987	5.94	1,500,000	1,484,160
Feb. 3, 1987	Feb. 27, 1987	6.06	7,500,000	7,469,675
Feb. 3, 1987	Mar. 10, 1987	6.06	11,000,000	10,935,138
Feb. 3, 1987	Apr. 8, 1987	5.99	300,000	296,806
Feb. 3, 1987	Mar. 12, 1987	6.06	10,000,000	9,937,665
Feb. 4, 1987	Apr. 7, 1987	5.94	5,350,000	5,295,269
Feb. 6, 1987	Mar. 10, 1987	5.99	4,000,000	3,978,702
Feb. 6, 1987	May 7, 1987	5.89	260,000	256,172
Feb. 10, 1987	Apr. 14, 1987	6.09	1,000,000	989,342
Feb. 10, 1987	May 11, 1987	6.09	500,000	492,388
Feb. 10, 1987	Mar. 12, 1987	6.16	900,000	895,376
Feb. 11, 1987	Mar. 16, 1987	6.24	1,700,000	1,690,276
Feb. 12, 1987	Apr. 16, 1987	6.19	400,000	395,667
Feb. 12, 1987	May 13, 1987	6.19	3,850,000	3,790,421
Feb. 13, 1987	Mar. 17, 1987	6.19	16,500,000	16,409,213
Feb. 17, 1987	Mar. 23, 1987	6.29	6,000,000	5,964,357
Feb. 17, 1987	Mar. 23, 1987	6.29	4,000,000	3,976,238
Feb. 17, 1987	Mar. 24, 1987	6.29	5,000,000	4,969,424
Feb. 19, 1987	Mar. 30, 1987	6.14	3,300,000	3,278,049
Feb. 20, 1987	Mar. 23, 1987	6.14	3,000,000	2,984,138
Feb. 20, 1987	Mar. 23, 1987	6.14	3,000,000	2,984,138
Feb. 23, 1987	Apr. 2, 1987	6.04	3,650,000	3,626,729
Feb. 23, 1987	Apr. 1, 1987	6.04	1,500,000	1,490,689
Feb. 23, 1987	Mar. 25, 1987	6.04	13,000,000	12,934,567
Feb. 24, 1987	Apr. 20, 1987	6.04	4,000,000	3,963,089
Feb. 24, 1987	May 27, 1987	6.04	4,100,000	4,036,714
Feb. 25, 1987	May 28, 1987	6.04	800,000	787,652
Feb. 26, 1987	Mar. 27, 1987	5.99	500,000	497,587
Feb. 26, 1987	May 27, 1987	6.04	3,500,000	3,447,150
Feb. 26, 1987	May 14, 1987	6.04	900,000	888,373
Feb. 26, 1987	May 20, 1987	6.04	250,000	246,519
Feb. 27, 1987	Apr. 16, 1987	6.04	8,900,000	8,828,325
Feb. 27, 1987	Apr. 2, 1987	6.04	1,800,000	1,789,732
Feb. 27, 1987	May 4, 1987	6.04	1,300,000	1,285,605
Feb. 27, 1987	Apr. 1, 1987	6.04	20,000,000	19,889,267
Feb. 27, 1987	May 15, 1987	6.04	5,000,000	4,935,406
Mar. 2, 1987	Apr. 3, 1987	6.04	500,000	497,316
Mar. 2, 1987	Jun. 3, 1987	6.04	2,000,000	1,968,793
Mar. 2, 1987	Apr. 7, 1987	6.04	6,800,000	6,758,928
Mar. 2, 1987	Apr. 21, 1987	6.04	3,600,000	3,569,800
Mar. 2, 1987	May 14, 1987	6.04	1,000,000	987,752
Mar. 2, 1987	May 28, 1987	6.04	1,000,000	985,404
Mar. 3, 1987	Apr. 14, 1987	6.09	7,000,000	6,950,265
Mar. 5, 1987	Apr. 14, 1987	6.04	3,000,000	2,979,867
Mar. 5, 1987	Jul. 2, 1987	5.99	2,000,000	1,960,399
Mar. 5, 1987	Jun. 4, 1987	5.99	1,000,000	984,859
Mar. 5, 1987	Apr. 8, 1987	6.06	2,565,000	2,550,308
Mar. 6, 1987	Jul. 29, 1987	5.99	1,500,000	1,463,810
Mar. 6, 1987	Apr. 3, 1987	6.06	5,000,000	4,976,414
Mar. 6, 1987	Apr. 14, 1987	6.09	1,350,000	1,341,093
Mar. 6, 1987	Apr. 7, 1987	6.09	4,400,000	4,376,181

Statement No. 27.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Mar. 10, 1987	Apr. 1, 1987	6.21%	$ 6,000,000	$ 5,977,212
Mar. 10, 1987	May 12, 1987	6.14	1,300,000	1,286,031
Mar. 10, 1987	Jun. 11, 1987	6.09	750,000	738,201
Mar. 10, 1987	Apr. 21, 1987	6.21	8,500,000	8,438,368
Mar. 11, 1987	Apr. 21, 1987	6.21	10,000,000	9,929,218
Mar. 11, 1987	Apr. 14, 1987	6.29	10,000,000	9,940,594
Mar. 11, 1987	Apr. 20, 1987	6.29	1,650,000	1,638,468
Mar. 11, 1987	Apr. 8, 1987	6.29	650,000	646,820
Mar. 12, 1987	Jun. 10, 1987	6.09	2,780,000	2,737,674
Mar. 13, 1987	Sep. 1, 1987	6.09	2,000,000	1,941,807
Mar. 13, 1987	Apr. 13, 1987	6.14	2,400,000	2,387,311
Mar. 13, 1987	Jun. 11, 1987	6.09	2,750,000	2,708,131
Mar. 16, 1987	Apr. 15, 1987	6.24	4,000,000	3,979,200
Mar. 16, 1987	May 19, 1987	6.19	3,850,000	3,807,633
Mar. 16, 1987	Apr. 30, 1987	6.24	1,000,000	992,200
Mar. 17, 1987	Apr. 23, 1987	6.19	5,000,000	4,968,190
Mar. 17, 1987	Apr. 21, 1987	6.24	22,600,000	22,462,893
Mar. 17, 1987	May 19, 1987	6.19	6,100,000	6,033,922
Mar. 18, 1987	Apr. 20, 1987	6.16	2,100,000	2,088,132
Mar. 18, 1987	May 20, 1987	6.14	10,000,000	9,892,550
Mar. 18, 1987	Jun. 17, 1987	6.09	3,450,000	3,396,890
Mar. 19, 1987	Jun. 18, 1987	6.09	5,000,000	4,923,029
Mar. 19, 1987	Apr. 22, 1987	6.14	400,000	397,681
Mar. 23, 1987	Apr. 22, 1987	6.26	1,100,000	1,094,257
Mar. 23, 1987	May 22, 1987	6.24	2,000,000	1,979,200
Mar. 23, 1987	Jun. 22, 1987	6.19	3,000,000	2,953,059
Mar. 23, 1987	Jun. 22, 1987	6.19	1,250,000	1,230,441
Mar. 23, 1987	Jun. 22, 1987	6.19	500,000	492,177
Mar. 24, 1987	Apr. 6, 1987	6.29	5,000,000	4,988,643
Mar. 24, 1987	Apr. 28, 1987	6.29	2,400,000	2,385,323
Mar. 24, 1987	Jun. 17, 1987	6.24	10,000,000	9,852,667
Mar. 24, 1987	Jun. 23, 1987	6.24	500,000	492,113
Mar. 25, 1987	Jun. 23, 1987	6.19	950,000	935,299
Mar. 26, 1987	Apr. 30, 1987	6.29	1,000,000	993,885
Mar. 26, 1987	Jun. 26, 1987	6.19	2,000,000	1,968,362
Mar. 27, 1987	May 27, 1987	6.24	7,100,000	7,024,929
Mar. 30, 1987	Apr. 29, 1987	6.21	275,000	273,576
Mar. 31, 1987	Apr. 30, 1987	6.34	5,835,000	5,804,172
Mar. 31, 1987	Jun. 2, 1987	6.29	2,225,000	2,200,508
		Interest Rate		
Dec. 9, 1986	Dec. 9, 1991	7.37%	250,000,000	246,875,000
Dec. 11, 1986	Dec. 11, 1993	6.14*	500,000,000	499,500,000
Total payable in U.S. dollars			$ 1,169,406,000	$ 1,162,452,123

* At issue date. Interest rate floats at 0.03125% above the London interbank offered rate for six month Eurodollar deposits.

Statement No. 27.4 (cont'd)

Issue Date	Maturity Date	Discount Rate		Issue Principal		Proceeds
Alberta Capital Fund:						
Promissory Notes						
Nov. 7, 1986	Nov. 21, 1986	8.25%	$	10,000,000	$	9,968,500
Nov. 10, 1986	Nov. 26, 1986	8.25		3,000,000		2,989,200
Nov. 14, 1986	Feb. 17, 1987	8.33		30,000,000		29,363,400
Nov. 19, 1986	Feb. 18, 1987	8.24		30,000,000		29,396,100
Nov. 21, 1986	Feb. 19, 1987	8.28		10,000,000		9,799,900
Nov. 24, 1986	Feb. 19, 1987	8.27		10,000,000		9,806,700
Nov. 24, 1986	Feb. 25, 1987	8.27		10,000,000		9,793,600
Nov. 24, 1986	Feb. 27, 1987	8.27		10,000,000		9,789,300
Nov. 27, 1986	Mar. 2, 1987	8.28		25,000,000		24,472,500
Dec. 1, 1986	Mar. 2, 1987	8.26		10,000,000		9,798,200
Dec. 1, 1986	Mar. 2, 1987	8.26		5,000,000		4,899,100
Dec. 2, 1986	Mar. 2, 1987	8.25		10,000,000		9,800,600
Dec. 4, 1986	Mar. 6, 1987	8.27		10,000,000		9,795,800
Dec. 4, 1986	Mar. 6, 1987	8.27		10,000,000		9,795,800
Dec. 19, 1986	Mar. 25, 1987	8.28		10,000,000		9,786,900
Dec. 31, 1986	Mar. 31, 1987	8.28		10,000,000		9,799,900
Jan. 13, 1987	Mar. 16, 1987	8.06		10,000,000		9,864,900
Jan. 16, 1987	Mar. 31, 1987	7.99		10,000,000		9,840,600
Feb. 3, 1987	Mar. 11, 1987	7.60		10,000,000		9,925,600
Feb. 10, 1987	Mar. 16, 1987	7.18		10,000,000		9,933,600
Feb. 17, 1987	Mar. 25, 1987	7.21		15,000,000		14,894,100
Feb. 17, 1987	Mar. 26, 1987	7.23		15,000,000		14,890,800
Feb. 18, 1987	Apr. 16, 1987	7.25		20,000,000		19,776,000
Feb. 18, 1987	Apr. 24, 1987	7.26		10,000,000		9,872,400
Feb. 19, 1987	Apr. 23, 1987	7.23		20,000,000		19,753,400
Feb. 25, 1987	Apr. 30, 1987	7.22		10,000,000		9,875,000
Feb. 27, 1987	Apr. 28, 1987	7.24		10,000,000		9,882,400
Mar. 2, 1987	May 5, 1987	7.27		25,000,000		24,685,250
Mar. 2, 1987	May 6, 1987	7.26		25,000,000		24,681,000
Mar. 6, 1987	May 4, 1987	7.22		20,000,000		19,769,200
Mar. 11, 1987	May 11, 1987	7.20		10,000,000		9,881,100
Mar. 16, 1987	May 8, 1987	7.00		20,000,000		19,798,800
Mar. 24, 1987	May 12, 1987	6.83		5,000,000		4,954,550
Mar. 25, 1987	May 13, 1987	6.84		25,000,000		24,772,500
Mar. 26, 1987	May 15, 1987	6.90		15,000,000		14,859,600
Mar. 31, 1987	Jun. 1, 1987	7.01		10,000,000		9,882,300
Mar. 31, 1987	Jun. 1, 1987	7.04		17,000,000		16,799,060
Total payable in Canadian dollars			$	515,000,000	$	507,647,660
Farm Credit Stability Fund:						
Promissory Notes						
Aug. 20, 1986	Nov. 19, 1986	8.45%	$	1,000,000	$	979,370
Aug. 27, 1986	Nov. 26, 1986	8.41		4,000,000		3,917,840
Sep. 4, 1986	Dec. 4, 1986	8.14		15,000,000		14,701,650
Sep. 8, 1986	Dec. 8, 1986	8.14		6,000,000		5,880,660
Sep. 9, 1986	Dec. 9, 1986	8.14		1,000,000		980,110
Sep. 10, 1986	Dec. 10, 1986	8.17		20,000,000		19,600,800
Sep. 11, 1986	Dec. 11, 1986	8.17		3,000,000		2,940,120
Sep. 17, 1986	Dec. 17, 1986	8.27		40,000,000		39,192,000
Sep. 19, 1986	Dec. 19, 1986	8.27		6,000,000		5,878,800
Sep. 24, 1986	Dec. 24, 1986	8.35		30,000,000		29,387,700
Sep. 26, 1986	Dec. 24, 1986	8.35		10,000,000		9,800,300
Oct. 1, 1986	Dec. 31, 1986	8.35		35,000,000		34,286,730
Oct. 2, 1986	Dec. 31, 1986	8.35		7,000,000		6,858,810
Oct. 6, 1986	Jan. 5, 1987	8.35		8,000,000		7,836,880
Oct. 8, 1986	Jan. 7, 1987	8.32		42,000,000		41,146,560
Oct. 10, 1986	Jan. 9, 1987	8.32		8,000,000		7,837,440
Oct. 14, 1986	Jan. 13, 1987	8.32		3,000,000		2,939,040
Oct. 16, 1986	Jan. 15, 1987	8.26		10,000,000		9,798,200
Oct. 16, 1986	Jan. 15, 1987	8.26		7,000,000		6,858,740
Oct. 17, 1986	Jan. 16, 1987	8.26		21,000,000		20,576,220
Oct. 21, 1986	Jan. 20, 1987	8.26		11,000,000		10,778,020
Oct. 22, 1986	Jan. 21, 1987	8.41		32,000,000		31,343,040
Oct. 23, 1986	Jan. 22, 1987	8.41		2,000,000		1,958,940
Oct. 24, 1986	Jan. 23, 1987	8.41		19,000,000		18,609,930
Oct. 27, 1986	Jan. 26, 1987	8.41		1,000,000		979,470
Oct. 28, 1986	Jan. 27, 1987	8.41		8,000,000		7,835,760
Oct. 29, 1986	Jan. 28, 1987	8.38		21,000,000		20,570,340

Statement No. 27.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Oct. 30, 1986	Jan. 29, 1987	8.38%	$ 7,000,000	$ 6,856,780
Oct. 31, 1986	Jan. 30, 1987	8.38	7,000,000	6,856,780
Nov. 4, 1986	Feb. 3, 1987	8.38	7,000,000	6,856,780
Nov. 5, 1986	Feb. 4, 1987	8.35	21,000,000	20,571,810
Nov. 7, 1986	Feb. 6, 1987	8.35	20,000,000	19,592,200
Nov. 10, 1986	Feb. 9, 1987	8.35	7,000,000	6,857,270
Nov. 12, 1986	Feb. 11, 1987	8.35	1,000,000	979,610
Nov. 13, 1986	Feb. 12, 1987	8.35	31,000,000	30,367,910
Nov. 14, 1986	Feb. 13, 1987	8.35	18,000,000	17,632,980
Nov. 17, 1986	Feb. 16, 1987	8.35	6,000,000	5,877,660
Nov. 18, 1986	Feb. 17, 1987	8.23	11,000,000	10,778,790
Nov. 19, 1986	Feb. 18, 1987	8.23	20,000,000	19,597,800
Nov. 21, 1986	Feb. 19, 1987	8.23	15,000,000	14,701,650
Nov. 24, 1986	Dec. 9, 1986	8.17	10,000,000	9,966,500
Nov. 26, 1986	Dec. 9, 1986	8.25	15,000,000	14,956,050
Nov. 27, 1986	Dec. 9, 1986	8.30	30,000,000	29,918,400
Dec. 1, 1986	Dec. 9, 1986	8.23	10,000,000	9,982,000
Dec. 3, 1986	Dec. 9, 1986	8.26	20,000,000	19,972,800
Dec. 4, 1986	Dec. 9, 1986	8.25	15,000,000	14,983,050
Dec. 5, 1986	Dec. 9, 1986	8.26	10,000,000	9,991,000
Dec. 8, 1986	Dec. 9, 1986	8.35	20,000,000	19,995,400
Dec. 10, 1986	Mar. 11, 1987	8.23	20,000,000	19,597,800
Dec. 11, 1986	Mar. 12, 1987	8.23	25,000,000	24,497,250
Dec. 15, 1986	Mar. 16, 1987	8.23	5,000,000	4,899,450
Dec. 16, 1986	Mar. 17, 1987	8.23	15,000,000	14,698,350
Dec. 17, 1986	Mar. 18, 1987	8.28	55,000,000	53,887,350
Dec. 19, 1986	Mar. 20, 1987	8.28	10,000,000	9,797,700
Dec. 22, 1986	Mar. 23, 1987	8.28	25,000,000	24,494,250
Dec. 24, 1986	Mar. 25, 1987	8.24	55,000,000	53,892,850
Dec. 30, 1986	Mar. 31, 1987	8.24	10,000,000	9,798,700
Dec. 31, 1986	Apr. 1, 1987	8.26	70,000,000	68,587,400
Jan. 2, 1987	Apr. 3, 1987	8.26	20,000,000	19,596,400
Jan. 5, 1987	Apr. 6, 1987	8.26	15,000,000	14,697,300
Jan. 7, 1987	Apr. 8, 1987	8.19	55,000,000	53,899,450
Jan. 9, 1987	Apr. 10, 1987	8.19	10,000,000	9,799,900
Jan. 13, 1987	Apr. 14, 1987	8.19	10,000,000	9,799,900
Jan. 14, 1987	Apr. 15, 1987	8.01	10,000,000	9,804,200
Jan. 15, 1987	Apr. 16, 1987	8.01	25,000,000	24,510,500
Jan. 16, 1987	Jan. 23, 1987	8.05	25,000,000	24,961,500
Jan. 19, 1987	Jan. 23, 1987	7.95	15,000,000	14,986,950
Jan. 20, 1987	Jan. 23, 1987	7.95	15,000,000	14,990,250
Jan. 21, 1987	Jan. 23, 1987	7.95	40,000,000	39,982,400
Jan. 28, 1987	Apr. 29, 1987	7.42	40,000,000	39,273,600
Jan. 29, 1987	Apr. 30, 1987	7.42	10,000,000	9,818,400
Jan. 30, 1987	May 1, 1987	7.42	20,000,000	19,636,800
Feb. 2, 1987	May 4, 1987	7.42	5,000,000	4,909,200
Feb. 3, 1987	May 5, 1987	7.42	10,000,000	9,818,400
Feb. 4, 1987	May 6, 1987	7.31	30,000,000	29,463,000
Feb. 6, 1987	May 8, 1987	7.31	25,000,000	24,552,500
Feb. 12, 1987	May 14, 1987	7.27	35,000,000	34,377,000
Feb. 13, 1987	May 15, 1987	7.27	20,000,000	19,644,000
Feb. 16, 1987	May 19, 1987	7.27	20,000,000	19,640,200
Feb. 18, 1987	May 20, 1987	7.39	25,000,000	24,547,750
Feb. 19, 1987	Feb. 20, 1987	6.87	20,000,000	19,996,200
Mar. 2, 1987	Jun. 1, 1987	7.26	10,000,000	9,822,200
Mar. 4, 1987	Jun. 3, 1987	7.28	15,000,000	14,732,550
Mar. 5, 1987	Jun. 4, 1987	7.28	5,000,000	4,910,850
Mar. 12, 1987	Jun. 11, 1987	7.26	25,000,000	24,555,500
Mar. 16, 1987	Jun. 15, 1987	7.26	15,000,000	14,733,300
Mar. 17, 1987	Jun. 16, 1987	7.26	20,000,000	19,644,400
Mar. 18, 1987	Jun. 17, 1987	6.86	70,000,000	68,822,600
Mar. 20, 1987	Jun. 19, 1987	6.86	15,000,000	14,747,700
Mar. 23, 1987	Apr. 13, 1987	6.98	25,000,000	24,900,000
Mar. 24, 1987	Apr. 14, 1987	6.95	10,000,000	9,960,200
Mar. 25, 1987	Apr. 15, 1987	6.85	60,000,000	59,764,200
Mar. 26, 1987	Apr. 15, 1987	6.97	5,000,000	4,981,000
Mar. 31, 1987	Jun. 30, 1987	6.74	9,000,000	8,851,230
Total payable in Canadian dollars			$ 1,746,000,000	$ 1,718,048,940
Payable in U.S. dollars		Interest Rate		
Promissory Notes				
Dec. 9, 1986	Dec. 9, 1991	7.37%	$ 300,000,000	$ 296,250,000

Statement No. 27.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Small Business Term Assistance Fund:				
Promissory Notes				
Oct. 1, 1986	Dec. 31, 1986	8.35%	$ 2,000,000	$ 1,959,220
Oct. 8, 1986	Jan. 7, 1987	8.32	2,000,000	1,959,360
Oct. 16, 1986	Jan. 15, 1987	8.26	3,000,000	2,939,460
Oct. 17, 1986	Jan. 16, 1987	8.26	9,000,000	8,818,380
Oct. 21, 1986	Jan. 20, 1987	8.26	2,000,000	1,959,640
Oct. 22, 1986	Jan. 21, 1987	8.41	10,000,000	9,794,700
Oct. 24, 1986	Jan. 23, 1987	8.41	2,000,000	1,958,940
Oct. 29, 1986	Jan. 28, 1987	8.38	18,000,000	17,631,720
Oct. 31, 1986	Jan. 30, 1987	8.38	3,000,000	2,938,620
Nov. 5, 1986	Feb. 4, 1987	8.35	16,000,000	15,673,760
Nov. 6, 1986	Feb. 5, 1987	8.35	2,000,000	1,959,220
Nov. 7, 1986	Feb. 6, 1987	8.35	6,000,000	5,877,660
Nov. 10, 1986	Feb. 9, 1987	8.35	6,000,000	5,877,660
Nov. 12, 1986	Feb. 11, 1987	8.35	1,000,000	979,610
Nov. 13, 1986	Feb. 12, 1987	8.35	18,000,000	17,632,980
Nov. 14, 1986	Feb. 13, 1987	8.35	4,000,000	3,918,440
Nov. 17, 1986	Feb. 16, 1987	8.35	2,000,000	1,959,220
Nov. 19, 1986	Feb. 18, 1987	8.23	15,000,000	14,698,350
Nov. 21, 1986	Feb. 19, 1987	8.23	5,000,000	4,900,550
Nov. 26, 1986	Dec. 9, 1986	8.25	5,000,000	4,985,350
Nov. 27, 1986	Dec. 9, 1986	8.30	20,000,000	19,945,600
Dec. 1, 1986	Dec. 9, 1986	8.23	5,000,000	4,991,000
Dec. 3, 1986	Dec. 9, 1986	8.26	10,000,000	9,986,400
Dec. 5, 1986	Dec. 9, 1986	8.26	5,000,000	4,995,500
Dec. 17, 1986	Mar. 18, 1987	8.28	15,000,000	14,696,550
Dec. 18, 1986	Mar. 19, 1987	8.28	10,000,000	9,797,700
Dec. 22, 1986	Mar. 23, 1987	8.28	5,000,000	4,898,850
Dec. 24, 1986	Mar. 25, 1987	8.24	15,000,000	14,698,050
Dec. 30, 1986	Mar. 31, 1987	8.24	5,000,000	4,899,350
Jan. 5, 1987	Apr. 6, 1987	8.26	5,000,000	4,899,100
Jan. 14, 1987	Apr. 15, 1987	8.01	5,000,000	4,902,100
Jan. 15, 1987	Apr. 16, 1987	8.01	5,000,000	4,902,100
Jan. 16, 1987	Jan. 23, 1987	8.05	10,000,000	9,984,600
Jan. 20, 1987	Jan. 23, 1987	7.95	5,000,000	4,996,750
Jan. 21, 1987	Jan. 23, 1987	7.95	15,000,000	14,993,400
Jan. 28, 1987	Apr. 29, 1987	7.42	10,000,000	9,818,400
Jan. 30, 1987	May 1, 1987	7.42	10,000,000	9,818,400
Feb. 4, 1987	May 6, 1987	7.31	30,000,000	29,463,000
Feb. 6, 1987	May 8, 1987	7.31	10,000,000	9,821,000
Feb. 10, 1987	May 12, 1987	7.31	10,000,000	9,821,000
Feb. 12, 1987	May 14, 1987	7.27	25,000,000	24,555,000
Feb. 13, 1987	May 15, 1987	7.27	10,000,000	9,822,000
Feb. 18, 1987	May 20, 1987	7.39	50,000,000	49,095,500
Feb. 19, 1987	Feb. 20, 1987	6.87	5,000,000	4,999,050
Feb. 26, 1987	May 28, 1987	7.26	20,000,000	19,644,400
Mar. 18, 1987	Jun. 17, 1987	6.86	20,000,000	19,663,600
Mar. 25, 1987	Jun. 24, 1987	6.74	20,000,000	19,669,400
Mar. 26, 1987	Jun. 25, 1987	6.74	5,000,000	4,917,350
Total payable in Canadian dollars			$ 491,000,000	$ 483,117,990
		Interest Rate		
Payable in U.S. dollars				
Promissory Notes				
Dec. 9, 1986	Dec. 9, 1991	7.37%	$ 200,000,000	$ 197,500,000

Statement No. 27.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Alberta Provincial Corporation Loan Fund:				
Promissory Notes				
Apr. 7, 1986	May 1, 1986	10.39%	$ 12,500,000	$ 12,415,125
May 1, 1986	Jun. 2, 1986	8.87	5,000,000	4,961,400
May 15, 1986	Jun. 16, 1986	8.45	15,000,000	14,889,750
Jun. 2, 1986	Jul. 2, 1986	8.52	5,000,000	4,965,250
Jun. 16, 1986	Jul. 15, 1986	8.47	2,050,000	2,036,306
Jul. 15, 1986	Aug. 15, 1986	8.22	5,000,000	4,965,350
Jul. 15, 1986	Aug. 1, 1986	8.30	14,000,000	13,946,100
Aug. 15, 1986	Sep. 2, 1986	8.00	15,000,000	14,941,050
Aug. 15, 1986	Sep. 15, 1986	8.15	8,000,000	7,945,040
Aug. 15, 1986	Dec. 15, 1986	8.47	25,000,000	24,311,750
Aug. 26, 1986	Dec. 15, 1986	8.50	15,000,000	14,622,000
Sep. 2, 1986	Dec. 15, 1986	8.21	5,000,000	4,885,700
Sep. 15, 1986	Oct. 15, 1986	8.09	7,000,000	6,953,730
Sep. 15, 1986	Oct. 1, 1986	8.00	16,000,000	15,944,160
Sep. 23, 1986	Dec. 15, 1986	8.34	10,000,000	9,813,900
Oct. 15, 1986	Nov. 17, 1986	8.23	12,000,000	11,911,320
Nov. 17, 1986	Dec. 15, 1986	8.22	12,000,000	11,924,760
Nov. 21, 1986	Dec. 1, 1986	8.24	10,000,000	9,977,500
Dec. 1, 1986	Dec. 5, 1986	8.20	10,000,000	9,991,000
Dec. 3, 1986	Jan. 2, 1987	8.25	10,000,000	9,932,600
Dec. 15, 1986	Jan. 15, 1987	8.30	5,000,000	4,965,000
Dec. 15, 1986	Jan. 15, 1987	8.30	10,000,000	9,930,000
Dec. 15, 1986	Jan. 15, 1987	8.30	10,000,000	9,930,000
Dec. 15, 1986	Jan. 15, 1987	8.29	10,000,000	9,930,100
Dec. 15, 1986	Jan. 15, 1987	8.30	5,000,000	4,965,000
Dec. 15, 1986	Jan. 15, 1987	8.30	9,600,000	9,532,800
Dec. 15, 1986	Jan. 15, 1987	8.30	400,000	397,200
Dec. 15, 1986	Jan. 2, 1987	8.28	12,000,000	11,951,160
Dec. 29, 1986	Jan. 15, 1987	8.24	15,000,000	14,942,700
Jan. 15, 1987	Feb. 16, 1987	8.05	11,000,000	10,922,890
Mar. 9, 1987	May 1, 1987	7.22	13,000,000	12,865,060
Mar. 9, 1987	May 1, 1987	7.22	12,000,000	11,875,440
Mar. 16, 1987	Apr. 15, 1987	7.01	5,000,000	4,971,350
Mar. 26, 1987	Apr. 3, 1987	7.05	13,000,000	12,979,980
Mar. 26, 1987	Apr. 15, 1987	6.97	25,000,000	24,905,000
Mar. 26, 1987	Apr. 15, 1987	7.00	20,000,000	19,923,600
Mar. 26, 1987	Apr. 15, 1987	7.00	27,000,000	26,896,860
Mar. 31, 1987	Jun. 29, 1987	7.00	4,100,000	4,030,423
		Interest Rate		
Apr. 15, 1986	May 1, 1986	10.40%	17,500,000	17,500,000
May 15, 1986	Jun. 16, 1986	8.45	17,000,000	17,000,000
Jun. 16, 1986	Jul. 15, 1986	8.47	9,950,000	9,950,000
Sep. 2, 1986	Dec. 15, 1986	8.21	10,000,000	10,000,000
Dec. 15, 1986	Jan. 15, 1987	8.30	90,000,000	90,000,000
Mar. 16, 1987	Mar. 26, 1987	6.87	80,000,000	80,000,000
Total payable in Canadian dollars			$ 645,100,000	$ 641,698,354
Grand Totals:				
Payable in Canadian dollars			$ 14,215,800,000	$ 14,064,950,548
Payable in U.S. dollars			$ 1,669,406,000	$ 1,656,202,123

Statement No. 27.5

STATEMENT OF THE AMOUNT OF DEBT OF THE CROWN OUTSTANDING AT MARCH 31, 1987 FOR WHICH SECURITIES HAVE BEEN PLEDGED UNDER PART 6 OF THE FINANCIAL ADMINISTRATION ACT

No securities have been pledged under this Part.

Statement No. 27.6

STATEMENT OF GUARANTEES AND INDEMNITIES GIVEN BY THE CROWN AND PROVINCIAL CORPORATIONS FOR THE YEAR ENDED MARCH 31, 1987

The following statement has been prepared pursuant to section 76 of the Financial Administration Act. The statement summarizes the amounts of all guarantees and indemnities given by the Crown and Provincial corporations during the fiscal year, the amounts paid as a result of liability under guarantees and indemnities, and the amounts recovered on debts owing as a result of payments under guarantees.

Program/Borrower	Amount of Guarantee or Indemnity	Payments	Recoveries
CROWN GUARANTEES			
Advanced Education			
Student loans	$ 41,972,321	$ 5,841,298	$ 2,146,474
Agriculture			
Agricultural development loans	—	—	21,008
Agricultural societies	—	—	18,797
Alberta Interim Assistance Loan Guarantee Regulations	—	—	258
Alberta Livestock Loan Guarantee Regulations	—	—	2,959
Cow-calf Producers' Advance Regulations	—	—	5,040
Farm Credit Stability Fund Act	93,163,721	—	—
Feeder associations	6,975,000	—	183
Irrigation districts	33,865,000	—	—
Judgement debts	—	—	132,887
Small grain dealers program	3,840,000	—	—
Consumer and Corporate Affairs			
Co-operative marketing associations	—	1,543,908	11,996
Rocky Mountain Life Insurance Company	—	9,478,401	—
Culture			
Department of Culture Act	50,000	—	—
Economic Development and Trade			
Export program	19,152,428	—	106,250
Farm implement dealers program	712,500	146,833	—
Millar Western Pulp Ltd.	44,210,526	—	—
Pine Creek Marine Ltd.	27,500	—	—
Ribbon Creek Alpine Village	8,000,000	—	—
Small Business Term Assistance Fund Act	79,319,126	—	—
XL Food Systems Ltd.	7,500,000	—	—
Municipal Affairs			
Saprae Creek Co-operative Ltd.	1,500,000	—	—
Transportation and Utilities			
Rural utilities loans	1,583,573	402,489	292,931
Treasury			
Government Emergency Guarantee Act	900,000	—	—
354713 Alberta Ltd.	87,292,473	—	—
Guaranteed Debenture Debt			
Alberta Government Telephones Commission	200,000,000	—	—
Alberta Mortgage and Housing Corporation	188,000,000	—	—
Alberta Municipal Financing Corporation	398,667,000	—	—
Total - Crown guarantees	1,216,731,168	17,412,929	2,738,783

Statement No. 27.6 (cont'd)

Program/Borrower	Amount of Guarantee or Indemnity	Payments	Recoveries
CROWN INDEMNITIES			
Credit Union Stabilization Corporation	(a)	$ 68,886,498	$ —
Canada Deposit Insurance Corporation	(b)	—	—
North West Trust Company	(c)	—	—
Total - Crown indemnities		68,886,498	—
PROVINCIAL CORPORATION GUARANTEES			
Alberta Agricultural Development Corporation	$ 17,345,627	2,235,375	—
Alberta Government Telephones Commission	543,563	—	—
Alberta Opportunity Company	595,000	1,560,000	11,080
Total - Provincial corporation guarantees	18,484,190	3,795,375	11,080
GRAND TOTAL	$1,235,215,358	$ 90,094,802	$ 2,749,863

(a) During the year the Crown entered into an agreement with the Credit Union Stabilization Corporation to indemnify and fund interest to the extent necessary on notes given by a subsidiary of the Corporation in exchange for up to $350,000,000 in properties purchased from credit unions, and on $335,000,000 of debentures issued by a subsidiary of the Corporation to credit unions in exchange for stabilization preferred shares of the credit unions.

(b) During the year the Crown entered into an agreement with the Canada Deposit Insurance Corporation to indemnify the Corporation for loss occurring by reason of its obligation to make payment in respect of any deposit insured by a policy of deposit insurance issued to North West Trust Company, in consideration of which the Corporation paid an amount of $277,801,000 to North West Trust Company, evidenced by a non-interest bearing promissory note endorsed to Treasury Branches without recourse to the Corporation.

(c) During the year the Crown indemnified North West Trust Company for any loss in the event any of the payment or performance obligations of 354713 Alberta Ltd., a company jointly owned by the Province and Treasury Branches, are not paid or performed. The company was established to finance the purchase of mortgages and real estate from North West Trust Company and Heritage Savings and Trust Company, the operations of which were acquired by North West Trust Company. The main obligations of the company that are covered by the indemnity consist of a note payable to North West Trust Company in the amount of $62,851,000 and a commitment to purchase up to an additional $50,000,000 of certain assets of North West Trust Company, subject to the consent of the Province.

Statement No. 27.7

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
FINANCIAL STATEMENT
MARCH 31, 1987

Auditor's Report
Statement of Revenue and Expenditure
Notes to the Financial Statement

AUDITOR'S REPORT

To the Chairman,
Select Standing Committee
on Legislative Offices

We have examined the statement of revenue and expenditure of the Office of the Auditor General for the year ended March 31, 1987. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this financial statement presents fairly the revenue and expenditure of the Office for the year ended March 31, 1987 in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statement applied on a basis consistent with that of the preceding year.

Reid & Cameron
Chartered Accountants

Edmonton, Alberta
July 14, 1987

Statement No. 27.7 (cont'd)

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1987

	1987	1986
REVENUE		
Audit fees	$ 640,141	$ 515,256
Miscellaneous	14,694	3,521
	654,835	518,777
EXPENDITURE		
Manpower		
Salaries and wages	6,137,600	6,273,807
Employer contributions	790,063	760,998
Allowances and benefits	97,855	91,940
	7,025,518	7,126,745
Supplies and services		
Agents fees	1,533,113	1,531,885
Travel expenses	196,179	262,584
Data processing services	151,605	183,754
Other professional services	120,656	180,953
Materials and supplies	93,692	84,409
Repairs and maintenance	82,375	98,130
Rental of equipment	18,450	18,261
Miscellaneous	8,975	15,011
	2,205,045	2,374,987
Purchase of fixed assets		
Data processing equipment	624,739	165,809
Other	7,511	9,273
	632,250	175,082
	9,862,813	9,676,814
EXCESS OF EXPENDITURE OVER REVENUE FOR THE YEAR	$9,207,978	$9,158,037

The accompanying notes are part of this financial statement.

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1987

Note 1 Authority

The Office of the Auditor General operates under the authority of the Auditor General Act, Chapter A-49, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

This financial statement has been prepared in accordance with generally accepted accounting principles except that purchases of equipment are charged to expenditure in the year of purchase.

The operations of the Office of the Auditor General are financed from the General Revenue Fund of the Province and accordingly all revenue has been credited to the General Revenue Fund and all expenditure has been made therefrom. As the financial transactions of the Office of the Auditor General are only a part of the General Revenue Fund, it is not considered meaningful to present a separate balance sheet.

The Office of the Auditor General is not charged with the costs relating to accommodation and certain administrative services. These costs are reflected in the programmes of the supplying departments.

Note 3 Audit Fees

In accordance with Section 14 of the Auditor General Act, with the approval of the Select Standing Committee on Legislative Offices, audit fees are charged for professional services to organizations that pay the fee from funds other than the General Revenue Fund.

Note 4 Comparative Figures

The 1986 figures have been reclassified where necessary to conform to the 1987 presentation.

Note 5 Approval of Financial Statement

This financial statement was approved by management.

Statement No. 27.8

STATEMENT OF DISBURSEMENTS OF NET LOTTERY PROCEEDS MADE ON BEHALF OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1987

Auditor's Report
Statement of Disbursements of Net Lottery Proceeds Made
on Behalf of the Province of Alberta
Notes to the Financial Statement

AUDITOR'S REPORT

To the Minister of Career Development and Employment

I have examined the statement of disbursements of net lottery proceeds made on behalf of the Province of Alberta for the year ended March 31, 1987. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the disbursements of net lottery proceeds made on behalf of the Province of Alberta for the year ended March 31, 1987 in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the statement applied on a basis consistent with that of the preceding year.

Donald D. Salmon
C.A.
Auditor General

Edmonton, Alberta
September 24, 1987

Statement No. 27.8 (cont'd)

STATEMENT OF DISBURSEMENTS OF NET LOTTERY PROCEEDS MADE ON BEHALF OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1987

(thousands of dollars)

	1987	1986
Government of Canada	$ 7,563	$ 6,781
Alberta Sport Council	6,625	5,462
Edmonton Northlands	5,000	2,750
Calgary Exhibition and Stampede Ltd.	4,750	2,750
Recreation, Parks and Wildlife Foundation	3,500	2,763
Class D Fairs (203 at $15,000 each)	3,045	—
Alberta Cultural Heritage Foundation	1,625	1,300
Class A Fairs (7 at $200,000 each)	1,400	—
Alberta Art Foundation	1,375	1,100
Alberta Foundation for the Performing Arts	1,250	8,000
Wild Rose Foundation	1,250	1,000
Class C Fairs (46 at $25,000 each)	1,150	—
Alberta Foundation for the Literary Arts	1,000	800
Alberta Historical Resources Foundation	1,000	800
Alberta Museums Association	500	400
Class B Fairs (5 at $100,000 each)	500	—
Expo '86 Student Travel Trust Fund	443	3,600
New Western Film and Television Foundation	400	320
Fort MacLeod Provincial Historic Area Society	375	300
Rick Hansen Centre	210	—
Alberta Crafts Council	166	125
Alberta Band Association	100	75
Alberta Choral Federation	100	75
Commonwealth Games Association	50	—
International Youth Year - 1985 Trust Fund	—	600
	$43,377	$39,001

The accompanying notes are part
of this financial statement.

NOTES TO THE STATEMENT OF DISBURSEMENTS OF NET LOTTERY PROCEEDS MADE ON BEHALF OF THE PROVINCE OF ALBERTA MARCH 31, 1987

Note 1 Authority

The proceeds of the Western Express, Lotto West, Provincial, Super Loto, Lotto 6/49 and Instant lottery schemes are distributed by the Western Canada Lottery Corporation. The distribution is carried out in accordance with the provisions of a licence issued under the Interprovincial Lottery Act, Chapter I-8, Revised Statutes of Alberta 1980.

Note 2 Reporting Practice

This financial statement has been prepared on a cash basis to show the disbursements of net lottery proceeds made on behalf of the Province of Alberta for the year ended March 31, 1987.